

CITY OF EL PASO
Office of the Comptroller
Quarterly Investment Report



Fiscal Year 2026 – 1st Quarter
November 30, 2025

The City of El Paso Texas
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Investment Report for FY 2026 1st Quarter Ending November 30, 2025

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Office of the Comptroller

MAYOR

Renard U. Johnson

CITY COUNCIL**District 1**

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District 2

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District 3

Deanna M. Rocha

District 4

Cynthia Boyar Trejo

District 5

Ivan Niño

District 6

Art Fierro

District 7

Lily Limón

District 8

Chris Canales

CITY MANAGER

Dionne Mack

To: Dionne Mack, City Manager
From: Investment Committee Members
Date: January 30, 2026
Subject: First Quarter Investment Report for period ending
November 30, 2025

Submitted for your review and acceptance is the City's Investment Report. The Investment Officers have conformed to all state laws and statutes that govern the investment of public funds including, but not limited to, the Public Funds Investment Act, Chapter 2256, Government Code, the City's Investment Policy and adopted investment strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments.

In fiscal year 2026, the Investment Committee will continue the oversight of the City's investments and maintain a proactive role to promote an active trading position of excess funds as allowed by the Investment Policy. In adherence with the Investment Policy, the Investment Officers' primary goal will continue to be the preservation and security of principal while returns remain commensurate with the City's Investment Policy constraints.

The face value of the portfolio at November 30, 2025, was approximately \$855 million as compared to \$911 million at August 31, 2025. The investment earnings for the first quarter were \$9,150,113.

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DELIVERING EXCEPTIONAL SERVICES



Office of the Comptroller

Investment Committee Members:

A handwritten signature in blue ink, appearing to read "Robert Cortinas".

Robert Cortinas,
Deputy City Manager and Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Margarita Munoz".

Margarita Munoz
Deputy Chief Financial Officer - Comptroller

A handwritten signature in blue ink, appearing to be a scribble or illegible.

Vacant
Chief Internal Auditor

A handwritten signature in blue ink, appearing to read "Sasho Andonoski".

Sasho Andonoski
Director, Office of Management and Budget

A handwritten signature in blue ink, appearing to read "April Shamy".

April Shamy
Treasury Administrator

Investment Position and Yield Summary

The following is a summary comparison of selected information for the last two quarters:

	November 30, 2025	August 31, 2025
Par value invested	\$ 855,158,167.36	\$ 911,444,435.00
Portfolio book value	\$ 853,095,572.55	\$ 908,668,362.00
Portfolio market value	\$ 855,371,732.46	\$ 910,780,068.00
Weighted average maturity	155	197

The yield on portfolio investments and market securities is shown as follows:

	November 30, 2025	August 31, 2025
Yield Pools	3.988%	4.269%
Yield Money Market	3.900%	4.190%
Yield Fixed Term Securities	4.145%	4.270%
City's Average Portfolio Yield	4.092%	4.264%

