

INTERIM FINANCIAL STATEMENTS
October 31, 2018



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds October 31, 2018

| | General Fund | Community Development Block Grants | Debt Service | Capital Projects | Non-major Governmental Funds | Total Governmental Funds |
|---|-------------------|--|------------------|---------------------|------------------------------------|--------------------------------|
| ASSETS | | | | | | |
| Cash | (1,792,957) | 2,625,470 | 6,388,534 | 158,975,434 | 53,065,051 | 219,261,532 |
| Cash with Fiscal Agent | — | — | — | 246,797 | 3,579,606 | 3,826,403 |
| Receivables - Net of Allowances | | | | | | |
| Taxes | 21,784,755 | — | 3,321,754 | 41,343 | 107,259 | 25,255,111 |
| Interest | 60,418 | 94,554 | 10,174 | 366,170 | 209,070 | 740,386 |
| Trade | 1,268,154 | 191,520 | — | 3,031,381 | 543,006 | 5,034,061 |
| Notes | 1,900,000 | 60,181,430 | — | — | 2,728,115 | 64,809,545 |
| Due from Other Government Agencies | 201,765 | 364,846 | — | 5,096,232 | 1,938,701 | 7,601,544 |
| Other | 8,886,946 | — | — | — | 2,973,915 | 11,860,861 |
| Prepaid Items | 703,359 | — | — | — | 144,707 | 848,066 |
| Due from Other Funds | — | — | — | 6,267,564 | 108,476 | 6,376,040 |
| Inventory | 3,765,774 | — | — | — | 72,127 | 3,837,901 |
| Total Assets | 36,778,214 | 63,457,820 | 9,720,462 | 174,024,921 | 65,470,033 | 349,451,450 |
| LIABILITIES | | | | | | |
| Accounts Payable | 3,887,797 | 84,337 | 1,396 | 3,312,924 | 3,531,245 | 10,817,699 |
| Due to Other Funds | 8,168 | — | — | 1,681,981 | 4,000,000 | 5,690,149 |
| Taxes Payable | 749,953 | — | — | — | 6,937 | 756,890 |
| Unearned Revenue | 3,870,200 | — | — | — | 2,879,095 | 6,749,295 |
| Due to Other Government Agencies | — | 4,823 | — | — | 214,452 | 219,275 |
| Other Payable | 262 | — | — | — | — | 262 |
| Total Liabilities | 8,516,380 | 89,160 | 1,396 | 4,994,905 | 10,631,729 | 24,233,570 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable Revenues Low Income Housing | — | 59,664,085 | — | — | — | 59,664,085 |
| Unavailable Revenues Property Taxes | 6,131,551 | — | 3,081,507 | — | — | 9,213,058 |
| Total Deferred Inflows of Resources | 6,131,551 | 59,664,085 | 3,081,507 | — | — | 68,877,143 |
| FUND BALANCES: | | | | | | |
| Nonspendable | 4,469,133 | — | — | — | 216,834 | 4,685,967 |
| Restricted | 19,098,290 | 3,704,575 | 6,637,559 | 169,030,016 | 33,617,075 | 232,087,515 |
| Committed | — | — | — | — | 21,004,395 | 21,004,395 |
| Unassigned | (1,437,140) | — | — | — | — | (1,437,140) |
| Total Fund Balances/(Deficits) | 22,130,283 | 3,704,575 | 6,637,559 | 169,030,016 | 54,838,304 | 256,340,737 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | 36,778,214 | 63,457,820 | 9,720,462 | 174,024,921 | 65,470,033 | 349,451,450 |

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Period Ending October 31, 2018

| | General Fund | Community Development Block Grants | Debt Service | Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---------------------|--|------------------|---------------------|-----------------------------------|--------------------------------|
| REVENUES | | | | | | |
| Property Taxes | 631,080 | — | 705,914 | — | 795,243 | 2,132,237 |
| Penalties and Interest-Delinquent taxes | 126,305 | — | 66,467 | — | — | 192,772 |
| Sales Taxes | 15,226,454 | — | — | — | — | 15,226,454 |
| Hotel Occupancy Tax | — | — | — | 14,602 | 37,798 | 52,400 |
| Rental Vehicle Tax | — | — | — | — | 459,880 | 459,880 |
| Franchise Fees | 3,842,417 | — | — | — | — | 3,842,417 |
| Charges for Services | 3,438,475 | 668,831 | — | — | 2,470,743 | 6,578,049 |
| Fines and Forfeitures | 1,680,525 | — | — | — | 318,872 | 1,999,397 |
| Licenses and Permits | 2,132,752 | — | — | — | 171,970 | 2,304,722 |
| Ticket Sales | — | — | — | — | 18,659 | 18,659 |
| Intergovernmental Revenues | — | 473,508 | — | 541,687 | 416,395 | 1,431,590 |
| Interest Earnings | 112,922 | 45 | 95,397 | 517,601 | 70,714 | 796,679 |
| Rents and Other | 243,586 | 38,196 | — | 69,177 | 299,191 | 650,150 |
| Total Revenues | 27,434,516 | 1,180,580 | 867,778 | 1,143,067 | 5,059,465 | 35,685,406 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General Government | 3,859,535 | 6,665 | — | 21,329 | 51,152 | 3,938,681 |
| Public Safety | 29,596,232 | — | — | — | 1,525,373 | 31,121,605 |
| Public Works | 4,347,066 | — | — | 4,953,801 | 741,712 | 10,042,579 |
| Public Health | 683,917 | — | — | — | 1,371,291 | 2,055,208 |
| Parks Department | 3,446,564 | 230,901 | — | 67,464 | 156,470 | 3,901,399 |
| Library | 1,027,526 | — | — | — | 13,574 | 1,041,100 |
| Non Departmental | 3,965,853 | — | — | 4,118 | 1,409,353 | 5,379,324 |
| Culture and Recreation | 938,461 | — | — | 243,239 | 632,665 | 1,814,365 |
| Economic Development | 1,214,552 | — | — | — | 1,250,059 | 2,464,611 |
| Animal Services | — | — | — | — | 979,309 | 979,309 |
| Community and Human Development | 89,124 | 728,942 | — | — | 16,942 | 835,008 |
| Debt Service: | | | | | | |
| Principal | — | — | 2,912,915 | — | — | 2,912,915 |
| Interest Expense | — | — | 267,492 | — | — | 267,492 |
| Fiscal Fees | — | — | 5,250 | — | 9,495 | 14,745 |
| Capital Outlay | 164,196 | 213,493 | — | 5,828,995 | 56,275 | 6,262,959 |
| Total Expenditures | 49,333,026 | 1,180,001 | 3,185,657 | 11,118,946 | 8,213,670 | 73,031,300 |
| Excess(Deficiency) of revenues over(under) expenditures | (21,898,510) | 579 | (2,317,879) | (9,975,879) | (3,154,205) | (37,345,894) |
| OTHER FINANCING SOURCES(USES): | | | | | | |
| Transfers In | 2,512,460 | — | 3,180,407 | — | 2,038,047 | 7,730,914 |
| Transfers Out | (4,863,263) | — | — | — | (1,602,529) | (6,465,792) |
| Proceeds from Sale of Capital Assets | — | — | — | 8,888 | — | 8,888 |
| Total Other Financing Sources (Uses) | (2,350,803) | — | 3,180,407 | 8,888 | 435,518 | 1,274,010 |
| Net Change in Fund Balances | (24,249,313) | 579 | 862,528 | (9,966,991) | (2,718,687) | (36,071,884) |
| Fund Balances - Beginning of Year | 46,379,596 | 3,703,996 | 5,775,031 | 178,997,007 | 57,556,991 | 292,412,621 |
| Fund Balances/(Deficit) - End of Year | 22,130,283 | 3,704,575 | 6,637,559 | 169,030,016 | 54,838,304 | 256,340,737 |

