RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: City of El Paso, Texas

Issue(s):

$	**101,240,000**	**Taxable General Obligation Pension Bonds, Series 2007**
$	**110,610,000**	**General Obligation Refunding Bonds, Taxable Series 2014**
$	**40,000,000**	**Combination Tax and Airport Revenue Certificates of Obligation, Taxable Series 2014**
$	**88,515,000**	**General Obligation Refunding and Improvement Bonds, Series 2014**
$	**64,605,000**	**Combination Tax and Revenue Certificates of Obligation, Series 2014**
$	**57,710,000**	**Combination Tax and Revenue Certificates of Obligation, Series 2015**
$	**116,415,000**	**General Obligation Refunding and Improvement Bonds, Series 2015**
$	**121,260,000**	**General Obligation Refunding Bonds, Series 2016**
$	**84,205,000**	**Combination Tax and Revenue Certificates of Obligation, Series 2016**
$	**175,305,000**	**General Obligation Bonds, Series 2016**
$	**93,460,000**	**Combination Tax and Revenue Certificates of Obligation, Series 2019**
$	**17,045,000**	**General Obligation Bonds, Series 2019B**
$	**81,445,000**	**General Obligation Refunding and Improvement Bonds, Series 2019A**
$	**84,855,000**	**Combination Tax and Revenue Certificates of Obligation, Series 2020**
$	**113,935,000**	**General Obligation Refunding and Improvement Bonds, Series 2020A**
$	**23,040,000**	**General Obligation Refunding Bonds, Series 2020B**
$	**60,050,000**	**Combination Tax and Revenue Certificates of Obligation, Series 2021A**
$	**16,490,000**	**Combination Tax and Revenue Certificates of Obligation, Series 2021B**
$	**42,625,000**	**General Obligation Bonds, Series 2021**
$	**105,290,000**	**General Obligation Refunding Bonds, Taxable Series 2021A**
$	**84,060,000**	**Combination Tax and Revenue Certificates of Obligation, Series 2021C**
$	**73,460,000**	**General Obligation Bonds, Series 2021B**
$	**44,735,000**	**General Obligation Bonds, Series 2023**
$	**11,555,000**	**General Obligation Refunding Bonds, Series 2023A**
$	**71,365,000**	**General Obligation Refunding Bonds, Series 2024**
$	**79,360,000**	**General Obligation Refunding Bonds, Series 2025**

Filing Format X electronic ___ paper; If available on the Internet, give URL: _______________

CUSIP Numbers to which the information filed relates (optional):
X Nine-digit number(s) (see following page(s)):
___ Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

X Annual Financial Report or ACFR

X Financial Information & Operating Data

Other (describe) ____________________

X Fiscal Period Covered: FYE 2025

Monthly Quarterly X Annual Other: ____________________

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/

Name: Margarita Marin Title: Deputy Chief Financial Officer - Comptroller

Employer: City of El Paso, Texas

Telephone Number: 915-212-1174

Email Address: marinmm@elpasotexas.gov

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Taxable General Obligation Pension Bonds, Series 2007

Date	Principal	CUSIP
08/15/27	$ 8,935,000	283734HV6
08/15/35	48,245,000	283734JD4
	$ 57,180,000	

General Obligation Refunding Bonds, Taxable Series 2014

Date	Principal	CUSIP
08/15/26	$ 5,525,000	283734TD3
08/15/34	43,425,000	283734TF8
	$ 48,950,000	

Combination Tax and Airport Revenue Certificates of Obligation, Taxable Series 2014

Date	Principal	CUSIP
08/15/26	$ 1,615,000	283734TR2
08/15/27	1,680,000	283734TS0
08/15/28	1,755,000	283734TT8
08/15/29	1,835,000	283734TU5
08/15/33	8,270,000	283734TV3
08/15/38	12,870,000	283734TW1
	$ 28,025,000	

General Obligation Refunding and Improvement Bonds, Series 2014

Date	Principal	CUSIP
08/15/27	$ 535,000	283734UK5
08/15/39	840,000	283734UV1
	$ 1,375,000	

Combination Tax and Revenue Certificates of Obligation, Series 2014

Date	Principal	CUSIP
08/15/40	$ 8,175,000	2837347U9
	$ 8,175,000	

Combination Tax and Revenue Certificates of Obligation, Series 2015

Date	Principal	CUSIP
08/15/41	$ 19,575,000	283734XT3
	$ 19,575,000	

General Obligation Refunding and Improvement Bonds, Series 2015

Date	Principal	CUSIP
08/15/35	$ 1,750,000	283734XA4
08/15/41	12,050,000	283734XB2
	$ 13,800,000	

General Obligation Refunding Bonds, Series 2016

Date	Principal	CUSIP
08/15/26	$ 5,845,000	283734A76
08/15/27	6,140,000	283734A84
08/15/28	12,440,000	283734A92
08/15/29	13,055,000	283734B26
08/15/30	13,575,000	283734B34
08/15/31	16,445,000	283734B42
08/15/32	17,105,000	283734B59
08/15/33	4,910,000	283734B67
08/15/34	2,475,000	283734B75
	$ 91,990,000	

Combination Tax and Revenue Certificates of Obligation, Series 2016

Date	Principal	CUSIP
08/15/26	$ 3,150,000	283734E49
08/15/27	3,310,000	283734E56
08/15/28	3,475,000	283734E64
08/15/29	3,650,000	283734E72
08/15/30	3,835,000	283734E80
08/15/31	3,985,000	283734E98
08/15/32	4,185,000	283734F22
08/15/33	4,395,000	283734F30
08/15/34	4,570,000	283734F48
08/15/35	4,795,000	283734F55
08/15/36	5,035,000	283734F63
08/15/42	35,970,000	283734F71
	$ 80,355,000	

General Obligation Bonds, Series 2016

Date	Principal	CUSIP
08/15/26	$ 6,900,000	283734B83
08/15/27	7,245,000	283734B91
08/15/28	7,610,000	283734C25
08/15/29	6,915,000	283734C33
08/15/30	4,205,000	283734C41
08/15/31	4,560,000	283734C58
08/15/32	3,215,000	283734C66
08/15/33	9,710,000	283734C74
08/15/34	7,700,000	283734C82
08/15/35	7,510,000	283734C90
08/15/36	7,820,000	283734D24
08/15/42	76,690,000	2837347X3
	$ 150,080,000	

Combination Tax and Revenue Certificates of Obligation, Series 2019

Date	Principal	CUSIP
08/15/26	$ 2,570,000	283734N64
08/15/27	2,700,000	283734N72
08/15/28	2,835,000	283734N80
08/15/30	2,980,000	2837348C8
08/15/31	3,285,000	283734P39
08/15/32	3,445,000	283734P47
08/15/33	3,620,000	283734P54
08/15/34	3,730,000	283734P62
08/15/35	3,880,000	283734P70
08/15/36	4,075,000	283734P88
08/15/37	4,280,000	283734P96
08/15/38	4,450,000	283734Q20
08/15/39	4,630,000	283734Q38
08/15/44	26,070,000	283734Q46
	$ 72,550,000	

General Obligation Bonds, Series 2019B

Date	Principal	CUSIP
08/15/26	$ 505,000	283734K83
08/15/27	525,000	283734K91
08/15/28	540,000	283734L25
08/15/29	565,000	283734L33
08/15/30	595,000	283734L41
08/15/31	620,000	283734L58
08/15/32	635,000	283734L66
08/15/33	655,000	283734L74
08/15/34	680,000	283734L82
08/15/35	700,000	283734L90
08/15/36	725,000	283734M24
08/15/37	755,000	283734M32
08/15/38	780,000	283734M40
08/15/39	810,000	283734M57
08/15/44	4,545,000	283734M65
	$ 13,635,000	

