

CITY OF EL PASO
Office of the Comptroller
Quarterly Investment Report



Fiscal Year 2025 – 3rd Quarter
May 31, 2025

The City of El Paso Texas
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Investment Report for FY 2025 3rd Quarter Ending May 31, 2025

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Office of the Comptroller

MAYOR

Renard U. Johnson

CITY COUNCIL**District 1**

Alejandra Chávez

District 2

Dr. Josh Acevedo

District 3

Deanna M. Rocha

District 4

Cynthia Boyar Trejo

District 5

Ivan Niño

District 6

Art Fierro

District 7

Lily Limón

District 8

Chris Canales

CITY MANAGER

Dionne Mack

To: Dionne Mack, City Manager
From: Investment Committee Members
Date: July 10, 2025
Subject: Third Quarter Investment Report for period ending May 31, 2025

Submitted for your review and acceptance is the City's Investment Report. The Investment Officers have conformed to all state laws and statutes that govern the investment of public funds including, but not limited to, the Public Funds Investment Act, Chapter 2256, Government Code, the City's Investment Policy and adopted investment strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments.

In fiscal year 2025, the Investment Committee will continue the oversight of the City's investments and maintain a proactive role to promote an active trading position of excess funds as allowed by the Investment Policy. In adherence with the Investment Policy, the Investment Officers' primary goal will continue to be the preservation and security of principal while returns remain commensurate with the City's Investment Policy constraints.

The face value of the portfolio at May 31, 2025, was approximately \$1.157 billion as compared to \$1.238 billion at February 28, 2025. The investment earnings for the third quarter were \$12,609,752 and \$33,910,939 year to date.



Office of the Comptroller

Investment Committee Members:



Robert Cortinas
Deputy City Manager and Chief Financial Officer



Margarita M. Marin
Deputy Chief Financial Officer - Comptroller



Edmundo S. Calderon, CIA, CGAP, CRMA
Chief Internal Auditor



Sasho Andonoski
Director - Office of Management & Budget



Luis Mier
Treasury Services Coordinator

Investment Position and Yield Summary

The following is a summary comparison of selected information for the last two quarters

	May 31, 2025	February 28, 2025
Par value invested	\$ 1,156,820,860	\$ 1,238,334,400
Portfolio book value	\$ 1,150,959,413	\$ 1,231,716,239
Portfolio market value	\$ 1,151,993,689	\$ 1,232,706,173
Weighted average maturity	227	267

The yield on portfolio investments and market securities is shown as follows:

	May 31, 2025	February 28, 2025
Yield Pools	4.321%	4.383%
Yield Money Market	4.230%	4.290%
Yield Fixed Term Securities	4.095%	3.857%
City's Average Portfolio Yield	4.218%	4.117%

Quarter Changes in Security Type Balances

Below is a comparison of selected balances and investments:

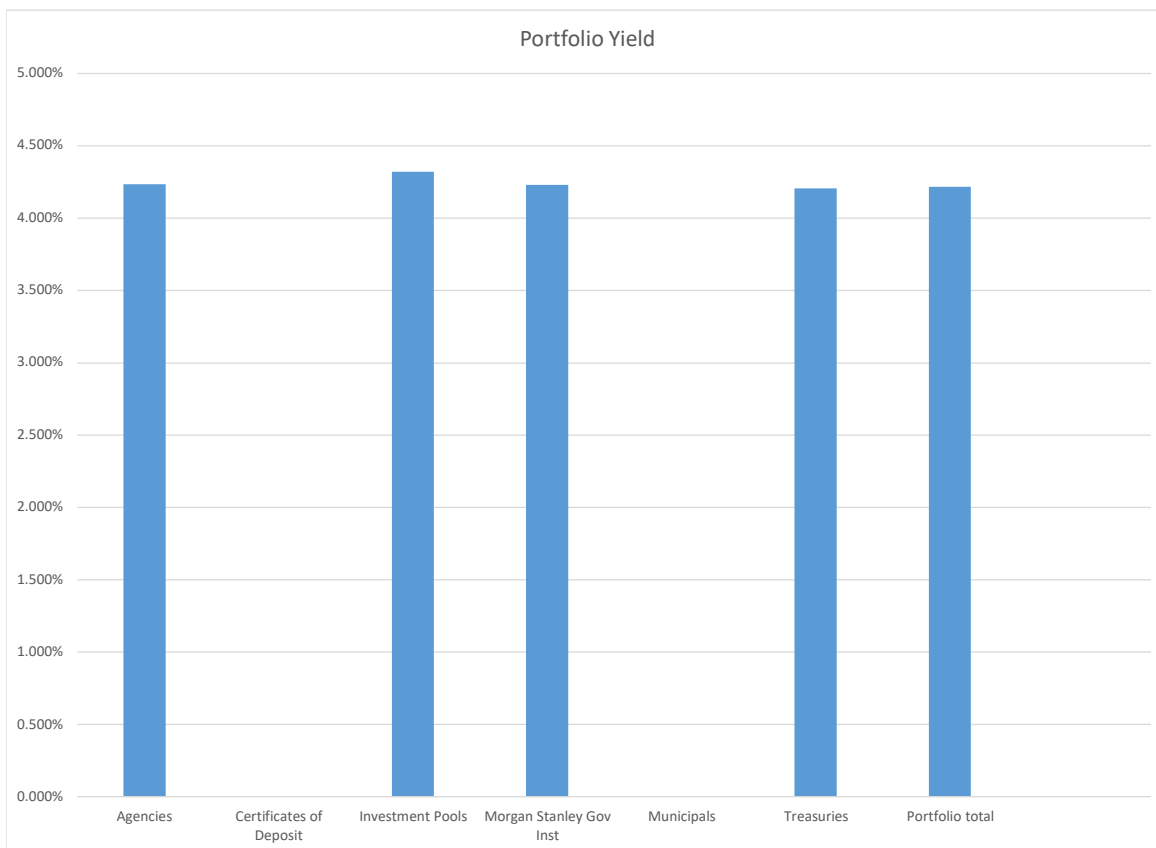
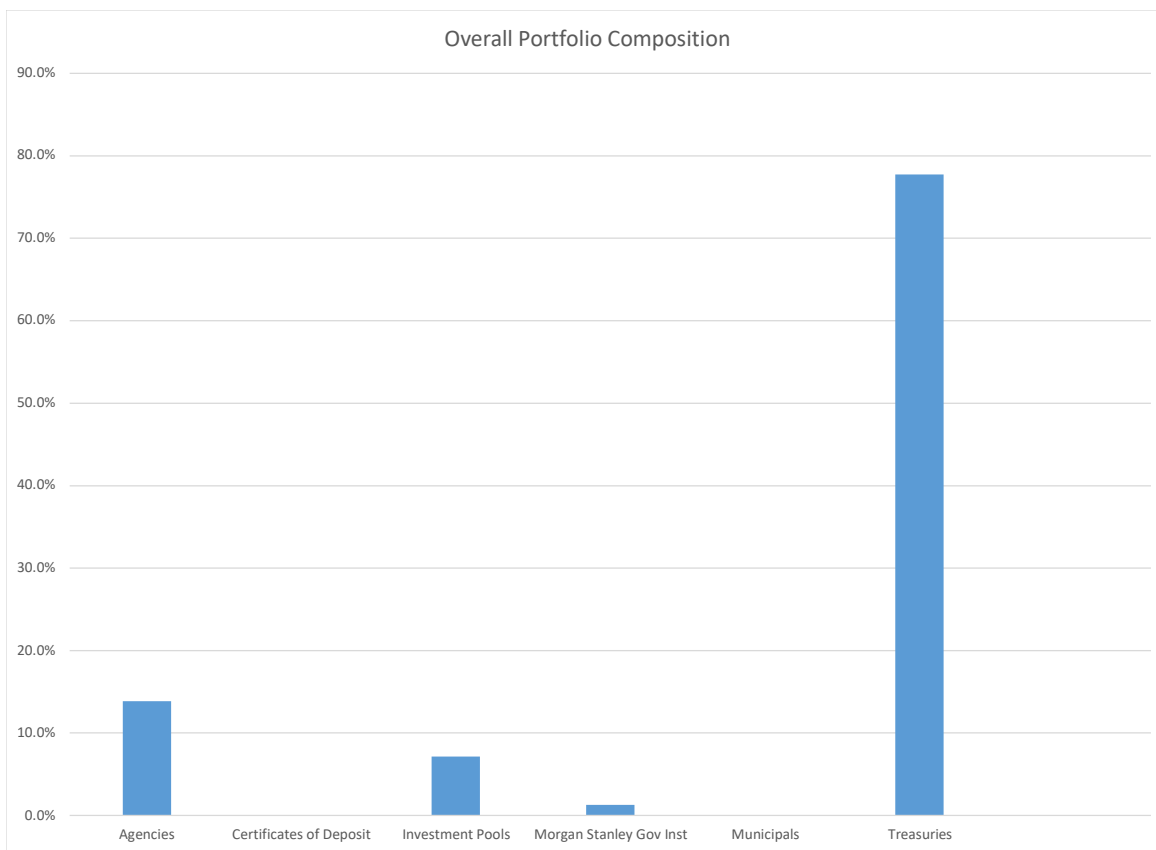
	May 31, 2025	February 28, 2025	Increase (Decrease)
TexSTAR	\$ 41,433,715	\$ 110,424,110	(68,990,395)
TexasDAILY	41,370,423	112,352,273	(70,981,850)
Money Market	14,516,722	52,358,017	(37,841,295)
Agencies	160,000,000	60,000,000	100,000,000
Treasuries	899,500,000	903,200,000	(3,700,000)
	\$ 1,156,820,860	\$ 1,238,334,400	\$ (81,513,540)