CITY OF EL PASO, TEXAS
Statement of Net Position
Proprietary Funds
October 31, 2018

| | El Paso International Airport | Environmental Services | Mass Transit | International Bridges | Tax Office Enterprise Fund | Totals | Internal Service Funds |
|--|-------------------------------------|---------------------------|--------------------|--------------------------|----------------------------------|--------------------|------------------------------|
| ASSETS | | | | | | | |
| Current assets: | | | | | | | |
| Cash | 70,725,956 | 43,291,860 | (25,790,008) | 6,019,664 | 825,677 | 95,073,149 | 30,826,273 |
| Receivables - Net of Allowances: | | | | | | | |
| Taxes | — | — | 7,160,337 | — | — | 7,160,337 | — |
| Interest | 29,182 | 83,794 | — | 10,268 | 1,682 | 124,926 | 51,829 |
| Trade | 611,238 | 2,559,817 | 449,044 | 160,635 | — | 3,780,734 | 13,603 |
| Due from Other Government Agencies | 6,761,209 | 130,233 | 4,986,215 | — | — | 11,877,657 | — |
| Prepaid Items | 321,456 | — | — | — | — | 321,456 | — |
| Due From Other Funds | — | — | 1,681,981 | — | — | 1,681,981 | — |
| Inventory | 1,675,039 | — | 4,570,411 | — | — | 6,245,450 | 1,096,575 |
| Total current assets | 80,124,080 | 46,065,704 | (6,942,020) | 6,190,567 | 827,359 | 126,265,690 | 31,988,280 |
| Noncurrent assets: | | | | | | | |
| Capital Assets: | | | | | | | |
| Land | 1,381,099 | 6,887,813 | 11,665,907 | 2,469,531 | — | 22,404,350 | — |
| Buildings, Improvements, Equipment & Other, Net | 226,509,120 | 41,908,385 | 167,915,964 | 13,822,430 | 61,932 | 450,217,831 | 345,807 |
| Construction in Progress | 53,900,220 | 226,064 | 12,538,582 | 327,267 | — | 66,992,133 | — |
| Total noncurrent assets | 281,790,439 | 49,022,262 | 192,120,453 | 16,619,228 | 61,932 | 539,614,314 | 345,807 |
| TOTAL ASSETS | 361,914,519 | 95,087,966 | 185,178,433 | 22,809,795 | 889,291 | 665,880,004 | 32,334,087 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Pension Contributions Subsequent to Measurement Date | 1,296,059 | 1,943,631 | 3,509,903 | 240,809 | — | 6,990,402 | 562,183 |
| Difference in Projected and Actual Earnings on Pension Investment | 340,949 | 511,304 | 1,828,211 | 63,349 | — | 2,743,813 | 147,890 |
| Difference in Actual and Expected Pension Experience | 41,760 | 62,626 | 113,091 | 7,760 | — | 225,237 | 18,115 |
| Change in Assumptions for Pensions | 1,311,080 | 1,966,158 | 3,550,582 | 243,600 | — | 7,071,420 | 568,699 |
| Deferred Other Post Employment Contributions | 220,787 | 292,885 | 451,429 | 52,651 | — | 1,017,752 | 90,136 |
| Difference in Actual and Expected Other Post Employment Experience | 10,822 | 14,356 | 22,127 | 2,581 | — | 49,886 | 4,418 |
| Total Deferred Outflows of Resources | 3,221,457 | 4,790,960 | 9,475,343 | 610,750 | — | 18,098,510 | 1,391,441 |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 365,135,976 | 99,878,926 | 194,653,776 | 23,420,545 | 889,291 | 683,978,514 | 33,725,528 |

CITY OF EL PASO, TEXAS
Statement of Net Position
Proprietary Funds
October 31, 2018

| | El Paso International Airport | Environmental Services | Mass Transit | International Bridges | Tax Office Enterprise Fund | Totals | Internal Service Funds |
|--|-------------------------------------|---------------------------|--------------------|--------------------------|----------------------------------|--------------------|------------------------------|
| LIABILITIES | | | | | | | |
| Current liabilities: | | | | | | | |
| Accounts Payable | 2,504,155 | 411,516 | 2,237,952 | 3,786 | 11,053 | 5,168,462 | 838,310 |
| Bonds, Notes, and Capital Leases - Due within one year | 1,927,008 | 1,580,287 | 1,857,517 | 1,265,514 | — | 6,630,326 | — |
| Due to Other Funds | 539,101 | 969,719 | 698,319 | 168,901 | — | 2,376,040 | — |
| Taxes Payable | 72,383 | 130,851 | — | 12,859 | — | 216,093 | — |
| Interest Payable on Bonds and Notes | 105,023 | 34,742 | 105,211 | 7,386 | — | 252,362 | — |
| Unearned Revenue | 1,018,964 | — | 41,715 | 10,000 | — | 1,070,679 | — |
| Compensated Absences - Due within one year | 1,949,143 | 810,341 | 1,283,692 | 165,358 | 87,977 | 4,296,511 | — |
| Total current liabilities | 8,115,777 | 3,937,456 | 6,224,406 | 1,633,804 | 99,030 | 20,010,473 | 838,310 |
| Non-current liabilities: | | | | | | | |
| Bond Obligations | 36,448,192 | 16,694,173 | 51,926,962 | 2,394,483 | — | 107,463,810 | — |
| Revenue Bonds | 14,205,001 | — | — | — | — | 14,205,001 | — |
| Compensated Absences | 549,758 | 228,558 | 362,067 | 46,640 | 24,814 | 1,211,837 | 684,412 |
| Landfill Closure Costs | — | 21,971,939 | — | — | — | 21,971,939 | — |
| Claims and Judgments | — | 1,038,325 | 428,666 | — | — | 1,466,991 | 17,440,251 |
| Net Pension Liability | 10,169,569 | 15,250,778 | 27,540,589 | 1,889,522 | — | 54,850,458 | 4,411,193 |
| Other Post-employment Benefits | 8,525,694 | 11,309,834 | 17,431,974 | 2,033,139 | — | 39,300,641 | 3,480,604 |
| Total Non-current Liabilities | 69,898,214 | 66,493,607 | 97,690,258 | 6,363,784 | 24,814 | 240,470,677 | 26,016,460 |
| Total Liabilities | 78,013,991 | 70,431,063 | 103,914,664 | 7,997,588 | 123,844 | 260,481,150 | 26,854,770 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Difference in Actual and Expected Pension Experience | 793,086 | 1,189,350 | 2,147,785 | 147,357 | — | 4,277,578 | 344,011 |
| Total Deferred Inflows of Resources | 793,086 | 1,189,350 | 2,147,785 | 147,357 | — | 4,277,578 | 344,011 |
| NET POSITION (Deficit) | | | | | | | |
| Net investment in capital assets | 229,326,002 | 31,005,945 | 138,682,192 | 13,004,496 | 61,932 | 412,080,567 | 345,807 |
| Restricted for: | | | | | | | |
| Debt Service | 1,633,000 | — | — | — | — | 1,633,000 | — |
| Passenger Facilities | 9,329,306 | — | — | — | — | 9,329,306 | — |
| Customer Facility Charge | 4,308,860 | — | — | — | — | 4,308,860 | — |
| Unrestricted | 41,731,731 | (2,747,432) | (50,090,865) | 2,271,104 | 703,515 | (8,131,947) | 6,180,940 |
| Total Net Position | 286,328,899 | 28,258,513 | 88,591,327 | 15,275,600 | 765,447 | 419,219,786 | 6,526,747 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION | 365,135,976 | 99,878,926 | 194,653,776 | 23,420,545 | 889,291 | 683,978,514 | 33,725,528 |

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Period Ending October 31, 2018