General Obligation Refunding and Improvement Bonds, Series 2019A

Date		Principal	CUSIP
08/15/26	$	3,855,000	283734H20
08/15/27		4,045,000	283734H38
08/15/28		4,235,000	283734H46
08/15/29		4,445,000	283734H53
08/15/30		5,100,000	283734H61
08/15/31		5,350,000	283734H79
08/15/32		2,155,000	2837347Y1
	$	29,185,000	

Combination Tax and Revenue Certificates of Obligation, Series 2020

Date		Principal	CUSIP
08/15/26	$	2,405,000	283734T84
08/15/27		2,525,000	283734T92
08/15/28		2,650,000	283734U25
08/15/29		2,785,000	283734U33
08/15/30		1,030,000	2837348E4
08/15/31		3,070,000	283734U58
08/15/32		3,220,000	283734U66
08/15/33		3,385,000	283734U74
08/15/34		3,550,000	283734U82
08/15/35		3,695,000	283734U90
08/15/36		3,840,000	283734V24
08/15/37		3,995,000	283734V32
08/15/38		4,155,000	283734V40
08/15/39		4,320,000	283734V57
08/15/40		4,495,000	283734V65
08/15/45		25,320,000	283734V73
	$	74,440,000	

General Obligation Refunding and Improvement Bonds, Series 2020A

Date	Principal	CUSIP
08/15/26	$ 4,885,000	283734R45
08/15/27	5,125,000	283734R52
08/15/28	5,380,000	283734R60
08/15/29	5,640,000	283734R78
08/15/30	5,920,000	283734R86
08/15/31	6,215,000	283734R94
08/15/32	6,510,000	283734S28
08/15/33	6,830,000	283734S36
08/15/34	9,940,000	283734S44
08/15/35	7,450,000	283734S51
08/15/36	7,740,000	283734S69
08/15/37	2,725,000	283734S77
08/15/38	2,835,000	283734S85
08/15/39	2,920,000	283734S93
08/15/40	3,005,000	283734T27
08/15/45	16,775,000	283734T35
	$ 99,895,000	

General Obligation Refunding Bonds, Series 2020B

Date	Principal	CUSIP
08/15/26	$ 2,035,000	283734W64
08/15/27	2,135,000	283734W72
08/15/28	2,240,000	283734W80
08/15/29	2,350,000	283734W98
08/15/30	2,470,000	283734X22
08/15/31	2,595,000	283734X30
08/15/32	2,720,000	283734X48
	$ 16,545,000	

Combination Tax and Revenue Certificates of Obligation, Series 2021A

Date		Principal	CUSIP
08/15/26	$	1,610,000	2837342T7
08/15/27		1,690,000	2837342U4
08/15/28		1,775,000	2837342V2
08/15/29		1,865,000	2837342W0
08/15/30		1,960,000	2837342X8
08/15/32		55,000	2837348G9
08/15/33		2,265,000	2837343A7
08/15/34		2,360,000	2837343B5
08/15/35		2,450,000	2837343C3
08/15/36		2,550,000	2837343D1
08/15/37		2,655,000	2837343E9
08/15/38		2,760,000	2837343F6
08/15/39		2,870,000	2837343G4
08/15/40		2,985,000	2837343H2
08/15/41		3,105,000	2837343J8
08/15/44		10,070,000	2837343K5
08/15/47		11,330,000	2837343L3
	$	54,355,000	

Combination Tax and Revenue Certificates of Obligation, Series 2021B

Date		Principal	CUSIP
08/15/26	$	440,000	2837343N9
08/15/27		465,000	2837343P4
08/15/28		490,000	2837343Q2
08/15/29		510,000	2837343R0
08/15/30		540,000	2837343S8
08/15/31		565,000	2837343T6
08/15/32		595,000	2837343U3
08/15/33		625,000	2837343V1
08/15/34		645,000	2837343W9
08/15/35		675,000	2837343X7
08/15/36		700,000	2837343Y5
08/15/37		730,000	2837343Z2
08/15/38		755,000	2837344A6
08/15/39		790,000	2837344B4
08/15/40		820,000	2837344C2
08/15/41		850,000	2837344D0
08/15/47		5,875,000	2837344E8
	$	16,070,000	

General Obligation Bonds, Series 2021

Date		Principal	CUSIP
08/15/26	$	1,210,000	283734Z95
08/15/27		1,270,000	2837342A8
08/15/28		1,335,000	2837342B6
08/15/29		1,400,000	2837342C4
08/15/30		1,470,000	2837342D2
08/15/31		1,545,000	2837342E0
08/15/32		1,620,000	2837342F7
08/15/33		1,700,000	2837342G5
08/15/34		1,750,000	2837342H3
08/15/35		1,805,000	2837342J9
08/15/36		1,860,000	2837342K6
08/15/37		1,915,000	2837342L4
08/15/38		1,970,000	2837342M2
08/15/39		2,030,000	2837342N0
08/15/40		2,090,000	2837342P5
08/15/41		2,155,000	2837342Q3
08/15/47		14,350,000	2837342R1
	$	41,475,000	

General Obligation Refunding Bonds, Taxable Series 2021A

Date	Principal	CUSIP
08/15/26	$ 6,360,000	283734Y21
08/15/27	7,870,000	283734Y39
08/15/28	6,180,000	283734Y47
08/15/29	2,990,000	283734Y54
08/15/30	3,320,000	283734Y62
08/15/31	5,420,000	283734Y70
08/15/32	5,530,000	283734Y88
08/15/33	5,615,000	283734Y96
08/15/34	5,755,000	283734Z20
08/15/35	5,890,000	283734Z38
08/15/36	6,020,000	283734Z46
08/15/37	2,000,000	283734Z53
08/15/38	6,330,000	283734Z61
08/15/39	4,210,000	283734Z79
	$ 73,490,000	

Combination Tax and Revenue Certificates of Obligation, Series 2021C

Date		Principal	CUSIP
08/15/27	$	2,350,000	2837345D9
08/15/28		2,470,000	2837345E7
08/15/29		2,590,000	2837345F4
08/15/30		2,720,000	2837345G2
08/15/31		330,000	2837348J3
08/15/32		3,000,000	2837345J6
08/15/33		3,120,000	2837345K3
08/15/34		3,245,000	2837345L1
08/15/35		3,345,000	2837345M9
08/15/36		3,445,000	2837345N7
08/15/37		3,545,000	2837345P2
08/15/38		3,650,000	2837345Q0
08/15/39		3,760,000	2837345R8
08/15/40		3,875,000	2837345S6
08/15/41		3,990,000	2837345T4
08/15/47		27,265,000	2837345U1
	$	72,700,000	

General Obligation Bonds, Series 2021B

Date		Principal	CUSIP
08/15/27	$	2,170,000	2837344H1
08/15/28		2,280,000	2837344J7
08/15/29		2,395,000	2837344K4
08/15/30		2,515,000	2837344L2
08/15/31		2,640,000	2837344M0
08/15/32		2,770,000	2837344N8
08/15/33		2,885,000	2837344P3
08/15/34		3,000,000	2837344Q1
08/15/35		3,090,000	2837344R9
08/15/36		3,180,000	2837344S7
08/15/37		3,275,000	2837344T5
08/15/38		3,375,000	2837344U2
08/15/39		3,475,000	2837344V0
08/15/40		3,580,000	2837344W8
08/15/41		3,685,000	2837344X6
08/15/47		25,195,000	2837344Y4
	$	69,510,000	

