



FY 2026
2nd Quarter Financial Report
(Sep 2025 – Feb 2026)

April 27, 2026

Agenda

- Summary
- Revenue Comparisons
- Expense Comparisons



Overall Summary (Through 2nd Quarter)

- Overall revenue:
 - Increase of \$28.0 million, or 6.7% compared to the same time last year,
 - Primarily driven by property tax, sales tax, and TIRZ 9 transfer to General Fund
- Overall expenses:
 - Increase of \$15.5 million, or 5.9%
 - Primarily driven by salaries, benefits, taxes, and contractual services

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.

General Fund Year-End Total Projection

Category	FY 2026 Budget	FY 2026 Actuals (Sep-Feb)	Year-End Projection
Revenue	\$625,691,692	\$447,386,181	\$620,876,904
Expenses	\$625,691,692	\$278,014,829	\$620,762,612
Projected Surplus/(Deficit)			\$114,292

Revenue projection includes no use of fund balance (Adopted Budget approved \$3.25 million)

General Fund Revenue Year-To-Date Comparison

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.

Category	FY 2026 Adjusted Budget	FY 2026 Actuals (Sep-Feb)	FY 2026 % Collected	FY 2025 Actuals (Sep-Feb)	FY 2025 % Collected
Property Taxes.....	\$304,878,594	\$292,533,431	96.0%	\$269,158,818	96.0%
Sales Taxes.....	146,725,816	76,382,599	52.1%	72,450,031	51.5%
Franchise Fees.....	61,742,911	25,964,642	42.1%	27,232,769	46.4%
Charges For Services.....	35,249,668	16,274,921	46.2%	16,525,717	47.6%
Fines And Forfeitures.....	6,960,004	3,300,712	47.4%	3,609,142	50.8%
Licenses And Permits.....	12,089,877	5,784,637	47.8%	5,963,629	48.3%
Intergovernmental	3,926,915	289,208	7.4%	359,615	9.9%
Interest.....	2,500,000	2,011,139	80.4%	2,461,373	25.3%
Rents And Other.....	12,647,750	5,221,141	41.3%	5,363,257	41.7%
Operating Transfers In.....	39,038,551	19,623,751	50.4%	16,216,032	41.5%
Total Revenue.....	\$625,760,085	\$447,386,183	71.5%	\$419,340,384	70.0%

General Fund Revenue Year-End Projections

- FY 2026 Budget includes \$3.25M Use of Fund Balance
- Year-End Projection includes no Use of Fund Balance

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

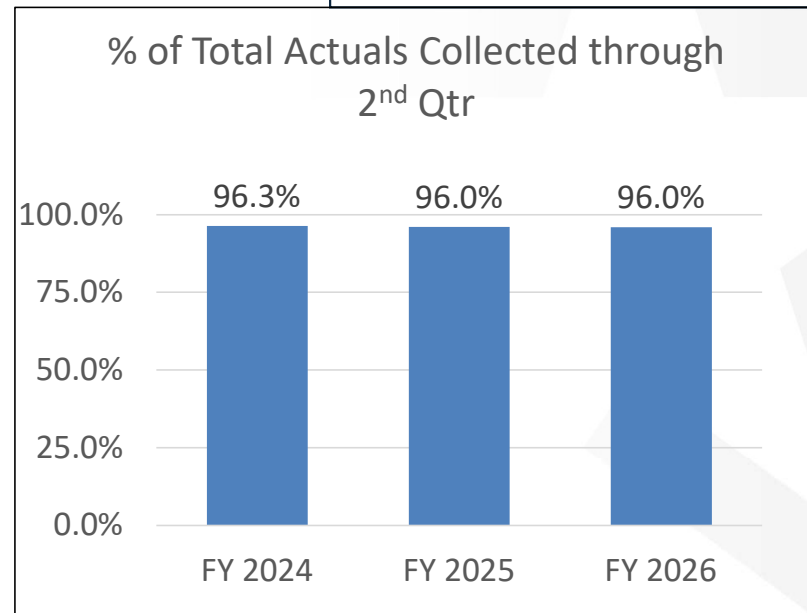
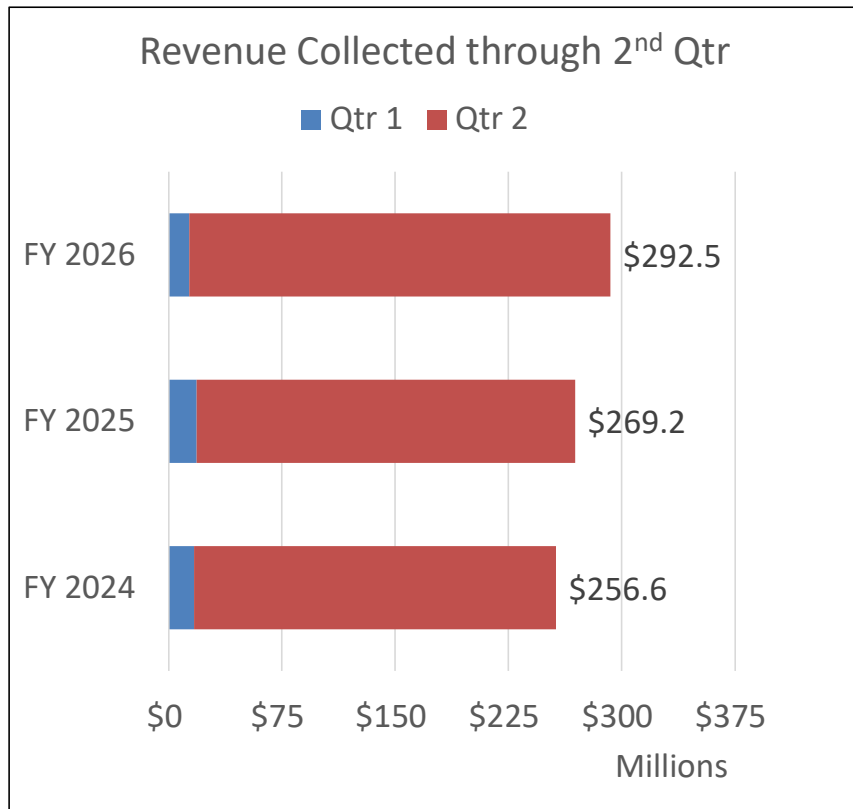
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.

Category	FY 2026 Adjusted Budget	FY 2026 YTD Actuals	FY 2026 Year-End Projection	Projected Over/(Under) Budget
Property Taxes.....	\$304,878,594	\$292,533,431	\$306,157,632	1,279,038
Sales Taxes.....	146,725,816	76,382,599	147,731,000	1,005,184
Franchise Fees.....	61,742,911	25,964,642	59,108,000	(2,634,911)
Charges For Services.....	35,249,668	16,274,921	34,911,729	(337,939)
Fines And Forfeitures.....	6,960,004	3,300,712	6,635,326	(324,678)
Licenses And Permits.....	12,089,877	5,784,637	11,996,443	(93,434)
Intergovernmental	3,926,915	289,208	3,908,039	(18,876)
Interest.....	2,500,000	2,011,139	2,500,000	-
Rents And Other.....	12,647,750	5,221,141	12,328,735	(319,015)
Operating Transfers In....	39,038,551	19,623,751	35,600,000	(3,438,551)
Total Revenue.....	\$625,760,085	\$447,386,183	\$620,876,904	(\$4,883,181)

Property Taxes

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.