| | El Paso International Airport | Environmental Services | Mass Transit | International Bridges | Tax Office Enterprise Fund | Totals | Internal Service Funds |
|---|-------------------------------------|---------------------------|--------------------|--------------------------|----------------------------------|--------------------|---------------------------|
| OPERATING REVENUES: | | | | | | | |
| Charges of Rentals and Fees | 6,049,107 | 4,979,625 | 38,903 | 134 | — | 11,067,769 | — |
| Charges of Tolls | — | — | — | 3,469,793 | — | 3,469,793 | — |
| Charges of Fares and Fees | 156,240 | — | 1,556,240 | — | — | 1,712,480 | — |
| Sales to Departments | — | 709 | — | — | — | 709 | 2,815,728 |
| Premium Contributions | — | — | — | — | — | — | 10,002,774 |
| Penalties and Interest-Delinquent taxes | — | — | — | — | 83,041 | 83,041 | — |
| General Revenues | 599,133 | 47,286 | 10,248 | 224,631 | 174,676 | 1,055,974 | 94,574 |
| Total Operating Revenues | 6,804,480 | 5,027,620 | 1,605,391 | 3,694,558 | 257,717 | 17,389,766 | 12,913,076 |
| OPERATING EXPENSES: | | | | | | | |
| Personnel Services | 2,174,557 | 2,277,287 | 4,310,133 | 393,871 | 134,742 | 9,290,590 | 1,033,839 |
| Contractual Services | — | — | — | 337,825 | — | 337,825 | — |
| Professional Services | 16,859 | 4,770 | 334 | 16,568 | — | 38,531 | 145,109 |
| Outside Contracts | 982,555 | 102,829 | 2,312,687 | 116,572 | 18,158 | 3,532,801 | 232,717 |
| Fuel and Lubricants | 4,474 | 388,502 | 196,382 | 1,341 | 21 | 590,720 | 533,923 |
| Materials and Supplies | 210,651 | 1,033,921 | 485,213 | 8,490 | 102,320 | 1,840,595 | 476,462 |
| Communications | 382 | 529 | 4,860 | — | — | 5,771 | — |
| Utilities | 319,463 | 16,109 | 201,035 | 10,755 | — | 547,362 | 2,129 |
| Operating Leases | 2,721 | 2,635 | 45,220 | — | 33,302 | 83,878 | 2,368 |
| Travel and Training | 79,373 | 15,285 | 5,133 | 5,944 | 3,198 | 108,933 | 110 |
| Benefits Provided | 39 | — | 1,087 | — | — | 1,126 | 8,167,286 |
| Maintenance and Repairs | 52,414 | 88,493 | 40,280 | 2,015 | — | 183,202 | 121,445 |
| Landfill and Transfer Station Utilization | — | 1,566,666 | — | — | — | 1,566,666 | — |
| Other Operating Expenses | 972,629 | 504,274 | 743,614 | 3,502 | 44,038 | 2,268,057 | 3,395 |
| Capital Outlay | 385,816 | 1,479,410 | 1,076,500 | 1,571 | — | 2,943,297 | — |
| Total Operating Expenses | 5,201,933 | 7,480,710 | 9,422,478 | 898,454 | 335,779 | 23,339,354 | 10,718,783 |
| Operating Income (Loss) | 1,602,547 | (2,453,090) | (7,817,087) | 2,796,104 | (78,062) | (5,949,588) | 2,194,293 |
| NONOPERATING REVENUES (EXPENSES): | | | | | | | |
| Interest Earnings | 49,969 | 80,577 | — | 12,687 | 1,657 | 144,890 | 40,273 |
| Bond Proceeds | 46,349,221 | — | — | — | — | 46,349,221 | — |
| Customer Facility Charge | 307,524 | — | — | — | — | 307,524 | — |
| Sales Tax | — | — | 7,160,336 | — | — | 7,160,336 | — |
| Total Non-Operating Revenues (Expenses) | 46,706,714 | 80,577 | 7,160,336 | 12,687 | 1,657 | 53,961,971 | 40,273 |
| Income (Loss) Before Capital Contributions and Transfers | 48,309,261 | (2,372,513) | (656,751) | 2,808,791 | (76,405) | 48,012,383 | 2,234,566 |
| Capital Contributions Received | — | 983 | 2,838,414 | — | — | 2,839,397 | — |
| Transfers Out | (6,740,646) | (735,548) | (1,610,809) | (2,110,219) | — | (11,197,222) | — |
| Transfers In | 6,740,646 | 205,776 | 1,610,809 | — | — | 8,557,231 | 84,000 |
| Change in net position | 48,309,261 | (2,901,302) | 2,181,663 | 698,572 | (76,405) | 48,211,789 | 2,318,566 |
| Net Position, Beginning of Year | 238,019,638 | 31,159,815 | 86,409,664 | 14,577,028 | 841,852 | 371,007,997 | 4,208,181 |
| Net Position, End of Year | 286,328,899 | 28,258,513 | 88,591,327 | 15,275,600 | 765,447 | 419,219,786 | 6,526,747 |

CITY OF EL PASO, TEXAS

Statement of Cash Flows

Proprietary Funds

For the Period Ending October 31, 2018

| | El Paso International Airport | Environmental Services | Mass Transit | International Bridges | Tax Office Enterprise Fund | Totals | Internal Service Funds |
|---|-------------------------------------|---------------------------|---------------------|--------------------------|----------------------------------|--------------------|---------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | |
| Receipts from Customers | 9,746,043 | 9,144,339 | 1,687,267 | 3,699,432 | 259,609 | 24,536,690 | 12,913,403 |
| Payments to Suppliers | (6,223,501) | (7,224,631) | (5,521,172) | (715,695) | (202,127) | (19,887,126) | (10,207,604) |
| Payments to Employees | (2,468,216) | (2,616,352) | (4,895,422) | (451,328) | (156,096) | (10,587,414) | (1,149,782) |
| Operating Expense to be Reimbursed by Grants | — | 54,568 | (1,104,735) | — | — | (1,050,167) | — |
| Net cash provided by (used for) operating activities | <u>1,054,279</u> | <u>(642,095)</u> | <u>(9,834,070)</u> | <u>2,532,412</u> | <u>(98,622)</u> | <u>(6,988,096)</u> | <u>1,556,039</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | |
| Transfers to Other Funds | (6,740,646) | (735,548) | (1,610,809) | (2,110,219) | — | (11,197,222) | — |
| Transfers from Other Funds | 6,740,646 | 205,776 | 1,610,809 | — | — | 8,557,231 | 84,000 |
| Advances to Other Funds | 11,800,000 | 13,078,189 | — | — | — | 24,878,189 | — |
| Advances from Other Funds | — | 108,476 | (24,878,189) | — | — | (24,769,713) | — |
| Sales Tax | — | — | 7,160,336 | — | — | 7,160,336 | — |
| Net Cash Provided by (used for) Non-capital Financing Activities | <u>11,800,000</u> | <u>12,656,893</u> | <u>(17,717,853)</u> | <u>(2,110,219)</u> | <u>—</u> | <u>4,628,821</u> | <u>84,000</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | |
| Customer Facility Charges | 307,524 | — | — | — | — | 307,524 | — |
| Contributions from Federal Government | — | 983 | 2,838,414 | — | — | 2,839,397 | — |
| Purchases of Capital Assets | 1,177,897 | (1,479,411) | (1,076,499) | (1,570) | — | (1,379,583) | — |
| Proceeds from the Issue of Capital Debt | 46,349,221 | — | — | — | — | 46,349,221 | — |
| Net Cash Used for Capital and Related Financing Activities | <u>47,834,642</u> | <u>(1,478,428)</u> | <u>1,761,915</u> | <u>(1,570)</u> | <u>—</u> | <u>48,116,559</u> | <u>—</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | |
| Purchase of Investments | 8,953,943 | 31,645,209 | — | 4,122,690 | 685,452 | 45,407,294 | 20,896,988 |
| Interest | 49,969 | 80,577 | — | 12,687 | 1,657 | 144,890 | 40,273 |
| Net Cash Provided by (Used for) Investing Activities | <u>9,003,912</u> | <u>31,725,786</u> | <u>—</u> | <u>4,135,377</u> | <u>687,109</u> | <u>45,552,184</u> | <u>20,937,261</u> |
| Net decrease in cash | 69,692,833 | 42,262,156 | (25,790,008) | 4,556,000 | 588,487 | 91,309,468 | 22,577,300 |
| Cash - beginning of the year | 1,033,123 | 1,029,704 | — | 1,463,664 | 237,190 | 3,763,681 | 8,248,973 |
| Cash - end of the year | <u>70,725,956</u> | <u>43,291,860</u> | <u>(25,790,008)</u> | <u>6,019,664</u> | <u>825,677</u> | <u>95,073,149</u> | <u>30,826,273</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: | | | | | | | |
| Operating Income (Loss) | 1,602,547 | (2,453,090) | (7,817,087) | 2,796,104 | (78,062) | (5,949,588) | 2,194,293 |
| Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities: | | | | | | | |
| Purchase of Capital Assets | 385,816 | 1,479,410 | 1,076,500 | 1,571 | — | 2,943,297 | — |
| Change in Assets and Liabilities: | | | | | | | |
| Receivables, Net Cash | 4,169,347 | 4,167,829 | (956,988) | — | 1,892 | 7,382,080 | 327 |
| Inventories | — | — | 12,617 | — | — | 12,617 | — |
| Accounts and other payables | (3,592,214) | (3,497,141) | (1,563,807) | (207,812) | (1,082) | (8,862,056) | (522,682) |
| Accrued Expenses | (1,511,170) | (339,084) | (585,297) | (57,454) | (21,362) | (2,514,367) | (115,921) |
| Net Cash Provided by (Used for) Operating Activities | <u>1,054,279</u> | <u>(642,095)</u> | <u>(9,834,070)</u> | <u>2,532,412</u> | <u>(98,622)</u> | <u>(6,988,096)</u> | <u>1,556,039</u> |

