

CITY OF EL PASO
Office of the Comptroller
Quarterly Investment Report



Fiscal Year 2025 – 4th Quarter
August 31, 2025

The City of El Paso Texas
Table of Contents

Investment Report for FY 2025 4th Quarter Ending August 31, 2025

	Page
Summary	
Management Letter	1
Investment Position and Yield Summary	3
Quarter Changes in Security Type Balances	4
Analysis	
Portfolio Composition Review	5
Yield Analysis for Quarter	6
Reports	
Portfolio Holdings	7
Transactions	9



Office of the Comptroller

MAYOR

Renard U. Johnson

CITY COUNCIL**District 1**

Alejandra Chávez

District 2

Dr. Josh Acevedo

District 3

Deanna M. Rocha

District 4

Cynthia Boyar Trejo

District 5

Ivan Niño

District 6

Art Fierro

District 7

Lily Limón

District 8

Chris Canales

CITY MANAGER

Dionne Mack

To: Dionne Mack, City Manager
From: Investment Committee Members
Date: September 25, 2025
Subject: Fourth Quarter Investment Report for period ending August 31, 2025

Submitted for your review and acceptance is the City's Investment Report. The Investment Officers have conformed to all state laws and statutes that govern the investment of public funds including, but not limited to, the Public Funds Investment Act, Chapter 2256, Government Code, the City's Investment Policy and adopted investment strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments.

In fiscal year 2026, the Investment Committee will continue the oversight of the City's investments and maintain a proactive role to promote an active trading position of excess funds as allowed by the Investment Policy. In adherence with the Investment Policy, the Investment Officers' primary goal will continue to be the preservation and security of principal while returns remain commensurate with the City's Investment Policy constraints.

The face value of the portfolio at August 31, 2025, was approximately \$911 million as compared to \$1.157 billion at May 31, 2025. The investment earnings for the fourth quarter were \$11,400,812 and \$45,311,751 for the fiscal year.



Office of the Comptroller

Investment Committee Members:

A blue ink signature of Robert Cortinas, written in a cursive style.

Robert Cortinas
Deputy City Manager and Chief Financial Officer

A blue ink signature of Margarita M. Marin, written in a cursive style.

Margarita M. Marin
Deputy Chief Financial Officer - Comptroller

Vacant
Chief Internal Auditor

A blue ink signature of Sasho Andonoski, written in a cursive style.

Sasho Andonoski
Director - Office of Management & Budget

A blue ink signature of Luis Mier, written in a cursive style.

Luis Mier
Treasury Services Coordinator

Investment Position and Yield Summary

The following is a summary comparison of selected information for the last two quarters

	August 31, 2025	May 31, 2025
Par value invested	\$ 911,444,435	\$ 1,156,820,860
Portfolio book value	\$ 908,668,362	\$ 1,150,959,413
Portfolio market value	\$ 910,780,068	\$ 1,151,993,689
Weighted average maturity	197	227

The yield on portfolio investments and market securities is shown as follows:

	August 31, 2025	May 31, 2025
Yield Pools	4.269%	4.321%
Yield Money Market	4.190%	4.230%
Yield Fixed Term Securities	4.270%	4.095%
City's Average Portfolio Yield	4.264%	4.218%

Quarter Changes in Security Type Balances

Below is a comparison of selected balances and investments:

