

**INTERIM FINANCIAL STATEMENTS**  
**February 28, 2026**



# CITY OF EL PASO, TEXAS

## Balance Sheet Governmental Funds February 28, 2026

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Pooled Cash and Investments	\$262,962,107	\$ —	\$ —	\$ 67,679,954	\$ —	\$ 76,631,251	\$ 407,273,312
Cash with Fiscal Agent	—	—	—	—	—	5,002,484	5,002,484
Restricted Cash and Investments	29,297,094	12,701,733	91,651,002	171,698,340	14,320,645	47,872,462	367,541,276
Receivables - Net of Allowances							
Taxes	39,367,061	—	7,500,617	—	—	—	46,867,678
Interest	723,694	119,897	170,311	1,242,325	113,349	608,290	2,977,866
Trade	1,479,988	40,101	—	2,777,453	—	1,575,488	5,873,030
Notes	620,133	30,583,987	—	—	—	14,247,942	45,452,062
Other	10,740,026	—	—	—	—	10,928,554	21,668,580
Due from Other Government Agencies	11,274	—	—	1,680,161	—	7,553,010	9,244,445
Prepaid Items	1,988,545	—	—	—	—	843,862	2,832,407
Due from Other Funds	—	—	—	500,000	—	—	500,000
Due from Component Unit	—	—	—	—	—	239,007	239,007
Inventory	7,342,728	—	—	—	—	136,235	7,478,963
Lease Receivable	10,221,069	—	—	—	—	13,972,953	24,194,022
<b>Total Assets</b>	<b><u>\$364,753,719</u></b>	<b><u>\$ 43,445,718</u></b>	<b><u>\$ 99,321,930</u></b>	<b><u>\$245,578,233</u></b>	<b><u>\$ 14,433,994</u></b>	<b><u>\$ 179,611,538</u></b>	<b><u>\$ 947,145,132</u></b>
<b>LIABILITIES</b>							
Accounts Payable	\$ 4,155,285	\$ 34,420	\$ —	\$ 1,545,139	\$ 461,350	\$ 4,007,681	\$ 10,203,875
Due to Other Funds	—	—	—	—	—	500,000	500,000
Taxes Payable	2,872,289	—	—	—	—	3,882	2,876,171
Unearned Revenue	100,799	231	—	15,870,138	13,727,086	5,090,399	34,788,653
Due to Other Government Agencies	869,748	—	—	—	—	51,432	921,180
<b>Total Liabilities</b>	<b><u>7,998,121</u></b>	<b><u>34,651</u></b>	<b><u>—</u></b>	<b><u>17,415,277</u></b>	<b><u>14,188,436</u></b>	<b><u>9,653,394</u></b>	<b><u>49,289,879</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Low Income Housing	—	30,833,638	—	—	—	—	30,833,638
Unavailable Revenues Property Taxes	15,736,581	—	7,330,458	—	—	—	23,067,039
Unavailable Revenues 380 Agreement	620,133	—	—	—	—	—	620,133
Leases	9,567,358	—	—	—	—	12,831,551	22,398,909
Deferred Inflows Other	—	—	—	—	—	400,457	400,457
<b>Total Deferred Inflows of Resources</b>	<b><u>25,924,072</u></b>	<b><u>30,833,638</u></b>	<b><u>7,330,458</u></b>	<b><u>—</u></b>	<b><u>—</u></b>	<b><u>13,232,008</u></b>	<b><u>77,320,176</u></b>
<b>FUND BALANCES (DEFICITS)</b>							
Nonspendable	9,331,273	—	—	—	—	980,097	10,311,370
Restricted	29,297,094	12,577,429	91,991,472	171,698,340	245,558	63,313,546	369,123,439
Committed	98,187,312	—	—	56,464,616	—	99,922,342	254,574,270
Unassigned (Deficits)	194,015,847	—	—	—	—	(7,489,849)	186,525,998
<b>Total Fund Balances (Deficits)</b>	<b><u>330,831,526</u></b>	<b><u>12,577,429</u></b>	<b><u>91,991,472</u></b>	<b><u>228,162,956</u></b>	<b><u>245,558</u></b>	<b><u>156,726,136</u></b>	<b><u>820,535,077</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)</b>	<b><u>\$364,753,719</u></b>	<b><u>\$ 43,445,718</u></b>	<b><u>\$ 99,321,930</u></b>	<b><u>\$245,578,233</u></b>	<b><u>\$ 14,433,994</u></b>	<b><u>\$ 179,611,538</u></b>	<b><u>\$ 947,145,132</u></b>

# CITY OF EL PASO, TEXAS

## Statement of Revenues, Expenditures and Changes in Fund Balances

### Governmental Funds

For the Period Ending February 28, 2026

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	\$291,887,829	\$ —	\$111,424,320	\$ —	\$ —	\$ 4,168,098	\$ 407,480,247
Penalties and Interest - Delinquent Taxes	645,602	—	290,098	—	—	552	936,252
Sales Taxes	76,382,598	—	—	—	—	358,451	76,741,049
Hotel Occupancy Tax	—	—	—	1,564,502	—	4,849,731	6,414,233
Rental Vehicle Tax	—	—	—	—	—	1,472,367	1,472,367
Franchise Fees	25,964,645	—	—	—	—	12,445,283	38,409,928
Charges for Services	16,274,925	932,661	—	—	—	11,680,417	28,888,003
Fines and Forfeitures	3,300,715	—	—	—	—	280,045	3,580,760
Licenses and Permits	5,784,640	—	—	—	—	533,974	6,318,614
Ticket Sales	—	—	—	—	—	35,951	35,951
Intergovernmental Revenues	289,208	2,526,900	—	5,214,841	6,463,409	16,744,653	31,239,011
Investment Earnings	2,011,138	219,768	398,233	3,655,505	256,580	1,754,775	8,295,999
Rents and Other	5,219,277	113,626	36,941	268,831	—	1,477,836	7,116,511
<b>Total Revenues</b>	<b>427,760,577</b>	<b>3,792,955</b>	<b>112,149,592</b>	<b>10,703,679</b>	<b>6,719,989</b>	<b>55,802,133</b>	<b>616,928,925</b>
<b>EXPENDITURES</b>							
Current:							
General Government	33,320,357	23,833	—	1,627,924	629,150	12,916,004	48,517,268
Public Safety	166,408,938	—	—	428,570	1,341,089	8,887,698	177,066,295
Public Works	24,839,410	—	—	4,155,393	—	3,123,626	32,118,429
Public Health	3,459,099	—	—	—	158,284	15,228,491	18,845,874
Culture and Recreation	34,652,742	—	—	1,123,781	—	2,883,859	38,660,382
Economic Development	5,701,564	—	—	—	467,267	5,884,230	12,053,061
Community and Human Development	520,627	4,887,125	—	159,209	688,579	247,098	6,502,638
Debt Service:							
Interest	—	—	27,423,359	—	—	1,165,499	28,588,858
Fiscal Fees	—	—	20,906	—	—	1,450	22,356
Capital Outlay	200,617	375,102	—	38,922,345	3,344,018	1,109,139	43,951,221
<b>Total Expenditures</b>	<b>269,103,354</b>	<b>5,286,060</b>	<b>27,444,265</b>	<b>46,417,222</b>	<b>6,628,387</b>	<b>51,447,094</b>	<b>406,326,382</b>
Excess (Deficiency) of Revenues Over Expenditures	158,657,223	(1,493,105)	84,705,327	(35,713,543)	91,602	4,355,039	210,602,543
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers In	19,623,751	—	918,014	3,310,354	—	8,736,225	32,588,344
Transfers Out	(9,067,534)	—	—	(723,277)	—	(15,516,494)	(25,307,305)
Loan Proceeds	—	—	—	6,379,000	—	—	6,379,000
Proceeds from Sale of Capital Assets	1,876	—	—	1,372,759	—	582,324	1,956,959
<b>Total Other Financing Sources (Uses)</b>	<b>10,558,093</b>	<b>—</b>	<b>918,014</b>	<b>10,338,836</b>	<b>—</b>	<b>(6,197,945)</b>	<b>15,616,998</b>
<b>Net Change in Fund Balances</b>	<b>169,215,316</b>	<b>(1,493,105)</b>	<b>85,623,341</b>	<b>(25,374,707)</b>	<b>91,602</b>	<b>(1,842,906)</b>	<b>226,219,541</b>
Fund Balances (Deficits) - Beginning	161,616,210	14,070,534	6,368,131	253,537,663	153,956	158,569,042	594,315,536
<b>Fund Balances (Deficits) - Ending</b>	<b>\$330,831,526</b>	<b>\$ 12,577,429</b>	<b>\$ 91,991,472</b>	<b>\$228,162,956</b>	<b>\$ 245,558</b>	<b>\$ 156,726,136</b>	<b>\$ 820,535,077</b>

