

INTERIM FINANCIAL STATEMENTS
March 31, 2019



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds March 31, 2019

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Non-major Governmental Funds	Total Governmental Funds
ASSETS						
Cash	112,744,153	752,948	78,669,091	275,587,655	57,137,526	524,891,373
Cash with Fiscal Agent	—	—	—	246,797	4,714,059	4,960,856
Receivables - Net of Allowances						
Taxes	21,784,755	—	3,321,754	—	—	25,106,509
Interest	60,418	94,554	10,174	366,170	189,025	720,341
Trade	1,953,274	1,611,043	—	4,975,053	514,212	9,053,582
Notes	1,900,000	60,019,008	—	—	2,728,115	64,647,123
Due from Other Government Agencies	206,739	—	—	1,162,893	1,669,356	3,038,988
Other	8,886,947	—	—	—	1,433,913	10,320,860
Prepaid Items	—	—	—	—	224,246	224,246
Due from Other Funds	—	—	—	6,267,564	108,476	6,376,040
Inventory	3,765,774	—	—	—	99,139	3,864,913
Total Assets	151,302,060	62,477,553	82,001,019	288,606,132	68,818,067	653,204,831
LIABILITIES						
Accounts Payable	3,319,764	54,930	—	2,384,826	6,435,184	12,194,704
Due to Other Funds	12,563	—	—	1,681,981	4,015,585	5,710,129
Taxes Payable	1,848,517	—	—	—	21,630	1,870,147
Unearned Revenue	2,065,212	—	—	—	3,837,760	5,902,972
Due to Other Government Agencies	—	5,344	—	—	214,452	219,796
Total Liabilities	7,246,056	60,274	—	4,066,807	14,524,611	25,897,748
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenues Low Income Housing	—	59,669,585	—	—	—	59,669,585
Unavailable Revenues Property Taxes	6,131,551	—	3,081,503	—	—	9,213,054
Total Deferred Inflows of Resources	6,131,551	59,669,585	3,081,503	—	—	68,882,639
FUND BALANCES:						
Nonspendable	3,765,774	—	—	—	323,385	4,089,159
Restricted	19,098,290	2,747,694	78,919,516	284,539,325	34,491,364	419,796,189
Committed	—	—	—	—	19,478,707	19,478,707
Unassigned	115,060,389	—	—	—	—	115,060,389
Total Fund Balances/(Deficits)	137,924,453	2,747,694	78,919,516	284,539,325	54,293,456	558,424,444
Total Liabilities, Deferred Inflows of Resources and Fund Balances	151,302,060	62,477,553	82,001,019	288,606,132	68,818,067	653,204,831

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Period Ending March 31, 2019

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property Taxes	187,990,603	—	97,845,214	—	2,824,094	288,659,911
Penalties and Interest-Delinquent taxes	785,046	—	404,716	—	145	1,189,907
Sales Taxes	54,604,652	—	—	—	—	54,604,652
Hotel Occupancy Tax	—	—	—	1,567,702	4,074,623	5,642,325
Rental Vehicle Tax	—	—	—	—	1,411,823	1,411,823
Franchise Fees	29,828,212	—	—	—	2,671,128	32,499,340
Charges for Services	21,258,025	1,702,557	—	1,924,650	15,682,358	40,567,590
Fines and Forfeitures	5,343,987	—	—	—	1,038,842	6,382,829
Licenses and Permits	7,631,084	—	—	—	556,278	8,187,362
Ticket Sales	—	—	—	—	22,557	22,557
Intergovernmental Revenues	724,784	3,456,676	—	1,247,259	9,003,893	14,432,612
Interest Earnings	112,922	—	—	—	985	113,907
Rents and Other	1,415,179	128,887	—	176,691	2,284,241	4,004,998
Total Revenues	309,694,494	5,288,120	98,249,930	4,916,302	39,570,967	457,719,813
EXPENDITURES						
Current:						
General Government	16,321,831	28,772	—	66,026	241,960	16,658,589
Public Safety	134,658,897	—	—	—	8,068,064	142,726,961
Public Works	20,683,478	—	—	12,390,623	4,512,527	37,586,628
Public Health	3,138,785	—	—	—	7,031,740	10,170,525
Parks Department	13,047,544	56,421	—	89,543	596,722	13,790,230
Library	4,585,008	—	—	—	453,720	5,038,728
Non Departmental	13,490,441	—	—	4,118	7,134,866	20,629,425
Culture and Recreation	3,994,314	—	—	1,132,694	4,309,240	9,436,248
Economic Development	4,976,713	—	—	—	4,485,668	9,462,381
Animal Services	—	—	—	—	4,509,860	4,509,860
Community and Human Development	344,363	4,171,419	—	514	138,742	4,655,038
Municipal Clerk	602,831	—	—	—	—	602,831
Debt Service:						
Principal	—	—	5,068,480	—	—	5,068,480
Interest Expense	—	—	26,218,131	—	1,834,910	28,053,041
Fiscal Fees	—	—	338,785	1,418,358	9,990	1,767,133
Capital Outlay	329,359	1,987,794	—	47,197,966	1,025,482	50,540,601
Total Expenditures	216,173,564	6,244,406	31,625,396	62,299,842	44,353,491	360,696,699
Excess(Deficiency) of revenues over(under) expenditures	93,520,930	(956,286)	66,624,534	(57,383,540)	(4,782,524)	97,023,114
OTHER FINANCING SOURCES(USES):						
Transfers In	9,526,565	—	5,459,195	—	7,158,025	22,143,785
Transfers Out	(11,574,034)	—	—	(410,958)	(5,639,036)	(17,624,028)
Proceeds from Sale of Capital Assets	71,624	—	—	7,688	—	79,312
Face Amount of Bonds Issued	—	—	—	152,190,956	—	152,190,956
Face Amount of Refunding Bonds Issued	—	—	35,820,000	—	—	35,820,000
Premium on Issuance of Bonds	—	—	5,825,756	11,138,358	—	16,964,114
Payment to Refunding Bond Escrow Agent	—	—	(40,585,000)	—	—	(40,585,000)
Total Other Financing Sources (Uses)	(1,975,845)	—	6,519,951	162,926,044	1,518,989	168,989,139
Net Change in Fund Balances	91,545,085	(956,286)	73,144,485	105,542,504	(3,263,535)	266,012,253
Fund Balances - Beginning of Year	46,379,368	3,703,980	5,775,031	178,996,821	57,556,991	292,412,191
Fund Balances/(Deficit) - February 28	137,924,453	2,747,694	78,919,516	284,539,325	54,293,456	558,424,444