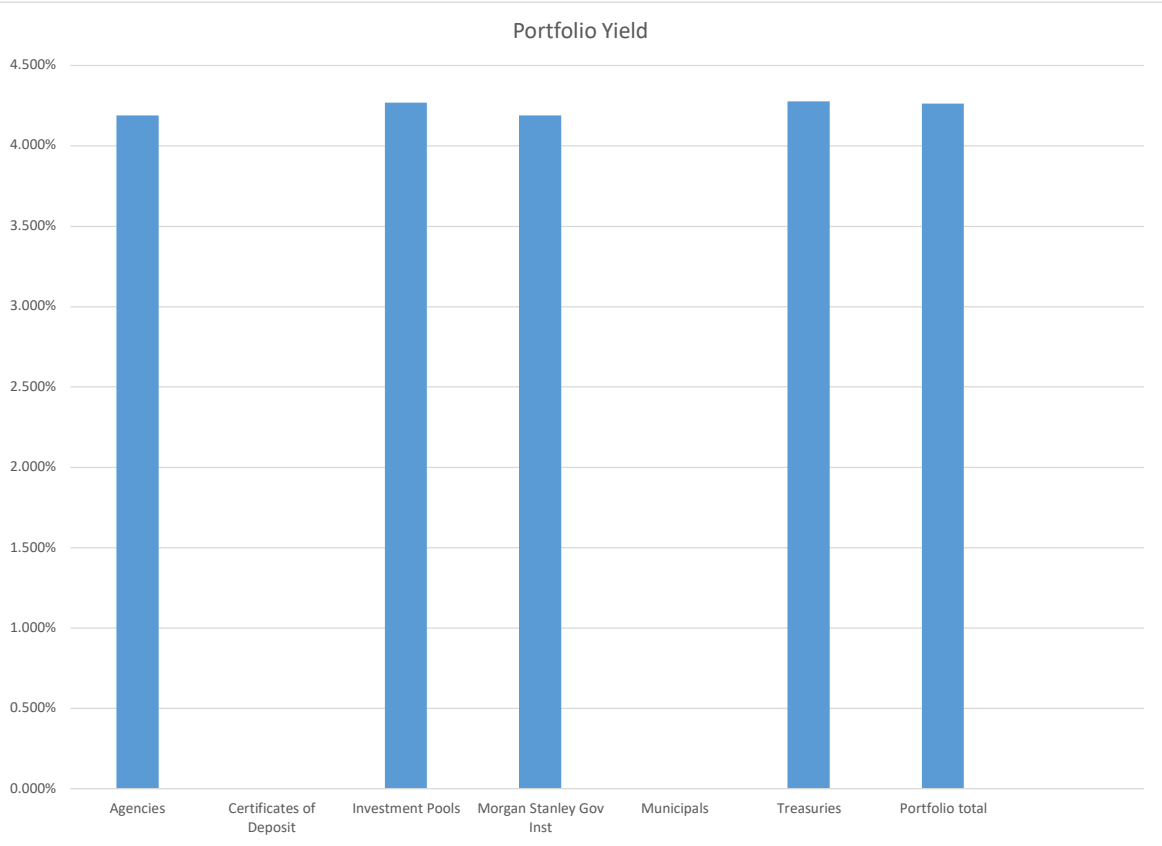
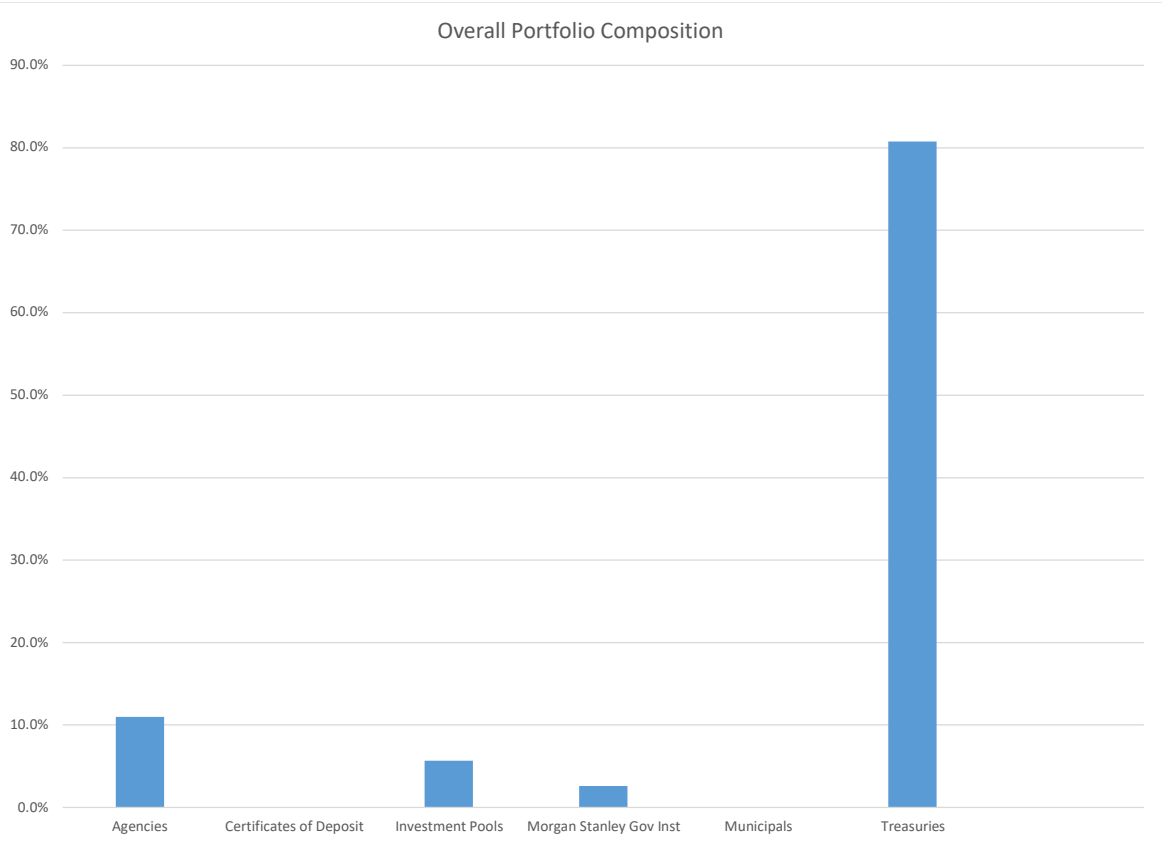
	August 31, 2025	May 31, 2025	Increase (Decrease)
TexSTAR	\$ 25,819,211	\$ 41,433,715	(15,614,504)
TexasDAILY	25,764,388	41,370,423	(15,606,035)
Money Market	23,460,836	14,516,722	8,944,114
Agencies	100,000,000	160,000,000	(60,000,000)
Treasuries	736,400,000	899,500,000	(163,100,000)
	\$ 911,444,435	\$ 1,156,820,860	\$ (245,376,425)

FY Changes in Yield, Activity & Interest Earned Balances

	4th Qtr. FY 2025	4th Qtr. FY 2024	Increase (Decrease)
Interest Earnings	\$ 11,400,812	\$ 11,654,423	\$ (253,611)
Portfolio Ending Balance (FMV)	\$ 910,780,068	\$ 1,055,631,695	(144,851,627)
Yield to Maturity	4.264%	3.923%	0.341%
Purchases/Deposits	\$ 621,500,000	\$ 1,058,358,857	(436,858,857)
Maturities/Withdrawals	\$ 868,100,000	\$ 1,292,600,000	(424,500,000)

Portfolio Composition Review as of August 31, 2025

	Face Amount	Yield	Weighted Maturity (days)	% Portfolio
Pools				
TexSTAR	\$ 25,819,211	4.279%	1	2.8%
TexasDAILY	25,764,388	4.260%	1	2.8%
Investment Pools	51,583,599	4.269%		5.7%
Money Market Funds				
Morgan Stanley Gov Inst	23,460,836	4.190%	1	2.6%
Securities				
Agencies	100,000,000	4.189%	73	11.0%
Treasuries	736,400,000	4.277%	234	80.8%
Securities	836,400,000			91.8%
Portfolio total	\$ 911,444,435	4.264%	197	100.0%