General Obligation Bonds, Series 2023

Date		Principal	CUSIP
08/15/26	$	1,135,000	2837345Y3
08/15/28		1,190,000	2837345Z0
08/15/29		1,250,000	2837346A4
08/15/30		1,315,000	2837346B2
08/15/31		1,380,000	2837346C0
08/15/32		1,445,000	2837346D8
08/15/33		1,520,000	2837346E6
08/15/34		1,595,000	2837346F3
08/15/35		1,675,000	2837346G1
08/15/36		1,760,000	2837346H9
08/15/37		1,845,000	2837346J5
08/15/38		1,940,000	2837346K2
08/15/39		2,035,000	2837346L0
08/15/40		2,120,000	2837346M8
08/15/41		2,205,000	2837346N6
08/15/42		2,295,000	2837346P1
08/15/43		2,390,000	2837346Q9
08/15/44		2,495,000	2837346R7
08/15/48		11,035,000	2837346S5
	$	42,625,000	

General Obligation Refunding Bonds, Series 2023A

Date		Principal	CUSIP
08/15/26	$	1,505,000	2837346U0
08/15/29		2,150,000	2837346V8
08/15/30		1,985,000	2837346W6
08/15/37		4,225,000	2837346X4
	$	9,865,000	

General Obligation Refunding Bonds, Series 2024

Date	Principal	CUSIP
08/15/26	$ 4,090,000	2837347A3
08/15/27	3,905,000	2837347B1
08/15/28	6,115,000	2837347C9
08/15/29	6,425,000	2837347D7
08/15/30	6,745,000	2837347E5
08/15/31	7,085,000	2837347F2
08/15/32	3,400,000	2837347G0
08/15/33	3,560,000	2837347H8
08/15/34	3,745,000	2837347J4
08/15/35	3,935,000	2837347K1
08/15/36	4,130,000	2837347L9
08/15/37	4,335,000	2837347M7
08/15/38	4,550,000	2837347N5
	$ 62,020,000	

General Obligation Refunding Bonds, Series 2025

Date	Principal	CUSIP
08/15/26	$ 8,515,000	283735AA6
08/15/27	11,145,000	283735AB4
08/15/28	5,710,000	283735AC2
08/15/29	6,880,000	283735AD0
08/15/30	10,285,000	283735AE8
08/15/31	7,775,000	283735AF5
08/15/32	9,740,000	283735AG3
08/15/33	4,110,000	283735AH1
08/15/34	6,500,000	283735AJ7
08/15/35	5,640,000	283735AK4
08/15/36	3,060,000	283735AL2
	$ 79,360,000	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED AUGUST 31, 2025

CITY OF EL PASO, TEXAS

GENERAL OBLIGATION

HTS Continuing Disclosure Services
A Division of Hilltop Securities

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended August 31, 2025 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

City of El Paso, Texas

/s/

Margarita Marin

Deputy Chief Financial Officer - Comptroller

Approved for Submission**:**

02/27/2026

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of El Paso, Texas with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Ivan Alvarado

City Of El Paso, Texas
2026 General Obligation Debt Report

Table 1 - Valuation, Exemptions and General Obligation Debt

2025/2026 Taxable Market Valuation Established by El Paso Central Appraisal District (Excludes Fully Exempt Property)		$ 68,296,026,977
Less Exemptions:		
65 Years and Over and/or Disabled	2,408,275,592	
Optional Homestead Exemptions	652,662,953	
Agriculture	36,888,943	
Tax Abatement	88,281,557	
State Mandated Veterans Homestead Exemption including Surviving Spouse	2,759,490,028	
Disabled or Deceased Veterans Survivors	92,781,816	
Freeport	2,386,184,391	
Pollution Control	66,973,733	
Historical	3,365,814	
Solar and Wind-Powered Energy	3,764,126	
Circuit Breaker	639,296,119	
Charitable Organizations and Businesses	13,526,946	
Medical or Biomedical Property	55,225,427	
Value Lost Cap on Residential Homesteads	3,318,837,340	
Total Exemptions		$ 12,525,554,785
2025/2026 Net Taxable Assessed Valuation		$ 55,770,472,192
Tax Supported Debt (1)(2):		
General Obligation Debt as of 1-31-2026		$ 1,327,225,000
Funded Debt Payable From Ad Valorem Taxes		$ 1,327,225,000
Amounts Available in Debt Service Funds (as of 8-31-2025)		$ 6,368,131
Ratio Funded Debt to Net Taxable Assessed Valuation		2.38%

2026 Estimated Population - 681,723

Per Capita Taxable Assessed Valuation - $81,808

Per Capita General Obligation Debt Payable from Ad Valorem Taxes - $1,947

(1) Does not include revenue obligations, as such bonds are payable solely from the net revenues of the respective systems, as defined in the bond ordinances authorizing such bonds: $22,165,000 Airport Revenue Bonds and $57,500,000 Downtown Development Corporation Special Revenue Bonds. Also not included are various lease agreements.

(2) Includes certain obligations expected to be paid from various charges and other funds of the City. In the event that other funds of the City are not sufficient to pay debt service on such obligations, the City is obligated to levy and collect an ad valorem tax, within the limits prescribed by law, sufficient for the payment thereof.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	2026 Amount	2026 % of Total	2025 Amount	2025 % of Total	2024 Amount	2024 % of Total
	Taxable Appraised Value for Fiscal Year Ended August 31,					
Real, Residential, Single-Family	$ 44,080,558,253	64.54%	$ 41,909,632,673	62.97%	$ 38,917,011,832	63.62%
Real, Residential, Multi-Family	3,389,217,982	4.96%	3,850,989,975	5.79%	2,874,835,828	4.70%
Real, Vacant Lots/Tracts	573,506,093	0.84%	429,199,946	0.64%	431,434,805	0.71%
Real, Acreage (Land Only)	38,207,828	0.06%	35,974,407	0.05%	37,098,780	0.06%
Real, Farm and Ranch Improvements	77,458,575	0.11%	79,113,204	0.12%	73,575,216	0.12%
Real, Commercial	10,638,439,653	15.58%	10,423,810,472	15.66%	9,334,973,872	15.26%
Real, Industrial	1,371,824,944	2.01%	1,217,114,830	1.83%	956,876,816	1.56%
Tangible, Non-Business Vehicles	132,800,344	0.19%	75,377,966	0.11%	130,322,918	0.21%
Real and Tangible Personal, Utilities	904,748,376	1.32%	807,594,151	1.21%	806,307,331	1.32%
Tangible Personal, Commercial	4,343,483,218	6.36%	4,599,636,074	6.91%	4,728,398,492	7.73%
Tangible Personal, Industrial	2,347,274,762	3.44%	2,545,720,933	3.82%	2,380,518,099	3.89%
Tangible Personal, Other	101,662,832	0.15%	97,666,892	0.15%	64,564,319	0.11%
Special Inventory	254,847,461	0.37%	227,805,688	0.34%	255,597,192	0.42%
Real Property, Inventory	41,996,656	0.06%	255,866,532	0.38%	175,956,489	0.29%
Total Appraised Value Before Exemptions	$ 68,296,026,977	100.00%	$ 66,555,503,743	100.00%	$ 61,167,471,989	100.00%
Plus: Adjustment	-		-		-	
Less: Total Exemptions/Reductions	12,525,554,785		13,632,851,953		12,130,656,056	
Taxable Assessed Value	$ 55,770,472,192		$ 52,922,651,790		$ 49,036,815,933	