CITY OF EL PASO, TEXAS
Statement of Net Position
Proprietary Funds
March 31, 2019

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
ASSETS							
Current assets:							
Cash	61,508,115	49,863,553	(22,984,495)	7,637,339	1,668,320	97,692,832	33,139,713
Receivables - Net of Allowances:							
Taxes	—	—	7,160,337	—	—	7,160,337	—
Interest	46,050	83,794	—	10,268	1,706	141,818	51,829
Trade	1,247,472	2,513,827	488,715	73,439	—	4,323,453	5,517
Due from Other Government Agencies	4,397,294	126,629	3,502,475	—	—	8,026,398	—
Prepaid Items	321,456	—	300,505	—	—	621,961	—
Due From Other Funds	—	—	1,681,981	—	—	1,681,981	—
Inventory	1,675,039	—	4,583,028	—	—	6,258,067	1,096,575
Total current assets	69,195,426	52,587,803	(5,267,454)	7,721,046	1,670,026	125,906,847	34,293,634
Noncurrent assets:							
Capital Assets:							
Land	1,381,099	6,887,813	11,665,907	2,469,531	—	22,404,350	—
Buildings, Improvements, Equipment & Other, Net	226,509,120	41,908,385	167,915,964	13,822,430	61,932	450,217,831	345,807
Construction in Progress	53,900,220	226,064	12,538,582	327,267	—	66,992,133	—
Total noncurrent assets	281,790,439	49,022,262	192,120,453	16,619,228	61,932	539,614,314	345,807
TOTAL ASSETS	350,985,865	101,610,065	186,852,999	24,340,274	1,731,958	665,521,161	34,639,441
DEFERRED OUTFLOWS OF RESOURCES							
Pension Contributions Subsequent to Measurement Date	1,296,059	1,943,631	3,509,903	240,809	—	6,990,402	562,183
Deferred Outflow of Resources - Other	—	—	852,828	—	—	852,828	—
Deferred Charge on Refunding	—	—	93,677	—	—	93,677	—
Difference in Projected and Actual Earnings on Pension Investment	340,949	511,304	923,335	63,349	—	1,838,937	147,890
Difference in Actual and Expected Pension Experience	41,760	62,626	113,091	7,760	—	225,237	18,115
Change in Assumptions for Pensions	1,311,080	1,966,158	3,550,582	243,600	—	7,071,420	568,699
Deferred Other Post Employment Contributions	220,787	292,885	451,429	52,651	—	1,017,752	90,136
Difference in Actual and Expected Other Post Employment Experience	10,822	14,356	22,127	2,581	—	49,886	4,418
Total Deferred Outflows of Resources	3,221,457	4,790,960	9,516,972	610,750	—	18,140,139	1,391,441
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	354,207,322	106,401,025	196,369,971	24,951,024	1,731,958	683,661,300	36,030,882

CITY OF EL PASO, TEXAS
Statement of Net Position
Proprietary Funds
March 31, 2019

