

## CITY OF EL PASO, TEXAS

## BALANCE SHEET

## GOVERNMENTAL FUNDS

March 31, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	88,777,641	3,320,864	61,731,101	37,930,138	(350,086)	28,579,470	219,989,128
Receivables - Net of Allowances							
Taxes	19,550,505	-	2,917,898	-	-	-	22,468,403
Interest	9,780	293,281	8,447	605	-	1,019	313,132
Trade	3,094,584	-	-	10,825,922	22,257	553,427	14,496,190
Notes	1,900,000	43,961,495	-	-	-	23,069	45,884,564
Due from Other Government Agencies	2,596,947	1,630,418	-	6,311,115	-	14,135,054	24,673,534
Other	9,395,487	-	-	-	-	5,399,069	14,794,556
Due from Other Funds	-	-	-	20,131,486	-	-	20,131,486
Inventory	4,027,347	-	-	-	-	40,574	4,067,921
<b>Total Assets</b>	<b>129,880,616</b>	<b>49,206,058</b>	<b>64,657,446</b>	<b>75,199,266</b>	<b>(327,829)</b>	<b>48,731,682</b>	<b>367,347,239</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>129,880,616</b>	<b>49,206,058</b>	<b>64,657,446</b>	<b>75,199,266</b>	<b>(327,829)</b>	<b>48,731,682</b>	<b>367,347,239</b>
<b>LIABILITIES</b>							
Accounts Payable	3,107,075	283,534	(1)	419,640	22,257	11,551,266	15,383,771
Due to Other Funds	6,184	-	-	2,635,780	-	-	2,641,964
Taxes Payable	2,873,128	-	10,708	-	-	25,093	2,908,929
Unearned Revenue	3,682,378	-	-	15,228	-	10,811,342	14,508,948
Due to Other Government Agencies	2,829,469	4,775	-	-	-	53,564	2,887,808
<b>Total Liabilities</b>	<b>13,599,056</b>	<b>288,309</b>	<b>10,707</b>	<b>3,070,648</b>	<b>22,257</b>	<b>22,559,970</b>	<b>39,550,947</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	48,917,749	-	-	-	-	48,917,749
Unavailable Revenues Property Taxes	5,469,747	-	2,608,419	-	-	-	8,078,166
<b>Total Deferred Inflows of Resources</b>	<b>5,469,747</b>	<b>48,917,749</b>	<b>2,608,419</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,995,915</b>
<b>FUND BALANCES:</b>							
Nonspendable	4,027,347	-	-	-	-	-	4,027,347
Restricted	17,506,277	-	62,038,320	72,128,618	(350,086)	15,387,824	166,710,953
Committed	-	-	-	-	-	11,774,482	11,774,482
Unassigned	89,278,189	-	-	-	-	(990,594)	88,287,595
<b>Total Fund Balances</b>	<b>110,811,813</b>	<b>-</b>	<b>62,038,320</b>	<b>72,128,618</b>	<b>(350,086)</b>	<b>26,171,712</b>	<b>270,800,377</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>129,880,616</b>	<b>49,206,058</b>	<b>64,657,446</b>	<b>75,199,266</b>	<b>(327,829)</b>	<b>48,731,682</b>	<b>367,347,239</b>

**CITY OF EL PASO, TEXAS**  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 For the Seven Months Ended March 31, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	151,279,131	-	79,501,514	-	-	1,150,631	231,931,276
Penalties and Interest-Default taxes	669,434	-	338,675	-	-	-	1,008,109
Sales Taxes	48,632,404	-	-	1,765,683	957,629	3,181,085	54,536,801
Franchise Fees	24,149,290	-	-	-	-	2,459,101	26,608,391
Charges for Services	17,224,588	2,209,167	747,583	3,352,084	30,503	1,076,558	36,492,133
Fines and Forfeitures	6,862,982	-	-	-	-	18,899	7,939,540
Licenses and Permits	7,802,908	-	-	-	-	15,628	7,821,807
Ticket Sales	-	-	-	-	15,628	-	15,628
Intergovernmental Revenues	149,442	4,640,693	-	2,365,352	-	10,413,329	17,568,816
Interest	17,358	7,142	-	1,555	4	-	26,059
Rents and Other	462,619	157,230	-	-	200,000	734,529	1,554,378
<b>TOTAL REVENUES</b>	<b>257,484,741</b>	<b>7,014,232</b>	<b>80,587,772</b>	<b>7,484,674</b>	<b>1,203,764</b>	<b>31,962,340</b>	<b>385,737,523</b>
<b>EXPENDITURES</b>							
Current:							
General Government	16,641,052	94,001	-	39,938	-	603,391	17,378,382
Public Safety	117,332,022	-	-	-	-	6,222,834	123,554,856
Public Works	18,877,289	-	-	268,383	-	2,507,604	21,653,276
Facilities Maintenance	373	-	-	-	-	-	373
Public Health	2,834,956	-	-	-	-	7,576,963	10,411,919
Parks Department	9,546,321	122,084	-	-	-	760,664	10,429,069
Library	4,638,347	-	-	-	-	217,157	4,855,504
Non Departmental	12,054,773	700	-	-	-	126,312	12,181,785
Culture and Recreation	3,350,151	-	-	524,659	-	6,101,328	9,976,138
Economic Development	4,699,434	-	-	1,176,351	-	4,044,107	9,919,892
Environmental Code Compliance	-	-	-	-	-	329,549	329,549
Community and Human Development	181,063	4,884,074	-	-	-	98,618	5,163,755
Debt Service:							
Principal	2,821,079	-	-	-	-	-	2,821,079
Interest Expense	302,421	-	23,341,681	-	2,155,788	-	25,799,890
Fiscal Fees	-	-	19,130	14,590	9,495	-	43,215
Capital Outlay	22,611	1,913,373	-	17,632,689	-	786,077	20,354,750
<b>TOTAL EXPENDITURES</b>	<b>193,321,892</b>	<b>7,014,232</b>	<b>23,360,811</b>	<b>19,656,610</b>	<b>2,165,283</b>	<b>29,374,604</b>	<b>274,893,432</b>
Excess/Deficiency of revenues over expenditures	64,162,849	-	57,226,961	(12,171,936)	(961,519)	2,587,736	110,844,091
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	7,632,695	4,178	148,155	-	40,856	2,724,368	10,550,252
Transfers Out	(4,329,757)	(4,178)	-	(208,206)	-	(3,876,860)	(8,419,001)
Face Amount of Bonds Issued	-	-	-	74,479	-	-	74,479
Loan Proceeds	-	-	-	487,253	-	-	487,253
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>3,302,938</b>	<b>-</b>	<b>1,211,245</b>	<b>383,526</b>	<b>40,856</b>	<b>(1,152,492)</b>	<b>3,786,073</b>
Net change in fund balances	67,465,787	-	58,438,206	(11,788,410)	(920,663)	1,435,244	114,630,164
Fund balances - beginning of year	43,346,026	-	3,600,114	83,917,028	570,577	24,736,468	156,170,213
Fund balances - end of period	110,811,813	-	62,038,320	72,128,618	(330,086)	26,171,712	270,800,377