Category	2023 Amount	2023 % of Total	2022 Amount	2022 % of Total
	Taxable Appraised Value for Fiscal Year Ended August 31,			
Real, Residential, Single-Family	$ 34,903,345,223	63.01%	$ 28,212,838,039	60.52%
Real, Residential, Multi-Family	3,100,533,080	5.60%	2,597,221,154	5.57%
Real, Vacant Lots/Tracts	409,387,601	0.74%	431,067,689	0.92%
Real, Acreage (Land Only)	42,151,201	0.08%	45,647,891	0.10%
Real, Farm and Ranch Improvements	67,392,620	0.12%	62,596,259	0.13%
Real, Commercial	8,624,841,895	15.57%	8,045,110,345	17.26%
Real, Industrial	802,404,939	1.45%	819,171,554	1.76%
Tangible, Non-business Vehicles	192,744,614	0.35%	153,203,727	0.33%
Real and Tangible Personal, Utilities	788,196,295	1.42%	745,109,660	1.60%
Tangible Personal, Commercial	3,928,883,125	7.09%	3,394,386,599	7.28%
Tangible Personal, Industrial	2,032,908,795	3.67%	1,686,114,409	3.62%
Tangible Personal, Other	65,194,770	0.12%	64,608,016	0.14%
Special Inventory	243,014,564	0.44%	187,458,334	0.40%
Real Property, Inventory	192,636,446	0.35%	170,946,422	0.37%
Total Appraised Value Before Exemptions	$ 55,393,635,168	100.00%	$ 46,615,480,098	100.00%
Plus: Adjustment	-		-	
Less: Total Exemptions/Reductions	10,201,429,095		6,712,077,733	
Taxable Assessed Value	$ 45,192,206,073		$ 39,903,402,365	

Source: El Paso Central Appraisal District Report of Property Values for City of El Paso. Adjustments may be made to the tax roll subsequent to the date of such Reports.

TABLE 3 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 8-31	Estimated City Population [(1)]	Net Taxable Assessed Valuation [(2)]	Per Capita Taxable Assessed Valuation	Funded Tax Debt	Per Capita Funded Tax Debt	Ratio Tax Debt to Taxable Assessed Valuation
2022	678,415	$ 39,903,402,365	$ 58,819	$ 1,542,725,000	$ 2,274	3.87%
2023	677,456	45,192,206,073	66,709	1,524,185,000	2,250	3.37%
2024	678,958	49,036,815,933	72,224	1,444,700,000	2,128	2.95%
2025	681,723	52,922,651,790	77,631	1,327,225,000	1,947	2.51%
2026	681,723	55,770,472,192	81,808	1,258,730,000 [(3)]	1,846 [(3)]	2.26% [(3)]

(1) Source: City's Annual Comprehensive Financial Report for the fiscal year ended August 31, 2025.
(2) Source: El Paso Central Appraisal District Report of Property Values for the City. Adjustments may be made to the tax roll subsequent to the dates of such reports.
(3) Projected.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 8-31	Tax Rates	General Fund	Interest and Sinking Fund	Adjusted Tax Levy	% of Current Collections	% of Total Collections
2022	$ 0.907301	$ 0.621636	$ 0.285665	$ 355,507,482	99.15%	99.49%
2023	0.862398	0.585269	0.277129	378,907,407	98.94%	99.33%
2024	0.818875	0.562409	0.256466	395,427,130	98.58%	99.03%
2025	0.761405	0.530850	0.230555	408,144,409	97.99%	97.99%
2026	0.759649	0.549469	0.210180	436,548,369	51.03% [(1)]	51.14% [(1)]

(1) Collections as of December 31, 2025.

TABLE 5 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2025/26 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
El Paso Electric Company	Electric Utility	$ 655,241,844	1.17%
Western Refining Co. L.P.	Oil Refinery	571,383,250	1.02%
Wal-Mart Stores	Retail	327,424,582	0.59%
Texas Gas Service	Gas Utility	228,994,490	0.41%
River Oaks Properties Ltd.	Commercial Property/Apartments	186,776,505	0.33%
Union Pacific Railroad Co	Railroad	135,255,420	0.24%
Sierra Providence Physical Rehabilitation Hospital	Hospital	130,600,000	0.23%
Simon Property Group L.P.	Shopping Centers	101,046,908	0.18%
Tenet Hospitals Limited	Medical Facilities	93,000,000	0.17%
Marmaxx Operating Corp	Retail	89,000,000	0.16%
		$ 2,518,722,999	4.52%

TABLE 6 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 8-31	Outstanding General Obligation Debt Service (1) Principal	Interest	Total	% of Principal Retired
2026	$ 68,495,000	$ 57,738,559	$ 126,233,559	
2027	71,425,000	54,476,938	125,901,938	
2028	75,575,000	51,179,235	126,754,235	
2029	81,215,000	47,573,397	128,788,397	
2030	86,645,000	43,684,137	130,329,137	28.88%
2031	87,715,000	39,569,726	127,284,726	
2032	87,010,000	35,455,238	122,465,238	
2033	75,430,000	31,436,234	106,866,234	
2034	78,665,000	28,165,100	106,830,100	
2035	68,065,000	24,702,671	92,767,671	58.79%
2036	63,275,000	21,720,180	84,995,180	
2037	60,920,000	19,082,299	80,002,299	
2038	63,245,000	16,581,544	79,826,544	
2039	60,535,000	14,109,154	74,644,154	
2040	57,650,000	11,806,588	69,456,588	81.81%
2041	55,550,000	9,562,238	65,112,238	
2042	50,830,000	7,371,481	58,201,481	
2043	31,940,000	5,290,113	37,230,113	
2044	33,210,000	4,029,388	37,239,388	
2045	27,640,000	2,718,300	30,358,300	96.82%
2046	19,260,000	1,636,950	20,896,950	
2047	20,005,000	891,500	20,896,500	
2048	2,925,000	117,000	3,042,000	100.00%
	$ 1,327,225,000	$ 528,897,968	$ 1,856,122,968	

(1) Total outstanding general obligation debt service includes self-supported debt in the amount of $94,184,679.

TABLE 7 - INTEREST AND SINKING FUND BUDGET PROJECTION

Budgeted Tax Supported Debt Service Requirements, Fiscal Year Ending 8-31-2026		$ 126,233,559
Interest and Sinking Fund, 8-31-2025	$ 6,368,131	
Budgeted Interest and Sinking Fund Tax Levy (1)	117,904,539	
Budgeted Other Revenue and Income (1)	8,329,020	$ 132,601,690
Estimated Balance, 8-31-2026		$ 6,368,131

(1) Source: City officials.

TABLE 8 - AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS

Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Amount Being Issued	Unissued Balance
Streets and Sidewalks	11/8/2022	$ 246,480,000	$ 37,200,000	$ -	$ 209,280,000
Parks and Recreation	11/8/2022	20,800,000	6,800,000	-	14,000,000
Renewable Energy	11/8/2022	5,200,000	2,100,000	-	3,100,000
Public Safety Facility	11/5/2019	413,122,650	167,297,000	-	245,825,650
		$ 685,602,650	$ 213,397,000	$ -	$ 472,205,650

TABLE 9 - OTHER OBLIGATIONS

The City has obtained office space, parking facilities, equipment and land through long-term leases and office space through one sublease. The terms and conditions for these leases vary. Some leases have fixed, periodic payments over the lease term, which range between 1-37 years. The City has a variety of variable payment clauses, within its lease arrangements, which include payment increases based on the Consumer Price Index (CPI), variable payments based on usage of the underlying asset, and common area maintenance fees. Components of variable payments that are fixed in substance, are included in the measurement of the lease liability presented in the table below. The outflow of resources recognized as of August 31, 2025 for variable payments not previously included in the measurement of the lease liability are $95.9 thousand.

