

INTERIM FINANCIAL STATEMENTS
August 31, 2025



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds August 31, 2025

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nominal Governmental Funds	Total Governmental Funds
ASSETS							
Cash	8,623,830	—	—	694,516	—	3,876,204	13,194,550
Cash with Fiscal Agent	—	—	—	—	—	5,242,714	5,242,714
Investments	87,568,942	—	—	—	—	110,893,837	198,462,779
Receivables, Net of Allowances:							
Taxes	39,367,062	—	7,500,617	708,923	—	1,843,149	49,419,751
Interest	1,333,633	346,294	429,375	1,948,033	257,629	1,017,783	5,332,747
Trade	1,856,458	40,101	—	2,690,769	—	1,097,004	5,684,332
Notes	853,445	30,583,988	—	—	—	14,247,941	45,685,374
Other	10,777,001	—	—	—	—	12,452,321	23,229,322
Due from Other Government Agencies	1,143,256	1,693,508	—	3,030,736	6,684	13,412,125	19,286,309
Prepaid Items	—	—	—	—	—	842,337	842,337
Due from Other Funds	17,142,706	—	—	500,000	—	—	17,642,706
Due from Component Unit	2,356,297	—	—	558,183	—	2,032,374	4,946,854
Inventory	7,342,728	—	—	—	—	136,236	7,478,964
Lease Receivable	10,221,069	—	—	—	—	13,972,953	24,194,022
Restricted Cash	—	162,802	47,096	—	192,712	6,450,171	6,852,781
Restricted Investments	28,891,757	15,538,873	5,830,675	281,532,586	23,853,883	22,497,196	378,144,970
Total Assets	\$217,478,184	\$ 48,365,566	\$ 13,807,763	\$291,663,746	\$ 24,310,908	\$ 210,014,345	\$ 805,640,512
LIABILITIES							
Accounts Payable	\$ 19,688,319	\$ 487,832	\$ 2,024	\$ 15,660,215	\$ 3,722,414	\$ 9,647,511	\$ 49,208,315
Accrued Payroll	4,788,068	27,587	—	5,916	31,973	483,019	5,336,563
Due to Other Funds	—	1,893,489	—	2,569,824	—	13,179,393	17,642,706
Taxes Payable	4,043,336	8,499	—	2,025	7,623	135,725	4,197,208
Unearned Revenue	172,074	232	—	15,870,138	20,197,182	5,841,140	42,080,766
Retainage Payable	—	—	—	1,975,390	197,760	—	2,173,150
Due to Other Government Agencies	1,012,793	—	107,150	—	—	909	1,120,852
Total Liabilities	29,704,590	2,417,639	109,174	36,083,508	24,156,952	29,287,697	121,759,560
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Low Income Housing Loans	—	30,833,638	—	—	—	—	30,833,638
Unavailable Revenues Property Taxes	15,736,581	—	7,330,458	—	—	—	23,067,039
Unavailable Revenues 380 Agreement	853,445	—	—	—	—	—	853,445
Leases	9,567,358	—	—	—	—	12,831,551	22,398,909
Grants and Other	—	1,043,755	—	2,042,575	—	9,211,086	12,297,416
Total Deferred Inflows of Resources	26,157,384	31,877,393	7,330,458	2,042,575	—	22,042,637	89,450,447
FUND BALANCES (DEFICITS)							
Nonspendable	7,342,728	—	—	—	—	978,573	8,321,301
Restricted	28,891,757	14,070,534	6,368,131	186,482,689	153,956	65,011,827	300,978,894
Committed	96,877,580	—	—	67,054,974	—	101,108,928	265,041,482
Unassigned (Deficits)	28,504,145	—	—	—	—	(8,415,317)	20,088,828
Total Fund Balances (Deficits)	161,616,210	14,070,534	6,368,131	253,537,663	153,956	158,684,011	594,430,505
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$217,478,184	\$ 48,365,566	\$ 13,807,763	\$291,663,746	\$ 24,310,908	\$ 210,014,345	\$ 805,640,512

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended August 31, 2025

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 278,560,835	\$ —	\$ 120,209,650	\$ —	\$ —	\$ 5,710,493	\$ 404,480,978
Penalties and Interest - Delinquent Taxes	1,876,693	—	844,459	—	—	1,883	2,723,035
Sales Taxes	140,655,986	—	—	—	—	680,626	141,336,612
Hotel Occupancy Taxes	—	—	—	4,702,626	—	13,753,382	18,456,008
Rental Vehicle Taxes	—	—	—	—	—	4,290,366	4,290,366
Franchise Fees	58,655,924	—	—	—	—	18,859,445	77,515,369
Charges for Services	34,724,946	2,020,733	—	184,450	—	34,549,815	71,479,944
Fines and Forfeitures	7,099,806	—	—	—	—	679,421	7,779,227
Licenses and Permits	12,344,929	—	—	—	—	1,171,970	13,516,899
Ticket Sales	—	—	—	—	—	243,091	243,091
Intergovernmental Revenues	3,631,932	9,616,734	—	6,113,915	38,802,437	33,050,255	91,215,273
Investment Earnings	9,719,561	705,898	2,820,254	13,974,522	1,867,921	6,255,075	35,343,231
Rents and Other	12,803,382	243,263	—	6,920,813	—	4,725,465	24,692,923
Total Revenues	560,073,994	12,586,628	123,874,363	31,896,326	40,670,358	123,971,287	893,072,956
EXPENDITURES							
Current:							
General Government	74,832,160	51,269	—	1,893,777	462,548	9,855,306	87,095,060
Public Safety	331,854,821	—	—	848,690	4,795,193	26,134,931	363,633,635
Public Works	54,984,227	—	—	17,157,210	90,396	8,243,612	80,475,445
Public Health	8,552,882	—	—	—	1,390,941	30,766,656	40,710,479
Culture and Recreation	73,467,903	—	—	3,036,235	3,114,255	29,227,250	108,845,643
Economic Development	11,562,735	—	—	261,250	3,024,119	19,893,242	34,741,346
Community and Human Development	1,965,257	11,712,543	—	173,060	3,477,017	892,376	18,220,253
Debt Service:							
Principal	894,884	—	107,075,000	—	687,543	2,700,565	111,357,992
Interest	178,858	—	62,854,234	—	53,950	2,646,227	65,733,269
Fiscal Fees	—	—	1,026,854	—	—	24,975	1,051,829
Capital Outlay	4,387,921	281,418	—	90,758,408	18,392,845	3,873,093	117,693,685
Total Expenditures	562,681,648	12,045,230	170,956,088	114,128,630	35,488,807	134,258,233	1,029,558,636
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,607,654)	541,398	(47,081,725)	(82,232,304)	5,181,551	(10,286,946)	(136,485,680)
OTHER FINANCING SOURCES (USES)							
Transfers In	36,124,891	—	40,463,497	22,357,701	—	38,179,931	137,126,020
Transfers Out	(43,752,276)	—	(31,641)	(41,298,243)	(7,000,000)	(18,651,113)	(110,733,273)
Proceeds from Sale of Capital Assets	—	—	—	20,002,215	—	1,456,153	21,458,368
Leases (as Lessee)	3,358,519	—	—	—	—	475,059	3,833,578
Payment to Refunded Bond Escrow Agent	—	—	(83,696,103)	—	—	—	(83,696,103)
Face Amount of Refunding Bonds Issued	—	—	77,950,000	—	—	—	77,950,000
Premium on Issuance of Bonds	—	—	6,668,553	—	—	—	6,668,553
Total Other Financing Sources (Uses)	(4,268,866)	—	41,354,306	1,061,673	(7,000,000)	21,460,030	52,607,143
Net Change in Fund Balances	(6,876,520)	541,398	(5,727,419)	(81,170,631)	(1,818,449)	11,173,084	(83,878,537)
Fund Balances (Deficits) - Beginning of Year	168,492,730	13,529,136	12,095,550	334,708,294	1,972,405	147,510,927	678,309,042
Fund Balances - End of Year	\$ 161,616,210	\$ 14,070,534	\$ 6,368,131	\$ 253,537,663	\$ 153,956	\$ 158,684,011	\$ 594,430,505