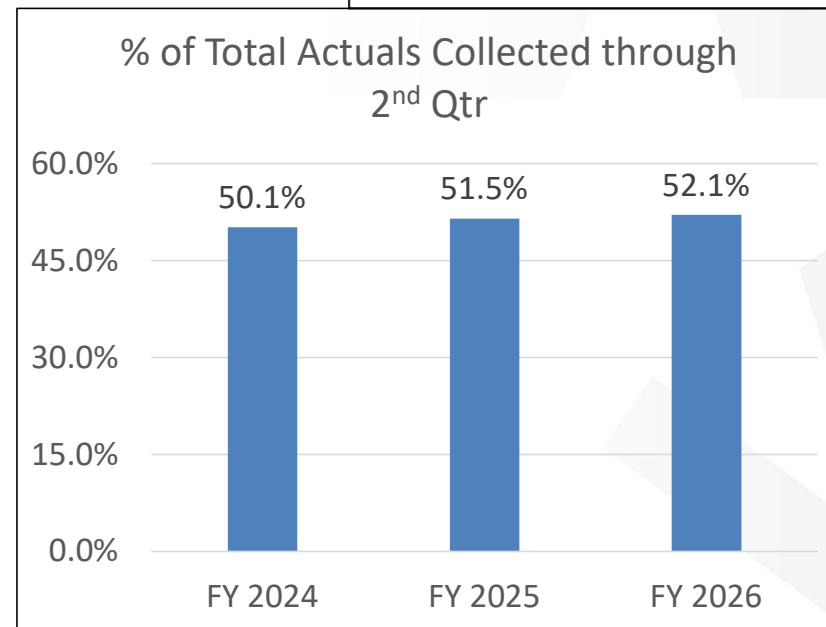
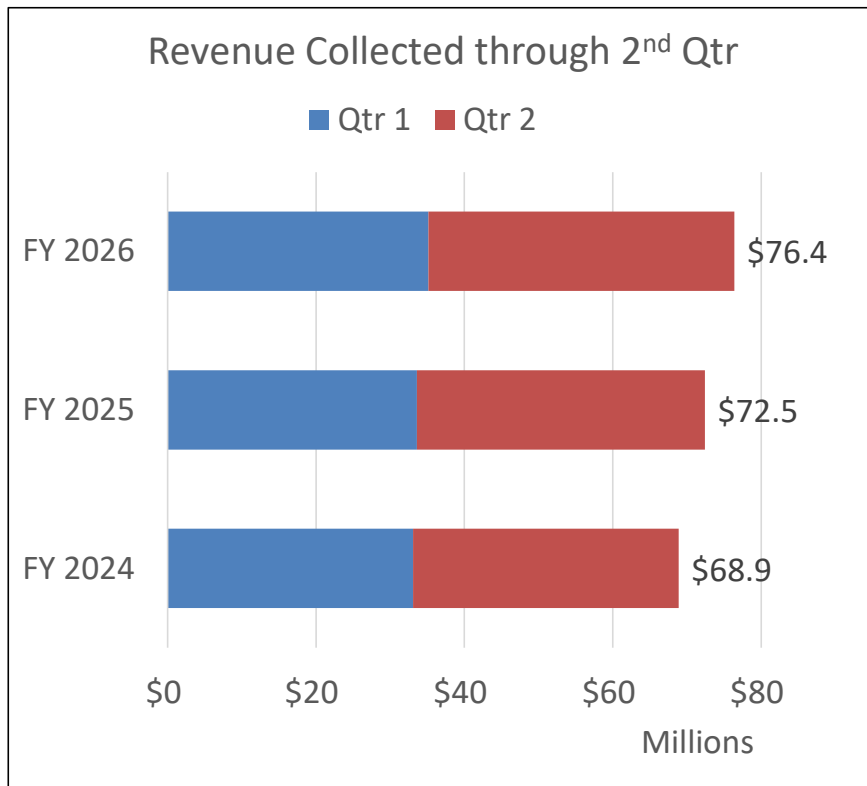


Sales Taxes

Sales Tax and Mixed Beverage

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

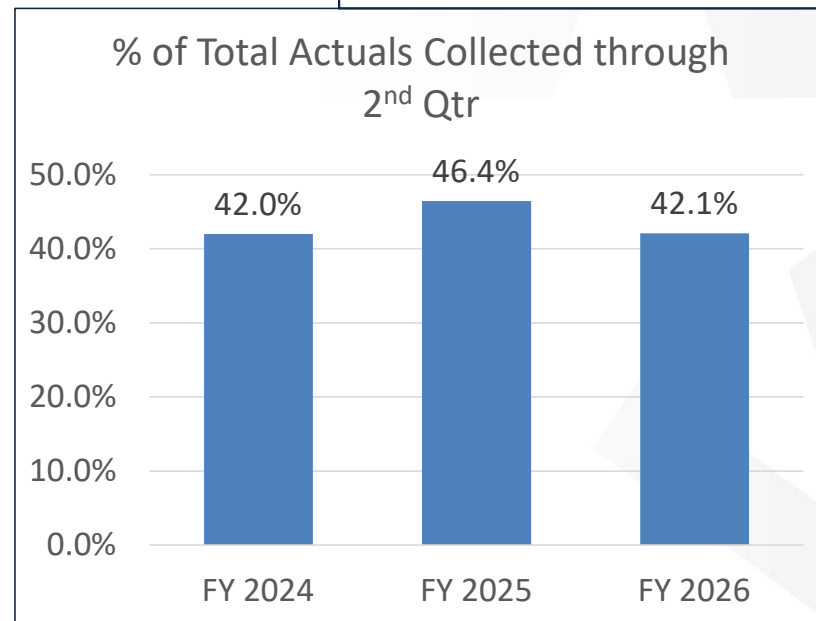
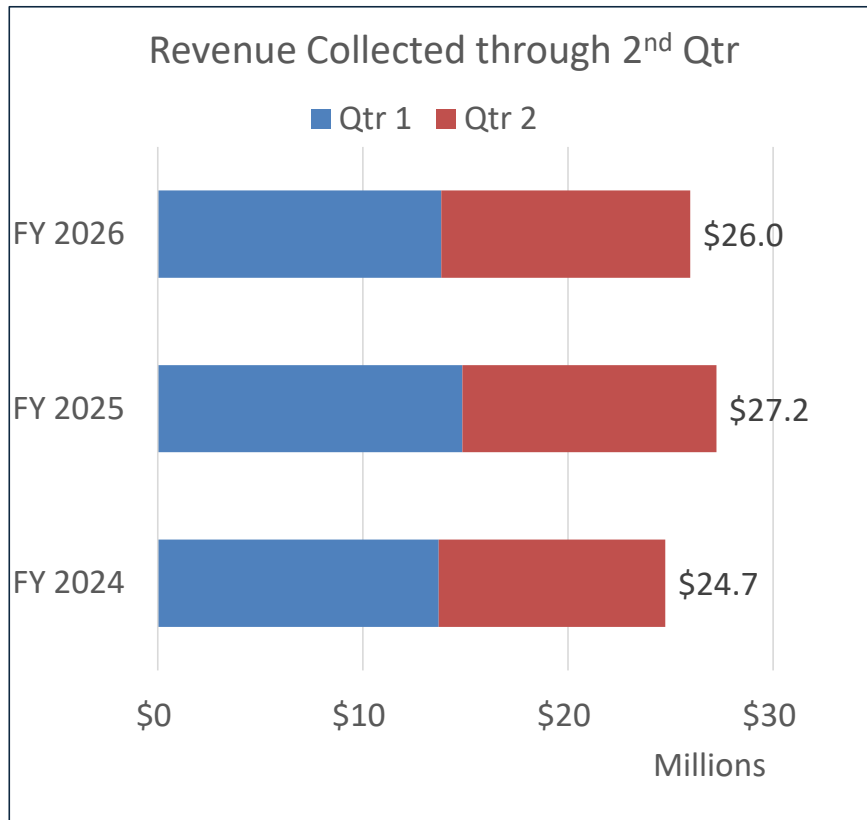
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Franchise Fees

