

## CITY OF EL PASO, TEXAS

BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	49,356,297	4,988,451	65,275,006	289,157,274	678,424	38,789,856	448,245,308
Receivables - Net of Allowances							
Taxes	18,474,333	-	2,397,111	-	-	-	20,871,444
Interest	1,254	306,942	978	2,392	-	1,198	312,764
Trade	2,383,702	-	-	668,755	-	404,795	3,457,252
Notes	1,900,000	54,468,159	-	-	-	23,069	56,391,228
Due from Other Government Agencies	45,797	2,037,879	-	2,627,837	-	4,014,860	8,726,373
Other	9,252,490	-	-	-	-	2,772,341	12,024,831
Due from Other Funds	-	-	-	4,743,876	-	-	4,743,876
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,887,550	-	-	-	-	61,302	3,948,852
Capital Assets	-	-	-	-	-	-	-
Construction Work in Process	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>85,301,423</b>	<b>61,801,431</b>	<b>67,673,095</b>	<b>297,200,134</b>	<b>678,424</b>	<b>46,067,421</b>	<b>558,721,928</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>85,301,423</b>	<b>61,801,431</b>	<b>67,673,095</b>	<b>297,200,134</b>	<b>678,424</b>	<b>46,067,421</b>	<b>558,721,928</b>
<b>LIABILITIES</b>							
Accounts Payable	4,023,770	74,130	-	833,459	-	2,936,469	7,867,828
Due to Other Funds	5,302	-	-	2,877,845	-	-	2,883,147
Taxes Payable	1,286,538	-	9,521	-	-	12,226	1,308,285
Unearned Revenue	3,882,266	-	-	-	-	3,413,781	7,296,047
Due to Other Government Agencies	-	4,775	-	789,448	-	112,122	906,345
<b>Total Liabilities</b>	<b>9,198,139</b>	<b>78,905</b>	<b>9,521</b>	<b>4,500,752</b>	<b>-</b>	<b>6,474,598</b>	<b>20,261,915</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	61,722,526	-	-	-	-	61,722,526
Unavailable Revenues Property Taxes	4,608,835	-	2,239,205	-	-	-	6,848,040
<b>Total Deferred Inflows of Resources</b>	<b>4,608,835</b>	<b>61,722,526</b>	<b>2,239,205</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,570,566</b>
<b>FUND BALANCES:</b>							
Nonspendable	3,887,550	-	-	-	-	61,302	3,948,852
Restricted	18,008,119	-	65,424,369	292,699,382	678,424	25,128,732	401,939,026
Committed	-	-	-	-	-	14,402,789	14,402,789
Unassigned	49,598,780	-	-	-	-	-	49,598,780
<b>Total Fund Balances</b>	<b>71,494,449</b>	<b>-</b>	<b>65,424,369</b>	<b>292,699,382</b>	<b>678,424</b>	<b>39,592,823</b>	<b>469,889,447</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>85,301,423</b>	<b>61,801,431</b>	<b>67,673,095</b>	<b>297,200,134</b>	<b>678,424</b>	<b>46,067,421</b>	<b>558,721,928</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Ten Months Ended June 30, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	157,909,292	-	89,012,059	-	-	2,967,681	249,889,032
Penalties and Interest-Delinquent taxes	1,005,032	-	526,315	-	-	-	1,531,347
Sales Taxes	71,583,748	-	-	2,222,143	1,811,210	3,999,733	79,616,834
Franchise Fees	39,608,560	-	-	-	-	3,477,621	43,086,181
Charges for Services	26,950,098	2,202,440	1,087,433	2,264,413	69,534	24,327,382	56,901,300
Fines and Forfeitures	6,773,238	-	-	-	-	2,168,453	8,941,691
Licenses and Permits	12,243,804	-	-	-	-	7,725	12,251,529
Ticket Sales	-	-	-	-	110,848	-	110,848
Intergovernmental Revenues	229,483	7,756,465	-	1,913,382	-	14,343,584	24,242,914
Interest	-	-	-	-	8	-	8
Rents and Other	1,329,973	259,811	-	-	50,000	1,951,021	3,590,805
<b>TOTAL REVENUES</b>	<b>317,633,228</b>	<b>10,218,716</b>	<b>90,625,807</b>	<b>6,399,938</b>	<b>2,041,600</b>	<b>53,243,200</b>	<b>480,162,489</b>
<b>EXPENDITURES</b>							
<b>Current:</b>							
General Government	22,607,171	131,585	-	68,089	-	581,917	23,388,762
Public Safety	180,709,553	-	-	-	-	10,262,962	190,972,515
Public Works	30,542,106	-	-	3,912,799	-	4,151,779	38,606,684
Public Health	4,504,811	-	-	-	-	10,170,917	14,675,728
Parks Department	16,308,147	140,393	-	8,942	-	1,273,183	17,730,665
Library	6,938,277	-	-	-	-	83,421	7,021,698
Non Departmental	14,777,436	-	6,441	-	495	7,412,055	22,196,427
Culture and Recreation	5,306,051	-	-	441,185	-	14,540,355	20,287,591
Economic Development	7,158,652	-	-	292,933	-	6,818,003	14,269,588
Community and Human Development	(56,025)	7,650,345	-	25,303	-	326,682	7,946,305
<b>Debt Service:</b>							
Principal	6,524,840	-	-	-	-	-	6,524,840
Interest Expense	746,849	-	30,346,070	-	1,968,185	-	33,061,104
Fiscal Fees	-	-	9,200	14,590	9,000	-	32,790
Capital Outlay	204,164	2,296,393	-	49,924,344	-	1,993,894	54,418,795
<b>TOTAL EXPENDITURES</b>	<b>296,272,032</b>	<b>10,218,716</b>	<b>30,361,711</b>	<b>54,688,185</b>	<b>1,977,680</b>	<b>58,187,973</b>	<b>451,706,297</b>
Excess(Deficiency) of revenues over expenditures	21,361,196	-	60,264,096	(48,288,247)	63,920	(4,944,773)	28,456,192
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	11,113,943	-	374,002	56,604	64,710	8,748,600	20,357,859
Transfers Out	(5,564,611)	-	(266,252)	(236,177)	-	(8,616,202)	(14,683,242)
Proceeds from Sale of Capital Assets	-	-	-	46,183	-	-	46,183
Loan Proceeds	-	-	-	168,645	-	-	168,645
Capital Contributions	-	-	-	-	-	-	-
Other Sources (Uses)	-	-	1,049,936	129,644	-	2,005,164	3,184,744
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>5,549,332</b>	<b>-</b>	<b>1,157,686</b>	<b>164,899</b>	<b>64,710</b>	<b>2,137,562</b>	<b>9,074,189</b>
Net change in fund balances	26,910,528	-	61,421,782	(48,123,348)	128,630	(2,807,211)	37,530,381
Increase in inventory	-	-	-	-	-	-	-
Fund balances - beginning of year	44,583,921	-	4,002,587	340,822,730	549,794	42,400,034	432,359,066
Fund balances - end of period	71,494,449	-	65,424,369	292,699,382	678,424	39,592,823	469,889,447

