

## CITY OF EL PASO, TEXAS

## BALANCE SHEET

## GOVERNMENTAL FUNDS

February 29, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	99,417,705	3,976,716	60,070,846	38,572,894	(382,237)	29,071,964	230,727,888
Receivables - Net of Allowances							
Taxes	19,550,505	-	2,917,898	-	-	-	22,468,403
Interest	9,780	293,281	8,447	605	-	1,019	313,132
Trade	2,942,171	-	5,772	11,252,600	22,257	528,411	14,751,211
Notes	1,900,000	43,961,495	-	-	-	72,159	45,933,654
Due from Other Government Agencies	2,596,959	1,435,286	-	6,143,252	-	14,118,838	24,294,335
Other	9,395,487	-	-	-	-	5,399,069	14,794,556
Due from Other Funds	-	-	-	21,048,278	-	-	21,048,278
Inventory	4,027,347	-	-	-	-	40,574	4,067,921
Total Assets	<u>140,368,279</u>	<u>49,666,778</u>	<u>63,002,963</u>	<u>77,017,629</u>	<u>(359,980)</u>	<u>49,232,034</u>	<u>378,927,703</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>140,368,279</u>	<u>49,666,778</u>	<u>63,002,963</u>	<u>77,017,629</u>	<u>(359,980)</u>	<u>49,232,034</u>	<u>378,927,703</u>
<b>LIABILITIES</b>							
Accounts Payable	2,862,015	194,996	13,796	(25,925)	22,257	11,487,562	14,554,701
Due to Other Funds	4,582	-	-	2,552,572	-	-	2,557,154
Taxes Payable	1,741,328	-	8,949	-	-	15,809	1,766,086
Unearned Revenue	3,682,378	-	-	15,070	-	11,383,052	15,580,500
Due to Other Government Agencies	2,829,469	18,984	-	-	-	53,564	2,902,017
Total Liabilities	<u>12,220,594</u>	<u>213,980</u>	<u>22,745</u>	<u>2,541,717</u>	<u>22,257</u>	<u>23,558,653</u>	<u>38,579,946</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	49,452,798	-	-	-	-	49,452,798
Unavailable Revenues Property Taxes	5,469,747	-	2,608,419	-	-	-	8,078,166
Total Deferred Inflows of Resources	<u>5,469,747</u>	<u>49,452,798</u>	<u>2,608,419</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,530,964</u>
<b>FUND BALANCES:</b>							
Nonspendable	4,027,347	-	-	-	-	-	4,027,347
Restricted	17,506,277	-	60,371,799	74,475,912	(382,237)	16,339,591	168,311,342
Committed	-	-	-	-	-	10,336,568	10,336,568
Unassigned	101,144,314	-	-	-	-	(1,002,778)	100,141,536
Total Fund Balances	<u>122,677,938</u>	<u>-</u>	<u>60,371,799</u>	<u>74,475,912</u>	<u>(382,237)</u>	<u>25,673,381</u>	<u>282,816,793</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>140,368,279</u>	<u>49,666,778</u>	<u>63,002,963</u>	<u>77,017,629</u>	<u>(359,980)</u>	<u>49,232,034</u>	<u>378,927,703</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

For the Six Months Ended February 29, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	148,381,791	-	78,066,038	-	-	1,150,631	227,598,460
Penalties and Interest-Delinquent taxes	462,987	-	230,971	-	-	-	693,958
Sales Taxes	42,632,760	-	-	1,733,483	931,869	3,123,127	48,421,239
Franchise Fees	22,981,449	-	-	-	-	2,459,101	25,440,550
Charges for Services	14,412,395	1,961,264	634,242	2,840,639	30,503	9,667,987	29,537,030
Fines and Forfeitures	5,390,130	-	-	-	-	859,648	6,249,778
Licenses and Permits	6,503,668	-	-	-	-	13,078	6,516,746
Ticket Sales	76,542	-	-	-	15,628	-	15,628
Intergovernmental Revenues	17,358	3,349,146	-	2,065,622	-	8,724,667	14,215,977
Interest	321,116	7,142	-	1,555	4	-	26,059
Rents and Other	321,116	133,504	-	1,555	200,000	620,018	1,275,238
<b>TOTAL REVENUES</b>	<b>241,375,683</b>	<b>5,451,056</b>	<b>78,921,251</b>	<b>6,641,299</b>	<b>1,178,004</b>	<b>26,618,877</b>	<b>360,186,170</b>
<b>EXPENDITURES</b>							
Current:							
General Government	14,455,070	72,249	-	35,823	-	437,365	15,002,507
Public Safety	101,129,322	-	-	-	-	5,452,803	106,582,125
Public Works	16,150,967	-	-	228,020	-	2,187,838	18,566,825
Facilities Maintenance	373	-	-	-	-	-	373
Public Health	2,594,302	-	-	-	-	6,138,909	8,733,212
Parks Department	8,247,568	116,832	-	-	-	683,959	9,048,359
Library	4,007,607	-	-	-	-	83,648	4,091,255
Non Departmental	11,287,785	700	-	-	-	1,088,405	12,376,890
Culture and Recreation	2,877,517	-	-	406,876	-	5,242,700	8,587,093
Economic Development	3,327,669	-	-	955,747	-	1,724,490	6,007,906
Environmental Code Compliance	-	-	-	-	-	312,641	312,641
Community and Human Development	156,779	3,761,658	-	-	-	79,569	3,998,006
Debt Service:							
Principal	2,008,171	-	-	-	-	-	2,008,171
Interest Expense	224,505	-	23,341,681	-	2,155,788	-	25,721,974
Fiscal Fees	-	-	19,130	14,590	9,495	-	43,215
Capital Outlay	-	1,499,617	-	14,760,705	-	456,181	16,716,503
<b>TOTAL EXPENDITURES</b>	<b>166,467,635</b>	<b>5,451,056</b>	<b>23,360,811</b>	<b>16,461,761</b>	<b>2,165,283</b>	<b>23,890,499</b>	<b>237,797,045</b>
Excess (Deficiency) of revenues over expenditures	74,908,048	-	55,560,440	(9,820,462)	(987,279)	2,728,378	122,359,135
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	7,592,062	4,178	148,155	-	34,465	1,554,244	9,333,104
Transfers Out	(3,168,198)	(4,178)	-	(182,386)	-	(3,345,789)	(6,700,471)
Face Amount of Bonds Issued	-	-	-	74,479	-	-	74,479
Loan Proceeds	-	-	-	487,253	-	-	487,253
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>4,423,864</b>	<b>-</b>	<b>1,211,245</b>	<b>379,346</b>	<b>34,465</b>	<b>(1,791,465)</b>	<b>4,257,455</b>
Net change in fund balances	79,331,912	-	56,771,685	(9,441,116)	(952,814)	936,913	126,646,580
Fund balances - beginning of year	43,346,026	-	3,600,114	83,917,028	570,577	24,736,468	156,170,213
Fund balances - end of period	122,677,938	-	60,371,799	74,475,912	(382,237)	25,673,381	282,816,793