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

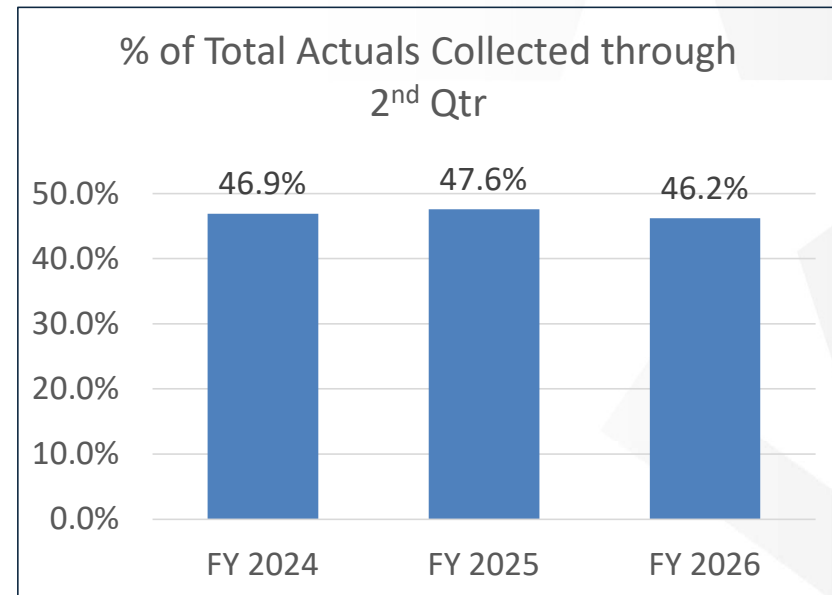
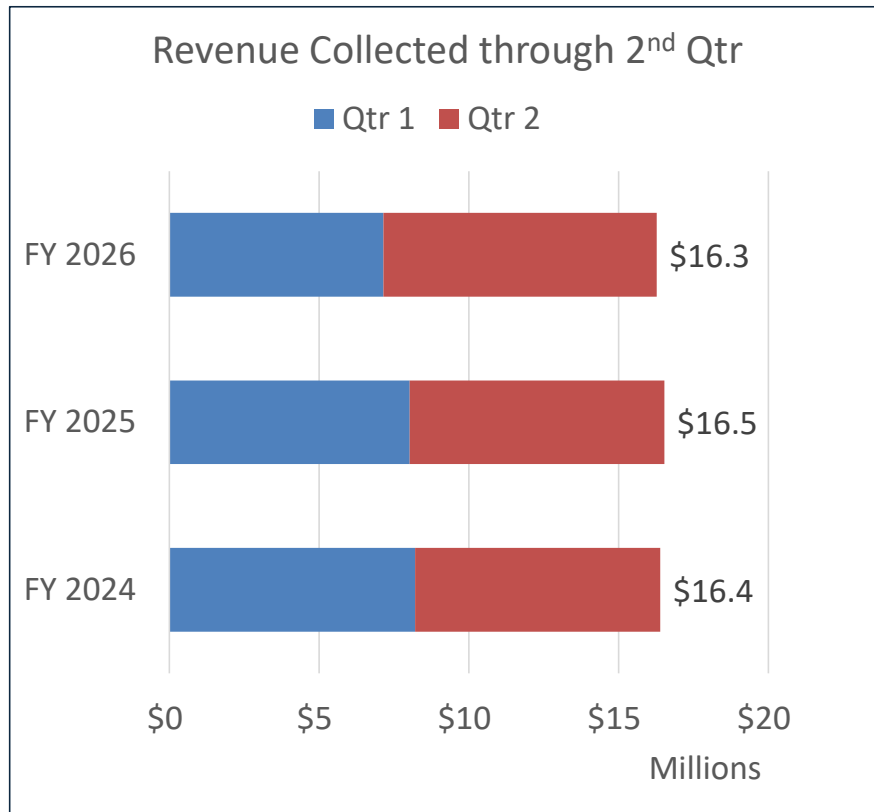
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Charges for Service

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

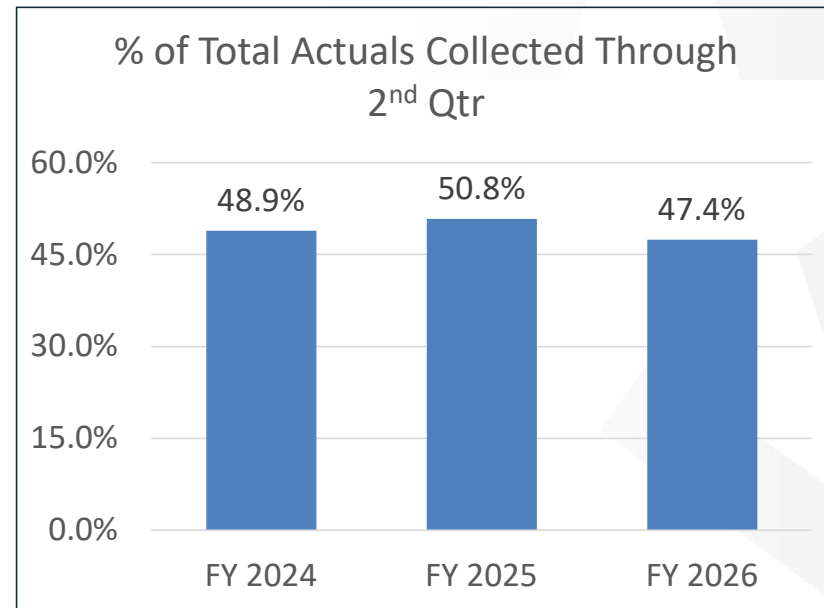
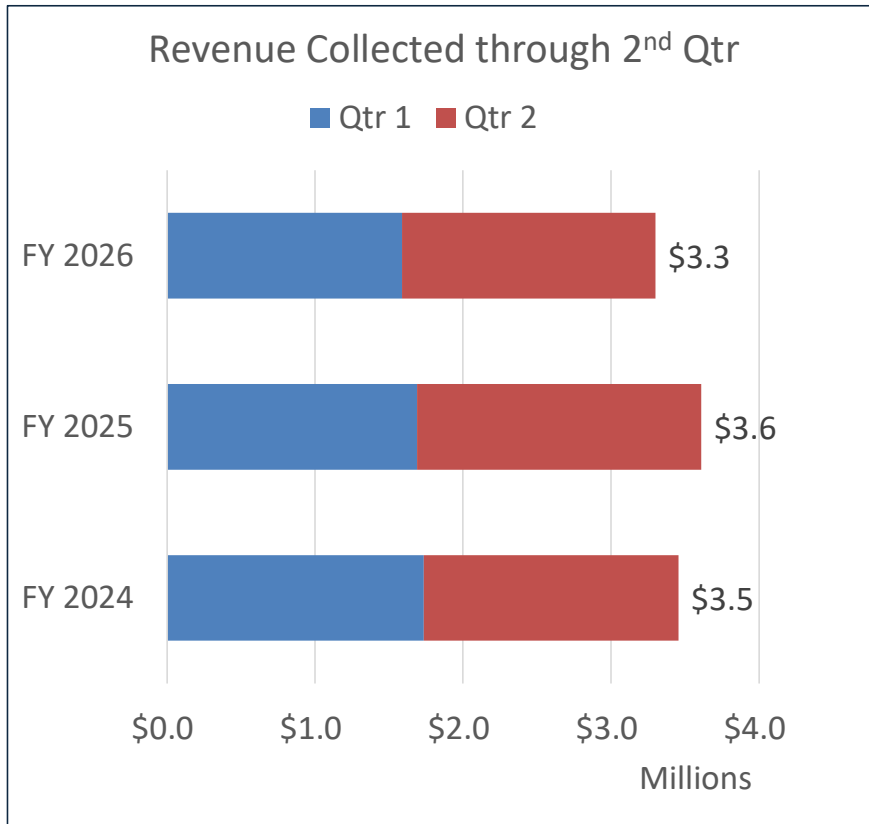
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Fines and Forfeitures

