

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in CITY OF EL PASO

This notice concerns the 2020 property tax rates for CITY OF EL PASO.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.902107
This year's voter-approval tax rate:	\$0.913296

This year's no new revenue tax rate:	
Last year's adjusted taxes (after subtracting taxes on lost property):	323,456,508
Last year's adjusted taxable value (after subtracting the value of new property):	35,855,668,703
= This year's no-new-revenue tax rate:	0.902107
+ This year's adjustments to the no new revenue tax rate:	0.000000
= This year's adjusted no-new-revenue tax rate:	0.902107

This year's voter approval tax rate:	
Last year's adjusted operating taxes (after adjusting as required by law):	218,197,086
Last year's adjusted taxable value (after subtracting the value of new property):	35,855,656,215
=This year's voter-approval operating tax rate:	0.608543
x (1.035 or 1.08 as applicable)= this year's maximum operating rate	0.629842
+ This year's debt rate:	0.283454
+ This year's unused increment rate, if applicable:	0.000000
= This year's total voter-approval tax rate:	0.913296

To see the full calculations, please visit www.elpasotexas.gov for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance and Operations Fund	6,087,353
Debt Service Fund	9,328,630

Current Year Debt Service

The following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
CO Series 2009C/2010B Taxable BAB	0	0	1,000	1,000
CO Series 2011	0	0	250	250
CO Series 2012	4,160,000	1,486,800	1,000	5,647,800
CO Series 2013	2,335,000	2,562,750	1,450	4,899,200
CO Series 2014 - (AIRPORT)	1,350,000	1,619,986	1,450	2,971,436
CO Series 2014A	1,935,000	2,659,700	1,200	4,595,900
CO Series 2015	1,935,000	2,453,850	1,450	4,390,300

CO Series 2016	120,000	4,111,450	1,450	4,232,900
CO Series 2019	655,000	3,773,025	1,450	4,429,475
CO Series 2020	0	5,306,002	1,700	5,307,702
GO Series 2007	3245000	4,528,172	700	7,773,872
GO Refunding Series 2011	795,000	23,850	1,000	819,850
GO Refunding Series 2012	1,420,000	495,450	1,000	1,916,450
GO Refunding Series 2013	1,440,000	443,456	1,450	1,884,906
GO Pension Series 2014	4,560,000	4,043,265	950	8,604,215
GO Ref & Imp Series 2014 Refunding Series 2014A	9,010,000	3,821,894	2,650	12,834,544
GO Ref & Imp Series 2015	10,065,000	5,073,269	1,450	15,139,719
GO Refunding Series 2016	2,250,000	4,196,300	1,700	6,448,000
GO Series 2016	0	7,892,550	1,450	7,894,000
Tax Notes Series 2017	500,000	39,964	0	539,964
GO Ref & Imp Series 2019A	2,420,000	3,656,300	1,450	6,077,750
GO Series 2019B 2020A 2020B	3,730,000	6,654,519	5,100	10,389,619

Total required for 2020 debt service				116,798,852
- Amount (if any) paid from funds listed in unencumbered funds				4,000,000
- Amount (if any) paid from other resources				10,507,914
- Excess collections last year				0
= Total to be paid from taxes in 2020				102,290,938
+ Amount added in anticipation that the taxing unit will collect only 99.25% of its taxes in 2020				772,979
=Total debt levy				103,063,917

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Maria O. Pasillas RTA, City of El Paso Tax Assessor-Collector on July 31, 2020.