CITY OF EL PASO, TEXAS
Statement of Fiduciary Net Position
October 31, 2018

| ASSETS | Pension Trust Funds | Agency Funds |
|--|------------------------|--------------------|
| Cash | 52,083,513 | 165,816,585 |
| Investments | — | — |
| Commingled Funds | 154,771,183 | — |
| U.S. Government Securities | 32,086,839 | — |
| Absolute Return Investments | 126,830,615 | — |
| Corporate Stocks | 101,459,644 | — |
| Bank Collective Investment Funds | 180,019,198 | — |
| Master Limited Partnerships | 39,817,825 | — |
| Private Equities | 164,245,588 | — |
| Investment in Real Estate Funds | 199,158,621 | — |
| Fixed Income Securities | 370,889,783 | — |
| Domestic Equities | 423,742,075 | — |
| International Equities | 456,225,801 | — |
| Invested securities lending collateral | 65,316,080 | — |
| Receivables - Net of Allowances | | |
| Commission Credits Receivable | 105,042 | — |
| Due from Brokers For Securities Sold | 3,558,783 | — |
| Employer Contributions | 1,661,495 | — |
| Employee Contributions | 1,161,713 | — |
| Interest | 664,340 | — |
| Other Receivable | 2,830 | 75,504,241 |
| Taxes | — | 67,058,665 |
| Prepaid Items | 17,360 | — |
| Capital Assets: | | |
| Buildings, Improvements & Equipment, Net | 5,420,890 | 145,469 |
| Work in Progress | — | 79,583,434 |
| Total Assets | 2,379,239,218 | 388,108,394 |
| LIABILITIES | | |
| Accounts Payable | 84,306,101 | 332,804 |
| Accrued Expenses | 2,412,559 | — |
| Accrued Drawdown | 105,042 | 10,896,775 |
| Prepaid Property Taxes | — | 12,110 |
| Bonds and Notes Payable | — | 215,462,407 |
| Due to Other Government Agencies | — | 50,774,457 |
| Unearned Revenue | — | 42,260,438 |
| Property Taxes Subject to Refund-Other Taxing Entities | — | 1,643,428 |
| Uncollected Property Taxes-Other Taxing Entities | — | 66,725,975 |
| Total liabilities | 86,823,702 | 388,108,394 |
| NET POSITION: | | |
| Restricted for Pensions and Other Purposes | 2,292,415,516 | |

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Period Ending October 31, 2018

| | Pension Trust Funds |
|---|---------------------|
| ADDITIONS: | |
| Contributions: | |
| Employer | 52,709,260 |
| Employee | 36,844,730 |
| Total contributions | 89,553,990 |
| Investment income: | |
| Net appreciation in fair value of investments | 260,767,374 |
| Interest | 11,125,939 |
| Dividends | 22,286,321 |
| Securities lending income | 593,427 |
| Investment advisory fees | (11,835,218) |
| Net investment income | 282,937,843 |
| Other income: | |
| Rental Income | 4,857,083 |
| Total additions | 377,348,916 |
| DEDUCTIONS: | |
| Benefits paid to plan members | 146,283,581 |
| Refunds | 6,699,828 |
| Administrative expenses | 3,512,995 |
| Depreciation and amortization expense | 431,807 |
| Total deductions | 156,928,211 |
| Net decrease in net position | 220,420,705 |
| Net position - beginning of the year | 2,071,994,811 |
| Net position - end of the year | 2,292,415,516 |

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Period Ending October 31, 2018

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) | % of Budget |
|--|------------------|-------------|----------------|---|-------------|
| | Original | Final | | | |
| Resources (inflows): | | | | | |
| Property taxes | 193,154,893 | 193,154,893 | 631,080 | (192,523,813) | 0.33% |
| Penalties and Interest-Delinquent taxes | — | — | 126,305 | 126,305 | —% |
| Sales taxes | 93,763,721 | 93,763,721 | 15,226,454 | (78,537,267) | 16.24% |
| Franchise fees | 52,661,354 | 52,661,354 | 3,842,417 | (48,818,937) | 7.30% |
| Licenses and permits | 13,148,935 | 13,148,935 | 2,132,752 | (11,016,183) | 16.22% |
| Fines and forfeitures | 7,541,245 | 7,541,245 | 1,680,525 | (5,860,720) | 22.28% |
| Charges for services | 38,263,128 | 38,263,128 | 3,438,475 | (34,824,653) | 8.99% |
| Intergovernmental revenues | 446,988 | 446,988 | — | (446,988) | —% |
| County Participation | 537,341 | 537,341 | — | (537,341) | —% |
| Rents and other | 2,241,265 | 2,241,265 | 243,586 | (1,997,679) | 10.87% |
| Interest | 200,000 | 200,000 | 112,922 | (87,078) | 56.46% |
| Transfers In | 26,638,930 | 26,638,930 | 2,512,460 | (24,126,470) | 9.43% |
| Amounts available for appropriation from current year resources | 428,597,800 | 428,597,800 | 29,946,976 | (398,650,824) | 6.99% |
| Charges to appropriations (outflows): | | | | | |
| General Government: | | | | | |
| Mayor and Council | 1,332,339 | 1,339,539 | 173,062 | 1,166,477 | 12.92% |
| City Manager | 1,413,446 | 1,413,446 | 217,933 | 1,195,513 | 15.42% |
| Office of Management and Budget | 954,855 | 954,855 | 125,562 | 829,293 | 13.15% |
| Internal Audit | 800,714 | 800,714 | 93,978 | 706,736 | 11.74% |
| Public Information | 349,589 | 349,589 | 37,425 | 312,164 | 10.71% |
| Municipal Clerk | 4,961,055 | 4,961,055 | 670,694 | 4,290,361 | 13.52% |
| Financial Services | 4,456,866 | 4,456,866 | 467,040 | 3,989,826 | 10.48% |
| Information Technology | 12,106,792 | 12,106,792 | 3,287,771 | 8,819,021 | 27.16% |
| City Attorney | 4,253,471 | 4,253,471 | 677,691 | 3,575,780 | 15.93% |
| Human Resources | 2,172,469 | 2,172,469 | 264,207 | 1,908,262 | 12.16% |
| Public Safety and Community Services: | | | | | |
| Police Department | 138,541,616 | 138,541,616 | 16,704,380 | 121,837,236 | 12.06% |
| Fire Department | 114,380,588 | 114,380,588 | 13,356,590 | 101,023,998 | 11.68% |
| Municipal Court | 898,427 | 898,427 | 99,886 | 798,541 | 11.12% |
| Public Health | 6,600,903 | 6,600,903 | 683,917 | 5,916,986 | 10.36% |
| Library | 9,674,141 | 9,674,141 | 1,027,526 | 8,646,615 | 10.62% |
| Parks Department | 27,165,508 | 27,165,508 | 3,472,402 | 23,693,106 | 12.78% |
| Transportation and Public Works: | | | | | |
| Facilities Maintenance | 22,248,347 | 22,444,455 | 2,207,271 | 20,237,184 | 9.83% |
| Engineering | 6,104,745 | 6,104,745 | 688,694 | 5,416,051 | 11.28% |
| Street Department | 21,449,034 | 21,252,926 | 1,949,414 | 19,303,512 | 9.17% |
| Development and Tourism: | | | | | |
| City Development: | | | | | |
| Business Center | 6,723,684 | 6,715,504 | 879,061 | 5,836,443 | 13.09% |
| Building Permits Inspection-Commercial | 1,133,443 | 1,141,623 | 147,598 | 994,025 | 12.93% |
| Economic Development Administration | 1,963,563 | 1,963,563 | 187,893 | 1,775,670 | 9.57% |
| Community and human development | 608,618 | 626,618 | 89,124 | 537,494 | 14.22% |
| Culture and recreation: | | | | | |
| Art Museum | 1,130,762 | 1,130,762 | 129,791 | 1,000,971 | 11.48% |
| History Museum | 654,476 | 654,476 | 77,963 | 576,513 | 11.91% |
| Archeology Museum | 272,221 | 272,221 | 21,358 | 250,863 | 7.85% |
| Cultural Affairs | 1,330,061 | 1,330,061 | 55,773 | 1,274,288 | 4.19% |
| Zoo | 5,168,925 | 5,168,925 | 653,576 | 4,515,349 | 12.64% |
| Nondepartmental: | | | | | |
| Non Departmental | 29,747,141 | 29,721,941 | 5,748,709 | 23,973,232 | 19.34% |
| Total charges to appropriations | 428,597,800 | 428,597,800 | 54,196,289 | 374,401,511 | 12.65% |
| Increase in fund balance: | — | — | (24,249,313) | (24,249,312) | |
| Fund balance, Beginning | 46,379,596 | 46,379,596 | 46,379,596 | — | |
| Fund balance, Ending | 46,379,596 | 46,379,596 | 22,130,283 | (24,249,312) | |