CITY OF EL PASO, TEXAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2017

Business-type Activities - Enterprise Funds

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and Cash Equivalents	37,214,359	30,626,453	(35,549,369)	2,455,524	871,975	35,618,942	20,834,963
Receivables - Net of Allowances:							
Taxes	-	-	6,802,560	-	-	6,802,560	-
Interest	1,030	-	-	143	-	1,173	568
Trade	498,416	2,587,515	2,378,835	-	56,115	5,520,881	5,132
Due from Other Government Agencies	-	147,464	10,580,162	-	-	10,727,626	-
Prepaid Items	349,702	-	123,372	-	-	473,074	1,078,117
Due From Other Funds	-	-	2,877,845	-	-	2,877,845	-
Inventory	1,557,179	-	4,242,673	-	-	5,799,852	-
Total current assets	39,620,686	33,361,432	(8,543,922)	2,455,667	928,090	67,821,953	21,918,780
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,146,294	-	4,760,709	-	24,907,003	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531	-	22,610,345	-
Buildings, Improvements & Equipment, Net	232,952,490	21,076,073	86,425,633	14,122,059	29,123	354,605,378	70,684
Construction in Progress	21,275,606	10,059,015	57,344,607	97,189	123	88,776,540	392,168
Total noncurrent assets	255,609,195	58,169,195	155,642,142	21,449,488	29,246	490,899,266	462,852
<b>TOTAL ASSETS</b>	<b>295,229,881</b>	<b>91,530,627</b>	<b>147,098,220</b>	<b>23,905,155</b>	<b>957,336</b>	<b>558,721,219</b>	<b>22,381,632</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,180,184	1,769,860	3,196,099	219,279	-	6,365,422	511,921
Deferred Outflow of Resources - Econ/Demog Losses	1,250,046	1,874,630	3,385,295	232,261	-	6,742,232	542,225
Total Deferred Outflows of Resources	2,430,230	3,644,490	6,581,394	451,540	-	13,107,654	1,054,146
<b>Total Assets &amp; Deferred Outflows</b>	<b>297,660,111</b>	<b>95,175,117</b>	<b>153,679,614</b>	<b>24,356,695</b>	<b>957,336</b>	<b>571,828,873</b>	<b>23,435,778</b>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts Payable	845,286	1,861,899	2,764,640	32,191	4,204	5,508,220	419,518
Current Portion - Bonds, Notes and Capital	1,831,900	1,495,494	1,575,436	1,213,319	-	6,116,149	-
Due to Other Funds	1,091,230	1,886,196	1,446,974	319,476	-	4,743,876	-
Taxes Payable	56,582	-	-	-	-	56,582	-
Interest Payable on Bonds and Notes	108,945	40,138	101,043	12,362	-	262,488	-
Unearned Revenue	1,050,621	82	8,163,385	5,000	-	9,219,088	-
Compensated Absences - Current	2,157,892	837,955	1,658,295	184,032	-	4,838,174	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	7,142,456	7,114,639	15,709,773	1,766,380	4,204	31,737,452	419,518
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	19,791,120	55,495,585	4,871,009	-	80,157,714	-
Revenue Bonds	54,457,144	-	-	-	-	54,457,144	-
Compensated Absences	608,636	236,346	467,724	51,906	177,989	1,542,601	725,327
Landfill Closure Costs	-	19,029,543	-	-	-	19,029,543	-
Delta Transfer Station Closure Costs	-	123,876	-	-	-	123,876	-
Claims and Judgments	-	-	467,845	-	-	467,845	13,813,841
Net Pension Obligation	9,925,655	14,884,993	26,880,037	1,391,393	-	53,082,078	4,305,392
Other Postemployment Benefits	4,896,567	6,518,466	10,199,529	1,097,754	-	22,712,316	1,994,560
Total noncurrent liabilities	69,888,002	60,584,344	93,510,720	7,412,062	177,989	231,573,117	20,839,120
<b>TOTAL LIABILITIES</b>	<b>77,030,458</b>	<b>67,698,983</b>	<b>109,220,493</b>	<b>9,178,442</b>	<b>182,193</b>	<b>263,310,569</b>	<b>21,258,638</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	-	-	-	452,809	-	452,809	-
Total Deferred Inflows of Resources	-	-	-	452,809	-	452,809	-
<b>NET POSITION</b>							
Net investment in capital assets	201,043,106	18,191,643	100,045,514	11,805,408	-	331,085,671	75,882
Unrestricted	19,586,547	9,284,491	(55,586,393)	2,920,036	775,143	(23,020,176)	2,101,258
<b>TOTAL NET POSITION</b>	<b>220,629,653</b>	<b>27,476,134</b>	<b>44,459,121</b>	<b>14,725,444</b>	<b>775,143</b>	<b>308,065,495</b>	<b>2,177,140</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>297,660,111</b>	<b>95,175,117</b>	<b>153,679,614</b>	<b>24,356,695</b>	<b>957,336</b>	<b>571,828,873</b>	<b>23,435,778</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Ten Months Ended June 30, 2017