# CITY OF EL PASO, TEXAS

## Statement of Net Position

### Proprietary Funds

February 28, 2026

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>ASSETS</b>							
<b>Current Assets:</b>							
Pooled Cash and Investments	\$ 17,224,256	\$ 30,416,088	\$ 144,250,663	\$ 35,591,116	\$ 18,960,102	\$ 246,442,225	\$ 53,880,720
Investments	26,763,087	—	—	—	—	26,763,087	—
<b>Receivables - Net of Allowances:</b>							
Taxes	—	—	11,088,256	—	—	11,088,256	—
Interest	319,420	279,770	651,525	140,972	7,196	1,398,883	229,388
Trade	2,102,305	347,802	246,445	234,977	9,772	2,941,301	22,884
Leases Receivable	7,788,195	—	101,371	—	—	7,889,566	—
Due from Other Government Agencies	848,521	51,340	—	—	—	899,861	—
Due from Component Unit	—	1,124,682	—	—	—	1,124,682	—
Prepaid Items	—	—	655,446	—	—	655,446	—
Inventory	1,810,747	—	6,296,941	—	—	8,107,688	1,164,048
<b>Total Current Assets</b>	<b>56,856,531</b>	<b>32,219,682</b>	<b>163,290,647</b>	<b>35,967,065</b>	<b>18,977,070</b>	<b>307,310,995</b>	<b>55,297,040</b>
<b>Noncurrent Assets:</b>							
Restricted Cash and Investments	42,055,793	18,995,168	—	—	—	61,050,961	—
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	164,281,813	164,281,813	—
Leases Receivable	155,247,978	—	1,626,891	—	—	156,874,869	—
<b>Capital Assets:</b>							
Land	14,175,312	15,824,730	11,753,642	2,469,531	—	44,223,215	—
Buildings, Improvements, Equipment, Net	234,090,275	56,102,088	206,127,213	10,878,401	396,386	507,594,363	311,636
Construction in Progress	67,082,750	14,585,730	8,686,023	1,773,942	—	92,128,445	—
Lease Right of Use Asset, Net	—	—	2,333,497	—	967,650	3,301,147	—
SBITA Right of Use Asset, Net	—	—	550,401	—	—	550,401	—
<b>Total Noncurrent Assets</b>	<b>512,652,108</b>	<b>105,507,716</b>	<b>231,077,667</b>	<b>15,121,874</b>	<b>165,645,849</b>	<b>1,030,005,214</b>	<b>311,636</b>
<b>Total Assets</b>	<b>569,508,639</b>	<b>137,727,398</b>	<b>394,368,314</b>	<b>51,088,939</b>	<b>184,622,919</b>	<b>1,337,316,209</b>	<b>55,608,676</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Charge on Refunding	124,731	110,737	365,307	—	—	600,775	—
Pension Contributions Subsequent to Measurement Date	1,957,325	2,935,301	5,300,708	363,673	—	10,557,007	849,018
Difference in Projected and Actual Earnings on Pension Investments	894,327	1,341,173	2,421,955	166,167	—	4,823,622	387,925
Difference in Actual and Expected Pension Experience	1,866,046	2,798,409	5,053,504	346,713	—	10,064,672	809,422
Change in Assumptions for Pensions	1,120,771	1,680,763	3,035,202	208,242	—	6,044,978	486,150
Change in Assumptions for OPEB	1,073,972	1,206,778	1,751,720	284,702	54,301	4,371,473	419,306
Difference in Actual and Expected OPEB Experience	309,730	406,923	625,658	74,115	1,164	1,417,590	125,838
<b>Total Deferred Outflows of Resources</b>	<b>7,346,902</b>	<b>10,480,084</b>	<b>18,554,054</b>	<b>1,443,612</b>	<b>55,465</b>	<b>37,880,117</b>	<b>3,077,659</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 576,855,541</b>	<b>\$ 148,207,482</b>	<b>\$ 412,922,368</b>	<b>\$ 52,532,551</b>	<b>\$ 184,678,384</b>	<b>\$ 1,375,196,326</b>	<b>\$ 58,686,335</b>

# CITY OF EL PASO, TEXAS

## Statement of Net Position (continued)

### Proprietary Funds

February 28, 2026

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>LIABILITIES</b>							
Current Liabilities:							
Accounts Payable	\$ 2,726,668	\$ 2,629,638	\$ 1,135,150	\$ 108,118	\$ 38,601	\$ 6,638,175	\$ 507,501
Bond Obligations - Due Within One Year	1,611,256	1,525,310	2,614,136	—	—	5,750,702	—
Revenue Bonds - Due Within One Year	5,984,118	—	—	—	—	5,984,118	—
Lease Liability	—	—	69,992	—	136,964	206,956	—
SBITA Liability	—	—	210,991	—	—	210,991	—
Taxes Payable	58,779	24,370	—	7,358	—	90,507	—
Interest Payable on Bonds and Notes	102,786	8,979	58,579	—	—	170,344	—
Due to Other Government Agencies	—	—	—	—	10,329,912	10,329,912	—
Unearned Revenue	5,967,185	—	—	10,000	—	5,977,185	—
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	5,927,219	5,927,219	—
Prepaid Property Taxes	—	—	—	—	474,584	474,584	—
Compensated Absences	209,325	112,645	140,868	21,269	10,387	494,494	39,758
Total OPEB Liability	204,586	268,758	412,779	49,209	634	935,966	83,364
Claims and Judgements	—	—	—	—	—	—	1,156,308
<b>Total Current Liabilities</b>	<b>16,864,703</b>	<b>4,569,700</b>	<b>4,642,495</b>	<b>195,954</b>	<b>16,918,301</b>	<b>43,191,153</b>	<b>1,786,931</b>
Noncurrent Liabilities:							
Lease Liability	—	—	2,363,082	—	924,410	3,287,492	—
SBITA Liability	—	—	355,227	—	—	355,227	—
Bond Obligations, Net	26,384,488	5,726,975	37,542,359	—	—	69,653,822	—
Revenue Bonds, Net	17,795,481	—	—	—	—	17,795,481	—
Arbitrage Rebate Payable	—	—	7,985	—	—	7,985	—
Compensated Absences	2,781,026	1,496,573	1,871,530	282,567	137,998	6,569,694	528,214
Landfill Closure Costs	—	18,995,168	—	—	—	18,995,168	—
Claims and Judgments	—	118,515	8,568,360	—	—	8,686,875	21,969,858
Net Pension Liability	12,886,705	19,325,527	34,898,968	2,394,371	—	69,505,571	5,589,787
Total OPEB Liability	6,234,700	8,190,317	12,579,343	1,499,645	19,333	28,523,338	2,540,490
Uncollected Property Taxes - Other Taxing Entities	—	—	—	—	164,281,813	164,281,813	—
<b>Total Noncurrent Liabilities</b>	<b>66,082,400</b>	<b>53,853,075</b>	<b>98,186,854</b>	<b>4,176,583</b>	<b>165,363,554</b>	<b>387,662,466</b>	<b>30,628,349</b>
<b>Total Liabilities</b>	<b>82,947,103</b>	<b>58,422,775</b>	<b>102,829,349</b>	<b>4,372,537</b>	<b>182,281,855</b>	<b>430,853,619</b>	<b>32,415,280</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Change in Assumptions for OPEB	2,734,836	3,588,819	5,516,826	654,894	10,478	12,505,853	1,110,700
Difference in Actual and Expected OPEB Experience	411,846	375,481	493,012	121,040	42,450	1,443,829	153,525
Lease Related	156,436,457	—	1,645,299	—	—	158,081,756	—
Deferred Gain on Refunding	—	178,132	490,576	—	—	668,708	—
<b>Total Deferred Inflows of Resources</b>	<b>159,583,139</b>	<b>4,142,432</b>	<b>8,145,713</b>	<b>775,934</b>	<b>52,928</b>	<b>172,700,146</b>	<b>1,264,225</b>
<b>NET POSITION</b>							
Net Investment in Capital Assets	268,298,031	76,702,878	186,169,722	15,114,516	302,662	546,587,809	311,636
Restricted for:							
Debt Service	2,216,500	—	—	—	—	2,216,500	—
Cash Reserve	12,447,618	—	—	—	—	12,447,618	—
Passenger Facilities	27,391,675	—	—	—	—	27,391,675	—
Unrestricted	23,971,475	8,939,397	115,777,584	32,269,564	2,040,939	182,998,959	24,695,194
<b>Total Net Position</b>	<b>334,325,299</b>	<b>85,642,275</b>	<b>301,947,306</b>	<b>47,384,080</b>	<b>2,343,601</b>	<b>771,642,561</b>	<b>25,006,830</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$576,855,541</b>	<b>\$ 148,207,482</b>	<b>\$412,922,368</b>	<b>\$ 52,532,551</b>	<b>\$184,678,384</b>	<b>\$1,375,196,326</b>	<b>\$ 58,686,335</b>