City of El Paso, Texas
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Period Ending October 31, 2018

| | Budgeted Amount | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|-----------------|-------------|-------------------|---|
| | Adopted | Final | | |
| Resources (inflows): | | | | |
| Property taxes | 99,433,545 | 99,433,545 | 705,914 | (98,727,631) |
| Penalties and Interest-Delinquent taxes | — | — | 66,467 | 66,467 |
| Parking meter revenue | 1,204,750 | 1,204,750 | — | (1,204,750) |
| Federal tax credit - Build America Bonds | 1,951,818 | 1,951,818 | — | (1,951,818) |
| Transfers from other funds | 7,169,135 | 7,169,135 | 3,180,407 | (3,988,728) |
| Interest | 300,000 | 300,000 | 95,397 | (204,603) |
| Amounts available for appropriation | 110,059,248 | 110,059,248 | 4,048,185 | (106,011,063) |
| Charges to appropriations (outflows): | | | | |
| Debt service: | | | | |
| Principal | 48,103,450 | 48,103,450 | 2,912,915 | 45,190,535 |
| Interest | 61,805,468 | 61,805,468 | 267,492 | 61,537,976 |
| Fiscal fees | 24,400 | 24,400 | 5,250 | 19,150 |
| Transfers to other funds | 125,930 | 125,930 | — | 125,930 |
| Total charges to appropriations | 110,059,248 | 110,059,248 | 3,185,657 | 106,873,591 |
| Increase in fund balance | — | — | 862,528 | 862,528 |
| Fund balance, Beginning of year | — | — | 5,775,031 | — |
| Fund balance, End of year | — | — | 6,637,559 | 6,637,559 |

City of El Paso, Texas
Combining Balance Sheet
Non-major Governmental Funds
October 31, 2018

| | Special Revenue Funds | | | | | | | | |
|--|-----------------------|-----------------|-----------------|------------------|---------------------------------------|------------------------|-------------------------|-------------------|-------------------|
| | Federal Grants | State Grants | Other Grants | Public Health | Public Health Waiver Program | Destination El Paso | Economic Development | Non-grants | Total |
| ASSETS | | | | | | | | | |
| Cash and Cash Equivalents | (289,805) | (335,361) | 330,631 | (892,016) | 12,104,799 | (284) | 8,392,065 | 33,755,022 | 53,065,051 |
| Cash with Fiscal Agent | — | — | — | — | — | 3,579,606 | — | — | 3,579,606 |
| Receivables - Net of Allowances | | | | | | | | | |
| Taxes | — | — | — | — | — | — | — | 107,259 | 107,259 |
| Interest | — | — | — | 1,079 | 22,683 | — | 14,523 | 170,785 | 209,070 |
| Trade | — | 7,561 | — | 14,337 | — | — | — | 521,108 | 543,006 |
| Notes | — | — | — | — | — | — | — | 2,728,115 | 2,728,115 |
| Due From Other Government Agencies | 242,711 | 545,289 | — | 648,401 | — | — | — | 502,300 | 1,938,701 |
| Other | — | — | — | — | — | 1,824,252 | 1,020,500 | 129,163 | 2,973,915 |
| Due from Other Funds | — | — | — | — | — | — | — | 108,476 | 108,476 |
| Prepaid items | — | — | — | — | — | 144,707 | — | — | 144,707 |
| Inventory | — | — | — | — | — | 72,127 | — | — | 72,127 |
| Total Assets | (47,094) | 217,489 | 330,631 | (228,199) | 12,127,482 | 5,620,408 | 9,427,088 | 38,022,228 | 65,470,033 |
| LIABILITIES | | | | | | | | | |
| Accounts Payable | — | 46,040 | — | 107,355 | 51,827 | 1,603,997 | 159,006 | 1,563,020 | 3,531,245 |
| Due to Other Funds | — | — | — | — | — | — | 4,000,000 | — | 4,000,000 |
| Taxes Payable | — | — | — | — | — | — | 1,844 | 5,093 | 6,937 |
| Unearned Revenue | 147,039 | 199,009 | 330,631 | 99 | — | 2,197,459 | — | 4,858 | 2,879,095 |
| Due To Other Government Agencies | — | 53,564 | — | 160,888 | — | — | — | — | 214,452 |
| Total Liabilities | 147,039 | 298,613 | 330,631 | 268,342 | 51,827 | 3,801,456 | 4,160,850 | 1,572,971 | 10,631,729 |
| FUND BALANCES: | | | | | | | | | |
| Nonspendable | — | — | — | — | — | 216,834 | — | — | 216,834 |
| Restricted | (194,133) | (81,124) | — | (496,541) | 12,075,655 | 1,602,118 | — | 20,711,100 | 33,617,075 |
| Committed | — | — | — | — | — | — | 5,266,238 | 15,738,157 | 21,004,395 |
| Total Fund Balances | (194,133) | (81,124) | — | (496,541) | 12,075,655 | 1,818,952 | 5,266,238 | 36,449,257 | 54,838,304 |
| Total Liabilities and Fund Balances | (47,094) | 217,489 | 330,631 | (228,199) | 12,127,482 | 5,620,408 | 9,427,088 | 38,022,228 | 65,470,033 |

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Period Ending October 31, 2018

| | Special Revenue Funds | | | | | | | | Total |
|---|-----------------------|----------------|--------------|------------------|------------------------------|---------------------|----------------------|------------------|------------------|
| | Federal Grants | State Grants | Other Grants | Public Health | Public Health Waiver Program | Destination El Paso | Economic Development | Non-grants | |
| REVENUES | | | | | | | | | |
| Property Taxes | — | — | — | — | — | — | — | 795,243 | 795,243 |
| Hotel Occupancy Tax | — | — | — | — | — | — | — | 37,798 | 37,798 |
| Rental Vehicle Tax | — | — | — | — | — | — | — | 459,880 | 459,880 |
| Charges for Services | — | — | — | 26,847 | — | — | 18,589 | 2,425,307 | 2,470,743 |
| Fines and Forfeitures | — | — | — | — | — | — | — | 318,872 | 318,872 |
| Licenses and Permits | — | — | — | — | — | — | — | 171,970 | 171,970 |
| Ticket Sales | — | — | — | — | — | — | — | 18,659 | 18,659 |
| Intergovernmental Revenues | 51,564 | 202,204 | — | 26,117 | — | — | — | 136,510 | 416,395 |
| Interest Earnings | — | — | — | — | 20,068 | — | 15,585 | 35,061 | 70,714 |
| Rents and Other | — | — | — | 59 | — | — | — | 299,132 | 299,191 |
| Total revenues | 51,564 | 202,204 | — | 53,023 | 20,068 | — | 34,174 | 4,698,432 | 5,059,465 |
| EXPENDITURES | | | | | | | | | |
| General Government | — | 6,740 | — | — | — | — | — | 44,412 | 51,152 |
| Public Safety | 521,243 | 376,558 | — | — | 52,855 | — | — | 574,717 | 1,525,373 |
| Public Works | — | — | — | — | — | — | — | 741,712 | 741,712 |
| Public Health | — | — | — | 1,173,752 | 197,539 | — | — | — | 1,371,291 |
| Parks Department | — | — | — | — | — | — | — | 156,470 | 156,470 |
| Library | 3,582 | — | — | — | — | — | — | 9,992 | 13,574 |
| Non Departmental | — | — | — | — | — | — | — | 1,409,353 | 1,409,353 |
| Culture and Recreation | 3,476 | 3,348 | — | — | — | 284 | — | 625,557 | 632,665 |
| Economic Development | — | — | — | — | — | — | 1,109,158 | 140,901 | 1,250,059 |
| Animal Services | — | — | — | — | — | — | — | 979,309 | 979,309 |
| Community and Human Development | — | 4,623 | — | — | — | — | — | 12,319 | 16,942 |
| Debt Service: | | | | | | | | | |
| Fiscal Fees | — | — | — | — | — | — | — | 9,495 | 9,495 |
| Capital Outlay | 54,427 | — | — | — | — | — | — | 1,848 | 56,275 |
| Total expenditures | 582,728 | 391,269 | — | 1,173,752 | 250,394 | 284 | 1,109,158 | 4,706,085 | 8,213,670 |
| Excess (Deficiency) of revenues over (under) expenditures | (531,164) | (189,065) | — | (1,120,729) | (230,326) | (284) | (1,074,984) | (7,653) | (3,154,205) |
| OTHER FINANCING SOURCES(USES): | | | | | | | | | |
| Transfers In | — | — | — | — | — | — | 988,334 | 1,049,713 | 2,038,047 |
| Transfers Out | — | — | — | — | — | — | — | (1,602,529) | (1,602,529) |
| Total other financing sources (uses): | — | — | — | — | — | — | 988,334 | (552,816) | 435,518 |
| Net change in fund balances | (531,164) | (189,065) | — | (1,120,729) | (230,326) | (284) | (86,650) | (560,469) | (2,718,687) |
| Fund balances - beginning of year | 337,031 | 107,941 | — | 624,188 | 12,305,981 | 1,819,236 | 5,352,888 | 37,009,726 | 57,556,992 |
| Fund balances - end of year | (194,133) | (81,124) | — | (496,541) | 12,075,655 | 1,818,952 | 5,266,238 | 36,449,257 | 54,838,304 |