Quarter Changes in Security Type Balances

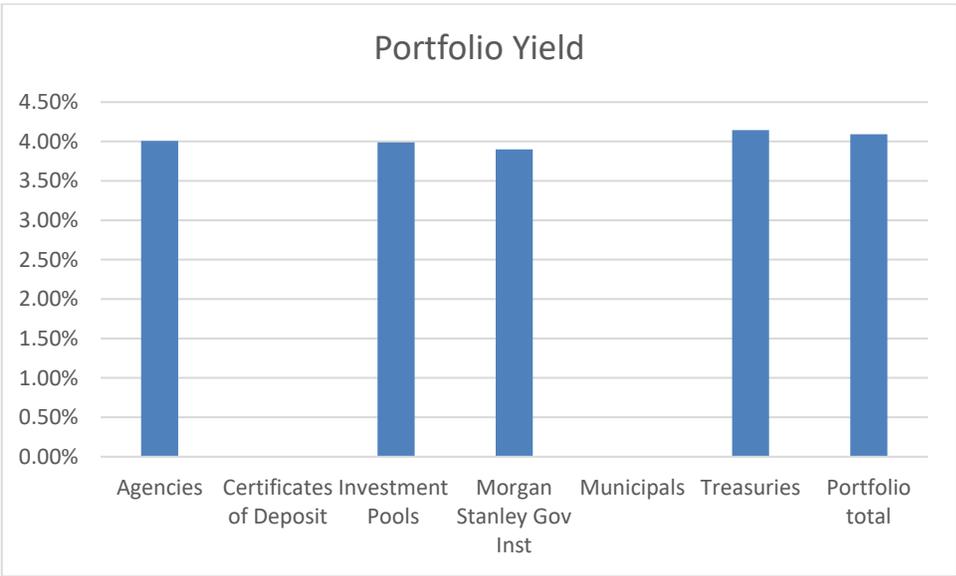
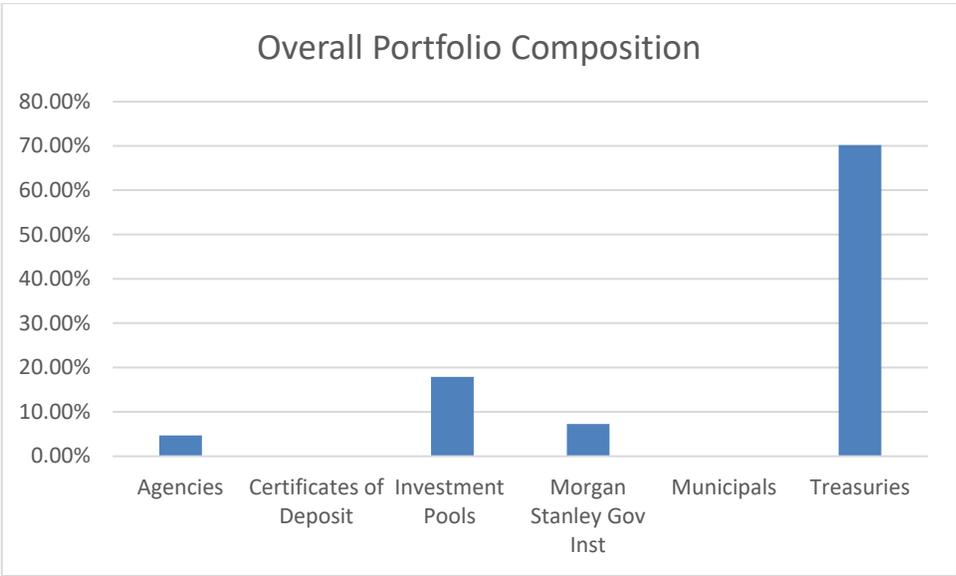
Below is a comparison of selected balances and investments:

	November 30, 2025	August 31, 2025	Increase (Decrease)
TexSTAR	\$76,509,059	\$25,819,211	\$50,689,848
TexasDAILY	\$76,455,519	\$25,764,388	\$50,691,131
Money Market	\$62,193,589	\$23,460,836	\$38,732,753
Agencies	\$40,000,000	\$100,000,000	-\$60,000,000
Treasuries	\$600,000,000	\$736,400,000	-\$136,400,000
	\$855,158,167	\$911,444,435	-\$56,286,268

FY Changes in Yield, Activity & Interest Earned Balances

	1st Qtr. FY 2026	1st Qtr. FY 2025	Increase (Decrease)
Interest Earnings	\$9,150,113	\$9,906,557	-\$756,444
Portfolio Ending Balance (FMV)	\$855,371,372	\$1,016,914,467	-\$161,543,095
Yield to Maturity	4.092%	3.950%	0.142%
Purchases/Deposits	\$1,135,900,000	\$812,800,000	\$323,100,000
Maturities/Withdrawals	\$1,194,100,000	\$863,900,000	\$330,200,000

Portfolio Composition Review as of November 30, 2025				
	Face		Weighted	%
	Amount	Yield	Maturity	Portfolio
			(days)	
Pools				
TexSTAR	\$76,509,059	4.03%	1	8.95%
TexasDAILY	76,455,519	3.95%	1	8.94%
Investment Pools	152,964,579	3.99%		17.89%
Money Market Funds				
Morgan Stanley Gov Inst	62,193,589	3.90%	1	7.27%
Securities				
Agencies	40,000,000	4.01%	80	4.68%
Treasuries	600,000,000	4.15%	216	70.16%
Securities	640,000,000			74.84%
Portfolio total	\$855,158,167	4.09%	155	100.00%