The City did not incur expenses for its leasing activities related to lease termination penalties or losses due to impairment. As a lessee, there are currently no agreements that include residual value guarantees, sale-leaseback and lease-leaseback transactions. The City monitors changes in circumstances that require a remeasurement of its leases and will remeasure the lease liability if certain changes occur that are expected to significantly affect the amount of the lease liability. During the current year, the City remeasured several leases as well as terminating two leases within the governmental activities and adjusted the lease payable and its related right-of-use asset by $910.8 thousand and $844.1 thousand respectively.

As of August 31, 2025, the principal and interest requirements to maturity for the lease liability are as follows:

Year Ending	Governmental Activities		Business-Type Activities		Total	
August 31,	Principal	Interest	Principal	Interest	Principal	Interest
2026	$ 1,549,392	$ 439,197	$ 206,956	$ 83,988	$ 1,756,348	$ 523,185
2027	941,446	398,917	215,396	78,781	1,156,842	477,698
2028	792,926	368,709	224,112	73,362	1,017,038	442,071
2029	738,138	343,967	233,113	67,725	971,251	411,692
2030	708,627	319,440	242,405	61,864	951,032	381,304
2031-2035	3,874,233	1,214,367	723,472	237,345	4,597,705	1,451,712
2036-2040	2,639,423	643,444	470,841	175,659	3,110,264	819,103
2041-2045	874,889	389,577	532,666	113,834	1,407,555	503,411
2046-2050	835,121	262,189	602,608	43,892	1,437,729	306,081
2051-2055	550,228	169,288	42,879	221	593,107	169,509
2056-2060	704,663	89,742	-	-	704,663	89,742
2061-2062	331,510	8,942	-	-	331,510	8,942
Total	$ 14,540,596	$ 4,647,779	$ 3,494,448	$ 936,671	$ 18,035,044	$ 5,584,450

A SBITA is a contract that conveys control of the right to use another party's information technology asset such as software. The contract is for a noncancellable period of time and the arrangement is an exchange or exchange-like transaction. This type of transaction creates a subscription liability and a right-to-use asset that must be recognized at the commencement of the term.

As of the end of the fiscal year 2025 principal and interest requirements to maturity are as follows:

Year Ending	Government Activities		Business-Type Activities		Total	
August 31,	Principal	Interest	Principal	Interest	Principal	Interest
2026	$ 705,075	$ 36,417	$ 210,991	$ 20,306	$ 916,066	$ 56,723
2027	723,054	18,438	181,925	10,952	904,979	29,390
2028	-	-	173,302	3,503	173,302	3,503
Total	$ 1,428,129	$ 54,855	$ 566,218	$ 34,761	$ 1,994,347	$ 89,616

The City has entered into APAs to procure governmental services for its constituents. As of the end of this fiscal year, all APAs in which the City was engaged were related to providing services for the operations and/or maintenance of a nonfinancial asset. As per GASB Statement No. 94, all payments made to operators under this type of arrangements were reported as outflows of current resources for the reporting period. As of August 31, 2025, the City reported two APAs with total outflows in the amount of $9.9 million.

The City owns and operates two landfills located in the East (Clint) and Northeast (McCombs) areas of the City. Closure and post-closure care of the landfills are subject to the requirements of Subtitle D of the Resource Conservation and Recovery Act (P.L. 94/580) and Sections 330.250-256 of Title 30 of the Texas Administrative Code administered by the Texas Commission on Environmental Quality (TCEQ), formerly the Texas Natural Resource Conservation Commission (TNRCC). These regulations require the City to place a final cover on each landfill when it ceases to accept waste and to perform certain maintenance and monitoring functions for 30 years after the closure of each landfill. The estimated total closure and post-closure costs is approximately $19.0 million as of August 31, 2025, recognized as a liability and computed based on the percentage of landfill capacity used which is approximately 26.8% as of August 31, 2025. The estimated total current cost of closure and post-closure care remaining to be recognized is $58.4 million.

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TABLE 10 – CHANGE IN NET ASSETS

	Governmental Activities Fiscal Years Ended August 31,				
	2025	2024	2023	2022	2021
Revenues:					
Program revenues:					
Charges for services	$ 115,558,379	$ 117,973,904	$ 102,730,711	$ 104,398,306	$ 102,664,274
Operating grants and contributions	60,961,508	85,039,059	78,656,652	88,545,829	150,571,837
Capital grants and contributions	21,534,192	23,751,321	8,880,055	9,433,180	33,459,616
General revenues:					
Ad valorem taxes	410,472,511	397,607,298	381,907,345	355,708,990	343,435,074
Sales tax and hotel occupancy tax	159,792,620	158,073,265	158,931,884	148,445,814	127,311,164
Franchise taxes	77,515,369	77,938,632	79,824,644	81,030,858	70,760,604
Investment earnings	36,603,591	49,511,906	25,544,820	(17,555,611)	673,692
Gain (loss) on disposal of assets	1,934,743	10,533,401	10,423,367	2,701	6,900
Total revenues	$ 884,372,913	$ 920,428,786	$ 846,899,478	$ 770,010,067	$ 828,883,161
Expenses:					
Governmental activities:					
General government	$ 78,907,992	$ 79,308,418	$ 125,475,631	$ 66,715,406	$ 70,369,798
Public safety	403,574,588	369,785,368	363,710,314	261,182,070	303,382,283
Public works	105,317,521	91,063,387	89,633,781	90,220,966	78,982,444
Public health	42,168,233	39,979,939	36,964,643	34,512,832	30,714,066
Culture and recreation	124,124,851	107,927,970	92,424,983	77,731,919	66,077,729
Community and economic development	54,623,272	53,235,197	51,334,131	54,901,514	84,996,653
Interest on long-term debt	57,435,068	53,048,301	55,599,155	56,870,614	52,889,844
Total expenses	$ 866,151,525	$ 794,348,580	$ 815,142,638	$ 642,135,321	$ 687,412,817
Excess (deficiency) before transfers	$ 18,221,388	$ 126,080,206	$ 31,756,840	$ 127,874,746	$ 141,470,344
Transfers	26,142,230	24,443,495	36,165,108	34,355,126	29,761,814
Increase (decrease) in net assets	$ 44,363,618	$ 150,523,701	$ 67,921,948	$ 162,229,872	$ 171,232,158
Net assets - beginning balance	202,950,362	52,426,661	(15,495,287)	(177,725,159)	(348,957,317)
Change in accounting principle	-	-	-	-	-
Net assets - ending balance	$ 247,313,980	$ 202,950,362	$ 52,426,661	$ (15,495,287)	$ (177,725,159)