CITY OF EL PASO, TEXAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
February 29, 2016

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash and Cash Equivalents	37,800,373	24,986,323	(17,147,935)	4,814,480	586,353	51,039,594	25,157,463
Receivables - Net of Allowances:							
Taxes	-	-	6,394,090	-	-	6,394,090	-
Interest	18,863	-	-	1,185	-	20,048	7,069
Trade	512,229	3,680,487	262,275	-	84,466	4,539,457	507,183
Due from Other Government Agencies	1,492,270	467,911	480,413	-	-	2,440,594	-
Prepaid Items	417,094	-	221,824	-	-	638,918	892,512
Due From Other Funds	-	-	2,552,572	-	-	2,552,572	-
Inventory	1,544,952	-	3,819,942	-	-	5,355,894	473,785
<b>Total current assets</b>	<b>41,785,781</b>	<b>29,134,721</b>	<b>(3,425,819)</b>	<b>4,815,665</b>	<b>670,819</b>	<b>72,981,167</b>	<b>27,038,017</b>
<b>Noncurrent assets:</b>							
Restricted Cash and Cash Equivalents	-	19,339,676	-	-	-	19,339,676	-
Land	1,381,099	(328,805)	11,871,902	2,469,531	-	22,610,345	-
Buildings, Improvements & Equipment, Net	192,657,764	29,492,096	110,456,865	16,261,391	-	348,868,116	33,478
Construction in Progress	66,840,372	5,529,655	47,733,282	102,841	29,346	120,235,496	161,555
<b>Total noncurrent assets</b>	<b>260,879,235</b>	<b>61,249,240</b>	<b>170,062,049</b>	<b>18,833,763</b>	<b>29,346</b>	<b>511,053,633</b>	<b>195,033</b>
<b>TOTAL ASSETS</b>	<b>302,665,016</b>	<b>90,383,961</b>	<b>166,636,230</b>	<b>23,649,428</b>	<b>790,165</b>	<b>584,034,800</b>	<b>27,233,050</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,163,933	1,745,489	3,152,089	216,260	-	6,277,771	504,872
Deferred Outflow of Resources - Econ Demog Losses	189,147	283,654	512,235	35,144	-	1,020,180	82,645
<b>Total Deferred Outflows of Resources</b>	<b>1,353,080</b>	<b>2,029,143</b>	<b>3,664,324</b>	<b>251,404</b>	<b>-</b>	<b>7,297,951</b>	<b>586,917</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>304,018,096</b>	<b>92,413,104</b>	<b>170,300,554</b>	<b>23,900,832</b>	<b>790,165</b>	<b>591,332,751</b>	<b>27,819,967</b>
<b>LIABILITIES</b>							
<b>Current liabilities:</b>							
Accounts Payable	1,513,939	583,837	1,937,086	26,109	16,310	3,877,281	1,905,427
Accrued Payroll	39,253	-	-	-	-	39,253	-
Current Portion - Bonds, Notes and Capital	1,202,425	1,372,756	1,720,859	1,178,526	-	5,474,566	-
Due to Other Funds	1,347,752	2,153,106	17,125,168	422,253	-	21,048,279	-
Taxes Payable	2,064	-	9	-	-	2,073	-
Interest Payable on Bonds and Notes	102,536	41,804	91,907	13,802	-	250,049	-
Unearned Revenue	1,959,893	14,255	546	5,000	-	1,079,724	-
Construction Contracts and Retainage Payable	2,624,780	-	-	-	-	2,624,780	-
Compensated Absences - Current	1,827,771	988,970	1,493,510	157,135	-	4,467,386	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
<b>Total current liabilities</b>	<b>9,720,413</b>	<b>5,947,633</b>	<b>22,369,085</b>	<b>1,802,825</b>	<b>16,310</b>	<b>39,856,266</b>	<b>1,905,427</b>
<b>Noncurrent liabilities:</b>							
Certificates of Obligation Bonds	-	21,286,615	51,185,893	6,168,228	-	78,640,736	-
Revenue Bonds	56,289,044	-	-	(167,547)	-	56,121,497	-
Compensated Absences	515,525	278,940	421,247	44,320	-	1,260,032	432,132
Landfill Closure Costs	-	18,224,756	-	-	-	18,224,756	-
Delta Transfer Station Closure Costs	-	122,045	-	-	-	122,045	-
Claims and Judgments	-	-	328,805	-	-	328,805	15,220,661
Net Pension Obligation	6,461,516	9,690,003	17,498,673	747,751	-	34,397,943	2,802,774
Other Postemployment Benefits	4,547,191	6,211,703	9,704,452	941,606	-	21,404,952	1,846,793
<b>Total noncurrent liabilities</b>	<b>67,813,276</b>	<b>55,814,062</b>	<b>79,139,070</b>	<b>7,734,358</b>	<b>-</b>	<b>210,500,766</b>	<b>20,302,360</b>
<b>TOTAL LIABILITIES</b>	<b>77,533,689</b>	<b>61,761,695</b>	<b>101,508,155</b>	<b>9,537,183</b>	<b>16,310</b>	<b>250,357,032</b>	<b>22,207,787</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	2,437,059	3,654,731	6,599,889	905,618	-	13,597,297	1,057,108
<b>Total Deferred Inflows of Resources</b>	<b>2,437,059</b>	<b>3,654,731</b>	<b>6,599,889</b>	<b>905,618</b>	<b>-</b>	<b>13,597,297</b>	<b>1,057,108</b>
<b>NET POSITION</b>							
Net investment in capital assets	201,862,875	20,581,145	118,784,249	12,819,280	-	354,047,549	75,882
Unrestricted	22,184,473	6,415,533	(56,591,739)	638,751	683,855	(26,669,127)	4,479,190
<b>TOTAL NET POSITION</b>	<b>224,047,348</b>	<b>26,996,678</b>	<b>62,192,510</b>	<b>13,458,031</b>	<b>683,855</b>	<b>327,378,422</b>	<b>4,555,072</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>304,018,096</b>	<b>92,413,104</b>	<b>170,300,554</b>	<b>23,900,832</b>	<b>790,165</b>	<b>591,332,751</b>	<b>27,819,967</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Six Months Ended February 29, 2016

