

## CITY OF EL PASO, TEXAS

## BALANCE SHEET

## GOVERNMENTAL FUNDS

January 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	65,847,093	3,730,499	68,316,712	325,018,002	1,384,627	34,974,339	499,271,272
Receivables - Net of Allowances							
Taxes	18,474,333	-	2,397,111	-	-	-	20,871,444
Interest	1,254	306,942	978	2,392	-	1,198	312,764
Trade	1,830,269	-	-	1,867,664	1	232,109	3,930,043
Notes	1,900,000	54,468,159	-	-	-	23,069	56,391,228
Due from Other Government Agencies	42,048	(2,254,063)	-	1,955,598	-	11,777,290	11,520,873
Other	9,252,490	-	-	-	-	2,452,686	11,705,176
Due from Other Funds	-	-	-	4,743,876	-	-	4,743,876
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,887,550	-	-	-	-	53,599	3,941,149
<b>Total Assets</b>	<b>101,235,037</b>	<b>56,251,537</b>	<b>70,714,801</b>	<b>333,587,532</b>	<b>1,384,628</b>	<b>49,514,290</b>	<b>612,687,825</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
	<b>101,235,037</b>	<b>56,251,537</b>	<b>70,714,801</b>	<b>333,587,532</b>	<b>1,384,628</b>	<b>49,514,290</b>	<b>612,687,825</b>
<b>LIABILITIES</b>							
Accounts Payable	5,241,374	1,050,493	5	814,141	1	2,544,200	9,650,214
Due to Other Funds	4,234	-	-	2,877,845	-	-	2,882,079
Taxes Payable	695,421	-	8,321	-	-	3,099	706,841
Unearned Revenue	3,882,266	-	-	-	-	15,333,435	19,215,701
Due to Other Government Agencies	406,094	4,775	-	641,234	-	58,588	1,110,691
<b>Total Liabilities</b>	<b>10,229,652</b>	<b>1,055,268</b>	<b>8,326</b>	<b>4,333,220</b>	<b>1</b>	<b>17,939,322</b>	<b>33,565,789</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	55,196,269	-	-	-	-	55,196,269
Unavailable Revenues Property Taxes	4,608,835	-	2,239,205	-	-	-	6,848,040
<b>Total Deferred Inflows of Resources</b>	<b>4,608,835</b>	<b>55,196,269</b>	<b>2,239,205</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>62,044,309</b>
<b>FUND BALANCES:</b>							
Nonspendable	3,887,550	-	-	-	-	53,599	3,941,149
Restricted	18,008,119	-	68,467,270	329,254,312	1,384,627	18,298,004	435,412,332
Committed	-	-	-	-	-	13,223,365	13,223,365
Unassigned	64,500,881	-	-	-	-	-	64,500,881
<b>Total Fund Balances</b>	<b>86,396,550</b>	<b>-</b>	<b>68,467,270</b>	<b>329,254,312</b>	<b>1,384,627</b>	<b>31,574,968</b>	<b>517,077,727</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
	<b>101,235,037</b>	<b>56,251,537</b>	<b>70,714,801</b>	<b>333,587,532</b>	<b>1,384,628</b>	<b>49,514,290</b>	<b>612,687,825</b>