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

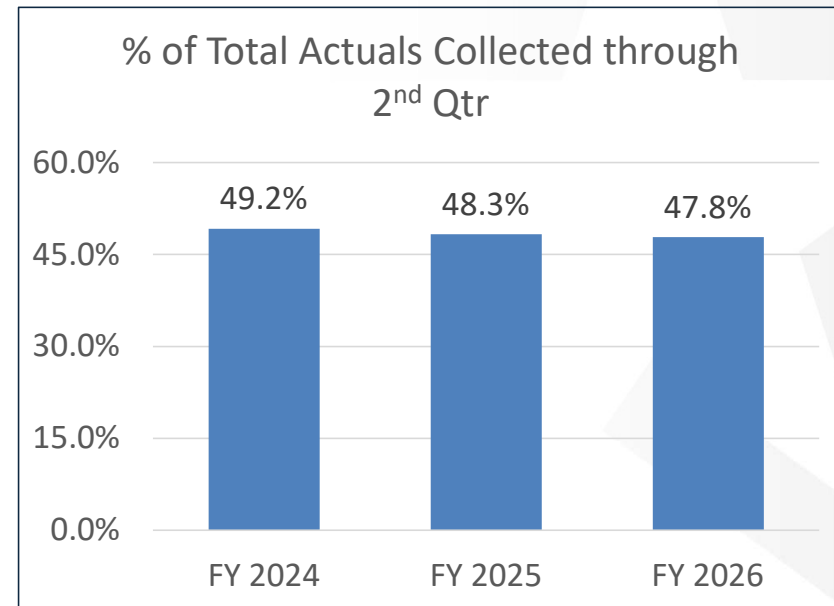
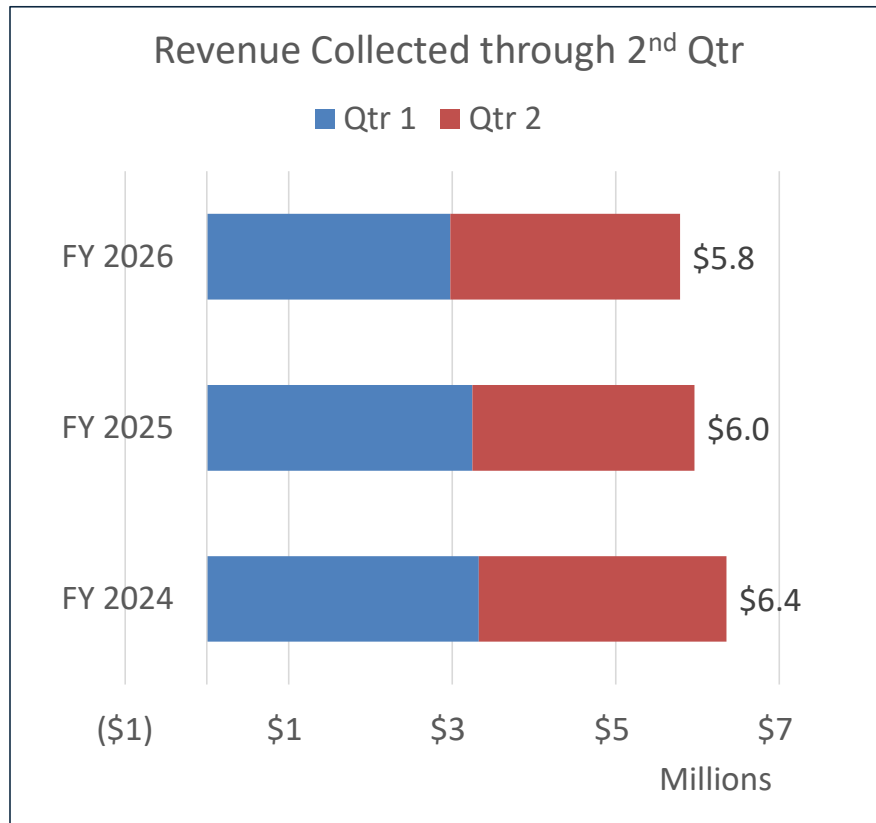
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Licenses and Permits