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds	
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Total Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund		Total
<b>OPERATING REVENUES:</b>												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	-	-	-	-
Charges of Rentals and Fees	37,323,866	29,019,248	46,190,300	36,101,672	70,000	126,482	87,411	44,435	433,105	1,787,224	433,105	65,291,837
Charges of Tolls	-	-	-	-	-	-	21,863,933	18,029,453	-	-	-	18,029,453
Charges of Fares and Fees	374,500	264,470	-	-	10,830,000	6,966,422	-	-	-	-	-	7,230,892
Sales to Departments	-	-	-	71,226	-	-	-	-	-	-	-	71,226
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	-
General Revenues	237,682	179,237	135,000	221,814	2,500,000	2,331,184	921,618	292,712	65,720	3,090,667	65,720	14,536,301
Total Operating Revenues	37,936,048	29,462,955	46,325,300	36,394,712	13,400,000	9,424,088	22,872,962	18,366,600	2,286,049	95,934,404	2,286,049	717,695
<b>OPERATING EXPENSES:</b>												
Personnel Services	17,840,614	15,660,824	17,633,488	14,261,897	34,743,383	29,313,446	3,362,955	2,501,625	880,526	62,618,318	880,526	1,561,055
Contractual Services	79,000	16,800	10,000	6,827	(315,920)	-	2,963,993	1,537,428	-	1,561,055	-	984,381
Professional Services	940,375	316,151	57,689	54,409	250,769	97,961	292,710	41,864	-	510,385	-	2,904,606
Outside Contracts	7,417,541	4,861,862	7,338,644	1,437,233	15,036,405	10,535,484	1,875,600	1,267,894	204,028	18,306,501	204,028	4,012,915
Fuel and Lubricants	284,923	181,411	3,072,000	1,940,385	2,755,956	1,951,789	12,350	4,628	77	10,770,452	77	3,894,777
Materials and Supplies	1,079,265	872,322	2,372,503	5,879,538	5,680,495	3,757,230	140,154	132,647	128,715	356,177	128,715	22,564
Communications	382,825	159,877	270,600	145,178	148,250	43,871	27,672	7,251	-	1,054,198	-	1,350
Utilities	1,955,099	1,491,547	110,500	85,454	1,398,000	1,054,198	94,500	63,251	9,708	243,411	9,708	44,711,247
Operating Leases	51,700	16,793	59,000	17,606	945,653	611,507	346,754	285,536	118,852	2,694,480	118,852	1,168,224
Travel and Entertainment	149,240	127,089	80,300	50,349	32,000	38,258	16,000	18,007	-	1,470,612	-	29,659
Benefits Provided	500	306	370,011	119,847	838,465	502,974	393,148	338,177	-	2,000,000	-	4,316
Maintenance and Repairs	941,500	509,614	3,150,000	2,000,000	-	45,000	-	-	-	49,905,335	-	8,132
Landfill and Transfer Station Utilization	-	-	6,174,196	2,716,250	1,713,479	5,079,026	105,350	375,012	367,096	165,949,545	367,096	23,929
Other Operating Expenses	2,773,681	1,854,498	40,698,931	14,190,695	19,054,026	72,069,123	9,631,185	1,806,116	1,709,002	(70,015,141)	1,709,002	63,565,686
Depreciation	33,896,263	40,886,316	5,626,369	42,905,668	63,263,935	72,069,123	13,241,777	9,987,164	577,047	-	577,047	-
Total Operating Expenses	4,039,785	(11,423,361)	(915,647)	(457,823)	(2,033,234)	(1,267,106)	(282,000)	(141,000)	-	3,394	-	(3,108,584)
Operating Income (Loss)	105,000	3,394	(915,647)	(457,823)	(2,033,234)	(1,267,106)	(282,000)	(141,000)	-	3,394	-	(3,108,584)
<b>NONOPERATING REVENUES (EXPENSES):</b>												
Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	(1,242,655)	-	-	-	-	-	-	-	-	-	-
Passenger Facility Charge	-	4,120,596	-	-	-	-	-	-	-	4,120,596	-	-
Customer Facility Charge	3,300,000	2,813,764	-	-	-	-	-	-	-	34,608,532	-	-
Sales Tax	-	-	-	-	40,216,274	34,608,532	-	-	-	-	-	-
FTA Subsidy	-	-	-	-	11,310,751	-	-	-	-	-	-	-
Total NonOperating Revenues (Expenses)	3,405,000	5,695,099	(915,647)	(457,823)	49,493,790	33,455,888	(282,000)	(141,000)	-	38,552,164	-	-
<b>Income (Loss) Before Capital Contributions and Transfers</b>	7,444,785	(5,728,262)	4,710,722	(6,968,779)	(370,145)	(29,189,147)	12,959,777	9,846,164	577,047	(31,462,977)	577,047	2,219,587
Capital Contributions	-	859,114	-	739,420	3,680,542	9,156,857	-	-	-	10,755,391	-	-
Transfers Out	(1,444,775)	(2)	(15,357,675)	-	-	-	(12,209,632)	(9,102,736)	-	(9,102,738)	-	-
Transfers In	-	-	-	248,152	274,760	404,592	-	-	-	652,744	-	-
Change in net assets	6,000,010	(4,869,150)	(10,646,953)	(5,981,207)	3,585,157	(19,627,698)	750,144	743,428	577,047	(29,157,580)	577,047	2,219,587
Total Net Position-beginning	6,000,010	225,498,803	(10,646,953)	33,457,341	64,086,819	64,086,819	750,144	13,982,016	198,096	337,223,075	198,096	(42,447)
Total Net Position-ending	6,000,010	220,629,653	(10,646,953)	27,476,134	3,585,157	44,459,121	750,144	14,725,444	775,143	308,065,495	775,143	2,177,140