CITY OF EL PASO, TEXAS
Statement of Net Position
Proprietary Funds
August 31, 2025

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds
ASSETS							
Current Assets:							
Cash	281,723	423,067	382,769	342,547	7,966,676	9,396,782	178,536
Investments	24,153,058	43,814,316	145,386,296	27,784,775	1,135,055	242,273,500	56,414,415
Receivables, Net of Allowances:							
Taxes	—	—	11,088,256	—	—	11,088,256	—
Interest	524,151	442,005	858,212	173,170	9,998	2,007,536	189,769
Trade	4,243,447	914,477	125,124	115,936	1,775,953	7,174,937	19,362
Leases Receivable	7,788,195	—	101,371	—	—	7,889,566	—
Due from Other Government Agencies	29,690,144	149,059	4,562,062	—	1,456	34,402,721	—
Due from Component Unit	—	6,974,437	—	—	—	6,974,437	—
Prepaid Items	—	—	63,825	—	—	63,825	—
Inventory	1,810,747	—	6,296,941	—	—	8,107,688	1,164,048
Total Current Assets	68,491,465	52,717,361	168,864,856	28,416,428	10,889,138	329,379,248	57,966,130
Noncurrent Assets:							
Restricted Investments	39,537,237	18,995,168	—	—	—	58,532,405	—
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	96,866,976	96,866,976	—
Leases Receivable	155,247,978	—	1,626,891	—	—	156,874,869	—
Capital Assets:							
Land	14,175,312	15,824,730	11,753,641	2,469,531	—	44,223,214	—
Construction in Progress	67,082,750	14,585,730	8,686,023	1,773,942	—	92,128,445	—
Lease Right of Use Asset, Net	—	—	2,333,497	—	967,650	3,301,147	—
SBITA Right of Use Asset, Net	—	—	550,401	—	—	550,401	—
Buildings, Improvements, Equipment & Other, Net	234,090,274	56,102,088	212,245,274	10,878,440	453,629	513,769,705	311,636
Total Noncurrent Assets	510,133,551	105,507,716	237,195,727	15,121,913	98,288,255	966,247,162	311,636
Total Assets	578,625,016	158,225,077	406,060,583	43,538,341	109,177,393	1,295,626,410	58,277,766
DEFERRED OUTFLOWS OF RESOURCES							
Pension Contributions Subsequent to Measurement Date	1,957,325	2,935,301	5,300,708	363,673	—	10,557,007	849,018
Difference in Projected and Actual Earnings on Pension Investments	894,327	1,341,173	2,421,955	166,167	—	4,823,622	387,925
Difference in Expected and Actual Pension Experience	1,866,046	2,798,409	5,053,504	346,713	—	10,064,672	809,422
Change in Assumptions for Pensions	1,120,771	1,680,763	3,035,202	208,242	—	6,044,978	486,150
Change in Assumptions for OPEB	1,073,972	1,206,778	1,751,720	284,702	54,301	4,371,473	419,306
Difference in Expected and Actual OPEB Experience	309,730	406,923	625,658	74,115	1,164	1,417,590	125,838
Deferred Charge on Refunding	124,731	110,737	365,307	—	—	600,775	—
Total Deferred Outflows of Resources	7,346,902	10,480,084	18,554,054	1,443,612	55,465	37,880,117	3,077,659
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 585,971,918	\$ 168,705,161	\$ 424,614,637	\$ 44,981,953	\$109,232,858	\$ 1,333,506,527	\$ 61,355,425

CITY OF EL PASO, TEXAS
Statement of Net Position (continued)
Proprietary Funds
August 31, 2025

	Business-Type Activities						Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds	
LIABILITIES								
Current Liabilities:								
Accounts Payable	\$ 8,056,849	\$ 7,685,910	\$ 11,234,942	\$ 567,425	\$ 634,935	\$ 28,180,061	\$ 1,908,327	
Accrued Payroll	254,338	334,937	446,997	61,904	20,112	1,118,288	111,240	
Bond Obligations, Net	1,611,256	1,525,310	2,614,136	—	—	5,750,702	—	
Revenue Bonds, Net	5,984,118	—	—	—	—	5,984,118	—	
Lease Liability	—	—	69,992	—	136,964	206,956	—	
SBITA Liability	—	—	210,991	—	—	210,991	—	
Due to Other Government Agencies	—	—	—	—	3,474,657	3,474,657	—	
Taxes Payable	147,009	704,908	135,585	28,533	6,668	1,022,703	35,321	
Interest Payable on Bonds and Notes	102,786	8,979	58,579	—	—	170,344	—	
Unearned Revenue	4,028,225	—	—	39,271	—	4,067,496	—	
Retainage Payable	2,008,613	631,847	139,279	—	—	2,779,739	—	
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	1,379,141	1,379,141	—	
Prepaid Property Taxes	—	—	—	—	4,236,774	4,236,774	—	
Compensated Absences	209,325	112,645	140,868	21,269	10,387	494,494	39,758	
Total Current Liabilities	22,402,519	11,004,536	15,051,369	718,402	9,899,638	59,076,464	2,094,646	
Noncurrent Liabilities:								
Lease Liability	—	—	2,363,082	—	924,410	3,287,492	—	
SBITA Liability	—	—	355,227	—	—	355,227	—	
Bond Obligations, Net	26,384,488	5,726,975	37,542,359	—	—	69,653,822	—	
Revenue Bonds, Net	17,795,481	—	—	—	—	17,795,481	—	
Compensated Absences	2,781,026	1,496,573	1,871,530	282,567	137,998	6,569,694	528,214	
Landfill Closure Costs	—	18,995,168	—	—	—	18,995,168	—	
Claims and Judgments	—	118,515	8,568,360	—	—	8,686,875	23,126,166	
Net Pension Liability	12,886,705	19,325,527	34,898,968	2,394,371	—	69,505,571	5,589,787	
Total OPEB Liability	6,439,286	8,459,075	12,992,122	1,548,854	19,967	29,459,304	2,623,854	
Uncollected Property Taxes - Other Taxing Entities	—	—	—	—	96,866,976	96,866,976	—	
Total Noncurrent Liabilities	66,286,986	54,121,833	98,591,648	4,225,792	97,949,351	321,175,610	31,868,021	
Total Liabilities	88,689,505	65,126,369	113,643,017	4,944,194	107,848,989	380,252,074	33,962,667	
DEFERRED INFLOWS OF RESOURCES								
Difference in Expected and Actual OPEB Experience	411,846	375,481	493,012	121,040	42,450	1,443,829	153,525	
Change in Assumptions for OPEB	2,734,836	3,588,819	5,516,826	654,894	10,478	12,505,853	1,110,700	
Leases	156,436,457	—	1,645,299	—	—	158,081,756	—	
Deferred Gain on Refunding	—	178,132	490,576	—	—	668,708	—	
Total Deferred Inflows of Resources	159,583,139	4,142,432	8,145,713	775,934	52,928	172,700,146	1,264,225	
NET POSITION								
Net Investment in Capital Assets	255,818,564	75,496,373	191,797,901	15,106,417	353,877	538,573,132	311,636	
Restricted for:								
Debt Service	2,216,500	—	—	—	—	2,216,500	—	
Cash Reserve	12,447,618	—	—	—	—	12,447,618	—	
Passenger Facilities	24,873,119	—	—	—	—	24,873,119	—	
Unrestricted	42,343,473	23,939,987	111,028,006	24,155,408	977,064	202,443,938	25,816,897	
Total Net Position	337,699,274	99,436,360	302,825,907	39,261,825	1,330,941	780,554,307	26,128,533	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 585,971,918	\$ 168,705,161	\$ 424,614,637	\$ 44,981,953	\$ 109,232,858	\$ 1,333,506,527	\$ 61,355,425	