TABLE 10A – STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUND BALANCE

	Fiscal Years Ended August 31,				
	2025	2024	2023	2022	2021
Revenues:					
Property Taxes	$ 278,560,835	$ 264,776,059	$ 249,230,417	$ 236,394,480	$ 225,188,204
Penalties and Interest-Delinquent Taxes	1,876,693	1,582,472	1,476,962	1,460,492	1,643,037
Sales Taxes	140,655,986	137,424,692	135,901,355	130,484,429	114,096,004
Franchise Fees	58,655,924	58,936,543	60,790,672	60,832,018	52,860,040
Charges for Services	33,041,749	34,941,421	32,062,362	30,467,689	26,352,822
Fines and Forfeits	7,099,806	7,066,949	7,468,626	7,540,489	7,162,853
Licenses and Permits	12,344,929	12,906,974	14,519,307	13,753,054	13,958,985
Intergovernmental Revenues	3,631,932	5,261,278	657,824	1,357,980	1,876,151
Interest	9,719,561	9,079,397	5,818,103	(2,650,020)	158,212
Rents and Other	14,269,175	14,343,451	11,445,419	11,036,444	10,117,209
Total Revenues	$ 559,856,590	$ 546,319,236	$ 519,371,047	$ 490,677,055	$ 453,413,517
Expenditures:					
General Government	$ 74,614,756	$ 70,539,437	$ 69,327,528	$ 61,482,221	$ 38,033,678
Public Safety	331,854,821	317,133,461	293,070,888	272,857,772	273,071,739
Public Works	54,984,227	49,305,489	46,210,225	41,640,969	38,013,380
Public Health	8,552,882	8,187,837	7,149,406	6,004,034	5,747,335
Parks Department (1)	-	-	-	-	25,279,911
Library (1)	-	-	-	-	5,471,918
Non Departmental (2)	-	-	-	-	13,575,787
Cultural and Recreation	73,467,903	62,778,468	51,688,222	42,297,401	6,260,072
Economic Development	11,562,735	11,120,123	10,826,437	8,800,466	8,346,254
Community and Human Development	1,965,257	1,887,359	1,115,229	682,597	669,617
Debt Service Principal	894,884	1,043,494	1,080,770	557,471	-
Debt Service Interest	178,858	108,697	103,787	105,118	-
Capital Outlay	4,387,921	3,647,929	5,494,672	5,745,252	1,270,226
Total Expenditures	$ 562,464,244	$ 525,752,294	$ 486,067,164	$ 440,173,301	$ 415,739,917
Excess (Deficiency) of Revenues Over Expenditures	$ (2,607,654)	$ 20,566,942	$ 33,303,883	$ 50,503,754	$ 37,673,600
Other Financing Sources (Uses)					
Transfers from Other Funds	36,124,891	35,209,535	37,582,519	31,917,708	30,290,863
Other Sources (Uses)	3,358,519	1,675,586	4,124,976	5,005,307	27,864
Transfers Out	(43,752,276)	(45,501,986)	(69,021,666)	(40,975,874)	(36,124,698)
Total Other Financing Sources (Uses)	$ (4,268,866)	$ (8,616,865)	$ (27,314,171)	$ (4,052,859)	$ (5,805,971)
Net Change in Fund Balances	$ (6,876,520)	$ 11,950,077	$ 5,989,712	$ 46,450,895	$ 31,867,629
Beginning Fund Balance	168,492,730	156,542,653	150,552,941	104,102,046	72,234,417
Ending Fund Balance	$ 161,616,210	$ 168,492,730	$ 156,542,653	$ 150,552,941	$ 104,102,046

(1) As of August 31, 2022 the Parks Department and Library expenditures are combined under Cultural and Recreational expenditures.
(2) As of August 31, 2022, Non Departmental expenditures have been included in General Government expenditures.

TABLE 11 - MUNICIPAL SALES TAX HISTORY

The City has adopted the Municipal Sales and Use Tax Act, VATCS, Tax Code, Chapter 321, which grants the City the power to impose and levy a 1% Local Sales and Use Tax within the City; the proceeds are credited to the General Fund. Collections and enforcements are effected through the offices of the Comptroller of Public Accounts, State of Texas, who remits the proceeds of the tax, after deduction of a 2% service fee, to the City monthly. Revenues from this source, for the years shown, have been:

Fiscal Year Ended 8-31	Total Collected	Ad Valorem Tax Levy	% of Ad Valorem Tax Levy	Net Taxable Assessed Valuation	Equivalent of Ad Valorem Tax Rate
2022	$ 130,484,429	$ 355,507,482	36.70%	$ 39,903,402,365	$ 0.3270
2023	135,901,355 (1)	378,907,407	35.87%	45,192,206,073	0.3007
2024	137,424,692 (1)	395,427,130	34.75%	49,036,815,933	0.2802
2025	140,655,984 (1)	408,144,409	34.46%	52,922,651,790	0.2658
2026	47,400,610 (2)	436,548,369	10.86%	55,770,472,192	0.0850

(1) Total excludes a pass-through amount reported in ACFR related to a Chapter 380 Agreement.
(2) Collections as of December 31, 2025.
Source: Department of the Comptroller, City of El Paso.

TABLE 12 – MASS TRANSIT TAX

In 1987, the City authorized an additional ½ cent sales tax, with the proceeds to be used for the City's Mass Transit Department. Receipts of such tax are as follows for the last five years:

Fiscal Year Ended 8-31	Total Collected
2022	$ 62,500,961
2023	64,826,796
2024	65,830,787
2025	67,167,731
2026 (1)	22,792,676

(1) Collections as of December 31, 2025.

TABLE 13 – HOTEL/MOTEL TAX COLLECTIONS

The City levies a Hotel/Motel tax at 7.0 percent of gross room sales: 2.5 percent is allocated for debt service of the Civic Center and 4.5 percent is allocated for tourism and convention activities. On November 6, 2012 the voters of the City authorized the City to provide for the planning, acquisition, establishment, development, construction and financing of a ballpark facility (the "Ballpark"). Pursuant to such election, the City imposes an additional tax on the occupancy of a room in hotels located within the City, at a maximum rate of two percent (2%) of the price paid for a room starting as of January 1, 2013. The additional 2 percent tax may only be used for expenditures relating to the Ballpark and may not be used for any other purpose. The additional 2 percent tax will be imposed until all outstanding bonds and other debt obligations related to the Ballpark are paid in full.

A five-year record of Hotel/Motel tax collections follows:

Fiscal Year Ended 8-31	7% Total Collections	2% Total Collections(1)
2022	$ 13,757,338	$ 3,930,670
2023	14,619,606	4,190,180
2024 (2)	14,347,289	4,104,728
2025 (2)	13,167,088	3,761,135
2026	1,133,986 (3)	326,201 (3)

(1) The additional 2% tax may only be used for expenditures relating to the Ballpark and may not be used for any other purpose. The additional 2% tax will be imposed until all outstanding bonds and any other debt obligations related to the Ballpark are paid in full. Collections began January 1, 2013 (the date the 2% took effect).
(2) Total excludes a pass-through amount reported in ACFR related to a Chapter 380 Agreement.
(3) Collections as of December 31, 2025.
Source: Department of the Comptroller, City of El Paso.

TABLE 14 – TAX INCREMENT FINANCING DISTRICTS

On October 31, 2006, the City Council approved the Downtown 2015 Plan (the "Plan") as an addendum to the City's comprehensive plan entitled The Plan for El Paso to support community revitalization and infrastructure improvements within the five areas described as redevelopment districts (the "Redevelopment Districts") in the City's Plan. On December 19, 2006, the City Council approved an ordinance to create a zone to be known as "Tax Increment Reinvestment Zone No. 5" ("Zone 5") to promote development or redevelopment in the Redevelopment Districts. The ordinance described the boundaries of Zone 5, created a board of directors for Zone 5 and established a tax increment fund for Zone 5. The ordinance also established that the termination of the Zone was to occur on December 31, 2036, unless terminated earlier as a result of payment in full of all project costs, and the interest accrued on those costs, or as authorized or permitted by law. Zone 5 consists of approximately 306.135 acres of real property.

On May 29, 2012, the City Council approved an ordinance to create a tax increment reinvestment zone known as "Tax Increment Reinvestment Zone No. 6" ("Zone 6") to promote development and community revitalization and infrastructure improvements in a 67 acre area located around the University Medical Center to spur development in the area that will become the Medical Center of the Americas. The ordinance creating Zone 6 describes the boundaries of Zone 6, created a board of directors for Zone 6 and established a tax increment fund for Zone 6. The ordinance also established that the termination of Zone 6 was to occur on December 31, 2042, unless terminated earlier as a result of payment in full of all project costs, and the interest accrued on those costs, or as authorized or permitted by law. The ordinance was amended in 2014 adding an additional .8692 acres to Zone 6. The second amendment occurred in 2020 adding an additional 595.38 acres to Zone 6. The total acreage in Zone 6 is 663.25.