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Ten Months Ended June 30, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	30,577,673	37,604,006	5,084,258	18,372,354	2,231,517	93,869,808	65,790,349
Payments to Suppliers	(12,969,078)	(14,293,334)	(24,627,747)	(4,195,464)	(850,378)	(56,936,001)	(60,751,309)
Payments to Employees	(15,594,991)	(14,799,121)	(29,438,800)	(2,399,017)	(897,719)	(63,129,648)	(5,908,192)
Net cash provided (used) by operating activities	2,013,604	8,511,551	(48,982,289)	11,777,873	483,420	(26,195,841)	(869,152)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	-	248,152	404,592	(9,102,736)	-	(8,449,992)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	34,469,906	-	-	34,469,906	-
FTA Subsidy	-	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	248,152	34,874,498	(9,102,736)	-	26,019,914	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	4,120,596	-	-	-	-	4,120,596	-
Customer Facility Charges	2,813,764	-	-	-	-	2,813,764	-
Capital Contributions from Federal Government	859,114	3,742,395	9,156,857	-	-	13,758,366	-
Purchases of Capital Assets	(7,386,386)	(8,140,902)	(8,738,644)	(177,628)	(123)	(24,443,683)	(70,684)
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	-	-	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	-	-	108,376	-	108,376	-
Interest Paid on Capital Debt	(1,242,657)	(457,823)	(1,152,644)	(141,000)	-	(2,994,124)	-
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	(835,569)	(4,856,330)	(726,125)	(210,252)	(123)	(6,628,399)	(70,684)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	-	-	-	-	-	-	-
Interest	3,394	-	-	-	-	3,394	-
Net cash provided (used) by investing activities	3,394	-	-	-	-	3,394	-
Net increase (decrease) in cash and cash equivalents	1,181,429	3,903,373	(14,833,916)	2,464,885	483,297	(6,800,932)	(939,836)
Cash and Cash Equivalents - beginning of the year	36,032,930	46,869,374	(20,715,453)	4,751,348	388,678	67,326,877	21,774,799
Cash and Cash Equivalents - end of the year	37,214,359	50,772,747	(35,549,369)	7,216,233	871,975	60,525,945	20,834,963

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Ten Months Ended June 30, 2017