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
LIABILITIES							
Current liabilities:							
Accounts Payable	694,926	596,335	2,193,241	1,983	—	3,486,485	1,941,232
Accrued Payroll	—	—	—	—	—	—	418,338
Bonds, Notes, and Capital Leases - Due within one year	1,927,008	1,580,287	1,857,517	1,265,514	—	6,630,326	—
Due to Other Funds	539,101	969,719	698,319	168,901	—	2,376,040	—
Taxes Payable	62,916	141,099	—	9,316	—	213,331	—
Interest Payable on Bonds and Notes	105,023	34,742	105,211	7,386	—	252,362	—
Unearned Revenue	1,011,963	—	59,239	10,000	—	1,081,202	—
Compensated Absences - Due within one year	1,949,143	810,341	1,283,692	165,358	87,977	4,296,511	—
Total current liabilities	<u>6,290,080</u>	<u>4,132,523</u>	<u>6,197,219</u>	<u>1,628,458</u>	<u>87,977</u>	<u>18,336,257</u>	<u>2,359,570</u>
Non-current liabilities:							
Bond Obligations	82,797,413	16,694,173	52,062,195	2,394,484	—	153,948,265	—
Revenue Bonds	14,205,001	—	—	—	—	14,205,001	—
Compensated Absences	549,758	228,558	362,067	46,640	24,814	1,211,837	684,412
Landfill Closure Costs	—	21,971,939	—	—	—	21,971,939	—
Claims and Judgments	—	1,038,325	428,666	—	—	1,466,991	17,440,251
Net Pension Liability	10,169,569	15,250,778	27,540,589	1,889,522	—	54,850,458	4,411,193
Other Post-employment Benefits	8,525,694	11,309,834	17,431,974	2,033,139	—	39,300,641	3,480,604
Total Non-current Liabilities	<u>116,247,435</u>	<u>66,493,607</u>	<u>97,825,491</u>	<u>6,363,785</u>	<u>24,814</u>	<u>286,955,132</u>	<u>26,016,460</u>
Total Liabilities	<u>122,537,515</u>	<u>70,626,130</u>	<u>104,022,710</u>	<u>7,992,243</u>	<u>112,791</u>	<u>305,291,389</u>	<u>28,376,030</u>
DEFERRED INFLOWS OF RESOURCES							
Difference in Actual and Expected Pension Experience	793,086	1,189,350	2,147,785	147,357	—	4,277,578	344,011
Total Deferred Inflows of Resources	<u>793,086</u>	<u>1,189,350</u>	<u>2,147,785</u>	<u>147,357</u>	<u>—</u>	<u>4,277,578</u>	<u>344,011</u>
NET POSITION (Deficit)							
Net investment in capital assets	182,976,781	31,005,945	138,546,959	13,004,495	61,932	365,596,112	345,807
Restricted for:							
Debt Service	1,633,000	—	—	—	—	1,633,000	—
Passenger Facilities	9,329,306	—	—	—	—	9,329,306	—
Customer Facility Charge	4,308,860	—	—	—	—	4,308,860	—
Unrestricted	32,628,774	3,579,600	(48,347,483)	3,806,929	1,557,235	(6,774,945)	6,965,034
Total Net Position	<u>230,876,721</u>	<u>34,585,545</u>	<u>90,199,476</u>	<u>16,811,424</u>	<u>1,619,167</u>	<u>374,092,333</u>	<u>7,310,841</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u><u>354,207,322</u></u>	<u><u>106,401,025</u></u>	<u><u>196,369,971</u></u>	<u><u>24,951,024</u></u>	<u><u>1,731,958</u></u>	<u><u>683,661,300</u></u>	<u><u>36,030,882</u></u>

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Period Ending March 31, 2019

