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City Manager

Tommy Gonzalez

TO: Tommy Gonzalez, City Manager
THROUGH: Mark Sutter, Interim Chief Financial Officer
FROM: Denise Grizzle CPFO, Comptroller
DATE: April 27, 2015
RE: Unaudited Financial Statements for the Seven Months Ended March 31, 2015

Attached are unaudited financial statements for the seven months ended March 31, 2015.

Tax revenues (Property, Sales and Franchise) totaling \$216,387,911 are 87.19% of General Fund revenues. Fee based revenues totaling \$28,564,184 are 11.51% of revenues while investment interest, rents and other totaling \$1,026,022 are 0.41 % of revenues. General Fund revenues total \$248,158,820 or 73.21% of budget, which is an increase of \$13,192,217 from the previous fiscal year to date.

General Fund expenditures were \$198,460,115 or 55.10% of budget which is an increase of \$2,133,552 from the previous fiscal year to date. Including transfers from other funds of \$6,680,332, fund balance increased \$56,379,037 to \$89,768,434. This fund balance increase is \$6,500,676 greater than last year at this time. Further detail is reflected on page 2 (Statement of Revenues, Expenditures, and Changes in Fund Balances) and page 9 (Schedule of Expenditures-Budget to Actual).

Propriety fund activity for the following funds can be found on pages 3 - 4:

- El Paso International Airport
- Environmental Services
- Mass Transit (Sun Metro)
- International Bridges
- Internal Service Funds (Supply and Support, Self Insurance)

If you have any questions, please do not hesitate to contact me.

Denise M. Grizzle CPFO, Comptroller
City 1 | 300 N. Campbell | El Paso, Texas 79901 | (915) 212-1170

Dedicated to Outstanding Customer Service for a Better Community

CITY OF EL PASO, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

March 31, 2015

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	\$ 76,674,558	2,085,977	55,587,405	(11,625,849)	(796,378)	25,382,628	147,308,341
Receivables - Net of Allowances							
Taxes	20,296,475	-	3,467,010	-	457,598	-	24,221,083
Interest	19,664	264,881	15,095	46,787	-	643	347,070
Trade	2,245,891	-	-	7,871,378	-	338,962	10,456,231
Notes	-	31,826,577	-	-	-	104,977	31,931,554
Due from Other Government Agencies	-	3,015,979	-	8,528,927	-	7,261,765	18,806,671
Other	9,681,832	-	-	-	-	1,898,653	11,580,485
Prepaid Items	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	5,668,909	-	-	5,668,909
Inventory	3,702,322	-	-	-	-	40,574	3,742,896
Total Assets	112,620,742	37,193,414	59,069,510	10,490,152	(338,780)	35,028,202	254,063,240
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
	\$ 112,620,742	37,193,414	59,069,510	10,490,152	(338,780)	35,028,202	254,063,240
LIABILITIES							
Accounts Payable	\$ 2,635,005	132,331	-	1,616,733	-	2,414,431	6,798,500
Accrued Payroll	6,316,697	102,292	-	75,572	-	920,894	7,415,455
Due to Other Funds	10,812	-	-	23,507,804	-	-	23,518,616
Taxes Payable	2,542,896	-	10,454	-	-	92,484	2,645,834
Unearned Revenue	1,782,378	46,248	-	17,691	-	8,316,383	10,162,700
Due to Other Government Agencies	2,829,469	489	-	-	-	1,139	2,831,097
Encumbrances Outstanding	-	-	-	-	-	81,082	81,082
Total Liabilities	16,117,257	281,360	10,454	25,217,800	-	11,826,413	53,453,284
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues low income housing loans and community development Ad Valorem Taxes		36,912,054	-	-	-	-	36,912,054
Unavailable Revenues Property Taxes	6,735,051	-	3,174,180	-	-	-	9,909,231
Total Deferred Inflows of Resources	6,735,051	36,912,054	3,174,180	-	-	-	46,821,285
FUND BALANCES:							
Nonspendable	3,702,322	-	-	-	-	-	3,702,322
Restricted	17,417,752	-	55,884,876	(14,727,648)	(338,780)	15,017,894	73,254,094
Committed	-	-	-	-	-	9,336,665	9,336,665
Unassigned	68,648,360	-	-	-	-	(1,152,769)	67,495,591
Total Fund Balances	89,768,434	-	55,884,876	(14,727,648)	(338,780)	23,201,789	153,788,671
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
	\$ 112,620,742	37,193,414	59,069,510	10,490,152	(338,780)	35,028,202	254,063,240

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Seven Months Ended March 31, 2015

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 144,225,973	-	74,378,903	-	-	1,226,142	219,831,018
Penalties and Interest-Delinquent taxes	632,069	-	316,928	-	-	-	948,997
Sales Taxes	47,675,706	-	-	1,690,874	1,356,719	3,043,189	53,766,488
Franchise Fees	23,854,163	-	-	-	-	2,472,288	26,326,451
Charges for Services	14,699,152	1,395,659	767,855	1,425,609	8,467	18,242,723	36,539,465
Fines and Forfeitures	6,895,238	-	-	-	-	985,634	7,880,872
Licenses and Permits	6,969,794	-	-	-	-	21,781	6,991,575
Ticket Sales	-	-	-	-	9,219	-	9,219
Intergovernmental Revenues	1,824,862	7,081,529	-	8,540,090	-	7,330,312	24,776,793
Interest	12,233	-	2,082	13,181	117	822	28,435
Rents and Other	1,013,789	178,683	-	-	333,333	826,663	2,352,468
TOTAL REVENUES	248,158,820	8,655,871	75,465,768	11,669,754	1,707,855	34,152,429	379,810,497
EXPENDITURES							
Current:							
General Government	17,911,679	93,639	-	51,520	-	474,079	18,530,917
Public Safety	123,162,385	-	-	-	-	7,193,711	130,356,096
Public Works	9,966,000	-	-	383,279	-	2,738,979	13,088,258
Facilities Maintenance	9,386,071	-	-	-	-	1,586	9,387,657
Public Health	3,143,870	-	-	-	-	7,191,683	10,335,553
Parks Department	9,401,863	44,126	-	-	-	654,401	10,100,390
Library	4,612,065	-	-	-	-	18,527	4,630,592
Non Departmental	9,243,901	-	-	-	-	1,969,425	11,213,326
Culture and Recreation	3,481,404	-	-	977,604	-	4,962,324	9,421,332
Economic Development	4,903,370	-	-	1,135,985	-	3,692,014	9,731,369
Environmental Code Compliance	-	-	-	-	-	230,485	230,485
Community and Human Development	171,172	6,364,694	-	-	-	182,055	6,717,921
Debt Service:							
Principal	2,707,221	-	-	-	-	-	2,707,221
Interest Expense	369,114	-	21,968,514	-	2,155,784	-	24,493,412
Fiscal Fees	-	-	179	-	9,495	-	9,674
Capital Outlay	-	2,153,412	-	42,884,583	-	1,297,773	46,335,768
TOTAL EXPENDITURES	198,460,115	8,655,871	21,968,693	45,432,971	2,165,279	30,607,042	307,289,971
Excess(Deficiency) of revenues over expenditures	49,698,705	-	53,497,075	(33,763,217)	(457,424)	3,545,387	72,520,526
OTHER FINANCING SOURCES(USES)							
Transfers In	11,070,366	-	215,190	1,691,730	115,848	2,072,421	15,165,555
Transfers Out	(4,390,034)	-	-	(215,190)	(1,387,430)	1,546,742	(4,445,912)
Proceeds from Sale of Capital Assets	-	-	-	24,979	-	(4,574,111)	(4,549,132)
Loan Proceeds	-	-	-	5,518,578	-	-	5,518,578
Capital Contributions	-	-	-	3,554,333	-	-	3,554,333
TOTAL OTHER FINANCING SOURCES(USES)	6,680,332	-	215,190	10,574,430	(1,271,582)	(954,948)	15,243,422
Net change in fund balances	56,379,037	-	53,712,265	(23,188,787)	(1,729,006)	2,590,439	87,763,948
Fund balances - beginning of year	33,389,397	-	2,172,611	8,461,139	1,390,226	20,611,350	66,024,723
Fund balances - end of period	\$ 89,768,434	-	55,884,876	(14,727,648)	(338,780)	23,201,789	153,788,671