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH</b>							
<b>PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(11,423,361)	(6,510,956)	(62,645,035)	9,987,164	577,047	(70,015,141)	2,219,587
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	14,854,498	14,190,695	19,054,026	1,806,116	-	49,905,335	8,132
Compensated Absences	-	(85,761)	-	-	-	(85,761)	-
Other Post Employment Benefits	349,376	(146,252)	495,077	156,148	-	854,349	-
Net Pension Obligation	(50,070)	-	(135,595)	(9,303)	-	(194,968)	-
Change in Assets and Liabilities:							
Receivables, Net	2,250,131	1,190,929	(11,788,844)	5,754	1,583	(8,340,447)	5,076
Inventories	-	-	-	-	-	-	(138,342)
Other Assets	(1,449)	18,365	(64,159)	-	(56,115)	(103,358)	-
Accounts and other payables	(2,595,309)	254,810	(1,346,141)	(123,769)	(21,902)	(3,832,311)	(871,499)
Accrued Expenses	(1,370,212)	(400,279)	7,448,382	(44,237)	(17,193)	5,616,461	(2,092,106)
Net cash provided (used) by operating activities	<u>2,013,604</u>	<u>8,511,551</u>	<u>(48,982,289)</u>	<u>11,777,873</u>	<u>483,420</u>	<u>(26,195,841)</u>	<u>(869,152)</u>

CITY OF EL PASO, TEXAS  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
June 30, 2017

	Private-Purpose		
	Pension Trust Funds	Trusts	Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	20,884,120	2,398,432	362,944,334
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	79,177,298
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	294,337
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
Total Assets	<u>2,051,202,588</u>	<u>2,398,432</u>	<u>442,421,560</u>
<b>LIABILITIES</b>			
Accounts Payable	102,955,876	420	464,203
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	1,665,954
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	358,136,700
Property Taxes Subject to Refund-Other Taxing Entities	-	-	3,310,095
Uncollected Property Taxes-Other Taxing Entities	-	-	78,844,608
Total liabilities	<u>105,435,833</u>	<u>420</u>	<u>442,421,560</u>
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	<u>1,945,766,755</u>	<u>2,398,012</u>	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Ten Months Ended June 30, 2017

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trusts</u>
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	2,097,972
Miscellaneous	-	83,429
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>2,181,401</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	3,644,505
Total deductions	<u>126,963,776</u>	<u>3,644,505</u>
Change in net assets	(57,987,686)	(1,463,104)
Net position - beginning of the year	<u>2,003,754,441</u>	<u>3,861,116</u>
Net position - end of the year	<u><u>1,945,766,755</u></u>	<u><u>2,398,012</u></u>



**CITY OF EL PASO, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
For the Ten Months Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>Resources (inflows):</b>					
Property taxes	159,792,428	159,792,428	157,909,292	(1,883,136)	98.82%
Penalties and Interest-Delinquent taxes	181,114	181,114	1,005,032	823,918	554.92%
Sales taxes	89,998,184	89,998,184	71,583,748	(18,414,436)	79.54%
Franchise fees	53,985,339	53,985,339	39,608,560	(14,376,779)	73.37%
Licenses and permits	12,956,767	12,956,767	12,243,804	(712,963)	94.50%
Fines and forfeitures	10,841,457	10,841,457	6,773,238	(4,068,219)	62.48%
Charges for services	36,015,530	36,226,272	26,950,098	(9,276,174)	74.39%
Intergovernmental revenues	469,169	469,169	229,483	(239,686)	48.91%
County Participation	400,871	400,871	-	(400,871)	
Rents and other	1,633,125	1,633,125	1,329,973	(303,152)	81.44%
Interest	25,000	25,000	-	(25,000)	
Transfers In	15,657,871	15,657,871	11,113,943	(4,543,928)	70.98%
Amounts available for appropriation from current year resources	<u>381,956,855</u>	<u>382,167,597</u>	<u>328,747,171</u>	<u>(53,420,426)</u>	<u>86.02%</u>
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,250,720	1,250,736	958,667	292,069	76.65%
City Manager	1,352,512	1,352,512	1,025,099	327,413	75.79%
Office of Management and Budget	933,240	933,240	659,262	273,978	70.64%
Internal Audit	685,089	685,089	503,626	181,463	73.51%
Public Information	297,849	297,848	324,031	(26,183)	108.79%
Municipal Clerk	2,263,925	2,263,927	1,559,401	704,526	68.88%
Financial Services	4,261,382	4,261,384	3,304,643	956,741	77.55%
Information Technology	7,883,298	7,883,298	6,346,028	1,537,270	80.50%
City Attorney	4,018,024	4,018,024	2,772,443	1,245,581	69.00%
Human Resources	1,090,693	1,090,695	881,677	209,018	80.84%
<b>Public Safety and Community Services:</b>					
Police Department	123,030,759	123,030,759	99,683,215	23,347,544	81.02%
Fire Department	101,467,223	101,467,225	82,874,634	18,592,591	81.68%
Municipal Court	3,232,870	3,232,870	2,414,446	818,424	74.68%
Public Health	6,216,945	6,216,949	4,504,811	1,712,138	72.46%
Library	9,317,703	9,317,704	6,938,277	2,379,427	74.46%
Parks Department	22,204,028	22,204,025	16,386,412	5,817,613	73.80%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	22,151,503	22,151,503	17,954,571	4,196,932	81.05%
Engineering	5,534,612	5,534,611	4,298,109	1,236,502	77.66%
Street Department	13,827,038	13,827,042	11,649,780	2,177,262	84.25%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,630,862	5,630,862	4,358,925	1,271,937	77.41%
Building Permits Inspection-Commercial	1,119,314	1,119,314	820,318	298,996	73.29%
Economic Development	2,226,928	2,226,931	1,472,008	754,923	66.10%
Community and human development	593,777	593,779	(56,025)	649,804	-9.44%
<b>Culture and recreation:</b>					
Art Museum	1,167,576	1,167,576	786,073	381,503	67.33%
History Museum	638,188	638,188	442,913	195,275	69.40%
Archeology Museum	255,921	255,922	160,911	95,011	62.88%
Cultural Affairs	385,475	385,476	322,451	63,025	83.65%
Zoo	4,604,901	4,604,900	3,593,703	1,011,197	78.04%
<b>Nondepartmental:</b>					
Non Departmental	34,314,501	34,525,208	24,896,234	9,628,974	72.11%
Total charges to appropriations	<u>381,956,855</u>	<u>382,167,597</u>	<u>301,836,643</u>	<u>80,330,954</u>	<u>78.98%</u>
<b>Increase (Decrease) in fund balance:</b>					
Fund balance, Beginning	44,583,921	44,583,921	44,583,921	-	
Fund balance, Ending	<u>44,583,921</u>	<u>44,583,921</u>	<u>71,494,449</u>	<u>26,910,528</u>	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 June 30, 2017