## CITY OF EL PASO, TEXAS

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

## GOVERNMENTAL FUNDS

For the Five Months Ended January 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	113,131,482	-	63,802,731	-	-	1,483,841	178,418,054
Penalties and Interest-Delinquent taxes	304,629	-	149,855	-	-	-	454,484
Sales Taxes	34,825,229	-	-	646,567	552,018	1,163,784	37,187,598
Franchise Fees	16,226,591	-	-	-	-	1,555,097	17,781,688
Charges for Services	11,025,721	1,104,922	524,738	749,176	53,863	10,555,928	24,014,348
Fines and Forfeitures	3,019,559	-	-	-	-	857,329	3,876,888
Licenses and Permits	5,390,033	-	-	-	-	7,800	5,397,833
Intergovernmental Revenues	90,456	3,006,711	-	928,556	-	6,843,262	10,868,985
Rents and Other	644,689	131,635	-	-	200,000	435,989	1,412,313
<b>TOTAL REVENUES</b>	<b>184,658,389</b>	<b>4,243,268</b>	<b>64,477,324</b>	<b>2,324,299</b>	<b>832,077</b>	<b>22,903,030</b>	<b>279,438,387</b>
<b>EXPENDITURES</b>							
Current:							
General Government	10,723,325	58,972	-	33,607	-	241,376	11,057,280
Public Safety	87,863,796	-	-	-	-	4,611,105	92,474,901
Public Works	14,776,384	-	-	1,398,268	-	1,614,737	17,789,389
Public Health	2,149,890	-	-	-	-	4,784,470	6,934,360
Parks Department	7,750,215	26,922	-	8,942	-	712,754	8,498,833
Library	3,261,852	-	-	-	-	41,993	3,303,845
Non Departmental	9,704,443	-	6,441	-	495	101,025	9,812,404
Culture and Recreation	2,491,080	-	-	102,798	-	3,946,403	6,540,281
Economic Development	3,306,494	-	-	192,744	-	3,447,429	6,946,667
Environmental Code Compliance	-	-	-	-	-	324,703	324,703
Community and Human Development	158,330	3,442,972	-	6,515	-	80,105	3,687,922
Debt Service:							
Principal	3,996,217	-	-	-	-	-	3,996,217
Interest Expense	519,658	-	-	-	-	-	519,658
Fiscal Fees	-	-	6,200	14,590	9,000	-	29,790
Capital Outlay	76,000	714,402	-	12,437,733	-	485,324	13,713,459
<b>TOTAL EXPENDITURES</b>	<b>146,777,684</b>	<b>4,243,268</b>	<b>12,641</b>	<b>14,195,197</b>	<b>9,495</b>	<b>20,391,424</b>	<b>185,629,709</b>
Excess(Deficiency) of revenues over expenditures	37,880,705	-	64,464,683	(11,870,898)	822,582	2,511,606	93,808,678
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	6,130,919	-	-	-	12,251	474,827	6,617,997
Transfers Out	(2,198,995)	-	-	(298)	-	(4,122,490)	(6,321,783)
Face Amount of Commercial Paper Issued	-	-	-	-	-	(3,852,303)	(3,852,303)
Loan Proceeds	-	-	-	168,645	-	-	168,645
Other Sources (Uses)	-	-	-	97,950	-	3,852,303	3,950,253
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>3,931,924</b>	<b>-</b>	<b>-</b>	<b>302,480</b>	<b>12,251</b>	<b>(3,647,663)</b>	<b>598,992</b>
Net change in fund balances	41,812,629	-	64,464,683	(11,568,418)	834,833	(1,136,057)	94,407,670
Fund balances - beginning of year	44,583,921	-	4,002,587	340,822,730	549,794	32,711,025	422,670,057
Fund balances - end of period	86,396,550	-	68,467,270	329,254,312	1,384,627	31,574,968	517,077,727

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
January 31, 2017

	Business-type Activities - Enterprise Funds						
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and Cash Equivalents	39,895,987	29,466,776	(29,658,674)	907,373	1,059,714	41,671,176	19,386,998
Receivables - Net of Allowances:							
Taxes	-	-	6,802,560	-	(1,018)	6,801,542	-
Interest	1,030	-	-	143	-	1,173	568
Trade	(210,867)	3,189,385	303,277	-	112,231	3,394,026	7,319
Due from Other Government Agencies	(1)	146,732	1,324,734	-	-	1,471,465	-
Prepaid Items	348,253	-	250,174	-	-	598,427	1,117,906
Due From Other Funds	-	-	2,877,845	-	-	2,877,845	-
Inventory	1,557,179	-	4,242,673	-	-	5,799,852	500,001
Total current assets	<u>41,591,581</u>	<u>32,802,893</u>	<u>(13,857,411)</u>	<u>907,516</u>	<u>1,170,927</u>	<u>62,615,506</u>	<u>21,012,792</u>