City of El Paso
Schedule of Portfolio Holdings
As of 8/31/2025

Issuer/CUSIP	Settlement Date	Face Amount	Cost	Book Value	Market Value	Coupon Rate	YTM	Maturity Date	Days to Maturity
Local Government Investment Pool									
TexasDAILY		25,764,388.32	25,764,388.32	25,764,388.32	25,764,388.32	4.260	4.260	N/A	1
TexSTAR		25,819,210.64	25,819,210.64	25,819,210.64	25,819,210.64	4.279	4.279	N/A	1
Subtotal, Average		51,583,598.96	51,583,598.96	51,583,598.96	51,583,598.96	4.269	4.269		1
Local Government Investment Pool									
Money Market									
Morgan Stanley Gov Inst 8302		23,460,836.34	23,460,836.34	23,460,836.34	23,460,836.34	4.190	4.190	N/A	1
Subtotal, Average		23,460,836.34	23,460,836.34	23,460,836.34	23,460,836.34	4.190	4.190		1
Money Market									
US Agencies & Instrumentalities									
Federal Home Loan Bank / 3130ATUC9	1/24/2023	10,000,000.00	10,137,600.30	10,013,459.48	10,002,800.00	4.500	3.986	12/12/2025	103
Federal Home Loan Bank / 3130AUU36	3/28/2023	30,000,000.00	30,090,695.70	30,016,276.56	30,017,130.00	4.125	4.012	3/13/2026	194
Federal Home Loan Bank / 313385LG9	5/29/2025	30,000,000.00	29,656,591.80	29,985,983.34	29,979,000.00		4.313	9/4/2025	4
Federal Home Loan Bank / 313385LN4	5/30/2025	30,000,000.00	29,639,499.90	29,964,999.99	29,958,000.00		4.310	9/10/2025	10
Subtotal, Average		100,000,000.00	99,524,387.70	99,980,719.37	99,956,930.00	1.688	4.189		73
US Agencies & Instrumentalities									
US Treasuries									
US Treasury / 912797PW1	6/18/2025	20,000,000.00	19,799,400.00	19,974,040.00	19,978,820.00		4.351	9/11/2025	11
US Treasury / 912797PX9	6/20/2025	20,000,000.00	19,789,000.00	19,957,800.00	19,962,180.00		4.324	9/18/2025	18
US Treasury / 912797QU4	8/19/2025	50,000,000.00	49,833,944.48	49,905,111.14	49,917,050.00		4.344	9/16/2025	16
US Treasury / 912797QV2	8/26/2025	50,000,000.00	49,834,333.50	49,863,916.80	49,876,200.00		4.334	9/23/2025	23
US Treasury / 9128284Z0	1/23/2025	19,900,000.00	19,718,908.41	19,898,368.54	19,900,000.00	2.750	4.300	9/2/2025	2
US Treasury / 9128284Z0	12/17/2024	40,000,000.00	39,573,437.50	39,996,706.08	40,000,000.00	2.750	4.304	9/2/2025	2
US Treasury / 912828V98	10/17/2024	20,000,000.00	19,279,687.50	19,548,852.45	19,583,600.00	2.250	3.881	2/15/2027	533
US Treasury / 91282CAJ0	1/14/2025	20,200,000.00	19,701,312.50	20,195,682.36	20,200,000.00	0.250	4.300	9/2/2025	2
US Treasury / 91282CBQ3	3/28/2023	30,000,000.00	27,267,187.50	29,532,612.44	29,484,390.00	0.500	3.822	3/2/2026	183
US Treasury / 91282CCF6	6/27/2023	25,000,000.00	22,578,125.00	24,379,818.93	24,413,975.00	0.750	4.309	6/1/2026	274
US Treasury / 91282CEN7	11/22/2024	20,000,000.00	19,290,625.00	19,515,646.09	19,699,220.00	2.750	4.296	4/30/2027	607
US Treasury / 91282CFH9	1/23/2025	20,000,000.00	19,417,727.60	19,552,569.63	19,805,460.00	3.125	4.320	8/31/2027	730
US Treasury / 91282CFK2	10/11/2022	20,000,000.00	19,556,250.00	19,993,779.21	19,995,100.00	3.500	4.314	9/15/2025	15

Issuer/CUSIP	Settlement Date	Face Amount	Cost	Book Value	Market Value	Coupon Rate	YTM	Maturity Date	Days to Maturity
US Treasury / 91282CFP1	11/18/2022	20,000,000.00	20,010,937.50	20,000,463.45	20,003,520.00	4.250	4.229	10/15/2025	45
US Treasury / 91282CFW6	1/14/2025	5,200,000.00	5,208,125.00	5,202,024.59	5,202,277.60	4.500	4.301	11/15/2025	76
US Treasury / 91282CFW6	11/18/2022	20,000,000.00	20,150,000.00	20,010,430.01	20,008,760.00	4.500	4.230	11/15/2025	76
US Treasury / 91282CFW6	12/17/2024	35,000,000.00	35,071,093.75	35,016,225.60	35,015,330.00	4.500	4.267	11/15/2025	76
US Treasury / 91282CGA3	12/21/2022	10,000,000.00	9,992,968.75	9,999,316.23	9,996,530.00	4.000	4.025	12/15/2025	106
US Treasury / 91282CGE5	1/24/2023	20,000,000.00	19,992,968.75	19,999,113.82	19,981,560.00	3.875	3.887	1/15/2026	137
US Treasury / 91282CGL9	6/27/2023	25,000,000.00	24,742,187.50	24,955,070.02	24,987,550.00	4.000	4.417	2/15/2026	168
US Treasury / 91282CGV7	4/19/2023	25,000,000.00	24,879,882.81	24,975,030.58	24,963,175.00	3.750	3.922	4/15/2026	227
US Treasury / 91282CHH7	6/27/2023	25,000,000.00	24,882,812.50	24,968,865.31	25,033,200.00	4.125	4.294	6/15/2026	288
US Treasury / 91282CHM6	7/18/2024	20,000,000.00	20,028,906.25	20,012,644.00	20,098,440.00	4.500	4.423	7/15/2026	318
US Treasury / 91282CHY0	4/23/2024	20,000,000.00	19,886,034.00	19,950,506.19	20,160,160.00	4.625	4.878	9/15/2026	380
US Treasury / 91282CJB8	1/14/2025	2,000,000.00	2,010,156.25	2,001,176.40	2,000,820.00	5.000	4.256	9/30/2025	30
US Treasury / 91282CJE2	1/14/2025	14,100,000.00	14,179,312.50	14,116,682.97	14,117,625.00	5.000	4.263	10/31/2025	61
US Treasury / 91282CJK8	5/7/2024	20,000,000.00	19,960,118.40	19,980,924.31	20,187,500.00	4.625	4.709	11/15/2026	441
US Treasury / 91282CJP7	5/15/2024	20,000,000.00	19,844,531.25	19,922,430.32	20,145,320.00	4.375	4.696	12/15/2026	471
US Treasury / 91282CJT9	10/17/2024	20,000,000.00	20,047,656.25	20,029,174.92	20,060,160.00	4.000	3.886	1/15/2027	502
US Treasury / 91282CKE0	11/22/2024	20,000,000.00	19,974,218.75	19,982,843.08	20,155,460.00	4.250	4.307	3/15/2027	561
US Treasury / 91282CKR1	12/17/2024	20,000,000.00	20,124,218.75	20,087,899.96	20,264,060.00	4.500	4.225	5/15/2027	622
US Treasury / 91282CKV2	12/17/2024	20,000,000.00	20,190,625.00	20,136,789.15	20,325,000.00	4.625	4.218	6/15/2027	653
US Treasury / 91282CKZ3	1/14/2025	20,000,000.00	19,974,218.75	19,980,692.33	20,256,260.00	4.375	4.430	7/15/2027	683
Subtotal, Average		736,400,000.00	726,790,911.70	733,643,206.91	735,778,702.60	2.830	4.277		234
US Treasuries									
Portfolio Total, Average		911,444,435.30	901,359,734.70	908,668,361.58	910,780,067.90	2.821	4.264		197