On December 9, 2014, the City Council approved an ordinance to create a tax increment reinvestment zone known as "Tax Increment Reinvestment Zone No. 7" ("Zone 7") to promote community revitalization and infrastructure improvements through Transit-Oriented Development for the Sun Metro Northgate Transfer Center covering 30.8 acres. The ordinance creating Zone 7 describes the boundaries of Zone 7, created a board of directors for Zone 7 and established a tax increment fund for Zone 7. The ordinance also established that the termination of Zone 7 was to occur on December 31, 2044, unless terminated earlier as a result of payment in full of all project cost, and the interest accrued on those costs, or as authorized or permitted by law.

On February 28th, 2017 the City Council approved ordinance 018632, to create a tax increment reinvestment zone known as "Tax Increment Reinvestment Zone No. 8" ("Zone 8") to continue funding the construction of needed public infrastructure and to encourage private development that will yield additional tax revenue to all local taxing jurisdictions. Zone 8 will promote the creation of contained, mixed-use development consisting of destination retail and entertainment. Zone 8 is located in the southern portion of the City, encompassing approximately 42.72 acres. The ordinance creating Zone 8 describes the boundaries of Zone 8, created a board of directors for Zone 8 and established a tax increment fund for Zone 8. The ordinance also establishes that the termination of Zone 8 is to occur on December 31, 2048, unless terminated earlier by subsequent ordinance or at such a time, subsequent to the issuance of tax increment bonds, if any, that all project costs, tax increment bonds, notes and other obligations of Zone 8, and the interest thereon have been paid in full.

On May 16, 2017, the City Council approved an ordinance to create a tax increment reinvestment zone known as "Tax Increment Reinvestment Zone No. 9" ("Zone 9") to support the development of the Eastside Sports Complex as well as other public spaces and infrastructure covering 788.8 acres. The ordinance creating Zone 9 describes the boundaries of Zone 9, created a board of directors for Zone 9 and established a tax increment fund for Zone 9. The ordinance also establishes that the termination of Zone 9 is to occur on December 31, 2047, unless terminated earlier by subsequent ordinance or at such a time, subsequent to the issuance of tax increment bonds, if any, that all project costs, tax increment bonds, notes and other obligations of Zone 9, and the interest thereon have been paid in full. On July 8, 2024, City Council adopted an Ordinance dissolving Zone 9 in accordance with Section 311.017(a) of the Texas Tax Code, effective September 1, 2025.

On December 19, 2017, the City Council approved an ordinance to create a tax increment reinvestment zone known as "Tax Increment Reinvestment Zone No. 10" ("Zone 10") to promote the creation of mixed-use development consisting of destination retail and entertainment covering 47.61 acres. The ordinance creating Zone 10 describes the boundaries of Zone 10, created a board of directors for Zone 10 and established a tax increment fund for Zone 10. The ordinance also establishes that the termination of Zone 10 is to occur on December 31, 2048, unless terminated earlier by subsequent ordinance or at such a time, subsequent to the issuance of tax increment bonds, if any, that all project costs, tax increment bonds, notes and other obligations of Zone 10, and the interest thereon have been paid in full. The ordinance was amended in 2018 adding an additional 3,874 acres to Zone 10. Consequently, the additional acres were removed on June 6, 2023 by Council action. On July 8, 2024, City Council adopted an Ordinance dissolving the remainder of Zone 10 in accordance with Section 311.017(a) of the Texas Tax Code, effective September 1, 2025.

On May 18, 2018, the City Council approved an ordinance to create a tax increment reinvestment zone known as "Tax Increment Reinvestment Zone No. 11" ("Zone 11") to promote the creation of mixed-use development consisting of destination retail and entertainment that will serve as a catalyst for Northeast El Paso covering 50 acres. The ordinance creating Zone 11 describes the boundaries of Zone 11, created a board of directors for Zone 11 and established a tax increment fund for Zone 11. The ordinance also establishes that the termination of Zone 11 was to occur on December 31, 2054 or an earlier or later termination date as designated by an ordinance or on the date which all project costs, tax increment bonds and interest on those bonds, and other obligations have been paid in full. The ordinance was amended in 2019 adding an additional 92.27 acres to Zone 11.

On October 2, 2018, the City Council approved an ordinance to create a tax increment reinvestment zone known as "Tax Increment Reinvestment Zone No. 13" ("Zone 13"). Zone 13 covers 6,879 acres and will promote the creation or mixed-use development consisting of residential and commercial development that will serve as a catalyst for Northeast El Paso ensuring contiguous, planned development that compliments existing retail, entertainment, and public transit development efforts at the former Cohen Stadium site and the former Northgate Mall site, also known as Metro 31. The unique location of TIRZ 13 near the Franklin Mountain State Park additionally offers an opportunity to provide funding for wayfinding and development and maintenance of new trails and trailheads that better integrate open space amenities with nearby development. The ordinance creating Zone 13 describes the boundaries of Zone 13, created a board of directors for Zone 13 and established a tax increment fund for Zone 13. The ordinance was amended in 2020 to amend the boundaries, increase the City participation rate, and extend the term of Zone 13 through December 31, 2070, unless terminated earlier by subsequent ordinance or at such a time, subsequent to the issuance of tax increment bonds, if any, that all project costs, tax increment bonds, notes and other obligations of Zone 13, and the interest thereon have been paid in full.

On August 3rd, 2021 the City Council approved ordinance 019212, to create a tax increment reinvestment zone known as "Tax Increment Reinvestment Zone No. 14" ("Zone 14") to promote the development of new construction within the boundaries of Zone 14 covering 4,048 acres. The ordinance creating Zone 14 describes the boundaries of Zone 14, created a board of directors for Zone 14 and established a tax increment fund for Zone 14. The ordinance also establishes that the termination of Zone 14 is to occur on December 31, 2056, unless terminated earlier by subsequent ordinance or at such a time, subsequent to the issuance of tax increment bonds, if any, that all project costs, tax increment bonds, notes and other obligations of Zone 14, and the interest thereon have been paid in full.

TABLE 15 - CURRENT INVESTMENTS

As of December 31, 2025, the City's investable funds were invested in the following categories:

Security Type	Market Value	Book Value	% of Total
Agencies	$ 270,950,250	$ 270,909,301	27.0%
Money Market	106,533,839	106,533,839	10.6%
LGIP'S	203,580,357	203,580,357	20.3%
US Treasuries	425,296,560	422,951,281	42.1%
Total Portfolio	$ 1,006,361,006	$ 1,003,974,778	100.0%

TABLE 16 - HISTORICAL REVENUES OF THE TOLL BRIDGE SYSTEM

	Fiscal Year Ended August 31,				
	2025	2024	2023	2022	2021
Total Revenues	$ 30,609,390	$ 29,103,117	$ 29,400,362	$ 27,836,875	$ 25,199,633
Operating Expenses[(1)]	9,744,020	8,981,497	7,543,504	7,072,972	6,159,599
Net Revenues	$ 20,865,370	$ 20,121,620	$ 21,856,858	$ 20,763,903	$ 19,040,034
Debt Service	$ -	$ -	$ -	$ -	$ -
Coverage	n/a	n/a	n/a	n/a	n/a

(1) Excludes depreciation.

