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**NEWS
RELEASE**

03/13/2020
El Paso, Texas

White Collar Investigation Leads to Arrest in Wraparound Mortgage Scam

Dates: August 2014 – December 2016

Arrested: 42 –year old Victor Bernard Dennis of the 4900 block of Wild Sands Ct
Victims: 16 known victims

42 –year old Victor Bernard Dennis was booked into the El Paso County Detention Facility, March 9th, for a Felony Theft Over \$200,000 charge stemming from a year and a half long investigation conducted by the El Paso Police Department's White Collar Crime Unit. Dennis was booked on a \$100,000 bond. In 2017, investigators learned Dennis scammed 16 known victims by advertising purchases or sales of homes on cardboard signs, posted on street corners and medians throughout the city. Dennis would offer financing for buyers with little or no credit. Dennis negotiated fraudulent sales of homes from desperate sellers, often deploying soldiers, then "sold" the properties to unknowing buyers, unaware mortgages existed on the homes. Dennis would offer financing to the buyers, continue to pay the mortgages for a short period, then default, causing the properties to go into foreclosure and eviction of the victims. This scheme is commonly referred to as a Wraparound Mortgage Scam. If you believe you have been a victim of this scam, please contact the EPPD Financial Crimes at 915-212-4000.

Media Contact: Detective Diane Mack
Public Affairs/ Public Information Office
(915) 212-4037





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