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended August 31, 2025

	Business-Type Activities						Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds	
OPERATING REVENUES:								
Charges of Rentals and Fees	\$ 61,507,855	\$ 75,461,198	\$ 451,372	\$ 590,407	\$ —	\$ 138,010,832	\$ —	
Charges of Tolls	—	—	—	29,055,313	—	29,055,313	—	
Charges of Fares and Fees	568,954	—	5,659,659	—	—	6,228,613	—	
Sales to Departments	—	—	—	—	—	—	20,981,994	
Premium Contributions	—	—	—	—	—	—	77,978,921	
Tax Collection Fees	—	—	—	—	2,109,281	2,109,281	—	
Penalties - Delinquent tax Collections	—	—	—	—	543,399	543,399	—	
General Revenues	1,677,917	555,326	1,634,770	963,670	7,457	4,839,140	655,554	
Total Operating Revenues	63,754,726	76,016,524	7,745,801	30,609,390	2,660,137	180,786,578	99,616,469	
OPERATING EXPENSES:								
Personnel Services	23,752,615	27,482,697	38,624,311	4,830,341	1,748,880	96,438,844	9,751,698	
Contractual Services	33,800	—	—	1,381,525	—	1,415,325	—	
Professional Services	1,283,511	80,443	306,093	136,746	469	1,807,262	1,004,719	
Outside Contracts	10,360,175	3,605,763	19,197,368	1,934,378	404,312	35,501,996	2,828,975	
Fuel and Lubricants	228,985	2,634,752	1,949,510	6,959	69	4,820,275	6,662,886	
Materials and Supplies	1,702,988	9,812,276	6,054,769	251,901	41,838	17,863,772	4,425,234	
Communications	277,649	249,706	299,983	20,833	158,398	1,006,569	11	
Utilities	2,239,329	141,973	1,715,011	98,269	—	4,194,582	30,603	
Travel and Training	232,560	72,923	77,624	21,330	8,246	412,683	11,539	
Benefits Provided	602	190	44,642	—	—	45,434	68,583,929	
Maintenance and Repairs	1,529,208	316,590	1,641,032	488,200	7,087	3,982,117	3,310,006	
Other Operating Expenses	7,600,710	6,521,367	14,776,602	573,538	318,497	29,790,714	42,199	
Landfill and Transfer Station Utilization	—	195,871	—	—	—	195,871	—	
Depreciation/Amortization	19,121,239	10,325,407	19,173,782	707,611	147,607	49,475,646	56,859	
Total Operating Expenses	68,363,371	61,439,958	103,860,727	10,451,631	2,835,403	246,951,090	96,708,658	
Operating Income (Loss)	(4,608,645)	14,576,566	(96,114,926)	20,157,759	(175,266)	(66,164,512)	2,907,811	
NONOPERATING REVENUES (EXPENSES):								
Investment Earnings	8,628,686	3,161,815	6,214,743	1,243,908	70,030	19,319,182	1,260,360	
Interest Expense	(2,183,301)	(238,507)	(1,287,502)	(1,611)	(27,976)	(3,738,897)	—	
Gain (Loss) on Sale of Capital Assets	2,711	117,717	(1,967,392)	—	—	(1,846,964)	—	
Customer Facility Charge	3,667,793	—	—	—	—	3,667,793	—	
Sales Tax	—	—	67,167,731	—	—	67,167,731	—	
Insurance Proceeds	—	—	13,259,509	—	—	13,259,509	—	
FTA Subsidy	—	—	21,020,397	—	—	21,020,397	—	
Total Nonoperating Revenues (Expenses)	10,115,889	3,041,025	104,407,486	1,242,297	42,054	118,848,751	1,260,360	
Income (Loss) Before Capital Contributions and Transfers	5,507,244	17,617,591	8,292,560	21,400,056	(133,212)	52,684,239	4,168,171	
Capital Contributions	29,924,472	742,936	8,649,647	—	444,842	39,761,897	—	
Transfers In	—	9,855,931	—	—	—	9,855,931	201,680	
Transfers Out	—	(18,177,970)	—	(18,272,388)	—	(36,450,358)	—	
Increase (Decrease) in Net Position	35,431,716	10,038,488	16,942,207	3,127,668	311,630	65,851,709	4,369,851	
Net Position - Beginning of Year	302,267,558	89,397,872	285,883,700	36,134,157	1,019,311	714,702,598	21,758,682	
Net Position - End of Year	\$ 337,699,274	\$ 99,436,360	\$ 302,825,907	\$ 39,261,825	\$ 1,330,941	\$ 780,554,307	\$ 26,128,533	

CITY OF EL PASO, TEXAS

Statement of Cash Flows Proprietary Funds For the Fiscal Year Ended August 31, 2025