**CITY OF EL PASO, TEXAS**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Period Ending February 28, 2026**

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>OPERATING REVENUES:</b>							
Charges of Rentals and Fees	\$ 30,940,981	\$ 32,384,903	\$ 275,076	\$ 403,175	\$ —	\$ 64,004,135	\$ —
Charges of Tolls	—	—	—	16,241,009	—	16,241,009	—
Charges of Fares and Fees	460,271	—	2,977,506	—	—	3,437,777	—
Sales to Departments	—	—	—	—	—	—	10,032,634
Premium Contributions	—	—	—	—	—	—	38,388,243
Intergovernmental Revenues	—	—	—	—	2,352,305	2,352,305	—
Penalties and Interest - Delinquent taxes	—	—	—	—	282,627	282,627	—
General Revenues	—	143,577	293,158	487,636	3,548	927,919	604,666
<b>Total Operating Revenues</b>	<b>31,401,252</b>	<b>32,528,480</b>	<b>3,545,740</b>	<b>17,131,820</b>	<b>2,638,480</b>	<b>87,245,772</b>	<b>49,025,543</b>
<b>OPERATING EXPENSES:</b>							
Personnel Services	12,008,946	14,315,074	19,246,903	2,554,650	840,012	48,965,585	4,962,223
Contractual Services	12,850	—	—	666,844	—	679,694	—
Professional Services	373,380	92,690	138,312	88,280	404	693,066	407,894
Outside Contracts	4,165,986	1,841,672	8,640,905	854,681	279,241	15,782,485	1,192,915
Fuel and Lubricants	104,762	1,285,879	832,661	3,473	—	2,226,775	2,770,553
Materials and Supplies	709,930	3,911,521	4,278,754	64,181	24,521	8,988,907	2,093,075
Communications	132,909	105,577	81,576	7,691	153,074	480,827	—
Utilities	874,791	47,002	644,169	38,454	—	1,604,416	10,540
Travel and Training	148,875	13,508	34,557	4,278	—	201,218	3,540
Benefits Provided	265	—	21,270	—	—	21,535	37,991,119
Maintenance and Repairs	487,321	331,865	265,249	299,965	—	1,384,400	1,507,811
Other Operating Expenses	1,614,208	2,844,984	3,196,638	309,997	294,837	8,260,664	28,899
<b>Total Operating Expenses</b>	<b>20,634,223</b>	<b>24,789,772</b>	<b>37,380,994</b>	<b>4,892,494</b>	<b>1,592,089</b>	<b>89,289,572</b>	<b>50,968,569</b>
<b>Operating Income (Loss)</b>	<b>10,767,029</b>	<b>7,738,708</b>	<b>(33,835,254)</b>	<b>12,239,326</b>	<b>1,046,391</b>	<b>(2,043,800)</b>	<b>(1,943,026)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>							
Investment Earnings	1,481,745	818,188	2,078,533	465,477	23,514	4,867,457	834,361
Interest Expense	(1,233,423)	(107,755)	(702,957)	—	—	(2,044,135)	—
Customer Facility Charge	1,800,402	—	—	—	—	1,800,402	—
Capital Outlay	(20,721,547)	(18,476,761)	(12,275,696)	(106,009)	—	(51,580,013)	(13,038)
Sales Tax	—	—	36,781,477	—	—	36,781,477	—
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(18,672,823)</b>	<b>(17,766,328)</b>	<b>25,881,357</b>	<b>359,468</b>	<b>23,514</b>	<b>(10,174,812)</b>	<b>821,323</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>(7,905,794)</b>	<b>(10,027,620)</b>	<b>(7,953,897)</b>	<b>12,598,794</b>	<b>1,069,905</b>	<b>(12,218,612)</b>	<b>(1,121,703)</b>
Capital Contributions	4,698,068	162,208	13,201,342	—	—	18,061,618	—
Transfers Out	(8,783,317)	(14,883,558)	(9,296)	(13,051,640)	—	(36,727,811)	—
Transfers In	8,617,068	10,954,885	9,296	8,575,141	—	28,156,390	—
<b>Change in Net Position</b>	<b>(3,373,975)</b>	<b>(13,794,085)</b>	<b>5,247,445</b>	<b>8,122,295</b>	<b>1,069,905</b>	<b>(2,728,415)</b>	<b>(1,121,703)</b>
<b>Net Position - Beginning</b>	<b>337,699,274</b>	<b>99,436,360</b>	<b>296,699,861</b>	<b>39,261,785</b>	<b>1,273,696</b>	<b>774,370,976</b>	<b>26,128,533</b>
<b>Net Position - Ending</b>	<b>\$ 334,325,299</b>	<b>\$ 85,642,275</b>	<b>\$ 301,947,306</b>	<b>\$ 47,384,080</b>	<b>\$ 2,343,601</b>	<b>\$ 771,642,561</b>	<b>\$ 25,006,830</b>

# CITY OF EL PASO, TEXAS

## Statement of Cash Flows Proprietary Funds For the Period Ending February 28, 2026

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Totals Enterprise Funds	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	\$ 35,462,793	\$ 38,361,982	\$ 3,425,080	\$ 16,980,362	\$ 2,670,201	\$ 96,900,418	\$ 38,992,871
Receipts from Interfund Services	—	—	—	—	—	—	10,029,111
Payments to Suppliers	(10,355,526)	(6,330,312)	(22,736,454)	(2,687,814)	(738,347)	(42,848,453)	(47,255,749)
Payments to Employees	(12,557,093)	(14,947,698)	(20,126,225)	(2,670,253)	(878,898)	(51,180,167)	(5,178,794)
Payments for Interfund Services	—	(5,035,257)	—	(8,229)	(107)	(5,043,593)	—
Property Taxes Collected for Other Governments	—	—	—	—	1,597,848,526	1,597,848,526	—
Property Taxes Distributed to Other Governments	—	—	—	—	(1,589,069,317)	(1,589,069,317)	—
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>12,550,174</b>	<b>12,048,715</b>	<b>(39,437,599)</b>	<b>11,614,066</b>	<b>9,832,058</b>	<b>6,607,414</b>	<b>(3,412,561)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	(166,250)	(14,883,558)	—	(9,476,500)	—	(24,526,308)	—
Transfers from Other Funds	—	10,954,882	—	5,000,000	—	15,954,882	—
Sales Tax	—	—	36,781,477	—	—	36,781,477	—
<b>Net Cash Provided by (Used in) Noncapital Financing Activities</b>	<b>(166,250)</b>	<b>(3,928,676)</b>	<b>36,781,477</b>	<b>(4,476,500)</b>	<b>—</b>	<b>28,210,051</b>	<b>—</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Customer Facility Charges	1,800,400	—	—	—	—	1,800,400	—
Capital Contributions from Other Governments and Agencies	33,539,686	259,926	17,763,403	—	—	51,563,015	—
Acquisition and Construction of Capital Assets	(26,105,942)	(23,073,930)	(18,207,947)	(171,448)	—	(67,559,267)	(92,304)
Interest Paid on Bonds and Notes	(1,233,423)	(107,755)	(702,957)	—	—	(2,044,135)	—
<b>Net Cash Provided by (Used in) Capital and Related Financing Activities</b>	<b>8,000,721</b>	<b>(22,921,759)</b>	<b>(1,147,501)</b>	<b>(171,448)</b>	<b>—</b>	<b>(16,239,987)</b>	<b>(92,304)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Sale of Investments	36,834,924	62,665,962	145,054,081	27,716,111	1,132,459	273,403,537	56,285,506
Interest	1,778,757	1,123,947	2,617,436	566,340	28,909	6,115,389	921,543
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>38,613,681</b>	<b>63,789,909</b>	<b>147,671,517</b>	<b>28,282,451</b>	<b>1,161,368</b>	<b>279,518,926</b>	<b>57,207,049</b>
Net Increase in Cash	58,998,326	48,988,189	143,867,894	35,248,569	10,993,426	298,096,404	53,702,184
Cash - Beginning of the Year	281,723	423,067	382,769	342,547	7,966,676	9,396,782	178,536
<b>Cash - End of the Year</b>	<b>\$ 59,280,049</b>	<b>\$ 49,411,256</b>	<b>\$144,250,663</b>	<b>\$ 35,591,116</b>	<b>\$ 18,960,102</b>	<b>\$ 307,493,186</b>	<b>\$ 53,880,720</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	\$ 10,767,029	\$ 7,738,708	\$ (33,835,254)	\$ 12,239,326	\$ 1,046,391	\$ (2,043,800)	\$ (1,943,026)
Adjustments to Reconcile Operating Income (Loss) to Net Cash							
Provided by (Used In) Operating Activities:							
Change in Assets and Liabilities:							
Receivables	4,061,532	5,833,505	(120,659)	(151,455)	31,721	9,654,644	(3,522)
Prepays	—	—	(591,620)	—	—	(591,620)	—
Accounts and Other Payables	(2,278,387)	(1,523,498)	(4,890,066)	(473,805)	(25,263)	(9,191,019)	(1,466,013)
Due to Other Government Agencies	—	—	—	—	8,779,209	8,779,209	—
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b>\$ 12,550,174</b>	<b>\$ 12,048,715</b>	<b>\$ (39,437,599)</b>	<b>\$ 11,614,066</b>	<b>\$ 9,832,058</b>	<b>\$ 6,607,414</b>	<b>\$ (3,412,561)</b>