City of El Paso
Schedule of Portfolio Holdings
As of 11/30/2025

Issuer/CUSIP	Settlement Date	Face Amount	Cost	Book Value	Market Value	Coupon Rate	YTM	Maturity Date	Days to Maturity
Local Government Investment Pool									
TexasDAILY		76,455,519.36	76,455,519.36	76,455,519.36	76,455,519.36	3.950	3.950	N/A	1
TexSTAR		76,509,059.47	76,509,059.47	76,509,059.47	76,509,059.47	4.026	4.026	N/A	1
Subtotal, Average		152,964,578.83	152,964,578.83	152,964,578.83	152,964,578.83	3.988	3.988		1
Local Government Investment Pool									
Money Market									
Morgan Stanley Gov Inst 8302		62,193,588.53	62,193,588.53	62,193,588.53	62,193,588.53	3.900	3.900	N/A	1
Subtotal, Average		62,193,588.53	62,193,588.53	62,193,588.53	62,193,588.53	3.900	3.900		1
Money Market									
US Agencies & Instrumentalities									
Federal Home Loan Bank / 3130ATUC9	1/24/2023	10,000,000.00	10,137,600.30	10,001,568.09	10,000,110.00	4.500	3.986	12/12/2025	12
Federal Home Loan Bank / 3130AUU36	3/28/2023	30,000,000.00	30,090,695.70	30,008,641.68	30,019,650.00	4.125	4.012	3/13/2026	103
Subtotal, Average		40,000,000.00	40,228,296.00	40,010,209.77	40,019,760.00	4.219	4.006		80
US Agencies & Instrumentalities									
US Treasuries									
US Treasury / 912797RR0	11/18/2025	50,000,000.00	49,925,041.50	49,989,291.64	49,994,600.00		3.914	12/2/2025	2
US Treasury / 912797RW9	11/13/2025	50,000,000.00	49,860,611.00	49,951,749.96	49,956,750.00		3.925	12/9/2025	9
US Treasury / 912797RX7	11/18/2025	50,000,000.00	49,848,722.00	49,913,555.43	49,918,750.00		3.956	12/16/2025	16
US Treasury / 912797RY5	11/18/2025	50,000,000.00	49,813,333.50	49,877,333.44	49,881,300.00		3.908	12/23/2025	23
US Treasury / 912828V98	10/17/2024	20,000,000.00	19,279,687.50	19,625,877.64	19,685,160.00	2.250	3.881	2/15/2027	442
US Treasury / 91282CBQ3	3/28/2023	30,000,000.00	27,267,187.50	29,765,029.21	29,752,620.00	0.500	3.822	3/2/2026	92
US Treasury / 91282CCF6	6/27/2023	25,000,000.00	22,578,125.00	24,585,791.47	24,631,250.00	0.750	4.309	6/1/2026	183
US Treasury / 91282CEN7	11/22/2024	20,000,000.00	19,290,625.00	19,588,259.28	19,776,560.00	2.750	4.296	4/30/2027	516
US Treasury / 91282CFH9	1/23/2025	20,000,000.00	19,417,727.60	19,608,345.20	19,863,280.00	3.125	4.320	8/31/2027	639
US Treasury / 91282CGA3	12/21/2022	10,000,000.00	9,992,968.75	9,999,903.24	9,999,850.00	4.000	4.025	12/15/2025	15
US Treasury / 91282CGE5	1/24/2023	20,000,000.00	19,992,968.75	19,999,702.45	19,999,720.00	3.875	3.887	1/15/2026	46
US Treasury / 91282CGL9	6/27/2023	25,000,000.00	24,742,187.50	24,979,407.09	25,009,275.00	4.000	4.417	2/15/2026	77
US Treasury / 91282CGV7	4/19/2023	25,000,000.00	24,879,882.81	24,985,040.35	24,998,575.00	3.750	3.922	4/15/2026	136
US Treasury / 91282CHH7	6/27/2023	25,000,000.00	24,882,812.50	24,978,703.01	25,055,075.00	4.125	4.294	6/15/2026	197
US Treasury / 91282CHM6	7/18/2024	20,000,000.00	20,028,906.25	20,009,025.75	20,095,400.00	4.500	4.423	7/15/2026	227

Issuer/CUSIP	Settlement Date	Face Amount	Cost	Book Value	Market Value	Coupon Rate	YTM	Maturity Date	Days to Maturity
US Treasury / 91282CHV0	4/23/2024	20,000,000.00	19,886,034.00	19,962,358.66	20,146,880.00	4.625	4.878	9/15/2026	289
US Treasury / 91282CIK8	5/7/2024	20,000,000.00	19,960,118.40	19,984,860.56	20,182,660.00	4.625	4.709	11/15/2026	350
US Treasury / 91282CJP7	5/15/2024	20,000,000.00	19,844,531.25	19,937,417.24	20,152,360.00	4.375	4.696	12/15/2026	380
US Treasury / 91282CJT9	10/17/2024	20,000,000.00	20,047,656.25	20,023,886.24	20,084,380.00	4.000	3.886	1/15/2027	411
US Treasury / 91282CKE0	11/22/2024	20,000,000.00	19,974,218.75	19,985,626.11	20,165,620.00	4.250	4.307	3/15/2027	470
US Treasury / 91282CKR1	12/17/2024	20,000,000.00	20,124,218.75	20,075,040.00	20,264,840.00	4.500	4.225	5/15/2027	531
US Treasury / 91282CKV2	12/17/2024	20,000,000.00	20,190,625.00	20,117,726.65	20,317,960.00	4.625	4.218	6/15/2027	562
US Treasury / 91282CKZ3	1/14/2025	20,000,000.00	19,974,218.75	19,983,264.80	20,260,940.00	4.375	4.430	7/15/2027	592
Subtotal, Average		600,000,000.00	591,802,408.31	597,927,195.42	600,193,805.00	2.347	4.145		216
US Treasuries									
Portfolio Total, Average		855,158,167.36	847,188,871.67	853,095,572.55	855,371,732.36	2.841	4.092		155