CITY OF EL PASO, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
March 31, 2015

Business-type Activities - Enterprise Funds

	El Paso				Totals	Governmental Activities - Internal Service Funds
	International Airport	Environmental Services	Mass Transit	International Bridges		
ASSETS						
Current assets:						
Cash and Cash Equivalents	\$ 66,827,589	24,287,086	(24,517,951)	2,164,933	68,761,657	26,546,465
Receivables - Net of Allowances:						
Taxes	-	-	6,166,151	-	6,166,151	-
Interest	27,448	11,251	19,027	1,173	58,899	14,616
Trade	853,684	3,231,352	2,758,941	-	6,843,977	7,632
Due from Other Government Agencies	-	520,621	18,922,125	-	19,442,746	-
Prepaid Items	386,226	-	236,384	-	622,610	432,417
Due From Other Funds	-	-	23,507,804	-	23,507,804	-
Inventory	1,229,072	-	2,616,168	-	3,845,240	889,062
Total current assets	69,324,019	28,050,310	29,708,649	2,166,106	129,249,084	27,890,192
Noncurrent assets:						
Restricted Cash and Cash Equivalents	-	20,815,843	-	2,061,912	22,877,755	-
Capital Assets:						
Land	1,381,099	6,671,093	11,610,424	2,469,531	22,132,147	-
Buildings, Improvements & Equipment, Net	189,483,134	25,112,317	94,424,045	16,559,102	325,578,598	92,101
Construction in Progress	32,940,044	5,546,515	37,115,367	700,433	76,302,359	126,000
Total noncurrent assets	223,804,277	58,145,768	143,149,836	21,790,978	446,890,859	218,101
TOTAL ASSETS	293,128,296	86,196,078	172,858,485	23,957,084	576,139,943	28,108,293
LIABILITIES						
Current liabilities:						
Accounts Payable	\$ 316,083	181,572	2,513,084	9,281	3,020,020	(1,319,431)
Accrued Payroll	390,145	480,832	780,412	57,964	1,709,353	134,021
Certificate of Obligation Bonds - Current						
Current Portion	1,142,425	1,211,587	1,053,657	2,080,004	5,487,673	-
Due to Other Funds	1,347,752	2,153,106	1,745,798	422,253	5,668,909	-
Hydrocarbon Clean Up - Current	-	-	-	-	-	-
Taxes Payable	53,750	-	10	-	53,760	-
Interest Payable on Bonds and Notes	153,551	43,996	86,171	15,520	299,238	-
Unearned Revenue	1,086,823	5,142	4,042	5,000	1,101,007	-
Construction Contracts and Retainage Payable	1,795,483	-	-	-	1,795,483	-
Compensated Absences - Current	1,786,767	989,243	1,478,938	146,051	4,400,999	392,358
Landfill Closure Costs - Current	-	992,875	-	-	992,875	-
Claims and Judgments - Current	-	-	-	-	-	-
Total current liabilities	8,072,779	6,058,353	7,662,112	2,736,073	24,529,317	15,220,661
Noncurrent liabilities:						
Certificates of Obligation Bonds	-	22,641,329	49,143,159	7,287,584	79,072,072	-
Revenue Bonds	57,491,469	18,043	-	-	57,509,512	-
Compensated Absences	503,960	279,017	417,136	41,194	1,241,307	110,665
Landfill Closure Costs	-	19,702,727	-	-	19,702,727	-
Delta Transfer Station Closure Costs	-	120,241	-	-	120,241	-
Claims and Judgments	-	-	229,243	-	229,243	-
Net Pension Obligation	1,966,809	268,635	485,114	33,283	2,753,841	77,701
Other Postemployment Benefits	4,070,095	5,473,257	8,676,591	836,364	19,056,307	1,421,789
Total noncurrent liabilities	64,032,333	48,503,249	58,951,243	8,198,425	179,685,250	1,610,155
TOTAL LIABILITIES	72,105,112	54,561,602	66,613,355	10,934,498	204,214,567	16,037,764
NET POSITION						
Net investment in capital assets	\$ 165,170,383	13,458,966	116,460,824	11,734,759	306,824,932	75,882
Restricted for:						
Airport Operations	11,297,224	-	-	-	11,297,224	-
Passenger Facilities	6,355,764	-	-	-	6,355,764	-
Customer Facility Charge	10,236,435	-	-	-	10,236,435	-
Unrestricted	29,264,224	18,175,510	(10,215,694)	1,287,827	38,511,867	11,994,647
TOTAL NET POSITION	\$ 221,023,184	31,634,476	106,245,130	13,022,586	371,925,376	12,070,529
TOTAL LIABILITIES AND NET POSITION	\$ 293,128,296	86,196,078	172,858,485	23,957,084	576,139,943	28,108,293

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 For the Seven Months Ended March 31, 2015

	Business-type Activities - Enterprise Funds							Total	Governmental Activities - Internal Service Funds
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget		
OPERATING REVENUES:									
Charges of Rentals and Fees	36,897,927	19,973,736	46,321,518	26,968,894	40,000	76,830	79,285	77,398	47,096,858
Charges of Tolls	-	-	-	-	-	-	20,670,221	12,248,045	12,248,045
Charges of Fares and Fees	411,065	172,153	173,000	113,873	11,595,800	5,712,013	-	-	5,998,039
Sales to Departments	-	-	-	35,902	-	-	-	-	35,902
Premium Contributions	-	-	-	-	-	-	-	-	-
General Revenues	349,299	186,515	1,053,373	600,949	3,600,000	2,641,630	351,250	207,648	10,061,393
Total Operating Revenues	37,658,291	20,332,404	47,547,891	27,759,618	15,235,800	8,430,473	21,100,756	12,533,091	32,203,919
OPERATING EXPENSES:									
Personnel Services	16,720,676	9,793,974	20,724,308	11,686,750	30,101,331	20,051,638	2,324,230	1,416,723	42,949,085
Contractual Services	64,500	8,975	11,205	6,668	10,000	-	2,824,528	720,262	735,905
Professional Services	654,581	304,480	117,782	11,537	330,632	235,282	26,880	1,080	552,379
Outside Contracts	6,620,668	2,826,375	3,394,201	1,198,420	12,391,869	6,818,995	1,313,100	491,135	11,334,925
Fuel and Lubricants	347,120	2,382	3,834,396	1,615,237	5,450,355	2,276,157	12,350	4,045	3,897,821
Materials and Supplies	1,499,307	566,688	7,433,305	4,237,333	4,613,145	2,370,752	208,767	18,613	3,370,468
Communications	373,525	254,873	320,007	9,111	173,318	43,105	27,394	2,890	2,438,336
Utilities	1,920,499	647,826	210,150	91,280	989,500	680,270	86,500	45,286	309,979
Operating Leases	54,100	14,633	66,241	22,053	944,000	376,251	345,254	201,499	1,464,662
Travel and Entertainment	155,925	114,321	86,685	28,890	46,000	32,654	20,635	13,140	614,436
Benefits Provided	500	195	-	-	40,000	20,400	-	-	189,005
Maintenance and Repairs	988,950	206,493	333,989	139,201	431,258	194,650	284,602	66,772	20,655
Landfill and Transfer Station Utilization	-	-	3,001,005	917,085	-	-	79,500	-	607,116
Other Operating Expenses	1,156,899	215,259	3,477,904	1,816,515	3,044,393	1,652,816	35,393	3,719,983	917,085
Depreciation	-	9,289,227	-	5,563,506	-	5,379,991	-	587,185	20,819,909
Total Operating Expenses	30,557,250	24,245,701	43,011,178	27,343,586	58,365,801	40,133,021	7,553,741	3,604,023	95,326,331
Operating Income (Loss)	7,101,041	(3,913,297)	4,536,713	416,032	(43,330,001)	(31,702,548)	13,547,015	8,929,068	(26,270,745)
NONOPERATING REVENUES (EXPENSES):									
Interest Revenue	90,000	53,163	60,000	15,925	-	-	-	2,385	71,473
Federal Tax Credit - Build America Bonds	-	(1,300,846)	(1,080,569)	(513,191)	(1,720,900)	(1,101,984)	(427,723)	(177,025)	(3,093,046)
Gain(Loss) on Sale of Equipment and Land	-	-	-	-	-	115,224	-	-	115,224
Passenger Facility Charge	5,510,551	3,256	-	-	-	-	-	-	3,256
Customer Facility Charge	3,299,000	1,866,655	-	-	-	-	-	-	2,487,909
Sales Tax	-	-	-	-	-	-	-	-	1,866,655
FITA Subsidy	-	-	-	-	-	-	-	-	23,186,541
Total NonOperating Revenues (Expenses)	8,899,551	3,110,137	(1,020,569)	(497,266)	49,961,368	29,170,614	(427,723)	(174,640)	6,970,833
Income (Loss) Before Capital Contributions and Transfers	16,000,592	(803,160)	3,516,144	(81,234)	6,631,367	(2,531,934)	13,119,292	8,754,428	5,338,100
Capital Contributions	-	341,511	65,000	588,268	-	3,539,866	-	-	4,469,645
Transfers Out	(7,497,435)	-	(6,340,752)	3,516,989	(3,340,800)	(1,948,800)	(11,062,240)	(6,955,942)	(6,145,532)
Change in net assets	8,503,157	(1,219,428)	(2,759,608)	4,024,023	3,290,567	(940,868)	2,057,052	1,798,486	3,662,213
Total Net Position-beginning	8,503,157	222,242,612	(2,759,608)	27,610,453	3,290,567	107,185,998	11,224,100	368,263,163	10,601,310
Total Net Position-ending	-	221,023,184	(2,759,608)	31,634,476	3,290,567	106,245,130	2,057,052	13,022,586	371,925,376