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,146,294	-	4,760,709	-	24,907,003	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531	-	22,610,345	-
Buildings, Improvements & Equipment, Net	243,350,638	31,684,130	99,763,451	15,214,542	29,123	390,041,884	8,015
Construction in Progress	14,621,378	4,618,989	51,842,385	175,258	-	71,258,010	397,047
Total noncurrent assets	<u>259,353,115</u>	<u>63,337,226</u>	<u>163,477,738</u>	<u>22,620,040</u>	<u>29,123</u>	<u>508,817,242</u>	<u>405,062</u>
<b>TOTAL ASSETS</b>	<u>300,944,696</u>	<u>96,140,119</u>	<u>149,620,327</u>	<u>23,527,556</u>	<u>1,200,050</u>	<u>571,432,748</u>	<u>21,417,854</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,180,184	1,769,860	3,196,099	219,279	-	6,365,422	511,921
Deferred Outflow of Resources - Econ/Demog Losses	1,250,046	1,874,630	3,385,295	232,261	-	6,742,232	542,225
Total Deferred Outflows of Resources	<u>2,430,230</u>	<u>3,644,490</u>	<u>6,581,394</u>	<u>451,540</u>	<u>-</u>	<u>13,107,654</u>	<u>1,054,146</u>
Total Assets & Deferred Outflows	<u>303,374,926</u>	<u>99,784,609</u>	<u>156,201,721</u>	<u>23,979,096</u>	<u>1,200,050</u>	<u>584,540,402</u>	<u>22,472,000</u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts Payable	611,871	493,683	2,111,937	9,870	15,822	3,243,183	(1,024,791)
Current Portion - Bonds, Notes and Capital	1,831,900	1,495,494	1,575,436	1,213,319	-	6,116,149	-
Due to Other Funds	1,091,230	1,886,196	1,446,974	319,476	-	4,743,876	-
Taxes Payable	46,380	-	(1)	-	-	46,379	-
Interest Payable on Bonds and Notes	108,945	40,138	101,043	12,362	-	262,488	-
Unearned Revenue	1,056,468	5,150	246,105	5,000	-	1,312,723	-
Construction Contracts and Retainage Payable	-	-	-	-	-	-	-
Compensated Absences - Current	2,157,892	904,848	1,658,295	184,032	-	4,905,067	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	<u>6,904,686</u>	<u>5,818,384</u>	<u>7,139,789</u>	<u>1,744,059</u>	<u>15,822</u>	<u>21,622,740</u>	<u>(1,024,791)</u>
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	19,797,832	55,495,585	4,919,905	-	80,213,322	-
Revenue Bonds	54,457,144	(6,712)	-	(48,896)	-	54,401,536	-
Compensated Absences	608,636	255,214	467,724	51,906	177,989	1,561,469	725,327
Landfill Closure Costs	-	19,029,543	-	-	-	19,029,543	-
Delta Transfer Station Closure Costs	-	123,876	-	-	-	123,876	-
Claims and Judgments	-	-	467,845	-	-	467,845	15,816,426
Net Pension Obligation	9,925,655	14,884,993	26,880,037	1,391,393	-	53,082,078	4,305,392
Other Postemployment Benefits	4,896,567	6,664,718	10,199,529	1,097,754	-	22,858,568	1,994,560
Total noncurrent liabilities	<u>69,888,002</u>	<u>60,749,464</u>	<u>93,510,720</u>	<u>7,412,062</u>	<u>177,989</u>	<u>231,738,237</u>	<u>22,841,705</u>
<b>TOTAL LIABILITIES</b>	<u>76,792,688</u>	<u>66,567,848</u>	<u>100,650,509</u>	<u>9,156,121</u>	<u>193,811</u>	<u>253,360,977</u>	<u>21,816,914</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	-	-	-	452,809	-	452,809	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>452,809</u>	<u>-</u>	<u>452,809</u>	<u>-</u>
<b>NET POSITION</b>							
Net investment in capital assets	204,787,026	23,359,674	107,881,110	12,975,960	-	349,003,770	75,882
Unrestricted	21,795,212	9,857,087	(52,329,898)	1,394,206	1,006,239	(18,277,154)	579,204
<b>TOTAL NET POSITION</b>	<u>226,582,238</u>	<u>33,216,761</u>	<u>55,551,212</u>	<u>14,370,166</u>	<u>1,006,239</u>	<u>330,726,616</u>	<u>655,086</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>303,374,926</u>	<u>99,784,609</u>	<u>156,201,721</u>	<u>23,979,096</u>	<u>1,200,050</u>	<u>584,540,402</u>	<u>22,472,000</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Five Months Ended January 31, 2017