TABLE 17 – TOLL SCHEDULE

Toll Category	Toll Rate Prepaid	Toll Rate Cash	
Automobiles, motorcycle, pick up trucks (up to 1-ton carrying capacity), panel trucks, vans, recreational trailers	$ 3.00	$ 3.50	
Extra axel	1.50	1.75	
Commercial trucks, buses, motor homes, tractors, commercial towed trailers, pick up trucks with carrying capacity exceeding 1-ton	4.00	4.50	per axle
Pedestrian (3 yrs or older), bicycle	0.50	0.50	
Empty tractor without trailer, 2 or 3 axels; empty 2-axle commercial truck	3.00 - 5.00	3.50 - 5.50	
Empty tractor with empty trailer or empty commercial truck, 3 axles or more	4.00 - 7.50	4.50 - 8.00	
Empty Commercial Box Truck, 3 axles or more	4.00 - 7.50	4.50 - 8.00	
Empty 2-axle Commercial Box Truck	3.00 - 5.00	3.50 - 5.50	

TABLE 18 – TOLL BRIDGE SYSTEM CROSSING

	Fiscal Year Ended August 31,				
	2025	2024	2023	2022	2021
Bridge Crossings(1)					
Santa Fe:					
Pedestrian	2,352,954	2,211,471	1,931,632	1,844,883	1,274,732
Stanton:					
Pedestrian	372,691	331,768	287,258	272,286	224,769
Vehicle	1,659,390	1,764,912	2,137,830	1,894,647	1,825,159
Zaragoza:					
Pedestrian	916,690	873,453	767,329	682,320	472,653
Vehicle	3,286,949	3,015,179	2,782,899	2,585,785	2,064,250
Commercial	675,801	635,420	663,803	712,300	677,297
Totals:					
Pedestrian	3,642,335	3,416,692	2,986,219	2,799,489	1,972,154
Vehicle	4,946,339	4,780,091	4,920,729	4,480,432	3,889,409
Commercial	675,801	635,420	663,803	712,300	677,297
Grand Totals	9,264,475	8,832,203	8,570,751	7,992,221	6,538,860

(1) Southbound only; does not include Cordova Bridge.

TABLE 19 – TOLL BRIDGE SYSTEM REVENUE BONDS DEBT SERVICE REQUIREMENTS

The City no longer has Toll Bridge Revenue Bonds outstanding.

TABLE 20 – COMPUTATION OF AIRPORT SYSTEM SELF-SUPPORTING DEBT

	Airport System
Net Revenues Available for Debt Service, Fiscal Year Ended 8/31/25	$ 18,943,707
Less: Revenue Bond Requirements, FYE 8/31/25	2,151,350
Balance Available	$ 16,792,357
Less: System General Obligation Debt Requirements, FYE 8/31/25	$ 2,971,417
Balance Available	$ 13,820,940
Percentage of System General Obligation Debt Self-Supporting	100.00%

TABLE 21 – AIRLINES SERVING EL PASO INTERNATIONAL AIRPORT

Passenger Carriers	All-Cargo Airlines
Alaska Airlines [3]	DHL Express (USA) [4]
Allegiant Airlines [5]	Federal Express Corporation
American Airlines[1]	United Parcel Service
Delta Air Lines	
Frontier Airlines	
Southwest Airlines	
United Airlines [2]	

(1) Some of American Airlines' flights are operated by regional affiliates: Mesa Airlines, Envoy and SkyWest Airlines.
(2) Some of United Airlines' flights are operated by regional affiliates: ExpressJet Airline, SkyWest Airlines, Mesa Airlines, and Republic Airline.
(3) Alaska Airlines flights operated by Horizon Air.
(4) DHL express flights are operated by Northern Air Cargo (NAC), their primary carrier, plus Kalitta Air and ABX (secondary carriers).
(5) Allegiant Airlines is no longer operating from El Paso as of January 2025.

Source: Airport Records.

TABLE 22 – HISTORICAL ENPLANED PASSENGERS

Fiscal Year Ended 8-31	Total	Annual % Increase (Decrease)	Fiscal Year Ended 8-31	Total	Annual % Increase (Decrease)
2012	1,471,845	(1.3%)	2019	1,764,324	11.9%
2013	1,408,741	(4.3%)	2020	1,101,811	(37.6%)
2014	1,395,696	(0.9%)	2021	1,089,173	(1.1%)
2015	1,369,943	(1.9%)	2022	1,789,195	64.3%
2016	1,384,737	1.1%	2023	2,016,607	12.7%
2017	1,461,620	5.6%	2024	2,079,773	3.1%
2018	1,576,390	7.9%	2025	1,972,922	-5.1%

Source: Airport Records.

TABLE 23 – HISTORICAL GROSS REVENUES AND OPERATION AND MAINTENANCE EXPENSES

	Fiscal Years Ended August 31,				
	2025	2024	2023	2022	2021
Operating Revenues:					
Landing Area	$ 10,854,636	$ 4,525,484	$ 4,604,622	$ 5,834,585	$ 4,771,313
Terminal Building	15,911,497	12,619,868	13,924,495	13,149,072	13,310,156
Parking Lot	11,690,112	11,236,993	10,308,802	8,505,452	5,050,092
Air Freight/Cargo Facilities	1,940,130	1,984,081	1,838,165	1,772,191	1,758,546
Industrial Parks	8,550,588	7,671,569	6,831,575	6,198,039	6,139,317
General & Commercial Aviation Area	3,319,911	3,150,570	3,744,496	2,882,136	1,772,277
Other (1)	3,561,931	3,136,366	3,350,820	3,321,540	2,945,532
Gross Revenues (2)	$ 55,828,805	$ 44,324,931	$ 44,602,975	$ 41,663,015	$ 35,747,233
Other:					
Customer Facility Charges	$ 3,667,793	$ 3,334,943	$ 3,345,340	$ 3,390,057	$ 2,660,144
Interest Income (2)	7,683,929	9,042,919	6,736,251	2,641,275	52,983
Other Revenue	4,673,105	5,592,113	6,448,720	6,133,574	6,860,153
Total Revenues	$ 71,853,632	$ 62,294,906	$ 61,133,286	$ 53,827,921	$ 45,320,513
Maintenance and Operating Expenses (Excluding Depreciation):					
Personnel Services	$ 23,752,615	$ 22,667,148	$ 19,958,311	$ 17,721,539	$ 18,037,569
Professional Services	1,317,311	738,577	950,035	704,789	697,222
Outside Contracts	10,360,175	9,448,648	7,660,392	8,300,417	8,626,880
Communications	277,649	583,388	502,065	293,782	200,120
Utilities	2,239,329	2,334,341	2,230,428	2,383,487	1,861,735
Rentals & Leases	-	-	-	-	18,983
Travel & Entertainment	232,560	146,957	195,241	135,506	31,755
Maintenance Repairs & Supplies	1,529,208	512,355	824,789	855,090	565,700
Other Operating Expenses	5,973,755	2,389,593	322,532	1,696,061	1,655,116
Engine Fuels	228,985	316,398	319,756	287,798	169,058
Supplies and Materials	1,702,988	2,120,724	1,594,872	1,032,692	1,019,957
Services Charges/City	1,627,557	1,970,954	1,903,694	2,090,591	1,798,199
Total Maintenance and Operating Expenses	$ 49,242,132	$ 43,229,083	$ 36,462,115	$ 35,501,752	$ 34,682,294
Net Revenues	$ 22,611,500	$ 19,065,823	$ 24,671,171	$ 18,326,169	$ 10,638,219
Less: Customer Facility Charges	$ (3,667,793)	$ (3,334,943)	$ (3,345,340)	$ (3,390,057)	$ (2,660,144)
Revenue Available for Debt Service (3)	$ 18,943,707	$ 15,730,880	$ 21,325,831	$ 14,936,112	$ 7,978,075

(1) The City has other non-related revenues it receives from hotel concession leases, golf course fees, ground rentals, etc.
(2) Does not include PFC Revenues.
(3) Used to calculate Debt Service Coverage for purposes of the Bond Ordinance.
Source: Provided by City Staff.