City of El Paso
Schedule of Securities Purchased
For the quarter ending 8/31/2025

Issuer	CUSIP	Trade Date	Settlement Date	YTM	Face Amount	Cost	Price
US Treasury	912797PW1	6/17/2025	6/18/2025	4.3506%	20,000,000.00	19,799,400.00	98.9970
US Treasury	912797PX9	6/17/2025	6/20/2025	4.3242%	20,000,000.00	19,789,000.00	98.9450
US Treasury	912797QU4	8/18/2025	8/19/2025	4.3437%	50,000,000.00	49,833,944.48	99.6679
US Treasury	912797QV2	8/25/2025	8/26/2025	4.3335%	50,000,000.00	49,834,333.50	99.6687
					140,000,000.00	139,256,677.98	

City of El Paso
Schedule of Securities Called
For the quarter ending 8/31/2025

Issuer	CUSIP	Call Date	Face Amount
			0.00

City of El Paso
Schedule of Deposits
For the quarter ending 8/31/2025

Deposited into	Deposit Date	Deposit Type	Amount
Morgan Stanley Gov Inst 8302	6/2/2025	Deposit	3,000,000.00
Morgan Stanley Gov Inst 8302	6/5/2025	Deposit	24,900,000.00
Morgan Stanley Gov Inst 8302	6/6/2025	Deposit	1,500,000.00
Morgan Stanley Gov Inst 8302	6/10/2025	Deposit	1,900,000.00
Morgan Stanley Gov Inst 8302	6/12/2025	Deposit	10,600,000.00
Morgan Stanley Gov Inst 8302	6/13/2025	Deposit	20,200,000.00
Morgan Stanley Gov Inst 8302	6/16/2025	Deposit	22,500,000.00
Morgan Stanley Gov Inst 8302	6/17/2025	Deposit	1,500,000.00
Morgan Stanley Gov Inst 8302	6/20/2025	Deposit	900,000.00
Morgan Stanley Gov Inst 8302	6/24/2025	Deposit	1,300,000.00
Morgan Stanley Gov Inst 8302	6/26/2025	Deposit	10,600,000.00
Morgan Stanley Gov Inst 8302	6/30/2025	Deposit	5,400,000.00
Morgan Stanley Gov Inst 8302	6/30/2025	Interest reinvested	69,951.26
Morgan Stanley Gov Inst 8302	7/1/2025	Deposit	1,000,000.00
Morgan Stanley Gov Inst 8302	7/3/2025	Deposit	13,000,000.00
Morgan Stanley Gov Inst 8302	7/8/2025	Deposit	900,000.00
Morgan Stanley Gov Inst 8302	7/10/2025	Deposit	10,700,000.00
Morgan Stanley Gov Inst 8302	7/11/2025	Deposit	13,400,000.00
Morgan Stanley Gov Inst 8302	7/14/2025	Deposit	200,000.00
Morgan Stanley Gov Inst 8302	7/15/2025	Deposit	30,900,000.00
Morgan Stanley Gov Inst 8302	7/16/2025	Deposit	3,000,000.00
Morgan Stanley Gov Inst 8302	7/17/2025	Deposit	10,200,000.00
Morgan Stanley Gov Inst 8302	7/18/2025	Deposit	2,200,000.00
Morgan Stanley Gov Inst 8302	7/22/2025	Deposit	1,300,000.00
Morgan Stanley Gov Inst 8302	7/24/2025	Deposit	4,400,000.00
Morgan Stanley Gov Inst 8302	7/28/2025	Deposit	900,000.00
Morgan Stanley Gov Inst 8302	7/29/2025	Deposit	1,000,000.00
Morgan Stanley Gov Inst 8302	7/31/2025	Deposit	59,800,000.00
Morgan Stanley Gov Inst 8302	7/31/2025	Interest reinvested	137,244.28
Morgan Stanley Gov Inst 8302	8/1/2025	Deposit	1,900,000.00
Morgan Stanley Gov Inst 8302	8/5/2025	Deposit	1,200,000.00
Morgan Stanley Gov Inst 8302	8/7/2025	Deposit	4,300,000.00

Deposited into	Deposit Date	Deposit Type	Amount
Morgan Stanley Gov Inst 8302	8/8/2025	Deposit	15,600,000.00
Morgan Stanley Gov Inst 8302	8/11/2025	Deposit	2,400,000.00
Morgan Stanley Gov Inst 8302	8/12/2025	Deposit	1,700,000.00
Morgan Stanley Gov Inst 8302	8/14/2025	Deposit	41,500,000.00
Morgan Stanley Gov Inst 8302	8/15/2025	Deposit	93,900,000.00
Morgan Stanley Gov Inst 8302	8/21/2025	Deposit	29,900,000.00
Morgan Stanley Gov Inst 8302	8/25/2025	Deposit	600,000.00
Morgan Stanley Gov Inst 8302	8/28/2025	Deposit	31,300,000.00
Morgan Stanley Gov Inst 8302	8/31/2025	Interest reinvested	236,919.08
TexasDAILY	6/30/2025	Interest reinvested	138,181.32
TexasDAILY	7/31/2025	Interest reinvested	129,629.95
TexasDAILY	8/31/2025	Interest reinvested	126,153.60
TexSTAR	6/30/2025	Interest reinvested	138,094.96
TexSTAR	7/31/2025	Interest reinvested	129,759.85
TexSTAR	8/31/2025	Interest reinvested	117,640.95
			482,723,575.25