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds	
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	
<b>OPERATING REVENUES:</b>												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	3,277,204	1,458,858	1,458,858	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	30,000	211,617	211,617	-
Charges of Rentals and Fees	37,323,866	14,607,880	46,191,376	16,372,001	70,000	47,684	87,411	44,282	-	-	31,071,847	-
Charges of Tolls	-	-	-	-	-	-	21,863,933	8,947,110	-	-	8,947,110	-
Charges of Fares and Fees	374,500	168,219	487,300	444,581	10,830,000	3,369,106	-	-	-	-	3,981,906	-
Sales to Departments	-	-	-	-	-	-	-	-	-	-	-	7,127,635
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	24,441,945
General Revenues	237,682	167,730	1,365,000	142,667	2,500,000	3,742	921,618	146,356	-	65,720	526,215	346,460
<b>Total Operating Revenues</b>	<b>37,936,048</b>	<b>14,943,829</b>	<b>48,043,676</b>	<b>16,959,249</b>	<b>13,400,000</b>	<b>3,420,532</b>	<b>22,872,962</b>	<b>9,137,748</b>	<b>3,307,204</b>	<b>1,736,195</b>	<b>46,197,553</b>	<b>31,916,040</b>
<b>OPERATING EXPENSES:</b>												
Personnel Services	17,840,614	8,359,307	23,637,891	8,942,478	25,357,475	14,360,327	3,362,955	1,224,687	1,176,294	426,266	33,313,065	2,752,973
Contractual Services	79,000	6,700	10,000	6,827	-	-	2,963,993	715,582	-	-	729,109	-
Professional Services	940,375	117,495	57,689	7,801	250,769	55,935	292,710	17,597	-	-	198,828	493,918
Outside Contracts	7,417,541	2,146,557	7,887,200	892,002	12,781,184	4,560,734	1,875,600	544,740	227,000	133,945	8,277,978	1,444,578
Fuel and Lubricants	284,923	106,688	3,277,500	981,641	2,552,450	920,590	12,350	2,055	500	39	2,011,013	1,564,941
Materials and Supplies	1,079,265	359,113	3,764,071	3,199,289	632,150	1,964,836	140,154	14,323	179,550	112,105	5,649,666	1,817,365
Communications	382,825	81,152	370,100	9,843	103,250	12,828	27,672	3,376	-	-	107,199	199
Utilities	1,955,099	779,305	228,700	71,221	1,390,000	483,298	94,500	28,935	-	-	1,362,759	10,769
Operating Leases	51,700	6,886	83,500	10,981	366,959	305,348	346,754	142,884	134,600	65,042	531,141	3,624
Travel and Entertainment	149,240	86,770	101,800	18,293	44,000	11,858	16,000	1,624	14,000	4,525	123,070	1,096
Benefits Provided	500	306	-	-	45,000	19,085	-	-	-	-	19,391	22,592,686
Maintenance and Repairs	941,500	264,852	399,011	5,360	520,000	144,050	393,148	80,390	-	-	494,652	510,772
Landfill and Transfer Station Utilization	-	-	3,150,000	1,000,000	-	-	-	-	-	-	1,000,000	-
Other Operating Expenses	2,773,681	277,822	6,549,271	1,820,384	8,644,512	2,713,183	105,350	306,255	496,402	186,130	5,303,774	22,333
Depreciation	-	4,456,350	-	4,257,209	-	5,716,208	-	541,835	-	-	14,971,602	3,253
<b>Total Operating Expenses</b>	<b>33,896,263</b>	<b>17,049,303</b>	<b>49,516,733</b>	<b>21,223,329</b>	<b>52,687,749</b>	<b>31,268,280</b>	<b>9,631,185</b>	<b>3,624,283</b>	<b>2,228,346</b>	<b>928,052</b>	<b>74,093,247</b>	<b>31,218,507</b>
<b>Operating Income (Loss)</b>	<b>4,039,785</b>	<b>(2,105,474)</b>	<b>(1,473,057)</b>	<b>(4,264,080)</b>	<b>(39,287,749)</b>	<b>(27,847,748)</b>	<b>13,241,777</b>	<b>5,513,465</b>	<b>1,078,858</b>	<b>808,143</b>	<b>(27,895,694)</b>	<b>697,533</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>												
Interest Revenue	105,000	212	-	-	-	-	-	-	-	-	212	-
Interest Expense	-	-	(915,647)	-	(2,033,234)	-	(282,000)	-	-	-	-	-
Passenger Facility Charge	-	1,498,815	-	-	-	-	-	-	-	-	1,498,815	-
Customer Facility Charge	3,300,000	1,419,107	-	-	-	-	-	-	-	-	1,419,107	-
Sales Tax	-	-	-	-	43,824,530	16,704,246	-	-	-	-	16,704,246	-
FTA Subsidy	-	-	-	-	-	(557,115)	-	-	-	-	(557,115)	-
<b>Total NonOperating Revenues (Expenses)</b>	<b>3,405,000</b>	<b>2,918,134</b>	<b>(915,647)</b>	<b>-</b>	<b>41,791,295</b>	<b>16,147,131</b>	<b>(282,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,065,265</b>	<b>-</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>7,444,785</b>	<b>812,660</b>	<b>(2,388,704)</b>	<b>(4,264,080)</b>	<b>2,503,546</b>	<b>(11,700,617)</b>	<b>12,959,777</b>	<b>5,513,465</b>	<b>1,078,858</b>	<b>808,143</b>	<b>(8,830,429)</b>	<b>697,533</b>
Capital Contributions	-	270,775	-	254,371	-	3,125,395	-	-	-	-	3,650,541	-