	Business-Type Activities						Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds		
							Internal Service Funds	
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from Customers	\$ 55,604,910	\$ 76,761,282	\$ 7,681,106	\$ 30,523,570	\$ 2,648,567	\$ 173,219,435	\$ 78,634,499	
Receipts from Interfund Services	—	—	—	—	—	—	20,992,568	
Payments to Suppliers	(21,978,354)	(12,332,577)	(36,821,955)	(4,736,780)	(920,205)	(76,789,871)	(86,097,710)	
Payments to Employees	(23,812,365)	(27,850,263)	(39,231,561)	(4,821,477)	(1,721,590)	(97,437,256)	(10,035,959)	
Payments for Interfund Services	—	(11,248,833)	—	(19,094)	(1,246)	(11,269,173)	—	
Property Taxes Collected for Other Governments	—	—	—	—	1,612,191,034	1,612,191,034	—	
Property Taxes Distributed to Other Governments	—	—	—	—	(1,611,734,896)	(1,611,734,896)	—	
Net Cash Provided by (used for) Operating Activities	<u>9,814,191</u>	<u>25,329,609</u>	<u>(68,372,410)</u>	<u>20,946,219</u>	<u>461,664</u>	<u>(11,820,727)</u>	<u>3,493,398</u>	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Transfers to Other Funds	—	(18,177,970)	—	(18,272,388)	—	(36,450,358)	—	
Transfers from Other Funds	—	9,855,931	—	—	—	9,855,931	201,680	
Insurance Proceeds	—	—	13,259,509	—	—	13,259,509	—	
Sales Tax	—	—	67,106,499	—	—	67,106,499	—	
Net Cash Provided by (used for) Noncapital Financing Activities	<u>—</u>	<u>(8,322,039)</u>	<u>80,366,008</u>	<u>(18,272,388)</u>	<u>—</u>	<u>53,771,581</u>	<u>201,680</u>	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Customer Facility Charge	3,667,791	—	—	—	—	3,667,791	—	
Capital Contributions from Other Governments and Agencies	20,732,328	846,969	31,215,963	—	—	52,795,260	—	
Interest Income on Leases	4,599,642	—	44,007	—	—	4,643,649	—	
Acquisition and Construction of Capital Assets	(47,102,749)	(28,049,596)	(23,985,108)	(448,225)	(6,028)	(99,591,706)	(97,084)	
Principal Paid on Bonds, Notes, Leases and SBITAs	(6,755,000)	(1,470,000)	(2,416,594)	(120,617)	(130,499)	(10,892,710)	—	
Interest Paid on Bonds, Notes, Leases and SBITAs	(2,789,917)	(242,683)	(1,541,275)	(1,611)	(27,976)	(4,603,462)	—	
Proceeds from Sale of Capital Assets	2,711	117,717	23,943	—	—	144,371	—	
Net Cash Used For Capital and Related Financing Activities	<u>(27,645,194)</u>	<u>(28,797,593)</u>	<u>3,340,936</u>	<u>(570,453)</u>	<u>(164,503)</u>	<u>(53,836,807)</u>	<u>(97,084)</u>	
CASH FLOWS FROM INVESTING ACTIVITIES								
Purchase of Investments	(64,054,741)	(62,665,962)	(149,353,653)	(29,980,511)	(1,132,459)	(307,187,326)	(56,285,506)	
Sale of Investments	77,432,595	71,608,397	128,105,204	26,883,341	1,227,219	305,256,756	51,384,517	
Interest	3,690,295	2,747,707	5,241,816	1,050,666	62,635	12,793,119	1,031,379	
Net Cash Provided by (used for) Investing Activities	<u>17,068,149</u>	<u>11,690,142</u>	<u>(16,006,633)</u>	<u>(2,046,504)</u>	<u>157,395</u>	<u>10,862,549</u>	<u>(3,869,610)</u>	
Net Increase (Decrease) in Cash	(762,854)	(99,881)	(672,099)	56,874	454,556	(1,023,404)	(271,616)	
Cash - Beginning of the Year	1,044,577	522,948	1,054,868	285,673	7,512,120	10,420,186	450,152	
Cash - End of the Year	<u>\$ 281,723</u>	<u>\$ 423,067</u>	<u>\$ 382,769</u>	<u>\$ 342,547</u>	<u>\$ 7,966,676</u>	<u>\$ 9,396,782</u>	<u>\$ 178,536</u>	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES								
Operating Income (Loss)	\$ (4,608,645)	\$ 14,576,566	\$ (96,114,926)	\$ 20,157,759	\$ (175,266)	\$ (66,164,512)	\$ 2,907,811	
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:								
Depreciation/Amortization Expense	19,121,239	10,325,407	19,173,782	707,611	147,607	49,475,646	56,859	
Compensated Absences	160,379	(3,658)	150,325	36,589	13,204	356,839	(199,665)	
Total OPEB Liability and Related Outflows and Inflows	(35,819)	(47,003)	(72,255)	(8,577)	(138)	(163,792)	(14,548)	
Net Pension Liability and Related Outflows and Inflows	(359,304)	(538,830)	(973,047)	(66,760)	—	(1,937,941)	(155,852)	
Change in Assets and Liabilities:								
Receivables	(3,969,214)	523,580	(63,057)	(83,318)	(11,570)	(3,603,579)	10,575	
Inventories	26,582	—	(94,560)	—	—	(67,978)	(193,652)	
Prepads	—	7,151	1,611	—	—	8,762	—	
Accounts and Other Payables	(521,027)	486,396	9,619,717	202,915	31,689	9,819,690	1,081,870	
Due to Other Government Agencies	—	—	—	—	456,138	456,138	—	
Net Cash Provided by (used for) Operating Activities	<u>\$ 9,814,191</u>	<u>\$ 25,329,609</u>	<u>\$ (68,372,410)</u>	<u>\$ 20,946,219</u>	<u>\$ 461,664</u>	<u>\$ (11,820,727)</u>	<u>\$ 3,493,398</u>	

CITY OF EL PASO, TEXAS

Statement of Fiduciary Net Position

August 31, 2025

	Pension Trust Funds	Custodial Funds
ASSETS		
Cash and Cash Equivalents	\$ 33,397,474	\$ —
Investments:		
Private Equities	337,268,811	—
Real Estate Investment Funds	167,394,130	—
Fixed Income Securities	364,069,082	—
Domestic Equities	549,678,719	—
International Equities	496,479,034	—
Securities Lending Collateral	36,908,112	—
Receivables, Net of Allowances:		
Employer Contributions	1,691,627	—
Employee Contributions	1,691,414	—
Due from Other Government Agencies	171	—
Capital Assets:		
Buildings, Improvements & Equipment, Net	1,338,044	—
Total Assets	<u>1,989,916,618</u>	<u>—</u>
LIABILITIES		
Accounts Payable	1,359,632	—
Accrued Expenses	127,984,285	—
Total Liabilities	<u>129,343,917</u>	<u>—</u>
NET POSITION (DEFICIT)		
Restricted for:		
Pensions	1,860,572,701	—
Total Net Position (Deficit)	<u>\$ 1,860,572,701</u>	<u>\$ —</u>

*Custodial Fund information not available as of the date of this report.

