



# THE CITY OF EL PASO INTRODUCES



# THE "NEW" EL PASO

## HOME RENOVATION PROGRAM

### Does Your Home Need Essential Repairs?

#### Zero interest loans are available to make it possible:

If your home needs basic repairs, we have low-cost loans through our Department of Community and Human Development - Housing Programs Division. These loans, for amounts up to **\$65,000** can be repaid and/or deferred up to 30 years. The interest rate is now at **0%**. Come talk with us if your home is in need of repair to bring it up to City Code Standards and your family income is low to moderate. Our experienced, friendly staff will help you find a way to make those much needed improvements. (Se Habla Espanol)

#### Exciting Changes:

- Interest Rate for Home Renovation and Home Reconstruction Programs decreased from 3% to 0%.
- New loan structure available to senior citizens (62 yrs and older) and the disabled that offers:
  - 15-Year Forgivable Deferred Payment Loan that is forgiven 1/15th each year.
  - Accessibility assistance – up to \$20,000 extra
  - Lead/Asbestos /Mold Abatement – up to \$20,000 extra
  - Historic Preservation compliance – up to \$10,000 extra

#### Here Is How to Qualify

- You must have owned and occupied your home a minimum of 3 years prior to applying for assistance.
- Your home must be within the El Paso City limits.
- Your home value cannot exceed \$133,221 after repairs.
- The house must be in repairable condition.
- Your family income cannot exceed the following guidelines:

Size of Family	Maximum 80% Median Income
1	29,350
2	33,550
3	37,750
4	41,900
5	45,300
6	48,650
7	52,000
8 or more	55,350



### Other Home Repair Assistance Available

**MINOR HOME REPAIR PROGRAM:** Funds are available up to \$4,999 to address repairs that pose an immediate threat to the health, safety or welfare of the occupants or to meet accessibility standards.

**RESIDENTIAL SEWER CONNECTION PROGRAM:** Provides special assistance for the initial connection to local sewer collection lines within the El Paso City limits.

**INVESTOR-OWNED RENTAL DEVELOPMENT PROGRAM:** Assistance is available during funding cycle to develop and/or repair affordable rental units.

Call (915) 212-0139 or Stop by our office:

## DEPARTMENT OF COMMUNITY AND HUMAN DEVELOPMENT HOUSING PROGRAMS DIVISION

CITY 3 | 801 Texas St., 3<sup>rd</sup> Floor, El Paso Texas 79901

Hours of Operation: Monday – Thursday from 7:00AM – 6:00PM | City Hall Closed Fridays