FY Changes in Yield, Activity & Interest Earned Balances

	3rd Qtr. FY 2025	3rd Qtr. FY 2024	Increase (Decrease)
Interest Earnings	\$ 12,609,752	\$ 12,009,749	\$ 600,003
Portfolio Ending Balance (FMV)	\$ 1,151,993,689	\$ 1,278,493,975	(126,500,286)
Yield to Maturity	4.218%	3.727%	0.491%
Purchases/Deposits	\$ 638,400,000	\$ 610,068,486	28,331,514
Maturities/Withdrawals	\$ 722,400,000	\$ 672,000,000	50,400,000

Portfolio Composition Review as of May 31, 2025

	Face Amount	Yield	Weighted Maturity (days)	% Portfolio
Pools				
TexSTAR	\$ 41,433,715	4.322%	1	3.6%
TexasDAILY	41,370,423	4.320%	1	3.6%
Investment Pools	82,804,138	4.321%		7.2%
Money Market Funds				
Morgan Stanley Gov Inst	14,516,722	4.230%	1	1.3%
Securities				
Agencies	160,000,000	4.234%	132	13.8%
Treasuries	899,500,000	4.206%	268	77.8%
Securities	1,059,500,000			91.6%
Portfolio total	\$ 1,156,820,860	4.218%	227	100.0%



City of El Paso
Schedule of Portfolio Holdings
As of 5/31/2025

Issuer/CUSIP	Settlement Date	Face Amount	Cost	Book Value	Market Value	Coupon Rate	YTM	Maturity Date	Days to Maturity
Local Government Investment Pool									
TexasDAILY		41,370,423.45	41,370,423.45	41,370,423.45	41,370,423.45	4.320	4.320	N/A	1
TexSTAR		41,433,714.88	41,433,714.88	41,433,714.88	41,433,714.88	4.322	4.322	N/A	1
Subtotal, Average		82,804,138.33	82,804,138.33	82,804,138.33	82,804,138.33	4.321	4.321		1
Local Government Investment Pool									
Money Market									
Morgan Stanley Gov Inst 8302		14,516,721.72	14,516,721.72	14,516,721.72	14,516,721.72	4.230	4.230	N/A	1
Subtotal, Average		14,516,721.72	14,516,721.72	14,516,721.72	14,516,721.72	4.230	4.230		1
Money Market									
US Agencies & Instrumentalities									
Federal Home Loan Bank / 3130ATUC9	1/24/2023	10,000,000.00	10,137,600.30	10,025,481.54	10,009,750.00	4.500	3.986	12/12/2025	195
Federal Home Loan Bank / 3130AUU36	3/28/2023	30,000,000.00	30,090,695.70	30,023,995.35	29,974,020.00	4.125	4.012	3/13/2026	286
Federal Home Loan Bank / 313385KK1	5/30/2025	30,000,000.00	29,733,366.60	29,736,874.93	29,732,100.00		4.307	8/14/2025	75
Federal Home Loan Bank / 313385KS4	5/30/2025	30,000,000.00	29,708,808.30	29,712,316.63	29,707,440.00		4.310	8/21/2025	82
Federal Home Loan Bank / 313385LG9	5/29/2025	30,000,000.00	29,656,591.80	29,663,600.13	29,661,720.00		4.313	9/4/2025	96
Federal Home Loan Bank / 313385LN4	5/30/2025	30,000,000.00	29,639,499.90	29,642,999.90	29,640,780.00		4.310	9/10/2025	102
Subtotal, Average		160,000,000.00	158,966,562.60	158,805,268.48	158,725,810.00	1.055	4.234		132
US Agencies & Instrumentalities									
US Treasuries									
US Treasury / 912797LN5	4/2/2025	10,000,000.00	9,917,856.90	9,986,116.66	9,988,230.00		4.258	6/12/2025	12
US Treasury / 912797LW5	4/2/2025	10,000,000.00	9,885,875.00	9,953,888.89	9,955,440.00		4.256	7/10/2025	40
US Treasury / 912797MG9	1/14/2025	500,000.00	488,240.97	496,099.44	496,127.00		4.278	8/7/2025	68
US Treasury / 912797NP8	2/27/2025	19,900,000.00	19,673,617.60	19,888,449.88	19,893,015.10		4.286	6/5/2025	5
US Treasury / 912797NW3	4/2/2025	10,000,000.00	9,901,659.70	9,969,919.44	9,971,920.00		4.265	6/26/2025	26
US Treasury / 912797NX1	1/23/2025	12,900,000.00	12,660,002.67	12,850,808.01	12,853,211.70		4.298	7/3/2025	33
US Treasury / 912797NX1	2/27/2025	5,500,000.00	5,419,749.50	5,478,982.01	5,480,051.50		4.289	7/3/2025	33
US Treasury / 912797NX1	4/2/2025	10,000,000.00	9,893,561.10	9,961,820.83	9,963,730.00		4.268	7/3/2025	33
US Treasury / 912797PE1	4/2/2025	10,000,000.00	9,877,805.60	9,945,819.46	9,947,280.00		4.260	7/17/2025	47
US Treasury / 912797PF8	2/27/2025	5,900,000.00	5,799,759.00	5,863,176.78	5,864,057.20		4.292	7/24/2025	54
US Treasury / 912797PQ4	5/30/2025	30,000,000.00	29,684,625.00	29,688,129.17	29,693,040.00		4.309	8/28/2025	89