CITY OF EL PASO, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Seven Months Ended March 31, 2015

	Business-type Activities - Enterprise Funds				Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges		
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from Customers	\$ 22,138,981	27,240,302	(11,768,748)	12,441,729	50,052,264	59,503,038
Payments to Suppliers	(7,924,040)	(10,423,718)	(18,431,026)	(1,670,459)	(38,449,243)	(41,640,997)
Payments to Employees	(9,553,753)	(11,543,792)	(19,841,671)	(1,402,970)	(42,342,186)	(3,325,878)
Net cash provided (used) by operating activities	4,661,188	5,272,792	(50,041,445)	9,368,300	(30,739,165)	14,334,811
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Transfers to Other Funds	(757,779)	-	(1,948,800)	(6,955,942)	(9,662,521)	-
Transfers from Other Funds	-	3,516,989	-	-	3,516,989	-
Sales Tax	-	-	23,186,541	-	23,186,541	-
FTA Subsidy	-	-	6,970,833	-	6,970,833	-
Net cash provided (used) by noncapital financing activities	(757,779)	3,516,989	28,208,574	(6,955,942)	24,011,842	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from Capital Debt	-	-	-	-	-	-
Passenger Facility Charge	2,487,909	-	-	-	2,487,909	-
Customer Facility Charges	1,866,655	-	-	-	1,866,655	-
Capital Contributions from Federal Government	341,511	-	3,539,866	-	3,881,377	-
Purchases of Capital Assets	(19,865,478)	(4,178,081)	(5,252,142)	(47,535)	(29,343,236)	(126,000)
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	-	-
Proceeds from Capital Debt	-	-	-	-	-	-
Principal Paid on Capital Debt	-	-	-	-	-	-
Interest Paid on Capital Debt	(1,300,846)	(513,191)	(986,760)	(177,025)	(2,977,822)	-
Proceeds from Sale of Capital Assets	3,256	110,586	8,306	-	122,148	-
Net cash provided (used) by capital and related financing activities	(16,629,285)	(4,580,686)	(2,690,730)	(224,560)	(24,125,261)	(126,000)
CASH FLOWS FROM INVESTING ACTIVITIES						
Proceeds from sales and maturities of investments	-	-	1,796	-	1,796	-
Purchases of Investments	36,797,436	9,388,211	-	897,857	47,083,504	12,317,833
Interest	53,163	15,925	-	2,385	71,473	19,821
Net cash provided (used) by investing activities	36,850,599	9,404,136	1,796	900,242	47,156,773	12,337,654
Net increase (decrease) in cash and cash equivalents	24,124,723	13,613,231	(24,521,805)	3,088,040	16,304,189	26,546,465
Cash and Cash Equivalents - beginning of the year	42,702,866	31,489,698	3,854	1,138,805	75,335,223	-
Cash and Cash Equivalents - end of the year	\$ 66,827,589	45,102,929	(24,517,951)	4,226,845	91,639,412	26,546,465

CITY OF EL PASO, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Seven Months Ended March 31, 2015

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Totals	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH						
PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating Income (Loss)	\$ (3,585,628)	416,032	(31,702,548)	9,177,042	(25,695,102)	1,449,398
Adjustments to Reconcile Operating Income to Net Cash						
Provided (Used) by Operating Activities:						
Landfill and Transfer Station Utilization	-	-	-	-	-	-
Depreciation Expense	8,961,558	5,563,506	5,379,991	339,211	20,244,266	-
Compensated Absences	-	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-	-
Net Pension Obligation	162,295	-	-	-	162,295	-
Change in Assets and Liabilities:						
Receivables, Net	2,552,890	(289,451)	(3,740,676)	1,799	(1,475,438)	(1,102)
Inventories	-	-	-	-	-	17,448
Other Assets	-	(229,865)	(174,958)	-	(404,823)	16,856,592
Accounts and other payables	(3,507,853)	(330,388)	(20,013,221)	(163,505)	(24,014,967)	(4,030,876)
Accrued Expenses	77,926	142,958	209,967	13,753	444,604	43,351
Net cash provided by operating activities	<u>\$ 4,661,188</u>	<u>5,272,792</u>	<u>(50,041,445)</u>	<u>9,368,300</u>	<u>(30,739,165)</u>	<u>14,334,811</u>

CITY OF EL PASO, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
March 31, 2015

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trusts</u>	<u>Agency Funds</u>
ASSETS			
Cash and Cash Equivalents	\$ 29,241,142	1,819,454	703,961,823
Investments:			
Commingled Funds	-	14,645,618	-
Receivables - Net of Allowances			-
Trade			12,206
Commission Credits Receivable	136,486	-	-
Due from Brokers For Securities Sold	2,309,255	-	-
Employer Contributions	916,110	(11,821,145)	-
Employee Contributions	734,878	-	-
Interest	-	1,303	-
Taxes			77,552,506
Prepaid Items	51,514	-	-
Due from Other Funds	-	-	3,551,284
Capital Assets:			
Buildings, Improvements & Equipment, Net	1,235,098	-	-
Total Assets	<u>\$ 2,070,219,878</u>	<u>4,645,230</u>	<u>785,077,819</u>
LIABILITIES			
Accounts Payable	\$ 86,358,697	37,531	332,712
Accrued Payroll	-	5,055	-
Amount Available to Pay Bonds - PID #1	-	-	-
Due to Other Funds	-	3,262,096	-
Prepaid Property Taxes	-	-	2,521,881
Deferred Revenue - Commission Credits	136,486	-	-
Due to Other Government Agencies	-	-	698,996,623
Property Taxes Subject to Refund-Other Taxing Entities	-	-	6,006,788
Uncollected Property Taxes-Other Taxing Entities	-	-	77,219,815
Total liabilities	<u>86,495,183</u>	<u>3,304,682</u>	<u>785,077,819</u>
NET POSITION:			
Held in Trust for Pension Benefits and Other Purposes	<u>\$ 1,983,724,695</u>	<u>1,340,548</u>	

CITY OF EL PASO, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Seven Months Ended March 31, 2015