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Tax Office Enterprise Fund	Total	
<b>OPERATING REVENUES:</b>											
Intergovernmental Revenues	-	-	-	-	-	-	-	-	1,351,176	1,351,176	-
Penalties and Interest-Defaulted taxes	-	-	-	-	-	-	-	-	173,446	173,446	-
Charges of Rentals and Fees	37,088,254	17,386,709	46,144,656	20,036,762	40,000	86,130	-	83,249	37,547,393	37,547,393	-
Charges of Tolls	433,500	182,039	410,604	142,696	12,124,700	4,908,248	-	21,338,521	10,694,940	10,694,940	-
Charges of Pares and Fees	-	-	-	-	-	-	-	-	-	-	-
Sales to Departments	-	-	-	22,559	-	-	-	-	-	22,559	-
Premium Contributions	-	-	-	-	-	-	-	-	-	-	8,260,915
General Revenues	215,882	63,160	1,050,429	521,353	2,600,000	1,000,885	-	670,847	861,750	861,750	30,105,872
Total Operating Revenues	37,737,636	17,631,968	47,614,689	20,723,370	14,764,700	5,095,253	-	22,092,617	1,524,622	55,884,247	38,743,006
<b>OPERATING EXPENSES:</b>											
Personnel Services	16,827,071	8,298,062	21,153,676	10,185,412	31,673,594	17,412,707	-	2,896,938	469,250	37,822,169	3,083,743
Contractual Services	99,000	7,250	10,000	779	-	-	-	2,925,926	-	553,323	-
Professional Services	1,022,200	330,716	148,433	11,390	307,000	64,772	-	27,653	-	430,199	600,660
Outside Contracts	7,022,362	2,739,195	2,381,364	701,689	17,813,177	5,239,483	-	1,401,626	173,530	9,356,180	1,425,127
Fuel and Lubricants	343,570	52,249	4,120,185	1,082,070	4,636,500	1,316,835	-	11,350	53	2,453,098	1,977,394
Materials and Supplies	1,239,605	478,890	8,015,685	3,404,186	3,673,889	2,660,832	-	200,927	120,384	6,719,310	2,416,492
Communications	396,825	85,466	311,554	14,919	181,490	32,943	-	27,394	-	137,891	234
Utilities	1,953,099	665,768	216,385	90,057	1,345,000	605,762	-	91,500	73,750	1,395,277	12,211
Operating Lenses	54,200	6,110	55,407	11,477	916,359	294,363	-	346,754	171,802	557,502	34,967
Travel and Entertainment	155,735	73,608	74,325	22,319	40,000	21,436	-	12,600	1,607	126,254	409
Benefits Provided	500	-	-	-	-	-	-	-	-	-	-
Maintenance and Repairs	1,168,627	389,663	270,575	191,874	541,055	1,092,530	-	328,300	-	1,745,412	703,196
Landfill and Transfer Station Utilization	-	-	3,801,005	733,994	-	-	-	-	-	733,994	-
Other Operating Expenses	2,680,231	976,824	6,847,848	2,433,684	5,926,230	3,115,709	-	89,500	2,193	6,560,687	253,962
Depreciation	-	7,962,203	-	4,520,830	-	5,181,871	-	-	-	18,168,206	4,879
Total Operating Expenses	32,963,025	22,086,004	46,606,442	23,404,680	62,100,294	37,066,722	-	8,360,468	840,767	86,781,138	37,135,357
Operating Income (Loss)	4,774,611	(4,454,036)	1,008,247	(2,681,310)	(47,335,594)	(31,971,469)	-	13,732,149	683,855	(30,896,891)	1,607,649
<b>NONOPERATING REVENUES (EXPENSES):</b>											
Interest Revenue	90,000	206	60,000	-	-	-	-	-	-	206	-
Interest Expense	-	(1,272,833)	(953,654)	(476,827)	(1,937,615)	(1,163,094)	-	(354,050)	-	(3,070,179)	-
Passenger Facility Charge	-	2,090,380	-	-	-	-	-	-	-	2,090,380	-
Customer Facility Charge	3,290,000	1,636,801	-	-	-	-	-	-	-	1,636,801	-
Sales Tax	-	-	-	-	41,357,944	20,554,080	-	-	-	20,554,080	-
FTA Subsidy	-	-	(893,654)	(476,827)	11,500,000	6,137,490	-	(354,050)	-	6,137,490	-
Total NonOperating Revenues (Expenses)	3,380,000	2,454,554	(893,654)	(476,827)	30,920,329	25,044,322	-	(354,050)	-	27,464,624	-
Income (Loss) Before Capital Contributions and Transfers	8,154,611	(1,999,482)	114,593	(3,158,137)	3,584,735	(6,327,147)	-	13,378,099	683,855	(3,432,267)	1,607,649
Capital Contributions	-	5,279,449	-	228,503	-	3,037,387	-	-	-	8,545,339	-
Transfers Out	(3,851,616)	52,105	(3,297,010)	3,956,513	(362,500)	34,236	-	(11,317,892)	(6,385,338)	(2,342,484)	-
Change in net assets	4,302,995	3,332,072	(3,182,417)	1,026,879	3,222,235	(3,255,524)	-	2,060,207	683,855	2,770,588	1,607,649
Total Net Position-beginning	-	220,715,276	-	25,969,799	-	65,448,034	-	-	-	324,607,834	-
Total Net Position-ending	4,302,995	224,047,348	(3,182,417)	26,996,678	3,222,235	(2,192,510)	-	2,060,207	683,855	327,378,422	4,353,072