CITY OF EL PASO, TEXAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
March 31, 2016

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environment al Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
<b>ASSETS</b>							
Current assets:							
Cash and Cash Equivalents	37,052,854	29,706,288	(16,448,663)	6,270,383	448,752	57,029,614	23,971,268
Receivables - Net of Allowances:							
Taxes	-	-	6,394,090	-	-	6,394,090	-
Interest	18,863	-	-	1,185	-	20,048	7,069
Trade	445,051	3,723,551	242,002	-	-	4,410,604	506,749
Due from Other Government Agencies	1,492,270	560,711	2,430,203	-	-	4,483,184	-
Prepaid Items	417,094	-	188,884	-	-	605,978	924,971
Due From Other Funds	-	-	2,635,780	-	-	2,635,780	-
Inventory	1,544,952	-	3,810,942	-	-	5,355,894	473,785
Total current assets	<u>40,971,084</u>	<u>33,990,550</u>	<u>(746,762)</u>	<u>6,271,568</u>	<u>448,752</u>	<u>80,935,192</u>	<u>25,883,842</u>
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	19,339,676	-	-	-	19,339,676	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531	-	22,610,345	-
Buildings, Improvements & Equipment, Net	191,330,731	28,738,625	109,593,220	16,177,508	-	345,840,084	33,478
Construction in Progress	68,708,716	5,573,844	48,021,565	108,322	29,346	122,441,793	161,555
Total noncurrent assets	<u>261,420,546</u>	<u>60,539,958</u>	<u>169,486,687</u>	<u>18,755,361</u>	<u>29,346</u>	<u>510,231,898</u>	<u>195,033</u>
<b>TOTAL ASSETS</b>	<u>302,391,630</u>	<u>94,530,508</u>	<u>168,739,925</u>	<u>25,026,929</u>	<u>478,098</u>	<u>591,167,090</u>	<u>26,078,875</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,163,933	1,745,489	3,152,089	216,260	-	6,277,771	504,872
Deferred Outflow of Resources - Econ/Demog Losses	189,147	283,654	512,235	35,144	-	1,020,180	82,045
Total Deferred Outflows of Resources	<u>1,353,080</u>	<u>2,029,143</u>	<u>3,664,324</u>	<u>251,404</u>	<u>-</u>	<u>7,297,951</u>	<u>586,917</u>
Total Assets & Deferred Outflows	<u>303,744,710</u>	<u>96,559,651</u>	<u>172,404,249</u>	<u>25,278,333</u>	<u>478,098</u>	<u>598,465,041</u>	<u>26,665,792</u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts Payable	1,190,970	104,255	2,151,843	15,939	529	3,463,536	1,673,998
Accrued Payroll	39,253	-	-	-	-	39,253	-
Current Portion - Bonds, Notes and Capital	1,202,425	1,372,756	1,720,859	1,178,526	-	5,474,566	-
Due to Other Funds	1,347,752	2,153,106	16,208,376	422,253	-	20,131,487	-
Taxes Payable	9,915	-	11	-	-	9,926	-
Interest Payable on Bonds and Notes	102,536	41,804	91,907	13,802	-	250,049	-
Unearned Revenue	1,074,919	8,937	546	5,000	-	1,089,402	-
Construction Contracts and Retainage Payable	2,624,780	-	-	-	-	2,624,780	-
Compensated Absences - Current	1,827,771	988,970	1,493,510	157,135	-	4,467,386	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	<u>9,420,321</u>	<u>5,662,703</u>	<u>21,667,052</u>	<u>1,792,655</u>	<u>529</u>	<u>38,543,260</u>	<u>1,673,998</u>
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	21,286,615	51,185,893	6,168,228	-	78,640,736	-
Revenue Bonds	56,289,044	-	-	(167,547)	-	56,121,497	-
Compensated Absences	515,525	278,940	421,247	44,320	-	1,260,032	432,132
Landfill Closure Costs	-	18,224,756	-	-	-	18,224,756	-
Delta Transfer Station Closure Costs	-	122,045	-	-	-	122,045	-
Claims and Judgments	-	-	328,805	-	-	328,805	15,220,661
Net Pension Obligation	6,461,516	9,690,003	17,498,673	747,751	-	34,397,943	2,802,774
Other Postemployment Benefits	4,547,191	6,211,703	9,704,452	941,606	-	21,404,952	1,846,793
Total noncurrent liabilities	<u>67,813,276</u>	<u>55,814,062</u>	<u>79,139,070</u>	<u>7,734,358</u>	<u>-</u>	<u>210,500,766</u>	<u>20,302,360</u>
<b>TOTAL LIABILITIES</b>	<u>77,233,597</u>	<u>61,476,765</u>	<u>100,806,122</u>	<u>9,527,013</u>	<u>529</u>	<u>249,044,026</u>	<u>21,976,358</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	2,437,059	3,654,731	6,599,889	905,618	-	13,597,297	1,057,108
Total Deferred Inflows of Resources	<u>2,437,059</u>	<u>3,654,731</u>	<u>6,599,889</u>	<u>905,618</u>	<u>-</u>	<u>13,597,297</u>	<u>1,057,108</u>
<b>NET POSITION</b>							
Net investment in capital assets	202,404,186	19,871,863	118,208,887	12,740,878	-	353,225,814	75,882
Unrestricted	21,669,868	11,556,292	(53,210,649)	2,104,824	477,569	(17,402,096)	3,556,444
<b>TOTAL NET POSITION</b>	<u>224,074,054</u>	<u>31,428,155</u>	<u>64,998,238</u>	<u>14,845,702</u>	<u>477,569</u>	<u>335,823,718</u>	<u>3,632,326</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>303,744,710</u>	<u>96,559,651</u>	<u>172,404,249</u>	<u>25,278,333</u>	<u>478,098</u>	<u>598,465,041</u>	<u>26,665,792</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Seven Months Ended March 31, 2016

