

FY 2018 3rd Quarter Financial Update

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Starting Fund Balance (9/1/17)	\$44,820,435
Plus Estimated Revenues	\$399,426,070
Less Estimated Expenses	\$398,086,511
Estimated Ending Fund Balance (8/31/18)	\$ 46,459,994
Estimated Surplus / (Deficit)	\$ 1,339,560

FY 2018 General Fund Revenues

REVENUE	FY2018 Adopted Budget	FY2018 Actual YTD (\$)	FY2018 Actual YTD %	FY2017 Actual YTD %
Property Taxes	174,934,222	171,150,014	97.8%	98.8%
Sales Taxes	89,473,202	67,930,589	75.9%	74.2%
Franchise Taxes	55,660,606	38,479,987	69.1%	65.6%
Charges for Services	32,291,533	22,838,649	70.0%	61.2%
Fines and Forfeitures	9,162,749	6,293,753	68.7%	80.1%
Licenses and Permits	12,629,230	10,553,678	83.6%	73.0%
Intergovernmental Revenues	446,988	505,853	113.2%	50.3%
County Participation	537,341	0	0.0%	0.0%
Interest	200,000	436	0.2%	0.0%
Rents and Other	2,314,025	1,239,853	53.6%	75.9%
Other Sources (Uses)	20,463,966	17,294,054	84.5%	71.5%
	398,113,862	336,286,867	84.4%	82.0%

FY 2018 General Fund Expenses

EXPENDITURES	FY2018 Adopted Budget	FY2018 Actual YTD	FY2018 Actual YTD %	FY2017 Actual YTD %
Goal 1 - Economic Development	1,916,326	1,302,437	68.0%	66.2%
Goal 2 - Public Safety	234,675,489	163,191,076	69.5%	69.7%
Goal 3 - Visual Image	7,757,931	5,203,353	67.1%	69.6%
Goal 4 - Quality of Life	42,425,106	25,870,119	61.0%	64.4%
Goal 5 - Communication	12,046,088	8,921,235	74.1%	77.5%
Goal 6 - Sound Governance	49,068,187	34,878,916	71.1%	64.9%
Goal 7 - Infrastructure	43,245,497	30,233,782	69.4%	71.4%
Goal 8 - Sustainability	6,979,237	4,294,011	61.5%	65.2%
TOTAL EXPENDITURES	398,113,862	273,894,928	68.7%	68.9%

FY 2018 3rd Quarter Financial Update

- Key revenue highlights
 - Sales taxes continues to perform better than anticipated. Year-to-date current period collections up 5.2% compared to same period last year
 - Fines and forfeiture revenue continues to perform much lower than budgeted amount
 - Engineering charges reimbursed from capital projects continues to be lower than expected
- Key expenditure highlights
 - Overall expenses on target with budget
 - Water expenses in the Parks Department continues to increase due to rate increase and usage
 - Savings from vacant positions helping to offset minor overages

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Questions

**CAPITAL IMPROVEMENT PROGRAM (CIP)
BUDGET TRANSFER REPORT
THIRD QUARTER FY 2018**

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
3/2/2018	4743	\$2,925,400	PCP11MT050	28330	2018-0494	Set up appropriations for the Montana RTS project approved by Council December 18, 2017 and align budget in fund 4530.	CO ISSUE FY18
3/2/2018	4743	\$1,000,000	PCP11MT050A	38290	2018-0495	Set up appropriations for the Montana RTS Far East Transfer Center Project approved by Council December 18, 2017	CO ISSUE FY18
3/2/2018	4800	\$722,788	PCP13ZOO-OWNREP	29020	2018-0612	Transfer of funds from the Support Elements project to cover salary and benefits for CIP QoL Zoo Staff (3FTE's)	GOP 2012 QUALITY OF LIFE
3/5/2018	4743	\$13,777,436	PCP18ST011	38290	2018-0613	Set up appropriations for RailRoad Reconstruction Project approved by Council December 18, 2017	CO ISSUE FY18
3/6/2018	4743	\$7,559,900	PCP18ST012	38290	2018-0587	Set up appropriations for Schuster Reconstruction Project approved by Council December 18, 2017.	CO ISSUE FY18
3/6/2018	4743	\$9,360,000	PCP18ST010	38290	2018-0614	Set up appropriations for Hawkins Reconstruction Project approved by Council December 18, 2017	CO ISSUE FY18
3/8/2018	2201	\$0	PCP13ST003Y4A	10000	2018-0651	To transfer appropriation between accounts for Rim & Hague street improvements project, no change to overall project budget.	District 1 Special Projects
3/11/2018	4950	\$3,627	PCP12SRTS030	38170	2018-0691	To transfer appropriation and clean out fund 4950 for YISD - N - REG CSJ 0924-06-404 Project.	Capital Projects-TxDot
3/12/2018	4560	\$44,819	PCP15NIPD2A	28340	2018-0664	Transfer additional appropriation of \$44,819 to the Manhattan Heights NIP (Neighborhood Improvement Project).	FY12-13CO'S CIP PLAN
3/13/2018	4970	\$984	PCP13PRKA03	51295	2018-0658	To set up appropriation for Helen of Troy sponsorship of Bartlett Park.	Other Outside Sources
3/20/2018	4740	\$1,302,300	PCP20ST010	28900	2018-0597	Set up appropriations for Sunglow Landscape and Canterbury Trail approved by Council 3/8/2016.	2013 STREET INFRASTRUCTURE
3/20/2018	4743	\$2,121,000 \$1,282,000	PCP18ST009 PCP18ST013	38290	2018-0611	Set up appropriations for Brian Ray Street and Ted Houghton Street Reconstruction Project approved by Council December 18, 2017	CO ISSUE FY18
3/20/2018	4740	\$988,983 \$461,257	PCP20ST001 PCP20ST002	28900	2018-0634	Set up appropriations for Ethel and Annie reconstruction projects and align appropriation for the Montoya Heights sidewalk improvements project.	2013 STREET INFRASTRUCTURE
3/28/2018	4740	\$0	PCP13ST002RSY5	28900	2018-0694	Align appropriations between accounts for the Resurfacing 2017 Year 5 Project, no change to overall project budget.	2013 STREET INFRASTRUCTURE
3/28/2018	4741	\$0	PCP17PRK02	51295	2018-0695	To transfer appropriation between accounts for the Spray Park Enhancement Project.	CO 2017 ISSUE
3/28/2018	4800	\$300,000	PCP13PRKE01A	51295	2018-0727	Transfer \$300,000 from the Paved Trail Amenities project to create subproject for Ascarate to Riverside Park Trail (Playa Drain).	GOP 2012 QUALITY OF LIFE
3/29/2018	4930	\$1,566,230	PSUNCTYLIGHTS01	64850	2018-0618	Set up additional appropriations for Paseo De Las Luces Project approved by Council August 7, 2017.	Capital Projects-Internal
3/30/2018	4800	\$0	PCP13ZOOD11	29020	2018-0708	Transfer appropriation between accounts to fund repair and maintenance projects at the Zoo, no change to overall project budget.	GOP 2012 QUALITY OF LIFE