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Non-major Funds
For the Period Ending October 31, 2018

| Account Group | Federal Grants | | | | State Grants | | | | Other Grants | | | |
|---|------------------|-----------|----------------|--|------------------|-----------|----------------|--|------------------|-------|----------------|--|
| | Budgeted Amounts | | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts | | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts | | Actual Amounts | Variance with Budget (Positive) Negative |
| | Adopted | Final | | | Adopted | Final | | | Adopted | Final | | |
| Resources (inflows): | | | | | | | | | | | | |
| Property Taxes | — | — | — | — | — | — | — | — | — | — | — | — |
| Hotel Occupancy Tax | — | — | — | — | — | — | — | — | — | — | — | — |
| Rental Vehicle Tax | — | — | — | — | — | — | — | — | — | — | — | — |
| Franchise Fees | — | — | — | — | — | — | — | — | — | — | — | — |
| Charges for Services | — | — | — | — | — | — | — | — | — | — | — | — |
| Fines and Forfeitures | — | — | — | — | — | — | — | — | — | — | — | — |
| Licenses and Permits | — | — | — | — | — | — | — | — | — | — | — | — |
| Ticket Sales | — | — | — | — | — | — | — | — | — | — | — | — |
| Intergovernmental Revenues | 4,101,594 | 4,101,594 | 51,564 | 4,050,030 | 2,983,554 | 2,983,554 | 202,204 | 2,781,350 | — | — | — | — |
| Interest | — | — | — | — | — | — | — | — | — | — | — | — |
| Rents and Other | — | — | — | — | — | — | — | — | — | — | — | — |
| Transfers In | — | — | — | — | — | — | — | — | — | — | — | — |
| Intrafund Transfers | — | — | — | — | — | — | — | — | — | — | — | — |
| Amounts available for appropriation from current year resources | 4,101,594 | 4,101,594 | 51,564 | 4,050,030 | 2,983,554 | 2,983,554 | 202,204 | 2,781,350 | — | — | — | — |
| Charges to appropriations (outflows): | | | | | | | | | | | | |
| Personnel Services | 3,433,307 | 3,433,307 | 453,920 | (2,979,387) | 1,595,156 | 1,595,156 | 249,894 | (1,345,262) | — | — | — | — |
| Contractual Services | 529,926 | 529,926 | 32,299 | (497,627) | 664,047 | 664,047 | 108,254 | (555,793) | — | — | — | — |
| Materials and Supplies | 43,736 | 43,736 | 15,983 | (27,753) | 158,118 | 158,118 | 21,317 | (136,801) | — | — | — | — |
| Operating Expenditures | 94,625 | 94,625 | 26,092 | (68,533) | 158,808 | 158,808 | 11,816 | (146,992) | — | — | — | — |
| Non-Operating Expenditures | — | — | — | — | 407,426 | 407,426 | — | (407,426) | — | — | — | — |
| Intergovernmental Expenditures | — | — | — | — | — | — | — | — | — | — | — | — |
| Capital Outlay | — | — | 54,427 | 54,427 | — | — | — | — | — | — | — | — |
| Other Uses | — | — | — | — | — | — | — | — | — | — | — | — |
| Total charges to appropriations | 4,101,594 | 4,101,594 | 582,721 | (3,518,873) | 2,983,554 | 2,983,554 | 391,281 | (2,592,273) | — | — | — | — |
| Increase (Decrease) in fund balance: | — | — | (531,157) | 531,157 | — | — | (189,077) | 189,077 | — | — | — | — |
| Fund balances - beginning of year | — | — | 337,024 | — | — | — | 107,953 | — | — | — | — | — |
| Fund balances - end of year | — | — | (194,133) | 531,157 | — | — | (81,124) | 189,077 | — | — | — | — |

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Non-Major Funds
For the Period Ending October 31, 2018

| Account Group | Public Health | | | | Public Health Waiver Program | | | | Destination El Paso | | | |
|---|------------------|------------|----------------|--|------------------------------|-----------|----------------|--|---------------------|------------|----------------|--|
| | Budgeted Amounts | | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts | | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts | | Actual Amounts | Variance with Budget (Positive) Negative |
| | Adopted | Final | | | Adopted | Final | | | Adopted | Final | | |
| Resources (inflows): | | | | | | | | | | | | |
| Property Taxes | — | — | — | — | — | — | — | — | — | — | — | — |
| Hotel Occupancy Tax | — | — | — | — | — | — | — | — | — | — | — | — |
| Rental Vehicle Tax | — | — | — | — | — | — | — | — | — | — | — | — |
| Franchise Fees | — | — | — | — | — | — | — | — | — | — | — | — |
| Charges for Services | 251,148 | 251,148 | 26,847 | 224,301 | 1,009,309 | 1,009,309 | — | 1,009,309 | 10,357,250 | 10,357,250 | — | 10,357,250 |
| Fines and Forfeitures | — | — | — | — | — | — | — | — | — | — | — | — |
| Licenses and Permits | — | — | — | — | — | — | — | — | — | — | — | — |
| Ticket Sales | — | — | — | — | — | — | — | — | — | — | — | — |
| Intergovernmental Revenues | 10,113,838 | 10,113,838 | 26,117 | 10,087,721 | — | — | — | — | — | — | — | — |
| Interest | — | — | — | — | — | — | 20,068 | (20,068) | — | — | — | — |
| Rents and Other | — | — | 59 | (59) | — | — | — | — | 1,250,000 | 1,250,000 | — | 1,250,000 |
| Transfers In | — | — | — | — | — | — | — | — | — | — | — | — |
| Intrafund Transfers | — | — | — | — | — | — | — | — | — | — | — | — |
| Amounts available for appropriation from current year resources | 10,364,986 | 10,364,986 | 53,023 | 10,311,963 | 1,009,309 | 1,009,309 | 20,068 | 989,241 | 11,607,250 | 11,607,250 | — | 11,607,250 |
| Charges to appropriations (outflows): | | | | | | | | | | | | |
| Personnel Services | 7,266,791 | 7,266,791 | 893,971 | (6,372,820) | 136,201 | 136,201 | 159,606 | 23,405 | 6,232,761 | 6,232,761 | — | (6,232,761) |
| Contractual Services | 941,595 | 941,595 | 150,283 | (791,312) | 75,000 | 75,000 | 67,215 | (7,785) | 2,566,032 | 2,566,032 | 284 | (2,565,748) |
| Materials and Supplies | 487,447 | 487,447 | 55,859 | (431,588) | 372,000 | 372,000 | 8,808 | (363,192) | 1,219,507 | 1,219,507 | — | (1,219,507) |
| Operating Expenditures | 1,663,152 | 1,663,152 | 73,549 | (1,589,603) | 281,109 | 281,109 | 14,731 | (266,378) | 1,528,950 | 1,528,950 | — | (1,528,950) |
| Non-Operating Expenditures | — | — | — | — | — | — | — | — | 60,000 | 60,000 | — | (60,000) |
| Intergovernmental Expenditures | — | — | — | — | — | — | — | — | — | — | — | — |
| Capital Outlay | 6,000 | 6,000 | — | (6,000) | 145,000 | 145,000 | — | (145,000) | — | — | — | — |
| Other Uses | — | — | — | — | — | — | — | — | — | — | — | — |
| Total charges to appropriations | 10,364,986 | 10,364,986 | 1,173,662 | (9,191,324) | 1,009,309 | 1,009,309 | 250,360 | (758,949) | 11,607,250 | 11,607,250 | 284 | (11,606,966) |
| Increase (Decrease) in fund balance: | — | — | (1,120,639) | 1,120,639 | — | — | (230,292) | 230,292 | — | — | (284) | 284 |
| Fund balances - beginning of year | — | — | 624,098 | — | — | — | 12,305,947 | — | — | — | 1,819,236 | — |
| Fund balances - end of year | — | — | (496,541) | 1,120,639 | — | — | 12,075,655 | 230,292 | — | — | 1,818,952 | 284 |