**COMBINING AND INDIVIDUAL  
FUND STATEMENTS AND SCHEDULES**



**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balance – Budget and Actual**  
**General Fund**  
**For the Period Ending February 28, 2026**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
<b>Resources (Inflows):</b>					
Property Taxes	\$ 304,878,594	\$ 304,878,594	\$ 291,887,829	\$ (12,990,765)	95.74 %
Penalties and Interest - Delinquent Taxes	—	—	645,602	645,602	— %
Sales Taxes	146,725,816	146,725,816	76,382,598	(70,343,218)	52.06 %
Franchise Fees	61,742,911	61,742,911	25,964,645	(35,778,266)	42.05 %
Licenses and Permits	12,089,877	12,089,877	5,784,640	(6,305,237)	47.85 %
Fines and Forfeitures	6,960,004	6,960,004	3,300,715	(3,659,289)	47.42 %
Charges for Services	35,249,668	35,249,668	16,274,925	(18,974,743)	46.17 %
Intergovernmental Revenues	3,926,915	3,926,915	289,208	(3,637,707)	7.36 %
Rents and Other	12,647,750	12,647,750	5,219,277	(7,428,473)	41.27 %
Investment Earnings	2,500,000	2,500,000	2,011,138	(488,862)	80.45 %
Fund Balance Transfers	3,250,000	3,250,000	—	(3,250,000)	— %
Proceeds from Sale of Capital Assets	—	—	1,876	1,876	— %
Transfers In	35,720,157	35,788,551	19,623,751	(16,164,800)	54.83 %
Amounts Available for Appropriation from Current Year Resources	625,691,692	625,760,086	447,386,204	(178,373,882)	71.49 %
<b>Charges to Appropriations (Outflows):</b>					
<b>General Government</b>					
Personnel Services	29,360,825	29,447,001	15,753,246	13,693,755	53.50 %
Contractual Services	29,300,183	29,275,155	14,549,680	14,725,475	49.70 %
Materials and Supplies	1,007,945	1,494,593	243,295	1,251,298	16.28 %
Other Administrative Expenditures	8,377,355	8,377,716	2,123,762	6,253,954	25.35 %
Communications	2,532,236	2,132,236	598,705	1,533,531	28.08 %
Utilities	77,100	77,100	11,700	65,400	15.18 %
Community Project Expenditures	150,000	150,000	39,969	110,031	26.65 %
<b>Public Safety</b>					
Personnel Services	318,912,911	318,912,911	154,709,230	164,203,681	48.51 %
Contractual Services	17,429,460	17,505,602	6,386,171	11,119,431	36.48 %
Materials and Supplies	12,082,282	11,958,406	4,396,720	7,561,686	36.77 %
Other Administrative Expenditures	1,514,148	1,487,976	401,273	1,086,703	26.97 %
Communications	283,263	286,014	83,346	202,668	29.14 %
Utilities	—	18,900	4,155	14,745	21.98 %
Intergovernmental Expenditures	853,621	853,621	428,043	425,578	50.14 %
<b>Public Works</b>					
Personnel Services	26,636,506	26,550,331	12,398,470	14,151,861	46.70 %
Contractual Services	6,771,380	6,886,380	3,689,330	3,197,050	53.57 %
Materials and Supplies	8,705,879	8,630,879	2,776,041	5,854,838	32.16 %
Other Administrative Expenditures	199,543	159,543	65,500	94,043	41.05 %
Communications	100	100	—	100	— %
Utilities	14,779,004	14,779,004	5,910,069	8,868,935	39.99 %
<b>Public Health</b>					
Personnel Services	5,708,466	5,708,466	2,695,193	3,013,273	47.21 %
Contractual Services	685,300	647,332	353,582	293,750	54.62 %
Materials and Supplies	397,229	389,607	156,166	233,441	40.08 %
Other Administrative Expenditures	139,365	185,075	46,775	138,300	25.27 %
Communications	23,820	53,700	7,456	46,244	13.88 %
Utilities	472,000	442,000	120,463	321,537	27.25 %
Intergovernmental Expenditures	372,237	372,237	79,464	292,773	21.35 %
<b>Culture and Recreation</b>					
Personnel Services	54,365,130	54,406,373	25,371,196	29,035,177	46.63 %
Contractual Services	9,569,815	9,468,060	3,299,067	6,168,993	34.84 %
Materials and Supplies	8,161,742	8,067,613	2,787,971	5,279,642	34.56 %
Other Administrative Expenditures	550,691	533,689	157,567	376,122	29.52 %
Communications	51,731	50,231	23,493	26,738	46.77 %
Utilities	8,205,999	8,205,999	2,956,067	5,249,932	36.02 %
Intergovernmental Expenditures	160,250	149,065	57,381	91,684	38.49 %

**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balance – Budget and Actual (continued)**  
**General Fund**  
**For the Period Ending February 28, 2026**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Economic Development					
Personnel Services	11,673,171	11,548,171	5,182,390	6,365,781	44.88 %
Contractual Services	679,575	804,575	285,925	518,650	35.54 %
Materials and Supplies	274,455	274,455	74,102	200,353	27.00 %
Other Administrative Expenditures	341,670	341,670	159,147	182,523	46.58 %
Community and Human Development					
Personnel Services	1,014,196	1,014,196	500,362	513,834	49.34 %
Contractual Services	14,660	14,660	5,194	9,466	35.43 %
Materials and Supplies	20,867	22,225	4,214	18,011	18.96 %
Other Administrative Expenditures	17,900	19,700	10,019	9,681	50.86 %
Intergovernmental Expenditures	189,422	189,422	—	189,422	— %
Community Project Expenditures	6,000	2,843	838	2,005	29.48 %
Capital Outlay	150,948	387,532	200,617	186,915	51.77 %
Transfers Out	43,471,312	43,477,724	9,067,534	34,410,190	20.86 %
Total Charges to Appropriations	625,691,692	625,760,086	278,170,888	347,589,198	44.45 %
Net Change in Fund Balance	—	—	169,215,316	169,215,316	
Fund Balance - Beginning	—	—	161,616,210	161,616,210	
Fund Balance - Ending	\$ —	\$ —	\$ 330,831,526	\$ 330,831,526	

**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Debt Service Funds**  
**For the Period Ending February 28, 2026**