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Six Months Ended February 29, 2016

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	19,232,928	20,799,769	(12,061,047)	10,909,034	1,440,156	40,320,840	38,753,684
Payments to Suppliers	(13,697,255)	(9,622,768)	(16,367,656)	(1,510,731)	(355,207)	(41,553,617)	(35,620,328)
Payments to Employees	(8,485,065)	(10,427,615)	(17,800,780)	(1,260,443)	(469,250)	(38,443,153)	(2,919,369)
Net cash provided (used) by operating activities	(2,949,392)	749,386	(46,229,483)	8,137,860	615,699	(39,675,930)	213,987
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	52,105	-	34,236	(6,385,338)	-	(6,298,997)	-
Transfers from Other Funds	-	3,956,513	-	-	-	3,956,513	-
Sales Tax	-	-	20,554,080	-	-	20,554,080	-
FTA Subsidy	-	-	6,137,490	-	-	6,137,490	-
Net cash provided (used) by noncapital financing activities	52,105	3,956,513	26,725,806	(6,385,338)	-	24,349,086	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	8,306	-	-	8,306	-
Passenger Facility Charge	2,090,380	-	-	-	-	2,090,380	-
Customer Facility Charges	1,636,801	-	-	-	-	1,636,801	-
Capital Contributions from Federal Government	5,279,449	-	3,037,387	-	-	8,316,836	-
Purchases of Capital Assets	(16,094,550)	(4,888,147)	357,297	(10,621)	(139,932)	(20,775,953)	(22,652)
Principal Paid on Capital Debt	-	18,044	-	(234,100)	-	(216,056)	-
Interest Paid on Capital Debt	(1,272,833)	(476,827)	(1,047,248)	(157,425)	-	(2,954,333)	-
Proceeds from Sale of Capital Assets	-	110,586	-	-	110,586	221,172	-
Net cash provided (used) by capital and related financing activities	(8,360,753)	(5,236,344)	2,355,742	(402,146)	(29,346)	(11,672,847)	(22,652)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Purchases of Investments	19,802,166	18,106,140	-	-	-	37,908,306	10,077,486
Interest	206	-	-	-	-	206	-
Net cash provided (used) by investing activities	19,802,372	18,106,140	-	-	-	37,908,512	10,077,486
Net increase (decrease) in cash and cash equivalents	8,544,332	17,575,695	(17,147,935)	1,350,376	586,353	10,908,821	10,268,821
Cash and Cash Equivalents - beginning of the year	29,256,041	26,750,304	-	3,464,104	-	59,470,449	14,888,642
Cash and Cash Equivalents - end of the year	37,800,373	44,325,999	(17,147,935)	4,814,480	586,353	70,379,270	25,157,463

CITY OF EL PASO, TEXAS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Six Months Ended February 29, 2016