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>ASSETS</b>						
Cash and Cash Equivalents	(3,328,098)	(1,976,382)	37,895	8,538,210	35,518,231	38,789,856
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	6,132	-	12,282	386,381	404,795
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	160,009	385,115	-	3,469,736	-	4,014,860
Other	-	-	-	-	2,772,341	2,772,341
Inventory	-	-	-	-	61,302	61,302
Total Assets	<u>(3,145,017)</u>	<u>(1,585,135)</u>	<u>37,895</u>	<u>12,021,307</u>	<u>38,738,371</u>	<u>46,067,421</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>(3,145,017)</u>	<u>(1,585,135)</u>	<u>37,895</u>	<u>12,021,307</u>	<u>38,738,371</u>	<u>46,067,421</u>
<b>LIABILITIES</b>						
Accounts Payable	14,958	10,857	27,541	113,782	2,769,331	2,936,469
Accrued Payroll	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Taxes Payable	-	-	-	-	12,226	12,226
Unearned Revenue	442,035	30,302	-	99	2,941,345	3,413,781
Due To Other Government Agencies	-	53,564	5,024	53,534	-	112,122
Claims and Judgments	-	-	-	-	-	-
Construction Contracts and Retainage Payable	-	-	-	-	-	-
Compensated Absences	-	-	-	-	-	-
Total Liabilities	<u>456,993</u>	<u>94,723</u>	<u>32,565</u>	<u>167,415</u>	<u>5,722,902</u>	<u>6,474,598</u>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	61,302	61,302
Restricted	(3,602,010)	(1,679,858)	5,330	11,853,892	18,551,378	25,128,732
Committed	-	-	-	-	14,402,789	14,402,789
<b>TOTAL FUND BALANCES</b>	<u>(3,602,010)</u>	<u>(1,679,858)</u>	<u>5,330</u>	<u>11,853,892</u>	<u>33,015,469</u>	<u>39,592,823</u>
<b>TOTAL LIABILITIES, AND FUND BALANCES</b>	<u>(3,145,017)</u>	<u>(1,585,135)</u>	<u>37,895</u>	<u>12,021,307</u>	<u>38,738,371</u>	<u>46,067,421</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 For the Ten Months Ended June 30, 2017