Issuer/CUSIP	Settlement Date	Face Amount	Cost	Book Value	Market Value	Coupon Rate	YTM	Maturity Date	Days to Maturity
US Treasury / 9128284Z0	1/23/2025	19,900,000.00	19,718,908.41	19,823,321.58	19,824,917.30	2.750	4.300	9/2/2025	94
US Treasury / 9128284Z0	12/17/2024	40,000,000.00	39,573,437.50	39,845,185.81	39,849,080.00	2.750	4.304	9/2/2025	94
US Treasury / 912828V98	10/17/2024	20,000,000.00	19,279,687.50	19,470,980.83	19,434,380.00	2.250	3.881	2/15/2027	625
US Treasury / 912828Y79	1/23/2025	6,300,000.00	6,255,245.87	6,285,555.55	6,284,376.00	2.875	4.265	7/31/2025	61
US Treasury / 91282CAB7	11/22/2024	50,000,000.00	48,591,796.88	49,657,767.37	49,667,000.00	0.250	4.438	7/31/2025	61
US Treasury / 91282CAJ0	1/14/2025	20,200,000.00	19,701,312.50	19,997,070.89	20,001,353.20	0.250	4.300	9/2/2025	94
US Treasury / 91282CBQ3	3/28/2023	30,000,000.00	27,267,187.50	29,297,641.65	29,180,850.00	0.500	3.822	3/2/2026	275
US Treasury / 91282CCF6	6/27/2023	25,000,000.00	22,578,125.00	24,171,582.94	24,172,850.00	0.750	4.309	6/1/2026	366
US Treasury / 91282CEN7	11/22/2024	20,000,000.00	19,290,625.00	19,442,234.96	19,564,060.00	2.750	4.296	4/30/2027	699
US Treasury / 91282CEU1	6/15/2022	20,000,000.00	19,593,750.00	19,994,440.01	19,987,500.00	2.875	3.595	6/15/2025	15
US Treasury / 91282CEY3	8/8/2022	20,000,000.00	19,891,406.25	19,995,441.49	19,965,240.00	3.000	3.195	7/15/2025	45
US Treasury / 91282CFE6	1/23/2025	52,100,000.00	51,778,644.60	51,980,279.36	51,965,686.20	3.125	4.243	8/15/2025	76
US Treasury / 91282CFE6	8/24/2022	20,000,000.00	19,875,000.00	19,991,260.35	19,948,440.00	3.125	3.347	8/15/2025	76
US Treasury / 91282CFE6	8/30/2022	10,000,000.00	9,912,890.63	9,993,875.75	9,974,220.00	3.125	3.437	8/15/2025	76
US Treasury / 91282CFH9	1/23/2025	20,000,000.00	19,417,727.60	19,496,181.14	19,667,180.00	3.125	4.320	8/31/2027	822
US Treasury / 91282CFK2	10/11/2022	20,000,000.00	19,556,250.00	19,955,625.00	19,949,480.00	3.500	4.314	9/15/2025	107
US Treasury / 91282CFP1	11/18/2022	20,000,000.00	20,010,937.50	20,001,410.96	19,998,440.00	4.250	4.229	10/15/2025	137
US Treasury / 91282CFW6	1/14/2025	5,200,000.00	5,208,125.00	5,204,475.41	5,202,761.20	4.500	4.301	11/15/2025	168
US Treasury / 91282CFW6	11/18/2022	20,000,000.00	20,150,000.00	20,023,055.81	20,010,620.00	4.500	4.230	11/15/2025	168
US Treasury / 91282CFW6	12/17/2024	35,000,000.00	35,071,093.75	35,035,867.12	35,018,585.00	4.500	4.267	11/15/2025	168
US Treasury / 91282CGA3	12/21/2022	10,000,000.00	9,992,968.75	9,998,722.76	9,991,540.00	4.000	4.025	12/15/2025	198
US Treasury / 91282CGE5	1/24/2023	20,000,000.00	19,992,968.75	19,998,518.72	19,961,720.00	3.875	3.887	1/15/2026	229
US Treasury / 91282CGL9	6/27/2023	25,000,000.00	24,742,187.50	24,930,465.51	24,954,100.00	4.000	4.417	2/15/2026	260
US Treasury / 91282CGV7	4/19/2023	25,000,000.00	24,879,882.81	24,964,910.82	24,900,075.00	3.750	3.922	4/15/2026	319
US Treasury / 91282CHH7	6/27/2023	25,000,000.00	24,882,812.50	24,958,919.51	24,993,175.00	4.125	4.294	6/15/2026	380
US Treasury / 91282CHM6	7/18/2024	20,000,000.00	20,028,906.25	20,016,302.01	20,080,460.00	4.500	4.423	7/15/2026	410
US Treasury / 91282CHY0	4/23/2024	20,000,000.00	19,886,034.00	19,938,523.48	20,134,380.00	4.625	4.878	9/15/2026	472
US Treasury / 91282CJB8	1/14/2025	2,000,000.00	2,010,156.25	2,004,784.03	2,003,868.00	5.000	4.256	9/30/2025	122