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended August 31, 2025

	<u>Pension Trust Funds</u>	<u>Custodial Funds</u>
ADDITIONS		
Contributions:		
Employer	\$ 36,935,144	\$ —
Employee	36,550,960	—
Total Contributions	<u>73,486,104</u>	<u>—</u>
Investment Income:		
Net Change in Fair Value of Investments	99,260,513	—
Interest	16,826,694	—
Dividends	15,682,874	—
Securities Lending Income (Expense)	(87,218)	—
Less Investment Expenses	(4,466,353)	—
Net Total Investment Income	<u>127,216,510</u>	<u>—</u>
Total Additions	<u>200,702,614</u>	<u>—</u>
DEDUCTIONS:		
Benefit Payments	115,820,094	—
Refunds of Contributions	17,119,471	—
Administrative Expenses	2,248,236	—
Depreciation/Amortization Expense	157,011	—
Total Deductions	<u>135,344,812</u>	<u>—</u>
Increase in Fiduciary Net Position	65,357,802	—
Net Position (Deficit) - Beginning of Year	<u>1,795,214,899</u>	<u>—</u>
Net Position (Deficit) - End of Year	<u>\$ 1,860,572,701</u>	<u>\$ —</u>

*Custodial Fund information not available as of the date of this report.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES



CITY OF EL PASO, TEXAS
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Year Ended August 31, 2025

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
Resources (Inflows):					
Property Taxes	\$ 277,572,261	\$ 277,572,261	\$ 278,560,835	\$ 988,574	100.36 %
Penalties and Interest-Delinquent Taxes	—	—	1,876,693	1,876,693	100.00 %
Sales Taxes	140,926,534	140,926,534	140,655,986	(270,548)	99.81 %
Franchise Fees	65,925,257	65,925,257	58,655,924	(7,269,333)	88.97 %
Licenses and Permits	12,352,877	12,352,877	12,344,929	(7,948)	99.94 %
Fines and Forfeitures	8,201,497	8,201,497	7,099,806	(1,101,691)	86.57 %
Charges for Services	32,879,851	32,879,851	34,724,946	1,845,095	105.61 %
Intergovernmental Revenues	3,135,548	3,135,548	3,631,932	496,384	115.83 %
Rents and Other	15,667,051	15,667,051	12,803,382	(2,863,669)	81.72 %
Investment Earnings (Losses)	2,500,000	2,500,000	9,719,561	7,219,561	388.78 %
Leases (as Lessee)	—	—	3,358,519	3,358,519	100.00 %
Transfers in	40,474,287	45,574,031	36,124,891	(9,449,140)	79.27 %
Amounts Available for Appropriation from Current Year Resources	599,635,163	604,734,907	599,557,404	(5,177,503)	99.14 %
Charges to Appropriations (Outflows):					
General Government:					
Mayor and Council	2,406,661	2,406,661	2,178,248	228,413	90.51 %
City Manager	3,051,390	3,051,390	3,040,637	10,753	99.65 %
City Clerk	3,162,819	3,162,819	2,636,903	525,916	83.37 %
Office of the Comptroller	3,774,124	3,774,124	3,732,606	41,518	98.90 %
Purchasing and Strategic Sourcing	2,589,202	2,589,202	2,033,236	555,966	78.53 %
Information Technology	26,480,762	26,480,762	27,895,704	(1,414,942)	105.34 %
Internal Audit	1,177,566	1,177,566	1,000,577	176,989	84.97 %
City Attorney	6,272,671	6,272,671	7,754,399	(1,481,728)	123.62 %
Human Resources	4,485,366	4,485,366	4,009,855	475,511	89.40 %
Public Safety and Community Services:					
Police Department	190,806,375	190,806,375	190,552,361	254,014	99.87 %
Fire Department	148,681,926	148,681,926	152,537,323	(3,855,397)	102.59 %
Municipal Court	6,768,995	6,768,995	6,497,129	271,866	95.98 %
Public Health	8,267,731	8,267,731	8,552,882	(285,151)	103.45 %
Transportation and Public Works:					
Capital Improvement Department	8,102,901	8,102,901	7,281,744	821,157	89.87 %
Streets and Maintenance	62,548,663	62,548,663	63,174,749	(626,086)	101.00 %
Development and Tourism:					
City Development:					
Planning and Inspections	9,397,347	9,397,347	8,958,220	439,127	95.33 %
Economic Development	2,959,976	2,959,976	2,996,667	(36,691)	101.24 %
Community and Human Development	2,402,680	2,314,680	1,965,257	349,423	84.90 %
Culture and Recreation:					
Museums and Cultural Affairs	7,635,249	7,635,249	7,673,590	(38,341)	100.50 %
Zoo	7,880,541	7,880,541	8,524,525	(643,984)	108.17 %
Library	12,055,846	12,055,846	12,306,025	(250,179)	102.08 %
Parks Department	50,393,759	50,493,499	50,212,643	280,856	99.44 %
Non Departmental:					
Non Departmental	28,332,613	33,420,616	30,918,644	2,501,972	92.51 %
Total Charges to Appropriations	599,635,163	604,734,908	606,433,924	(1,699,016)	100.28 %
Increase in Fund Balance:					
Fund Balance - Beginning of Year	—	—	(6,876,520)	(6,876,520)	—
Fund Balance - End of Year	\$ —	\$ —	\$ 161,616,210	\$ (6,876,520)	

CITY OF EL PASO, TEXAS
Combining Balance Sheet
Nonmajor Governmental Funds
August 31, 2025

Special Revenue Funds											
	Special Revenue Funds										
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants	Total	
ASSETS											
Cash	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 382,133	\$ —	\$ 3,494,071	\$ 3,876,204	
Cash with Fiscal Agent	—	—	—	—	—	5,242,714	—	—	—	5,242,714	
Investments	—	—	—	—	—	—	45,703,950	—	65,189,887	110,893,837	
Receivables - Net of Allowances											
Taxes	—	—	—	—	—	—	—	—	1,843,149	1,843,149	
Interest	43,986	—	243	3,800	100,409	—	278,280	33,142	557,923	1,017,783	
Trade	1,701	—	—	12,840	3,763	—	2,200	—	1,076,500	1,097,004	
Notes	—	—	—	—	—	—	12,000,000	—	2,247,941	14,247,941	
Other	—	—	—	—	—	9,043,580	2,557,901	—	850,840	12,452,321	
Due from Other Government Agencies	5,695,625	3,011,453	—	4,705,047	—	—	—	—	—	13,412,125	
Due from Component Unit	—	—	—	—	—	—	—	—	2,032,374	2,032,374	
Prepaid Items	—	—	—	—	—	842,337	—	—	—	842,337	
Inventory	—	—	—	—	—	136,236	—	—	—	136,236	
Leases Receivable	—	—	—	—	—	—	—	—	13,972,953	13,972,953	
Restricted Cash	201,288	656,846	41,784	6,948	121,294	689,839	—	4,705,675	26,497	6,450,171	
Restricted Investments	235,519	—	39,730	859,504	15,014,735	—	—	6,347,708	—	22,497,196	
Total Assets	\$ 6,178,119	\$ 3,668,299	\$ 81,757	\$ 5,588,139	\$ 15,240,201	\$ 15,954,706	\$ 60,924,464	\$ 11,086,525	\$ 91,292,135	\$ 210,014,345	
LIABILITIES											
Accounts Payable	\$ 116,377	\$ 305,282	\$ 4,162	\$ 447,805	\$ 176,389	\$ 3,377,261	\$ 1,170,525	\$ 625,574	\$ 3,424,136	\$ 9,647,511	
Accrued Payroll	56,475	35,630	—	119,122	29,908	—	—	—	241,884	483,019	
Due to Other Funds	5,065,684	2,848,827	—	3,397,890	—	—	500,000	—	1,366,992	13,179,393	
Taxes Payable	10,806	7,984	—	35,423	9,027	—	710	—	71,775	135,725	
Unearned Revenue	61,255	399,288	80,839	848,472	—	4,429,344	—	—	21,942	5,841,140	
Due to Other Government Agencies	598	—	—	—	—	—	—	—	311	909	
Total Liabilities	5,311,195	3,597,011	85,001	4,848,712	215,324	7,806,605	1,671,235	625,574	5,127,040	29,287,697	
Deferred Inflows of Resources											
Leases	—	—	—	—	—	—	—	—	12,831,551	12,831,551	
Grants	5,160,548	1,604,424	—	2,446,114	—	—	—	—	—	9,211,086	
Total Deferred Inflows of Resources	5,160,548	1,604,424	—	2,446,114	—	—	—	—	12,831,551	22,042,637	
FUND BALANCES (Deficits)											
Nonspendable	—	—	—	—	—	978,573	—	—	—	978,573	
Restricted	—	—	—	—	15,024,877	7,169,528	—	10,460,951	32,356,471	65,011,827	
Committed	—	—	—	—	—	—	59,253,229	—	41,855,699	101,108,928	
Unassigned	(4,293,624)	(1,533,136)	(3,244)	(1,706,687)	—	—	—	—	(878,626)	(8,415,317)	
Total Fund Balances (Deficits)	(4,293,624)	(1,533,136)	(3,244)	(1,706,687)	15,024,877	8,148,101	59,253,229	10,460,951	73,333,544	158,684,011	
Total Liabilities and Fund Balances	\$ 6,178,119	\$ 3,668,299	\$ 81,757	\$ 5,588,139	\$ 15,240,201	\$ 15,954,706	\$ 60,924,464	\$ 11,086,525	\$ 91,292,135	\$ 210,014,345	