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	\$ 36,200,379	-
Employee	26,755,878	-
Total contributions	62,956,257	-
Rental vehicle sales tax	-	1,587,399
Miscellaneous	-	124,104
Investment income:		
Net appreciation in fair value of investments	183,799,533	-
Interest	11,670,688	-
Dividends	13,044,784	-
Securities lending income	387,883	-
Securities lending fees	-	-
Decrease in commission credits receivable	-	-
Investment advisor fees	(5,729,386)	-
Net investment income	203,173,502	-
Total additions	266,129,759	1,711,503
DEDUCTIONS:		
Benefits paid to participants	88,023,459	-
Refunds	5,279,867	-
Administrative expenses	1,943,828	-
Depreciation and amortization expense	122,199	-
Expended for other purposes	-	3,169,329
Total deductions	95,369,353	3,169,329
Change in net assets	170,760,406	(1,457,826)
Net position - beginning of the year	1,812,964,289	2,798,374
Net position - end of the year	\$ 1,983,724,695	1,340,548

CITY OF EL PASO, TEXAS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL FUND
 For the Seven Months Ended March 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
Resources (inflows):					
Property taxes	\$ 148,771,579	148,771,579	144,225,973	(4,545,606)	96.94%
Penalties and Interest-Delinquent taxes	254,598	254,598	632,069	377,471	248.26%
Sales taxes	82,705,883	82,705,883	47,675,706	(35,030,177)	57.64%
Franchise fees	47,854,734	47,854,734	23,854,163	(24,000,571)	49.85%
Licenses and permits	13,401,926	13,401,926	6,969,794	(6,432,132)	52.01%
Fines and forfeitures	11,049,122	11,049,122	6,895,238	(4,153,884)	62.41%
Charges for services	30,063,290	30,209,022	14,699,152	(15,509,870)	48.66%
Intergovernmental revenues	1,914,708	2,414,708	1,824,862	(589,846)	75.57%
County Participation	556,126	556,126	315,194	(240,932)	56.68%
Rents and other	1,670,694	1,670,694	1,013,789	(656,905)	60.68%
Interest	100,000	100,000	12,233	(87,767)	12.23%
Transfers In	21,173,986	21,173,986	11,070,366	(10,103,620)	52.28%
Amounts available for appropriation from current year resources	<u>359,516,646</u>	<u>360,162,378</u>	<u>259,229,186</u>	<u>(100,933,192)</u>	<u>71.98%</u>
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,257,190	1,257,190	735,555	521,635	58.51%
City Manager	975,090	975,090	816,611	158,479	83.75%
Office of Management and Budget	1,161,595	1,161,595	327,274	834,321	28.17%
Internal Audit	460,828	460,828	267,740	193,088	58.10%
Public Information	241,749	241,749	190,189	51,560	78.67%
Municipal Clerk	2,305,964	2,305,964	1,114,543	1,191,421	48.33%
Financial Services	2,059,069	2,059,069	1,140,816	918,253	55.40%
Information Technology	7,313,546	7,313,546	4,947,401	2,366,145	67.65%
City Records	241,121	241,121	123,947	117,174	51.40%
City Attorney	3,556,898	3,556,898	1,960,628	1,596,270	55.12%
Human Resources	971,339	971,339	670,214	301,125	69.00%
Tax Office	-	-	(36,508)	36,508	
Public Safety and Community Services:					
Police Department	118,671,303	118,671,303	68,965,744	49,705,559	58.11%
Fire Department	92,769,526	92,769,526	54,307,946	38,461,580	58.54%
Municipal Court	3,173,938	3,173,938	1,717,922	1,456,016	54.13%
Public Health	6,094,409	6,594,409	3,142,102	3,452,307	47.65%
Library	8,904,570	8,904,570	4,611,896	4,292,674	51.79%
Parks Department	12,314,173	20,150,255	9,399,945	10,750,310	46.65%
Transportation and Public Works:					
Facilities Maintenance	29,174,660	21,338,578	12,678,142	8,660,436	59.41%
Engineering	5,177,145	5,177,145	2,558,810	2,618,335	49.43%
Street Department	12,896,288	13,042,020	7,406,777	5,635,243	56.79%
Development and Tourism:					
City Development:					
Business Center	5,648,793	5,648,793	3,120,669	2,528,124	55.24%
Building Permits Inspection-Commercial	1,210,547	1,210,547	583,138	627,409	48.17%
Economic Development Administration	1,672,509	1,672,509	749,302	923,207	44.80%
Land Development	-	-	-	-	
Community and human development	472,546	472,546	171,172	301,374	36.22%
Culture and recreation:					
Art Museum	1,371,955	1,371,955	751,536	620,419	54.78%
History Museum	612,214	612,214	350,742	261,472	57.29%
Archeology Museum	185,117	185,117	89,706	95,411	48.46%
Cultural Affairs	197,723	197,723	110,929	86,794	56.10%
Zoo	4,032,986	4,032,986	2,178,491	1,854,495	54.02%
Nondepartmental:					
Operating contingency	-	-	33	(33)	
Debt service	8,506	8,506	4,487	4,019	52.75%
Non Departmental	34,382,349	34,382,349	17,694,522	16,687,827	51.46%
Transfers to other funds	1,000	1,000	415	585	41.50%
Total charges to appropriations	<u>359,516,646</u>	<u>360,162,378</u>	<u>202,850,149</u>	<u>157,312,229</u>	<u>56.32%</u>
Increase (Decrease) in fund balance:	-	-	56,379,037	56,379,037	
Fund balance, September 1	33,389,397	33,389,397	33,389,397	-	
Fund balance, August 31	<u>\$ 33,389,397</u>	<u>33,389,397</u>	<u>89,768,434</u>	<u>56,379,037</u>	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
March 31, 2015

	Special Revenue Funds						Total
	Federal Grants		Special Revenue Funds				
	Other Federal Grants	American Recovery and Reinvestment Act Grants	State Grants	Other Grants	Public Health	Nongrants	
ASSETS							
Cash and Cash Equivalents	\$ (3,822,265)	(95,335)	(686,872)	77,935	4,951,566	24,957,599	25,382,628
Receivables - Net of Allowances	22	-	-	-	-	621	643
Interest	-	-	18,781	-	34,549	285,632	338,962
Trade	104,977	-	-	-	-	-	104,977
Notes	5,241,223	96,892	786,830	42,048	1,094,772	-	7,261,765
Due From Other Government Agencies:	-	-	-	-	-	1,898,653	1,898,653
Other	-	-	-	-	-	40,574	40,574
Inventory	-	-	-	-	-	-	-
Total Assets	<u>1,523,957</u>	<u>1,557</u>	<u>118,739</u>	<u>119,983</u>	<u>6,080,887</u>	<u>27,183,079</u>	<u>35,028,202</u>
LIABILITIES							
Accounts Payable	\$ 35,704	1,557	2,781	25,353	99,935	2,249,101	2,414,431
Accrued Payroll	157,316	-	114,819	-	405,769	242,990	920,894
Taxes Payable	-	-	-	-	-	92,484	92,484
Unearned Revenue	1,330,937	-	-	18,149	5,575,183	1,392,114	8,316,383
Due To Other Government Agencies:	-	-	1,139	-	-	-	1,139
Compensated Absences	-	-	-	-	-	81,082	81,082
Total Liabilities	<u>1,523,957</u>	<u>1,557</u>	<u>118,739</u>	<u>43,502</u>	<u>6,080,887</u>	<u>4,057,771</u>	<u>11,826,413</u>
DEFERRED INFLOWS OF RESOURCES							
FUND BALANCES:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	164,850	-	14,853,044	15,017,894
Committed	-	-	-	(88,368)	-	9,336,665	9,336,665
Unassigned	-	-	-	76,481	-	(1,064,401)	(1,152,769)
TOTAL FUND BALANCES	-	-	-	76,481	-	23,125,308	23,201,789
TOTAL LIABILITIES, AND FUND BALANCES	<u>\$ 1,523,957</u>	<u>1,557</u>	<u>118,739</u>	<u>119,983</u>	<u>6,080,887</u>	<u>27,183,079</u>	<u>35,028,202</u>

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the Seven Months Ended March 31, 2015