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

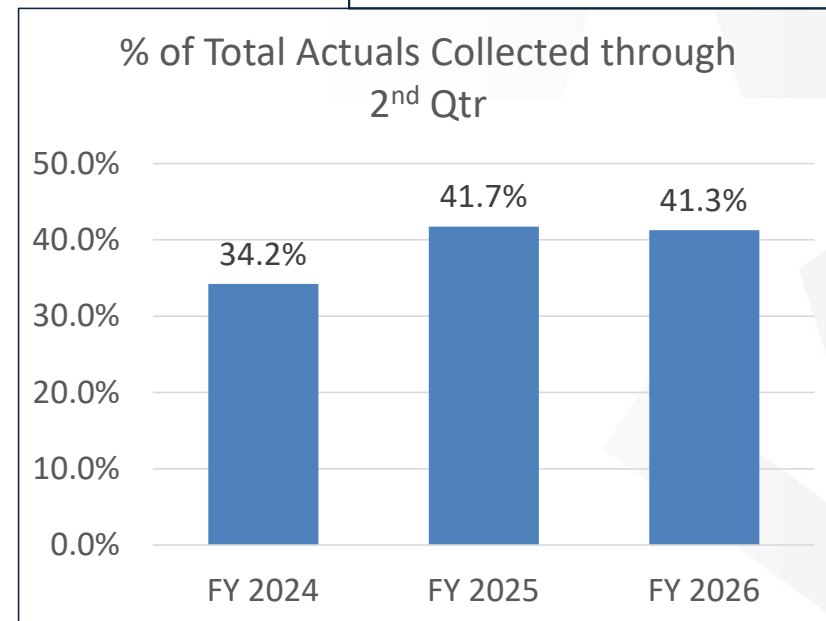
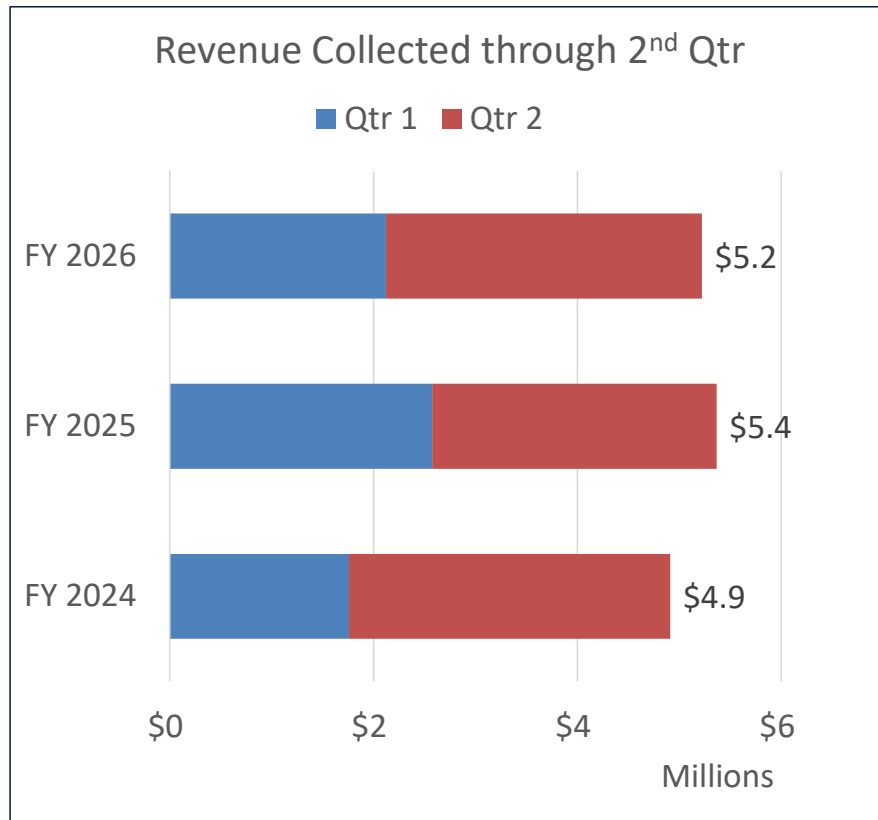
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Rents and Other

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

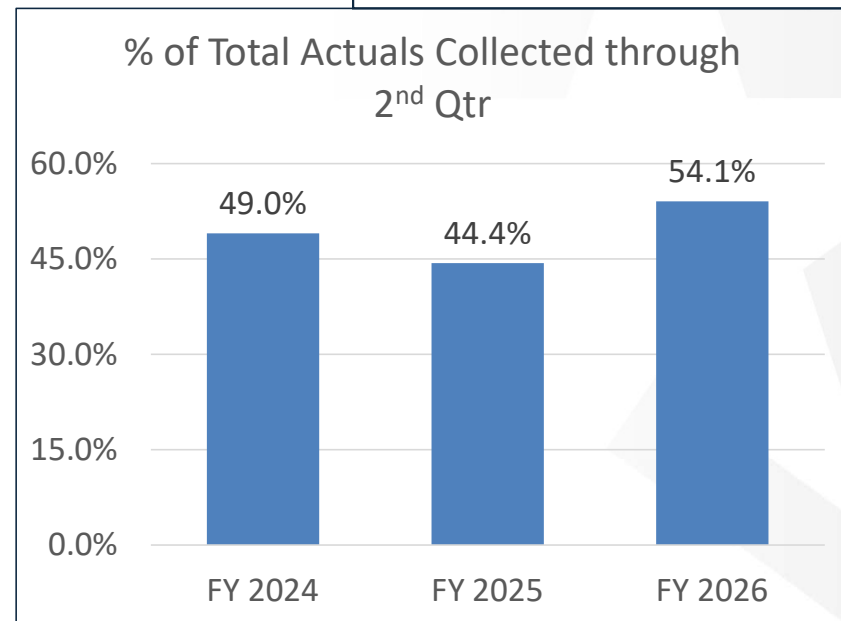
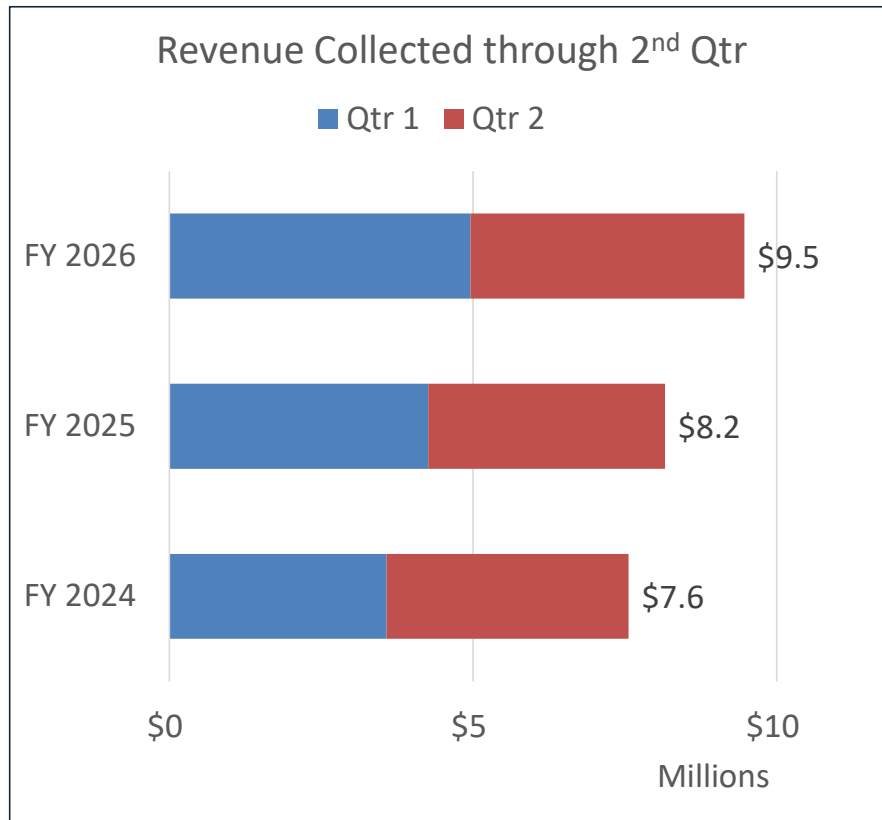
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Bridges Transfer

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



General Fund Expenses Year-To-Date Comparison

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.