Issuer/CUSIP	Settlement Date	Face Amount	Cost	Book Value	Market Value	Coupon Rate	YTM	Maturity Date	Days to Maturity
US Treasury / 91282CJE2	1/14/2025	14,100,000.00	14,179,312.50	14,141,844.18	14,135,799.90	5.000	4.263	10/31/2025	153
US Treasury / 91282CJK8	5/7/2024	20,000,000.00	19,960,118.40	19,976,944.80	20,158,600.00	4.625	4.709	11/15/2026	533
US Treasury / 91282CJP7	5/15/2024	20,000,000.00	19,844,531.25	19,907,278.70	20,103,120.00	4.375	4.696	12/15/2026	563
US Treasury / 91282CJT9	10/17/2024	20,000,000.00	20,047,656.25	20,034,521.72	19,997,660.00	4.000	3.886	1/15/2027	594
US Treasury / 91282CKE0	11/22/2024	20,000,000.00	19,974,218.75	19,980,029.47	20,096,880.00	4.250	4.307	3/15/2027	653
US Treasury / 91282CKR1	12/17/2024	20,000,000.00	20,124,218.75	20,100,901.24	20,207,040.00	4.500	4.225	5/15/2027	714
US Treasury / 91282CKV2	12/17/2024	20,000,000.00	20,190,625.00	20,156,061.13	20,272,660.00	4.625	4.218	6/15/2027	745
US Treasury / 91282CKZ3	1/14/2025	20,000,000.00	19,974,218.75	19,978,091.59	20,182,820.00	4.375	4.430	7/15/2027	775
Subtotal, Average US Treasuries		899,500,000.00	886,635,720.99	894,833,284.22	895,947,019.30	2.767	4.206		268
Portfolio Total, Average		1,156,820,860.05	1,142,923,143.64	1,150,959,412.75	1,151,993,689.35	2.660	4.218		227

City of El Paso
Schedule of Securities Purchased
For the quarter ending 5/31/2025

Issuer	CUSIP	Trade Date	Settlement Date	YTM	Face Amount	Cost	Price
Federal Home Loan Bank	313385KK1	5/29/2025	5/30/2025	4.3068%	30,000,000.00	29,733,366.60	99.1112
Federal Home Loan Bank	313385KS4	5/29/2025	5/30/2025	4.3103%	30,000,000.00	29,708,808.30	99.0294
Federal Home Loan Bank	313385LG9	5/29/2025	5/29/2025	4.3128%	30,000,000.00	29,656,591.80	98.8553
Federal Home Loan Bank	313385LN4	5/29/2025	5/30/2025	4.3101%	30,000,000.00	29,639,499.90	98.7983
US Treasury	912797LB1	4/1/2025	4/2/2025	4.2849%	10,000,000.00	9,949,773.60	99.4977
US Treasury	912797LN5	4/1/2025	4/2/2025	4.2578%	10,000,000.00	9,917,856.90	99.1786
US Treasury	912797LW5	4/1/2025	4/2/2025	4.2562%	10,000,000.00	9,885,875.00	98.8588
US Treasury	912797NC7	4/1/2025	4/2/2025	4.2795%	10,000,000.00	9,974,272.20	99.7427
US Treasury	912797ND5	4/1/2025	4/2/2025	4.2881%	10,000,000.00	9,966,045.80	99.6605
US Treasury	912797NE3	4/1/2025	4/2/2025	4.2763%	10,000,000.00	9,958,000.00	99.5800
US Treasury	912797NM5	4/1/2025	4/2/2025	4.2833%	20,000,000.00	19,883,333.40	99.4167
US Treasury	912797NN3	4/1/2025	4/2/2025	4.2868%	20,000,000.00	19,867,000.00	99.3350
US Treasury	912797NW3	4/1/2025	4/2/2025	4.2648%	10,000,000.00	9,901,659.70	99.0166
US Treasury	912797NX1	4/1/2025	4/2/2025	4.2683%	10,000,000.00	9,893,561.10	98.9356
US Treasury	912797PE1	4/1/2025	4/2/2025	4.2597%	10,000,000.00	9,877,805.60	98.7781
US Treasury	912797PQ4	5/29/2025	5/30/2025	4.3087%	30,000,000.00	29,684,625.00	98.9488
					280,000,000.00	277,498,074.90	

City of El Paso
Schedule of Securities Called
For the quarter ending 5/31/2025

Issuer	CUSIP	Call Date	Face Amount
			0.00

City of El Paso
Schedule of Deposits
For the quarter ending 5/31/2025

Deposited into	Deposit Date	Deposit Type	Amount
Morgan Stanley Gov Inst 8302	3/4/2025	Deposit	4,700,000.00
Morgan Stanley Gov Inst 8302	3/6/2025	Deposit	2,900,000.00
Morgan Stanley Gov Inst 8302	3/7/2025	Deposit	400,000.00
Morgan Stanley Gov Inst 8302	3/10/2025	Deposit	900,000.00
Morgan Stanley Gov Inst 8302	3/11/2025	Deposit	8,900,000.00
Morgan Stanley Gov Inst 8302	3/13/2025	Deposit	800,000.00
Morgan Stanley Gov Inst 8302	3/14/2025	Deposit	23,800,000.00
Morgan Stanley Gov Inst 8302	3/17/2025	Deposit	18,900,000.00
Morgan Stanley Gov Inst 8302	3/18/2025	Deposit	500,000.00
Morgan Stanley Gov Inst 8302	3/20/2025	Deposit	100,000.00
Morgan Stanley Gov Inst 8302	3/25/2025	Deposit	1,600,000.00
Morgan Stanley Gov Inst 8302	3/26/2025	Deposit	3,400,000.00
Morgan Stanley Gov Inst 8302	3/27/2025	Deposit	600,000.00
Morgan Stanley Gov Inst 8302	3/28/2025	Deposit	3,300,000.00
Morgan Stanley Gov Inst 8302	3/31/2025	Deposit	32,300,000.00
Morgan Stanley Gov Inst 8302	3/31/2025	Interest reinvested	242,536.00
Morgan Stanley Gov Inst 8302	4/1/2025	Deposit	40,500,000.00
Morgan Stanley Gov Inst 8302	4/4/2025	Deposit	2,100,000.00
Morgan Stanley Gov Inst 8302	4/7/2025	Deposit	600,000.00
Morgan Stanley Gov Inst 8302	4/8/2025	Deposit	2,600,000.00
Morgan Stanley Gov Inst 8302	4/9/2025	Deposit	50,100,000.00
Morgan Stanley Gov Inst 8302	4/10/2025	Deposit	1,000,000.00
Morgan Stanley Gov Inst 8302	4/11/2025	Deposit	15,600,000.00
Morgan Stanley Gov Inst 8302	4/15/2025	Deposit	8,800,000.00
Morgan Stanley Gov Inst 8302	4/21/2025	Deposit	4,500,000.00
Morgan Stanley Gov Inst 8302	4/22/2025	Deposit	1,100,000.00
Morgan Stanley Gov Inst 8302	4/24/2025	Deposit	12,400,000.00
Morgan Stanley Gov Inst 8302	4/30/2025	Interest reinvested	71,623.89
Morgan Stanley Gov Inst 8302	5/1/2025	Deposit	10,500,000.00
Morgan Stanley Gov Inst 8302	5/5/2025	Deposit	1,200,000.00
Morgan Stanley Gov Inst 8302	5/6/2025	Deposit	400,000.00
Morgan Stanley Gov Inst 8302	5/8/2025	Deposit	11,200,000.00