	Special Revenue Funds						
	Federal Grants						
	Other Federal Grants	American Recovery and Reinvestment Act Grants	State Grants	Other Grants	Public Health	Nongrants	Total
Revenues							
Property Taxes	\$ -	-	-	-	-	1,226,142	1,226,142
Sales Taxes	-	-	-	-	-	3,043,189	3,043,189
Franchise Fees	-	-	-	-	-	2,472,288	2,472,288
Charges for Services	22,374	-	36,308	550	4,176,754	14,006,737	18,242,723
Fines and Forfeitures	-	-	-	-	-	985,634	985,634
Licenses and Permits	14,593	-	-	-	-	7,188	21,781
Intergovernmental Revenues:	2,650,009	50,026	1,527,075	-	3,096,306	6,896	7,330,312
Rents and Other	3,992	-	-	159,033	-	663,638	826,663
Total revenues	2,691,013	50,026	1,563,383	159,583	7,273,627	22,414,797	34,152,429
Expenditures							
Current:							
General Government	-	-	24,711	-	-	449,368	474,079
Public Safety	2,680,513	50,000	1,315,435	-	81,944	3,065,819	7,193,711
Public Works	-	-	-	-	-	2,738,979	2,738,979
Facilities Maintenance	-	-	-	-	-	1,586	1,586
Public Health	-	-	-	-	7,191,683	-	7,191,683
Parks Department	-	-	-	-	-	654,401	654,401
Library	2,500	-	4,352	-	-	11,675	18,527
Non Departmental	-	-	-	-	-	1,969,425	1,969,425
Culture and Recreation	8,000	-	88,646	137,492	-	4,728,186	4,962,324
Economic Development	-	-	-	-	-	3,692,014	3,692,014
Environmental Code Compliance	-	-	-	-	-	230,485	230,485
Community and Human Development	-	-	130,239	-	-	51,816	182,055
Debt Service:	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
Fiscal Fees	-	-	-	-	-	-	-
Capital Outlay	-	26	-	-	-	1,297,747	1,297,773
Total expenditures	2,691,013	50,026	1,563,383	137,492	7,273,627	18,891,501	30,607,042
Excess (Deficiency) of revenues over (under) expenditures	-	-	-	22,091	-	3,523,296	3,545,387
OTHER FINANCING SOURCES(USES):							
Transfers In	-	-	-	-	-	2,100,421	2,100,421
Transfers Out	-	-	-	-	-	1,123,377	1,123,377
Other Sources (Uses)	-	-	-	-	-	(4,178,746)	(4,178,746)
Total other financing sources (uses):	-	-	-	-	-	(954,948)	(954,948)
Net change in fund balances	-	-	-	22,091	-	2,568,348	2,590,439
Fund balances - beginning of year	-	-	-	54,390	-	20,556,960	20,611,350
Fund balances - end of year	\$ -	-	-	76,481	-	23,125,308	23,201,789

CITY OF EL PASO, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Seven Months Ended March 31, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Adopted	Final		Positive (Negative)
Resources (inflows):				
Property taxes	76,721,534	76,721,534	74,378,903	(2,342,631)
Penalties and Interest-Delinquent taxes	-	-	316,928	316,928
Parking meter revenue	1,345,555	1,345,555	767,855	(577,700)
Federal tax credit - Build America Bonds	2,117,054	2,117,054	1,057,386	(1,059,668)
Transfers from other funds	11,463,060	11,463,060	215,190	(11,247,870)
Amounts available for appropriation	<u>91,647,203</u>	<u>91,647,203</u>	<u>76,738,344</u>	<u>(14,908,859)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	40,280,000	40,280,000	-	40,280,000
Interest	51,169,273	51,169,273	23,025,900	28,143,373
Fiscal fees	57,500	57,500	179	57,321
Transfers Out	128,930	128,930	-	128,930
Payment to refunding bond escrow agent:				-
Arbitrage rebate	11,500	11,500	-	11,500
Total charges to appropriations	<u>91,647,203</u>	<u>91,647,203</u>	<u>23,026,079</u>	<u>68,621,124</u>
Increase (Decrease) in fund balance	-	-	53,712,265	53,712,265
Fund balance, September 1	2,172,611	2,172,611	2,172,611	-
Fund balance, End of period	<u>\$ 2,172,611</u>	<u>2,172,611</u>	<u>55,884,876</u>	<u>53,712,265</u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS
Schedule of Capital Projects
For the Seven Months Ended March 31, 2015

Project	Name/Description	Expenditures and Transfers Out
PCP12PRK01B0	PARK POND - SHAWA	\$ 2,643
5821111176	ELP0064 RIDER 8	276,544
ART0905	ENVIRONMENTAL PI	4,254
ART0908	12.607 OEA FT BLISS	13,247
ART1001A	CULTURAL WORKS	73,286
ART1101	FY11 FOR 2% FOR TH	116,000
BONDISSUE	BOND_ISSUE	(2,310)
G7812020	TEXAS FHWA-FTA GI	8,517
G7813010	NM FY 2013 FHWA/FI	(19)
G7813020	TXDOT FHWA/FTA F	4,058
P09ST0060	PASODALE SUBDIVI	3,746
P5015660	CIVIC CENTER CAPI	215,190
P5400010	CITY AUCTIONS	51,520
PAPACQTNSY030	ACQUISITIONS	6,540
PAPADMINY030	2% FOR THE ARTS AI	1,952
PAPADMINY090	ADMINISTRATION	43
PAPADMINY100	PUBLIC ART ADMINI	1,255
PAPADMINY110	FY2011 PUB ART ADM	700
PAPCULTOURY060	CULTURAL TOURISM	14,413
PBE04ST1180	MONTOYA HEIGHTS	36,568
PBE04ST1270	ROSEWAY ST & DNG	462
PBE04ST127A0	ROSEWAY ST & DRN	22,238
PBR060010	STANTON BRIDGE C.	(6,220)
PCP_12MT01	EL PASO STREETCAR	149,659
PCP06ST0090	CBD PHASE IV ST & I	523,433
PCP06ST022E0	ISELA RUBALCABA I	17,197
PCP09CMP0020	MESA RTS	(662,978)
PCP09IT0010	FIBER INTERCONNEC	1,148
PCP09IT0020	IT TELEPHONE UPGR	36,258
PCP09MT0070	NORTHGATE TRANSI	9,838
PCP09MT0080	SUN METRO MX ANI	342,433
PCP09MT0090	ADA CURB CUTS & S	143,064
PCP09MT0110	MONTANA RTS	72,391
PCP09MT0120	DYER RTS	121,971
PCP09ST0020	ALAMEDA RTS	138,804
PCP10FI020	F. S. # 37 CONSTRUCT	2,655
PCP10IT02A0	DATA CENTER-(EPCO	66,953
PCP10MF010	FACILITY REHABILIT	179,322
PCP10ST050	NGHBRHOOD TRAFF	1,935
PCP10ST090	BATAAN RAILWAY F	772,186
PCP10ST140	ST RECONST - MONT	2,569,922
PCP10TRAN010	COUNTRY CLUB RD	5,020,087
PCP10TRAN020	CAROLINA BRIDGE -	84,386
PCP10TRAN040	TXDOT MATCHES CP	694,566
PCP10TRAN10A0	SAN JACINTO	169,017
PCP10TRAN80	MESA RTS SIDEWALJ	402,814
PCP11BND0010	2011 BOND COSTS-TF	(1,768)
PCP11MT030	MESA RTS MATCH	1,821,266
PCP11MT040	DYER RTS MATCH	105,761
PCP12BND0010	BOND COSTS 2012_13	(4,719)
PCP12FI010	FS #37 CONSTRUCTIC	11,570
PCP12FI030	F. S. # 513 2012_13	364,857
PCP12IT020	CABLE INFRASTRUC	41,669
PCP12IT030	VOIP 2012_13	10,634
PCP12IT040	FIBER-CONNECTIVIT	247,170
PCP12IT050	IT SOFTWARE 2012_1	212,559
PCP12IT060	PEOPLESOFT RE-IMP	119,061
PCP12MF010	FACILITY REHAB CW	12,817
PCP12MFG410	ESPARZA ACOSTA LI	11,160
PCP12PRK01C0	PARK POND - SKYLIP	308,352
PCP12PRK01H0	PARK POND-VOCATI	211,096
PCP12PRK01I0	PARK POND - JAMES	11,887
PCP12PRK020	PARK GENERAL IMPI	16,546
PCP12PRK02I0	CORONADO/BALBOA	22
PCP12PRK02L0	RADFORD NEIGHBOI	405
PCP12PRK02M0	SPORT LIGHT AUTOM	347