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Tax Office Enterprise Fund	Total	
<b>OPERATING REVENUES:</b>											
Intergovernmental Revenues	-	-	-	-	-	-	-	-	1,302,896	1,302,896	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	218,475	218,475	-
Charges of Rentals and Fees	37,088,254	20,250,601	46,144,656	27,449,801	40,000	93,192	83,249	37,781	47,831,375	47,831,375	-
Charges of Tolls	-	-	-	-	-	-	-	-	12,632,202	12,632,202	-
Charges of Fares and Fees	433,500	239,959	410,604	187,533	12,124,700	5,709,971	21,338,521	-	6,137,463	6,137,463	-
Sales to Departments	-	-	-	43,983	-	-	-	-	-	43,983	-
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-
General Revenues	215,882	78,548	1,059,429	659,637	2,600,000	2,356,232	670,847	206,324	3,300,741	3,300,741	9,742,633
Total Operating Revenues	37,737,636	20,569,108	47,614,689	28,340,954	14,764,700	8,159,395	22,092,617	12,876,307	1,521,371	71,467,135	45,197,158
<b>OPERATING EXPENSES:</b>											
Personnel Services	16,827,071	9,617,107	21,153,676	11,765,926	31,673,594	20,156,309	2,896,938	1,674,584	547,661	43,761,587	3,591,414
Contractual Services	99,000	7,250	10,000	779	307,000	76,580	2,925,926	626,379	-	634,408	-
Professional Services	1,022,200	377,634	148,433	14,364	12,813,177	6,612,304	1,401,626	626,942	182,505	474,666	736,084
Outside Contracts	7,022,362	3,174,473	2,381,364	861,308	4,120,185	1,628,056	11,350	2,172	53	11,457,532	1,806,536
Fuel and Lubricants	343,570	61,147	4,120,185	1,246,144	3,673,889	3,202,522	200,927	56,268	124,051	2,937,572	2,274,402
Materials and Supplies	1,239,605	584,001	8,015,685	4,060,263	3,114,919	34,251	27,394	4,595	-	8,027,105	2,864,154
Communications	396,825	99,036	311,554	14,919	181,490	34,251	39,843	4,595	-	152,801	275
Utilities	1,953,099	840,141	2,166,385	99,375	1,345,000	695,572	91,500	39,843	84,176	1,674,931	14,182
Operating Leases	54,200	8,861	55,407	11,694	916,359	448,016	346,754	200,546	2,138	753,293	39,703
Travel and Entertainment	155,735	118,844	74,325	26,351	46,000	25,785	12,600	8,176	-	184,472	439
Benefits Provided	500	-	270,575	174,637	541,055	1,134,610	328,300	84,185	-	1,827,923	890,730
Maintenance and Repairs	1,168,627	434,491	3,001,005	917,411	-	-	89,500	45,604	103,218	786,181	259,815
Landfill and Transfer Station Utilization	2,680,231	1,132,533	6,847,848	2,970,488	5,926,230	3,609,967	6,045,516	587,185	-	21,196,238	4,879
Other Operating Expenses	-	9,289,236	5,274,301	5,274,301	-	-	-	-	-	1,043,802	44,512,255
Depreciation	32,963,025	25,744,754	46,006,442	27,457,960	62,100,294	43,698,451	8,360,468	3,962,567	-	101,887,534	-
Total Operating Expenses	4,774,611	(5,175,646)	1,008,247	902,994	(47,335,594)	(35,539,056)	13,732,149	8,913,740	477,569	(30,430,399)	684,903
Operating Income (Loss)	90,000	206	60,000	(476,827)	(1,937,615)	(1,163,094)	(354,050)	(157,425)	-	206	-
<b>NONOPERATING REVENUES (EXPENSES):</b>											
Interest Revenue	-	(1,272,833)	(953,654)	-	-	-	-	-	-	(3,070,179)	-
Interest Expense	-	2,522,166	-	-	-	-	-	-	-	2,522,166	-
Passenger Facility Charge	3,290,000	1,890,817	-	-	-	-	-	-	-	1,890,817	-
Customer Facility Charge	-	-	-	-	-	-	-	-	-	23,529,528	-
Sales Tax	-	-	-	-	41,357,944	23,529,528	-	-	-	9,124,028	-
FTA Subsidy	-	-	-	-	11,500,000	9,124,028	-	-	-	34,112,412	-
Total NonOperating Revenues (Expenses)	3,380,000	3,140,356	(893,654)	(476,827)	50,920,329	31,606,308	(354,050)	(157,425)	-	684,903	-
Income (Loss) Before Capital Contributions and Transfers	8,154,611	(2,035,290)	114,593	426,167	3,584,735	(3,932,748)	13,378,099	8,756,315	477,569	3,692,013	684,903
Capital Contributions	-	5,341,963	-	398,591	-	3,422,896	-	-	-	9,163,450	-
Transfers Out	(3,851,616)	52,105	(3,297,010)	4,633,598	(362,500)	60,056	(11,317,892)	(6,385,338)	-	(1,639,579)	-
Change in net assets	4,302,995	3,358,776	(3,182,417)	5,458,356	3,222,235	65,448,034	2,060,207	2,474,725	477,569	11,215,884	684,903
Total Net Position-beginning	220,715,276	224,074,054	(3,182,417)	31,428,155	3,222,235	64,908,238	2,060,207	14,845,702	477,569	324,607,834	2,947,423
Total Net Position-ending	4,302,995	3,358,776	(3,182,417)	31,428,155	3,222,235	65,448,034	2,060,207	14,845,702	477,569	335,823,718	3,632,326