Transfers Out	(1,444,775)	-	(7,668,249)	3,769,129	320,500	39,615	(12,209,632)	(5,125,315)	-	-	(1,316,571)	-
Change in net assets	6,000,010	1,083,435	(10,056,953)	(240,580)	2,824,046	(8,535,607)	750,144	388,150	1,078,858	808,143	(6,496,459)	697,533
<b>Total Net Position-beginning</b>	<b>-</b>	<b>225,498,803</b>	<b>-</b>	<b>33,457,341</b>	<b>-</b>	<b>64,086,819</b>	<b>-</b>	<b>13,982,016</b>	<b>-</b>	<b>198,096</b>	<b>337,223,075</b>	<b>(42,447)</b>
<b>Total Net Position-ending</b>	<b>6,000,010</b>	<b>226,582,238</b>	<b>(10,056,953)</b>	<b>33,216,761</b>	<b>2,824,046</b>	<b>55,551,212</b>	<b>750,144</b>	<b>14,370,166</b>	<b>1,078,858</b>	<b>1,006,239</b>	<b>330,726,616</b>	<b>655,086</b>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Five Months Ended January 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	16,763,475	17,567,405	2,494,407	9,143,502	1,626,565	47,595,354	31,918,929
Payments to Suppliers	(7,063,696)	(9,227,048)	(12,897,346)	(2,003,851)	(512,070)	(31,704,011)	(31,456,221)
Payments to Employees	(8,293,474)	(9,247,689)	(14,485,681)	(1,122,079)	(443,459)	(33,592,382)	(2,842,494)
Net cash provided (used) by operating activities	<u>1,406,305</u>	<u>(907,332)</u>	<u>(24,888,620)</u>	<u>6,017,572</u>	<u>671,036</u>	<u>(17,701,039)</u>	<u>(2,379,786)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	-	-	39,615	(5,125,315)	-	(5,085,700)	-
Transfers from Other Funds	-	3,769,129	-	-	-	3,769,129	-
Sales Tax	-	-	16,565,619	-	-	16,565,619	-
FTA Subsidy	-	-	(557,114)	-	-	(557,114)	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>3,769,129</u>	<u>16,048,120</u>	<u>(5,125,315)</u>	<u>-</u>	<u>14,691,934</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	1,498,815	-	-	-	-	1,498,815	-
Customer Facility Charges	1,419,107	-	-	-	-	1,419,107	-
Capital Contributions from Federal Government	270,775	3,742,395	3,125,395	-	-	7,138,565	-
Purchases of Capital Assets	(732,157)	(3,860,496)	(3,236,422)	(83,899)	-	(7,912,974)	(8,015)
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	-	-	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	-	-	108,376	-	108,376	-
Interest Paid on Capital Debt	-	-	-	-	-	-	-
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	<u>2,456,540</u>	<u>(118,101)</u>	<u>(102,721)</u>	<u>24,477</u>	<u>-</u>	<u>2,260,195</u>	<u>(8,015)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	-	-	-	-	-	-	-
Interest	212	-	-	-	-	212	-
Net cash provided (used) by investing activities	<u>212</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>212</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	3,863,057	2,743,696	(8,943,221)	916,734	671,036	(748,698)	(2,387,801)
Cash and Cash Equivalents - beginning of the year	36,032,930	46,869,374	(20,715,453)	4,751,348	388,678	67,326,877	21,774,799
Cash and Cash Equivalents - end of the year	<u>39,895,987</u>	<u>49,613,070</u>	<u>(29,658,674)</u>	<u>5,668,082</u>	<u>1,059,714</u>	<u>66,578,179</u>	<u>19,386,998</u>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Five Months Ended January 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(2,105,474)	(4,264,080)	(27,847,748)	5,513,465	808,143	(27,895,694)	697,533
Adjustments to Reconcile Operating Income to Net Cash							
Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	4,456,350	4,257,209	5,716,208	541,835	-	14,971,602	3,253
Compensated Absences	-	-	-	-	-	-	-
Other Post Employment Benefits	349,376	-	495,077	156,148	-	1,000,601	-
Net Pension Obligation	(50,070)	-	(135,595)	(9,303)	-	(194,968)	-
Change in Assets and Liabilities:							
Receivables, Net	2,959,414	589,059	(457,858)	5,754	2,601	3,098,970	2,889
Inventories	-	-	-	-	-	-	(178,131)
Other Assets	-	19,097	(190,961)	-	(112,231)	(284,095)	(500,001)
Accounts and other payables	(2,838,926)	(1,113,406)	(1,998,845)	(146,090)	(10,284)	(6,107,551)	(2,315,808)
Accrued Expenses	(1,364,365)	(395,211)	(468,898)	(44,237)	(17,193)	(2,289,904)	(89,521)
Net cash provided (used) by operating activities	<u>1,406,305</u>	<u>(907,332)</u>	<u>(24,888,620)</u>	<u>6,017,572</u>	<u>671,036</u>	<u>(17,701,039)</u>	<u>(2,379,786)</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
January 31, 2017