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended August 31, 2025

	Special Revenue Funds										
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants		Total
REVENUES											
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,239,283	\$ 471,210	\$ 5,710,493	
Penalties and Interest-Delinquent taxes	—	—	—	—	—	—	—	—	—	1,883	1,883
Sales Taxes	—	—	—	—	—	—	—	680,626	—	—	680,626
Hotel Occupancy Taxes	—	—	—	—	—	—	—	1,527,780	—	12,225,602	13,753,382
Rental Vehicle Taxes	—	—	—	—	—	—	—	—	—	4,290,366	4,290,366
Franchise Fees	—	—	—	—	—	—	—	15,392,527	—	3,466,918	18,859,445
Charges for Services	—	—	—	—	—	11,522,530	100,814	—	—	22,926,471	34,549,815
Fines and Forfeitures	—	—	—	—	—	—	—	—	—	679,421	679,421
Licenses and Permits	—	—	—	—	—	—	—	—	—	1,171,970	1,171,970
Ticket Sales	—	—	—	—	—	—	—	—	—	243,091	243,091
Intergovernmental Revenues	7,672,810	9,564,143	142,516	13,294,392	—	—	20,000	—	2,356,394	33,050,255	
Investment Earnings (Losses)	314,393	—	1,766	27,611	723,637	—	2,003,864	236,396	2,947,408	6,255,075	
Rents and Other	—	—	12,068	10,291	—	1,436,141	5,200	—	3,261,765	4,725,465	
Total Revenues	7,987,203	9,564,143	156,350	13,332,294	723,637	12,958,671	19,730,811	5,475,679	54,042,499	123,971,287	
EXPENDITURES											
Current											
General Government	1,701	581,461	27,616	—	—	—	—	764,327	8,480,201	9,855,306	
Public Safety	9,187,808	5,638,482	67,426	—	963,831	—	—	—	10,277,384	26,134,931	
Public Works	—	—	—	—	—	—	—	—	8,243,612	8,243,612	
Public Health	—	—	43,160	13,064,898	2,618,427	—	—	—	15,040,171	30,766,656	
Culture and Recreation	180,474	201,693	4,625	—	—	22,724,346	—	—	6,116,112	29,227,250	
Economic Development	—	—	—	—	—	—	18,215,353	618,200	1,059,689	19,893,242	
Community and Human Development	—	664,982	—	—	—	—	—	—	227,394	892,376	
Debt Service:											
Principal	11,516	425,187	—	263,041	99,000	—	—	—	1,901,821	2,700,565	
Interest	71,106	17,384	—	123,561	9,966	—	—	—	2,424,210	2,646,227	
Fiscal Fees	—	—	—	—	—	—	—	—	24,975	24,975	
Capital Outlay	471,911	2,305,939	—	81,673	393,387	—	—	—	620,183	3,873,093	
Total Expenditures	9,924,516	9,835,128	142,827	13,533,173	4,084,611	22,724,346	18,215,353	1,382,527	54,415,752	134,258,233	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,937,313)	(270,985)	13,523	(200,879)	(3,360,974)	(9,765,675)	1,515,458	4,093,152	(373,253)	(10,286,946)	
OTHER FINANCING SOURCES (USES)											
Transfers In	—	—	—	—	—	11,031,331	5,295,378	—	21,853,222	38,179,931	
Transfers Out	—	—	—	—	—	—	—	(210,526)	(18,440,587)	(18,651,113)	
Proceeds from Sale of Capital Assets	—	—	—	274	—	—	—	—	1,455,879	1,456,153	
Leases (as Lessee)	—	—	—	—	475,059	—	—	—	—	475,059	
Total Other Financing Sources (Uses)	—	—	—	274	475,059	11,031,331	5,295,378	(210,526)	4,868,514	21,460,030	
Net Change in Fund Balances	(1,937,313)	(270,985)	13,523	(200,605)	(2,885,915)	1,265,656	6,810,836	3,882,626	4,495,261	11,173,084	
Fund Balances (Deficits) - Beginning	(2,356,311)	(1,262,151)	(16,767)	(1,506,082)	17,910,792	6,882,445	52,442,393	6,578,325	68,838,283	147,510,927	
Fund Balances (Deficits) - Ending	\$4,293,624	\$1,533,136	\$ (3,244)	\$1,706,687	\$15,024,877	\$8,148,101	\$59,253,229	\$10,460,951	\$73,333,544	\$158,684,011	

CITY OF EL PASO, TEXAS
Other Supplementary Information
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Year Ended August 31, 2025

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 120,553,372	\$ 120,553,372	\$ 120,209,650	\$ (343,722)
Penalties and Interest-Delinquent Taxes	—	—	844,459	844,459
Investment Earnings	—	—	2,820,254	2,820,254
Total Revenues	<u>120,553,372</u>	<u>120,553,372</u>	<u>123,874,363</u>	<u>3,320,991</u>
EXPENDITURES				
Current:				
Debt Service:				
Principal	61,130,000	61,130,000	107,075,000	(45,945,000)
Interest	59,817,935	59,817,935	62,854,234	(3,036,299)
Fiscal Fees	35,958	35,958	1,026,854	(990,896)
Total Expenditures	<u>120,983,893</u>	<u>120,983,893</u>	<u>170,956,088</u>	<u>(49,972,195)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(430,521)</u>	<u>(430,521)</u>	<u>(47,081,725)</u>	<u>(46,651,204)</u>
OTHER FINANCING SOURCES (USES):				
Transfers In	430,521	430,521	40,463,497	(40,032,976)
Payment to Refunding Bond Escrow Agent	—	—	(83,696,103)	83,696,103
Face Amount of Refunding Bonds Issued	—	—	77,950,000	(77,950,000)
Premium on Issuance of Bonds	—	—	6,668,553	(6,668,553)
Transfers Out	—	—	(31,641)	31,641
Total Other Financing Sources (Uses)	<u>430,521</u>	<u>430,521</u>	<u>41,354,306</u>	<u>(40,923,785)</u>
Net Change in Fund Balance	—	—	(5,727,419)	(5,727,419)
Fund Balances - Beginning of Year	—	—	12,095,550	—
Fund Balances - End of Year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 6,368,131</u>	<u>\$ (5,727,419)</u>