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	25,238,895	29,587,574	74,256	73,705	—	54,974,430	—
Charges of Tolls	—	—	—	13,693,199	—	13,693,199	—
Charges of Fares and Fees	271,484	240	5,272,082	—	—	5,543,806	—
Sales to Departments	—	32,477	—	—	—	32,477	9,514,087
Premium Contributions	—	—	—	—	—	—	35,992,572
Intergovernmental Revenues	—	—	—	—	1,571,855	1,571,855	—
Penalties and Interest-Delinquent taxes	—	—	—	—	302,950	302,950	—
General Revenues	1,426,198	193,349	43,361	800,484	174,676	2,638,068	415,468
Total Operating Revenues	26,936,577	29,813,640	5,389,699	14,567,388	2,049,481	78,756,785	45,922,127
OPERATING EXPENSES:							
Personnel Services	9,681,155	10,032,014	19,455,114	1,827,291	642,785	41,638,359	4,332,818
Contractual Services	5,100	—	—	1,021,106	—	1,026,206	—
Professional Services	247,230	70,321	204,013	36,465	414	558,443	522,766
Outside Contracts	4,525,647	965,181	8,832,681	512,164	265,776	15,101,449	1,010,223
Fuel and Lubricants	101,880	1,512,929	868,176	4,786	61	2,487,832	2,727,064
Materials and Supplies	824,435	3,659,046	2,438,374	45,225	116,366	7,083,446	1,957,809
Communications	28,409	76,426	52,469	2,236	1,150	160,690	318
Utilities	996,207	50,104	747,314	41,826	—	1,835,451	12,825
Operating Leases	13,025	13,999	419,778	171,304	87,995	706,101	7,651
Travel and Training	124,851	31,458	16,327	9,050	4,117	185,803	570
Benefits Provided	656	83	24,039	—	—	24,778	31,584,414
Maintenance and Repairs	320,335	112,717	204,011	112,612	—	749,675	963,340
Landfill and Transfer Station Utilization	—	5,486,216	—	—	—	5,486,216	—
Other Operating Expenses	1,930,255	2,032,740	3,017,590	66,891	155,159	7,202,635	16,019
Capital Outlay	15,246,205	2,639,497	2,555,000	321,937	—	20,762,639	17,945
Total Operating Expenses	34,045,390	26,682,731	38,834,886	4,172,893	1,273,823	105,009,723	43,153,762
Operating Income (Loss)	(7,108,813)	3,130,909	(33,445,187)	10,394,495	775,658	(26,252,938)	2,768,365
NONOPERATING REVENUES (EXPENSES):							
Interest Earnings	116,456	80,577	—	12,687	1,657	211,377	40,273
Interest Expense	(1,923,731)	(396,283)	(1,200,070)	(84,250)	—	(3,604,334)	—
Federal Tax Credit - Build America Bonds	—	—	112,359	—	—	112,359	—
Customer Facility Charge	1,738,977	—	—	—	—	1,738,977	—
Sales Tax	—	—	26,326,729	—	—	26,326,729	—
Total Non-Operating Revenues (Expenses)	(68,298)	(315,706)	25,239,018	(71,563)	1,657	24,785,108	40,273
Income (Loss) Before Capital Contributions and Transfers	(7,177,111)	2,815,203	(8,206,169)	10,322,932	777,315	(1,467,830)	2,808,638
Capital Contributions Received	34,241	277,248	11,995,981	—	—	12,307,470	—
Transfers Out	(11,669,639)	(5,101,859)	(1,610,809)	(8,176,036)	—	(26,558,343)	—
Transfers In	11,669,639	5,435,157	1,610,809	87,500	—	18,803,105	294,000
Change in net position	(7,142,870)	3,425,749	3,789,812	2,234,396	777,315	3,084,402	3,102,638
Net Position, Beginning of Year	238,019,591	31,159,796	86,409,664	14,577,028	841,852	371,007,931	4,208,203
Net Position, February 28	230,876,721	34,585,545	90,199,476	16,811,424	1,619,167	374,092,333	7,310,841