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Seven Months Ended March 31, 2016

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	22,260,123	28,281,489	(11,843,212)	12,876,307	1,521,371	53,096,078	45,208,275
Payments to Suppliers	(15,032,896)	(11,606,993)	(19,144,441)	(1,798,774)	(495,612)	(48,078,716)	(42,753,443)
Payments to Employees	(9,804,110)	(12,008,129)	(20,544,382)	(1,478,289)	(547,661)	(44,382,571)	(3,427,040)
Net cash provided (used) by operating activities	(2,576,883)	4,666,367	(51,532,035)	9,599,244	478,098	(39,365,209)	(972,208)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	52,105	-	60,056	(6,385,338)	-	(6,273,177)	-
Transfers from Other Funds	-	4,633,598	-	-	-	4,633,598	-
Sales Tax	-	-	23,529,528	-	-	23,529,528	-
FTA Subsidy	-	-	9,040,820	-	-	9,040,820	-
Net cash provided (used) by noncapital financing activities	52,105	4,633,598	32,630,404	(6,385,338)	-	30,930,769	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	8,306	-	-	8,306	-
Passenger Facility Charge	2,522,166	-	-	-	-	2,522,166	-
Customer Facility Charges	1,890,817	-	-	-	-	1,890,817	-
Capital Contributions from Federal Government	5,341,963	-	3,422,896	-	-	8,764,859	-
Purchases of Capital Assets	(17,962,894)	(4,762,248)	69,014	(16,102)	(139,932)	(22,812,162)	(22,652)
Principal Paid on Capital Debt	-	18,044	-	(234,100)	-	(216,056)	-
Interest Paid on Capital Debt	(1,272,833)	(476,827)	(1,047,248)	(157,425)	-	(2,954,333)	-
Proceeds from Sale of Capital Assets	-	110,586	-	-	110,586	221,172	-
Net cash provided (used) by capital and related financing activities	(9,480,781)	(5,110,445)	2,452,968	(407,627)	(29,346)	(12,575,231)	(22,652)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Purchases of Investments	19,802,166	18,106,140	-	-	-	37,908,306	10,077,486
Interest	206	-	-	-	-	206	-
Net cash provided (used) by investing activities	19,802,372	18,106,140	-	-	-	37,908,512	10,077,486
Net increase (decrease) in cash and cash equivalents	7,796,813	22,295,660	(16,448,663)	2,806,279	448,752	16,898,841	9,082,626
Cash and Cash Equivalents - beginning of the year	29,256,041	26,750,304	-	3,464,104	-	59,470,449	14,888,642
Cash and Cash Equivalents - end of the year	37,052,854	49,045,964	(16,448,663)	6,270,383	448,752	76,369,290	23,971,268

CITY OF EL PASO, TEXAS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Seven Months Ended March 31, 2016