City of El Paso
 Schedule of Securities Purchased
 For the quarter ending 11/30/2025

Issuer	CUSIP	Trade Date	Settlement Date	YTM	Face Amount	Cost	Price
US Treasury	912797QF7	9/3/2025	9/4/2025	4.2486%	50,000,000.00	49,756,750.00	99.5135
US Treasury	912797QW0	9/3/2025	9/4/2025	4.2458%	50,000,000.00	49,849,236.00	99.6985
US Treasury	912797RD1	9/22/2025	9/23/2025	4.0580%	50,000,000.00	49,844,833.33	99.6897
US Treasury	912797RE9	9/29/2025	9/30/2025	4.1100%	50,000,000.00	49,842,850.00	99.6857
US Treasury	912797RN9	10/14/2025	10/15/2025	4.0631%	20,000,000.00	19,937,855.60	99.6893
US Treasury	912797QQ3	10/15/2025	10/16/2025	4.0631%	50,000,000.00	49,844,639.00	99.6893
US Treasury	912797RP4	10/20/2025	10/21/2025	4.0427%	50,000,000.00	49,845,416.50	99.6908
US Treasury	912797RQ2	10/27/2025	10/28/2025	3.9968%	50,000,000.00	49,847,166.67	99.6943
US Treasury	912797RW9	11/12/2025	11/13/2025	3.9246%	50,000,000.00	49,860,611.00	99.7212
US Treasury	912797RR0	11/17/2025	11/18/2025	3.9144%	50,000,000.00	49,925,041.50	99.8501
US Treasury	912797RX7	11/17/2025	11/18/2025	3.9560%	50,000,000.00	49,848,722.00	99.6974
US Treasury	912797RY5	11/17/2025	11/18/2025	3.9079%	50,000,000.00	49,813,333.50	99.6267
					570,000,000.00	568,216,455.10	

City of El Paso
Schedule of Securities Called
For the quarter ending 11/30/2025

Issuer	CUSIP	Call Date	Face Amount
<hr/>			0.00
<hr/>			<hr/> <hr/>

City of El Paso
 Schedule of Deposits
 For the quarter ending 11/30/2025

Deposited into	Deposit Date	Deposit Type	Amount
Morgan Stanley Gov Inst 8302	9/2/2025	Deposit	98,700,000.00
Morgan Stanley Gov Inst 8302	9/8/2025	Deposit	1,000,000.00
Morgan Stanley Gov Inst 8302	9/9/2025	Deposit	2,200,000.00
Morgan Stanley Gov Inst 8302	9/10/2025	Deposit	23,800,000.00
Morgan Stanley Gov Inst 8302	9/11/2025	Deposit	21,400,000.00
Morgan Stanley Gov Inst 8302	9/15/2025	Deposit	26,900,000.00
Morgan Stanley Gov Inst 8302	9/18/2025	Deposit	31,200,000.00
Morgan Stanley Gov Inst 8302	9/22/2025	Deposit	100,000.00
Morgan Stanley Gov Inst 8302	9/23/2025	Deposit	500,000.00
Morgan Stanley Gov Inst 8302	9/25/2025	Deposit	3,400,000.00
Morgan Stanley Gov Inst 8302	9/30/2025	Interest reinvested	237,431.01
Morgan Stanley Gov Inst 8302	9/30/2025	Deposit	4,400,000.00
Morgan Stanley Gov Inst 8302	10/2/2025	Deposit	1,200,000.00
Morgan Stanley Gov Inst 8302	10/6/2025	Deposit	1,700,000.00
Morgan Stanley Gov Inst 8302	10/7/2025	Deposit	1,300,000.00
Morgan Stanley Gov Inst 8302	10/9/2025	Deposit	500,000.00
Morgan Stanley Gov Inst 8302	10/10/2025	Deposit	17,700,000.00
Morgan Stanley Gov Inst 8302	10/15/2025	Deposit	5,000,000.00
Morgan Stanley Gov Inst 8302	10/16/2025	Deposit	2,200,000.00
Morgan Stanley Gov Inst 8302	10/17/2025	Deposit	400,000.00
Morgan Stanley Gov Inst 8302	10/21/2025	Deposit	1,000,000.00
Morgan Stanley Gov Inst 8302	10/23/2025	Deposit	600,000.00
Morgan Stanley Gov Inst 8302	10/24/2025	Deposit	1,200,000.00
Morgan Stanley Gov Inst 8302	10/28/2025	Deposit	1,600,000.00
Morgan Stanley Gov Inst 8302	10/30/2025	Deposit	300,000.00
Morgan Stanley Gov Inst 8302	10/31/2025	Deposit	15,800,000.00
Morgan Stanley Gov Inst 8302	10/31/2025	Interest reinvested	157,711.56
Morgan Stanley Gov Inst 8302	11/3/2025	Deposit	2,500,000.00
Morgan Stanley Gov Inst 8302	11/4/2025	Deposit	1,400,000.00
Morgan Stanley Gov Inst 8302	11/6/2025	Deposit	200,000.00
Morgan Stanley Gov Inst 8302	11/7/2025	Deposit	18,700,000.00
Morgan Stanley Gov Inst 8302	11/12/2025	Deposit	22,700,000.00

