

Notice About 2021 Tax Rates

Property Tax Rates in CITY OF EL PASO

This notice concerns the 2021 property tax rates for CITY OF EL PASO. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.870490/\$100
This year's voter-approval tax rate: \$0.909538/\$100

To see the full calculations, please visit www.elpasotexas.gov for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
Maintenance and Operations Fund	88,134,417
Debt Service Fund	16,860,346

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation, Series 2012	4,325,000	173,000	985	4,498,985
Certificate of Obligation, Series 2013	2,435,000	249,750	1,435	2,686,185
Certificate of Obligation, Series 2014 -Airport	1,395,000	1,577,677	935	2,973,612
Certificate of Obligation, Series 2014A	2,035,000	2,562,950	1,185	4,599,135
Certificate of Obligation, Series 2015	2,035,000	2,357,100	1,435	4,393,535
Certificate of Obligation, Series 2016	125,000	4,105,450	1,435	4,231,885
Certificate of Obligation, Series 2019	2,115,000	3,740,275	1,435	5,856,710
Certificate of Obligation, Series 2020	1,980,000	3,709,050	1,385	5,690,435
Certificate of Obligation, Series 2021A	0	2,548,500	1,685	2,550,185
Certificate of Obligation, Series 2021B	0	699,850	1,685	701,535
General Obligation, Series 2007	3,440,000	4,334,511	685	7,775,196
General Obligation	0	0	500	500
Refunding, Series 2011 General Obligation	1,475,000	44,250	985	1,520,235
Refunding, Series 2012 General Obligation	1,440,000	145,000	1,450	1,586,450
Refunding, Series 2013 General Obligation, Series 2014	4,720,000	3,886,128	935	8,607,063
General Obligation Ref & Imp, Series 2014	6,035,000	1,551,144	1,435	7,587,579
General Obligation Refunding, Series 2014A	3,425,000	1,820,250	1,185	5,246,435
General Obligation Ref & Imp, Series 2015	10,560,000	4,570,019	1,435	15,131,454

General Obligation Refunding, Series 2016	0	4,083,800	1,685	4,085,485
General Obligation, Series 2016	0	7,892,550	1,435	7,893,985
General Obligation Ref & Imp, Series 2019A	2,535,000	3,535,300	1,435	6,071,735
General Obligation, Series 2019B	440,000	579,519	1,685	1,021,204
General Obligation, Series 2020A	2,330,000	4,874,250	1,385	7,205,635
General Obligation, Series 2020B	865,000	1,014,250	1,385	1,880,635
General Obligation, Series 2021	0	1,498,750	1,685	1,500,435
General Obligation Refunding, Series 2021A	125,000	1,821,938	1,183	1,948,121
Tax Note, Series 2017	510,000	30,264	0	540,264
Future Issuance	0	3,240,153	0	3,240,153

Total required for 2021 debt service	\$121,024,766
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$9,947,027
- Excess collections last year	\$3,545,547
= Total to be paid from taxes in 2021	\$107,532,192
+ Amount added in anticipation that the unit will collect only 99.25% of its taxes in 2021	\$812,585
= Total debt levy	\$108,344,777

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Maria O. Pasillas, RTA, Tax Assessor/Collector on July 28, 2021.