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(4,454,036)	(2,681,310)	(31,971,469)	7,526,069	683,855	(30,396,891)	1,607,649
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Depreciation Expense	7,962,203	4,520,830	5,181,871	503,302	-	18,168,206	4,879
Other Post Employment Benefits	1	(1)	(1)	-	-	(1)	-
Net Pension Obligation	-	(18,042)	-	234,100	-	216,058	226,799
Change in Assets and Liabilities:							
Receivables, Net	2,528,644	(100,885)	(510,317)	-	(84,466)	1,832,976	10,678
Inventories	-	-	-	-	-	-	(22,446)
Other Assets	-	177,284	(154,673)	-	-	22,611	-
Accounts and other payables	(7,977,046)	(933,473)	(18,386,875)	(87,806)	16,310	(27,318,860)	(1,551,147)
Accrued Expenses	(1,059,188)	(215,017)	(388,019)	(37,805)	-	(1,700,029)	(62,425)
Net cash provided (used) by operating activities	<u>(2,949,392)</u>	<u>749,386</u>	<u>(46,229,483)</u>	<u>8,137,860</u>	<u>615,699</u>	<u>(39,675,930)</u>	<u>213,987</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
 February 29, 2016

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	23,381,712	4,982,526	611,279,223
Investments:			
Commingled Funds	53,833,171	2,824,473	-
Receivables - Net of Allowances	-	-	-
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,596,773	-	-
Employee Contributions	1,169,897	-	-
Interest	1,249,346	900	-
Other	171	-	-
Taxes	-	-	77,519,864
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	3,556,433
Capital Assets:			
Buildings, Improvements & Equipment, Net	1,983,274	-	-
Total Assets	2,076,348,279	7,807,899	692,355,520
<b>LIABILITIES</b>			
Accounts Payable	102,625,979	37,527	332,712
Accrued Payroll	2,336,612	-	-
Due to Other Funds	-	3,262,096	-
Prepaid Property Taxes	-	-	225,007
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	609,820,956
Property Taxes Subject to Refund-Other Taxing Entities	-	-	4,789,671
Uncollected Property Taxes-Other Taxing Entities	-	-	77,187,173
Total liabilities	105,098,194	3,299,623	692,355,519
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	1,971,250,085	4,508,276	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Six Months Ended February 29, 2016

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	48,546,813	-
Employee	34,243,426	-
Total contributions	82,790,239	-
Rental vehicle sales tax	-	1,673,126
Miscellaneous	-	115,638
Investment income:		
Net appreciation in fair value of investments	11,236,909	-
Interest	12,170,927	-
Dividends	18,389,488	-
Securities lending income	622,515	-
Investment advisor fees	(8,080,806)	-
Net investment income	34,277,623	-
 Total additions	 117,067,862	 1,788,764
DEDUCTIONS:		
Benefits paid to participants	113,063,412	-
Refunds	6,179,988	-
Administrative expenses	2,723,779	-
Depreciation and amortization expense	126,368	-
Expended for other purposes	-	128,591
Total deductions	122,093,547	128,591
Change in net assets	(5,025,685)	1,660,173
Net position - beginning of the year	1,976,275,770	2,848,103
Net position - end of the year	1,971,250,085	4,508,276



CITY OF EL PASO, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 For the Six Months Ended February 29, 2016

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>Resources (inflows):</b>					
Property taxes	154,923,003	154,923,003	148,391,791	(6,541,212)	95.78%
Penalties and Interest-Delinquent taxes	151,446	151,446	462,987	311,541	305.71%
Sales taxes	85,173,174	85,173,174	42,632,760	(42,540,414)	50.05%
Franchise fees	50,707,193	50,707,193	22,981,449	(27,725,744)	45.32%
Licenses and permits	12,574,325	12,574,325	6,503,668	(6,070,657)	51.72%
Fines and forfeitures	12,084,048	12,084,048	5,340,130	(6,693,913)	44.61%
Charges for services	34,779,199	34,779,199	14,412,395	(20,366,804)	41.44%
Intergovernmental revenues	469,169	469,169	76,542	(392,627)	16.31%
County Participation	400,871	400,871	195,487	(205,384)	48.77%
Rents and other	1,672,791	1,672,791	321,116	(1,351,675)	19.20%
Interest	100,000	100,000	17,358	(82,642)	17.36%
Transfers In	15,657,871	15,657,871	7,592,062	(8,065,809)	48.49%
Amounts available for appropriation from current year resources	<u>368,693,090</u>	<u>368,693,090</u>	<u>248,967,745</u>	<u>(119,725,345)</u>	<u>67.53%</u>
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,275,010	1,275,010	573,406	701,604	44.97%
City Manager	1,196,630	1,196,630	615,860	580,770	51.47%
Office of Management and Budget	941,413	941,413	383,515	557,898	40.74%
Internal Audit	472,557	472,557	218,308	254,249	46.20%
Public Information	282,592	282,592	137,769	144,823	48.75%
Municipal Clerk	2,322,526	2,322,526	1,143,624	1,178,902	49.24%
Financial Services	3,360,445	3,360,445	1,433,127	1,927,318	42.65%
Information Technology	7,031,247	7,031,247	4,148,479	2,882,768	59.00%
City Records	239,888	239,888	116,657	123,231	48.63%
City Attorney	3,960,788	3,960,788	1,701,283	2,259,505	42.95%
Human Resources	1,084,263	1,084,263	488,962	595,301	45.10%
<b>Public Safety and Community Services:</b>					
Police Department	117,984,542	117,984,542	55,635,339	62,349,203	47.15%
Fire Department	97,267,111	97,267,111	46,346,742	50,920,369	47.65%
Municipal Court	3,151,404	3,151,404	1,428,682	1,722,722	45.33%
Public Health	6,169,603	6,169,603	2,594,302	3,575,301	42.05%
Library	8,964,491	8,964,491	4,007,607	4,956,884	44.71%
Parks Department	19,989,529	20,084,164	8,247,568	11,836,596	41.07%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	20,874,836	20,874,836	9,232,787	11,642,049	44.23%
Engineering	6,562,223	6,467,588	2,305,698	4,161,890	35.65%
Street Department	11,378,315	11,378,315	5,876,115	5,502,200	51.64%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,528,787	5,528,787	2,507,385	3,021,402	45.35%
Building Permits Inspection-Commercial	1,115,728	1,115,728	484,504	631,224	43.42%
Economic Development Administration	-	-	(1,368)	1,368	
Economic Development	1,777,782	1,777,782	715,047	1,062,735	40.22%
Community and human development	472,545	522,448	156,779	365,669	30.01%
<b>Culture and recreation:</b>					
Art Museum	1,267,205	1,267,205	501,048	766,157	39.54%
History Museum	665,399	665,399	302,586	362,813	45.47%
Archeology Museum	192,531	192,531	93,843	98,688	48.74%
Cultural Affairs	306,992	306,992	146,735	160,257	47.80%
Zoo	4,173,567	4,173,567	1,833,305	2,340,262	43.93%
<b>Nondepartmental:</b>					
Non Departmental	38,683,141	38,633,238	16,260,139	22,373,099	42.09%
Total charges to appropriations	<u>368,693,090</u>	<u>368,693,090</u>	<u>169,635,833</u>	<u>199,057,257</u>	<u>46.01%</u>
Increase (Decrease) in fund balance:	-	-	79,331,912	79,331,912	
Fund balance, September 1	43,346,026	43,346,026	43,346,026	-	
Fund balance, August 31	<u>43,346,026</u>	<u>43,346,026</u>	<u>122,677,938</u>	<u>79,331,912</u>	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 February 29, 2016