Deposited into	Deposit Date	Deposit Type	Amount
Morgan Stanley Gov Inst 8302	11/14/2025	Deposit	300,000.00
Morgan Stanley Gov Inst 8302	11/17/2025	Deposit	82,100,000.00
Morgan Stanley Gov Inst 8302	11/18/2025	Deposit	5,600,000.00
Morgan Stanley Gov Inst 8302	11/25/2025	Deposit	56,000,000.00
Morgan Stanley Gov Inst 8302	11/28/2025	Deposit	12,300,000.00
Morgan Stanley Gov Inst 8302	11/30/2025	Interest reinvested	137,609.62
TexasDAILY	9/16/2025	Deposit	50,000,000.00
TexasDAILY	9/30/2025	Interest reinvested	175,051.13
TexasDAILY	10/31/2025	Interest reinvested	267,293.01
TexasDAILY	11/30/2025	Interest reinvested	248,786.90
TexSTAR	9/16/2025	Deposit	50,000,000.00
TexSTAR	9/30/2025	Interest reinvested	174,674.88
TexSTAR	10/31/2025	Interest reinvested	265,704.56
TexSTAR	11/30/2025	Interest reinvested	249,469.39
			567,813,732.06

City of El Paso
Schedule of Interest Earned
For the quarter ending 11/30/2025

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
Federal Home Loan Bank / 3130ATUC9	9/30/2025	0.00	36,986.30	-3,916.52	0.00	33,069.78
Federal Home Loan Bank / 3130ATUC9	10/31/2025	0.00	38,219.18	-4,047.07	0.00	34,172.11
Federal Home Loan Bank / 3130ATUC9	11/30/2025	0.00	36,986.30	-3,916.52	0.00	33,069.78
Federal Home Loan Bank / 3130AUU36	9/30/2025	0.00	101,712.33	-2,514.67	0.00	99,197.66
Federal Home Loan Bank / 3130AUU36	10/31/2025	0.00	105,102.74	-2,598.49	0.00	102,504.25
Federal Home Loan Bank / 3130AUU36	11/30/2025	0.00	101,712.33	-2,514.67	0.00	99,197.66
Federal Home Loan Bank / 313385LG9	9/30/2025	0.00	0.00	13,875.08	0.00	13,875.08
Federal Home Loan Bank / 313385LN4	9/30/2025	0.00	0.00	34,663.47	0.00	34,663.47
Morgan Stanley Gov Inst 8302	9/30/2025	237,431.01	0.00	0.00	0.00	237,431.01
Morgan Stanley Gov Inst 8302	10/31/2025	157,711.56	0.00	0.00	0.00	157,711.56
Morgan Stanley Gov Inst 8302	11/30/2025	137,609.62	0.00	0.00	0.00	137,609.62
TexasDAILY	9/30/2025	175,051.13	0.00	0.00	0.00	175,051.13
TexasDAILY	10/31/2025	267,293.01	0.00	0.00	0.00	267,293.01
TexasDAILY	11/30/2025	248,786.90	0.00	0.00	0.00	248,786.90
TexSTAR	9/30/2025	174,674.88	0.00	0.00	0.00	174,674.88
TexSTAR	10/31/2025	265,704.56	0.00	0.00	0.00	265,704.56
TexSTAR	11/30/2025	249,469.39	0.00	0.00	0.00	249,469.39
US Treasury / 912797PW1	9/30/2025	0.00	0.00	25,658.14	0.00	25,658.14
US Treasury / 912797PX9	9/30/2025	0.00	0.00	41,736.26	0.00	41,736.26
US Treasury / 912797QF7	9/30/2025	0.00	0.00	152,738.37	0.00	152,738.37
US Treasury / 912797QF7	10/31/2025	0.00	0.00	90,511.63	0.00	90,511.63
US Treasury / 912797QQ3	10/31/2025	0.00	0.00	85,716.41	0.00	85,716.41
US Treasury / 912797QQ3	11/30/2025	0.00	0.00	69,644.59	0.00	69,644.59
US Treasury / 912797QU4	9/30/2025	0.00	0.00	91,616.84	0.00	91,616.84