CITY OF EL PASO, TEXAS

Statement of Cash Flows

Proprietary Funds

For the Period Ending March 31, 2019

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	29,225,438	33,986,597	5,449,428	14,655,915	2,051,373	85,368,751	45,930,540
Payments to Suppliers	(14,509,247)	(17,218,562)	(18,615,884)	(2,238,150)	(643,181)	(53,225,024)	(38,222,716)
Payments to Employees	(9,974,861)	(10,371,098)	(20,040,411)	(1,884,745)	(664,147)	(42,935,262)	(4,030,401)
Operating Expense to be Reimbursed by Grants	—	58,172	379,005	—	—	437,177	—
Net cash provided by (used for) operating activities	<u>4,741,330</u>	<u>6,455,109</u>	<u>(32,827,862)</u>	<u>10,533,020</u>	<u>744,045</u>	<u>(10,354,358)</u>	<u>3,677,423</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	(11,669,639)	(5,101,859)	(1,610,809)	(8,176,036)	—	(26,558,343)	—
Transfers from Other Funds	11,669,639	5,435,157	1,610,809	87,500	—	18,803,105	294,000
Advances to Other Funds	11,800,000	13,078,189	—	—	—	24,878,189	—
Advances from Other Funds	—	—	(24,878,189)	—	—	(24,878,189)	—
Sales Tax	—	—	26,326,729	—	—	26,326,729	—
Net Cash Provided by (used for) Non-capital Financing Activities	<u>11,800,000</u>	<u>13,411,487</u>	<u>1,448,540</u>	<u>(8,088,536)</u>	<u>—</u>	<u>18,571,491</u>	<u>294,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Customer Facility Charges	1,738,977	—	—	—	—	1,738,977	—
Contributions from Federal Government	34,241	277,248	12,108,340	—	—	12,419,829	—
Purchases of Capital Assets	(11,318,577)	(2,639,498)	(2,554,999)	(321,936)	—	(16,835,010)	(17,944)
Principal Paid on Capital Debt	46,349,221	—	135,233	—	—	46,484,454	—
Interest Paid on Capital Debt	(1,923,731)	(396,283)	(1,200,070)	(84,250)	—	(3,604,334)	—
Net Cash Used for Capital and Related Financing Activities	<u>34,880,131</u>	<u>(2,758,533)</u>	<u>8,394,827</u>	<u>(406,186)</u>	<u>—</u>	<u>40,110,239</u>	<u>(17,944)</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchase of Investments	8,953,943	31,645,209	—	4,122,690	685,452	45,407,294	20,896,988
Interest	99,588	80,577	—	12,687	1,633	194,485	40,273
Net Cash Provided by (Used for) Investing Activities	<u>9,053,531</u>	<u>31,725,786</u>	<u>—</u>	<u>4,135,377</u>	<u>687,085</u>	<u>45,601,779</u>	<u>20,937,261</u>
Net decrease in cash	60,474,992	48,833,849	(22,984,495)	6,173,675	1,431,130	93,929,151	24,890,740
Cash - beginning of the year	1,033,123	1,029,704	—	1,463,664	237,190	3,763,681	8,248,973
Cash - end of the year	<u>61,508,115</u>	<u>49,863,553</u>	<u>(22,984,495)</u>	<u>7,637,339</u>	<u>1,668,320</u>	<u>97,692,832</u>	<u>33,139,713</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	(7,108,813)	3,130,909	(33,445,187)	10,394,495	775,658	(26,252,938)	2,768,365
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Purchase of Capital Assets	15,246,205	2,639,497	2,555,000	321,937	—	20,762,639	17,945
Change in Assets and Liabilities:							
Receivables, Net	3,533,113	4,217,423	186,576	87,196	1,892	8,026,200	8,413
Accounts and other payables	(5,411,004)	(3,193,636)	(1,556,486)	(213,151)	(12,151)	(10,386,428)	580,283
Accrued Expenses	(1,518,171)	(339,084)	(567,765)	(57,457)	(21,354)	(2,503,831)	302,417
Net Cash Provided by (Used for) Operating Activities	<u>4,741,330</u>	<u>6,455,109</u>	<u>(32,827,862)</u>	<u>10,533,020</u>	<u>744,045</u>	<u>(10,354,358)</u>	<u>3,677,423</u>

CITY OF EL PASO, TEXAS
Statement of Fiduciary Net Position
March 31, 2019

ASSETS	Pension Trust Funds	Agency Funds
Cash	52,083,513	11,055,112
Investments		
Commingled Funds	154,771,183	—
U.S. Government Securities	32,086,839	—
Absolute Return Investments	126,830,615	—
Corporate Stocks	101,459,644	—
Bank Collective Investment Funds	180,019,198	—
Master Limited Partnerships	39,817,825	—
Private Equities	164,245,588	—
Investment in Real Estate Funds	199,158,621	—
Fixed Income Securities	370,889,783	—
Domestic Equities	423,742,075	—
International Equities	456,225,801	—
Invested securities lending collateral	65,316,080	—
Receivables - Net of Allowances		
Commission Credits Receivable	105,042	—
Due from Brokers For Securities Sold	3,558,783	—
Employer Contributions	1,661,495	—
Employee Contributions	1,161,713	—
Interest	664,340	—
Other Receivable	2,830	—
Taxes	—	67,058,665
Trade	—	5,591
Prepaid Items	17,360	—
Capital Assets:		
Buildings, Improvements & Equipment, Net	5,420,890	—
Total Assets	2,379,239,218	78,119,368
LIABILITIES		
Accounts Payable	84,306,101	351,262
Accrued Expenses	2,412,559	—
Accrued Drawdown	105,042	—
Prepaid Property Taxes	—	646,437
Due to Other Government Agencies	—	6,643,976
Unearned Revenue	—	911
Property Taxes Subject to Refund-Other Taxing Entities	—	3,750,807
Uncollected Property Taxes-Other Taxing Entities	—	66,725,975
Total liabilities	86,823,702	78,119,368
NET POSITION:		
Restricted for Pensions and Other Purposes	2,292,415,516	

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Period Ending March 31, 2019

	Pension Trust Funds
ADDITIONS:	
Contributions:	
Employer	52,709,260
Employee	36,844,730
Total contributions	89,553,990
Investment income:	
Net appreciation in fair value of investments	260,767,374
Interest	11,125,939
Dividends	22,286,321
Securities lending income	593,427
Investment advisory fees	(11,835,218)
Net investment income	282,937,843
Other income:	
Rental Income	4,857,083
Total additions	377,348,916
DEDUCTIONS:	
Benefits paid to plan members	146,283,581
Refunds	6,699,828
Administrative expenses	3,512,995
Depreciation and amortization expense	431,807
Total deductions	156,928,211
Net decrease in net position	220,420,705
Net position - beginning of the year	2,071,994,811
Net position - end of the year	2,292,415,516