CITY OF EL PASO, TEXAS
Schedule of Capital Projects
For the Seven Months Ended March 31, 2015

Project	Name/Description	Expenditures and Transfers Out
PCP12SRTS020	YISD - SOUTH REGIO	13,885
PCP12SRTS040	YISD-MISSION VALL	153,954
PCP12SRTS050	EPISD - WEST REGIO	190,606
PCP12SRTS060	EPISD - NORTHERN R	100,786
PCP12SRTS080	EPISD - CENTRAL RE	125,908
PCP12ST010	NTMP PHASE 3 2012_	(3,641)
PCP12ST020	ZOO MASTER PLAN	282,831
PCP12ST040	SIGNAGE 2012_13	130,451
PCP12ST060	STREET RESURFACI	(66,388)
PCP12ST070	UNPAVED ROW 2012_	2,565
PCP12ST08D0	COLDWELL ELEMEN	8,661
PCP12ST08K0	EDGEMERE @ R.C. P	29,484
PCP13CTYHALL1	CTY HALL RELOCAT	99,641
PCP13CTYHALL2	CTY HALL RELOCAT	1,196,850
PCP13LUTHER	LUTHER BUILDING R	147,613
PCP13MUS02	DIGITAL WALL AT H	1,023,183
PCP13MUS08	GEN UPGRADES TO /	543,451
PCP13PD001	E.P. STATIST. AREA C	17,248
PCP13PRKA02	BARRON PARK	350,175
PCP13PRKA04	CHERYL LADD PARK	755,790
PCP13PRKA09	FIESTA / CORONADO	-1,837
PCP13PRKA11	LAS PALMAS/PENDA	49,687
PCP13PRKA23	NE REGIONAL PARK-	78,040
PCP13SRTS01	SAFE ROUTES TO SCI	115,849
PCP13ST0005	MEDIAN&PARKWAY	7,352
PCP13ST001SNYR1	SYNCHRO SIG YR 1-2	427,627
PCP13ST003Y1A	RAMOS CT-LITTLE FJ	742,113
PCP13ST003Y1B	KERNEL STREET IMP	81,549
PCP13ST003Y1C	MONROE STREET & I	608,423
PCP13ST003Y1D	VAN BUREN ST & DR	153,220
PCP13ST003Y1E	PEBBLE HILLS EXTEI	522,986
PCP13ST003Y1G	ELENA - FELIZ	41,768
PCP13ST004Y1	UNPAVED ROW 2013	32,931
PCP13ST006Y1	NTMP YR 1 -2013 STR	308,935
PCP13STADIUM1	BASEBALL STADIUM	38,838
PFLESVC010	EQUIPMENT REPLAC	66,482
PMF070020	CIP ADMINISTRATIV	29,881
PPA10070	JORGE MONTALVO J	3,870
PPW00071600	YARBROUGH BRIDG.	11,000
PPW00460040	NORTHEAST REGION	7,701
PSTM06PW506	GOV'T HILLS OUTFAJ	(641)
PSTM06PW556	SAIPAN	270
PUBARTBB1FY13	2% ART BASEBALL F	128,184
PUNALLOCATED0	UNALLOCATED DEB	(6,128)
PUBARTCH1FY13	2% ART CITY HALL F	47,106
PCP10TRAN120	FIBER INTERCON-65%	456,018
PCP13PRKA10	JOHNSON BASIN PAR	2,261
PCP13PRKA26	RADFORD PARK	258,425
PCP13PRKA32	YUCCA PARK PHASE	78,395
PCP13PRKC07	WESTSIDE POOL - NE	475,154
PCP09MT0140	TRANSFER CENTER I	180
PCP13MUS07	Ped Cross & Wayfinding	3,473,057
PCP13PRKD05	NEW REC CTR/LIBRA	142
PCP12PRK01F0	PARK POND - CAPIST	91,772
PCP12PRK01G0	PARK POND - EDGEM	3,563
PCP13ST003Y1I	UMC QUIET ZONE	9,001
PCP13ST003Y1L	5-POINTS QUIET ZON	32,517
PCP13ST003Y1M	MANOR PL and BARK	101,067
PCP13ST003Y1N	PENDALE 1 Gateway F	150,381
PCP13ST003Y1J	TONI & MARY JEAN	28,491
PCP13ST003Y1K	RANGER ST RECONS	33,659
PCP13PRKA28	SAN JACINTO PARK	2,300,641
PCP13PRKD03	NEW REC CENTER -Y	142
PCP13ZOOD11	Support Elements of ma	403,269
PCP13LIBA07	Irving Schwartz Br Lib l	25,271
PCP13LIBA12	Richard Burges Br Expa	30,540
COMPLOAN13	Fire Compass Legn 2	1,500

CITY OF EL PASO, TEXAS
 Schedule of Capital Projects
 For the Seven Months Ended March 31, 2015

Project	Name/Description	Expenditures and Transfers Out
PAPCOMPROJY030	CITYWIDE COMMUN	1,100
PCP13ZOOA09	SEA LION EXHIBIT R	13,763
PCP13PRKA12	MAGOFFIN PARK	16,277
PCP13PRKD04	NEW REC CTR/LIBRA	142
PCP13PRKC05	PAVO REAL POOL - E	42,552
PBE04ST1210	MONTWOOD MEDIA	28,854
PBE04ST124B0	Van Buren Dam Open S	1,760
PCP13WELLSRD	WELLS RD SIDEWAL	171,050
PCP13PRKC01	CHELSEA POOL	277,633
PCP13LIBA15	Ysleta Br Lib Parking L	412
PCP13PRKA24	OUTDOOR SPORTS FJ	1,375
PCP13PRKA31	WESTSIDE COMMUN	180
PCP13PRKC06	Tng & Inst Pool @Multi	5,400
PCP13PRKE01	PAVED TRAILS MAS7	1,394
PCP13PRKE02	TRAIL HEAD PARKIN	2,358
PIF14GS010	VEHICLE REPLACEM	1,179,734
BBADMINFY13	Ballpark Admin FY13	656
CHADMINFY13	City Hall Admin cost	50
PQLZO1040	ZOO AFRICA EXPANS	9,529
PCP10BND0020	2010 BOND COSTS-TF	(1,165)
ART1002B	CULTURAL WORKS	35,000
PCP10TRAN110	ZARAGOZA POE WYT	2,078
PAPADMINY120	FY2012 Pub Art Admir	50,666
PCP12IT070	MUNI-COURT SOFTW	718,613
PCP08PA01CCC0	TRES SUENOS #5	18,561
PCP09MT0040	MISSION VALLEY TR	1
PCP13ST001SNYR2	SYNCHRO SIG YR 2-2	136,375
PCP13ST002RSY2	RESURFACING 2014 -	1,765,059
PCP13ST007Y2	PED ELE;SIDEWALK :	(19,743)
PCP13ZOO-OWNREP	OWNERs REPRESENT	55,379
PCP13PRKA06	EASTSIDE REGIONAL	301,191
PCP13PRKA07	EASTSIDE REGIONAL	21,016
PCP13PRKA18	NEW FLAT FIELD CO	23,739
PCP13PRKF01	OPEN SPACE LAND A	10,557
PCP13ZOOA08	REPTILE BUILDING C	16,496
PCP13LIBA04	Esperanza Moreno Reg l	3,600
PCP13PRKA08	Blackie Chesher-Add Li	1,462
PCP13CULT01	Hispanic Cultural Cente	2,641
G531020140	ENHANCED MOBILIT	23,136
G781401010	NEW MEXICO FHWA	4,522
G781402020	TX FHWA/FTA FY14	116,477
PCP12SRTS090	EPISD - CBD CSJ 0924	69,694
PCP11MT050	MONTANA RTS MAT	90
PCP14PRK01	PUEBLO VIEJO PARK	29,342
PCP14PRK02	CIELO VISTA PARK T	29,366
PCP13ST003Y2A	ARIZONA AVE ROAD	4,890
PCP12SRTS010	SISD - CSJ 0934_06_39	35,605
PCP12SRTS030	YISD - N REG CSJ 092	150,709
PCP12SRTS070	EPISD - N CEN CSJ 05	210,998
PBARTQLMCD15	PUBART_QoL_MCAD	52,679
PCP13ST004Y2A	STREET RESURFACIN	46,481
PCP13A&E01	Cultural & Performing A	136,186
PCP14MF020	FACILITY REHAB CW	125,834
PBARTQLMCD85	PUBART_QoL_MCAD	178,500
PBARTQLPRK85	PUBART_QoL_PARK_	69,645
PFI060010	CENTRAL FIRE STAT	495
PCP14FI001	FIRE STATION #25 RE	10,035
PIT090010	FY2009 IT Action Plan	22,650
PSTM06PW840	James Watt @ Lee Trev	(322)
PCP13ST003Y2C	PCP13ST003Y2C	164,249
PCP13PRKA27	SALVADOR RIVAS P/	39
PCP13PRKA29	SHAWYER-RENOVA1	453
PCP13PRKA30	WAINWRIGHT (NE3)	38