City of El Paso
Schedule of Interest Earned
For the quarter ending 8/31/2025

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
Federal Home Loan Bank / 3130ATUC9	6/30/2025	0.00	36,986.30	-3,916.52	0.00	33,069.78
Federal Home Loan Bank / 3130ATUC9	7/31/2025	0.00	38,219.18	-4,047.07	0.00	34,172.11
Federal Home Loan Bank / 3130ATUC9	8/31/2025	0.00	38,219.18	-4,047.07	0.00	34,172.11
Federal Home Loan Bank / 3130AUU36	6/30/2025	0.00	101,712.33	-2,514.67	0.00	99,197.66
Federal Home Loan Bank / 3130AUU36	7/31/2025	0.00	105,102.74	-2,598.49	0.00	102,504.25
Federal Home Loan Bank / 3130AUU36	8/31/2025	0.00	105,102.74	-2,598.49	0.00	102,504.25
Federal Home Loan Bank / 313385KK1	6/30/2025	0.00	0.00	103,883.14	0.00	103,883.14
Federal Home Loan Bank / 313385KK1	7/31/2025	0.00	0.00	107,345.91	0.00	107,345.91
Federal Home Loan Bank / 313385KK1	8/31/2025	0.00	0.00	48,478.80	0.00	48,478.80
Federal Home Loan Bank / 313385KS4	6/30/2025	0.00	0.00	103,997.04	0.00	103,997.04
Federal Home Loan Bank / 313385KS4	7/31/2025	0.00	0.00	107,463.60	0.00	107,463.60
Federal Home Loan Bank / 313385KS4	8/31/2025	0.00	0.00	72,797.93	0.00	72,797.93
Federal Home Loan Bank / 313385LG9	6/30/2025	0.00	0.00	104,063.09	0.00	104,063.09
Federal Home Loan Bank / 313385LG9	7/31/2025	0.00	0.00	107,531.86	0.00	107,531.86
Federal Home Loan Bank / 313385LG9	8/31/2025	0.00	0.00	107,531.86	0.00	107,531.86
Federal Home Loan Bank / 313385LN4	6/30/2025	0.00	0.00	103,990.41	0.00	103,990.41
Federal Home Loan Bank / 313385LN4	7/31/2025	0.00	0.00	107,456.76	0.00	107,456.76
Federal Home Loan Bank / 313385LN4	8/31/2025	0.00	0.00	107,456.76	0.00	107,456.76
Morgan Stanley Gov Inst 8302	6/30/2025	69,951.26	0.00	0.00	0.00	69,951.26
Morgan Stanley Gov Inst 8302	7/31/2025	137,244.28	0.00	0.00	0.00	137,244.28
Morgan Stanley Gov Inst 8302	8/31/2025	236,919.08	0.00	0.00	0.00	236,919.08
TexasDAILY	6/30/2025	138,181.32	0.00	0.00	0.00	138,181.32
TexasDAILY	7/31/2025	129,629.95	0.00	0.00	0.00	129,629.95

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
TexasDAILY	8/31/2025	126,153.60	0.00	0.00	0.00	126,153.60
TexSTAR	6/30/2025	138,094.96	0.00	0.00	0.00	138,094.96
TexSTAR	7/31/2025	129,759.85	0.00	0.00	0.00	129,759.85
TexSTAR	8/31/2025	117,640.95	0.00	0.00	0.00	117,640.95
US Treasury / 912797LN5	6/30/2025	0.00	0.00	13,690.52	0.00	13,690.52
US Treasury / 912797LW5	6/30/2025	0.00	0.00	34,237.50	0.00	34,237.50
US Treasury / 912797LW5	7/31/2025	0.00	0.00	11,412.50	0.00	11,412.50
US Treasury / 912797MG9	6/30/2025	0.00	0.00	1,712.48	0.00	1,712.48
US Treasury / 912797MG9	7/31/2025	0.00	0.00	1,769.56	0.00	1,769.56
US Treasury / 912797MG9	8/31/2025	0.00	0.00	399.58	0.00	399.58
US Treasury / 912797NP8	6/30/2025	0.00	0.00	11,433.45	0.00	11,433.45
US Treasury / 912797NW3	6/30/2025	0.00	0.00	29,730.79	0.00	29,730.79
US Treasury / 912797NX1	6/30/2025	0.00	0.00	34,335.13	0.00	34,335.13
US Treasury / 912797NX1	6/30/2025	0.00	0.00	44,443.95	0.00	44,443.95
US Treasury / 912797NX1	6/30/2025	0.00	0.00	18,956.81	0.00	18,956.81
US Treasury / 912797NX1	7/31/2025	0.00	0.00	3,433.51	0.00	3,433.51
US Treasury / 912797NX1	7/31/2025	0.00	0.00	1,895.68	0.00	1,895.68
US Treasury / 912797NX1	7/31/2025	0.00	0.00	4,444.40	0.00	4,444.40
US Treasury / 912797PE1	6/30/2025	0.00	0.00	34,260.11	0.00	34,260.11
US Treasury / 912797PE1	7/31/2025	0.00	0.00	19,414.06	0.00	19,414.06
US Treasury / 912797PF8	6/30/2025	0.00	0.00	20,319.12	0.00	20,319.12
US Treasury / 912797PF8	7/31/2025	0.00	0.00	16,255.30	0.00	16,255.30
US Treasury / 912797PQ4	6/30/2025	0.00	0.00	103,969.78	0.00	103,969.78
US Treasury / 912797PQ4	7/31/2025	0.00	0.00	107,435.44	0.00	107,435.44
US Treasury / 912797PQ4	8/31/2025	0.00	0.00	97,038.46	0.00	97,038.46