Issuer / CUSIP	Date	Reinvested	Accrued	Discount	Gain (Loss)	Total Earnings
US Treasury / 912797QV2	9/30/2025	0.00	0.00	131,390.67	0.00	131,390.67
US Treasury / 912797QW0	9/30/2025	0.00	0.00	150,764.00	0.00	150,764.00
US Treasury / 912797RD1	9/30/2025	0.00	0.00	42,804.60	0.00	42,804.60
US Treasury / 912797RD1	10/31/2025	0.00	0.00	112,362.07	0.00	112,362.07
US Treasury / 912797RE9	9/30/2025	0.00	0.00	5,418.97	0.00	5,418.97
US Treasury / 912797RE9	10/31/2025	0.00	0.00	151,731.03	0.00	151,731.03
US Treasury / 912797RN9	10/31/2025	0.00	0.00	36,429.48	0.00	36,429.48
US Treasury / 912797RN9	11/30/2025	0.00	0.00	25,714.92	0.00	25,714.92
US Treasury / 912797RP4	10/31/2025	0.00	0.00	58,635.12	0.00	58,635.12
US Treasury / 912797RP4	11/30/2025	0.00	0.00	95,948.38	0.00	95,948.38
US Treasury / 912797RQ2	10/31/2025	0.00	0.00	21,080.46	0.00	21,080.46
US Treasury / 912797RQ2	11/30/2025	0.00	0.00	131,752.87	0.00	131,752.87
US Treasury / 912797RR0	11/30/2025	0.00	0.00	64,964.03	0.00	64,964.03
US Treasury / 912797RW9	11/30/2025	0.00	0.00	92,926.00	0.00	92,926.00
US Treasury / 912797RX7	11/30/2025	0.00	0.00	67,814.28	0.00	67,814.28
US Treasury / 912797RY5	11/30/2025	0.00	0.00	67,407.35	0.00	67,407.35
US Treasury / 9128284Z0	9/30/2025	0.00	-2,697.35	3,281.25	0.00	583.90
US Treasury / 9128284Z0	9/30/2025	0.00	-1,801.67	1,624.14	0.00	-177.53
US Treasury / 912828V98	9/30/2025	0.00	36,986.30	25,363.12	0.00	62,349.42
US Treasury / 912828V98	10/31/2025	0.00	38,219.18	26,208.55	0.00	64,427.73
US Treasury / 912828V98	11/30/2025	0.00	36,986.30	25,363.12	0.00	62,349.42
US Treasury / 91282CAJ0	9/30/2025	0.00	-155.94	4,299.03	0.00	4,143.09
US Treasury / 91282CBQ3	9/30/2025	0.00	12,328.77	76,549.37	0.00	88,878.14
US Treasury / 91282CBQ3	10/31/2025	0.00	12,739.73	79,101.02	0.00	91,840.74

Issuer / CUSIP	Date	Reinvested	Accrued	Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CBQ3	11/30/2025	0.00	12,328.77	76,549.37	0.00	88,878.14
US Treasury / 91282CCF6	9/30/2025	0.00	15,410.96	67,839.64	0.00	83,250.59
US Treasury / 91282CCF6	10/31/2025	0.00	15,924.66	70,100.96	0.00	86,025.61
US Treasury / 91282CCF6	11/30/2025	0.00	15,410.96	67,839.64	0.00	83,250.60
US Treasury / 91282CEN7	9/30/2025	0.00	45,205.48	23,911.52	0.00	69,117.00
US Treasury / 91282CEN7	10/31/2025	0.00	46,712.33	24,708.57	0.00	71,420.90
US Treasury / 91282CEN7	11/30/2025	0.00	45,205.48	23,911.52	0.00	69,117.00
US Treasury / 91282CFH9	9/30/2025	0.00	51,369.86	18,368.21	0.00	69,738.08
US Treasury / 91282CFH9	10/31/2025	0.00	53,082.19	18,980.49	0.00	72,062.68
US Treasury / 91282CFH9	11/30/2025	0.00	51,369.86	18,368.21	0.00	69,738.07
US Treasury / 91282CFK2	9/30/2025	0.00	26,436.09	6,214.99	0.00	32,651.07
US Treasury / 91282CFP1	9/30/2025	0.00	69,863.01	-308.68	0.00	69,554.34
US Treasury / 91282CFP1	10/31/2025	0.00	32,385.22	-154.34	0.00	32,230.88
US Treasury / 91282CFW6	9/30/2025	0.00	19,232.88	-796.57	0.00	18,436.31
US Treasury / 91282CFW6	9/30/2025	0.00	129,452.05	-6,385.67	0.00	123,066.39
US Treasury / 91282CFW6	9/30/2025	0.00	73,972.60	-4,113.35	0.00	69,859.26
US Treasury / 91282CFW6	10/31/2025	0.00	76,438.36	-4,250.46	0.00	72,187.90
US Treasury / 91282CFW6	10/31/2025	0.00	19,873.97	-823.12	0.00	19,050.85
US Treasury / 91282CFW6	10/31/2025	0.00	133,767.12	-6,598.52	0.00	127,168.60
US Treasury / 91282CFW6	11/30/2025	0.00	9,297.66	-398.28	0.00	8,899.38
US Treasury / 91282CFW6	11/30/2025	0.00	63,581.70	-3,192.83	0.00	60,388.87
US Treasury / 91282CFW6	11/30/2025	0.00	34,459.25	-2,056.67	0.00	32,402.58
US Treasury / 91282CGA3	9/30/2025	0.00	32,876.71	193.34	0.00	33,070.06
US Treasury / 91282CGA3	10/31/2025	0.00	33,972.60	199.79	0.00	34,172.39