ASSETS	Pension Trust Funds	Private-Purpose	
		Trusts	Agency Funds
Cash and Cash Equivalents	20,884,120	5,093,726	599,909,591
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	79,177,298
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	294,337
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
<b>Total Assets</b>	<b>2,051,202,588</b>	<b>5,093,726</b>	<b>679,386,817</b>
<b>LIABILITIES</b>			
Accounts Payable	102,955,876	3	332,713
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	213,326
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	596,681,516
Property Taxes Subject to Refund-Other Taxing Entities	-	-	3,314,654
Uncollected Property Taxes-Other Taxing Entities	-	-	78,844,608
<b>Total liabilities</b>	<b>105,435,833</b>	<b>3</b>	<b>679,386,817</b>
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	1,945,766,755	5,093,723	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Five Months Ended January 31, 2017

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	1,226,703
Miscellaneous	-	46,472
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>1,273,175</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	40,568
Total deductions	<u>126,963,776</u>	<u>40,568</u>
Change in net assets	(57,987,686)	1,232,607
Net position - beginning of the year	2,003,754,441	3,861,116
Net position - end of the year	<u>1,945,766,755</u>	<u>5,093,723</u>



**CITY OF EL PASO, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
For the Five Months Ended January 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>Resources (inflows):</b>					
Property taxes	159,792,428	159,792,428	113,131,482	(46,660,946)	70.80%
Penalties and Interest-Delinquent taxes	181,114	181,114	304,629	123,515	168.20%
Sales taxes	89,998,184	89,998,184	34,825,229	(55,172,955)	38.70%
Franchise fees	53,985,339	53,985,339	16,226,591	(37,758,748)	30.06%
Licenses and permits	12,956,767	12,956,767	5,390,033	(7,566,734)	41.60%
Fines and forfeitures	10,841,457	10,841,457	3,019,559	(7,821,898)	27.85%
Charges for services	36,015,530	36,226,272	11,025,721	(25,200,551)	30.44%
Intergovernmental revenues	469,169	469,169	90,456	(378,713)	19.28%
County Participation	400,871	400,871	-	(400,871)	
Rents and other	1,633,125	1,633,125	644,689	(988,436)	39.48%
Interest	25,000	25,000	-	(25,000)	
Transfers In	15,657,871	15,657,871	6,130,919	(9,526,952)	39.16%
Amounts available for appropriation from current year resources	381,956,855	382,167,597	190,789,308	(191,378,289)	49.92%
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,250,720	1,250,736	445,967	804,769	35.66%
City Manager	1,352,512	1,352,512	472,275	880,237	34.92%
Office of Management and Budget	933,240	933,240	285,397	647,843	30.58%
Internal Audit	685,089	685,089	216,803	468,286	31.65%
Public Information	297,849	297,848	129,052	168,796	43.33%
Municipal Clerk	2,263,925	2,263,927	712,326	1,551,601	31.46%
Financial Services	4,261,382	4,261,384	1,595,714	2,665,670	37.45%
Information Technology	7,883,298	7,883,298	4,160,424	3,722,874	52.78%
City Attorney	4,018,024	4,018,024	1,335,050	2,682,974	33.23%
Human Resources	1,090,693	1,090,695	503,389	587,306	46.15%
<b>Public Safety and Community Services:</b>					
Police Department	123,030,759	123,030,759	48,381,847	74,648,912	39.33%
Fire Department	101,467,223	101,467,225	40,410,718	61,056,507	39.83%
Municipal Court	3,232,870	3,232,870	1,165,652	2,067,218	36.06%
Public Health	6,216,945	6,216,949	2,149,890	4,067,059	34.58%
Library	9,317,703	9,317,704	3,261,852	6,055,852	35.01%
Parks Department	22,204,028	22,204,025	7,750,215	14,453,810	34.90%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	22,151,503	22,151,503	8,153,782	13,997,721	36.81%
Engineering	5,534,612	5,534,611	2,095,557	3,439,054	37.86%
Street Department	13,827,038	13,827,042	5,934,446	7,892,596	42.92%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,630,862	5,630,862	2,044,085	3,586,777	36.30%
Building Permits Inspection-Commercial	1,119,314	1,119,314	405,994	713,320	36.27%
Economic Development	2,226,928	2,226,931	654,495	1,572,436	29.39%
Community and human development	593,777	593,779	158,330	435,449	26.66%
<b>Culture and recreation:</b>					
Art Museum	1,167,576	1,167,576	341,073	826,503	29.21%
History Museum	638,188	638,188	209,633	428,555	32.85%
Archeology Museum	255,921	255,922	79,701	176,221	31.14%
Cultural Affairs	385,475	385,476	134,829	250,647	34.98%
Zoo	4,604,901	4,604,900	1,725,844	2,879,056	37.48%
<b>Nondepartmental:</b>					
Non Departmental	34,314,501	34,525,208	14,062,339	20,462,869	40.73%
Total charges to appropriations	381,956,855	382,167,597	148,976,679	233,190,918	38.98%
Increase (Decrease) in fund balance:	-	-	41,812,629	41,812,629	
Fund balance, Beginning	44,583,921	44,583,921	44,583,921	-	
Fund balance, Ending	44,583,921	44,583,921	86,396,550	41,812,629	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 January 31, 2017

	Special Revenue Funds					
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total
<b>ASSETS</b>						
Cash and Cash Equivalents	(5,657,903)	(703,447)	18,469	8,293,211	33,141,573	34,974,339
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	11,134	-	8,532	212,443	232,109
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	6,181,597	857,890	-	4,588,176	-	11,777,290
Other	-	-	-	2,028	2,450,658	2,452,686
Inventory	-	-	-	-	53,599	53,599
Total Assets	546,766	165,577	18,469	12,893,026	35,858,389	49,514,290
<b>LIABILITIES</b>						
Accounts Payable	78,288	56,319	13,445	126,566	2,237,519	2,544,200
Taxes Payable	-	-	-	-	3,099	3,099
Unearned Revenue	468,478	55,694	-	12,766,460	2,042,803	15,333,435
Due To Other Government Agencies	-	53,564	5,024	-	-	58,588
Total Liabilities	546,766	165,577	18,469	12,893,026	4,283,421	17,939,322
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	53,599	53,599
Restricted	-	-	-	-	18,298,004	18,298,004
Committed	-	-	-	-	13,223,365	13,223,365
TOTAL FUND BALANCES	-	-	-	-	31,574,968	31,574,968
TOTAL LIABILITIES, AND FUND BALANCES	546,766	165,577	18,469	12,893,026	35,858,389	49,514,290