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Non-Major Funds
For the Period Ending October 31, 2018

| Account Group | Economic Development | | | | Non-grants | | | | Total Non-Major | | | |
|---|----------------------|------------|----------------|--|------------------|------------|----------------|--|------------------|-------------|----------------|--|
| | Budgeted Amounts | | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts | | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts | | Actual Amounts | Variance with Budget (Positive) Negative |
| | Adopted | Final | | | Adopted | Final | | | Adopted | Final | | |
| Resources (inflows): | | | | | | | | | | | | |
| Property Taxes | — | — | — | — | 4,820,982 | 4,006,417 | 795,243 | 3,211,174 | 4,820,982 | 4,006,417 | 795,243 | 3,211,174 |
| Hotel Occupancy Tax | — | — | — | — | 10,850,000 | 13,814,868 | 37,798 | 13,777,070 | 10,850,000 | 13,814,868 | 37,798 | 13,777,070 |
| Rental Vehicle Tax | — | — | — | — | 3,550,000 | — | 459,880 | (459,880) | 3,550,000 | — | 459,880 | (459,880) |
| Franchise Fees | 9,680,549 | 9,680,549 | — | 9,680,549 | 720,000 | 720,000 | — | 720,000 | 10,400,549 | 10,400,549 | — | 10,400,549 |
| Charges for Services | — | 71,220 | 18,589 | 52,631 | 22,788,507 | 20,541,309 | 2,425,307 | 18,116,002 | 34,406,214 | 32,230,236 | 2,470,743 | 29,759,493 |
| Fines and Forfeitures | — | — | — | — | 1,572,781 | 1,359,746 | 318,872 | 1,040,874 | 1,572,781 | 1,359,746 | 318,872 | 1,040,874 |
| Licenses and Permits | — | — | — | — | 909,000 | 909,000 | 171,970 | 737,030 | 909,000 | 909,000 | 171,970 | 737,030 |
| Ticket Sales | — | — | — | — | — | 248,856 | 18,659 | 230,197 | — | 248,856 | 18,659 | 230,197 |
| Intergovernmental Revenues | — | — | — | — | 2,738,594 | 659,095 | 136,510 | 522,585 | 19,937,580 | 17,858,081 | 416,395 | 17,441,686 |
| Interest | — | — | 15,585 | (15,585) | — | 567 | 35,061 | (34,494) | — | 567 | 70,714 | (70,147) |
| Rents and Other | — | — | — | — | 1,383,949 | 503,134 | 299,132 | 204,002 | 2,633,949 | 1,753,134 | 299,191 | 1,453,943 |
| Transfers In | 7,230,921 | 7,230,921 | 988,334 | 6,242,587 | 13,529,674 | 14,226,860 | 1,049,713 | 13,177,147 | 20,760,595 | 21,457,781 | 2,038,047 | 19,419,734 |
| Intrafund Transfers | — | 3,780 | — | 3,780 | 4,644,780 | 4,265,961 | — | 4,265,961 | 4,644,780 | 4,269,741 | — | 4,269,741 |
| Amounts available for appropriation from current year resources | 16,911,470 | 16,986,470 | 1,022,508 | 15,963,962 | 67,508,267 | 61,255,811 | 5,748,145 | 55,507,666 | 114,486,430 | 108,308,975 | 7,097,512 | 101,211,463 |
| Charges to appropriations (outflows): | | | | | | | | | | | | |
| Personnel Services | — | — | — | — | 14,676,358 | 12,779,467 | 1,379,765 | (11,399,702) | 33,340,575 | 31,443,684 | 3,137,156 | (28,306,528) |
| Contractual Services | 16,911,470 | 16,986,470 | 1,109,161 | (15,877,309) | 18,753,586 | 21,826,017 | 2,653,131 | (19,172,886) | 40,441,656 | 43,589,087 | 4,120,627 | (39,468,460) |
| Materials and Supplies | — | — | — | — | 3,751,226 | 3,582,146 | 337,910 | (3,244,236) | 6,032,034 | 5,862,954 | 439,877 | (5,423,077) |
| Operating Expenditures | — | — | — | — | 2,946,928 | 2,554,541 | 155,155 | (2,399,386) | 6,673,571 | 6,281,184 | 281,343 | (5,999,841) |
| Non-Operating Expenditures | — | — | — | — | 4,736,744 | 4,750,183 | 152,628 | (4,597,555) | 5,204,170 | 5,217,609 | 152,628 | (5,064,981) |
| Intergovernmental Expenditures | — | — | — | — | — | 225,600 | 25,728 | (199,872) | — | 225,600 | 25,728 | (199,872) |
| Capital Outlay | — | — | — | — | 8,580,955 | 1,704,853 | 1,848 | (1,703,005) | 8,731,955 | 1,855,853 | 56,275 | (1,799,578) |
| Other Uses | — | — | — | — | 14,062,469 | 13,833,004 | 1,602,529 | (12,230,475) | 14,062,469 | 13,833,004 | 1,602,529 | (12,230,475) |
| Total charges to appropriations | 16,911,470 | 16,986,470 | 1,109,161 | (15,877,309) | 67,508,267 | 61,255,812 | 6,308,694 | (54,947,118) | 114,486,430 | 108,308,975 | 9,816,164 | (98,492,812) |
| Increase (Decrease) in fund balance: | — | — | (86,653) | 86,653 | — | — | (560,549) | 560,549 | — | — | (2,718,652) | 2,718,652 |
| Fund balances - beginning of year | — | — | 5,352,891 | — | — | — | 37,009,806 | — | — | — | 57,556,956 | — |
| Fund balances - end of year | — | — | 5,266,238 | 86,653 | — | — | 36,449,257 | 560,549 | — | — | 54,838,304 | 2,718,652 |

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Combining Statement of Net Position
Internal Service Funds
October 31, 2018

| | Supply and Support | Self Insurance | Total |
|--|-----------------------|-------------------|-------------------|
| ASSETS: | | | |
| Cash | 2,273,944 | 28,552,329 | 30,826,273 |
| Receivables - Net of Allowances | | | |
| Interest | 3,628 | 48,201 | 51,829 |
| Trade | 11,144 | 2,459 | 13,603 |
| Inventory | 1,096,575 | — | 1,096,575 |
| Capital Assets: | | | |
| Buildings, Improvements & Equipment, Net | 345,807 | — | 345,807 |
| Total Assets | 3,731,098 | 28,602,989 | 32,334,087 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Pension Contributions Subsequent to Measurement Date | 435,545 | 126,638 | 562,183 |
| Difference in Projected and Actual Earnings on Pension Investments | 114,576 | 33,314 | 147,890 |
| Difference in Expected and Actual Pension Experience | 14,033 | 4,082 | 18,115 |
| Change in Assumptions for Pensions | 440,593 | 128,106 | 568,699 |
| Deferred Other Post Employment Contributions | 79,994 | 10,142 | 90,136 |
| Difference in Expected and Actual Other Post Employment Experience | 3,921 | 497 | 4,418 |
| Total Deferred Outflows of Resources | 1,088,662 | 302,779 | 1,391,441 |
| Total Assets & Deferred Outflows of Resources | 4,819,760 | 28,905,768 | 33,725,528 |
| LIABILITIES: | | | |
| Accounts Payable | 265,173 | 573,137 | 838,310 |
| Compensated Absences | 586,621 | 97,791 | 684,412 |
| Other Post-employment Benefits | 3,088,978 | 391,626 | 3,480,604 |
| Net Pension Liability - Due beyond one year | 3,417,523 | 993,670 | 4,411,193 |
| Claims and Judgments | — | 17,440,251 | 17,440,251 |
| Total Liabilities | 7,358,295 | 19,496,475 | 26,854,770 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Difference in Actual and Expected Pension Experience | 266,519 | 77,492 | 344,011 |
| Total Deferred Inflows of Resources | 266,519 | 77,492 | 344,011 |
| NET POSITION (DEFICIT): | | | |
| Net investment in capital assets | 345,807 | — | 345,807 |
| Unrestricted | (3,150,861) | 9,331,801 | 6,180,940 |
| Total Net Position (Deficit) | (2,805,054) | 9,331,801 | 6,526,747 |
| Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit) | 4,819,760 | 28,905,768 | 33,725,528 |