Deposited into	Deposit Date	Deposit Type	Amount
Morgan Stanley Gov Inst 8302	5/9/2025	Deposit	23,300,000.00
Morgan Stanley Gov Inst 8302	5/13/2025	Deposit	2,500,000.00
Morgan Stanley Gov Inst 8302	5/15/2025	Deposit	45,000,000.00
Morgan Stanley Gov Inst 8302	5/16/2025	Deposit	1,200,000.00
Morgan Stanley Gov Inst 8302	5/22/2025	Deposit	18,300,000.00
Morgan Stanley Gov Inst 8302	5/23/2025	Deposit	900,000.00
Morgan Stanley Gov Inst 8302	5/29/2025	Deposit	1,500,000.00
Morgan Stanley Gov Inst 8302	5/31/2025	Interest reinvested	144,544.64
TexasDAILY	3/31/2025	Interest reinvested	414,999.60
TexasDAILY	4/30/2025	Interest reinvested	315,741.97
TexasDAILY	5/31/2025	Interest reinvested	287,408.55
TexSTAR	3/31/2025	Interest reinvested	406,888.08
TexSTAR	4/30/2025	Interest reinvested	316,150.84
TexSTAR	5/31/2025	Interest reinvested	286,566.12
			360,886,459.69

City of El Paso
Schedule of Interest Earned
For the quarter ending 5/31/2025

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
Federal Farm Credit Bank / 3133ENTK6	3/31/2025	0.00	42,635.62	2,439.16	0.00	45,074.77
Federal Farm Credit Bank / 3133ENTK6	4/30/2025	0.00	-76.41	78.68	0.00	2.27
Federal Home Loan Bank / 3130ATUC9	3/31/2025	0.00	38,219.18	-4,047.07	0.00	34,172.11
Federal Home Loan Bank / 3130ATUC9	4/30/2025	0.00	36,986.30	-3,916.52	0.00	33,069.78
Federal Home Loan Bank / 3130ATUC9	5/31/2025	0.00	38,219.18	-4,047.07	0.00	34,172.11
Federal Home Loan Bank / 3130AUU36	3/31/2025	0.00	105,102.74	-2,598.49	0.00	102,504.25
Federal Home Loan Bank / 3130AUU36	4/30/2025	0.00	101,712.33	-2,514.67	0.00	99,197.66
Federal Home Loan Bank / 3130AUU36	5/31/2025	0.00	105,102.74	-2,598.49	0.00	102,504.25
Federal Home Loan Bank / 313385KK1	5/31/2025	0.00	0.00	6,925.54	0.00	6,925.54
Federal Home Loan Bank / 313385KS4	5/31/2025	0.00	0.00	6,933.14	0.00	6,933.14
Federal Home Loan Bank / 313385LG9	5/31/2025	0.00	0.00	10,406.31	0.00	10,406.31
Federal Home Loan Bank / 313385LN4	5/31/2025	0.00	0.00	6,932.69	0.00	6,932.69
Morgan Stanley Gov Inst 8302	3/31/2025	242,536.00	0.00	0.00	0.00	242,536.00
Morgan Stanley Gov Inst 8302	4/30/2025	71,623.89	0.00	0.00	0.00	71,623.89
Morgan Stanley Gov Inst 8302	5/31/2025	144,544.64	0.00	0.00	0.00	144,544.64
TexasDAILY	3/31/2025	414,999.60	0.00	0.00	0.00	414,999.60
TexasDAILY	4/30/2025	315,741.97	0.00	0.00	0.00	315,741.97
TexasDAILY	5/31/2025	287,408.55	0.00	0.00	0.00	287,408.55
TexSTAR	3/31/2025	406,888.08	0.00	0.00	0.00	406,888.08
TexSTAR	4/30/2025	316,150.84	0.00	0.00	0.00	316,150.84
TexSTAR	5/31/2025	286,566.12	0.00	0.00	0.00	286,566.12
US Treasury / 912797LB1	4/30/2025	0.00	0.00	33,103.76	0.00	33,103.76
US Treasury / 912797LB1	5/31/2025	0.00	0.00	17,122.64	0.00	17,122.64
US Treasury / 912797LN5	4/30/2025	0.00	0.00	33,085.42	0.00	33,085.42

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 912797LN5	5/31/2025	0.00	0.00	35,367.17	0.00	35,367.17
US Treasury / 912797LW5	4/30/2025	0.00	0.00	33,096.25	0.00	33,096.25
US Treasury / 912797LW5	5/31/2025	0.00	0.00	35,378.75	0.00	35,378.75
US Treasury / 912797MG9	3/31/2025	0.00	0.00	1,769.56	0.00	1,769.56
US Treasury / 912797MG9	4/30/2025	0.00	0.00	1,712.48	0.00	1,712.48
US Treasury / 912797MG9	5/31/2025	0.00	0.00	1,769.56	0.00	1,769.56
US Treasury / 912797NC7	4/30/2025	0.00	0.00	25,727.80	0.00	25,727.80
US Treasury / 912797ND5	4/30/2025	0.00	0.00	32,822.39	0.00	32,822.39
US Treasury / 912797ND5	5/31/2025	0.00	0.00	1,131.81	0.00	1,131.81
US Treasury / 912797NE3	4/30/2025	0.00	0.00	32,918.92	0.00	32,918.92
US Treasury / 912797NE3	5/31/2025	0.00	0.00	9,081.08	0.00	9,081.08
US Treasury / 912797NM5	4/30/2025	0.00	0.00	66,339.83	0.00	66,339.83
US Treasury / 912797NM5	5/31/2025	0.00	0.00	50,326.77	0.00	50,326.77
US Treasury / 912797NN3	3/31/2025	0.00	0.00	38,181.55	0.00	38,181.55
US Treasury / 912797NN3	4/30/2025	0.00	0.00	36,949.89	0.00	36,949.89
US Treasury / 912797NN3	4/30/2025	0.00	0.00	66,500.00	0.00	66,500.00
US Treasury / 912797NN3	5/31/2025	0.00	0.00	66,500.00	0.00	66,500.00
US Treasury / 912797NN3	5/31/2025	0.00	0.00	35,718.23	0.00	35,718.23
US Treasury / 912797NP8	3/31/2025	0.00	0.00	70,887.42	0.00	70,887.42
US Treasury / 912797NP8	4/30/2025	0.00	0.00	68,600.73	0.00	68,600.73
US Treasury / 912797NP8	5/31/2025	0.00	0.00	70,887.42	0.00	70,887.42
US Treasury / 912797NW3	4/30/2025	0.00	0.00	33,161.26	0.00	33,161.26
US Treasury / 912797NW3	5/31/2025	0.00	0.00	35,448.25	0.00	35,448.25
US Treasury / 912797NX1	3/31/2025	0.00	0.00	19,588.70	0.00	19,588.70