Issuer / CUSIP	Date	Reinvested	Accrued	Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CGA3	11/30/2025	0.00	32,876.71	193.34	0.00	33,070.05
US Treasury / 91282CGE5	9/30/2025	0.00	63,698.63	193.88	0.00	63,892.51
US Treasury / 91282CGE5	10/31/2025	0.00	65,821.92	200.34	0.00	66,022.26
US Treasury / 91282CGE5	11/30/2025	0.00	63,698.63	193.88	0.00	63,892.51
US Treasury / 91282CGL9	9/30/2025	0.00	82,191.78	8,014.90	0.00	90,206.68
US Treasury / 91282CGL9	10/31/2025	0.00	84,931.51	8,282.06	0.00	93,213.57
US Treasury / 91282CGL9	11/30/2025	0.00	82,191.78	8,014.90	0.00	90,206.68
US Treasury / 91282CGV7	9/30/2025	0.00	77,054.79	3,296.90	0.00	80,351.70
US Treasury / 91282CGV7	10/31/2025	0.00	79,623.29	3,406.80	0.00	83,030.09
US Treasury / 91282CGV7	11/30/2025	0.00	77,054.79	3,296.90	0.00	80,351.69
US Treasury / 91282CHH7	9/30/2025	0.00	84,760.27	3,240.21	0.00	88,000.48
US Treasury / 91282CHH7	10/31/2025	0.00	87,585.62	3,348.21	0.00	90,933.83
US Treasury / 91282CHH7	11/30/2025	0.00	84,760.27	3,240.21	0.00	88,000.48
US Treasury / 91282CHM6	9/30/2025	0.00	73,972.60	-1,191.19	0.00	72,781.41
US Treasury / 91282CHM6	10/31/2025	0.00	76,438.36	-1,230.90	0.00	75,207.46
US Treasury / 91282CHM6	11/30/2025	0.00	73,972.60	-1,191.19	0.00	72,781.41
US Treasury / 91282CHY0	9/30/2025	0.00	76,027.40	3,902.95	0.00	79,930.34
US Treasury / 91282CHY0	10/31/2025	0.00	78,561.64	4,033.04	0.00	82,594.69
US Treasury / 91282CHY0	11/30/2025	0.00	76,027.40	3,902.95	0.00	79,930.35
US Treasury / 91282CJB8	9/30/2025	0.00	8,139.39	-1,171.88	0.00	6,967.52
US Treasury / 91282CJE2	9/30/2025	0.00	57,945.21	-8,176.55	0.00	49,768.66
US Treasury / 91282CJE2	10/31/2025	0.00	58,676.19	-8,449.10	0.00	50,227.09
US Treasury / 91282CJ8	9/30/2025	0.00	76,027.40	1,296.26	0.00	77,323.66
US Treasury / 91282CJ8	10/31/2025	0.00	78,561.64	1,339.47	0.00	79,901.11