Category	FY 2026 Adjusted Budget	FY 2026 Actuals	FY 2026 % Expended	FY 2025 Actuals (Sep-Feb)	FY 2025 % Collected
Personal Services	\$447,587,447	\$216,610,024	48.4%	\$205,111,307	47.3%
Contractual Services.....	64,579,676	28,568,923	44.2%	25,233,965	42.4%
Materials & Supplies.....	30,874,316	10,438,480	33.8%	10,558,913	34.2%
Operating.....	35,445,780	11,863,841	33.5%	11,112,572	36.4%
Non-Operating.....	1,843,265	700,522	38.0%	540,367	24.7%
Intergovernmental.....	1,564,345	564,888	36.1%	639,962	51.1%
Transfers.....	43,477,724	9,067,535	20.9%	9,109,953	19.5%
Capital.....	387,532	200,617	51.8%	200,276	18.3%
Total Expenditures.....	\$625,760,085	\$278,014,830	44.4%	\$262,507,314	43.3%

General Fund Expenses Year-End Projections

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

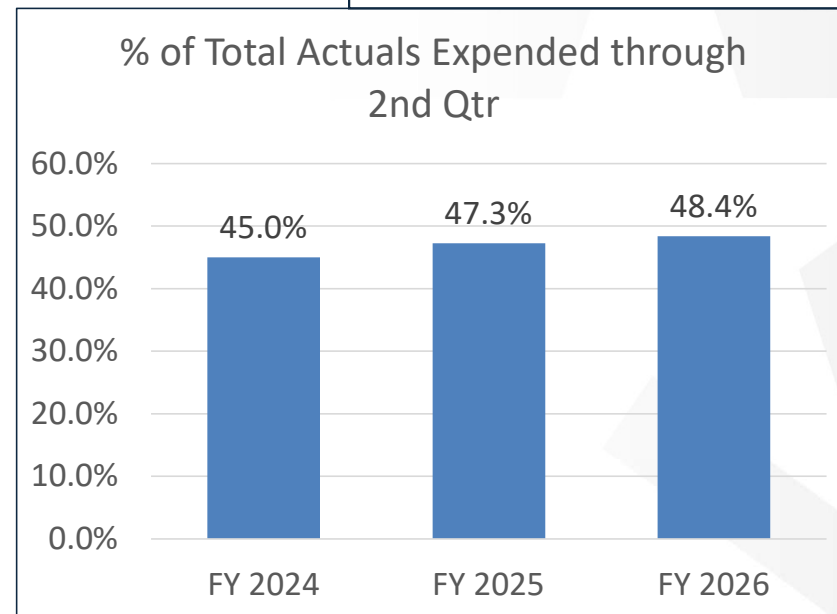
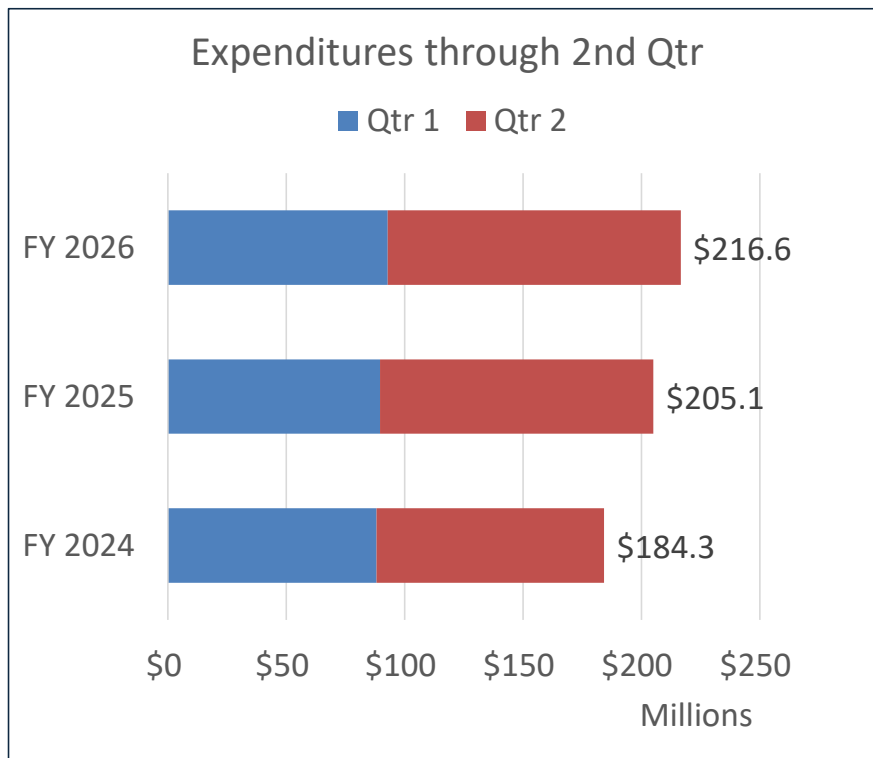
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.

Category	FY 2026 Adjusted Budget	FY 2026 YTD Actuals	FY 2026 Year-End Projection	Projected (Over)/Under Budget
Personal Services	\$447,587,446	\$216,610,024	\$446,927,268	660,178
Contractual Services.....	64,229,248	28,568,923	64,698,371	(469,123)
Materials & Supplies.....	31,227,973	10,438,480	28,826,725	2,401,248
Operating.....	35,442,552	11,863,841	33,426,811	2,015,741
Non-Operating.....	1,843,265	700,521	1,498,873	344,392
Intergovernmental.....	1,564,345	564,888	1,581,093	(16,748)
Transfers.....	43,477,724	9,067,535	43,477,725	(1)
Capital.....	387,532	200,617	325,746	61,786
Total Expenditures.....	\$625,760,085	\$278,014,829	\$620,762,612	\$4,997,473

Personal Services (Salaries, Benefits, Taxes)

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

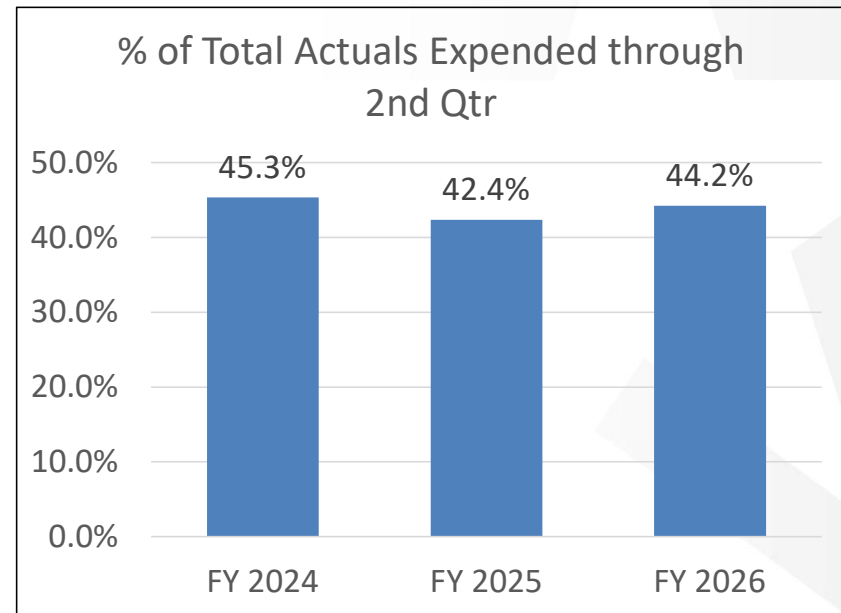
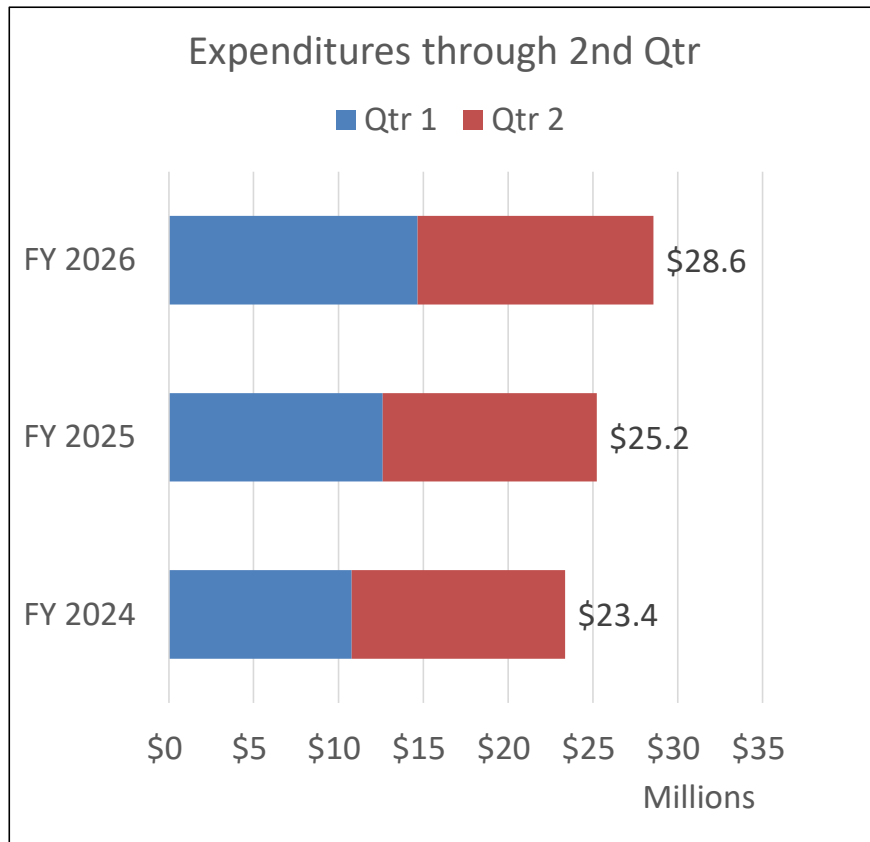
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Contractual Services