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(5,175,646)	902,994	(35,539,056)	8,913,740	477,569	(30,420,399)	684,903
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Depreciation Expense	9,289,236	5,274,301	6,045,516	587,185	-	21,196,238	4,879
Other Post Employment Benefits	1	(1)	(1)	-	-	(1)	-
Net Pension Obligation	-	(18,042)	-	234,100	-	216,058	226,799
Change in Assets and Liabilities:							
Receivables, Net	2,595,822	(143,949)	(2,439,834)	-	-	12,039	11,117
Inventories	-	-	-	-	-	-	(54,905)
Other Assets	-	84,484	(121,733)	-	-	(37,249)	-
Accounts and other payables	(8,242,134)	(1,213,055)	(19,088,908)	(97,976)	529	(28,641,544)	(1,782,576)
Accrued Expenses	(1,044,162)	(220,365)	(388,019)	(37,805)	-	(1,690,351)	(62,425)
Net cash provided (used) by operating activities	<u>(2,576,883)</u>	<u>4,666,367</u>	<u>(51,532,035)</u>	<u>9,599,244</u>	<u>478,098</u>	<u>(39,365,209)</u>	<u>(972,208)</u>

**CITY OF EL PASO, TEXAS**  
 STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 March 31, 2016

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	23,381,712	2,159,677	608,396,581
Investments:			
Commingled Funds	53,833,171	2,824,473	-
Receivables - Net of Allowances	-	-	-
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,596,773	-	-
Employee Contributions	1,169,897	-	-
Interest	1,249,346	900	-
Other	171	-	-
Taxes	-	-	77,519,864
Delinquent Property Taxes-Other Taxing Entities	-	-	-
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	3,556,433
Capital Assets:			
Buildings, Improvements & Equipment, Net	1,983,274	-	-
Total Assets	2,076,348,279	4,985,050	689,472,878
<b>LIABILITIES</b>			
Accounts Payable	102,625,979	37,527	332,713
Accrued Payroll	2,336,612	-	-
Due to Other Funds	-	3,262,096	-
Prepaid Property Taxes	-	-	486,372
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	606,676,441
Property Taxes Subject to Refund-Other Taxing Entities	-	-	4,790,179
Uncollected Property Taxes-Other Taxing Entities	-	-	77,187,173
Total liabilities	105,098,194	3,299,623	689,472,878
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	1,971,250,085	1,685,427	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Seven Months Ended March 31, 2016

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	48,546,813	-
Employee	34,243,426	-
Total contributions	<u>82,790,239</u>	<u>-</u>
Rental vehicle sales tax	-	1,673,126
Miscellaneous	-	175,063
Investment income:		
Net appreciation in fair value of investments	11,236,909	-
Interest	12,170,927	-
Dividends	18,389,488	-
Securities lending income	622,515	-
Investment advisor fees	<u>(8,080,806)</u>	<u>-</u>
Net investment income	<u>34,277,623</u>	<u>-</u>
Total additions	<u>117,067,862</u>	<u>1,848,189</u>
DEDUCTIONS:		
Benefits paid to participants	113,063,412	-
Refunds	6,179,988	-
Administrative expenses	2,723,779	-
Depreciation and amortization expense	126,368	-
Expended for other purposes	-	3,010,865
Total deductions	<u>122,093,547</u>	<u>3,010,865</u>
Change in net assets	<u>(5,025,685)</u>	<u>(1,162,676)</u>
Net position - beginning of the year	<u>1,976,275,770</u>	<u>2,848,103</u>
Net position - end of the year	<u>1,971,250,085</u>	<u>1,685,427</u>



CITY OF EL PASO, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 For the Seven Months Ended March 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Property taxes	154,923,003	154,923,003	151,279,131	(3,643,872)	97.65%
Penalties and Interest-Delinquent taxes	151,446	151,446	669,434	517,988	442.03%
Sales taxes	85,173,174	85,173,174	48,632,404	(36,540,770)	57.10%
Franchise fees	50,707,193	50,707,193	24,149,290	(26,557,903)	47.62%
Licenses and permits	12,574,325	12,574,325	7,802,908	(4,771,417)	62.05%
Fines and forfeitures	12,084,048	12,084,048	6,862,982	(5,221,066)	56.79%
Charges for services	34,779,199	34,779,199	17,224,588	(17,554,611)	49.53%
Intergovernmental revenues	469,169	469,169	149,442	(319,727)	31.85%
County Participation	400,871	400,871	234,585	(166,286)	58.52%
Rents and other	1,672,791	1,672,791	462,619	(1,210,172)	27.66%
Interest	100,000	100,000	17,358	(82,642)	17.36%
Transfers In	15,657,871	15,657,871	7,632,695	(8,025,176)	48.75%
Amounts available for appropriation from current year resources	368,693,090	368,693,090	265,117,436	(103,575,654)	71.91%
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,275,010	1,275,010	662,384	612,626	51.95%
City Manager	1,196,630	1,196,630	709,587	487,043	59.30%
Office of Management and Budget	941,413	941,413	438,226	503,187	46.55%
Internal Audit	472,557	472,557	254,123	218,434	53.78%
Public Information	282,592	282,592	161,261	121,331	57.06%
Municipal Clerk	2,322,526	2,322,526	1,360,227	962,299	58.57%
Financial Services	3,360,445	3,360,445	1,692,370	1,668,075	50.36%
Information Technology	7,031,247	7,031,247	4,523,224	2,508,023	64.33%
City Records	239,888	239,888	134,477	105,411	56.06%
City Attorney	3,960,788	3,960,788	2,007,483	1,953,305	50.68%
Human Resources	1,084,263	1,084,263	589,812	494,451	54.40%
Public Safety and Community Services:					
Police Department	117,984,542	117,984,542	64,512,459	53,472,083	54.68%
Fire Department	97,267,111	97,267,111	54,121,313	43,145,798	55.64%
Municipal Court	3,151,404	3,151,404	1,671,656	1,479,748	53.04%
Public Health	6,169,603	6,169,603	2,834,956	3,334,647	45.95%
Library	8,964,491	8,964,491	4,658,347	4,306,144	51.96%
Parks Department	19,989,529	20,084,164	9,546,321	10,537,843	47.53%
Transportation and Public Works:					
Facilities Maintenance	20,874,836	20,874,836	10,937,911	9,936,925	52.40%
Engineering	6,562,223	6,467,588	2,648,934	3,818,654	40.96%
Street Department	11,378,315	11,378,315	7,000,701	4,377,614	61.53%
Development and Tourism:					
City Development:					
Business Center	5,528,787	5,528,787	2,895,898	2,632,889	52.38%
Building Permits Inspection-Commercial	1,115,728	1,115,728	570,876	544,852	51.17%
Economic Development Administration	-	-	(4,899)	4,899	-
Economic Development	1,777,782	1,777,782	832,426	945,356	46.82%
Community and human development	472,545	522,448	181,063	341,385	34.66%
Culture and recreation:					
Art Museum	1,267,205	1,267,205	580,917	686,288	45.84%
History Museum	665,399	665,399	348,182	317,217	52.33%
Archeology Museum	192,531	192,531	108,367	84,164	56.29%
Cultural Affairs	306,992	306,992	171,550	135,442	55.88%
Zoo	4,173,567	4,173,567	2,141,135	2,032,432	51.30%
Nondepartmental:					
Non Departmental	38,683,141	38,633,238	19,360,362	19,272,876	50.11%
Total charges to appropriations	368,693,090	368,693,090	197,651,649	171,041,441	53.61%
Increase (Decrease) in fund balance:	-	-	67,465,787	67,465,787	
Fund balance, September 1	43,346,026	43,346,026	43,346,026	-	
Fund balance, August 31	43,346,026	43,346,026	110,811,813	67,465,787	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
March 31, 2016