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 912797NX1	3/31/2025	0.00	0.00	45,925.42	0.00	45,925.42
US Treasury / 912797NX1	4/30/2025	0.00	0.00	44,443.95	0.00	44,443.95
US Treasury / 912797NX1	4/30/2025	0.00	0.00	33,190.62	0.00	33,190.62
US Treasury / 912797NX1	4/30/2025	0.00	0.00	18,956.81	0.00	18,956.81
US Treasury / 912797NX1	5/31/2025	0.00	0.00	19,588.70	0.00	19,588.70
US Treasury / 912797NX1	5/31/2025	0.00	0.00	45,925.42	0.00	45,925.42
US Treasury / 912797NX1	5/31/2025	0.00	0.00	35,479.63	0.00	35,479.63
US Treasury / 912797PE1	4/30/2025	0.00	0.00	33,118.11	0.00	33,118.11
US Treasury / 912797PE1	5/31/2025	0.00	0.00	35,402.12	0.00	35,402.12
US Treasury / 912797PF8	3/31/2025	0.00	0.00	20,996.43	0.00	20,996.43
US Treasury / 912797PF8	4/30/2025	0.00	0.00	20,319.12	0.00	20,319.12
US Treasury / 912797PF8	5/31/2025	0.00	0.00	20,996.43	0.00	20,996.43
US Treasury / 912797PQ4	5/31/2025	0.00	0.00	6,931.32	0.00	6,931.32
US Treasury / 9128284Z0	3/31/2025	0.00	46,478.77	25,174.17	0.00	71,652.93
US Treasury / 9128284Z0	3/31/2025	0.00	93,424.66	50,859.38	0.00	144,284.03
US Treasury / 9128284Z0	4/30/2025	0.00	44,979.45	24,362.10	0.00	69,341.55
US Treasury / 9128284Z0	4/30/2025	0.00	90,410.96	49,218.75	0.00	139,629.71
US Treasury / 9128284Z0	5/31/2025	0.00	93,424.66	50,859.38	0.00	144,284.04
US Treasury / 9128284Z0	5/31/2025	0.00	46,478.77	25,174.17	0.00	71,652.94
US Treasury / 912828V98	3/31/2025	0.00	38,219.18	26,208.55	0.00	64,427.73
US Treasury / 912828V98	4/30/2025	0.00	36,986.30	25,363.12	0.00	62,349.42
US Treasury / 912828V98	5/31/2025	0.00	38,219.18	26,208.55	0.00	64,427.73
US Treasury / 912828XB1	3/31/2025	0.00	36,095.89	9,540.72	0.00	45,636.61
US Treasury / 912828XB1	4/30/2025	0.00	34,931.51	9,232.95	0.00	44,164.46

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 912828XB1	5/31/2025	0.00	16,377.31	4,616.48	0.00	20,993.79
US Treasury / 912828Y79	3/31/2025	0.00	15,383.22	7,301.99	0.00	22,685.21
US Treasury / 912828Y79	4/30/2025	0.00	14,886.99	7,066.44	0.00	21,953.43
US Treasury / 912828Y79	5/31/2025	0.00	15,383.22	7,301.99	0.00	22,685.21
US Treasury / 912828ZF0	3/31/2025	0.00	8,222.92	34,576.92	0.00	42,799.84
US Treasury / 912828ZF0	3/31/2025	0.00	5,355.60	23,407.31	0.00	28,762.91
US Treasury / 91282CAB7	3/31/2025	0.00	10,616.44	173,231.34	0.00	183,847.77
US Treasury / 91282CAB7	4/30/2025	0.00	10,273.97	167,643.23	0.00	177,917.20
US Treasury / 91282CAB7	5/31/2025	0.00	10,616.44	173,231.34	0.00	183,847.78
US Treasury / 91282CAJ0	3/31/2025	0.00	4,289.04	66,634.97	0.00	70,924.01
US Treasury / 91282CAJ0	4/30/2025	0.00	4,150.68	64,485.45	0.00	68,636.14
US Treasury / 91282CAJ0	5/31/2025	0.00	4,289.04	66,634.97	0.00	70,924.01
US Treasury / 91282CBQ3	3/31/2025	0.00	12,739.73	79,101.02	0.00	91,840.74
US Treasury / 91282CBQ3	4/30/2025	0.00	12,328.77	76,549.37	0.00	88,878.14
US Treasury / 91282CBQ3	5/31/2025	0.00	12,739.73	79,101.02	0.00	91,840.75
US Treasury / 91282CCF6	3/31/2025	0.00	15,924.66	70,100.96	0.00	86,025.61
US Treasury / 91282CCF6	4/30/2025	0.00	15,410.96	67,839.64	0.00	83,250.59
US Treasury / 91282CCF6	5/31/2025	0.00	15,924.66	70,100.96	0.00	86,025.62
US Treasury / 91282CED9	3/31/2025	0.00	13,596.64	7,489.10	0.00	21,085.74
US Treasury / 91282CEN7	3/31/2025	0.00	46,712.33	24,708.57	0.00	71,420.90
US Treasury / 91282CEN7	4/30/2025	0.00	45,205.48	23,911.52	0.00	69,117.00
US Treasury / 91282CEN7	5/31/2025	0.00	46,712.33	24,708.57	0.00	71,420.90
US Treasury / 91282CEU1	3/31/2025	0.00	48,835.62	11,480.17	0.00	60,315.79
US Treasury / 91282CEU1	4/30/2025	0.00	47,260.27	11,109.85	0.00	58,370.12