City of El Paso, Texas
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Period Ending October 31, 2018

| | Supply and Support | Self Insurance | Total |
|--|-----------------------|-------------------|-------------------|
| OPERATING REVENUES | | | |
| Sales to Departments | 2,815,728 | — | 2,815,728 |
| Premium Contributions | — | 10,002,774 | 10,002,774 |
| General Revenues | 1,008 | 93,566 | 94,574 |
| Total Operating Revenues | 2,816,736 | 10,096,340 | 12,913,076 |
| OPERATING EXPENSES: | | | |
| Personnel Services | 672,652 | 361,187 | 1,033,839 |
| Outside Contracts | 3,725 | 228,992 | 232,717 |
| Professional Services | — | 145,109 | 145,109 |
| Fuel and Lubricants | 533,923 | — | 533,923 |
| Materials and Supplies | 474,311 | 2,151 | 476,462 |
| Utilities | 2,129 | — | 2,129 |
| Operating Leases | 1,106 | 1,262 | 2,368 |
| Travel and Entertainment | 110 | — | 110 |
| Benefits Provided | 78 | 8,167,208 | 8,167,286 |
| Maintenance and Repairs | 121,445 | — | 121,445 |
| Other Operating Expenses | 1,915 | 1,480 | 3,395 |
| Total Operating Expenses | 1,811,394 | 8,907,389 | 10,718,783 |
| Operating Income (Loss) | 1,005,342 | 1,188,951 | 2,194,293 |
| NON-OPERATING REVENUES (EXPENSES): | | | |
| Interest Revenue | 2,147 | 38,126 | 40,273 |
| Total Non-operating Revenues | 2,147 | 38,126 | 40,273 |
| Income (Loss) | 1,007,489 | 1,227,077 | 2,234,566 |
| Transfers in | — | 84,000 | 84,000 |
| Change in net position | 1,007,489 | 1,311,077 | 2,318,566 |
| Net Position (Deficit), Beginning of Year, | (3,812,543) | 8,020,724 | 4,208,181 |
| Net Position (Deficit), End of Year | (2,805,054) | 9,331,801 | 6,526,747 |

City of El Paso, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Period Ending October 31, 2018

| | Supply and Support | Self Insurance | Total |
|---|-----------------------|-------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from Customers | 2,817,063 | 10,096,340 | 12,913,403 |
| Payments to Suppliers | (1,857,110) | (8,350,494) | (10,207,604) |
| Payments to Employees | (758,573) | (391,187) | (1,149,760) |
| Net cash provided by (used in) operating activities | <u>201,380</u> | <u>1,354,659</u> | <u>1,556,039</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Transfers from Other Funds | — | 84,000 | 84,000 |
| Net cash provided by noncapital financing activities | <u>—</u> | <u>84,000</u> | <u>84,000</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchases of investments | 1,479,554 | 19,417,434 | 20,896,988 |
| Interest | 2,147 | 38,126 | 40,273 |
| Net cash used in investing activities | <u>1,481,701</u> | <u>19,455,560</u> | <u>20,937,261</u> |
| Net Decrease in cash and cash equivalents | 1,683,081 | 20,894,219 | 22,577,300 |
| Cash Balance - beginning of year | 590,863 | 7,658,110 | 8,248,973 |
| Cash Balance - end of year | <u>2,273,944</u> | <u>28,552,329</u> | <u>30,826,273</u> |
| Reconciliation of operating income(loss) to net cash provided (used in) operating activities: | | | |
| Operating income (loss) | 1,005,342 | 1,188,951 | 2,194,293 |
| Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities: | | | |
| Change in assets and liabilities: | | | |
| Receivables, net | 327 | — | 327 |
| Accounts and other payables | (718,368) | 195,708 | (522,660) |
| Accrued expenses | (85,921) | (30,000) | (115,921) |
| Net cash provided (used in) operating activities | <u>201,380</u> | <u>1,354,659</u> | <u>1,556,039</u> |

City of El Paso, Texas
Combining Statement of Fiduciary Net Position
Pension Trust Funds
October 31, 2018

| | El Paso City Employees' Pension Fund | El Paso Firemen and Policemen's Pension Fund (As of December 31, 2017) | | Total |
|--|--|---|-----------------------|----------------------|
| | | Firemen Division | Policemen Division | |
| Assets | | | | |
| Cash and Cash Equivalents | 7,433,888 | 18,107,830 | 26,541,795 | 52,083,513 |
| Investments: | | | | |
| Commingled funds | 154,771,183 | — | — | 154,771,183 |
| U.S. Government Securities | 32,086,839 | — | — | 32,086,839 |
| Absolute Return Investments | 126,830,615 | — | — | 126,830,615 |
| Corporate stocks | 101,459,644 | — | — | 101,459,644 |
| Bank Collective Investment Funds | 180,019,198 | — | — | 180,019,198 |
| Master Limited Partnerships | 39,817,825 | — | — | 39,817,825 |
| Private equities | 62,394,830 | 41,464,752 | 60,386,006 | 164,245,588 |
| Real estate investment funds | 72,817,424 | 51,435,124 | 74,906,073 | 199,158,621 |
| Fixed Income Securities | 38,991,174 | 135,120,187 | 196,778,422 | 370,889,783 |
| Domestic Equities | — | 172,510,842 | 251,231,233 | 423,742,075 |
| International Equities | — | 185,735,384 | 270,490,417 | 456,225,801 |
| Securities lending collateral | — | 26,484,531 | 38,831,549 | 65,316,080 |
| Receivables - Net of Allowances | | | | |
| Commission Credits Receivable | 105,042 | — | — | 105,042 |
| Due from Brokers For Securities Sold | 3,558,783 | — | — | 3,558,783 |
| Employer Contributions | 1,047,510 | 267,977 | 346,008 | 1,661,495 |
| Employee Contributions | 667,228 | 227,482 | 267,003 | 1,161,713 |
| Accrued Interest and Dividends | 664,340 | — | — | 664,340 |
| Other Receivables | 1,584 | 623 | 623 | 2,830 |
| Prepaid Items | 17,360 | — | — | 17,360 |
| Capital Assets: | | | | |
| Buildings, Improvements & Equipment, Net | 3,111,020 | 1,154,935 | 1,154,935 | 5,420,890 |
| TOTAL ASSETS | 825,795,487 | 632,509,667 | 920,934,064 | 2,379,239,218 |
| LIABILITIES | | | | |
| Accounts Payable | 4,777,992 | 30,112,068 | 49,416,041 | 84,306,101 |
| Accrued Expenses | 946,165 | 606,878 | 859,516 | 2,412,559 |
| Restricted Assets | 105,042 | — | — | 105,042 |
| TOTAL LIABILITIES | 5,829,199 | 30,718,946 | 50,275,557 | 86,823,702 |
| NET POSITION: | | | | |
| Restricted for Pensions | 819,966,288 | 601,790,721 | 870,658,507 | 2,292,415,516 |

City of El Paso, Texas
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Period Ending October 31, 2018

| | El Paso City Employees' Pension Fund | El Paso Firemen and Policemen's Pension Fund (As of December 31, 2017) | | Total |
|---------------------------------------|---|---|-----------------------|----------------------|
| | | Firemen Division | Policemen Division | |
| ADDITIONS: | | | | |
| Contributions: | | | | |
| Employer | 25,651,488 | 11,796,406 | 15,261,366 | 52,709,260 |
| Employee | 15,540,713 | 9,600,215 | 11,703,802 | 36,844,730 |
| Total contributions | 41,192,201 | 21,396,621 | 26,965,168 | 89,553,990 |
| Other Income | 17,219 | 1,962,023 | 2,877,841 | 4,857,083 |
| Investment income: | | | | |
| Net increase in fair value | 64,832,061 | 81,775,970 | 114,159,343 | 260,767,374 |
| Interest | 3,915,267 | 2,922,970 | 4,287,702 | 11,125,939 |
| Dividends | 3,186,719 | 7,742,313 | 11,357,289 | 22,286,321 |
| Securities lending income | — | 240,624 | 352,803 | 593,427 |
| Investment adviser fees | (6,578,777) | (2,206,900) | (3,049,541) | (11,835,218) |
| Net investment income | 65,355,270 | 90,474,977 | 127,107,596 | 282,937,843 |
| Total additions | 106,564,690 | 113,833,621 | 156,950,605 | 377,348,916 |
| DEDUCTIONS | | | | |
| Benefits paid to participants | 58,224,939 | 35,888,776 | 52,169,866 | 146,283,581 |
| Refunds of contributions | 2,889,443 | 1,564,672 | 2,245,713 | 6,699,828 |
| Administrative expenses | 2,036,643 | 718,173 | 758,179 | 3,512,995 |
| Depreciation and amortization expense | — | 215,903 | 215,904 | 431,807 |
| Total deductions | 63,151,025 | 38,387,524 | 55,389,662 | 156,928,211 |
| Change in net position | 43,413,665 | 75,446,097 | 101,560,943 | 220,420,705 |
| Net position - beginning of the year | 776,552,623 | 526,344,624 | 769,097,564 | 2,071,994,811 |
| Net position - end of the year | 819,966,288 | 601,790,721 | 870,658,507 | 2,292,415,516 |