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>ASSETS</b>						
Cash and Cash Equivalents	(4,992,618)	(580,270)	(67,487)	6,339,746	27,880,099	28,579,470
Receivables - Net of Allowances						
Interest	20	-	-	919	80	1,019
Trade	27,909	26,274	5,000	24,373	469,871	553,427
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	5,677,849	659,601	5,441,117	2,356,487	-	14,135,054
Other	-	-	-	-	5,399,069	5,399,069
Inventory	-	-	-	-	40,574	40,574
<b>Total Assets</b>	<u>736,229</u>	<u>105,605</u>	<u>5,378,630</u>	<u>8,721,525</u>	<u>33,789,693</u>	<u>48,731,682</u>
<b>LIABILITIES</b>						
Accounts Payable	4,985	(3,653)	5,377,312	101,923	6,070,699	11,551,266
Accrued Payroll	438	-	-	-	29,356	29,794
Taxes Payable	-	-	-	-	25,093	25,093
Unearned Revenue	730,806	55,694	13,126	8,619,602	1,392,114	10,811,342
Due To Other Government Agencies	-	53,564	-	-	-	53,564
Compensated Absences	-	-	-	-	88,911	88,911
<b>Total Liabilities</b>	<u>736,229</u>	<u>105,605</u>	<u>5,390,438</u>	<u>8,721,525</u>	<u>7,606,173</u>	<u>22,559,970</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	40,574	40,574
Restricted	-	-	76,561	-	15,311,263	15,387,824
Committed	-	-	-	-	11,774,482	11,774,482
Unassigned	-	-	(88,368)	-	(942,800)	(1,031,168)
<b>TOTAL FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>(11,808)</u>	<u>-</u>	<u>26,183,520</u>	<u>26,171,712</u>
<b>TOTAL LIABILITIES, AND FUND BALANCES</b>	<u>736,229</u>	<u>105,605</u>	<u>5,378,630</u>	<u>8,721,525</u>	<u>33,789,693</u>	<u>48,731,682</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 For the Seven Months Ended March 31, 2016

	Special Revenue Funds					
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total
<b>Revenues</b>						
Sales Taxes	-	-	-	-	3,181,085	3,181,085
Charges for Services	-	-	2,007	1,369,128	11,557,073	12,928,208
Fines and Forfeitures	-	-	-	-	1,076,558	1,076,558
Licenses and Permits	18,899	-	-	-	-	18,899
Intergovernmental Revenues	2,718,237	1,079,998	-	6,175,094	440,000	10,413,329
Rents and Other	-	-	22,381	10	712,138	734,529
<b>Total revenues</b>	<u>2,737,136</u>	<u>1,079,998</u>	<u>24,388</u>	<u>7,544,232</u>	<u>20,576,586</u>	<u>31,962,340</u>
<b>Expenditures</b>						
<b>Current:</b>						
General Government	-	11,921	-	-	591,470	603,391
Public Safety	2,690,310	954,156	-	127,757	2,450,611	6,222,834
Public Works	-	-	-	-	2,507,604	2,507,604
Public Health	-	-	-	7,576,963	-	7,576,963
Parks Department	-	-	-	-	760,664	760,664
Library	18,000	14,495	-	-	184,662	217,157
Non Departmental	-	-	-	-	126,312	126,312
Culture and Recreation	856	94,080	74,496	-	5,931,896	6,101,328
Economic Development	-	-	-	-	4,044,107	4,044,107
Environmental Code Compliance	-	-	-	-	329,549	329,549
Community and Human Development	-	5,346	-	-	93,272	98,618
Capital Outlay	27,970	-	-	-	758,107	786,077
<b>Total expenditures</b>	<u>2,737,136</u>	<u>1,079,998</u>	<u>74,496</u>	<u>7,704,720</u>	<u>17,778,254</u>	<u>29,374,604</u>
<b>Excess (Deficiency) of revenues over (under) expenditures</b>	-	-	(50,108)	(160,488)	2,798,332	2,587,736
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	160,488	2,563,880	2,724,368
Transfers Out	-	-	(37,000)	-	(3,839,860)	(3,876,860)
<b>Total other financing sources (uses):</b>			<u>(37,000)</u>	<u>160,488</u>	<u>(1,275,980)</u>	<u>(1,152,492)</u>
<b>Net change in fund balances</b>	-	-	(87,108)	-	1,522,352	1,435,244
<b>Fund balances - beginning of year</b>	-	-	75,300	-	24,661,168	24,736,468
<b>Fund balances - end of year</b>	-	-	<u>(11,808)</u>	-	<u>26,183,520</u>	<u>26,171,712</u>