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CEU1	5/31/2025	0.00	48,835.62	11,480.17	0.00	60,315.79
US Treasury / 91282CEY3	3/31/2025	0.00	50,958.90	3,137.38	0.00	54,096.28
US Treasury / 91282CEY3	4/30/2025	0.00	49,315.07	3,036.17	0.00	52,351.24
US Treasury / 91282CEY3	5/31/2025	0.00	50,958.90	3,137.38	0.00	54,096.28
US Treasury / 91282CFE6	3/31/2025	0.00	138,279.11	48,595.21	0.00	186,874.32
US Treasury / 91282CFE6	3/31/2025	0.00	26,541.10	2,495.74	0.00	29,036.84
US Treasury / 91282CFE6	3/31/2025	0.00	53,082.19	3,561.58	0.00	56,643.77
US Treasury / 91282CFE6	4/30/2025	0.00	133,818.49	47,027.62	0.00	180,846.11
US Treasury / 91282CFE6	4/30/2025	0.00	51,369.86	3,446.69	0.00	54,816.55
US Treasury / 91282CFE6	4/30/2025	0.00	25,684.93	2,415.23	0.00	28,100.16
US Treasury / 91282CFE6	5/31/2025	0.00	53,082.19	3,561.58	0.00	56,643.77
US Treasury / 91282CFE6	5/31/2025	0.00	26,541.10	2,495.74	0.00	29,036.84
US Treasury / 91282CFE6	5/31/2025	0.00	138,279.11	48,595.21	0.00	186,874.32
US Treasury / 91282CFH9	3/31/2025	0.00	53,082.19	18,980.49	0.00	72,062.68
US Treasury / 91282CFH9	4/30/2025	0.00	51,369.86	18,368.21	0.00	69,738.08
US Treasury / 91282CFH9	5/31/2025	0.00	53,082.19	18,980.49	0.00	72,062.68
US Treasury / 91282CFK2	3/31/2025	0.00	59,452.05	12,844.30	0.00	72,296.36
US Treasury / 91282CFK2	4/30/2025	0.00	57,534.25	12,429.97	0.00	69,964.22
US Treasury / 91282CFK2	5/31/2025	0.00	59,452.05	12,844.30	0.00	72,296.35
US Treasury / 91282CFP1	3/31/2025	0.00	72,191.78	-318.97	0.00	71,872.81
US Treasury / 91282CFP1	4/30/2025	0.00	69,863.01	-308.68	0.00	69,554.34
US Treasury / 91282CFP1	5/31/2025	0.00	72,191.78	-318.97	0.00	71,872.81
US Treasury / 91282CFW6	3/31/2025	0.00	19,873.97	-823.12	0.00	19,050.85
US Treasury / 91282CFW6	3/31/2025	0.00	133,767.12	-6,598.52	0.00	127,168.60

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CFW6	3/31/2025	0.00	76,438.36	-4,250.46	0.00	72,187.90
US Treasury / 91282CFW6	4/30/2025	0.00	129,452.05	-6,385.67	0.00	123,066.39
US Treasury / 91282CFW6	4/30/2025	0.00	19,232.88	-796.57	0.00	18,436.31
US Treasury / 91282CFW6	4/30/2025	0.00	73,972.60	-4,113.35	0.00	69,859.26
US Treasury / 91282CFW6	5/31/2025	0.00	19,873.97	-823.12	0.00	19,050.85
US Treasury / 91282CFW6	5/31/2025	0.00	133,767.12	-6,598.52	0.00	127,168.60
US Treasury / 91282CFW6	5/31/2025	0.00	76,438.36	-4,250.46	0.00	72,187.90
US Treasury / 91282CGA3	3/31/2025	0.00	33,972.60	199.79	0.00	34,172.39
US Treasury / 91282CGA3	4/30/2025	0.00	32,876.71	193.34	0.00	33,070.06
US Treasury / 91282CGA3	5/31/2025	0.00	33,972.60	199.79	0.00	34,172.39
US Treasury / 91282CGE5	3/31/2025	0.00	65,821.92	200.34	0.00	66,022.26
US Treasury / 91282CGE5	4/30/2025	0.00	63,698.63	193.88	0.00	63,892.51
US Treasury / 91282CGE5	5/31/2025	0.00	65,821.92	200.34	0.00	66,022.26
US Treasury / 91282CGL9	3/31/2025	0.00	84,931.51	8,282.06	0.00	93,213.57
US Treasury / 91282CGL9	4/30/2025	0.00	82,191.78	8,014.90	0.00	90,206.68
US Treasury / 91282CGL9	5/31/2025	0.00	84,931.51	8,282.06	0.00	93,213.57
US Treasury / 91282CGV7	3/31/2025	0.00	79,623.29	3,406.80	0.00	83,030.09
US Treasury / 91282CGV7	4/30/2025	0.00	77,054.79	3,296.90	0.00	80,351.70
US Treasury / 91282CGV7	5/31/2025	0.00	79,623.29	3,406.80	0.00	83,030.09
US Treasury / 91282CHH7	3/31/2025	0.00	87,585.62	3,348.21	0.00	90,933.83
US Treasury / 91282CHH7	4/30/2025	0.00	84,760.27	3,240.21	0.00	88,000.48
US Treasury / 91282CHH7	5/31/2025	0.00	87,585.62	3,348.21	0.00	90,933.83
US Treasury / 91282CHM6	3/31/2025	0.00	76,438.36	-1,230.90	0.00	75,207.46
US Treasury / 91282CHM6	4/30/2025	0.00	73,972.60	-1,191.19	0.00	72,781.41

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CHM6	5/31/2025	0.00	76,438.36	-1,230.90	0.00	75,207.46
US Treasury / 91282CHY0	3/31/2025	0.00	78,561.64	4,033.04	0.00	82,594.69
US Treasury / 91282CHY0	4/30/2025	0.00	76,027.40	3,902.95	0.00	79,930.34
US Treasury / 91282CHY0	5/31/2025	0.00	78,561.64	4,033.04	0.00	82,594.68
US Treasury / 91282CJB8	3/31/2025	0.00	8,493.15	-1,210.94	0.00	7,282.21
US Treasury / 91282CJB8	4/30/2025	0.00	8,219.18	-1,171.88	0.00	7,047.30
US Treasury / 91282CJB8	5/31/2025	0.00	8,493.15	-1,210.94	0.00	7,282.21
US Treasury / 91282CJE2	3/31/2025	0.00	59,876.71	-8,449.10	0.00	51,427.61
US Treasury / 91282CJE2	4/30/2025	0.00	57,945.21	-8,176.55	0.00	49,768.66
US Treasury / 91282CJE2	5/31/2025	0.00	59,876.71	-8,449.10	0.00	51,427.61
US Treasury / 91282CJK8	3/31/2025	0.00	78,561.64	1,339.47	0.00	79,901.11
US Treasury / 91282CJK8	4/30/2025	0.00	76,027.40	1,296.26	0.00	77,323.66
US Treasury / 91282CJK8	5/31/2025	0.00	78,561.64	1,339.47	0.00	79,901.11
US Treasury / 91282CJP7	3/31/2025	0.00	74,315.07	5,100.03	0.00	79,415.10
US Treasury / 91282CJP7	4/30/2025	0.00	71,917.81	4,935.52	0.00	76,853.32
US Treasury / 91282CJP7	5/31/2025	0.00	74,315.07	5,100.03	0.00	79,415.10
US Treasury / 91282CJT9	3/31/2025	0.00	67,945.21	-1,799.44	0.00	66,145.76
US Treasury / 91282CJT9	4/30/2025	0.00	65,753.42	-1,741.40	0.00	64,012.03
US Treasury / 91282CJT9	5/31/2025	0.00	67,945.21	-1,799.44	0.00	66,145.77
US Treasury / 91282CKE0	3/31/2025	0.00	72,191.78	946.94	0.00	73,138.72
US Treasury / 91282CKE0	4/30/2025	0.00	69,863.01	916.40	0.00	70,779.41
US Treasury / 91282CKE0	5/31/2025	0.00	72,191.78	946.94	0.00	73,138.72
US Treasury / 91282CKR1	3/31/2025	0.00	76,438.36	-4,375.89	0.00	72,062.47
US Treasury / 91282CKR1	4/30/2025	0.00	73,972.60	-4,234.73	0.00	69,737.87