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>ASSETS</b>						
Cash and Cash Equivalents	(4,505,985)	(456,327)	(39,884)	6,796,803	27,277,357	29,071,964
Receivables - Net of Allowances						
Interest	20	-	-	919	80	1,019
Trade	27,909	31,423	-	17,188	451,891	528,411
Notes	72,159	-	-	-	-	72,159
Due From Other Government Agencies	5,781,394	530,280	5,441,117	2,366,047	-	14,118,838
Other	-	-	-	-	5,399,069	5,399,069
Inventory	-	-	-	-	40,574	40,574
<b>Total Assets</b>	<u>1,375,497</u>	<u>105,376</u>	<u>5,401,233</u>	<u>9,180,957</u>	<u>33,168,971</u>	<u>49,232,034</u>
<b>LIABILITIES</b>						
Accounts Payable	-	(3,882)	5,377,313	133,937	5,980,194	11,487,562
Accrued Payroll	399	-	-	-	118,267	118,666
Taxes Payable	-	-	-	-	15,809	15,809
Unearned Revenue	1,375,098	55,694	13,126	9,047,020	1,392,114	11,883,052
Due To Other Government Agencies	-	53,564	-	-	-	53,564
<b>Total Liabilities</b>	<u>1,375,497</u>	<u>105,376</u>	<u>5,390,439</u>	<u>9,180,957</u>	<u>7,506,384</u>	<u>23,558,653</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	40,574	40,574
Restricted	-	-	99,163	-	16,240,428	16,339,591
Committed	-	-	-	-	10,336,568	10,336,568
Unassigned	-	-	(88,368)	-	(866,073)	(954,441)
<b>TOTAL FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>10,794</u>	<u>-</u>	<u>25,662,587</u>	<u>25,673,381</u>
<b>TOTAL LIABILITIES, AND FUND BALANCES</b>	<u>1,375,497</u>	<u>105,376</u>	<u>5,401,233</u>	<u>9,180,957</u>	<u>33,168,971</u>	<u>49,232,034</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Six Months Ended February 29, 2016**

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>Revenues</b>						
Sales Taxes	-	-	-	-	3,123,127	3,123,127
Charges for Services	5,810	-	1,007	1,335,431	8,325,739	9,667,987
Fines and Forfeitures	-	-	-	-	859,648	859,648
Licenses and Permits	13,098	-	-	-	-	13,098
Intergovernmental Revenues	2,484,723	879,465	-	4,920,479	440,000	8,724,667
Rents and Other	193	-	13,910	10	606,505	620,618
<b>Total revenues</b>	<b>2,503,824</b>	<b>879,465</b>	<b>14,917</b>	<b>6,255,920</b>	<b>16,964,751</b>	<b>26,618,877</b>
<b>Expenditures</b>						
Current:						
General Government	-	11,921	-	-	427,444	439,365
Public Safety	2,463,266	780,176	-	117,020	2,092,341	5,452,803
Public Works	-	-	-	-	2,187,838	2,187,838
Public Health	-	-	-	6,138,900	-	6,138,900
Parks Department	-	-	-	-	683,959	683,959
Intragovernmental Services	-	-	-	-	-	-
Library	12,281	14,033	-	-	57,334	83,648
Non Departmental	-	-	-	-	107,539	107,539
Culture and Recreation	307	70,171	48,423	-	5,123,799	5,242,700
Economic Development	-	-	-	-	2,705,356	2,705,356
Environmental Code Compliance	-	-	-	-	312,641	312,641
Community and Human Development	-	3,164	-	-	76,405	79,569
Capital Outlay	27,970	-	-	-	428,211	456,181
<b>Total expenditures</b>	<b>2,503,824</b>	<b>879,465</b>	<b>48,423</b>	<b>6,255,920</b>	<b>14,202,867</b>	<b>23,890,499</b>
Excess (Deficiency) of revenues over (under) expenditures	-	-	(33,506)	-	2,761,884	2,728,378
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	-	1,554,244	1,554,244
Transfers Out	-	-	(31,000)	-	(3,314,709)	(3,345,709)
Total other financing sources (uses):	-	-	(31,000)	-	(1,760,465)	(1,791,465)
Net change in fund balances	-	-	(64,506)	-	1,001,419	936,913
Fund balances - beginning of year	-	-	75,300	-	24,661,168	24,736,468
Fund balances - end of year	-	-	10,794	-	25,662,587	25,673,381