CITY OF EL PASO, TEXAS  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 DEBT SERVICE FUND  
 For the Seven Months Ended March 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	81,650,892	81,650,892	79,501,514	(2,149,378)
Penalties and Interest-Delinquent taxes	-	-	338,675	338,675
Parking meter revenue	1,213,350	1,213,350	747,583	(465,767)
Federal tax credit - Build America Bonds	2,114,772	2,114,772	1,063,090	(1,051,682)
Transfers from other funds	2,442,230	2,442,230	148,155	(2,294,075)
Amounts available for appropriation	<u>87,421,244</u>	<u>87,421,244</u>	<u>81,799,017</u>	<u>(5,622,227)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	40,284,278	40,284,278	-	40,284,278
Interest	46,951,036	46,951,036	23,341,681	23,609,355
Fiscal fees	48,000	48,000	19,130	28,870
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	12,000	12,000	-	12,000
Total charges to appropriations	<u>87,421,244</u>	<u>87,421,244</u>	<u>23,360,811</u>	<u>64,060,433</u>
Increase (Decrease) in fund balance	-	-	58,438,206	58,438,206
Fund balance, September 1	<u>2,172,611</u>	<u>2,172,611</u>	<u>3,600,114</u>	<u>1,427,503</u>
Fund balance, End of period	<u><u>2,172,611</u></u>	<u><u>2,172,611</u></u>	<u><u>62,038,320</u></u>	<u><u>59,865,709</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

March 31, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	333,972	23,637,296	23,971,268
Receivables - Net of Allowances			
Interest		7,069	7,069
Trade	(439)	507,188	506,749
Inventory	924,971	-	924,971
Prepaid Items		473,785	473,785
Capital Assets:			
Construction in Progress	33,478	-	33,478
Buildings, Improvements & Equipment, Net	161,555	-	161,555
<b>TOTAL ASSETS</b>	<u>1,453,537</u>	<u>24,625,338</u>	<u>26,078,875</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	391,144	113,728	504,872
Deferred Outflow of Resources - Econ/Demog Losses	63,563	18,482	82,045
<b>Total Deferred Outflows of Resources</b>	<u>454,707</u>	<u>132,210</u>	<u>586,917</u>
<b>Total Assets &amp; Deferred Outflows</b>	<u>1,908,244</u>	<u>24,757,548</u>	<u>26,665,792</u>
<b>LIABILITIES:</b>			
Accounts Payable	380,890	1,293,108	1,673,998
Compensated Absences	347,227	84,905	432,132
Other Postemployment Benefits	1,607,829	238,964	1,846,793
Net Pension Obligation	2,171,418	631,356	2,802,774
Claims and Judgments		15,220,661	15,220,661
<b>TOTAL LIABILITIES</b>	<u>4,507,364</u>	<u>17,468,994</u>	<u>21,976,358</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Investment Earnings	818,983	238,125	1,057,108
<b>Total Deferred Inflows of Resources</b>	<u>818,983</u>	<u>238,125</u>	<u>1,057,108</u>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(3,493,985)	7,050,429	3,556,444
<b>TOTAL NET POSITION</b>	<u>(3,418,103)</u>	<u>7,050,429</u>	<u>3,632,326</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>1,908,244</u>	<u>24,757,548</u>	<u>26,665,792</u>

CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 For the Seven Months Ended March 31, 2016

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
<b>OPERATING REVENUES:</b>					
Sales to Departments	20,170,226	9,742,633	-	-	9,742,633
Premium Contributions	-	-	62,760,548	35,043,772	35,043,772
General Revenues	32,000	13,896	-	396,857	410,753
<b>TOTAL OPERATING REVENUES</b>	<b>20,202,226</b>	<b>9,756,529</b>	<b>62,760,548</b>	<b>35,440,629</b>	<b>45,197,158</b>
<b>OPERATING EXPENSES:</b>					
Personnel Services	5,138,773	2,805,779	3,192,138	785,635	3,591,414
Outside Contracts	299,105	190,572	3,648,245	1,615,964	1,806,536
Professional Services	-	-	1,289,000	736,084	736,084
Fuel and Lubricants	8,396,822	2,274,402	-	-	2,274,402
Materials and Supplies	4,030,812	2,853,993	44,350	10,161	2,864,154
Communications	17,740	268	4,250	7	275
Utilities	30,100	14,182	-	-	14,182
Operating Leases	72,696	38,350	7,000	1,353	39,703
Travel and Entertainment	4,000	128	2,400	311	439
Benefits Provided	2,500	957	56,512,350	32,028,685	32,029,642
Maintenance and Repairs	1,600,000	890,730	-	-	890,730
Other Operating Expenses	49,000	254,501	17,849	5,314	259,815
Depreciation	-	4,879	-	-	4,879
<b>TOTAL OPERATING EXPENSES</b>	<b>19,641,548</b>	<b>9,328,741</b>	<b>64,717,582</b>	<b>35,183,514</b>	<b>44,512,255</b>
<b>OPERATING INCOME(LOSS)</b>	<b>560,678</b>	<b>427,788</b>	<b>(1,957,034)</b>	<b>257,115</b>	<b>684,903</b>
<b>INCOME</b>	<b>560,678</b>	<b>427,788</b>	<b>(1,957,034)</b>	<b>257,115</b>	<b>684,903</b>
Transfers Out	-	-	-	-	-
Change in net position	560,678	427,788	(1,957,034)	257,115	684,903
Total Net Position-beginning	-	(3,845,891)	-	6,793,314	2,947,423
Total Net Position-ending	560,678	(3,418,103)	(1,957,034)	7,050,429	3,632,326