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 912797PW1	6/30/2025	0.00	0.00	30,323.26	0.00	30,323.26
US Treasury / 912797PW1	7/31/2025	0.00	0.00	72,309.30	0.00	72,309.30
US Treasury / 912797PW1	8/31/2025	0.00	0.00	72,309.30	0.00	72,309.30
US Treasury / 912797PX9	6/30/2025	0.00	0.00	25,505.49	0.00	25,505.49
US Treasury / 912797PX9	7/31/2025	0.00	0.00	71,879.12	0.00	71,879.12
US Treasury / 912797PX9	8/31/2025	0.00	0.00	71,879.12	0.00	71,879.12
US Treasury / 912797QU4	8/31/2025	0.00	0.00	74,438.68	0.00	74,438.68
US Treasury / 912797QV2	8/31/2025	0.00	0.00	34,275.83	0.00	34,275.83
US Treasury / 9128284Z0	6/30/2025	0.00	90,410.96	49,218.75	0.00	139,629.71
US Treasury / 9128284Z0	6/30/2025	0.00	44,979.45	24,362.10	0.00	69,341.55
US Treasury / 9128284Z0	7/31/2025	0.00	46,478.77	25,174.17	0.00	71,652.94
US Treasury / 9128284Z0	7/31/2025	0.00	93,424.66	50,859.38	0.00	144,284.04
US Treasury / 9128284Z0	8/31/2025	0.00	93,424.66	50,859.38	0.00	144,284.04
US Treasury / 9128284Z0	8/31/2025	0.00	46,478.77	25,174.17	0.00	71,652.94
US Treasury / 912828V98	6/30/2025	0.00	36,986.30	25,363.12	0.00	62,349.42
US Treasury / 912828V98	7/31/2025	0.00	38,219.18	26,208.55	0.00	64,427.73
US Treasury / 912828V98	8/31/2025	0.00	38,219.18	26,208.55	0.00	64,427.73
US Treasury / 912828Y79	6/30/2025	0.00	14,886.99	7,066.44	0.00	21,953.43
US Treasury / 912828Y79	7/31/2025	0.00	16,095.21	7,301.99	0.00	23,397.20
US Treasury / 91282CAB7	6/30/2025	0.00	10,273.97	167,643.23	0.00	177,917.20
US Treasury / 91282CAB7	7/31/2025	0.00	10,934.70	173,231.34	0.00	184,166.04
US Treasury / 91282CAJ0	6/30/2025	0.00	4,150.68	64,485.45	0.00	68,636.14
US Treasury / 91282CAJ0	7/31/2025	0.00	4,289.04	66,634.97	0.00	70,924.01
US Treasury / 91282CAJ0	8/31/2025	0.00	4,289.04	66,634.97	0.00	70,924.01

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CBQ3	6/30/2025	0.00	12,328.77	76,549.37	0.00	88,878.14
US Treasury / 91282CBQ3	7/31/2025	0.00	12,739.73	79,101.02	0.00	91,840.75
US Treasury / 91282CBQ3	8/31/2025	0.00	12,739.73	79,101.02	0.00	91,840.75
US Treasury / 91282CCF6	6/30/2025	0.00	15,410.96	67,839.64	0.00	83,250.59
US Treasury / 91282CCF6	7/31/2025	0.00	15,924.66	70,100.96	0.00	86,025.62
US Treasury / 91282CCF6	8/31/2025	0.00	15,924.66	70,100.96	0.00	86,025.62
US Treasury / 91282CEN7	6/30/2025	0.00	45,205.48	23,911.52	0.00	69,117.00
US Treasury / 91282CEN7	7/31/2025	0.00	46,712.33	24,708.57	0.00	71,420.90
US Treasury / 91282CEN7	8/31/2025	0.00	46,712.33	24,708.57	0.00	71,420.90
US Treasury / 91282CEU1	6/30/2025	0.00	22,054.79	5,554.92	0.00	27,609.72
US Treasury / 91282CEY3	6/30/2025	0.00	49,315.07	3,036.17	0.00	52,351.24
US Treasury / 91282CEY3	7/31/2025	0.00	23,335.32	1,518.09	0.00	24,853.41
US Treasury / 91282CFE6	6/30/2025	0.00	51,369.86	3,446.69	0.00	54,816.55
US Treasury / 91282CFE6	6/30/2025	0.00	25,684.93	2,415.23	0.00	28,100.16
US Treasury / 91282CFE6	6/30/2025	0.00	133,818.49	47,027.62	0.00	180,846.11
US Treasury / 91282CFE6	7/31/2025	0.00	53,082.19	3,561.58	0.00	56,643.77
US Treasury / 91282CFE6	7/31/2025	0.00	26,541.10	2,495.74	0.00	29,036.84
US Treasury / 91282CFE6	7/31/2025	0.00	138,279.11	48,595.21	0.00	186,874.32
US Treasury / 91282CFE6	8/31/2025	0.00	12,091.00	1,207.62	0.00	13,298.62
US Treasury / 91282CFE6	8/31/2025	0.00	24,098.23	1,723.35	0.00	25,821.58
US Treasury / 91282CFE6	8/31/2025	0.00	72,763.80	23,513.81	0.00	96,277.61
US Treasury / 91282CFH9	6/30/2025	0.00	51,369.86	18,368.21	0.00	69,738.08
US Treasury / 91282CFH9	7/31/2025	0.00	53,082.19	18,980.49	0.00	72,062.68
US Treasury / 91282CFH9	8/31/2025	0.00	53,082.19	18,980.49	0.00	72,062.68