CITY OF EL PASO, TEXAS
Schedule of Capital Projects
For the Seven Months Ended March 31, 2015

Project	Name/Description	Expenditures and Transfers Out
PCP13PRKC02	EASTSIDE REGIONAL	11,697
PCP13PRKC03	EASTSIDE REGIONAL	3,899
PCP13PRKD01	EASTSIDE SENIOR RI	349
PCP13PRKD02	GRANDVIEW CENTE	3,825
PCP13PRKD06	NOLAN RICHARDSO	154
PCP13PRKD11	EASTSIDE REG. REC	10,722
PCP13ZOOA02	AFRICA WILD DOG	12,535
PCP13ZOOB01	Event Tent and Restroor	106,450
PCP13ZOOB03	Wildlife Theater Stadiur	25,123
PCP13ZOOD03	Admin Bldg Addition &	(6,075)
PCP13ZOOD09	Educ Animal Hold Area	17,858
PCP13MUS01	Children's Museum	25,307
PBARTQLLIB15	PUBART_QoL_LIB_AI	171
PBARTQLPRK15	PUBART_QoL_PARK_	919
PBARTQLZOO15	PUBART_QoL_ZOO_A	1,272
PPW00071300	CAROLINA BRIDGE F	(17,109)
PCP13ST0004	UNPAVED ROWS & A	495
PCP13ST006Y2	NTMP YR 2 -2013 STR	5,130
PBARTSTRET85	PUBART_ST_INF_ST_	100,957
PCP14TRAN02	SANTA FE PEDESTRI	100,381
PCP14IB001	PASO DEL NORTE PO	85,941
PBE04ST1190	MONTWOOD DISTRI	11,221
PCP14LIB001	ACQUISITION OF LIB	24,144
PCP14PRK03	PARK IMPROVEMEN	55,717
PCP13ZOO-PMFIRM	PROJECT MANAGEM	150,680
PENCON0070	SECO (STREETLIGHT	1,706,259
G582144047	RIDER 8 FY14-15	50,871
PCP14TRAN07	Intersection Improve 8 I	241,994
PCP14TRAN09	School Zone Safety Ped	5,837
PCP14NIP001	NEIGHB IMP PROG Y.	165,409
PCP14TRAN10	Bataan Overpass Ped Im	1,967,370
PCP10ST08A0	Hawkins Resurfacing	88,966
PBARTQLZOO85	PUBART_QoL_ZOO_C	15,000
PBE04ST109A0	Montwood Median Imp	3,119
PCP08MF01R0	CITY HALL RE-ROOF	(540)
PCP14TRAN06	Great Str & Corridor Pla	35,837
ART1201	FY12 Public Art Cultur	210,000
PBR060050	INTERNATIONAL BR	15,095
PAPNEIGHPY030	NEIGHBORHOODS PF	2,429
PST050070	LOOP 375- BRIDGE IM	116,023
PCP14PRK05	EL BARRIO PARK IM	10,988
PCP14IT002	Dept Hardware 2014	10,590
G6005400	JARC FY' 2005 GRAN	(1)
PCP13ST001SNYR	PCP13ST001SNYR3	515,741
PCP13ST002RSY3	Resurfacing 2015 - Year	184,675
PCP13ST007Y3	Ped Element Sidewalk 2	116,815
PCP13ST003Y3B	RECON Dolan	21,018
PCP13ST003Y3E	RECON Encino	35,544
PCP13ST003Y3H	RECON Glenwood	1,980
PCP14NIPD2C	PATRIOT PL IMP (SE/	22,171
PCP14NIPD4A	CHUCK HEINRIC PK 1	11,747

CITY OF EL PASO, TEXAS
Schedule of Capital Projects
For the Seven Months Ended March 31, 2015

<u>Project</u>	<u>Name/Description</u>	<u>Expenditures and Transfers Out</u>
PCP14NIPD7A	LOMALAND PK IMP (13,048
G781501010	NM FY15 PLANNING	14,560
G781502020	TX FY15 PLANNING (515,247
G092406452	Multi Modal Plan	136,662
PBR060020	PASO DEL NORTE BR	(6,642)
PBR080020	New POE Feasibility St	(101,292)
PEN060010	LIONS PLAZITA IMPF	(27,964)
PCP10IB001C0	REHAB & CONST. - LI	4,712
PCP10IB001D0	PED BRIDGE CANOPI	(4,712)
PBE04ST1360	UNPAVED RIGHT OF	1,350
PCP14CHSITE	CITY HALL SITE IMP	3,960
PCP14TRAN05	Bike Lane Plan & Progr	3,476
PCP15TRAN06	Resler Buffered Bike Tr	54,000
PCP15TRAN08	Riverbend Hike & Bike	110,427
PCP14ST003	STREET LIGHTS	855
PCP14ST001	EDGEMERE ROUNDA	14,818
PCP08PA01GGGO	MESQUITE HILLS #4,	1,250
PCP13ST003Y3A	PCP13ST003Y3A	1,170
PCP13ST003Y3C	RECON Flower	1,620
PCP13ST003Y3F	RECON Cortez	28,857
PCP13ST003Y3G	RECON Alicia	2,700
PCP13ST003Y3I	RECON De Vargas	2,520
G620AIP33	EPIA MILL & REPLAC	382,728
PCP14TRAN08	Railroad Crossing Imprc	8,235
PCP15TRAN05	Independence Hike & B	37,067
PCP14NIPD3B	VAL VIEW/CR HILLS	2,722
PCP14NIPD2B	NEWMAN PARK IMP	8,631
PCP14NIPD7B	GALLAGHER SIDEW,	5,992
PCP14NIPD7C	EASTWOOD DAM WF	8,169
	<u>TOTAL EXPENDITUR \$</u>	<u>45,648,161</u>

CITY OF EL PASO, TEXAS

STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

March 31, 2015

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
ASSETS:			
Cash and Cash Equivalents	(611,527)	27,157,992	26,546,465
Investments		-	-
Receivables - Net of Allowances			
Interest		14,616	14,616
Trade	4,453	3,179	7,632
Due From Other Funds		-	-
Due From Other Government Agencies		-	-
Inventory	889,062	-	889,062
Fuel Inventory		-	-
Prepaid Items		432,417	432,417
Capital Assets:			
Construction in Progress	126,000	-	126,000
Buildings, Improvements & Equipment, Net	92,101	-	92,101
TOTAL ASSETS	<u>500,089</u>	<u>27,608,204</u>	<u>28,108,293</u>
LIABILITIES			
Accounts Payable	329,923	(1,649,354)	(1,319,431)
Accrued Payroll	103,521	30,500	134,021
Due to Other Funds		-	-
Current Portion - Bonds and Notes Payable		-	-
Revenue Bonds		-	-
Compensated Absences	371,485	131,538	503,023
Other Postemployment Benefits	1,209,135	212,654	1,421,789
Net Pension Obligation	60,198	17,503	77,701
Claims and Judgments		15,220,661	15,220,661
TOTAL LIABILITIES	<u>2,074,262</u>	<u>13,963,502</u>	<u>16,037,764</u>
NET POSITION:			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(1,650,055)	13,644,702	11,994,647
Supply and Support		-	-
Health Benefits		-	-
Workers Compensation		-	-
Unemployment		-	-
TOTAL NET POSITION	<u>(1,574,173)</u>	<u>13,644,702</u>	<u>12,070,529</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 500,089</u>	<u>27,608,204</u>	<u>28,108,293</u>