CITY OF EL PASO, TEXAS  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 DEBT SERVICE FUND  
 For the Six Months Ended February 29, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	81,650,892	81,650,892	78,066,038	(3,584,854)
Penalties and Interest-Delinquent taxes	-	-	230,971	230,971
Parking meter revenue	1,213,350	1,213,350	624,242	(589,108)
Federal tax credit - Build America Bonds	2,114,772	2,114,772	1,063,090	(1,051,682)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	2,442,230	2,442,230	148,155	(2,294,075)
Interest	-	-	-	-
Amounts available for appropriation	<u>87,421,244</u>	<u>87,421,244</u>	<u>80,132,496</u>	<u>(7,288,748)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	40,284,278	40,284,278	-	40,284,278
Interest	46,951,036	46,951,036	23,341,681	23,609,355
Fiscal fees	48,000	48,000	19,130	28,870
Transfers Out	125,930	125,930	-	125,930
Payment to refunding bond escrow agent:				
Refunding bond proceeds	-	-	-	-
Arbitrage rebate	12,000	12,000	-	12,000
Total charges to appropriations	<u>87,421,244</u>	<u>87,421,244</u>	<u>23,360,811</u>	<u>64,060,433</u>
Increase (Decrease) in fund balance	-	-	56,771,685	56,771,685
Fund balance, September 1	<u>2,172,611</u>	<u>2,172,611</u>	<u>3,600,114</u>	<u>1,427,503</u>
Fund balance, End of period	<u><u>2,172,611</u></u>	<u><u>2,172,611</u></u>	<u><u>60,371,799</u></u>	<u><u>58,199,188</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

February 29, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	181,154	24,976,309	25,157,463
Receivables - Net of Allowances			
Interest		7,069	7,069
Trade		507,188	507,188
Inventory	892,512	-	892,512
Prepaid Items		473,785	473,785
Capital Assets:			
Construction in Progress	33,478	-	33,478
Buildings, Improvements & Equipment, Net	161,555	-	161,555
<b>TOTAL ASSETS</b>	<u>1,268,699</u>	<u>25,964,351</u>	<u>27,233,050</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	391,144	113,728	504,872
Deferred Outflow of Resources - Econ Demog Losses	63,563	18,482	82,045
<b>Total Deferred Outflows of Resources</b>	<u>454,707</u>	<u>132,210</u>	<u>586,917</u>
<b>Total Assets &amp; Deferred Outflows</b>	<u>1,723,406</u>	<u>26,096,561</u>	<u>27,819,967</u>
<b>LIABILITIES:</b>			
Accounts Payable	357,805	1,547,622	1,905,427
Compensated Absences	347,227	84,905	432,132
Other Postemployment Benefits	1,607,829	238,964	1,846,793
Net Pension Obligation	2,171,418	631,356	2,802,774
Claims and Judgments		15,220,661	15,220,661
<b>TOTAL LIABILITIES</b>	<u>4,484,279</u>	<u>17,723,508</u>	<u>22,207,787</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Investment Earnings	818,983	238,125	1,057,108
<b>Total Deferred Inflows of Resources</b>	<u>818,983</u>	<u>238,125</u>	<u>1,057,108</u>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(3,655,738)	8,134,928	4,479,190
<b>TOTAL NET POSITION</b>	<u>(3,579,856)</u>	<u>8,134,928</u>	<u>4,555,072</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>1,723,406</u>	<u>26,096,561</u>	<u>27,819,967</u>

CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 For the Six Months Ended February 29, 2016

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	20,170,226	8,260,915	-	-	8,260,915
Premium Contributions	-	-	62,760,548	30,105,872	30,105,872
General Revenues	32,900	12,195	-	364,024	376,219
<b>TOTAL OPERATING REVENUES</b>	<b>20,202,226</b>	<b>8,273,110</b>	<b>62,760,548</b>	<b>30,469,896</b>	<b>38,743,006</b>
OPERATING EXPENSES:					
Personnel Services	5,138,773	2,431,207	3,192,138	652,536	3,083,743
Outside Contracts	299,105	184,864	3,648,245	1,240,263	1,425,127
Professional Services	-	-	1,289,000	600,660	600,660
Fuel and Lubricants	8,396,822	1,977,394	-	-	1,977,394
Materials and Supplies	4,030,812	2,409,762	44,350	6,730	2,416,492
Communications	17,740	227	4,250	7	234
Utilities	30,100	12,211	-	-	12,211
Operating Leases	72,696	33,614	7,000	1,353	34,967
Travel and Entertainment	4,000	98	2,400	511	409
Benefits Provided	2,500	957	56,512,350	26,621,126	26,622,083
Maintenance and Repairs	1,600,000	703,196	-	-	703,196
Other Operating Expenses	49,000	248,666	17,849	5,296	253,962
Depreciation	-	4,879	-	-	4,879
<b>TOTAL OPERATING EXPENSES</b>	<b>19,641,548</b>	<b>8,007,075</b>	<b>64,717,582</b>	<b>29,128,282</b>	<b>37,135,357</b>
<b>OPERATING INCOME(LOSS)</b>	<b>560,678</b>	<b>266,035</b>	<b>(1,957,034)</b>	<b>1,341,614</b>	<b>1,607,649</b>
<b>INCOME</b>	<b>560,678</b>	<b>266,035</b>	<b>(1,957,034)</b>	<b>1,341,614</b>	<b>1,607,649</b>
Change in net position	560,678	266,035	(1,957,034)	1,341,614	1,607,649
Total Net Position-beginning	-	(3,845,891)	-	6,793,314	2,947,423
Total Net Position-ending	-	(3,579,856)	-	8,134,928	4,555,072