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CFK2	6/30/2025	0.00	57,534.25	12,429.97	0.00	69,964.22
US Treasury / 91282CFK2	7/31/2025	0.00	59,452.05	12,844.30	0.00	72,296.35
US Treasury / 91282CFK2	8/31/2025	0.00	59,452.05	12,844.30	0.00	72,296.35
US Treasury / 91282CFP1	6/30/2025	0.00	69,863.01	-308.68	0.00	69,554.34
US Treasury / 91282CFP1	7/31/2025	0.00	72,191.78	-318.97	0.00	71,872.81
US Treasury / 91282CFP1	8/31/2025	0.00	72,191.78	-318.97	0.00	71,872.81
US Treasury / 91282CFW6	6/30/2025	0.00	19,232.88	-796.57	0.00	18,436.31
US Treasury / 91282CFW6	6/30/2025	0.00	73,972.60	-4,113.35	0.00	69,859.26
US Treasury / 91282CFW6	6/30/2025	0.00	129,452.05	-6,385.67	0.00	123,066.39
US Treasury / 91282CFW6	7/31/2025	0.00	76,438.36	-4,250.46	0.00	72,187.90
US Treasury / 91282CFW6	7/31/2025	0.00	133,767.12	-6,598.52	0.00	127,168.60
US Treasury / 91282CFW6	7/31/2025	0.00	19,873.97	-823.12	0.00	19,050.85
US Treasury / 91282CFW6	8/31/2025	0.00	19,873.97	-823.12	0.00	19,050.85
US Treasury / 91282CFW6	8/31/2025	0.00	76,438.36	-4,250.46	0.00	72,187.90
US Treasury / 91282CFW6	8/31/2025	0.00	133,767.12	-6,598.52	0.00	127,168.60
US Treasury / 91282CGA3	6/30/2025	0.00	32,876.71	193.34	0.00	33,070.06
US Treasury / 91282CGA3	7/31/2025	0.00	33,972.60	199.79	0.00	34,172.39
US Treasury / 91282CGA3	8/31/2025	0.00	33,972.60	199.79	0.00	34,172.39
US Treasury / 91282CGE5	6/30/2025	0.00	63,698.63	193.88	0.00	63,892.51
US Treasury / 91282CGE5	7/31/2025	0.00	65,821.92	200.34	0.00	66,022.26
US Treasury / 91282CGE5	8/31/2025	0.00	65,821.92	200.34	0.00	66,022.26
US Treasury / 91282CGL9	6/30/2025	0.00	82,191.78	8,014.90	0.00	90,206.68
US Treasury / 91282CGL9	7/31/2025	0.00	84,931.51	8,282.06	0.00	93,213.57
US Treasury / 91282CGL9	8/31/2025	0.00	84,931.51	8,282.06	0.00	93,213.57

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CGV7	6/30/2025	0.00	77,054.79	3,296.90	0.00	80,351.70
US Treasury / 91282CGV7	7/31/2025	0.00	79,623.29	3,406.80	0.00	83,030.09
US Treasury / 91282CGV7	8/31/2025	0.00	79,623.29	3,406.80	0.00	83,030.09
US Treasury / 91282CHH7	6/30/2025	0.00	84,760.27	3,240.21	0.00	88,000.48
US Treasury / 91282CHH7	7/31/2025	0.00	87,585.62	3,348.21	0.00	90,933.83
US Treasury / 91282CHH7	8/31/2025	0.00	87,585.62	3,348.21	0.00	90,933.83
US Treasury / 91282CHM6	6/30/2025	0.00	73,972.60	-1,191.19	0.00	72,781.41
US Treasury / 91282CHM6	7/31/2025	0.00	76,438.36	-1,230.90	0.00	75,207.46
US Treasury / 91282CHM6	8/31/2025	0.00	76,438.36	-1,230.90	0.00	75,207.46
US Treasury / 91282CHY0	6/30/2025	0.00	76,027.40	3,902.95	0.00	79,930.34
US Treasury / 91282CHY0	7/31/2025	0.00	78,561.64	4,033.04	0.00	82,594.68
US Treasury / 91282CHY0	8/31/2025	0.00	78,561.64	4,033.04	0.00	82,594.68
US Treasury / 91282CJB8	6/30/2025	0.00	8,219.18	-1,171.88	0.00	7,047.30
US Treasury / 91282CJB8	7/31/2025	0.00	8,493.15	-1,210.94	0.00	7,282.21
US Treasury / 91282CJB8	8/31/2025	0.00	8,493.15	-1,210.94	0.00	7,282.21
US Treasury / 91282CJE2	6/30/2025	0.00	57,945.21	-8,176.55	0.00	49,768.66
US Treasury / 91282CJE2	7/31/2025	0.00	59,876.71	-8,449.10	0.00	51,427.61
US Treasury / 91282CJE2	8/31/2025	0.00	59,876.71	-8,449.10	0.00	51,427.61
US Treasury / 91282CJK8	6/30/2025	0.00	76,027.40	1,296.26	0.00	77,323.66
US Treasury / 91282CJK8	7/31/2025	0.00	78,561.64	1,339.47	0.00	79,901.11
US Treasury / 91282CJK8	8/31/2025	0.00	78,561.64	1,339.47	0.00	79,901.11
US Treasury / 91282CJP7	6/30/2025	0.00	71,917.81	4,935.52	0.00	76,853.32
US Treasury / 91282CJP7	7/31/2025	0.00	74,315.07	5,100.03	0.00	79,415.10
US Treasury / 91282CJP7	8/31/2025	0.00	74,315.07	5,100.03	0.00	79,415.10

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CJT9	6/30/2025	0.00	65,753.42	-1,741.40	0.00	64,012.03
US Treasury / 91282CJT9	7/31/2025	0.00	67,945.21	-1,799.44	0.00	66,145.77
US Treasury / 91282CJT9	8/31/2025	0.00	67,945.21	-1,799.44	0.00	66,145.77
US Treasury / 91282CKE0	6/30/2025	0.00	69,863.01	916.40	0.00	70,779.41
US Treasury / 91282CKE0	7/31/2025	0.00	72,191.78	946.94	0.00	73,138.72
US Treasury / 91282CKE0	8/31/2025	0.00	72,191.78	946.94	0.00	73,138.72
US Treasury / 91282CKR1	6/30/2025	0.00	73,972.60	-4,234.73	0.00	69,737.87
US Treasury / 91282CKR1	7/31/2025	0.00	76,438.36	-4,375.89	0.00	72,062.47
US Treasury / 91282CKR1	8/31/2025	0.00	76,438.36	-4,375.89	0.00	72,062.47
US Treasury / 91282CKV2	6/30/2025	0.00	76,027.40	-6,277.44	0.00	69,749.95
US Treasury / 91282CKV2	7/31/2025	0.00	78,561.64	-6,486.69	0.00	72,074.95
US Treasury / 91282CKV2	8/31/2025	0.00	78,561.64	-6,486.69	0.00	72,074.95
US Treasury / 91282CKZ3	6/30/2025	0.00	71,917.81	847.14	0.00	72,764.95
US Treasury / 91282CKZ3	7/31/2025	0.00	74,315.07	875.38	0.00	75,190.45
US Treasury / 91282CKZ3	8/31/2025	0.00	74,315.07	875.38	0.00	75,190.45
		1,223,575.25	6,363,545.35	3,813,691.17	0.00	11,400,811.77