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

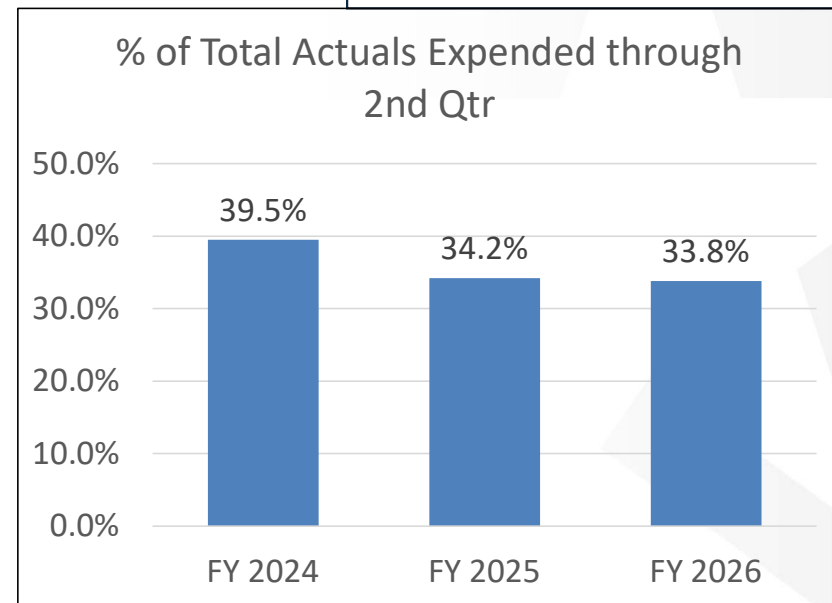
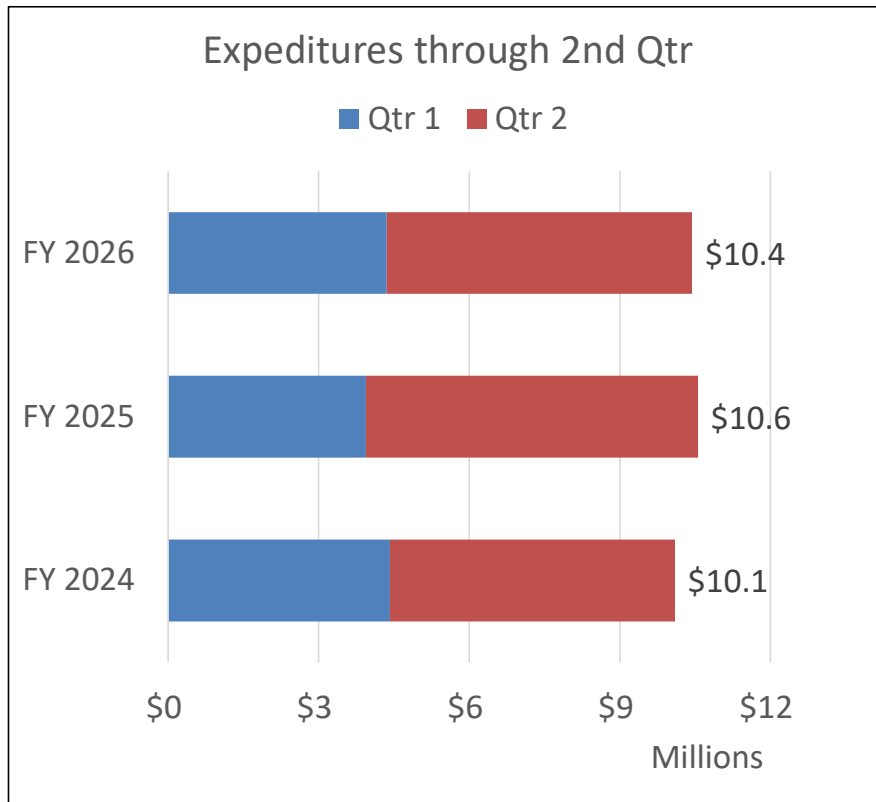
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Materials & Supplies