CITY OF EL PASO, TEXAS
Combining Statement of Net Position
Internal Service Funds
August 31, 2025

	Supply and Support	Self Insurance	Total
ASSETS:			
Current Assets:			
Cash	\$ 7,448	\$ 171,088	\$ 178,536
Investments	922,193	55,492,222	56,414,415
Receivables - Net of Allowances			
Interest	2,051	187,718	189,769
Trade	19,362	—	19,362
Inventory	1,164,048	—	1,164,048
Total Current Assets	<u>2,115,102</u>	<u>55,851,028</u>	<u>57,966,130</u>
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements and Equipment, Net	311,636	—	311,636
Total Noncurrent Assets	<u>311,636</u>	<u>—</u>	<u>311,636</u>
Total Assets	<u>2,426,738</u>	<u>55,851,028</u>	<u>58,277,766</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Pension Contributions Subsequent to Measurement Date	657,767	191,251	849,018
Difference in Projected and Actual Earnings on Pension Investments	300,541	87,384	387,925
Difference in Expected and Actual Pension Experience	627,091	182,331	809,422
Change in Assumptions for Pensions	376,639	109,511	486,150
Change in Assumptions for OPEB	406,613	12,693	419,306
Difference in Expected and Actual OPEB Experience	112,671	13,167	125,838
Total Deferred Outflows of Resources	<u>2,481,322</u>	<u>596,337</u>	<u>3,077,659</u>
Total Assets and Deferred Outflows of Resources	<u><u>\$ 4,908,060</u></u>	<u><u>\$ 56,447,365</u></u>	<u><u>\$ 61,355,425</u></u>
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 1,737,945	\$ 170,382	\$ 1,908,327
Accrued Payroll	83,514	27,726	111,240
Taxes Payable	25,614	9,707	35,321
Compensated Absences	30,196	9,562	39,758
Total Current Liabilities	<u>1,877,269</u>	<u>217,377</u>	<u>2,094,646</u>
Noncurrent Liabilities:			
Compensated Absences	401,173	127,041	528,214
Total OPEB Liability	2,345,970	277,884	2,623,854
Net Pension Liability	4,330,627	1,259,160	5,589,787
Claims and Judgments	—	23,126,166	23,126,166
Total Noncurrent Liabilities	<u>7,077,770</u>	<u>24,790,251</u>	<u>31,868,021</u>
Total Liabilities	<u><u>8,955,039</u></u>	<u><u>25,007,628</u></u>	<u><u>33,962,667</u></u>
DEFERRED INFLOWS OF RESOURCES:			
Difference in Expected and Actual OPEB Experience	173,898	(20,373)	153,525
Change in Assumptions for OPEB	995,439	115,261	1,110,700
Total Deferred Inflows of Resources	<u>1,169,337</u>	<u>94,888</u>	<u>1,264,225</u>
NET POSITION (DEFICIT)			
Net Investment in Capital Assets	311,636	—	311,636
Unrestricted	(5,527,952)	31,344,849	25,816,897
Total Net Position (Deficit)	<u>(5,216,316)</u>	<u>31,344,849</u>	<u>26,128,533</u>
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	<u><u>\$ 4,908,060</u></u>	<u><u>\$ 56,447,365</u></u>	<u><u>\$ 61,355,425</u></u>

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended August 31, 2025

	Supply and Support	Self Insurance	Total
OPERATING REVENUES:			
Sales to Departments	\$ 20,981,994	\$ —	\$ 20,981,994
Premium Contributions	—	77,978,921	77,978,921
General Revenues	12,721	642,833	655,554
Total Operating Revenues	20,994,715	78,621,754	99,616,469
OPERATING EXPENSES:			
Personnel Services	6,629,742	3,121,956	9,751,698
Outside Contracts	290,635	2,538,340	2,828,975
Professional Services	—	1,004,719	1,004,719
Fuel and Lubricants	6,662,886	—	6,662,886
Materials and Supplies	4,417,531	7,703	4,425,234
Communications	11	—	11
Utilities	30,603	—	30,603
Travel and Training	11,539	—	11,539
Benefits Provided	190	68,583,739	68,583,929
Maintenance and Repairs	3,310,006	—	3,310,006
Other Operating Expenses	40,722	1,477	42,199
Depreciation	56,859	—	56,859
Total Operating Expenses	21,450,724	75,257,934	96,708,658
Operating Income (Loss)	(456,009)	3,363,820	2,907,811
NONOPERATING REVENUES (EXPENSES):			
Investment Gains	18,481	1,241,879	1,260,360
Total Nonoperating Revenues (Expenses)	18,481	1,241,879	1,260,360
Income (Loss) Before Transfers	(437,528)	4,605,699	4,168,171
Transfers In	—	201,680	201,680
Increase (Decrease) in Net Position	(437,528)	4,807,379	4,369,851
Net Position (Deficit) - Beginning of Year	(4,778,788)	26,537,470	21,758,682
Net Position (Deficit) - End of Year	\$ (5,216,316)	\$ 31,344,849	\$ 26,128,533

CITY OF EL PASO, TEXAS
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended August 31, 2025

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 12,720	\$ 78,621,779	\$ 78,634,499
Receipts from Interfund Services	20,992,568	—	20,992,568
Payments to Suppliers	(14,603,658)	(71,494,052)	(86,097,710)
Payments to Employees	(6,856,966)	(3,178,993)	(10,035,959)
Net Cash Provided by (Used for) Operating Activities	<u>(455,336)</u>	<u>3,948,734</u>	<u>3,493,398</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from Other Funds	—	201,680	201,680
Net Cash Provided by Noncapital Financing Activities	<u>—</u>	<u>201,680</u>	<u>201,680</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	(97,084)	—	(97,084)
Net Cash Provided by (used for) Capital and Related Financing Activities	<u>(97,084)</u>	<u>—</u>	<u>(97,084)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Investments	(920,088)	(55,365,418)	(56,285,506)
Sale of Investments	1,450,447	49,934,070	51,384,517
Interest	16,805	1,014,574	1,031,379
Net Cash Provided by (Used for) Investing Activities	<u>547,164</u>	<u>(4,416,774)</u>	<u>(3,869,610)</u>
Net Decrease in Cash	(5,256)	(266,360)	(271,616)
Cash - Beginning of the Year	12,704	437,448	450,152
Cash - End of the Year	<u>\$ 7,448</u>	<u>\$ 171,088</u>	<u>\$ 178,536</u>
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities:			
Operating Income (Loss)	\$ (456,009)	\$ 3,363,820	\$ 2,907,811
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used for) Operating Activities:			
Depreciation Expense	56,859	—	56,859
Compensated Absences	(163,025)	(36,640)	(199,665)
Total OPEB Liability and Related Outflows and Inflows	(13,038)	(1,510)	(14,548)
Net Pension Liability and Related Outflows and Inflows	(120,745)	(35,107)	(155,852)
Change in Assets and Liabilities:			
Receivables	10,575	—	10,575
Inventories	(193,652)	—	(193,652)
Accounts and Other Payables	423,699	658,171	1,081,870
Net Cash Provided by (Used for) Operating Activities	<u>\$ (455,336)</u>	<u>\$ 3,948,734</u>	<u>\$ 3,493,398</u>