Issuer / CUSIP	Date	Reinvested	Accrued	(Premium) Discount	Gain (Loss)	Total Earnings
US Treasury / 91282CKR1	5/31/2025	0.00	76,438.36	-4,375.89	0.00	72,062.47
US Treasury / 91282CKV2	3/31/2025	0.00	78,561.64	-6,486.69	0.00	72,074.95
US Treasury / 91282CKV2	4/30/2025	0.00	76,027.40	-6,277.44	0.00	69,749.95
US Treasury / 91282CKV2	5/31/2025	0.00	78,561.64	-6,486.69	0.00	72,074.95
US Treasury / 91282CKZ3	3/31/2025	0.00	74,315.07	875.38	0.00	75,190.44
US Treasury / 91282CKZ3	4/30/2025	0.00	71,917.81	847.14	0.00	72,764.95
US Treasury / 91282CKZ3	5/31/2025	0.00	74,315.07	875.38	0.00	75,190.45
		2,486,459.69	6,856,062.38	3,267,229.52	0.00	12,609,751.60

Accrued interest, premiums to par, and discounts to par are all recorded on a straight line basis. Amounts paid in excess of par are amortized against earnings and discounts to par are accreted to earnings. Any over or under accruals of interest are recorded as an adjustment to earnings upon maturity of the corresponding security.

City of El Paso
Schedule of Matured Securities
For the quarter ending 5/31/2025

Issuer	CUSIP	Maturity Date	Face Amount
Federal Farm Credit Bank	3133ENTK6	4/1/2025	20,000,000.00
US Treasury	91282CED9	3/15/2025	20,000,000.00
US Treasury	912828ZF0	3/31/2025	13,000,000.00
US Treasury	912828ZF0	3/31/2025	20,000,000.00
US Treasury	912797NC7	4/24/2025	10,000,000.00
US Treasury	912797ND5	5/1/2025	10,000,000.00
US Treasury	912797NE3	5/8/2025	10,000,000.00
US Treasury	912797LB1	5/15/2025	10,000,000.00
US Treasury	912828XB1	5/15/2025	20,000,000.00
US Treasury	912797NM5	5/22/2025	20,000,000.00
US Treasury	912797NN3	5/29/2025	20,000,000.00
US Treasury	912797NN3	5/29/2025	10,700,000.00
			183,700,000.00

City of El Paso
Schedule of Securities Sold
For the quarter ending 5/31/2025

Issuer	CUSIP	Sale Date	Face Amount	Gain (Loss)	Total
			0.00	0.00	0.00

City of El Paso
Schedule of Withdrawals
For the quarter ending 5/31/2025

Issuer	Withdrawal Date	Amount
Morgan Stanley Gov Inst 8302	3/3/2025	1,000,000.00
Morgan Stanley Gov Inst 8302	3/5/2025	5,700,000.00
Morgan Stanley Gov Inst 8302	3/12/2025	3,300,000.00
Morgan Stanley Gov Inst 8302	3/14/2025	20,000,000.00
Morgan Stanley Gov Inst 8302	3/19/2025	6,000,000.00
Morgan Stanley Gov Inst 8302	3/21/2025	1,400,000.00
Morgan Stanley Gov Inst 8302	3/24/2025	300,000.00
Morgan Stanley Gov Inst 8302	3/28/2025	20,000,000.00
Morgan Stanley Gov Inst 8302	4/2/2025	133,600,000.00
Morgan Stanley Gov Inst 8302	4/3/2025	300,000.00
Morgan Stanley Gov Inst 8302	4/10/2025	36,000,000.00
Morgan Stanley Gov Inst 8302	4/11/2025	21,000,000.00
Morgan Stanley Gov Inst 8302	4/14/2025	2,700,000.00
Morgan Stanley Gov Inst 8302	4/16/2025	1,300,000.00
Morgan Stanley Gov Inst 8302	4/17/2025	7,000,000.00
Morgan Stanley Gov Inst 8302	4/23/2025	7,600,000.00
Morgan Stanley Gov Inst 8302	4/25/2025	15,600,000.00
Morgan Stanley Gov Inst 8302	4/28/2025	3,300,000.00
Morgan Stanley Gov Inst 8302	4/30/2025	2,500,000.00
Morgan Stanley Gov Inst 8302	5/2/2025	1,400,000.00
Morgan Stanley Gov Inst 8302	5/7/2025	8,000,000.00
Morgan Stanley Gov Inst 8302	5/9/2025	18,600,000.00
Morgan Stanley Gov Inst 8302	5/12/2025	700,000.00
Morgan Stanley Gov Inst 8302	5/14/2025	4,700,000.00
Morgan Stanley Gov Inst 8302	5/19/2025	300,000.00
Morgan Stanley Gov Inst 8302	5/21/2025	8,400,000.00
Morgan Stanley Gov Inst 8302	5/23/2025	20,400,000.00
Morgan Stanley Gov Inst 8302	5/27/2025	1,600,000.00
Morgan Stanley Gov Inst 8302	5/28/2025	1,600,000.00
Morgan Stanley Gov Inst 8302	5/30/2025	42,400,000.00
TexasDAILY	4/4/2025	5,000,000.00
TexasDAILY	4/9/2025	27,000,000.00

Issuer	Withdrawal Date	Amount
TexasDAILY	5/30/2025	40,000,000.00
TexSTAR	4/9/2025	30,000,000.00
TexSTAR	5/30/2025	40,000,000.00
		538,700,000.00