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Adopted	Final			
<b>REVENUES</b>					
Property Taxes	\$116,537,483	\$116,537,483	\$111,424,320	\$ (5,113,163)	95.61 %
Penalties and Interest - Delinquent Taxes	1,205,056	1,205,056	290,098	(914,958)	24.07 %
Interest	—	—	398,233	398,233	— %
Rents and Other	—	—	36,941	36,941	— %
<b>Total Revenues</b>	<b>117,742,539</b>	<b>117,742,539</b>	<b>112,149,592</b>	<b>(5,592,947)</b>	<b>95.25 %</b>
<b>EXPENDITURES</b>					
Current:					
Debt Service:					
Principal	63,110,000	63,110,000	—	63,110,000	— %
Interest	54,758,539	54,758,539	27,423,359	27,335,180	50.08 %
Fiscal Fees	36,000	42,413	20,906	21,507	49.29 %
<b>Total Expenditures</b>	<b>117,904,539</b>	<b>117,910,952</b>	<b>27,444,265</b>	<b>90,466,687</b>	<b>23.28 %</b>
Excess (Deficiency) of Revenues Over Expenditures	(162,000)	(168,413)	84,705,327	84,873,740	
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers In	162,000	168,413	918,014	(749,601)	545.10 %
<b>Total Other Financing Sources (Uses)</b>	<b>162,000</b>	<b>168,413</b>	<b>918,014</b>	<b>(749,601)</b>	<b>545.10 %</b>
Net Change in Fund Balance	—	—	85,623,341	85,623,341	
Fund Balance - Beginning	—	—	6,368,131	6,368,131	
Fund Balance - Ending	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 91,991,472</u>	<u>\$ 91,991,472</u>	

# CITY OF EL PASO, TEXAS

## Combining Balance Sheet Non-major Governmental Funds February 28, 2026

	Special Revenue Funds									
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants	Total
<b>ASSETS</b>										
Pooled Cash and Investments	\$ (3,018,944)	\$ (3,353,288)	\$ —	\$ (4,614,537)	\$ —	\$ —	\$ 49,657,291	\$ 9,057,987	\$ 28,902,742	\$ 76,631,251
Cash with Fiscal Agent	—	—	—	—	—	5,002,484	—	—	—	5,002,484
Restricted Cash and Investments	—	—	57,755	—	13,900,863	946,222	—	—	32,967,622	47,872,462
Receivables - Net of Allowances										
Interest	9,047	—	185	3,598	67,476	—	203,340	8,357	316,287	608,290
Trade	—	—	—	9,514	3,763	—	2,200	—	1,560,011	1,575,488
Notes	—	—	—	—	—	—	12,000,000	—	2,247,942	14,247,942
Due from Other Government Agencies	1,660,745	1,349,401	—	4,542,864	—	—	—	—	—	7,553,010
Other	—	—	—	—	—	8,300,060	2,557,900	—	70,594	10,928,554
Due from Component Unit	—	—	—	—	—	—	—	—	239,007	239,007
Prepaid Items	—	—	—	—	—	843,862	—	—	—	843,862
Inventory	—	—	—	—	—	136,235	—	—	—	136,235
Leases Receivable	—	—	—	—	—	—	—	—	13,972,953	13,972,953
<b>Total Assets</b>	<b>\$ (1,349,152)</b>	<b>\$ (2,003,887)</b>	<b>\$ 57,940</b>	<b>\$ (58,561)</b>	<b>\$ 13,972,102</b>	<b>\$ 15,228,863</b>	<b>\$ 64,420,731</b>	<b>\$ 9,066,344</b>	<b>\$ 80,277,158</b>	<b>\$ 179,611,538</b>
<b>LIABILITIES</b>										
Accounts Payable	\$ 10,120	\$ 53,471	\$ 815	\$ 27,072	\$ 1,940	\$ 3,247,986	\$ 16,192	\$ —	\$ 650,085	\$ 4,007,681
Due to Other Funds	—	—	—	—	—	—	500,000	—	—	500,000
Taxes Payable	—	—	—	—	—	—	723	—	3,159	3,882
Unearned Revenue	89,536	372,872	66,214	848,472	—	3,691,362	—	—	21,943	5,090,399
Due to Other Government Agencies	—	51,139	—	—	—	—	—	—	293	51,432
<b>Total Liabilities</b>	<b>99,656</b>	<b>477,482</b>	<b>67,029</b>	<b>875,544</b>	<b>1,940</b>	<b>6,939,348</b>	<b>516,915</b>	<b>—</b>	<b>675,480</b>	<b>9,653,394</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Lease Related	—	—	—	—	—	—	—	—	12,831,551	12,831,551
Other	—	—	—	400,457	—	—	—	—	—	400,457
<b>Total Deferred Inflows of Resources</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>400,457</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>12,831,551</b>	<b>13,232,008</b>
<b>FUND BALANCES (DEFICITS)</b>										
Nonspendable	—	—	—	—	—	980,097	—	—	—	980,097
Restricted	—	—	—	—	13,970,162	7,309,418	—	9,066,344	32,967,622	63,313,546
Committed	—	—	—	—	—	—	63,903,816	—	36,018,526	99,922,342
Unassigned (Deficits)	(1,448,808)	(2,481,369)	(9,089)	(1,334,562)	—	—	—	—	(2,216,021)	(7,489,849)
<b>Total Fund Balances (Deficits)</b>	<b>(1,448,808)</b>	<b>(2,481,369)</b>	<b>(9,089)</b>	<b>(1,334,562)</b>	<b>13,970,162</b>	<b>8,289,515</b>	<b>63,903,816</b>	<b>9,066,344</b>	<b>66,770,127</b>	<b>156,726,136</b>
<b>Total Liabilities and Fund Balances (Deficits)</b>	<b>\$ (1,349,152)</b>	<b>\$ (2,003,887)</b>	<b>\$ 57,940</b>	<b>\$ (58,561)</b>	<b>\$ 13,972,102</b>	<b>\$ 15,228,863</b>	<b>\$ 64,420,731</b>	<b>\$ 9,066,344</b>	<b>\$ 80,277,158</b>	<b>\$ 179,611,538</b>

# CITY OF EL PASO, TEXAS

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Non-major Governmental Funds

For the Period Ending February 28, 2026

	Special Revenue Funds									Total
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants	
<b>REVENUES</b>										
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3,714,368	\$ 453,730	\$ 4,168,098
Penalties and Interest-Delinquent taxes	—	—	—	—	—	—	—	—	552	552
Sales Taxes	—	—	—	—	—	—	358,451	—	—	358,451
Hotel Occupancy Tax	—	—	—	—	—	—	779,913	—	4,069,818	4,849,731
Rental Vehicle Tax	—	—	—	—	—	—	—	—	1,472,367	1,472,367
Franchise Fees	—	—	—	—	—	—	10,951,163	—	1,494,120	12,445,283
Charges for Services	—	—	—	—	—	266,741	54,968	—	11,358,708	11,680,417
Fines and Forfeitures	—	—	—	—	—	—	—	—	280,045	280,045
Licenses and Permits	—	—	—	—	—	—	—	—	533,974	533,974
Ticket Sales	—	—	—	—	—	—	—	—	35,951	35,951
Intergovernmental Revenues	6,021,872	2,599,500	29,371	6,981,833	—	—	—	—	1,112,077	16,744,653
Investment Earnings	865	—	595	12,290	203,835	—	633,868	19,616	883,706	1,754,775
Rents and Other	—	—	4,169	—	—	—	—	—	1,473,667	1,477,836
<b>Total Revenues</b>	<b>6,022,737</b>	<b>2,599,500</b>	<b>34,135</b>	<b>6,994,123</b>	<b>203,835</b>	<b>266,741</b>	<b>12,778,363</b>	<b>3,733,984</b>	<b>23,168,715</b>	<b>55,802,133</b>
<b>EXPENDITURES</b>										
<b>Current:</b>										
General Government	—	55,179	20,554	—	—	—	—	389,138	12,451,133	12,916,004
Public Safety	2,812,753	3,144,817	9,051	—	174,555	—	—	—	2,746,522	8,887,698
Public Works	—	—	—	—	—	—	—	—	3,123,626	3,123,626
Public Health	—	—	2,460	6,576,962	1,083,995	—	—	—	7,565,074	15,228,491
Culture and Recreation	41,275	140,266	7,915	—	—	10,358	—	—	2,684,045	2,883,859
Economic Development	—	—	—	—	—	—	5,695,830	188,400	—	5,884,230
Community and Human Development	—	142,757	—	—	—	—	—	—	104,341	247,098
<b>Debt Service:</b>										
Interest	—	—	—	—	—	—	—	—	1,165,499	1,165,499
Fiscal Fees	—	—	—	—	—	—	—	—	1,450	1,450
Capital Outlay	323,893	64,714	—	45,036	—	—	—	—	675,496	1,109,139
<b>Total Expenditures</b>	<b>3,177,921</b>	<b>3,547,733</b>	<b>39,980</b>	<b>6,621,998</b>	<b>1,258,550</b>	<b>10,358</b>	<b>5,695,830</b>	<b>577,538</b>	<b>30,517,186</b>	<b>51,447,094</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>2,844,816</b>	<b>(948,233)</b>	<b>(5,845)</b>	<b>372,125</b>	<b>(1,054,715)</b>	<b>256,383</b>	<b>7,082,533</b>	<b>3,156,446</b>	<b>(7,348,471)</b>	<b>4,355,039</b>
<b>OTHER FINANCING SOURCES (USES):</b>										
Transfers In	—	—	—	—	—	—	2,568,054	—	6,168,171	8,736,225
Transfers Out	—	—	—	—	—	—	(5,000,000)	(4,551,053)	(5,965,441)	(15,516,494)
Proceeds from Sale of Capital Assets	—	—	—	—	—	—	—	—	582,324	582,324
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(2,431,946)</b>	<b>(4,551,053)</b>	<b>785,054</b>	<b>(6,197,945)</b>
<b>Net Change in Fund Balances</b>	<b>2,844,816</b>	<b>(948,233)</b>	<b>(5,845)</b>	<b>372,125</b>	<b>(1,054,715)</b>	<b>256,383</b>	<b>4,650,587</b>	<b>(1,394,607)</b>	<b>(6,563,417)</b>	<b>(1,842,906)</b>
<b>Fund Balances (Deficits) - Beginning</b>	<b>(4,293,624)</b>	<b>(1,533,136)</b>	<b>(3,244)</b>	<b>(1,706,687)</b>	<b>15,024,877</b>	<b>8,033,132</b>	<b>59,253,229</b>	<b>10,460,951</b>	<b>73,333,544</b>	<b>158,569,042</b>
<b>Fund Balances (Deficits) - Ending</b>	<b>\$ (1,448,808)</b>	<b>\$ (2,481,369)</b>	<b>\$ (9,089)</b>	<b>\$ (1,334,562)</b>	<b>\$ 13,970,162</b>	<b>\$ 8,289,515</b>	<b>\$ 63,903,816</b>	<b>\$ 9,066,344</b>	<b>\$ 66,770,127</b>	<b>\$156,726,136</b>