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Pension Trust Funds
August 31, 2025

		Firemen and Policemen's Pension Fund (As of December 31, 2024)					
		City Employees Retirement Trust	Firemen Division	Policemen Division	Total	Total Pension Trust Funds	
ASSETS							
Cash and Cash Equivalents	\$	—	\$ 13,648,014	\$ 19,749,460	\$ 33,397,474	\$ 33,397,474	
Investments:							
Private Equities		—	137,789,239	199,479,572	337,268,811	337,268,811	
Real Estate Investment Funds		—	68,387,912	99,006,218	167,394,130	167,394,130	
Fixed Income Securities		—	148,738,336	215,330,746	364,069,082	364,069,082	
Domestic Equities		—	224,568,090	325,110,629	549,678,719	549,678,719	
International Equities		—	202,833,664	293,645,370	496,479,034	496,479,034	
Securities Lending Collateral		—	15,078,597	21,829,515	36,908,112	36,908,112	
Receivables - Net of Allowances							
Employer Contributions		—	722,154	969,473	1,691,627	1,691,627	
Employee Contributions		—	722,056	969,358	1,691,414	1,691,414	
Other Receivables		—	85	86	171	171	
Capital Assets:							
Buildings, Improvements & Equipment, Net		—	669,021	669,023	1,338,044	1,338,044	
TOTAL ASSETS		<hr/>	<hr/> 813,157,168	<hr/> 1,176,759,450	<hr/> 1,989,916,618	<hr/> 1,989,916,618	
LIABILITIES							
Accounts Payable		—	612,229	747,403	1,359,632	1,359,632	
Accrued Expenses		—	44,367,445	83,616,840	127,984,285	127,984,285	
TOTAL LIABILITIES		<hr/>	<hr/> 44,979,674	<hr/> 84,364,243	<hr/> 129,343,917	<hr/> 129,343,917	
NET POSITION:							
Restricted for Pensions	\$	—	\$ 768,177,494	\$ 1,092,395,207	\$ 1,860,572,701	\$ 1,860,572,701	

*City Employees Retirement Trust information not available as of the date of this report.

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Year Ended August 31, 2025

Firemen and Policemen's Pension Fund (As of December 31, 2024)					
	City Employees Retirement Trust	Firemen Division	Policemen Division	Total	Total Pension Trust Funds
ADDITIONS:					
Contributions:					
Employer	\$ —	\$ 15,524,006	\$ 21,411,138	\$ 36,935,144	\$ 36,935,144
Employee	—	15,358,219	21,192,741	36,550,960	36,550,960
Total Contributions	—	30,882,225	42,603,879	73,486,104	73,486,104
Investment Income:					
Net Change in Fair Value of Investments	—	40,499,654	58,760,859	99,260,513	99,260,513
Interest	—	6,865,978	9,960,716	16,826,694	16,826,694
Dividends	—	6,398,982	9,283,892	15,682,874	15,682,874
Securities Lending Income (Expenses)	—	(35,296)	(51,922)	(87,218)	(87,218)
Less Investment Expenses	—	(1,912,351)	(2,554,002)	(4,466,353)	(4,466,353)
Net Investment Income	—	51,816,967	75,399,543	127,216,510	127,216,510
Total Additions	—	82,699,192	118,003,422	200,702,614	200,702,614
DEDUCTIONS:					
Benefit Payments	—	47,950,013	67,870,081	115,820,094	115,820,094
Refunds of Contributions	—	5,652,488	11,466,983	17,119,471	17,119,471
Administrative Expenses	—	1,124,169	1,124,067	2,248,236	2,248,236
Depreciation/Amortization Expense	—	78,506	78,505	157,011	157,011
Total Deductions	—	54,805,176	80,539,636	135,344,812	135,344,812
Net Increase in Fiduciary Net Position	—	27,894,016	37,463,786	65,357,802	65,357,802
Net Position - Beginning of Year	—	740,283,478	1,054,931,421	1,795,214,899	1,795,214,899
Net Position - End of Year	<u>\$ —</u>	<u>\$ 768,177,494</u>	<u>\$ 1,092,395,207</u>	<u>\$ 1,860,572,701</u>	<u>\$ 1,860,572,701</u>

*City Employees Retirement Trust information not available as of the date of this report.

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Custodial Funds
August 31, 2025

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ASSETS			
Cash and Cash Equivalents	\$ —	\$ —	\$ —
Investments	—	—	—
Receivables:			
Interest	—	—	—
Due from Other Government Agencies	—	—	—
Lease ROU, Net of Accumulated Amortization	—	—	—
Capital Assets:			
Construction in Progress	—	—	—
TOTAL ASSETS	<hr/>	<hr/>	<hr/>
LIABILITIES			
Accounts Payable	—	—	—
Accrued Expenses	—	—	—
Taxes Payable	—	—	—
Lease Liability	—	—	—
Unearned Revenue	—	—	—
Due to Other Government Agencies	—	—	—
Compensated Absences	—	—	—
Bonds and Notes Payable	—	—	—
TOTAL LIABILITIES	<hr/>	<hr/>	<hr/>
DEFERRED INFLOW OF RESOURCES			
Sale of Future Revenue	—	—	—
Deferred Gain on Bond Refunding	—	—	—
TOTAL DEFERRED INFLOW OF RESOURCES	<hr/>	<hr/>	<hr/>
NET POSITION (DEFICIT)			
Net Investment in Capital Assets	—	—	—
Restricted for:			
Debt Service	—	—	—
Unrestricted (Deficit)	—	—	—
TOTAL NET POSITION (DEFICIT)	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

*Custodial Fund information not available as of the date of this report.

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended August 31, 2025

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ADDITIONS:			
Federal Grant Proceeds	\$ —	\$ —	\$ —
State Grant Proceeds	—	—	—
Bike Share Revenues	—	—	—
Local Governments	—	—	—
Interest Revenue	—	—	—
Total Additions	—	—	—
DEDUCTIONS:			
Salaries and Benefits	—	—	—
Professional Services	—	—	—
Contract Services	—	—	—
Supplies and Other	—	—	—
Administrative Expenses	—	—	—
Interest Expense	—	—	—
Intergovernmental Transfer of Capital Assets	—	—	—
Grants - Subrecipients	—	—	—
Bond Issuance Costs	—	—	—
Depreciation/Amortization Expense	—	—	—
Total Deductions	—	—	—
Increase (Decrease) in Fiduciary Net Position	—	—	—
Net Position (Deficit) - Beginning of Year	—	—	—
Net Position (Deficit) - End of Year	\$ —	\$ —	\$ —

*Custodial Fund information not available as of the date of this report.