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Period Ending March 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Property taxes	193,154,893	193,154,893	187,990,603	(5,164,290)	97.33%
Penalties and Interest-Delinquent taxes	—	—	785,046	785,046	—%
Sales taxes	93,763,721	93,763,721	54,604,652	(39,159,069)	58.24%
Franchise fees	52,661,354	52,661,354	29,828,212	(22,833,142)	56.64%
Licenses and permits	13,148,935	13,148,935	7,631,084	(5,517,851)	58.04%
Fines and forfeitures	7,541,245	7,541,245	5,343,987	(2,197,258)	70.86%
Charges for services	38,263,128	38,263,128	21,258,025	(17,005,103)	55.56%
Intergovernmental revenues	446,988	446,988	724,784	277,796	162.15%
County Participation	537,341	537,341	—	(537,341)	—%
Rents and other	2,241,265	2,241,265	1,415,179	(826,086)	63.14%
Interest	200,000	200,000	112,922	(87,078)	56.46%
Proceeds from sale of capital assets	—	—	71,624	71,624	—%
Other sources (uses)	—	—	—	—	—%
Transfers In	26,638,930	26,638,930	9,526,565	(17,112,365)	35.76%
Amounts available for appropriation from current year resources	428,597,800	428,597,800	319,292,683	(109,305,117)	74.50%
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,332,339	1,339,539	727,688	611,851	54.32%
City Manager	1,413,446	1,413,446	906,390	507,056	64.13%
Office of Management and Budget	954,855	954,855	495,622	459,233	51.91%
Internal Audit	800,714	800,714	402,896	397,818	50.32%
Public Information	349,589	349,589	192,575	157,014	55.09%
Municipal Clerk	4,961,055	4,961,055	2,631,105	2,329,950	53.04%
Financial Services	4,456,866	4,456,866	2,338,822	2,118,044	52.48%
Information Technology	12,106,792	12,106,792	7,195,241	4,911,551	59.43%
City Attorney	4,253,471	4,253,471	2,737,335	1,516,136	64.36%
Human Resources	2,172,469	2,172,469	1,114,559	1,057,910	51.30%
Public Safety and Community Services:					
Police Department	138,541,616	138,541,616	74,742,403	63,799,213	53.95%
Fire Department	114,380,588	114,380,588	60,800,414	53,580,174	53.16%
Municipal Court	898,427	898,427	438,143	460,284	48.77%
Public Health	6,600,903	6,600,903	3,144,884	3,456,019	47.64%
Library	9,674,141	9,674,141	4,785,008	4,889,133	49.46%
Parks Department	27,165,508	27,165,508	13,159,946	14,005,562	48.44%
Transportation and Public Works:					
Facilities Maintenance	22,248,347	22,304,455	11,852,533	10,451,922	53.14%
Engineering	6,104,745	6,104,745	3,110,895	2,993,850	50.96%
Street Department	21,449,034	21,392,926	8,150,469	13,242,457	38.10%
Development and Tourism:					
City Development:					
Business Center	6,723,684	6,715,504	3,409,424	3,306,080	50.77%
Building Permits Inspection-Commercial	1,133,443	1,141,623	651,294	490,329	57.05%
Economic Development Administration	1,963,563	1,963,563	915,995	1,047,568	46.65%
Community and human development	608,618	626,618	344,363	282,255	54.96%
Culture and recreation:					
Art Museum	1,130,762	1,130,762	577,905	552,857	51.11%
History Museum	654,476	654,476	324,409	330,067	49.57%
Archeology Museum	272,221	272,221	118,351	153,870	43.48%
Cultural Affairs	1,330,061	1,330,061	248,550	1,081,511	18.69%
Zoo	5,168,925	5,168,925	2,725,099	2,443,826	52.72%
Nondepartmental:					
Non Departmental	29,747,141	29,721,941	19,392,358	10,329,583	65.25%
Total charges to appropriations	428,597,800	428,597,800	227,634,676	200,963,124	53.11%
Increase in fund balance:	—	—	91,658,007	91,658,008	
Fund balance, Beginning	46,379,368	46,379,368	46,379,368	—	
Fund balance, February 28	46,379,368	46,379,368	138,037,375	91,658,008	

City of El Paso, Texas
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Period Ending March 31, 2019

