

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.907301 per \$100 valuation has been proposed by the governing body of CITY OF EL PASO.

PROPOSED TAX RATE	\$0.907301 per \$100
NO-NEW-REVENUE TAX RATE	\$0.902017 per \$100
VOTER-APPROVAL TAX RATE	\$0.913296 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF EL PASO from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF EL PASO may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF EL PASO is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 18, 2020 at 9:00 am at El Paso Convention Center, 1 Civic Center Plaza, El Paso, TX 79901. The public may attend in person or view the meeting livestream at www.elpasotexas.gov/videos. The City provides two-way communication for members of the public to communicate with Council during public hearing by calling the following number: 1-915-213-4096 or toll free number: 1-833-664-9267; at the prompt enter the following conference ID: 774 761 2#.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the CITY OF EL PASO is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the CITY OF EL PASO at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

- | | |
|---------------------------------|----------------------------------|
| Peter Svarzbein, District 1 | Alexsandra Anello, District 2 |
| Cassandra Hernandez, District 3 | Sam Morgan, District 4 |
| Isabel Salcido, District 5 | Claudia L. Rodriguez, District 6 |
| Henry Rivera, District 7 | Cissy Lizarraga, District 8 |

AGAINST:

N/A

PRESENT and not voting:

Mayor Dee Margo

ABSENT:

N/A

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF EL PASO last year to the taxes proposed to be imposed on the average residence homestead by CITY OF EL PASO this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	0.907301	0.907301	\$0.000000 or 0.00%
Average homestead taxable value	135,619	134,794	Decrease of -.60%
Tax on average homestead	\$1,230.47	\$1,222.99	Decrease of -\$7 or -.60%
Total tax levy on all properties	\$330,527,205	\$329,894,527	Decrease of -\$632,677 or -0.19%

For assistance with tax calculations, please contact the tax assessor for CITY OF EL PASO at 915-212-0106 or citytaxoffice@elpasotexas.gov or visit www.elpasotexas.gov/tax-office for more information.