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>Revenues</b>						
Property Taxes	-	-	-	-	2,967,681	2,967,681
Sales Taxes	-	-	-	-	3,999,733	3,999,733
Franchise Fees	-	-	-	-	3,477,621	3,477,621
Charges for Services	-	159,779	26,710	3,267,733	20,873,160	24,327,382
Fines and Forfeitures	-	-	-	-	2,168,453	2,168,453
Licenses and Permits	7,725	-	-	-	-	7,725
Intergovernmental Revenues	2,979,114	1,551,993	-	9,185,453	627,024	14,343,584
Rents and Other	-	19,816	67,637	989	1,862,579	1,951,021
<b>Total revenues</b>	<u>2,986,839</u>	<u>1,731,588</u>	<u>94,347</u>	<u>12,454,175</u>	<u>35,976,251</u>	<u>53,243,200</u>
<b>Expenditures</b>						
<b>Current:</b>						
General Government	-	37,777	-	-	544,140	581,917
Public Safety	3,022,482	2,852,383	-	205,911	4,182,186	10,262,962
Public Works	-	-	-	-	4,151,779	4,151,779
Public Health	4	-	-	10,170,913	-	10,170,917
Parks Department	438	16,030	-	-	1,256,715	1,273,183
Library	50,398	16,622	-	-	16,401	83,421
Non Departmental	-	-	-	-	7,412,055	7,412,055
Culture and Recreation	2,231	264,654	89,314	-	14,184,156	14,540,355
Economic Development	2,000,000	-	-	-	4,818,003	6,818,003
Environmental Code Compliance	-	-	-	-	572,805	572,805
Community and Human Development	-	240,802	-	-	85,880	326,682
Capital Outlay	-	137,947	-	181,746	1,674,201	1,993,894
<b>Total expenditures</b>	<u>5,075,553</u>	<u>3,566,215</u>	<u>89,314</u>	<u>10,558,570</u>	<u>38,898,321</u>	<u>58,187,973</u>
Excess (Deficiency) of revenues over (under) expenditures	(2,088,714)	(1,834,627)	5,033	1,895,605	(2,922,070)	(4,944,773)
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	-	8,748,600	8,748,600
Transfers Out	-	-	-	-	(8,616,202)	(8,616,202)
Other Sources (Uses)	-	-	-	-	2,005,164	2,005,164
<b>Total other financing sources (uses):</b>					<u>2,137,562</u>	<u>2,137,562</u>
Net change in fund balances	(2,088,714)	(1,834,627)	5,033	1,895,605	(784,508)	(2,807,211)
Fund balances - beginning of year	(1,513,296)	154,769	297	9,958,287	33,799,977	42,400,034
<b>Fund balances - end of year</b>	<u>(3,602,010)</u>	<u>(1,679,858)</u>	<u>5,330</u>	<u>11,853,892</u>	<u>33,015,469</u>	<u>39,592,823</u>

CITY OF EL PASO, TEXAS  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 DEBT SERVICE FUND  
 For the Ten Months Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	90,394,629	90,394,629	89,012,059	(1,382,570)
Penalties and Interest-Delinquent taxes	-	-	526,315	526,315
Parking meter revenue	1,208,750	1,208,750	1,087,433	(121,317)
Federal tax credit - Build America Bonds	2,090,850	2,090,850	1,049,936	(1,040,914)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	2,441,430	2,441,430	374,002	(2,067,428)
Amounts available for appropriation	<u>96,135,659</u>	<u>96,135,659</u>	<u>92,049,745</u>	<u>(4,085,914)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	37,417,006	37,417,006	-	37,417,006
Interest	58,520,723	58,520,723	30,346,070	28,174,653
Fiscal fees	-	-	9,200	(9,200)
Transfers Out	125,930	125,930	266,252	(140,322)
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>96,063,659</u>	<u>96,063,659</u>	<u>30,621,522</u>	<u>65,442,137</u>
Increase (Decrease) in fund balance	72,000.00	72,000	61,428,223	61,356,223
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>4,002,587</u>	<u>1,829,976</u>
Fund balance, Ending	<u><u>2,244,611</u></u>	<u><u>2,244,611</u></u>	<u><u>65,430,810</u></u>	<u><u>63,186,199</u></u>

This budget and schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

June 30, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	1,341,467	19,493,496	20,834,963
Receivables - Net of Allowances			
Interest		568	568
Trade	2,123	3,009	5,132
Inventory	1,078,117	-	1,078,117
Fuel Inventory		-	-
Prepaid Items		-	-
Capital Assets:			
Buildings, Improvements & Equipment, Net	392,168	-	392,168
<b>TOTAL ASSETS</b>	<b>2,884,559</b>	<b>19,497,073</b>	<b>22,381,632</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	396,605	115,316	511,921
Deferred Outflow of Resources - Econ/Demog Losses	420,082	122,143	542,225
<b>Total Deferred Outflows of Resources</b>	<b>816,687</b>	<b>237,459</b>	<b>1,054,146</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>3,701,246</b>	<b>19,734,532</b>	<b>23,435,778</b>
<b>LIABILITIES:</b>			
Accounts Payable	419,518	-	419,518
Compensated Absences	613,144	112,183	725,327
Other Postemployment Benefits	1,755,596	238,964	1,994,560
Net Pension Obligation	3,335,555	969,837	4,305,392
Claims and Judgments		13,813,841	13,813,841
<b>TOTAL LIABILITIES</b>	<b>6,123,813</b>	<b>15,134,825</b>	<b>21,258,638</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Investment Earnings		-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,498,449)	4,599,707	2,101,258
<b>TOTAL NET POSITION</b>	<b>(2,422,567)</b>	<b>4,599,707</b>	<b>2,177,140</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>3,701,246</b>	<b>19,734,532</b>	<b>23,435,778</b>

CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 For the Ten Months Ended June 30, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
<b>OPERATING REVENUES:</b>					
Sales to Departments	19,709,326	14,536,301	-	-	14,536,301
Premium Contributions	-	-	58,712,949	50,531,277	50,531,277
General Revenues	32,000	4,544	-	713,151	717,695
<b>TOTAL OPERATING REVENUES</b>	<b>19,741,326</b>	<b>14,540,845</b>	<b>58,712,949</b>	<b>51,244,428</b>	<b>65,785,273</b>
<b>OPERATING EXPENSES:</b>					
Personnel Services	5,120,853	4,076,794	1,244,229	1,741,877	5,818,671
Outside Contracts	168,548	104,691	3,683,245	2,799,915	2,904,606
Professional Services	-	-	1,240,140	984,381	984,381
Fuel and Lubricants	7,930,300	4,012,915	-	-	4,012,915
Materials and Supplies	4,236,032	3,877,863	44,350	16,914	3,894,777
Communications	17,540	327	4,250	247	574
Utilities	34,500	22,564	-	-	22,564
Operating Leases	9,000	5,942	7,000	5,408	11,350
Travel and Entertainment	4,000	3,220	2,400	1,096	4,316
Benefits Provided	2,500	1,641	52,693,057	44,709,606	44,711,247
Maintenance and Repairs	1,600,000	1,168,224	-	-	1,168,224
Other Operating Expenses	49,000	16,335	2,216,400	7,594	23,929
Depreciation	-	8,132	-	-	8,132
<b>TOTAL OPERATING EXPENSES</b>	<b>19,172,273</b>	<b>13,298,648</b>	<b>61,135,071</b>	<b>50,267,038</b>	<b>63,565,686</b>
<b>OPERATING INCOME(LOSS)</b>	<b>569,053</b>	<b>1,242,197</b>	<b>(2,422,122)</b>	<b>977,390</b>	<b>2,219,587</b>
<b>INCOME</b>	<b>569,053</b>	<b>1,242,197</b>	<b>(2,422,122)</b>	<b>977,390</b>	<b>2,219,587</b>
Transfers Out	-	-	465,086	-	-
Change in net position	569,053	1,242,197	(1,957,036)	977,390	2,219,587
Total Net Position-beginning	-	(3,664,764)	-	3,622,317	(42,447)
Total Net Position-ending	<u>569,053</u>	<u>(2,422,567)</u>	<u>(1,957,036)</u>	<u>4,599,707</u>	<u>2,177,140</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Ten Months Ended June 30, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	14,545,397	51,244,952	65,790,349
Payments to suppliers	(9,694,211)	(51,057,098)	(60,751,309)
Payments to employees	(4,148,309)	(1,759,883)	(5,908,192)
Proceeds (to) from other funds	-	-	-
Net cash provided (used) by operating activities	<u>702,877</u>	<u>(1,572,029)</u>	<u>(869,152)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	(70,684)	-	(70,684)
Net cash (used) by capital and related financing activities	<u>(70,684)</u>	<u>-</u>	<u>(70,684)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest	-	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	632,193	(1,572,029)	(939,836)
Balances - beginning of the year	709,274	21,065,525	21,774,799
Balances - end of the year	<u>1,341,467</u>	<u>19,493,496</u>	<u>20,834,963</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	1,242,197	977,390	2,219,587
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	8,132	-	8,132
Compensated Absences	-	-	-
Other Post Employment Benefits	-	-	-
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	4,552	524	5,076
Inventories	(138,342)	-	(138,342)
Other assets	-	-	-
Accounts and other payables	(342,147)	(529,352)	(871,499)
Accrued expenses	(71,515)	(2,020,591)	(2,092,106)
Net cash provided (used) by operating activities	<u>702,877</u>	<u>(1,572,029)</u>	<u>(869,152)</u>

· CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF NET POSITION  
 PENSION TRUST FUNDS  
 June 30, 2017

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>546,438,446</b>	<b>800,542,438</b>	<b>2,051,202,588</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,228,821</b>	<b>60,373,477</b>	<b>105,435,833</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755



CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF CHANGES IN NET POSITION  
 PENSION TRUST FUNDS  
 For the Ten Months Ended June 30, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
<b>Other Income</b>				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
Total additions	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	732,892,525	517,224,488	753,637,428	2,003,754,441
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

CITY OF EL PASO, TEXAS  
Schedule of Changes in Assets and Liabilities  
AGENCY FUNDS  
For the Ten Months Ended June 30, 2017

	September 1, 2016	Debits	Credits	June 30, 2017
<b>ASSETS:</b>				
Cash and Cash Equivalents	404,945,168	127,887,167	233,816,411	286,560,734
Investments	76,383,600			76,383,600
Uncollected Property Taxes	60,835,907	819,439,638	801,098,247	79,177,298
Special Assessment - PID #1	-	5,591	-	5,591
Due from Other Funds	305,723	-	11,386	294,337
<b>TOTAL ASSETS</b>	<u>542,470,398</u>	<u>947,332,396</u>	<u>1,034,926,044</u>	<u>442,421,560</u>
<b>LIABILITIES:</b>				
Prepaid Property Taxes	1,611,314	1,628,273	1,682,913	1,665,954
Payable to Bondholders - PID #1	252,601	283,831	495,433	464,203
Amount Available for Bond Payments	23,152	23,152		-
Payable to Other Entities	477,261,271	238,548,816	119,424,245	358,136,700
Property Taxes Subject to Refund	2,486,153	877,271	1,701,213	3,310,095
Uncollected Taxes	60,835,907	801,430,937	819,439,638	78,844,608
<b>TOTAL LIABILITIES</b>	<u>542,470,398</u>	<u>1,042,792,280</u>	<u>942,743,442</u>	<u>442,421,560</u>