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	99,433,545	99,433,545	97,845,214	(1,588,331)
Penalties and Interest-Delinquent taxes	—	—	404,716	404,716
Parking meter revenue	1,204,750	1,204,750	—	(1,204,750)
Federal tax credit - Build America Bonds	1,951,818	1,951,818	987,490	(964,328)
Transfers from other funds	7,169,135	7,169,135	5,459,195	(1,709,940)
Interest	300,000	300,000	—	(300,000)
Amounts available for appropriation	110,059,248	110,059,248	104,696,615	(5,362,633)
Charges to appropriations (outflows):				
Non Departmental	—	—	—	—
Debt service:				
Principal	48,103,450	48,103,450	5,068,480	43,034,970
Interest	61,805,468	61,805,468	27,205,621	34,599,847
Fiscal fees	24,400	24,400	338,785	(314,385)
Face Amount of Refunding Bonds Issued	—	—	(35,820,000)	35,820,000
Premium on Issuance of Bonds	—	—	(5,825,756)	5,825,756
Payment to Refunding Bond Escrow Agent	—	—	40,585,000	(40,585,000)
Transfers to other funds	125,930	125,930	—	125,930
Total charges to appropriations	110,059,248	110,059,248	31,552,130	78,507,118
Increase in fund balance	—	—	73,144,485	73,144,485
Fund balance, Beginning of year	—	—	5,775,031	—
Fund balance, February 28	—	—	78,919,516	78,919,516

City of El Paso, Texas
Combining Balance Sheet
Non-major Governmental Funds
March 31, 2019

	Special Revenue Funds								
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Non-grants	Total
ASSETS									
Cash and Cash Equivalents	(853,404)	(435,030)	330,542	(1,075,461)	13,753,904	(59,038)	11,373,809	34,102,204	57,137,526
Cash with Fiscal Agent	—	—	—	—	—	4,714,059	—	—	4,714,059
Receivables - Net of Allowances									
Interest	—	—	—	1,079	2,638	—	14,523	170,785	189,025
Trade	—	5,294	—	14,337	—	—	—	494,581	514,212
Notes	—	—	—	—	—	—	—	2,728,115	2,728,115
Due From Other Government Agencies	142,429	407,819	190	921,049	—	—	—	197,869	1,669,356
Other	—	—	—	—	—	1,146,750	158,000	129,163	1,433,913
Due from Other Funds	—	—	—	—	—	—	—	108,476	108,476
Prepaid items	—	—	—	—	—	224,246	—	—	224,246
Inventory	—	—	—	—	—	99,139	—	—	99,139
Total Assets	<u>(710,975)</u>	<u>(21,917)</u>	<u>330,732</u>	<u>(138,996)</u>	<u>13,756,542</u>	<u>6,125,156</u>	<u>11,546,332</u>	<u>37,931,193</u>	<u>68,818,067</u>
LIABILITIES									
Accounts Payable	(89)	(612)	—	94,844	7,749	1,483,881	158,992	4,690,419	6,435,184
Due to Other Funds	—	—	—	—	—	—	4,015,585	—	4,015,585
Taxes Payable	—	—	—	—	—	—	5,237	16,393	21,630
Unearned Revenue	33,621	317,181	410,821	13,994	—	2,918,589	75,000	68,554	3,837,760
Due To Other Government Agencies	—	53,564	—	160,888	—	—	—	—	214,452
Total Liabilities	<u>33,532</u>	<u>370,133</u>	<u>410,821</u>	<u>269,726</u>	<u>7,749</u>	<u>4,402,470</u>	<u>4,254,814</u>	<u>4,775,366</u>	<u>14,524,611</u>
FUND BALANCES:									
Nonspendable	—	—	—	—	—	323,385	—	—	323,385
Restricted	(744,507)	(392,050)	(80,089)	(408,722)	13,748,793	1,399,301	—	20,968,638	34,491,364
Committed	—	—	—	—	—	—	7,291,518	12,187,189	19,478,707
Total Fund Balances	<u>(744,507)</u>	<u>(392,050)</u>	<u>(80,089)</u>	<u>(408,722)</u>	<u>13,748,793</u>	<u>1,722,686</u>	<u>7,291,518</u>	<u>33,155,827</u>	<u>54,293,456</u>
Total Liabilities and Fund Balances	<u>(710,975)</u>	<u>(21,917)</u>	<u>330,732</u>	<u>(138,996)</u>	<u>13,756,542</u>	<u>6,125,156</u>	<u>11,546,332</u>	<u>37,931,193</u>	<u>68,818,067</u>

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Period Ending March 31, 2019