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Seven Months Ended March 31, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	9,767,646	35,440,629	45,208,275
Payments to suppliers	(6,802,213)	(35,951,230)	(42,753,443)
Payments to employees	(2,627,744)	(799,296)	(3,427,040)
Net cash provided (used) by operating activities	<u>337,689</u>	<u>(1,309,897)</u>	<u>(972,208)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	(22,652)	-	(22,652)
Net cash (used) by capital and related financing activities	<u>(22,652)</u>	<u>-</u>	<u>(22,652)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of Investments	-	10,077,486	10,077,486
Net cash provided by investing activities	<u>-</u>	<u>10,077,486</u>	<u>10,077,486</u>
Net increase in cash and cash equivalents	315,037	8,767,589	9,082,626
Balances - beginning of the year	18,935	14,869,707	14,888,642
Balances - end of the year	<u>333,972</u>	<u>23,637,296</u>	<u>23,971,268</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	427,788	257,115	684,903
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	4,879	-	4,879
Net Pension Obligation	226,799	-	226,799
Change in assets and liabilities:			
Receivables, net	11,117	-	11,117
Inventories	(54,905)	-	(54,905)
Accounts and other payables	(229,225)	(1,553,351)	(1,782,576)
Accrued expenses	(48,764)	(13,661)	(62,425)
Net cash provided (used) by operating activities	<u>337,689</u>	<u>(1,309,897)</u>	<u>(972,208)</u>
Schedule of Non-Cash Investing, Capital and Financing Activities			
Increase in fair value of investments	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF NET POSITION  
 PENSION TRUST FUNDS  
 March 31, 2016

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2014)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	6,906,713	10,063,634	23,381,712
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	14,481,456	21,100,638	99,923,783
Real estate investment funds	66,507,980	25,400,692	37,010,839	128,919,511
Fixed Income Securities	97,966,289	158,453,686	230,879,687	487,299,662
Domestic Equities	53,989,173	158,021,940	230,250,600	442,261,713
International Equities	-	153,130,416	223,123,258	376,253,674
Invested securities lending collateral	-	40,687,658	59,285,170	99,972,828
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	381,924	556,494	1,596,773
Employee Contributions	417,549	306,196	446,152	1,169,897
Accrued Interest and Dividends	843,024	165,368	240,954	1,249,346
Other	-	70	101	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	501,785	731,144	1,983,274
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>558,437,904</b>	<b>813,688,671</b>	<b>2,076,348,279</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,687,658	59,285,170	102,625,979
Accrued Payroll	1,044,781	525,758	766,073	2,336,612
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,213,416</b>	<b>60,051,243</b>	<b>105,098,194</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	517,224,488	753,637,428	1,971,250,085



**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
For the Seven Months Ended March 31, 2016

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2014)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,853,759	14,776,141	48,546,813
Employee	14,595,935	8,749,488	10,898,003	34,243,426
Total contributions	<u>37,512,848</u>	<u>19,603,247</u>	<u>25,674,144</u>	<u>82,790,239</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Increase in fair value of investments	(21,734,515)	13,418,946	19,552,478	11,236,909
Interest	4,888,211	2,963,972	4,318,744	12,170,927
Dividends	2,359,009	6,524,199	9,506,280	18,389,488
Securities lending income	186,359	177,510	258,646	622,515
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,860,027)	(2,710,209)	(8,080,806)
Increase in commission credits receivable	(1,577)			(1,577)
Net investment income	<u>(17,872,916)</u>	<u>21,224,600</u>	<u>30,925,939</u>	<u>34,277,623</u>
Total additions	<u>19,639,932</u>	<u>40,827,847</u>	<u>56,600,083</u>	<u>117,067,862</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	27,839,232	36,804,339	113,063,412
Refunds of contributions	2,369,096	2,047,629	1,763,263	6,179,988
Administrative expenses	1,355,351	556,932	811,496	2,723,779
Depreciation and amortization expense	-	51,431	74,937	126,368
Total deductions	<u>52,144,288</u>	<u>30,495,224</u>	<u>39,454,035</u>	<u>122,093,547</u>
Change in net position	<u>(32,504,356)</u>	<u>10,332,623</u>	<u>17,146,048</u>	<u>(5,025,685)</u>
Net position - beginning of the year	<u>732,892,525</u>	<u>506,891,865</u>	<u>736,491,380</u>	<u>1,976,275,770</u>
Net position - end of the year	<u>700,388,169</u>	<u>517,224,488</u>	<u>753,637,428</u>	<u>1,971,250,085</u>