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

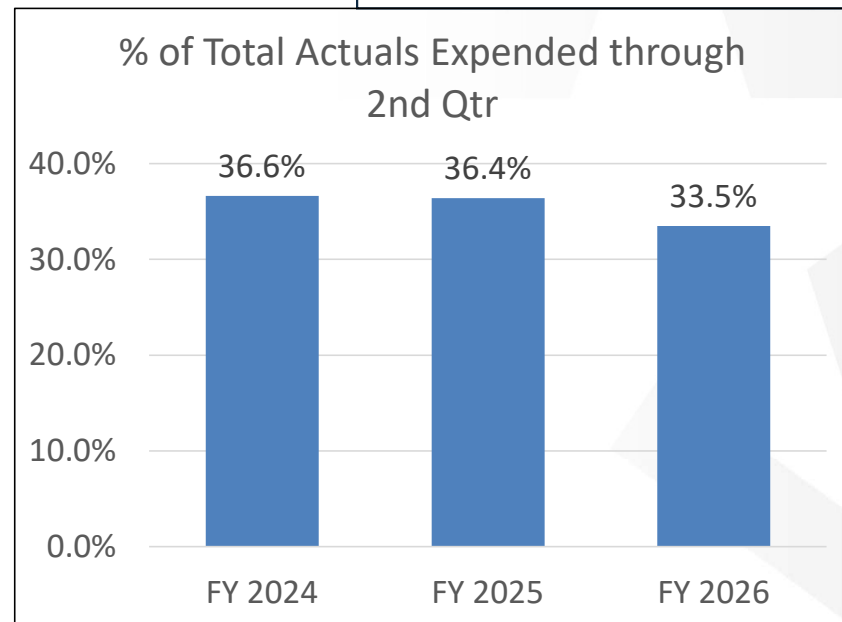
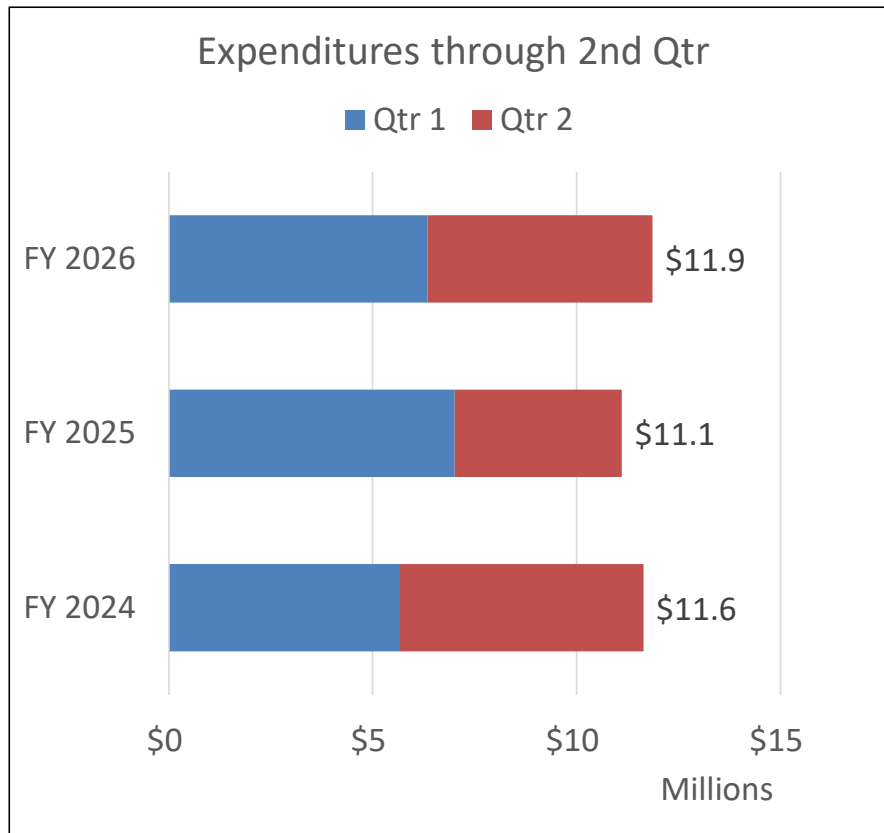
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Operating Expenses

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

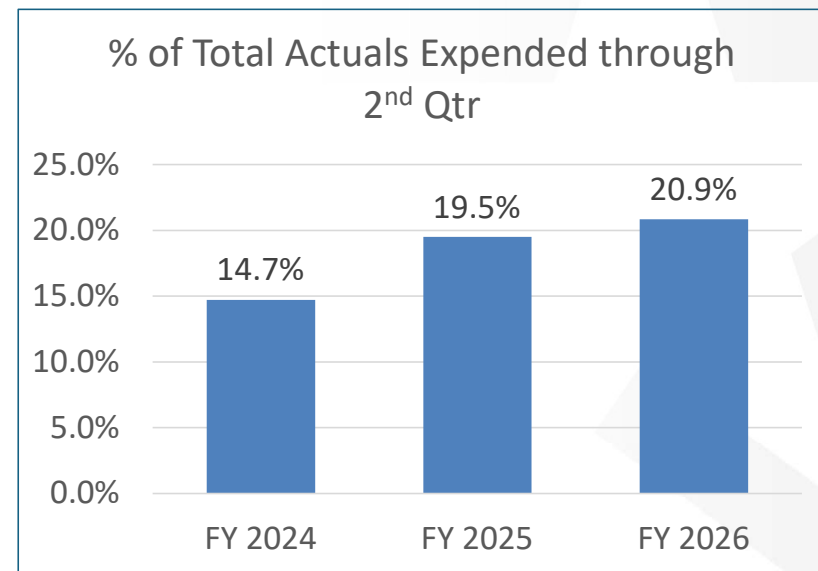
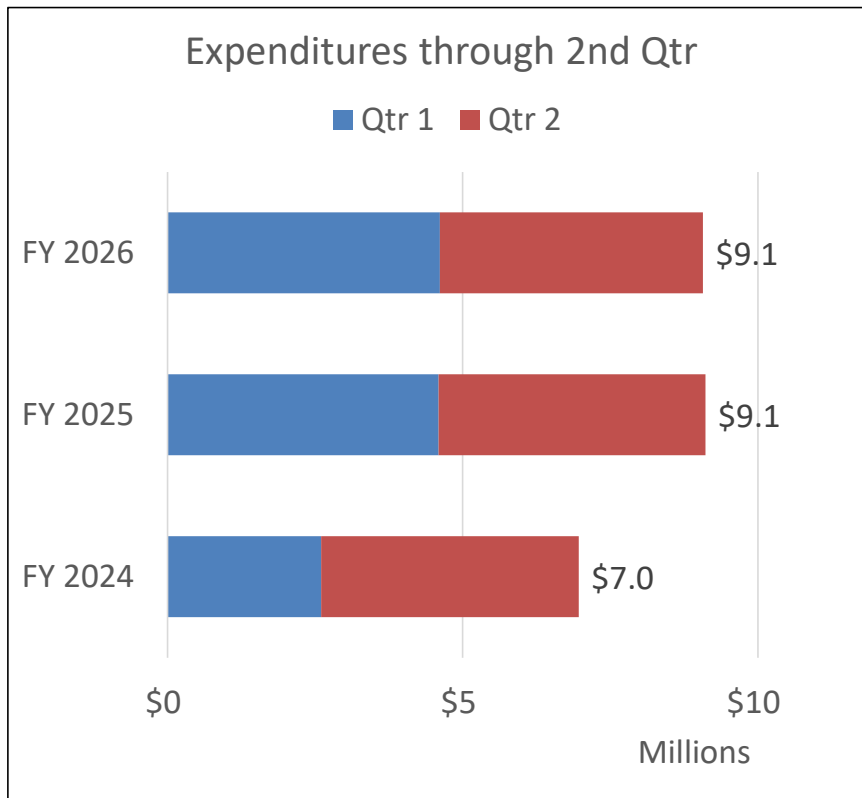
REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



Transfers Out

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



General Fund Year-End Total Projection

Category	FY 2026 Budget	FY 2026 Actuals (Sep-Feb)	Year-End Projection
Revenue	\$625,691,692	\$447,386,181	\$620,876,904
Expenses	\$625,691,692	\$278,014,829	\$620,762,612
Projected Surplus/(Deficit)			\$114,292

Revenue projection includes no use of fund balance (Adopted Budget approved \$3.25 million)

Summary and Next Steps

- No action being requested
- Year-end projections based on historical trends, limited information (through 2nd quarter), and uncertainty surrounding state, national, and worldwide economic situation
- No use of fund balance projected at this time
- FY 2027 Budget currently being developed – 1st Round of Public Budget Workshops will be on May 27 & 28

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople