



***CITY OF EL PASO
REVENUE & EXPENDITURE
QUARTERLY REPORT***

AS OF MAY 31, 2007





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GENERAL FUND ANALYSIS AS OF MAY 31, 2007

	Adjusted Budget FY2007	FY 2007 Actuals	Year-End Projection FY2007	Over/(Under) Budget
REVENUES				
Taxes	176,616,788	160,700,409	179,927,218	3,310,430
Franchise & Easement	40,892,116	29,311,808	39,853,191	(1,038,925)
Licenses & Permits	4,892,189	3,438,917	4,583,050	(309,139)
Intergovernmental Revenue	1,222,100	195,253	1,221,050	(1,050)
Charges for Service	15,330,421	11,176,845	14,582,562	(747,859)
Fines	13,914,368	10,197,220	13,966,092	51,724
Bridge Revenues	10,918,446	6,506,837	10,148,948	(769,498)
Other Revenues	22,096,782	12,047,911	21,368,016	(728,766)
Prior Year Carry Forward	1,096,886	0	1,096,886	0
TOTAL REVENUE:	286,980,096	233,575,200	286,747,013	(233,083)
EXPENDITURES				
Personal Services	213,508,078	160,397,884	214,953,014	(1,444,936)
Contractual Services	26,930,191	21,779,849	27,090,422	(160,231)
Material & Supplies	11,205,951	8,981,247	11,256,945	(50,994)
Operating Expenditures	21,328,602	12,625,194	21,456,633	(128,031)
Non-Operating Expenses	1,383,410	741,171	1,304,854	78,556
Intergovernmental Appropriations	755,605	109,332	755,605	0
Other Uses	10,691,469	4,941,434	7,812,277	2,879,192
Capital Expenditures	1,176,790	1,054,443	1,176,713	77
TOTAL EXPENDITURES:	286,980,096	210,630,554	285,806,463	1,173,633
DIFFERENCE REV/ EXPEND:			940,550	
BEGINNING UNDESIGNATED FUND BALANCE			12,235,210	¹
ENDING FUND BALANCE:			13,175,760	

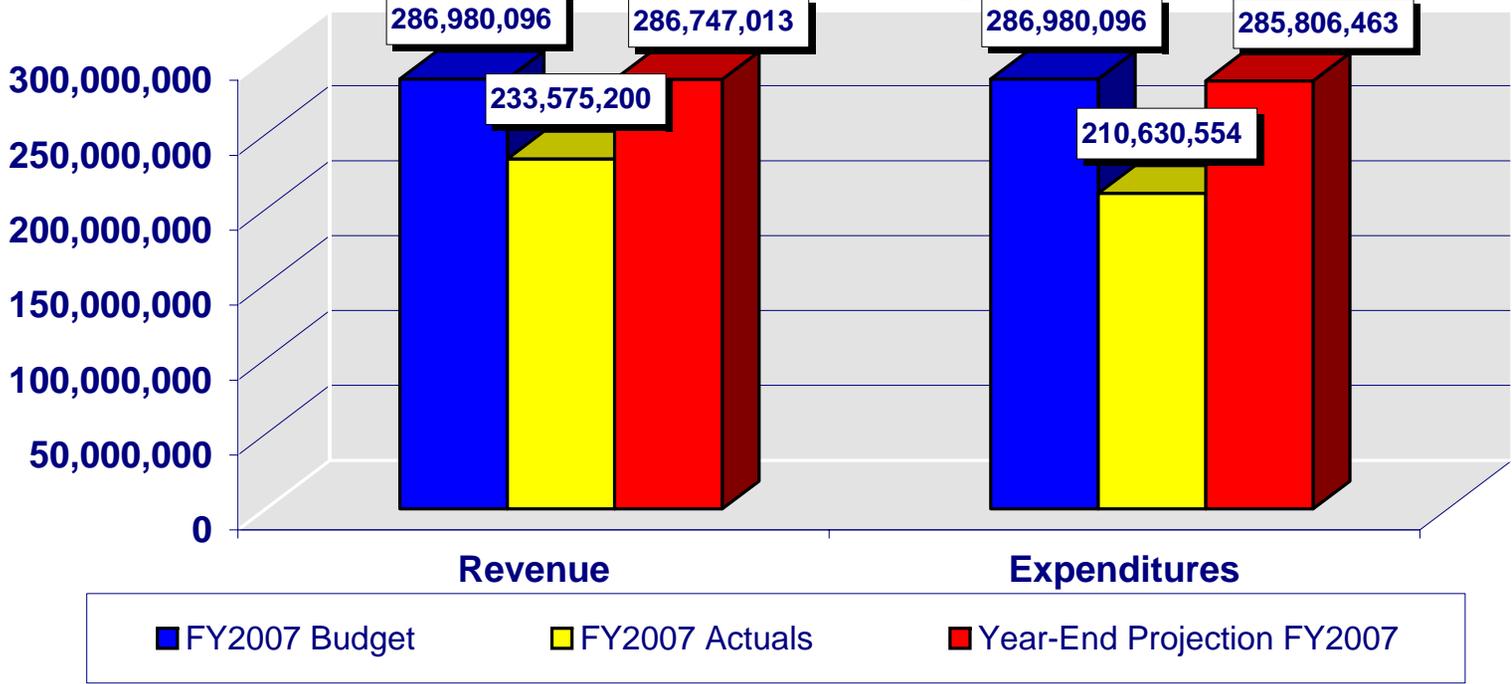
¹ Based on CAFR Report, including transfer of \$3,000,000 for vehicles and maintenance

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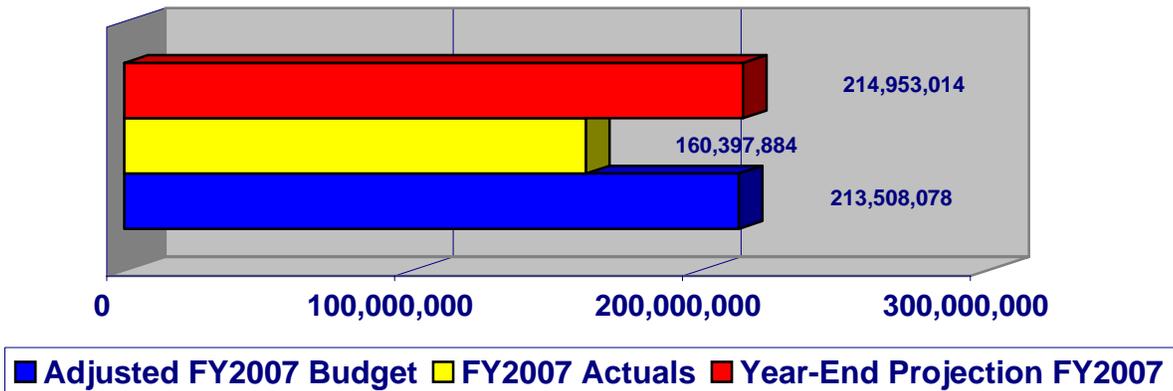
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General Fund Comparison



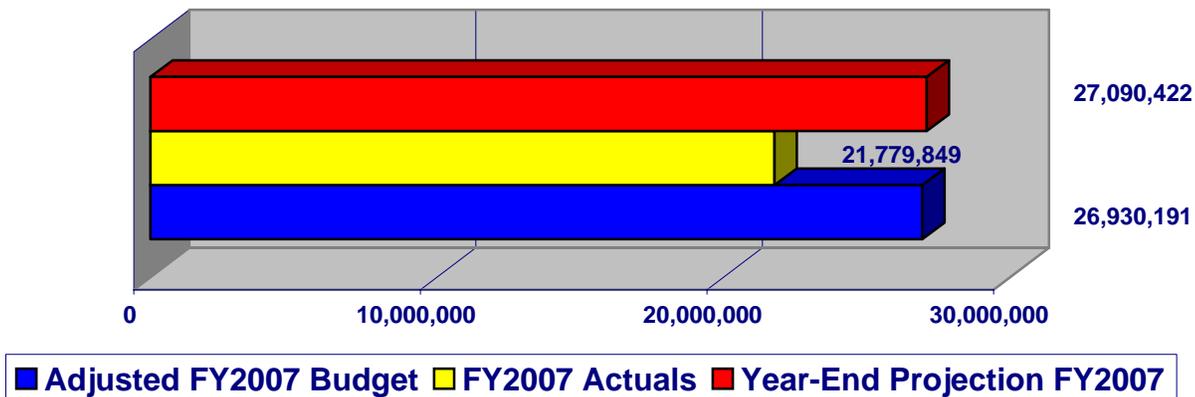
General Fund Appropriations Comparison

Personal Services



Includes: Salaries & Wages, Overtime and Fringe Benefits

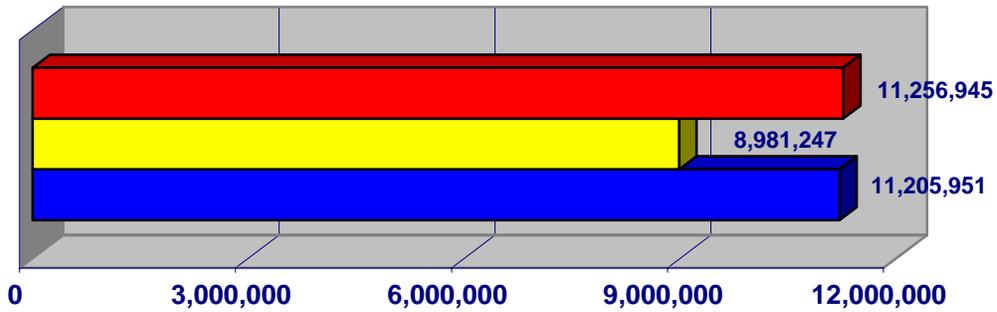
Contractual Services



Includes: Personal Services, Professional Services, Outside Contracts, Interfund Services, and Operating Leases

General Fund Appropriations Comparison

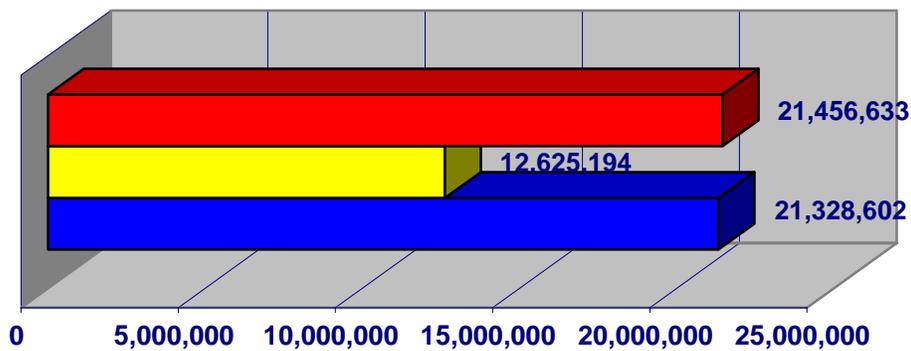
Materials and Supplies



■ Adjusted FY2007 Budget ■ FY2007 Actuals ■ Year-End Projection FY2007

Includes: Fuel & Lubricants, Office Supplies, Minor Equipment Supplies & Maintenance, Publications & Subscriptions, and Maintenance & Repairs

Operating Expenditures

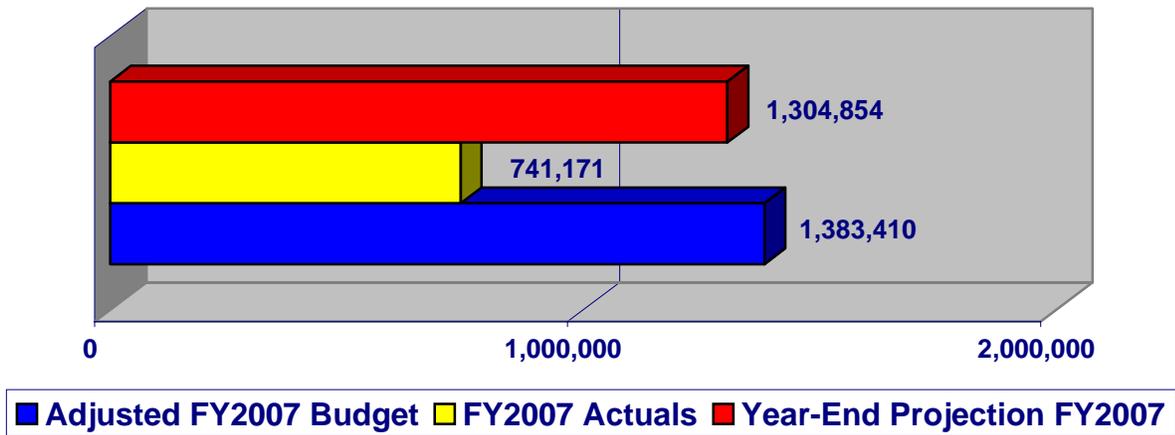


■ Adjusted FY2007 Budget ■ FY2007 Actuals ■ Year-End Projection FY2007

Includes: Communications, Utilities, and Travel

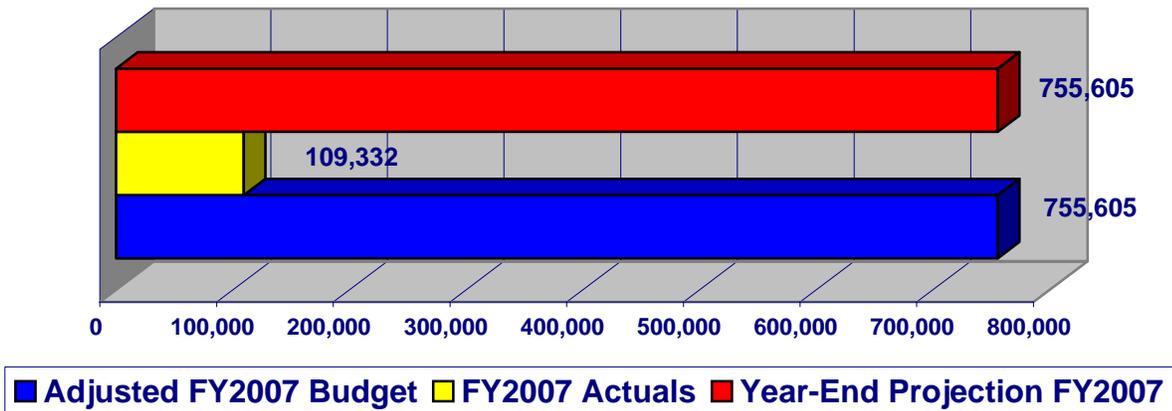
General Fund Appropriations Comparison

Non-Operating Expenditures



Includes: Pension, Community Service Projects, and Interest Expense

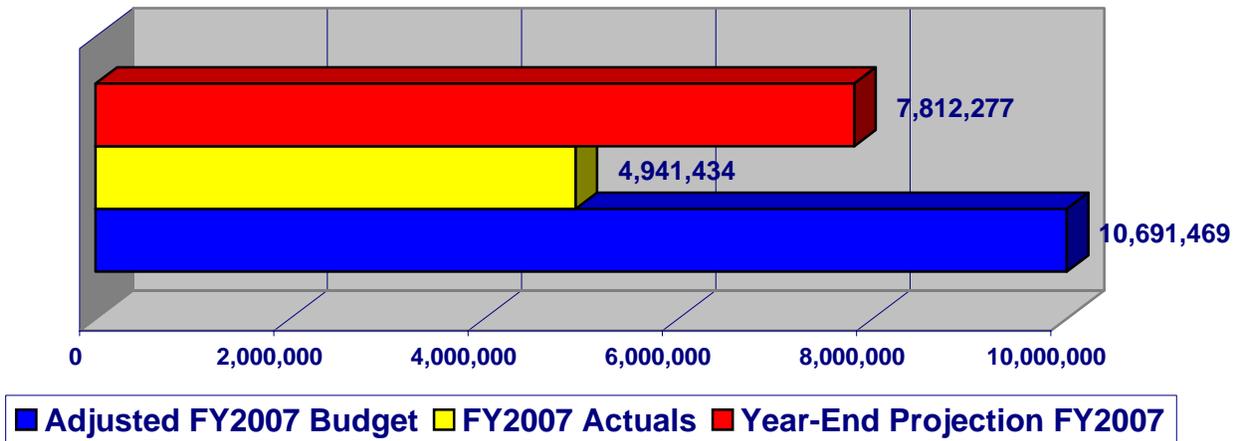
Intergovernmental Expenditures



Includes: Grant Match and Program Expense

General Fund Appropriations Comparison

Other Uses



Includes: Interfund Transfers, Intrafund Transfers, and Fund Balance Transfers

GENERAL FUND (101) EXPENDITURES BY CHARACTER

	ADJUSTED BUDGET FY2007	YTD EXPENDITURES May-07	YEAR-END PROJECTED EXPENDITURES	PROJECTED (OVER)/UNDER BUDGET
PERSONAL SERVICES	213,508,078	160,397,884	214,953,014	(1,444,936)
CONTRACTUAL SERVICES	26,930,191	21,779,849	27,090,422	(160,231)
MATERIALS & SUPPLIES	11,205,951	8,981,247	11,256,945	(50,994)
OPERATING EXPENDITURES	21,328,602	12,625,194	21,456,633	(128,031)
NON-OPERATING EXPENDITURES	1,383,410	741,171	1,304,854	78,556
INTERGOVERNMENTAL EXPEND.	755,605	109,332	755,605	0
OTHER USES	10,691,469	4,941,434	7,812,277	2,879,192
CAPITAL EXPENDITURES	1,176,790	1,054,443	1,176,713	77
TOTAL GENERAL FUND	286,980,096	210,630,554	285,806,463	1,173,633
OVERTIME FOR FIRE and PD (Details in Dept. Summary)	7,504,513	6,326,207	8,453,177	(948,664)

SUMMARY OF GENERAL FUND EXPENDITURE PROJECTIONS

DEPARTMENT	ADJUSTED BUDGET FY2007	YTD EXPENDITURES May-07	YEAR-END PROJECTED EXPENDITURES	PROJECTED (OVER)/UNDER BUDGET
MAYOR & COUNCIL	1,274,651	796,392	1,259,062	15,589
CITY ATTORNEY	4,727,423	3,047,340	4,389,534	337,889
OMB	1,211,376	789,750	1,072,348	139,028
GENERAL SERVICES	14,370,014	10,762,265	15,561,809	(1,191,795)
TAX	3,616,878	2,713,531	3,599,755	17,123
DEVELOPMENT SERVICES	6,658,854	4,820,487	6,347,423	311,431
HUMAN RESOURCES	1,951,414	1,517,053	1,955,917	(4,503)
FINANCIAL SERVICES	2,692,732	2,054,489	2,676,008	16,724
MUNICIPAL CLERK	5,168,956	3,818,599	5,235,634	(66,678)
CITY MANAGER	1,708,295	1,266,968	1,692,592	15,703
POLICE	100,478,324	75,492,156	101,975,908	(1,497,584)
FIRE	66,054,918	50,275,004	67,173,300	(1,118,382)
STREETS	16,108,890	13,661,273	16,766,108	(657,218)
ENGINEERING	3,871,119	2,737,115	3,806,516	64,603
INFORMATION TECHNOLOGY	9,240,715	7,281,449	8,999,926	240,789
PARKS	14,702,646	10,384,064	14,207,510	495,136
ZOO	3,148,087	2,273,814	3,030,166	117,921
LIBRARY	7,724,639	5,852,228	7,637,467	87,172
DEPT. MUSEUMS & CULTURAL	2,236,755	1,664,404	2,138,152	98,603
COMMUNITY DEVELOPMENT	563,870	390,867	519,290	44,580
ECONOMIC DEVELOPMENT	1,188,857	525,551	987,497	201,360
NON-DEPARTMENTAL	18,280,683	8,505,755	14,774,541	3,506,142
TOTAL 101	286,980,096	210,630,554	285,806,463	1,173,633

GENERAL FUND ANALYSIS AS OF MAY 31, 2007

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	ADJUSTED BUDGET FY2007	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
MAYOR/COUNCIL				
PERSONAL SERVICES	1,058,751	690,716	1,052,796	5,955
CONTRACTUAL SERVICES	71,200	43,793	64,373	6,827
MATERIALS & SUPPLIES	22,800	9,620	19,993	2,807
OPERATING EXPENDITURES	119,150	50,263	119,150	0
OTHER USES	2,750	2,000	2,750	0
TOTAL	1,274,651	796,392	1,259,062	15,589
CITY ATTORNEY				
PERSONAL SERVICES	2,969,139	2,225,421	2,919,439	49,700
CONTRACTUAL SERVICES	641,300	396,715	651,815	(10,515)
MATERIAL AND SUPPLIES	39,000	28,151	38,075	925
OPERATING EXPENDITURES	27,500	19,117	27,500	0
NON-OPERATING EXPENSES	829,049	377,936	750,270	78,779
OTHER USES	219,000	0	0	219,000
CAPITAL OUTLAY	2,435	0	2,435	0
TOTAL	4,727,423	3,047,340	4,389,534	337,889
OMB				
PERSONAL SERVICES	1,096,826	737,208	964,095	132,731
CONTRACTUAL SERVICES	87,200	37,545	82,853	4,347
MATERIALS & SUPPLIES	11,050	4,784	10,847	203
OPERATING EXPENDITURES	16,300	10,213	14,553	1,747
TOTAL	1,211,376	789,750	1,072,348	139,028
GENERAL SERVICES				
PERSONAL SERVICES	1,653,552	1,241,247	1,621,395	32,157
CONTRACTUAL SERVICES	2,344,914	2,057,853	2,301,530	43,384
MATERIALS & SUPPLIES	388,200	308,390	414,106	(25,906)
OPERATING EXPENDITURES	9,983,348	7,154,775	11,224,778	(1,241,430)
TOTAL	14,370,014	10,762,265	15,561,809	(1,191,795)
TAX				
PERSONAL SERVICES	1,009,445	768,766	1,000,999	8,446
CONTRACTUAL SERVICES	2,546,683	1,901,946	2,539,364	7,319
MATERIALS & SUPPLIES	34,050	22,212	32,787	1,263
OPERATING EXPENDITURES	17,700	11,751	17,605	95
CAPITAL OUTLAY	9,000	8,856	9,000	0
TOTAL	3,616,878	2,713,531	3,599,755	17,123

GENERAL FUND ANALYSIS AS OF MAY 31, 2007

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	ADJUSTED BUDGET FY2007	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
DEVELOPMENT SERVICES				
PERSONAL SERVICES	5,866,425	4,228,186	5,554,895	311,530
CONTRACTUAL SERVICES	332,554	231,602	338,076	(5,522)
MATERIALS & SUPPLIES	193,817	128,063	195,541	(1,724)
OPERATING EXPENDITURES	100,058	67,300	92,911	7,147
CAPITAL OUTLAY	166,000	165,336	166,000	0
TOTAL	6,658,854	4,820,487	6,347,423	311,431
HUMAN RESOURCES				
PERSONAL SERVICES	1,568,103	1,198,030	1,585,096	(16,993)
CONTRACTUAL SERVICES	130,913	96,839	103,384	27,529
MATERIALS & SUPPLIES	17,200	14,774	17,617	(417)
OPERATING EXPENDITURES	223,198	198,278	237,897	(14,699)
CAPITAL OUTLAY	12,000	9,132	11,923	77
TOTAL	1,951,414	1,517,053	1,955,917	(4,503)
FINANCIAL SERVICES				
PERSONAL SERVICES	2,219,859	1,693,392	2,218,869	990
CONTRACTUAL SERVICES	389,632	308,510	380,192	9,440
MATERIALS & SUPPLIES	55,760	37,705	53,710	2,050
OPERATING EXPENSES	27,481	14,882	23,237	4,244
TOTAL	2,692,732	2,054,489	2,676,008	16,724
MUNICIPAL CLERK				
PERSONAL SERVICES	3,919,673	3,021,834	4,050,947	(131,274)
CONTRACTUAL SERVICES	968,308	671,060	940,681	27,627
MATERIALS & SUPPLIES	51,800	25,593	49,924	1,876
OPERATING EXPENDITURES	155,675	46,814	120,359	35,316
NON-OPERATING EXPENSES	73,500	53,298	73,723	(223)
TOTAL	5,168,956	3,818,599	5,235,634	(66,678)
CITY MANAGER				
PERSONAL SERVICES	1,545,495	1,172,541	1,535,948	9,547
CONTRACTUAL SERVICES	79,100	36,945	76,893	2,207
MATERIALS & SUPPLIES	25,400	15,994	24,400	1,000
OPERATING EXPENDITURES	58,300	41,488	55,351	2,949
TOTAL	1,708,295	1,266,968	1,692,592	15,703

GENERAL FUND ANALYSIS AS OF MAY 31, 2007

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	ADJUSTED BUDGET FY2007	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
POLICE				
PERSONAL SERVICES	91,431,650	68,521,015	92,815,910	(1,384,260)
CONTRACTUAL SERVICES	3,163,957	2,600,283	3,331,126	(167,169)
MATERIALS & SUPPLIES	3,152,601	2,238,092	3,108,591	44,010
OPERATING EXPENDITURES	2,195,195	2,115,042	2,185,360	9,835
INTERGOVERNMENTAL EXPEND.	534,921	17,724	534,921	0
TOTAL	100,478,324	75,492,156	101,975,908	(1,497,584)
OVERTIME (Included in Pers Svcs)	4,881,513	4,071,604	5,404,542	(523,029)
FIRE				
PERSONAL SERVICES	59,617,686	44,985,147	60,774,689	(1,157,003)
CONTRACTUAL SERVICES	3,656,855	3,041,295	3,629,600	27,255
MATERIALS & SUPPLIES	2,538,377	2,128,855	2,537,925	452
OPERATING EXPENDITURES	156,000	119,707	145,086	10,914
INTERGOVERNMENTAL EXPEND.	86,000	0	86,000	0
TOTAL	66,054,918	50,275,004	67,173,300	(1,118,382)
OVERTIME (Included in Pers Svcs)	2,623,000	2,254,603	3,048,635	(425,635)
STREETS				
PERSONAL SERVICES	10,455,313	8,231,965	10,560,713	(105,400)
CONTRACTUAL SERVICES	3,186,075	3,092,089	3,508,346	(322,271)
MATERIALS & SUPPLIES	2,211,952	2,109,513	2,442,962	(231,010)
OPERATING EXPENDITURES	80,550	52,706	79,087	1,463
CAPITAL OUTLAY	175,000	175,000	175,000	0
TOTAL	16,108,890	13,661,273	16,766,108	(657,218)
ENGINEERING				
PERSONAL SERVICES	3,313,139	2,356,806	3,296,789	16,350
CONTRACTUAL SERVICES	97,470	31,086	76,719	20,751
MATERIALS & SUPPLIES	115,160	51,083	94,614	20,546
OPERATING EXPENDITURES	70,431	23,221	63,475	6,956
CAPITAL OUTLAY	274,919	274,919	274,919	0
TOTAL	3,871,119	2,737,115	3,806,516	64,603

GENERAL FUND ANALYSIS AS OF MAY 31, 2007

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	ADJUSTED BUDGET FY2007	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
INFORMATION TECHNOLOGY				
PERSONAL SERVICES	2,521,281	1,743,320	2,397,260	124,021
CONTRACTUAL SERVICES	4,825,924	4,188,741	4,775,448	50,476
MATERIALS & SUPPLIES	95,200	69,049	81,244	13,956
OPERATING EXPENDITURES	1,638,374	1,140,403	1,586,038	52,336
CAPITAL OUTLAY	159,936	139,936	159,936	0
TOTAL	9,240,715	7,281,449	8,999,926	240,789
PARKS				
PERSONAL SERVICES	8,827,720	6,492,819	8,627,903	199,817
CONTRACTUAL SERVICES	2,464,860	2,108,095	2,393,404	71,456
MATERIALS & SUPPLIES	1,502,289	1,130,307	1,420,451	81,838
OPERATING EXPENDITURES	1,907,777	652,843	1,765,752	142,025
TOTAL	14,702,646	10,384,064	14,207,510	495,136
ZOO				
PERSONAL SERVICES	2,949,122	2,199,235	2,848,166	100,956
CONTRACTUAL SERVICES	141,965	45,635	125,000	16,965
NON-OPERATING EXPENDITURES	7,500	7,500	7,500	0
CAPITAL OUTLAY	49,500	21,444	49,500	0
TOTAL	3,148,087	2,273,814	3,030,166	117,921
LIBRARY				
PERSONAL SERVICES	6,316,989	4,628,469	6,279,984	37,005
CONTRACTUAL SERVICES	391,481	366,960	378,480	13,001
MATERIALS & SUPPLIES	678,256	602,631	645,252	33,004
OPERATING EXPENDITURES	49,913	34,348	45,751	4,162
CAPITAL OUTLAY	288,000	219,820	288,000	0
TOTAL	7,724,639	5,852,228	7,637,467	87,172
DEPT. MUSEUMS & CULTURAL AFFAIRS				
PERSONAL SERVICES	1,862,241	1,363,100	1,772,066	90,175
CONTRACTUAL SERVICES	155,500	119,129	151,715	3,785
MATERIALS & SUPPLIES	41,643	36,027	38,728	2,915
OPERATING EXPENDITURES	89,010	75,989	87,282	1,728
NON-OPERATING EXPENDITURES	48,361	30,159	48,361	0
CAPITAL OUTLAY	40,000	40,000	40,000	0
TOTAL	2,236,755	1,664,404	2,138,152	98,603

GENERAL FUND ANALYSIS AS OF MAY 31, 2007

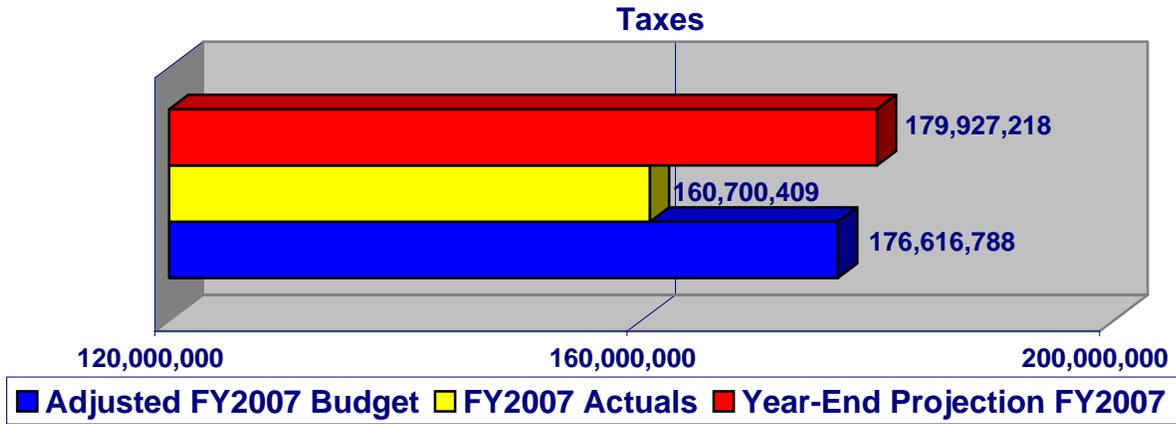
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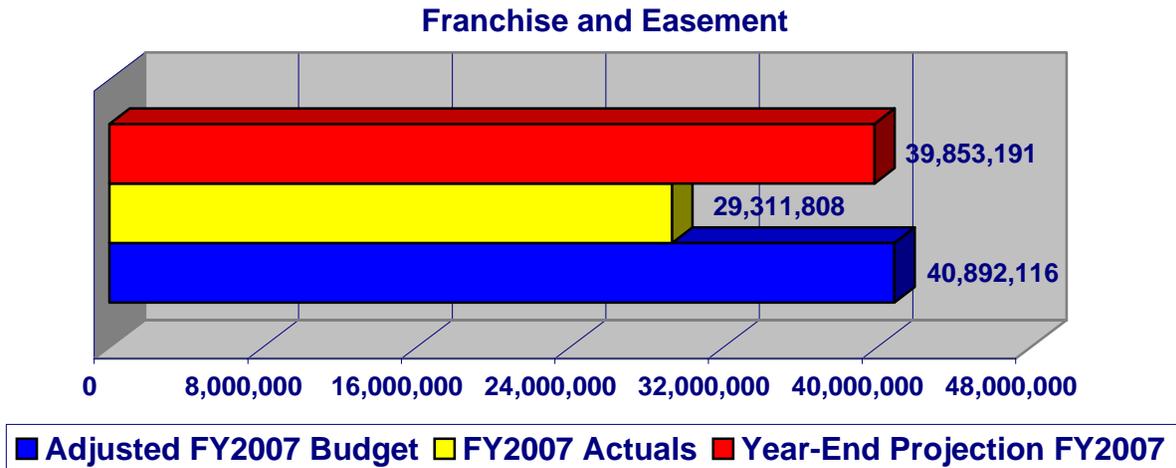
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	ADJUSTED BUDGET FY2007	YTD EXPENDITURES	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
COMMUNITY DEVELOPMENT				
PERSONAL SERVICES	388,986	287,744	348,759	40,227
CONTRACTUAL SERVICES	22,100	3,221	20,196	1,904
MATERIALS & SUPPLIES	10,100	5,272	8,882	1,218
OPERATING EXPENDITURES	8,000	3,022	6,769	1,231
INTERGOVERNMENTAL EXPEND.	134,684	91,608	134,684	0
TOTAL	563,870	390,867	519,290	44,580
ECONOMIC DEVELOPMENT				
PERSONAL SERVICES	706,847	401,087	516,460	190,387
CONTRACTUAL SERVICES	432,832	88,840	421,859	10,973
MATERIALS & SUPPLIES	15,841	14,061	15,841	0
OPERATING EXPENDITURES	33,337	21,563	33,337	0
TOTAL	1,188,857	525,551	987,497	201,360
NON-DEPARTMENTAL				
PERSONAL SERVICES	2,209,836	2,209,836	2,209,836	0
CONTRACTUAL SERVICES	799,368	311,667	799,368	0
MATERIALS & SUPPLIES	5,455	1,071	5,455	0
OPERATING EXPENDITURES	4,371,305	771,469	3,525,355	845,950
NON-OPERATING EXPENSES	425,000	272,278	425,000	0
OTHER USES	10,469,719	4,939,434	7,809,527	2,660,192
TOTAL	18,280,683	8,505,755	14,774,541	3,506,142
GRAND TOTAL GENERAL FUND	286,980,096	210,630,554	285,806,463	1,173,633

General Fund Revenue Comparison



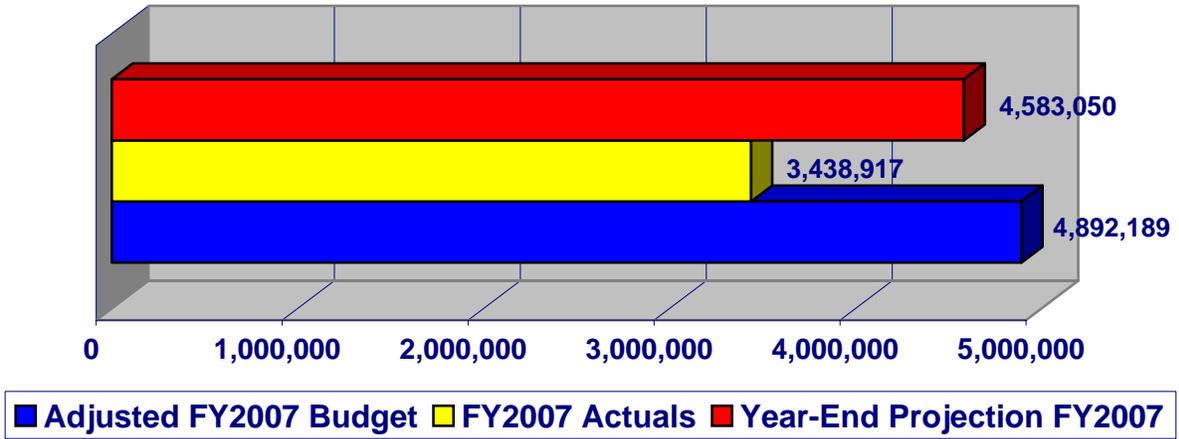
Includes: Property, Sales, Hotel/Motel, Mixed Beverages, and Bingo



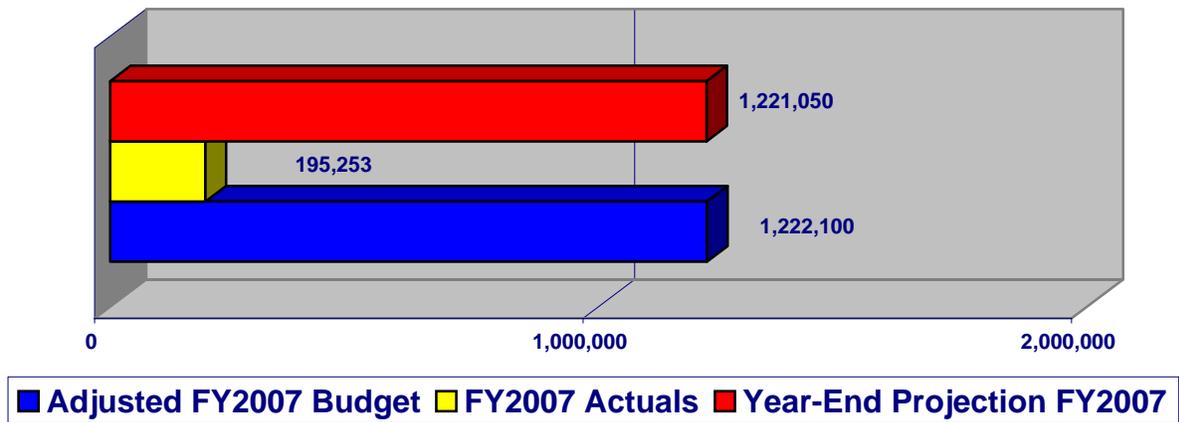
Includes: Electric, Gas, Telephone & Water Utilities, Cable Vision, and Bridge Revenues

General Fund Revenue Comparison

Licenses and Permits



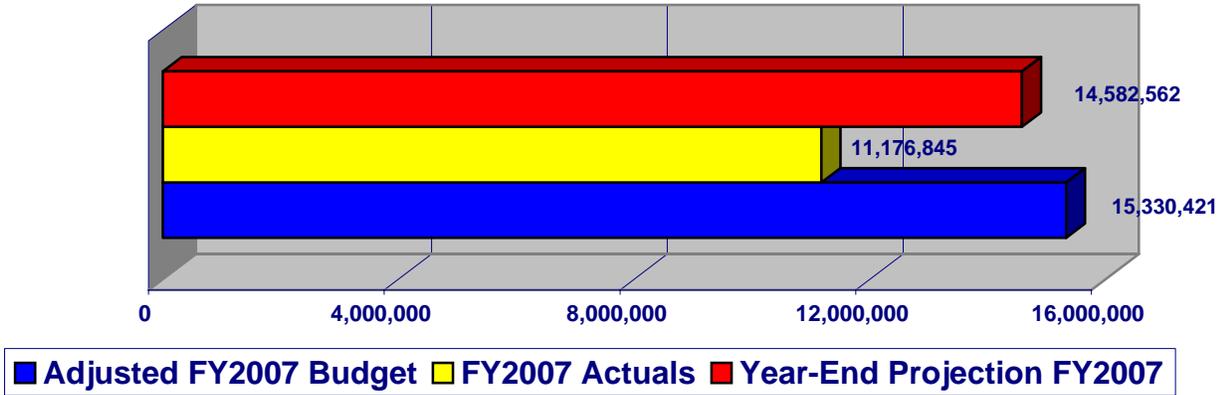
Intergovernmental Revenues



Includes: Indirect Cost Recovery and County Health Participation

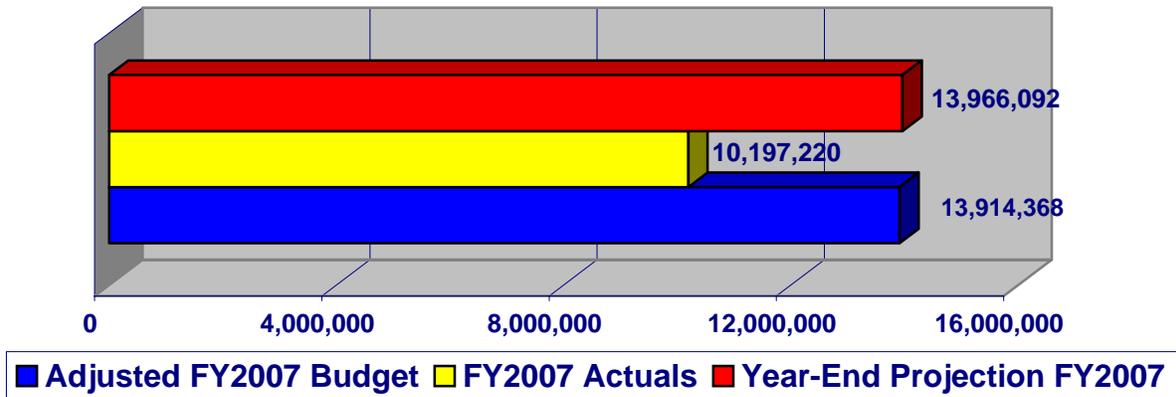
General Fund Revenue Comparison

Charges for Service



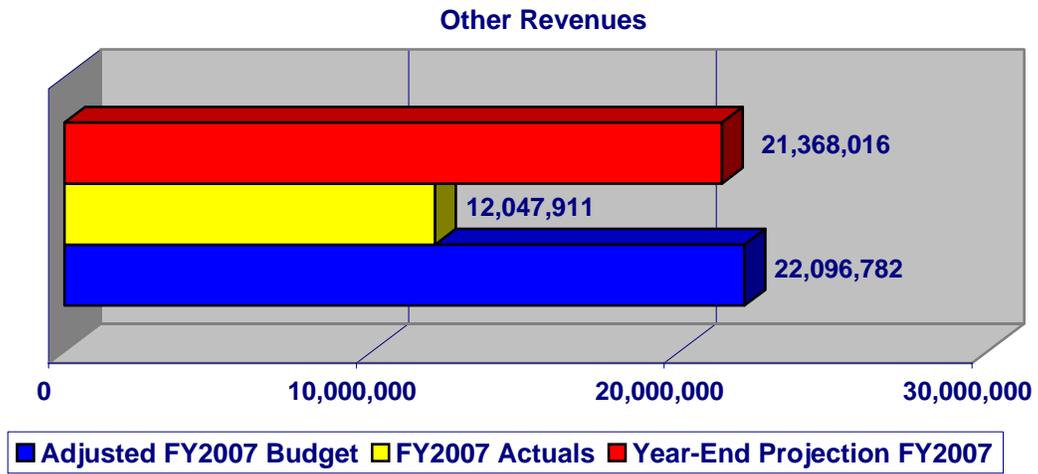
Includes: General Government, Public Safety, Streets, Health, EMS.
Culture & Recreation, and Inspection Fees

Fines



Includes: Court Costs, Misdemeanors, Violations, and Warrants

General Fund Revenue Comparison



Includes: General Revenues, and Interfund Revenues

	Adjusted	Actual YTD	Projection	Over/(Under)
BASE REVENUES	FY 07	MAY FY 07	FY 07	Budget
TAXES	176,616,788	160,700,409	179,927,218	3,310,430
FRANCHISE & EASEMENT	40,892,116	29,311,808	39,853,191	(1,038,925)
LICENSES AND PERMITS	4,892,189	3,438,917	4,583,050	(309,139)
INTERGOVERNMENTAL REV.	1,222,100	195,253	1,221,050	(1,050)
CHARGES FOR SERVICE	15,330,421	11,176,845	14,582,562	(747,859)
FINES	13,914,368	10,197,220	13,966,092	51,724
BRIDGE REVENUES	10,918,446	6,506,837	10,148,948	(769,498)
OTHER REVENUES	22,096,782	12,047,911	21,368,016	(728,766)
TOTAL GENERAL FUND	285,883,210	233,575,200	285,650,127	(233,083)

401000 Property taxes	112,693,133	110,700,464	113,010,902	317,769
401002 Penalties & Interest	1,394,742	985,524	1,354,424	(40,318)
401004 Special Fees/Delinquents	480,000	360,000	480,000	0
404600 Tax office certificates	7,590	4,053	5,404	(2,186)
PROPERTY TAXES	114,575,465	112,050,041	114,850,730	275,265
401020 Sales tax	60,824,466	47,655,809	63,708,165	2,883,699
401022 Mixed beverage tax	1,149,923	949,431	1,310,683	160,760
401023 Bingo tax	66,934	45,128	57,640	(9,294)
OTHER TAXES	62,041,323	48,650,368	65,076,488	3,035,165
TOTAL TAXES	176,616,788	160,700,409	179,927,218	3,310,430

402000 Other franchise fees	49,103	27,140	25,401	(23,702)
402023 TX Gas Service	3,163,020	1,468,340	3,156,250	(6,770)
402024 Time-Warner	2,956,030	2,455,242	3,273,656	317,626
402025 El Paso Water Utilities	9,049,105	5,245,318	7,966,358	(1,082,747)
402026 Xspedius	246,929	343,596	343,596	96,667
402029 Southwestern Bell	6,940,883	3,533,771	6,928,582	(12,301)
402030 Oneok	1,517,144	995,601	995,601	(521,543)
402031 E. P. Natural gas city sales	33,985	179,107	179,107	145,122
402032 Electric company	15,200,000	12,137,254	15,185,356	(14,644)
402033 Telecom Franchises	1,735,917	2,926,439	1,799,284	63,367
FRANCHISE & EASEMENT	40,892,116	29,311,808	39,853,191	(1,038,925)

404111 Plumbing (CHP) health permits	12,034	19,825	26,433	14,399
404114 Sidewalk and driveway permits	3,494	4,222	5,629	2,135
404128 Taxicab operating permits	30,910	4,248	30,103	(807)
404129 Alarms licenses	406,567	219,520	253,051	(153,516)
404130 Alcoholic beverages licenses	116,447	100,050	119,596	3,149
404135 Chauffeur licenses	3,465	2,665	3,553	88
404137 Electrical licenses	5,050	3,281	4,375	(675)
404141 Sign Contractor licenses	4,400	11,150	14,867	10,467
404142 Zoning home occupation	47,612	37,349	49,799	2,187
404143 Penalties/late fees	235,354	191,928	235,387	33
404147 Chartered Tour Limo Fees	19,385	12,086	16,114	(3,271)
404148 Driverless rental fee	1,742	1,350	1,697	(45)
404151 Special Privilege Permits	32,497	24,210	32,280	(217)
404152 Residential Building Permits	3,615,284	2,523,859	3,475,664	(139,620)
404157 Plumb Ins Net 3rd Party Paymt	(1,690)	12,640	12,640	14,330
404163 Taxicab Zone 12.88 Permit	0	14,000	14,000	14,000
BUSINESS LICENSES	4,532,551	3,182,383	4,295,188	(237,363)

	Adjusted FY 07	Actual YTD MAY FY 07	Projection FY 07	Over/(Under) Budget
BASE REVENUES				
404119 Other permits and licenses	336,651	228,582	253,068	(83,583)
404121 Charitable solicitation permit	7,392	5,479	7,305	(87)
404123 Parade permits	2,006	7,425	7,425	5,419
404131 Amplification permits	785	356	474	(311)
404140 Home improvement contractor	12,804	14,692	19,590	6,786
NON BUSINESS LICENSES	359,638	256,534	287,862	(71,776)
LICENSES AND PERMITS	4,892,189	3,438,917	4,583,050	(309,139)
404356 Indirect cost recovery	1,222,100	283,934	1,221,050	(1,050)
406023 County Health Participation	0	(88,681)	0	0
INTERGOVT'L REVENUES	1,222,100	195,253	1,221,050	(1,050)
404100 Appeals board fees	68,369	(86)	(86)	(68,455)
404116 Zoning board fees	15,520	15,882	21,175	5,655
404118 Building Services reports sales	8,761	10,651	14,201	5,440
404133 Assembly permits	74,517	48,025	64,033	(10,484)
405063 Public infor. distribution fees	27,136	20,052	26,735	(401)
405068 Photostats	375,278	346,014	407,213	31,935
406021 Interlocal tax collect agreement	777,258	800,578	800,578	23,320
SERVICES-GENERAL GOVT.	1,346,839	1,241,116	1,333,849	(12,990)
404105 Fire protection permits	550	453	453	(97)
404144 Hazardous chemicals permits	177,863	146,225	194,966	17,103
404200 Fire inspections fees	9,020	55	73	(8,947)
404201 Hazmat fees	144,812	114,418	132,957	(11,855)
SERVICES PUBLIC SAFETY	332,245	261,151	328,449	(3,796)
404020 Meter revenue	0	9,542	0	0
404021 Patching -street cuts	32,277	15,705	20,940	(11,337)
404022 Street lights	34,827	122,195	162,926	128,099
404124 Paving cut permits	14,883	14,781	19,708	4,825
404149 Storm drain permits/fees	11,055	14,426	19,235	8,180
SERVICES-STREETS	93,042	176,649	222,809	129,767
403133 Lab/TB-Mycology Tests	0	(261)	0	0
403138 Water Lab Tests	0	(32)	0	0
HEALTH SERVICES	0	(293)	0	0
403120 Ambulance service revenue	9,148,996	5,758,216	7,749,929	(1,399,067)
SERVICES-EMS	9,148,996	5,758,216	7,749,929	(1,399,067)
404300 Library fees	224,139	171,049	226,616	2,477
SERVICES-CULTURE & REC	224,139	171,049	226,616	2,477
404102 Building permits	1,687,777	1,298,785	1,789,535	101,758
404103 Demolition permits	2,016	2,988	3,984	1,968
404104 Electrical permits	526,156	413,934	531,864	5,708
404106 Grading permits	242,451	231,262	279,596	37,145
404107 Mechanical permits	455,232	369,013	488,672	33,440
404108 Mobile home placement	3,036	1,578	2,104	(932)
404109 Plan review fees	211,490	200,873	238,443	26,953
404112 Plumbing permits	537,055	300,924	412,005	(125,050)
404113 Roofing permits	250,165	419,859	568,560	318,395
404115 Signs Permits	102,672	83,433	104,419	1,747
404117 Special Permits	0	7,700	7,700	7,700
404126 Subdivision permits	167,078	235,688	291,108	124,030
404158 Zoning Applications	0	2,806	2,806	2,806
404204 Taxi inspection fees	32	114	114	82
SERVICES-INSPECTION FEES	4,185,160	3,568,957	4,720,910	535,750
CHARGES FOR SERVICE	15,330,421	11,176,845	14,582,562	(747,859)

	Adjusted FY 07	Actual YTD MAY FY 07	Projection FY 07	Over/(Under) Budget
BASE REVENUES				
404039 Warrant Fees	247,668	234,500	281,898	34,230
404040 Moving violations	2,384,658	1,709,645	2,304,204	(80,454)
404041 Public inspection violations	36,715	16,275	21,700	(15,015)
404043 Animal violations	62,095	35,317	47,090	(15,005)
404044 Liability insurance violations	2,911,957	2,038,289	2,980,977	69,020
404045 Misdemeanors	549,722	354,593	497,579	(52,143)
404046 Misdemeanor warrants	34,581	21,879	29,172	(5,409)
404047 Moving warrants	484,449	420,185	602,762	118,313
404048 Arrest fees - moving violation	627,390	447,108	609,753	(17,637)
404049 Parking court costs	91,202	62,182	82,909	(8,293)
404050 City court costs	325,643	260,358	349,958	24,315
404051 Undistributed	131	(10,473)	0	(131)
404052 Overpayments Muni Court	47,353	17,998	23,997	(23,356)
404053 Special expense fee	373,226	346,866	427,795	54,569
404055 Moving violation forfeitures	3,396,508	2,671,603	3,738,870	342,362
404056 Parking forfeiture/fines	1,779,733	1,200,145	1,483,779	(295,954)
404057 Appellate docket fees	1,189	1,875	2,562	1,373
404058 Recoveries-probation bonds	1,545	0	938	(607)
405060 Time Payment fees	401,630	217,168	292,675	(108,955)
404064 Narcotics Reimbursement Fee	10,318	9,401	12,535	2,217
404066 Judicial Salaries - City	0	44,408	44,408	44,408
405064 Credit card fees	146,655	97,898	130,531	(16,124)
FINES	13,914,368	10,197,220	13,966,092	51,724
407036 Transfers Internat'l Bridges	10,918,446	6,506,837	10,148,948	(769,498)
BRIDGE REVENUES	10,918,446	6,506,837	10,148,948	(769,498)
404206 False Alarms Penalties	0	76,825	85,123	85,123
404601 Forfeitures-Purch bids	16,600	13,237	17,649	1,049
404602 Tax office certificates	17,313	16,335	21,780	4,467
405000 Investment Interest Revenue	2,000,000	1,965,565	2,500,000	500,000
405021 Rental city property	496,228	202,500	262,049	(234,179)
405060 Donations	100	0	0	(100)
405065 Misc non operating revenues	1,249,159	1,008,227	1,166,714	(82,445)
405066 Penalties and Interest	0	14,120	14,120	14,120
405067 Reimbursed expenses	1,438,825	758,054	1,047,310	(391,515)
405069 Vending Machine Proceeds	1,842	673	898	(944)
405071 Impact Fee/Annexation	0	500	0	0
405073 Annual Registration Fee	0	1,600	1,600	1,600
407002 Transfer from fund balance	4,000,000	0	4,000,000	0
GENERAL REVENUE	9,220,067	4,057,636	9,117,243	(102,824)
403160 Airport indirect cost reimburs.	1,620,665	385,564	1,620,665	0
403161 Mass transit indir cost reimb.	3,750,000	2,500,000	3,750,000	0
404355 Misc. Charges - sales to depts.	(100,000)	(116,054)	(154,738)	(54,738)
404357 Engineering chrgs to other dep	400,000	652,869	928,380	528,380
407000 Interfund Transfers (Sources)	3,100	100	3,100	0
407001 Intrafund Transfers (Sources)	12,991	0	12,991	0
407034 Transfer from SWM	5,189,959	3,892,484	5,189,959	0
407050 Transfer from Capital Projects	2,000,000	675,312	900,416	(1,099,584)
INTERFUND REVENUES	12,876,715	7,990,275	12,250,773	(625,942)
OTHER REVENUES	22,096,782	12,047,911	21,368,016	(728,766)
TOTAL GENERAL FUND	285,883,210	233,575,200	285,650,127	(233,083)

Environmental Services

Income Statement - OMB Projection As of May 31, 2007

Revenues	Adjusted Revenues	Actual To Date	Year End Projection	Over/(Under)	DEPT PROJECTION	Over/(Under)
GARBAGE COLLECTION BILLINGS	29,016,000	22,627,072	30,977,292	1,961,292	29,532,291	516,291
LANDFILL FEES	2,500,000	1,946,923	2,600,109	100,109	2,619,512	119,512
RECYCLING REVENUES	512,500	141,539	374,872	(137,628)	512,500	-
SPECIAL WASTE REMOVAL FEES	175,000	171,206	235,212	60,212	228,582	53,582
WEED REMOVAL CHARGES	175,000	168,200	219,072	44,072	175,000	-
REFUSE COLLECTION PERMITS	22,000	28,820	49,406	27,406	22,000	-
PENALTIES/LATE FEES	-	-	-	-	75	75
Environmental Fees	2,772,000	2,191,404	2,921,872	149,872	2,772,000	-
INVESTMENT INTEREST REVENUE	100,000	576,272	576,272	476,272	258,361	158,361
NON-CASH IN KIND CONTRIBUTIONS	5,957,808	-	-	(5,957,808)	-	(5,957,808)
GAINS ON DISP-ENTERP FIX ASSET	-	(492,000)	(492,000)	(492,000)	(492,000)	(492,000)
MISC. NON-OPERATING REVENUES	126,000	87,116	100,000	(26,000)	27,949	(98,051)
PENALTIES AND INTEREST	100,000	109,810	110,000	10,000	125,933	25,933
Reimbursed Expenditures				-	100,438	100,438
Prior Year Carryover	3,120,469	-	-	(3,120,469)	-	(3,120,469)
FUND BALANCE TRANSFERS (SOURCE)	2,528,140	-	-	(2,528,140)	-	(2,528,140)
Total Revenue	47,104,917	27,556,362	37,672,107	(9,432,810)	35,882,641	(11,222,276)
Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under	DEPT PROJECTION	
SALARIES WAGES & EMPLOYEE BEN	11,556,633	8,096,003	10,354,709	1,201,924	11,378,711	177,922
CONTRACTUAL SERVICES	5,676,463	4,445,104	6,042,409	(365,946)	5,943,632	(267,169)
MATERIAL AND SUPPLIES	3,395,783	1,991,142	3,399,722	(3,939)	3,426,483	(30,700)
OPERATING EXPENDITURES	11,878,037	8,856,883	12,071,833	(193,796)	12,050,587	(172,550)
NON-OPERATING EXPENDITURES	6,593,123	1,242,648	6,574,264	18,859	6,663,035	(69,912)
INTERGOVERNMENTAL EXPENDITURES	0	0	0	0	-	-
OTHER USES	0	14,720,000	-	0	-	-
CAPITAL OUTLAY	22,868,791	3,098,271	6,998,000	15,870,791	20,742,093	-
EXPENDITURE GLS	0	0	0	0	-	-
APPROPRIATION GLS	0	0	0	0	-	-
Total Expenditures	61,968,830	42,450,051	45,440,937	16,527,893	60,204,541	(362,409)
Less: Balance Sheet Cash Payments						
CAPITAL OUTLAY			(6,998,000)		(20,742,093)	
BOND PRINCIPAL			(3,713,162)		(3,713,162)	
Net Operating Expenses			34,729,775		35,749,286	
Estimated Net Profit/(Loss) at FY2007 Year End:			2,942,332		133,355	

Parks and Recreation User Fee
Projected Fund Income Statement
As of MAY 31 FY2007

Operating Revenue	Estimated Revenues	Realized To Date	Year-End Projection	Over/(Under) Budget
51010279-Administration	1,123,457	144,567	238,536	(884,921)
51010215-Acosta/Sports	834,883	285,140	402,444	(432,439)
51010281-Aquatics	1,948,714	395,179	899,244	(1,049,470)
51010278-Gus & Goldie	91,175	6,005	10,000	(81,175)
51010282-Special Promotions	220,151	40,980	47,655	(172,496)
51010280-McKelligon Canyon	183,504	0	10,000	(173,504)
51511099 - Sports Special	38,794	0	38,794	0
Rec Centers	3,730,503	1,009,018	1,634,325	(2,096,178)
Senior Centers	813,938	177,870	293,789	(520,149)
Prior Year Approps Rollover	4,571,749	0	0	(4,571,749)
Total Revenues	13,556,868	2,058,759	3,574,787	(9,982,081)
Operating Expenses				
	Adjusted Budget	Expended To Date	Year-End Projection	(Over)/Under Budget
51010279-Administration	1,123,457	157,599	204,790	918,667
51010215-Acosta/Sports	834,883	330,920	469,180	365,703
51010281-Aquatics	1,948,714	591,165	1,009,188	939,526
51010278-Gus & Goldie	91,175	15,719	20,000	71,175
51010282-Special Promotions	220,151	38,316	87,830	132,322
51010280-McKelligon Canyon	183,504	79,448	79,448	104,056
51511099 - Sports Special	38,794	0	38,794	0
Rec Centers	3,730,503	990,949	1,680,619	2,049,884
Senior Centers	813,938	185,142	314,826	499,112
Total Expenditures	8,985,119	2,389,258	3,904,675	5,080,445
Revenue Less Expenditure Variance			(329,888)	

General Services/ Fleet
Fund 45202
Income Statement
As of May 31, 2007

Revenues				
	Adjusted Revenues	Actual To Date	Year End Projection	Over/ (Under)
Revenues	14,442,547	10,677,166	14,237,535	205,012
Total Revenue	14,442,547	10,677,166	14,237,535	205,012
Operating Expenses				
	Adjusted Budget	Expended To Date	Year End Projection	(Over)/ Under
SALARIES WAGES & EMPLOYEE BEN	3,743,302	2,309,558	3,000,427	742,875
CONTRACTUAL SERVICES	131,971	66,719	113,850	18,121
MATERIAL AND SUPPLIES	10,397,537	8,113,897	10,893,800	(496,263)
OPERATING EXPENDITURES	108,902	42,670	74,769	34,133
NON-OPERATING EXPENDITURES	65,000	65,822	65,822	(822)
INTERGOVERNMENTAL EXPENDITURES	0	0	0	0
OTHER USES	0	0	0	0
CAPITAL OUTLAY	0	0	0	0
Total Operating Expenses	14,446,712	10,598,666	14,148,668	298,044
Estimated Profit/(Loss) at FY2007 Year End:				88,867

Bridge Fund
Fund Income Statement
As of May 31, 2007

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget
Bridge Revenue	14,881,616	10,616,069	14,109,045	(772,571)
Investment Revenue	0	0	0	0
Lease Payments	351,250	234,169	351,250	0
Total Revenues	15,232,866	10,850,239	14,460,295	(772,571)
Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
Personal Services	1,686,046	1,100,084	1,613,064	72,982
Contractual Services	1,000,184	788,414	935,333	64,851
Materials & Supplies	107,325	98,660	133,590	(26,265)
Operating Expenditures	86,920	39,393	83,119	3,801
Non-Operating Expenditures	0	3,062	3,450	(3,450)
Transfer to General Fund	10,918,446	6,506,837	10,148,948	769,498
Transfer to Fund Balance	0	0	75,000	(75,000)
Total Operating Expenses	13,798,921	8,536,450	12,992,504	806,417
Debt Service	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
Fed Loan FHWA (ZIB)	176,250	176,250	176,250	0
2003 Cos	0	0	33,846	(33,846)
SIB Loan	892,152	892,152	892,152	0
1998 Issue Refinance	365,543	365,543	365,543	0
Total Debt Service Expenses	1,433,945	1,433,944	1,467,791	(33,846)
Total Expenses	15,232,866	9,970,395	14,460,295	772,571
Estimated Profit/(Loss)				0
*Beginning Fiscal Year Unreserved Funds				75,000

AIRPORT
Operating Account Analysis
As of May 31, 2007

REVENUES	ADOPTED BUDGET	ADJUSTED BUDGET	YTD REVENUES	OMB PROJECTED REVENUES	DEPT PROJECTED REVENUES
PIPELINE EASEMENTS	\$0	\$0	\$127,555	\$127,555	\$127,555
AIRPORT BUILDING LEASE REVENUE	1,770,000	1,770,000	1,298,074	1,730,765	1,770,000
AIRPORT PARKING LOT FEES	4,800,000	4,800,000	3,981,805	5,129,713	4,800,000
AIRLINE SCHEDULED LANDING FEES	5,100,000	5,100,000	3,232,761	4,310,349	5,100,000
AIRLINE NONSCHED LANDING FEES	35,000	35,000	26,800	35,733	35,000
IN-FLIGHT CATERING REVENUE	90,000	90,000	76,367	101,823	90,000
AIRPORT GATE USE FEES	156,000	156,000	112,234	149,645	156,000
FUEL FLOWAGE FEES	375,000	375,000	372,146	496,194	375,000
AIRCRAFT PARKING FEES	494,650	494,650	485,282	647,043	494,650
TERM. SPACE RENTAL - AIRLINE	4,660,000	4,660,000	3,703,745	4,637,937	4,660,000
TERMINAL SPACE RENTAL-OTHER	250,000	250,000	277,639	277,639	250,000
AIRPORT ADVERTISING REVENUES	205,000	205,000	145,201	193,601	205,000
AIRPORT FOOD AND BEVE. REVENUE	653,800	653,800	374,564	499,418	653,800
AIRPORT GIFTSHOP/NEWSTAND REV	350,000	350,000	257,627	343,503	350,000
AIRPORT VENDING MACHINE REV.	600	600	456	609	600
AIRPORT CAR RENTALS	4,200,000	4,200,000	3,306,905	4,271,923	4,200,000
AIRPORT LA PLACITA REVENUES	130,000	130,000	118,405	157,873	130,000
AIRPORT TAXI AND LIMOUSINE FEE	18,000	18,000	27,419	36,558	28,000
AIRPORT EQUIPMENT PARKING RENT	126,000	126,000	74,470	99,293	126,000
AIRPORT LOADING BRIDGE CHARGES	30,000	30,000	31,200	41,600	35,000
AIRPORT CAR RENTAL PARKING REV	108,000	108,000	75,076	100,102	108,000
INTERNAT ARRIVALS AREA CHARGE	0	0	0	0	0
AIRPORT COST REIMBURSEMENTS	0	0	13,997	13,997	13,997
AIRPORT SEC. COST REIMBURSMENT	235,000	235,000	156,657	208,876	235,000
AIRPORT UTIL COSTS REIMBURSTMT	387,000	387,000	298,362	397,816	387,000
AIRCRAFT TIE DOWN FEES	0	0	4,402	5,870	2,600
T-HANGAR RENTAL FEES	325,000	325,000	247,233	329,644	325,000
GROUND RENTALS	6,934,000	6,934,000	5,149,647	6,800,677	6,934,000
OTHER AIRPORT REVENUE	8,000	8,000	181,955	181,955	200,000
AIRPORT WASHRACK REVENUE	300	300	172	229	300
AIRPORT FINGERPRINT REVENUE	5,000	5,000	27,000	27,000	25,000
GOLF COURSE GREEN FEES	581,394	581,394	0	436,046	581,394
GOLF CART RENTALS	192,000	192,000	0	144,000	192,000
PRO SHOP SALES	100,000	100,000	0	75,000	100,000
DRIVING RANGE FEES	48,000	48,000	0	36,000	48,000
AMBULANCE SERVICE REVENUE	40,000	40,000	29,625	39,500	40,000
RECYCLING REVENUES	0	0	9	9	9
FOREIGN TRADE ZONE PERMITS	237,450	237,450	154,648	206,197	237,450
TAXI INSPECTION FEES	0	0	0	0	0
INSTRUCTIONAL FEES	0	0	780	1,040	780
INVESTMENT INTEREST REVENUE	770,000	770,000	1,023,382	1,364,510	1,000,000
GAINS ON DISP-ENTERP FIX ASSET	0	0	6,896	9,195	1,483
MISC. NON-OPERATING REVENUES	0	0	(365)	(487)	0
PENALTIES AND INTEREST	70,000	70,000	27,290	36,386	70,000
REIMBURSED EXPENDITURES	2,000	2,000	13,481	17,975	16,000
INTERFUND TRANSFER	0	0	122,000	0	0
FUND BALANCE TRANSFERS	0	0	23,000	23,000	0
TOTAL REVENUE	\$33,487,194	\$33,487,194	\$25,585,900	\$33,615,754	\$34,104,618
EXPENSES					
62620001 Administration	\$14,895,319	\$14,825,319	\$4,124,189	\$9,409,678	\$14,369,866
62620002 Security	651,745	651,745	512,957	683,943	672,772
62620003 Inventory Purchases	4,200,000	4,200,000	1,330,783	4,200,000	4,200,000
62620004 New Cargo Complex	493,836	501,836	299,650	500,000	500,002
62620005 Terminal	5,771,127	5,811,127	4,005,526	5,340,701	5,820,029
62620006 Parking Lot	1,546,371	1,587,371	1,090,022	1,453,363	1,546,787
62620007 Air Freight	110,648	125,648	58,957	100,000	125,291
62620008 General Aviation	768,577	768,577	495,139	660,186	781,090
62620009 Landing Area	1,578,267	1,715,267	938,959	2,127,918	1,712,834
62620010 ARFF	2,241,766	2,241,766	1,558,543	2,078,058	2,273,670
62620011 Industrial Park	632,258	632,258	358,339	477,785	634,597
62620012 Golf Course	8,000	8,000	0	0	8,000
62620013 Butterfield Trail	506,251	506,251	345,293	460,390	504,225
6260032 Inventory Issues	(4,200,000)	(4,200,000)	(1,218,178)	(4,200,000)	(4,200,000)
62620036 Police-Taxi Detail	471,546	471,546	371,372	495,163	502,528
62620037 Police-Airport Operations	1,634,674	1,634,674	1,061,982	1,415,976	1,732,576
62620039 Global Reach Industrial	143,444	143,444	8,289	100,000	126,453
62620040 Resort/Golf	1,077,188	1,077,188	0	807,891	1,077,188
62620041 Fire Medical	550,335	550,335	302,297	403,062	550,335
62620043 Crossroads Developments	60,000	60,000	0	0	60,000
62620044 Foreign Trade Zone	205,592	212,842	144,767	193,022	211,870
TOTAL EXPENSES	\$33,346,944	\$33,525,194	\$15,788,885	\$26,707,136	\$33,210,113
PROJECTED ESTIMATED PROFIT (LOSS)				\$6,908,618	\$894,505

SUN METRO-MASS TRANSIT

Fund Balance Statement

As of May 31, 2007 - FY2007

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget
Sales Tax	30,527,972	23,626,898	31,490,709	962,737
Fare Box Revenue	6,170,537	4,312,643	5,725,445	(445,092)
Ticket Sales	513,473	415,216	564,170	50,697
Trolley Token Sales	50,000	36,472	47,046	(2,954)
Lift Bus Revenue-Tickets	157,500	137,959	173,562	16,062
Senior Citizen Bus Pass	205,308	156,880	212,955	7,647
Taxi Sales	10,000	0	0	(10,000)
Retained Fares	21,500	0	0	(21,500)
Lift Bus Revenue-Fare Box	186,313	141,589	188,922	2,609
Non-Transportation Revenue	140,000	144,588	219,807	79,807
Union Depot Office Lease	40,000	22,410	29,880	(10,120)
MT Advertising	283,000	154,240	286,527	3,527
Reimbursed Damages	15,000	4,413	4,413	(10,587)
Warranty Claims Reimb.	15,000	0	0	(15,000)
FTA Subsidy*	10,550,000	138,160	8,651,016	(1,898,984)
Reimbursed Expenses	0	0	0	0
Parking Fees	300,000	199,229	370,989	70,989
Investment Interest	0	0	0	0
Sales of Equipment	0	0	42,630	42,630
Federal Grant Proceeds				
Interfund Transfer	5,838,324	0	5,114,694	(723,630)
Total Revenues	55,023,927	29,490,698	53,122,765	(1,901,162)

Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
Mass Transit Administration	17,459,670	9,109,193	17,822,923	(363,253)
Buses-Fixed Route	15,467,287	11,151,404	15,116,774	350,513
The Lift-Demand Response	3,527,416	2,599,373	3,518,001	9,415
Transit Facilities Maintenance	1,517,766	1,158,005	1,353,196	164,570
Transit Maintenance-Fixed Route	12,195,009	8,362,637	11,190,377	1,004,632
Transit Maint.-Support Vehicles	172,400	141,752	212,127	(39,727)
Transit Operations	1,746,963	1,205,235	1,752,393	(5,430)
Demand Response Maintenance	1,679,409	1,183,196	1,641,869	37,540
Demand Response Admin.	1,258,008	946,877	1,238,117	19,891
Total Expenses	55,023,927	35,857,672	53,845,777	1,178,151

Estimated Profit/(Loss) (723,012)

**El Paso Convention & Performing Arts Center
El Paso Convention & Visitors Bureau
As of May 31, 2007**

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget
Direct Event Income	2,031,000	1,354,123	1,681,000	(350,000)
Ancillary Income	914,000	1,302,943	1,464,000	550,000
Less Cost of Goods Sold	0	(244,038)	(244,038)	(244,038)
Other Income	480,000	252,128	280,000	(200,000)
Hotel Occupancy Tax	4,400,000	3,788,117	4,935,133	535,133
Total Revenues	7,825,000	6,453,273	8,116,095	291,095
Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
Convention Center/CVB	6,340,277	4,808,276	6,340,277	0
Utilities - City Accounts	674,723	356,571	674,723	0
Arts and Culture Funding	810,000	586,977	810,000	0
Total Expenses	7,825,000	5,751,824	7,825,000	0
Estimated Profit/(Loss)				291,095

Direct Event Income: Any income directly from the event promoter. (i.e. facility rental, labor, equipment rental, power hookups, decorations).

Ancillary Income: Income generated from the event attendee (i.e. catering, concession, programs, parking and novelties).

Cost of Goods Sold: Food and beverage expenses.

Other Income: Revenue generated from leasing the office space to the El Paso Symphony, Ticketmaster, El Paso- Juarez Trolley and other parking revenue from monthly/daily parking not associated with a specific event.

Convention Center/CVB Expenditure: This expenditure is paid to SMG by the City of El Paso for the management of the Conventions and Performing Arts Center and the Visitors' Bureau. This amount includes salaries and wages, employee benefits, professional services, building/facility maintenance contracts, advertising, supplies and materials, building repairs, training, travel, property and auto insurance.

Utilities: Include expenses for electricity, water, natural gas and communications.

Arts and Culture Funding: The portion of Hotel Occupancy Taxes that go directly to the arts and culture programming.

Quarterly Investment Report



For the Period Ending
May 31, 2007

Prepared by
Financial Services Department

JOHN COOK
MAYOR

Joyce Wilson
CITY MANAGER

CARMEN ARRIETA-CANDELARIA
CHIEF FINANCIAL OFFICER



CITY COUNCIL
ANN MORGAN LILLY, DISTRICT 1
SUSANNAH M. BYRD, DISTRICT 2
J. ALEXANDRO LOZANO, DISTRICT 3
MELINA CASTRO, DISTRICT 4
RACHEL QUINTANA., DISTRICT 5
EDDIE HOLGUIN JR., DISTRICT 6
STEVE ORTEGA, DISTRICT 7
BETO O'ROURKE, DISTRICT 8

FINANCIAL SERVICES DEPARTMENT

June 14, 2007

To: Joyce Wilson, City Manager
Through: William Studer, Deputy City Manager
Carmen Arrieta-Candelaria, Chief Financial Officer
From: Blanca B. Lorkowski, Treasury Services Coordinator
Subject: Quarterly Investment Report for the Period Ending May 31, 2007

Submitted for your review and acceptance is the City of El Paso third quarter investment report including documentation of investments held and evaluation of investment performance. The Investment Officers have complied with the Public Funds Investment Act, the City's Investment Policy, and adopted Investment Strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments.

During this quarter the City bid one investment. The investment was made to satisfy a portfolio diversity requirement and to take advantage of the superior yield in the market. Daily available cash was placed into investment pools which outperformed the interest-bearing accounts. The five investment pools used by the City – TexStar, TexPool, Logic, Wells Fargo and MBIA – had an average yield of 5.289% for the quarter ended May 31, 2007.

The following is a summary comparison of selected information as of February 28, 2007 and May 31, 2007:

	3rd Quarter 2007 May 31, 2007	2nd Quarter 2007 February 28, 2007
Principal Invested	\$155,837,115.71	\$215,188,687.35
Portfolio Book Value	\$155,594,737.86	\$214,611,745.56
Portfolio Fair Value	\$155,594,737.86	\$214,611,745.56
Weighted Average Maturity	179 Days	27 Days

The yields on portfolio investments and representative market securities are:

	<u>May 31, 2007</u>
Investment Pools	5.289%
U. S. Agency Securities	4.580%
Average 3-month T-bill Rate	5.093%
Average 6-month T-bill Rate	4.973%
Average 6-month CD Rate	5.303%
City Average Portfolio Yield	5.145%

Attached are additional charts and tables portraying the City's portfolio and summarized reports of portfolio position required by the Texas Public Funds Investment Act.

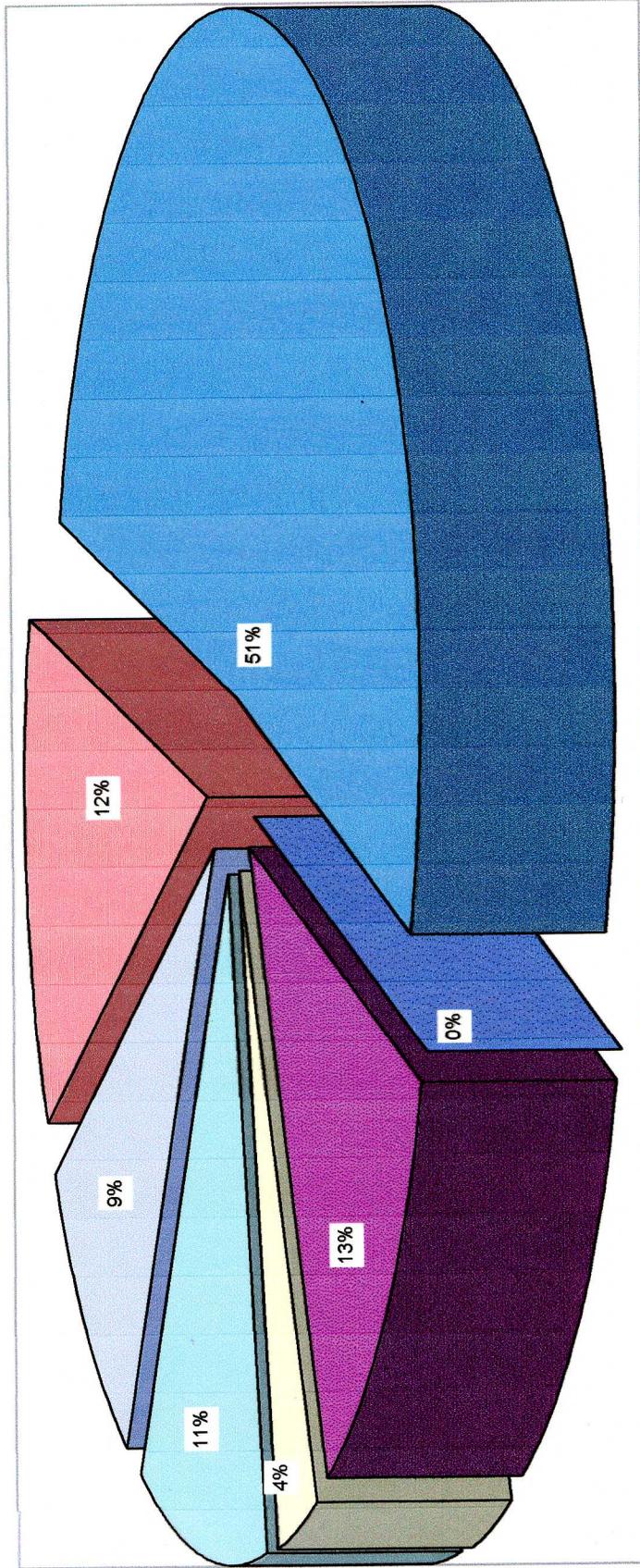
The change in the average portfolio yield for the quarter was 69.60 basis points lower at the end of quarter compared to the beginning of the quarter. This decrease is due to the decrease in the yields of the investment market in general. The City's current average portfolio yield was higher than the 3-month T-bill rate over the same period by 5.2 basis points.

c: Mayor John Cook and Council Members
City Clerk

ATTACHMENTS:

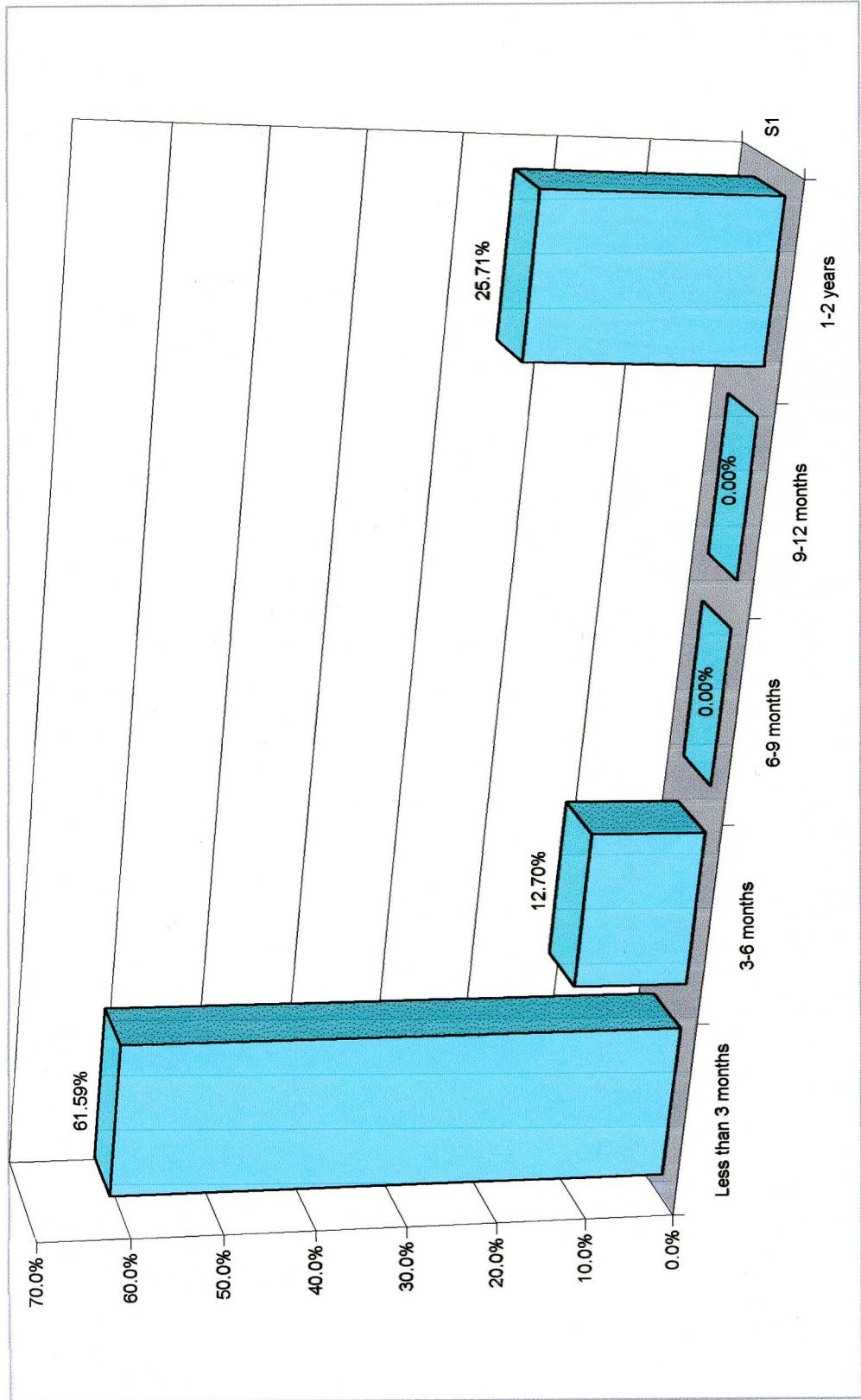
- Chart - City Portfolio by Investment Type
- Chart - Portfolio Maturity
- Chart - Treasury Benchmark Yield Analysis
- Chart - Portfolio Performance Comparison
- Report - Total Return
- Report - Texas Compliance Summary
- Report - Texas Compliance Details

City Portfolio by Investment Type
As of May 31, 2007

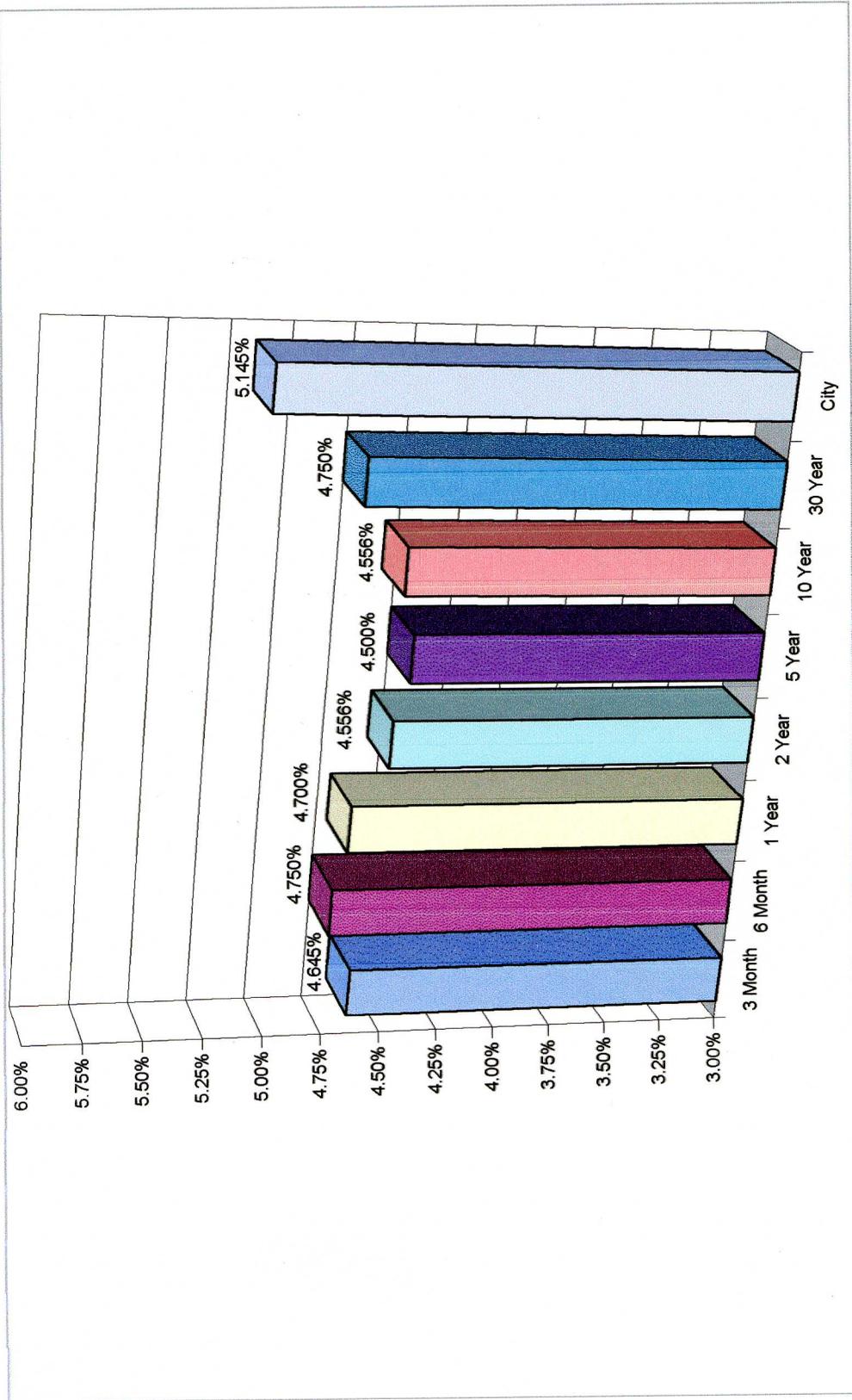


- MBIA
- Wells Fargo-City
- Wells Fargo-PFC
- Logic Investment Pool
- Texpool Investment Pool
- Texstar Investment Pool
- Agency Notes

**Portfolio Maturity
As of May 31, 2007**



Treasury Benchmark Yield Analysis
As of May 31, 2007





**City of El Paso
Total Return
May 1, 2007 - May 31, 2007
Yield on Time Weighted Value**

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Interest Earned	Investment Income	
											Adjustment in Value	Net Investment Income
Issuer: Federal Home Loan Bank												
3133X2P41	511000046	01	Amortized	19,970,505.05	19,970,505.05	19,992,626.26	06/11/2007	3.280	4.527	54,666.67	22,121.21	76,787.88
			Subtotal	19,970,505.05	19,970,505.05	19,992,626.26			4.527	54,666.67	22,121.21	76,787.88
Issuer: Federal National Mortgage Assn												
31359MS8	510000054	01	Amortized	40,011,527.78	40,011,527.78	40,011,006.94	03/05/2009	5.433	5.314	181,110.00	-520.84	180,589.16
313396KY8	510000053	01	Amortized	19,667,325.97	19,667,325.97	19,753,988.95	08/28/2007	5.032	5.188	0.00	86,662.98	86,662.98
			Subtotal	59,678,853.75	59,678,853.75	59,764,995.89			5.273	181,110.00	86,142.14	267,252.14
Issuer: Logic Investment Pool												
746000749	501000007	01	Fair Value	11,367,814.44	15,434,552.83	17,436,704.49		5.255	5.258	68,924.11	0.00	68,924.11
	501000008	01	Amortized	0.00	0.00	0.00				0.00	0.00	0.00
			Subtotal	11,367,814.44	15,434,552.83	17,436,704.49			5.258	68,924.11	0.00	68,924.11
Issuer: MUNICIPAL INVESTORS SVC CORP.												
TX010305001	501000007	01	Fair Value	0.00	0.00	0.00		5.410		0.00	0.00	0.00
			Subtotal	0.00	0.00	0.00				0.00	0.00	0.00
Issuer: TEXPOOL Investment Pool												
07103111000	502000007	01	Fair Value	13,933,726.87	13,935,733.63	13,995,936.43		5.257	5.273	62,415.64	0.00	62,415.64
			Subtotal	13,933,726.87	13,935,733.63	13,995,936.43			5.273	62,415.64	0.00	62,415.64
Issuer: Texstar												
746000749	503000007	01	Fair Value	18,633,514.94	18,636,200.90	18,716,779.57		5.261	5.279	83,562.13	0.00	83,562.13
			Subtotal	18,633,514.94	18,636,200.90	18,716,779.57			5.279	83,562.13	0.00	83,562.13
Issuer: Vista Investment Pool												
608352	506000007	01	Amortized	0.00	0.00	0.00		0.836		0.00	0.00	0.00
332150	506000008	02	Amortized	0.00	0.00	0.00		2.350		0.00	0.00	0.00
			Subtotal	0.00	0.00	0.00				0.00	0.00	0.00

City of El Paso
Total Return
May 1, 2007 - May 31, 2007

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Issuer: WELLS FARGO GOVERNMENT MMF INS												
12828893	506000009	02	Fair Value	6,921,788.72	6,503,935.59	5,716,681.74		5.106	5.106	28,207.64	0.00	28,207.64
12826111	506000010	01	Fair Value	34,608,810.00	25,875,332.69	19,971,013.48		5.106	5.106	112,211.04	0.00	112,211.04
	Subtotal			41,530,598.72	32,379,268.28	25,687,695.22			5.106	140,418.68	0.00	140,418.68
	Total			165,115,013.77	160,035,114.44	155,594,737.86			5.145	591,097.23	108,263.35	699,360.58

Components of Return: Interest: 4.349
Amortization: 0.797
Market Value:



**City of El Paso
Texas Compliance Summary
Sorted by Investment Class
March 1, 2007 - May 31, 2007**

Investment Class	Par Value	Market Value	Book Value	Accrued Interest
Fair Value				
Value beginning 03/01/2007	175,188,687.35	175,188,687.35	175,188,687.35	5,948,997.56
Net Change	-99,351,571.64	-99,351,571.64	-99,351,571.64	-453,166.47
Value ending 05/31/2007	75,837,115.71	75,837,115.71	75,837,115.71	5,495,831.09
Amortized Cost				
Value beginning 03/01/2007	40,000,000.00	39,423,058.21	39,423,058.21	429,815.49
Net Change	40,000,000.00	40,334,563.94	40,334,563.94	688,648.67
Value ending 05/31/2007	80,000,000.00	79,757,622.15	79,757,622.15	1,118,464.16
Total				
Value beginning 03/01/2007	215,188,687.35	214,611,745.56	214,611,745.56	6,378,813.05
Net Change	-59,351,571.64	-59,017,007.70	-59,017,007.70	235,482.20
Value ending 05/31/2007	155,837,115.71	155,594,737.86	155,594,737.86	6,614,295.25

**City of El Paso
Texas Compliance Details
Sorted by Investment Class
May 31, 2007**



CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: Fair Value												
746000749	5010000007	01	Logic Investment Pool	PA1	17,436,704.49			5.255	100.000	08/31/1999	17,436,704.49	17,436,704.49
07103111000	5020000007	01	TEXPOOL Investment Pool	PA1	13,995,936.43			5.257	100.000	05/31/2000	13,995,936.43	13,995,936.43
746000749	5030000007	01	Texstar	PA1	18,716,779.57			5.261	100.000	02/29/2004	18,716,779.57	18,716,779.57
1282893	5060000009	02	WELLS FARGO GOVERNMENT MMF INS	PA1	5,716,681.74			5.106	100.000	03/09/2005	5,716,681.74	5,716,681.74
1282611	5060000010	01	WELLS FARGO GOVERNMENT MMF INS	PA1	19,971,013.48			5.106	100.000	04/05/2005	19,971,013.48	19,971,013.48
			Subtotal		75,837,115.71						75,837,115.71	75,837,115.71
Investment Class: Amortized Cost												
3133X2P41	5110000046	01	Federal Home Loan Bank	FAC	20,000,000.00	06/11/2007		3.280			19,992,626.26	19,992,626.26
313396KY8	5100000053	01	Federal National Mortgage Assn	AFD	20,000,000.00	08/28/2007		5.032			19,753,988.95	19,753,988.95
31359M5S8	5100000054	01	Federal National Mortgage Assn	FAC	40,000,000.00	03/05/2009		5.433			40,011,006.94	40,011,006.94
			Subtotal		80,000,000.00						79,757,622.15	79,757,622.15
			Total		155,837,115.71						155,594,737.86	155,594,737.86