# CITY OF EL PASO, TEXAS

## Combining Statement of Net Position

### Internal Service Funds

February 28, 2026

	Supply and Support	Self Insurance	Total
<b>ASSETS:</b>			
Current Assets:			
Pooled Cash and Investments	\$ (438,587)	\$ 54,319,307	\$ 53,880,720
Receivables - Net of Allowances			
Interest	409	228,979	229,388
Trade	22,884	—	22,884
Inventory	1,164,048	—	1,164,048
Total Current Assets	748,754	54,548,286	55,297,040
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements & Equipment, Net	311,636	—	311,636
Total Noncurrent Assets	311,636	—	311,636
Total Assets	1,060,390	54,548,286	55,608,676
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension Contributions Subsequent to Measurement Date	657,767	191,251	849,018
Difference in Projected and Actual Earnings on Pension Investments	300,541	87,384	387,925
Difference in Expected and Actual Pension Experience	627,091	182,331	809,422
Change in Assumptions for Pensions	376,639	109,511	486,150
Change in Assumptions for Other Postemployment Benefits	406,613	12,693	419,306
Difference in Expected and Actual Other Postemployment Benefits Experience	112,671	13,167	125,838
Total Deferred Outflows of Resources	2,481,322	596,337	3,077,659
Total Assets & Deferred Outflows of Resources	\$ 3,541,712	\$ 55,144,623	\$ 58,686,335
<b>LIABILITIES:</b>			
Current Liabilities:			
Accounts Payable	\$ 439,563	\$ 67,938	\$ 507,501
Compensated Absences - Due Within One year	30,196	9,562	39,758
Other Postemployment Benefits - Due Within One Year	74,535	8,829	83,364
Claims and Judgements - Due Within One Year	—	1,156,308	1,156,308
Total Current Liabilities	544,294	1,242,637	1,786,931
Noncurrent Liabilities:			
Compensated Absences	401,173	127,041	528,214
Other Postemployment Benefits	2,271,435	269,055	2,540,490
Net Pension Liability	4,330,627	1,259,160	5,589,787
Claims and Judgments	—	21,969,858	21,969,858
Total Noncurrent Liabilities	7,003,235	23,625,114	30,628,349
Total Liabilities	7,547,529	24,867,751	32,415,280
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Difference in Actual and Expected for Other Postemployment Benefits Experience	173,898	(20,373)	153,525
Change in Assumptions for Other Postemployment Benefits	995,439	115,261	1,110,700
Total Deferred Inflows of Resources	1,169,337	94,888	1,264,225
<b>NET POSITION:</b>			
Net Investment in Capital Assets	311,636	—	311,636
Unrestricted (Deficit)	(5,486,790)	30,181,984	24,695,194
Total Net Position (Deficit)	(5,175,154)	30,181,984	25,006,830
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	\$ 3,541,712	\$ 55,144,623	\$ 58,686,335

**CITY OF EL PASO, TEXAS**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Period Ending February 28, 2026**

	<u>Supply and Support</u>	<u>Self Insurance</u>	<u>Total</u>
<b>OPERATING REVENUES</b>			
Sales to Departments	\$ 10,032,634	\$ —	\$ 10,032,634
Premium Contributions	—	38,388,243	38,388,243
General Revenues	1,050	603,616	604,666
Total Operating Revenues	<u>10,033,684</u>	<u>38,991,859</u>	<u>49,025,543</u>
<b>OPERATING EXPENSES:</b>			
Personnel Services	3,466,225	1,495,998	4,962,223
Outside Contracts	102,762	1,090,153	1,192,915
Professional Services	—	407,894	407,894
Fuel and Lubricants	2,770,553	—	2,770,553
Materials and Supplies	2,090,343	2,732	2,093,075
Utilities	10,540	—	10,540
Travel	3,540	—	3,540
Benefits Provided	—	37,991,119	37,991,119
Maintenance and Repairs	1,507,811	—	1,507,811
Other Operating Expenses	27,710	1,189	28,899
Total Operating Expenses	<u>9,979,484</u>	<u>40,989,085</u>	<u>50,968,569</u>
Operating Income	<u>54,200</u>	<u>(1,997,226)</u>	<u>(1,943,026)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Investment Earnings	—	834,361	834,361
Capital Outlay	<u>(13,038)</u>	—	<u>(13,038)</u>
Total Nonoperating Revenues (Expenses)	<u>(13,038)</u>	<u>834,361</u>	<u>821,323</u>
Change in Net Position	<u>41,162</u>	<u>(1,162,865)</u>	<u>(1,121,703)</u>
Net Position (Deficit) - Beginning of Year	<u>(5,216,316)</u>	<u>31,344,849</u>	<u>26,128,533</u>
Net Position (Deficit) - End of Year	<u><u>\$ (5,175,154)</u></u>	<u><u>\$30,181,984</u></u>	<u><u>\$25,006,830</u></u>

# CITY OF EL PASO, TEXAS

## Combining Statement of Cash Flows

### Internal Service Funds

**For the Period Ending February 28, 2026**

	Supply and Support	Self Insurance	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	\$ 1,051	\$ 38,991,820	\$ 38,992,871
Receipts from Interfund Services	10,029,111	—	10,029,111
Payments to Suppliers	(7,677,035)	(39,578,714)	(47,255,749)
Payments to Employees	(3,628,588)	(1,550,206)	(5,178,794)
Net Cash Provided by (Used in) Operating Activities	(1,275,461)	(2,137,100)	(3,412,561)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and Construction of Capital Assets	(92,304)	—	(92,304)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(92,304)	—	(92,304)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale of Investments	920,088	55,365,418	56,285,506
Interest	1,642	919,901	921,543
Net Cash Provided by (Used in) Investing Activities	921,730	56,285,319	57,207,049
Net Increase in Cash	(446,035)	54,148,219	53,702,184
Cash - Beginning of the Year	7,448	171,088	178,536
Cash - End of the Year	\$ (438,587)	\$ 54,319,307	\$ 53,880,720
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>			
Operating Income (Loss)	\$ 54,200	\$ (1,997,226)	\$ (1,943,026)
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used in) Operating Activities:			
Change in Assets and Liabilities:			
Receivables, Net	(3,522)	—	(3,522)
Accounts and Other Payables	(1,326,139)	(139,874)	(1,466,013)
Net Cash Provided by (Used in) Operating Activities	\$ (1,275,461)	\$ (2,137,100)	\$ (3,412,561)