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Five Months Ended January 31, 2017**

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>Revenues</b>						
Sales Taxes	-	-	-	-	1,163,784	1,163,784
Charges for Services	-	-	200	3,177,598	7,378,130	10,555,928
Fines and Forfeitures	-	-	-	-	857,329	857,329
Licenses and Permits	7,800	-	-	-	-	7,800
Intergovernmental Revenues	3,753,909	1,147,876	-	1,904,051	37,426	6,843,262
Rents and Other	(7,379)	-	30,679	1	412,688	435,989
<b>Total revenues</b>	<u>3,754,330</u>	<u>1,147,876</u>	<u>30,879</u>	<u>5,081,650</u>	<u>12,888,295</u>	<u>22,903,030</u>
<b>Expenditures</b>						
Current:						
General Government	-	17,982	-	-	223,394	241,376
Public Safety	1,714,522	876,001	-	100,245	1,920,337	4,611,105
Public Works	-	-	-	-	1,614,737	1,614,737
Public Health	-	-	-	4,784,470	-	4,784,470
Parks Department	466	8,396	-	-	703,892	712,754
Library	37,472	1,230	-	-	3,291	41,993
Non Departmental	-	-	-	-	101,025	101,025
Culture and Recreation	1,870	145,247	30,879	-	3,768,407	3,946,403
Economic Development	2,000,000	-	-	-	1,447,429	3,447,429
Environmental Code Compliance	-	-	-	-	324,703	324,703
Community and Human Development	-	48,941	-	-	31,164	80,105
Capital Outlay	-	50,079	-	196,935	238,310	485,324
<b>Total expenditures</b>	<u>3,754,330</u>	<u>1,147,876</u>	<u>30,879</u>	<u>5,081,650</u>	<u>10,376,689</u>	<u>20,391,424</u>
Excess (Deficiency) of revenues over (under) expenditures	-	-	-	-	2,511,606	2,511,606
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	-	474,827	474,827
Transfers Out	-	-	-	-	(4,122,490)	(4,122,490)
Budget only	-	-	-	-	(3,852,303)	(3,852,303)
Other Sources (Uses)	-	-	-	-	3,852,303	3,852,303
<b>Total other financing sources (uses):</b>					<u>(3,647,663)</u>	<u>(3,647,663)</u>
Net change in fund balances	-	-	-	-	(1,136,057)	(1,136,057)
Fund balances - beginning of year	-	-	-	-	32,711,025	32,711,025
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,574,968</u>	<u>31,574,968</u>

## CITY OF EL PASO, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
DEBT SERVICE FUND

For the Five Months Ended January 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	90,394,629	90,394,629	63,802,731	(26,591,898)
Penalties and Interest-Delinquent taxes	-	-	149,855	149,855
Parking meter revenue	1,208,750	1,208,750	524,738	(684,012)
Federal tax credit - Build America Bonds	2,090,850	2,090,850	-	(2,090,850)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	2,441,430	2,441,430	-	(2,441,430)
Amounts available for appropriation	<u>96,135,659</u>	<u>96,135,659</u>	<u>64,477,324</u>	<u>(31,658,335)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	37,417,006	37,417,006	-	37,417,006
Interest	58,520,723	58,520,723	-	58,520,723
Fiscal fees	-	-	6,200	(6,200)
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>96,063,659</u>	<u>96,063,659</u>	<u>6,200</u>	<u>96,057,459</u>
Increase (Decrease) in fund balance	72,000.00	72,000	64,471,124	64,399,124
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>4,002,587</u>	<u>1,829,976</u>
Fund balance, Ending	<u><u>2,244,611</u></u>	<u><u>2,244,611</u></u>	<u><u>68,473,711</u></u>	<u><u>66,229,100</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

January 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	950,325	18,436,673	19,386,998
Receivables - Net of Allowances			
Interest		568	568
Trade	4,160	3,159	7,319
Inventory	1,117,906	-	1,117,906
Capital Assets:			
Buildings, Improvements & Equipment, Net	397,047	-	397,047
<b>TOTAL ASSETS</b>	<b>2,477,453</b>	<b>18,940,401</b>	<b>21,417,854</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	396,605	115,316	511,921
Deferred Outflow of Resources - Econ/Demog Losses	420,082	122,143	542,225
<b>Total Deferred Outflows of Resources</b>	<b>816,687</b>	<b>237,459</b>	<b>1,054,146</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>3,294,140</b>	<b>19,177,860</b>	<b>22,472,000</b>
<b>LIABILITIES:</b>			
Accounts Payable	59,249	(1,084,040)	(1,024,791)
Compensated Absences	613,144	112,183	725,327
Other Postemployment Benefits	1,755,596	238,964	1,994,560
Net Pension Obligation	3,335,555	969,837	4,305,392
Claims and Judgments		15,816,426	15,816,426
<b>TOTAL LIABILITIES</b>	<b>5,763,544</b>	<b>16,053,370</b>	<b>21,816,914</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Investment Earnings		-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,545,286)	3,124,490	579,204
<b>TOTAL NET POSITION</b>	<b>(2,469,404)</b>	<b>3,124,490</b>	<b>655,086</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>3,294,140</b>	<b>19,177,860</b>	<b>22,472,000</b>