CITY OF EL PASO, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

INTERNAL SERVICE FUNDS

For the Seven Months Ended March 31, 2015

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
OPERATING REVENUES:			
Sales to Departments	\$ 10,061,393	-	10,061,393
Premium Contributions	-	32,203,919	32,203,919
General Revenues	16,758	465,478	482,236
TOTAL OPERATING REVENUES	10,078,151	32,669,397	42,747,548
OPERATING EXPENSES:			
Personnel Services	2,614,468	754,761	3,369,229
Outside Contracts	270,400	1,763,816	2,034,216
Professional Services	-	748,285	748,285
Fuel and Lubricants	3,370,468	-	3,370,468
Materials and Supplies	2,429,322	9,014	2,438,336
Communications	1,343	33	1,376
Utilities	15,101	-	15,101
Operating Leases	28,586	4,509	33,095
Travel and Entertainment	-	1,727	1,727
Benefits Provided	571	28,298,841	28,299,412
Maintenance and Repairs	968,433	91	968,524
Other Operating Expenses	14,546	3,835	18,381
Depreciation	-	-	-
TOTAL OPERATING EXPENSES	9,713,238	31,584,912	41,298,150
OPERATING INCOME(LOSS)	364,913	1,084,485	1,449,398
Interest Revenue	-	19,821	19,821
TOTAL NON-OPERATING REVENUES	-	19,821	19,821
Capital Contributions	-	-	-
Transfers Out	-	-	-
Intrafund Transfers	-	-	-
Intrafund Transfers Out	-	-	-
Change in net position	364,913	1,104,306	1,469,219
Total Net Position-beginning	(1,939,086)	12,540,396	10,601,310
Total Net Position-ending	\$ (1,574,173)	13,644,702	12,070,529

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 For the Seven Months Ended March 31, 2015

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 10,077,049	49,425,989	59,503,038
Payments to suppliers	(7,780,479)	(33,860,518)	(41,640,997)
Payments to employees	(2,580,745)	(745,133)	(3,325,878)
Proceeds (to) from other funds	(201,352)	-	(201,352)
Net cash provided by operating activities	<u>(485,527)</u>	<u>14,820,338</u>	<u>14,334,811</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	-	-	-
Purchases of capital assets	(126,000)	-	(126,000)
Net cash (used) by capital and related financing activities	<u>(126,000)</u>	<u>-</u>	<u>(126,000)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	-	-	-
Purchases of Investments	-	12,317,833	12,317,833
Interest	-	19,821	19,821
Net cash provided by investing activities	-	<u>12,337,654</u>	<u>12,337,654</u>
Net increase in cash and cash equivalents	(611,527)	27,157,992	26,546,465
Balances - beginning of the year	-	-	-
Balances - end of the year	<u>\$ (611,527)</u>	<u>27,157,992</u>	<u>26,546,465</u>
Reconciliation of operating income to net cash			
provided by operating activities:			
Operating income	\$ 364,913	1,084,485	1,449,398
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	-	-	-
Compensated Absences	-	-	-
Other Post Employment Benefits	-	-	-
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	(1,102)	-	(1,102)
Inventories	17,448	-	17,448
Other assets	100,000	16,756,592	16,856,592
Accounts and other payables	(1,000,509)	(3,030,367)	(4,030,876)
Accrued expenses	33,723	9,628	43,351
Net cash provided by operating activities	<u>\$ (485,527)</u>	<u>14,820,338</u>	<u>14,334,811</u>
Schedule of Non-Cash Investing, Capital and Financing Activities			
Increase in fair value of investments	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF NET POSITION
 PENSION TRUST FUNDS
 March 31, 2015

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2013)		Total
		Firemen Division	Policemen Division	
ASSETS				
Cash and Cash Equivalents	\$ 13,447,841	6,438,477	9,354,824	29,241,142
Investments:				
High-yield bond obligations	131,721,603	-	-	131,721,603
Corporate stocks	345,164,305	-	-	345,164,305
Private equities	-	10,737,725	15,601,439	26,339,164
Real estate investment funds	-	21,774,736	31,637,725	53,412,461
Fixed Income Securities	252,969,623	135,644,587	197,085,563	585,699,773
Domestic Equities	-	166,791,561	242,340,735	409,132,296
International Equities	-	164,849,358	239,518,800	404,368,158
Invested securities lending collateral	-	32,514,912	47,242,723	79,757,635
Receivables - Net of Allowances				
Commission Credits Receivable	136,486	-	-	136,486
Due from Brokers For Securities Sold	2,309,255	-	-	2,309,255
Employer Contributions	-	373,472	542,638	916,110
Employee Contributions	-	299,589	435,289	734,878
Prepaid Items	51,514	-	-	51,514
Capital Assets:				
Buildings, Improvements & Equipment, Net	-	503,515	731,583	1,235,098
TOTAL ASSETS	<u>745,800,627</u>	<u>539,927,932</u>	<u>784,491,319</u>	<u>2,070,219,878</u>
LIABILITIES				
Accounts Payable	5,322,691	33,036,067	47,999,939	86,358,697
Unearned Revenue - Commission Credits	136,486	-	-	136,486
Foreign Exchange Contract	-	-	-	-
TOTAL LIABILITIES	<u>5,459,177</u>	<u>33,036,067</u>	<u>47,999,939</u>	<u>86,495,183</u>
NET POSITION:				
Held in Trust for Pension Benefits and Other Purposes	<u>\$ 740,341,450</u>	<u>506,891,865</u>	<u>736,491,380</u>	<u>1,983,724,695</u>

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 PENSION TRUST FUNDS
 For the Seven Months Ended March 31, 2015

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2013)		Total
		Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	\$ 11,304,838	10,503,657	14,391,884	36,200,379
Employee	7,270,503	8,698,734	10,786,641	26,755,878
Proceeds from issuance of pension obligation bonds by City	-	-	-	-
Total contributions	<u>18,575,341</u>	<u>19,202,391</u>	<u>25,178,525</u>	<u>62,956,257</u>
Investment earnings:				
Net increase(decrease) in fair value				
Increase in fair value of investments	16,368,141	68,257,001	99,174,391	183,799,533
Interest	2,625,983	3,687,268	5,357,437	11,670,688
Dividends	1,290,530	4,791,874	6,962,380	13,044,784
Securities lending income	1,380	157,566	228,937	387,883
Securities lending fees	-	-	-	-
Investment advisor fees	(1,245,298)	(1,828,035)	(2,656,053)	(5,729,386)
Increase in commission credits receivable				
Net investment income	<u>19,040,736</u>	<u>75,065,674</u>	<u>109,067,092</u>	<u>203,173,502</u>
Other Income				
Rental and Other Income	-	-	-	-
Total other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total additions	<u>37,616,077</u>	<u>94,268,065</u>	<u>134,245,617</u>	<u>266,129,759</u>
DEDUCTIONS				
Benefits paid to participants	27,921,856	25,939,302	34,162,301	88,023,459
Refunds of contributions	1,325,897	1,886,593	2,067,377	5,279,867
Administrative expenses	919,399	417,631	606,798	1,943,828
Depreciation and amortization expense	-	49,817	72,382	122,199
Total deductions	<u>30,167,152</u>	<u>28,293,343</u>	<u>36,908,858</u>	<u>95,369,353</u>
Change in net position	7,448,925	65,974,722	97,336,759	170,760,406
Net position - beginning of the year	732,892,525	440,917,143	639,154,621	1,812,964,289
Net position - end of the year	<u>\$ 740,341,450</u>	<u>506,891,865</u>	<u>736,491,380</u>	<u>1,983,724,695</u>