**BUDGETARY SCHEDULES  
ENTERPRISE FUNDS  
OPERATIONS**



**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenses and Changes**  
**in Fund Balance – Operating Fund - Budget and Actual**  
**El Paso International Airport**  
**For the Period Ending February 28, 2026**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>REVENUES:</b>					
Charges of Rentals and Fees	\$ 49,838,137	\$ 49,838,137	\$ 27,905,336	\$ (21,932,801)	55.99 %
Charges of Fares and Fees	818,130	818,130	460,271	(357,859)	56.26 %
General Revenues	1,568,611	1,568,611	20,053	(1,548,558)	1.28 %
Total Revenues	52,224,878	52,224,878	28,385,660	(23,839,218)	54.35 %
<b>EXPENSES:</b>					
Personnel Services	24,988,588	24,988,588	12,008,946	12,979,642	48.06 %
Contractual Services	107,000	117,000	12,850	104,150	10.98 %
Professional Services	1,525,850	1,680,928	274,305	1,406,623	16.32 %
Outside Contracts	12,358,009	12,392,348	3,929,089	8,463,259	31.71 %
Fuel and Lubricants	417,128	255,098	104,762	150,336	41.07 %
Materials and Supplies	1,863,580	1,996,193	540,583	1,455,610	27.08 %
Communications	632,574	344,474	132,909	211,565	38.58 %
Utilities	2,753,095	2,571,695	874,791	1,696,904	34.02 %
Travel	222,710	257,710	148,875	108,835	57.77 %
Benefits Provided	600	600	265	335	44.17 %
Maintenance and Repairs	683,578	748,078	472,985	275,093	63.23 %
Other Operating Expenses	3,464,404	3,479,404	1,614,208	1,865,196	46.39 %
Total Expenses	49,017,116	48,832,116	20,114,568	28,717,548	41.19 %
Operating Income	3,207,762	3,392,762	8,271,092	4,878,330	
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Transfers Out	(2,604,500)	(5,479,500)	(5,590,268)	(110,768)	102.02 %
Use of Net Position	(2,103,262)	771,738	—	(771,738)	— %
Capital Outlay	—	(185,000)	—	185,000	— %
Investment Earnings	1,500,000	1,500,000	1,022,967	(477,033)	68.20 %
Total Nonoperating Revenues (Expenses)	(3,207,762)	(3,392,762)	(4,567,301)	(1,174,539)	134.62 %
Change in Net Position	—	—	3,703,791	3,703,791	
Net Position - Beginning	—	—	252,696,295	252,696,295	
Net Position - Ending	\$ —	\$ —	\$ 256,400,086	\$ 256,400,086	

**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenses and Changes**  
**in Fund Balance – Operating Fund - Budget and Actual**  
**Environmental Services**  
**For the Period Ending February 28, 2026**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
<b>REVENUES:</b>					
Charges of Rentals and Fees	\$ 75,902,400	\$ 75,902,400	\$ 32,384,903	\$ (43,517,497)	42.67 %
General Revenues	532,665	532,665	143,577	(389,088)	26.95 %
<b>Total Revenues</b>	<b>76,435,065</b>	<b>76,435,065</b>	<b>32,528,480</b>	<b>(43,906,585)</b>	<b>42.56 %</b>
<b>EXPENSES:</b>					
Personnel Services	29,965,018	29,965,018	14,008,301	15,956,717	46.75 %
Professional Services	210,750	210,750	92,690	118,060	43.98 %
Outside Contracts	4,657,180	5,311,991	1,837,966	3,474,025	34.60 %
Fuel and Lubricants	3,497,000	3,464,424	1,283,978	2,180,446	37.06 %
Materials and Supplies	9,319,650	9,359,831	3,901,336	5,458,495	41.68 %
Communications	274,650	281,650	103,839	177,811	36.87 %
Utilities	125,000	125,000	45,506	79,494	36.40 %
Travel	110,000	106,000	13,043	92,957	12.30 %
Maintenance and Repairs	991,500	977,834	331,318	646,516	33.88 %
Other Operating Expenses	7,844,888	7,732,373	2,896,815	4,835,558	37.46 %
Landfill and Transfer Station	1,500,000	1,500,000	—	1,500,000	— %
<b>Total Expenses</b>	<b>58,495,635</b>	<b>59,034,870</b>	<b>24,514,792</b>	<b>34,520,079</b>	<b>41.53 %</b>
<b>Operating Income</b>	<b>17,939,430</b>	<b>17,400,195</b>	<b>8,013,688</b>	<b>(9,386,506)</b>	<b>46.06 %</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Transfers In	9,877,291	9,877,291	4,927,968	(4,949,323)	49.89 %
Transfers Out	(38,461,783)	(37,922,548)	(14,883,558)	23,038,990	39.25 %
Investment Earnings	2,450,000	2,450,000	870,100	(1,579,900)	35.51 %
Interest Expense	(215,511)	(215,511)	(107,755)	107,756	50.00 %
Current Portion - Bonds	(1,485,000)	(1,485,000)	—	1,485,000	— %
Use of Net Position	9,886,573	9,886,573	—	(9,886,573)	— %
Capital Contributions	9,000	9,000	2,006	(6,994)	22.29 %
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(17,939,430)</b>	<b>(17,400,195)</b>	<b>(9,191,239)</b>	<b>8,208,956</b>	<b>52.82 %</b>
<b>Change in Net Position</b>	<b>—</b>	<b>—</b>	<b>(1,177,551)</b>	<b>(1,177,551)</b>	
<b>Net Position - Beginning</b>	<b>—</b>	<b>—</b>	<b>102,510,750</b>	<b>102,510,750</b>	
<b>Net Position - Ending</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 101,333,199</b>	<b>\$ 101,333,199</b>	

**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenses and Changes**  
**in Fund Balance – Operating Fund - Budget and Actual**  
**Mass Transit**  
**For the Period Ending February 28, 2026**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>REVENUES:</b>					
Charges of Rentals and Fees	\$ 672,000	\$ 672,000	\$ 275,076	\$ (396,924)	40.93 %
Charges of Fares and Fees	6,950,000	6,950,000	2,977,506	(3,972,494)	42.84 %
General Revenues	675,000	675,000	293,158	(381,842)	43.43 %
<b>Total Revenues</b>	<b>8,297,000</b>	<b>8,297,000</b>	<b>3,545,740</b>	<b>(4,751,260)</b>	<b>42.74 %</b>
<b>EXPENSES:</b>					
Personnel Services	32,200,080	32,200,080	14,127,938	18,072,142	43.88 %
Professional Services	621,500	621,500	76,291	545,209	12.28 %
Outside Contracts	21,004,704	21,351,506	6,157,345	15,194,161	28.84 %
Contractual Services	20,000	20,000	—	20,000	— %
Fuel and Lubricants	3,591,500	3,584,963	832,661	2,752,302	23.23 %
Materials and Supplies	2,743,624	2,906,824	784,126	2,122,698	26.98 %
Communications	357,000	361,761	81,576	280,185	22.55 %
Utilities	2,015,000	2,018,000	644,169	1,373,831	31.92 %
Travel	148,200	150,294	34,557	115,737	22.99 %
Benefits Provided	55,500	55,500	20,866	34,634	37.60 %
Maintenance and Repairs	728,000	706,837	234,479	472,358	33.17 %
Other Operating Expenses	14,040,195	13,548,039	6,023,033	7,525,006	44.46 %
<b>Total Expenses</b>	<b>77,525,303</b>	<b>77,525,303</b>	<b>29,017,041</b>	<b>48,508,263</b>	<b>37.43 %</b>
Operating Loss	(69,228,303)	(69,228,303)	(25,471,301)	43,757,003	
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Sales Tax	70,300,000	70,300,000	36,781,477	(33,518,523)	52.32 %
Investment Earnings	4,680,000	4,680,000	2,118,643	(2,561,357)	45.27 %
Interest Expense	(1,406,697)	(1,406,697)	(702,957)	703,740	49.97 %
Current Portion - Bonds	(2,295,000)	(2,295,000)	—	2,295,000	— %
Transfers Out	(2,050,000)	(2,050,000)	(9,296)	2,040,704	0.45 %
<b>Total Nonoperating Revenues (Expenses)</b>	<b>69,228,303</b>	<b>69,228,303</b>	<b>38,187,867</b>	<b>(31,040,436)</b>	<b>55.16 %</b>
Change in Net Position	—	—	12,716,566	12,716,566	
Net Position - Beginning	—	—	284,074,124	284,074,124	
Net Position - Ending	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 296,790,690</u>	<u>\$ 296,790,690</u>	