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BUDGET TRANSFER REPORT
THIRD QUARTER FY 2018**

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
4/2/2018	4737	\$95,187 \$72,641	PIFSWUPARK1 PIFSWUPARK2	35070	2018-0680	To increase appropriation for FY2018 approved by council on 2/20/2018 for the Southwest University Park's Five Year Capital Maitnenance Improvement Plan.	Ball Park Capital Improvements
4/5/2018	4740	\$500,000	PCP13ST006Y6	28900	2018-0740	To set up appropriation of \$500,000 for Year 6 (2018) of Neighborhood Traffic Management Program (NTMP).	2013 STREET INFRASTRUCTURE
4/11/2018	4950	\$944 \$393,616	PCP15STRAN07 PCP10TRAN80	38170	2018-0685	To close the TXDOT portions of Viscount Blvd Hike and Bike and Mesa Pedestrian Enhancements project..	Capital Projects-TxDot
4/11/2018	4510 4950	\$3,716	PCP12SRTS030	28320 38170	2018-0691	To transfer appropriation and clean out fund 4950 for YISD - N - REG CSJ 0924-06-404 Project.	CO 2010 ISSUE; Capital Projects-TxDot
4/16/2018	4970	\$102,300	PCP18PRK04	38210	2018-0753	Set up appropriations for Sand Bluff Pedestrian Walkway project in Blackie Cheshier Park for the portion funded by YISD.	Other Outside Sources
4/23/2018	4740	\$600,000	PCP18PRK01	28900	2018-0752	Transfer appropriation between projects to set up PSNHF Playa Drain - Bollard Lighting Project approved by council 12/18/2017.	2013 STREET INFRASTRUCTURE
4/24/2018	4950	\$7,288	PCP12SRTS020	38280	2018-0692	To closeout TXDOT portion of YISD - S - REG CSJ 0924-06-405 Project.	Capital Projects-TxDot
5/3/2018	4743	\$320,300 \$85,000	PCP06ST0090 PCP10TRAN90	38290	2018-0861	To set up appropriation for CBD IV and Montana RTS Pedestrian Enhancements approved by council 12/18/2017.	CO ISSUE FY18
5/4/2018	4950	\$784,320	PCP14IB001	38170	2018-0811	To eliminate the TXDOT budget for the Paso Del Norte POE Roundabout project under CSJ 0924-06-476. The budget will be reestablished under the new agreement.	Capital Projects-TxDot
5/4/2018	4741	\$1,000,000	PCP18ST015	38290	2018-0815	To correctly budget the Oregon Street Improvement project approved by City Council 8/7/2017	CO 2017 ISSUE
5/4/2018	4743	\$1,522,000	PCP18ST015	38290	2018-0838	To set up budget for Oregon Street Lighting project approved by council 12/18/17.	CO ISSUE FY18
5/4/2018	4743	\$1,000,000 \$700,000 \$563,000 \$1,000,000 \$600,000	PCP18IT001 PCP18IT002 PCP19IT001 PCP19IT002 PCP19IT003	15210	2018-0868	To set up appropriation for IT projects approved by council 12/18/17.	CO ISSUE FY18
5/14/2018	4800	\$0	PCP16NIPD5A	29010	2018-0908	To transfer \$5,000 appropriation to non-capital account per Margarita Munoz at Comptrollers for Coyote Park, no change to overall project budget.	GOP 2012 QUALITY OF LIFE
5/24/2018	4510	\$240,868 \$240,868	PCP13ST003Y3G PCP13ST003Y3C	28320	2018-0940	Transfer appropriation to Alicia and Flower Reconstruction projects.	CO 2010 ISSUE