## CITY OF EL PASO, TEXAS

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

## INTERNAL SERVICE FUNDS

For the Five Months Ended January 31, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
<b>OPERATING REVENUES:</b>					
Sales to Departments	19,709,326	7,127,635	-	-	7,127,635
Premium Contributions	-	-	58,712,949	24,441,945	24,441,945
General Revenues	32,000	1,977	-	344,483	346,460
<b>TOTAL OPERATING REVENUES</b>	<b>19,741,326</b>	<b>7,129,612</b>	<b>58,712,949</b>	<b>24,786,428</b>	<b>31,916,040</b>
<b>OPERATING EXPENSES:</b>					
Personnel Services	5,120,853	1,950,174	1,244,229	802,799	2,752,973
Outside Contracts	168,548	71,599	3,683,245	1,372,979	1,444,578
Professional Services	-	-	1,240,140	493,918	493,918
Fuel and Lubricants	7,930,300	1,564,941	-	-	1,564,941
Materials and Supplies	4,236,032	1,810,716	44,350	6,649	1,817,365
Communications	17,540	177	4,250	22	199
Utilities	34,500	10,769	-	-	10,769
Operating Leases	9,000	2,329	7,000	1,295	3,624
Travel and Entertainment	4,000	-	2,400	1,096	1,096
Benefits Provided	2,500	-	52,693,057	22,592,686	22,592,686
Maintenance and Repairs	1,600,000	510,772	-	-	510,772
Other Operating Expenses	49,000	9,522	2,216,400	12,811	22,333
Depreciation	-	3,253	-	-	3,253
<b>TOTAL OPERATING EXPENSES</b>	<b>19,172,273</b>	<b>5,934,252</b>	<b>61,135,071</b>	<b>25,284,255</b>	<b>31,218,507</b>
<b>OPERATING INCOME(LOSS)</b>	<b>569,053</b>	<b>1,195,360</b>	<b>(2,422,122)</b>	<b>(497,827)</b>	<b>697,533</b>
<b>INCOME(LOSS)</b>	<b>569,053</b>	<b>1,195,360</b>	<b>(2,422,122)</b>	<b>(497,827)</b>	<b>697,533</b>
Transfers Out	-	-	465,086	-	-
<b>Change in net position</b>	<b>569,053</b>	<b>1,195,360</b>	<b>(1,957,036)</b>	<b>(497,827)</b>	<b>697,533</b>
Total Net Position-beginning	-	(3,664,764)	-	3,622,317	(42,447)
<b>Total Net Position-ending</b>	<b>-</b>	<b>(2,469,404)</b>	<b>-</b>	<b>3,124,490</b>	<b>655,086</b>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Five Months Ended January 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	7,132,127	24,786,802	31,918,929
Payments to suppliers	(4,861,372)	(26,594,849)	(31,456,221)
Payments to employees	(2,021,689)	(820,805)	(2,842,494)
Proceeds (to) from other funds	-	-	-
Net cash provided (used) by operating activities	<u>249,066</u>	<u>(2,628,852)</u>	<u>(2,379,786)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	(8,015)	-	(8,015)
Net cash (used) by capital and related financing activities	<u>(8,015)</u>	<u>-</u>	<u>(8,015)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest	-	-	-
Net cash provided by investing activities	-	-	-
Net increase in cash and cash equivalents	241,051	(2,628,852)	(2,387,801)
Balances - beginning of the year	709,274	21,065,525	21,774,799
Balances - end of the year	<u>950,325</u>	<u>18,436,673</u>	<u>19,386,998</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	1,195,360	(497,827)	697,533
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	3,253	-	3,253
Compensated Absences	-	-	-
Other Post Employment Benefits	-	-	-
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	2,515	374	2,889
Inventories	(178,131)	-	(178,131)
Other assets	-	(500,001)	(500,001)
Accounts and other payables	(702,416)	(1,613,392)	(2,315,808)
Accrued expenses	(71,515)	(18,006)	(89,521)
Net cash provided (used) by operating activities	<u>249,066</u>	<u>(2,628,852)</u>	<u>(2,379,786)</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF NET POSITION**  
**PENSION TRUST FUNDS**  
January 31, 2017

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>546,438,446</b>	<b>800,542,438</b>	<b>2,051,202,588</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,228,821</b>	<b>60,373,477</b>	<b>105,435,833</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755



**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**

For the Five Months Ended January 31, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
<b>Other Income</b>				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
<b>Total additions</b>	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	732,892,525	517,224,488	753,637,428	2,003,754,441
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

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