**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenses and Changes**  
**in Fund Balance – Operating Fund - Budget and Actual**  
**International Bridges**  
**For the Period Ending February 28, 2026**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>REVENUES:</b>					
Charges of Tolls	\$ 23,364,172	\$ 23,364,172	\$ 13,051,335	\$ (10,312,837)	55.86 %
General Revenues	888,000	888,000	487,636	(400,364)	54.91 %
Charges of Rentals and Fees	243,060	243,060	403,175	160,115	165.87 %
Total Revenues	<u>24,495,232</u>	<u>24,495,232</u>	<u>13,942,146</u>	<u>(10,553,086)</u>	<u>56.92 %</u>
<b>EXPENSES:</b>					
Personnel Services	5,437,647	5,437,647	2,554,650	2,882,997	46.98 %
Professional Services	100,000	85,546	28,485	57,061	33.30 %
Outside Contracts	2,490,064	2,327,190	804,681	1,522,509	34.58 %
Fuel and Lubricants	8,500	8,500	3,473	5,027	40.86 %
Materials and Supplies	201,930	182,228	63,176	119,052	34.67 %
Communications	22,514	22,514	7,035	15,479	31.25 %
Utilities	106,500	106,500	38,454	68,046	36.11 %
Travel	25,000	25,000	4,278	20,722	17.11 %
Maintenance and Repairs	192,760	327,273	85,245	242,028	26.05 %
Other Operating Expenses	213,300	213,300	309,997	(96,697)	145.33 %
Total Expenses	<u>8,798,215</u>	<u>8,735,698</u>	<u>3,899,474</u>	<u>4,836,224</u>	<u>44.64 %</u>
Operating Income	15,697,016	15,759,533	10,042,672	(5,716,862)	
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Transfers Out	(15,647,016)	(15,647,016)	(9,551,499)	(6,095,517)	61.04 %
Investment Earnings	—	—	(57)	57	— %
Capital Outlay	(50,000)	(112,517)	(62,517)	(50,000)	55.56 %
Total Nonoperating Revenues (Expenses)	<u>(15,697,016)</u>	<u>(15,759,533)</u>	<u>(9,614,073)</u>	<u>(6,145,460)</u>	<u>61.00 %</u>
Change in Net Position	—	—	428,599	428,599	
Net Position - Beginning	—	—	11,326,053	11,326,053	
Net Position - Ending	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 11,754,652</u>	<u>\$ 11,754,652</u>	

**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenses and Changes**  
**in Fund Balance – Operating Fund - Budget and Actual**  
**Tax Office**  
**For the Period Ending February 28, 2026**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>REVENUES:</b>					
General Revenues	\$ —	\$ —	\$ 3,548	\$ 3,548	— %
Intergovernmental Revenues	2,479,185	2,479,185	2,352,305	(126,880)	94.88 %
Penalties and Interest - Delinquent Taxes	546,000	546,000	282,627	(263,373)	51.76 %
<b>Total Revenues</b>	<b>3,025,185</b>	<b>3,025,185</b>	<b>2,638,480</b>	<b>(386,705)</b>	<b>87.22 %</b>
<b>EXPENSES:</b>					
Personnel Services	1,806,445	1,771,352	840,012	931,340	47.42 %
Professional Services	478	478	404	74	84.52 %
Outside Contracts	429,762	464,855	279,241	185,614	60.07 %
Fuel and Lubricants	100	100	—	100	— %
Materials and Supplies	50,112	50,112	24,521	25,591	48.93 %
Communications	167,309	167,309	153,074	14,235	91.49 %
Travel	8,700	8,700	—	8,700	— %
Other Operating Expenses	562,279	562,279	294,837	267,442	52.44 %
<b>Total Expenses</b>	<b>3,025,185</b>	<b>3,025,185</b>	<b>1,592,089</b>	<b>1,433,096</b>	<b>52.63 %</b>
Operating Income (Loss)	—	—	1,046,391	1,046,391	
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Investment Earnings	—	—	23,514	23,514	— %
<b>Total Nonoperating Revenues (Expenses)</b>	<b>—</b>	<b>—</b>	<b>23,514</b>	<b>23,514</b>	<b>— %</b>
Change in Net Position	—	—	1,069,905	1,069,905	
Net Position - Beginning	—	—	1,273,696	1,273,696	
<b>Net Position - Ending</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 2,343,601</b>	<b>\$ 2,343,601</b>	

**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenses and Changes**  
**in Fund Balance – Operating Fund - Budget and Actual**  
**Supply and Support**  
**For the Period Ending February 28, 2026**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>REVENUES:</b>					
Sales to Departments	\$ 20,944,034	\$ 20,944,034	\$ 10,032,634	\$ (10,911,400)	47.90 %
General Revenues	10,000	10,000	1,050	(8,950)	10.50 %
<b>Total Revenues</b>	<b>20,954,034</b>	<b>20,954,034</b>	<b>10,033,684</b>	<b>(10,920,350)</b>	<b>47.88 %</b>
<b>EXPENSES:</b>					
Personnel Services	7,376,061	7,376,061	3,466,225	3,909,836	46.99 %
Outside Contracts	256,000	256,000	102,762	153,238	40.14 %
Fuel and Lubricants	5,630,000	5,630,000	2,770,553	2,859,447	49.21 %
Materials and Supplies	4,661,500	4,661,500	2,090,343	2,571,157	44.84 %
Communications	500	500	—	500	— %
Utilities	34,000	34,000	10,540	23,460	31.00 %
Travel	11,500	11,500	3,540	7,960	30.78 %
Benefits Provided	1,000	1,000	—	1,000	— %
Maintenance and Repairs	2,745,600	2,745,600	1,507,811	1,237,789	54.92 %
Other Operating Expenses	37,873	37,873	27,710	10,163	73.17 %
<b>Total Expenses</b>	<b>20,754,034</b>	<b>20,754,034</b>	<b>9,979,484</b>	<b>10,774,550</b>	<b>48.08 %</b>
Operating Income	200,000	200,000	54,200	(145,800)	
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Capital Outlay	(200,000)	(200,000)	(13,038)	186,962	6.52 %
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(13,038)</b>	<b>186,962</b>	<b>6.52 %</b>
Change in Net Position	—	—	41,162	41,162	
Net Position (Deficit) - Beginning	—	—	(5,216,316)	(5,216,316)	
<b>Net Position (Deficit) - Ending</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (5,175,154)</b>	<b>\$ (5,175,154)</b>	

**CITY OF EL PASO, TEXAS**  
**Schedule of Revenues, Expenses and Changes**  
**in Fund Balance – Operating Fund - Budget and Actual**  
**Self Insurance**  
**For the Period Ending February 28, 2026**

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
<b>REVENUES:</b>					
Premium Contributions	\$ 74,278,032	\$ 74,278,032	\$ 38,388,243	\$ (35,889,789)	51.68 %
General Revenues	956,752	956,752	603,616	(353,136)	63.09 %
<b>Total Revenues</b>	<b>75,234,784</b>	<b>75,234,784</b>	<b>38,991,859</b>	<b>(36,242,925)</b>	<b>51.83 %</b>
<b>EXPENSES:</b>					
Personnel Services	3,719,775	3,719,775	1,495,998	2,223,777	40.22 %
Professional Services	1,040,055	1,040,055	407,894	632,161	39.22 %
Outside Contracts	3,456,768	3,456,768	1,090,153	2,366,615	31.54 %
Materials and Supplies	34,000	34,000	2,732	31,268	8.04 %
Communications	25	25	—	25	— %
Benefits Provided	67,227,323	67,227,323	37,991,119	29,236,204	56.51 %
Other Operating Expenses	16,050	16,050	1,189	14,861	7.41 %
<b>Total Expenses</b>	<b>75,493,996</b>	<b>75,493,996</b>	<b>40,989,085</b>	<b>34,504,911</b>	<b>54.29 %</b>
Operating Income (Loss)	(259,212)	(259,212)	(1,997,226)	(1,738,014)	
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Transfers In	150,000	150,000	—	(150,000)	— %
Investment Earnings	1,200,000	1,200,000	834,361	(365,639)	69.53 %
Intrafund Transfers	(1,090,788)	(1,090,788)	—	1,090,788	— %
<b>Total Nonoperating Revenues (Expenses)</b>	<b>259,212</b>	<b>259,212</b>	<b>834,361</b>	<b>575,149</b>	<b>321.88 %</b>
Change in Net Position	—	—	(1,162,865)	(1,162,865)	
Net Position - Beginning	—	—	31,344,849	31,344,849	
Net Position - Ending	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 30,181,984</b>	<b>\$ 30,181,984</b>	