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Six Months Ended February 29, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	8,283,788	30,469,896	38,753,684
Payments to suppliers	(5,845,745)	(29,774,583)	(35,620,328)
Payments to employees	(2,253,172)	(666,197)	(2,919,369)
Net cash provided (used) by operating activities	<u>184,871</u>	<u>29,116</u>	<u>213,987</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	(22,652)	-	(22,652)
Net cash (used) by capital and related financing activities	<u>(22,652)</u>	<u>-</u>	<u>(22,652)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of investments	-	10,077,486	10,077,486
Net cash provided by investing activities	<u>-</u>	<u>10,077,486</u>	<u>10,077,486</u>
Net increase in cash and cash equivalents	162,219	10,106,602	10,268,821
Balances - beginning of the year	18,935	14,869,707	14,888,642
Balances - end of the year	<u>181,154</u>	<u>24,976,309</u>	<u>25,157,463</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	266,035	1,341,614	1,607,649
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	4,879	-	4,879
Net Pension Obligation	226,799	-	226,799
Change in assets and liabilities:			
Receivables, net	10,678	-	10,678
Inventories	(22,446)	-	(22,446)
Accounts and other payables	(252,310)	(1,298,837)	(1,551,147)
Accrued expenses	(48,764)	(13,661)	(62,425)
Net cash provided (used) by operating activities	<u>184,871</u>	<u>29,116</u>	<u>213,987</u>
<b>Schedule of Non-Cash Investing, Capital and Financing Activities</b>			
Increase in fair value of investments	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF NET POSITION  
 PENSION TRUST FUNDS  
 February 29, 2016

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2014)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	6,906,713	10,063,634	23,381,712
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,493,709	-	-	102,493,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	14,481,456	21,100,638	99,923,783
Real estate investment funds	66,507,980	25,400,692	37,010,839	128,919,511
Fixed Income Securities	97,966,289	158,453,686	230,879,687	487,299,662
Domestic Equities	53,989,173	158,021,940	230,250,600	442,261,713
International Equities	-	153,130,416	223,123,258	376,253,674
Invested securities lending collateral	-	40,687,658	59,285,170	99,972,828
Receivables - Net of Allowances	-	-	-	-
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	381,924	556,494	1,596,773
Employee Contributions	417,549	306,196	446,152	1,169,897
Accrued Interest and Dividends	843,024	165,368	240,954	1,249,346
Other	-	70	101	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:	-	-	-	-
Buildings, Improvements & Equipment, Net	750,345	501,785	731,144	1,983,274
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>558,437,904</b>	<b>813,688,671</b>	<b>2,076,348,279</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,687,658	59,285,170	102,625,979
Accrued Payroll	1,044,781	525,758	766,073	2,336,612
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,213,416</b>	<b>60,051,243</b>	<b>105,098,194</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	517,224,488	753,637,428	1,971,250,085



CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF CHANGES IN NET POSITION  
 PENSION TRUST FUNDS  
 For the Six Months Ended February 29, 2016

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2014)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,853,759	14,776,141	48,546,813
Employee	14,595,935	8,749,488	10,898,003	34,243,426
Total contributions	<u>37,512,848</u>	<u>19,603,247</u>	<u>25,674,144</u>	<u>82,790,239</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Increase in fair value of investments	(21,734,515)	13,418,946	19,552,478	11,236,909
Interest	4,888,211	2,963,972	4,318,744	12,170,927
Dividends	2,359,009	6,524,199	9,506,280	18,389,488
Securities lending income	186,359	177,510	258,646	622,515
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,860,027)	(2,710,209)	(8,080,806)
Increase in commission credits receivable	(1,577)			(1,577)
Net investment income	<u>(17,872,916)</u>	<u>21,224,600</u>	<u>30,925,939</u>	<u>34,277,623</u>
Total additions	<u>19,639,932</u>	<u>40,827,847</u>	<u>56,600,083</u>	<u>117,067,862</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	27,839,232	36,804,339	113,063,412
Refunds of contributions	2,369,096	2,047,629	1,763,263	6,179,988
Administrative expenses	1,355,351	556,932	811,496	2,723,779
Depreciation and amortization expense	-	51,431	74,937	126,368
Total deductions	<u>52,144,288</u>	<u>30,495,224</u>	<u>39,454,035</u>	<u>122,093,547</u>
Change in net position	<u>(32,504,356)</u>	<u>10,332,623</u>	<u>17,146,048</u>	<u>(5,025,685)</u>
Net position - beginning of the year	<u>732,892,525</u>	<u>506,891,865</u>	<u>736,491,380</u>	<u>1,976,275,770</u>
Net position - end of the year	<u>700,388,169</u>	<u>517,224,488</u>	<u>753,637,428</u>	<u>1,971,250,085</u>