Accrued interest, premiums to par, and discounts to par are all recorded on a straight line basis. Amounts paid in excess of par are amortized against earnings and discounts to par are accreted to earnings. Any over or under accruals of interest are recorded as an adjustment to earnings upon maturity of the corresponding security.

City of El Paso
Schedule of Matured Securities
For the quarter ending 8/31/2025

Issuer	CUSIP	Maturity Date	Face Amount
Federal Home Loan Bank	313385KK1	8/14/2025	30,000,000.00
Federal Home Loan Bank	313385KS4	8/21/2025	30,000,000.00
US Treasury	912797NP8	6/5/2025	19,900,000.00
US Treasury	912797LN5	6/12/2025	10,000,000.00
US Treasury	91282CEU1	6/15/2025	20,000,000.00
US Treasury	912797NW3	6/26/2025	10,000,000.00
US Treasury	912797NX1	7/3/2025	12,900,000.00
US Treasury	912797NX1	7/3/2025	5,500,000.00
US Treasury	912797NX1	7/3/2025	10,000,000.00
US Treasury	912797LW5	7/10/2025	10,000,000.00
US Treasury	91282CEY3	7/15/2025	20,000,000.00
US Treasury	912797PE1	7/17/2025	10,000,000.00
US Treasury	912797PF8	7/24/2025	5,900,000.00
US Treasury	912828Y79	7/31/2025	6,300,000.00
US Treasury	91282CAB7	7/31/2025	50,000,000.00
US Treasury	912797MG9	8/7/2025	500,000.00
US Treasury	91282CFE6	8/15/2025	10,000,000.00
US Treasury	91282CFE6	8/15/2025	20,000,000.00
US Treasury	91282CFE6	8/15/2025	52,100,000.00
US Treasury	912797PQ4	8/28/2025	30,000,000.00
			363,100,000.00

City of El Paso
Schedule of Securities Sold
For the quarter ending 8/31/2025

Issuer	CUSIP	Sale Date	Face Amount	Gain (Loss)	Total
			0.00	0.00	0.00

City of El Paso
Schedule of Withdrawals
For the quarter ending 8/31/2025

Issuer	Withdrawal Date	Amount
Morgan Stanley Gov Inst 8302	6/3/2025	3,200,000.00
Morgan Stanley Gov Inst 8302	6/4/2025	7,900,000.00
Morgan Stanley Gov Inst 8302	6/6/2025	19,500,000.00
Morgan Stanley Gov Inst 8302	6/9/2025	3,800,000.00
Morgan Stanley Gov Inst 8302	6/11/2025	3,600,000.00
Morgan Stanley Gov Inst 8302	6/18/2025	25,100,000.00
Morgan Stanley Gov Inst 8302	6/20/2025	29,000,000.00
Morgan Stanley Gov Inst 8302	6/23/2025	1,800,000.00
Morgan Stanley Gov Inst 8302	6/25/2025	2,900,000.00
Morgan Stanley Gov Inst 8302	6/27/2025	4,300,000.00
Morgan Stanley Gov Inst 8302	7/2/2025	4,400,000.00
Morgan Stanley Gov Inst 8302	7/7/2025	6,100,000.00
Morgan Stanley Gov Inst 8302	7/9/2025	3,400,000.00
Morgan Stanley Gov Inst 8302	7/16/2025	25,000,000.00
Morgan Stanley Gov Inst 8302	7/18/2025	22,000,000.00
Morgan Stanley Gov Inst 8302	7/21/2025	3,500,000.00
Morgan Stanley Gov Inst 8302	7/23/2025	4,200,000.00
Morgan Stanley Gov Inst 8302	7/25/2025	3,100,000.00
Morgan Stanley Gov Inst 8302	7/30/2025	7,500,000.00
Morgan Stanley Gov Inst 8302	8/1/2025	19,000,000.00
Morgan Stanley Gov Inst 8302	8/4/2025	1,700,000.00
Morgan Stanley Gov Inst 8302	8/5/2025	3,000,000.00
Morgan Stanley Gov Inst 8302	8/6/2025	4,400,000.00
Morgan Stanley Gov Inst 8302	8/7/2025	2,200,000.00
Morgan Stanley Gov Inst 8302	8/13/2025	5,700,000.00
Morgan Stanley Gov Inst 8302	8/15/2025	122,500,000.00
Morgan Stanley Gov Inst 8302	8/18/2025	3,000,000.00
Morgan Stanley Gov Inst 8302	8/19/2025	48,500,000.00
Morgan Stanley Gov Inst 8302	8/20/2025	6,300,000.00
Morgan Stanley Gov Inst 8302	8/22/2025	3,900,000.00
Morgan Stanley Gov Inst 8302	8/26/2025	47,800,000.00
Morgan Stanley Gov Inst 8302	8/27/2025	8,500,000.00

Issuer	Withdrawal Date	Amount
Morgan Stanley Gov Inst 8302	8/29/2025	1,200,000.00
Morgan Stanley Gov Inst 8302	8/29/2025	15,000,000.00
TexasDAILY	6/20/2025	6,000,000.00
TexasDAILY	8/29/2025	10,000,000.00
TexSTAR	6/20/2025	6,000,000.00
TexSTAR	8/14/2025	5,000,000.00
TexSTAR	8/29/2025	5,000,000.00
		505,000,000.00