Issuer / CUSIP	Date	Reinvested	Accrued	Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CJK8	11/30/2025	0.00	76,027.40	1,296.26	0.00	77,323.66
US Treasury / 91282CJP7	9/30/2025	0.00	71,917.81	4,935.52	0.00	76,853.32
US Treasury / 91282CJP7	10/31/2025	0.00	74,315.07	5,100.03	0.00	79,415.10
US Treasury / 91282CJP7	11/30/2025	0.00	71,917.81	4,935.52	0.00	76,853.33
US Treasury / 91282CJT9	9/30/2025	0.00	65,753.42	-1,741.40	0.00	64,012.03
US Treasury / 91282CJT9	10/31/2025	0.00	67,945.21	-1,799.44	0.00	66,145.76
US Treasury / 91282CJT9	11/30/2025	0.00	65,753.42	-1,741.40	0.00	64,012.02
US Treasury / 91282CKE0	9/30/2025	0.00	69,863.01	916.40	0.00	70,779.41
US Treasury / 91282CKE0	10/31/2025	0.00	72,191.78	946.94	0.00	73,138.72
US Treasury / 91282CKE0	11/30/2025	0.00	69,863.01	916.40	0.00	70,779.41
US Treasury / 91282CKR1	9/30/2025	0.00	73,972.60	-4,234.73	0.00	69,737.87
US Treasury / 91282CKR1	10/31/2025	0.00	76,438.36	-4,375.89	0.00	72,062.47
US Treasury / 91282CKR1	11/30/2025	0.00	73,972.60	-4,234.73	0.00	69,737.87
US Treasury / 91282CKV2	9/30/2025	0.00	76,027.40	-6,277.44	0.00	69,749.95
US Treasury / 91282CKV2	10/31/2025	0.00	78,561.64	-6,486.69	0.00	72,074.95
US Treasury / 91282CKV2	11/30/2025	0.00	76,027.40	-6,277.44	0.00	69,749.96
US Treasury / 91282CKZ3	9/30/2025	0.00	71,917.81	847.14	0.00	72,764.95
US Treasury / 91282CKZ3	10/31/2025	0.00	74,315.07	875.38	0.00	75,190.44
US Treasury / 91282CKZ3	11/30/2025	0.00	71,917.81	847.14	0.00	72,764.95
		1,913,732.06	4,740,252.72	2,496,128.40	0.00	9,150,113.18

Accrued interest, premiums to par, and discounts to par are all recorded on a straight line basis. Amounts paid in excess of par are amortized against earnings and discounts to par are accreted to earnings. Any over or under accruals of interest are recorded as an adjustment to earnings upon maturity of the corresponding security.

City of El Paso
Schedule of Securities Sold
For the quarter ending 11/30/2025

Issuer	CUSIP	Sale Date	Face Amount	Gain (Loss)	Total
			0.00	0.00	0.00

City of El Paso
 Schedule of Withdrawals
 For the quarter ending 11/30/2025

Issuer	Withdrawal Date	Amount
Morgan Stanley Gov Inst 8302	9/3/2025	2,200,000.00
Morgan Stanley Gov Inst 8302	9/4/2025	69,200,000.00
Morgan Stanley Gov Inst 8302	9/5/2025	5,900,000.00
Morgan Stanley Gov Inst 8302	9/12/2025	5,300,000.00
Morgan Stanley Gov Inst 8302	9/16/2025	49,300,000.00
Morgan Stanley Gov Inst 8302	9/16/2025	300,000.00
Morgan Stanley Gov Inst 8302	9/17/2025	12,500,000.00
Morgan Stanley Gov Inst 8302	9/19/2025	2,200,000.00
Morgan Stanley Gov Inst 8302	9/24/2025	11,700,000.00
Morgan Stanley Gov Inst 8302	9/26/2025	22,700,000.00
Morgan Stanley Gov Inst 8302	9/29/2025	2,700,000.00
Morgan Stanley Gov Inst 8302	10/3/2025	2,000,000.00
Morgan Stanley Gov Inst 8302	10/8/2025	3,700,000.00
Morgan Stanley Gov Inst 8302	10/10/2025	20,000,000.00
Morgan Stanley Gov Inst 8302	10/14/2025	3,100,000.00
Morgan Stanley Gov Inst 8302	10/20/2025	300,000.00
Morgan Stanley Gov Inst 8302	10/22/2025	4,900,000.00
Morgan Stanley Gov Inst 8302	10/24/2025	22,000,000.00
Morgan Stanley Gov Inst 8302	10/27/2025	2,700,000.00
Morgan Stanley Gov Inst 8302	10/29/2025	9,200,000.00
Morgan Stanley Gov Inst 8302	11/5/2025	11,100,000.00
Morgan Stanley Gov Inst 8302	11/7/2025	20,000,000.00
Morgan Stanley Gov Inst 8302	11/10/2025	1,000,000.00
Morgan Stanley Gov Inst 8302	11/13/2025	200,000.00
Morgan Stanley Gov Inst 8302	11/18/2025	99,000,000.00
Morgan Stanley Gov Inst 8302	11/19/2025	100,000.00
Morgan Stanley Gov Inst 8302	11/20/2025	1,100,000.00
Morgan Stanley Gov Inst 8302	11/21/2025	18,700,000.00
Morgan Stanley Gov Inst 8302	11/24/2025	3,400,000.00

Morgan Stanley Gov Inst 8302	11/26/2025	8,700,000.00
Morgan Stanley Gov Inst 8302	11/28/2025	12,500,000.00

427,700,000.00