	Special Revenue Funds							Non-grants	Total
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development		
REVENUES									
Property Taxes	—	—	—	—	—	—	—	2,824,094	2,824,094
Penalties & Interest-Delinquent Taxes	—	—	—	—	—	—	—	145	145
Hotel Occupancy Tax	—	—	—	—	—	—	—	4,074,623	4,074,623
Rental Vehicle Tax	—	—	—	—	—	—	—	1,411,823	1,411,823
Franchise Fees	—	—	—	—	—	—	2,282,347	388,781	2,671,128
Charges for Services	—	—	—	98,137	2,736,646	789,788	59,729	11,998,058	15,682,358
Fines and Forfeitures	—	—	—	—	—	—	—	1,038,842	1,038,842
Licenses and Permits	—	—	—	—	—	—	—	556,278	556,278
Ticket Sales	—	—	—	—	—	—	—	22,557	22,557
Intergovernmental Revenues	1,616,120	1,228,964	—	5,104,203	—	—	—	1,054,606	9,003,893
Interest Earnings	—	(884)	—	—	—	—	—	1,869	985
Rents and Other	—	—	—	133	—	1,191,805	—	1,092,303	2,284,241
Total revenues	1,616,120	1,228,080	—	5,202,473	2,736,646	1,981,593	2,342,076	24,463,979	39,570,967
EXPENDITURES									
General Government	—	17,082	—	—	—	—	—	224,878	241,960
Public Safety	2,583,758	1,606,714	—	—	228,632	—	—	3,648,960	8,068,064
Public Works	—	—	—	—	—	—	—	4,512,527	4,512,527
Public Health	—	—	—	5,966,538	1,065,202	—	—	—	7,031,740
Parks Department	—	50	—	—	—	—	—	596,672	596,722
Library	48,174	—	—	—	—	—	—	405,546	453,720
Non Departmental	—	—	—	—	—	—	—	7,134,866	7,134,866
Culture and Recreation	3,476	27,061	—	—	—	2,078,143	—	2,200,560	4,309,240
Economic Development	—	—	—	—	—	—	3,877,635	608,033	4,485,668
Animal Services	—	—	80,089	—	—	—	—	4,429,771	4,509,860
Community and Human Development	—	76,219	—	—	—	—	—	62,523	138,742
Debt Service:									
Interest Expense	—	—	—	—	—	—	—	1,834,910	1,834,910
Fiscal Fees	—	—	—	—	—	—	—	9,990	9,990
Capital Outlay	62,250	945	—	268,845	—	—	—	693,442	1,025,482
Total expenditures	2,697,658	1,728,071	80,089	6,235,383	1,293,834	2,078,143	3,877,635	26,362,678	44,353,491
Excess (Deficiency) of revenues over (under) expenditures	(1,081,538)	(499,991)	(80,089)	(1,032,910)	1,442,812	(96,550)	(1,535,559)	(1,898,699)	(4,782,524)
OTHER FINANCING SOURCES(USES):									
Transfers In	—	—	—	—	—	—	3,474,189	3,683,836	7,158,025
Transfers Out	—	—	—	—	—	—	—	(5,639,036)	(5,639,036)
Total other financing sources (uses):	—	—	—	—	—	—	3,474,189	(1,955,200)	1,518,989
Net change in fund balances	(1,081,538)	(499,991)	(80,089)	(1,032,910)	1,442,812	(96,550)	1,938,630	(3,853,899)	(3,263,535)
Fund balances - beginning of year	337,031	107,941	—	624,188	12,305,981	1,819,236	5,352,888	37,009,726	57,556,991
Fund balances - February 28	(744,507)	(392,050)	(80,089)	(408,722)	13,748,793	1,722,686	7,291,518	33,155,827	54,293,456

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Non-major Funds
For the Period Ending March 31, 2019

Account Group	Federal Grants				State Grants				Other Grants			
	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative
	Adopted	Final			Adopted	Final			Adopted	Final		
Resources (inflows):												
Property Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Hotel Occupancy Tax	—	—	—	—	—	—	—	—	—	—	—	—
Rental Vehicle Tax	—	—	—	—	—	—	—	—	—	—	—	—
Franchise Fees	—	—	—	—	—	—	—	—	—	—	—	—
Charges for Services	—	—	—	—	—	—	—	—	—	—	—	—
Fines and Forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Ticket Sales	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental Revenues	4,101,594	4,101,594	1,616,120	2,485,474	2,983,554	2,983,554	1,228,964	1,754,590	—	—	—	—
Interest	—	—	—	—	—	—	(884)	884	—	—	—	—
Rents and Other	—	—	—	—	—	—	—	—	—	—	—	—
Transfers In	—	—	—	—	—	—	—	—	—	—	—	—
Intrafund Transfers	—	—	—	—	—	—	—	—	—	—	—	—
Amounts available for appropriation from current year resources	4,101,594	4,101,594	1,616,120	2,485,474	2,983,554	2,983,554	1,228,080	1,755,474	—	—	—	—
Charges to appropriations (outflows):												
Personnel Services	3,433,307	3,433,307	2,013,249	1,420,058	1,595,156	1,595,156	1,121,386	473,770	—	—	—	—
Contractual Services	529,926	529,926	326,593	203,333	664,047	664,047	404,628	259,419	—	—	—	—
Materials and Supplies	43,736	43,736	207,870	(164,134)	158,118	158,118	95,482	62,636	—	—	29,829	(29,829)
Operating Expenditures	94,625	94,625	87,696	6,929	158,808	158,808	47,473	111,335	—	—	—	—
Non-Operating Expenditures	—	—	—	—	407,426	407,426	58,157	349,269	—	—	—	—
Intergovernmental Expenditures	—	—	—	—	—	—	—	—	—	—	50,260	(50,260)
Capital Outlay	—	—	62,250	(62,250)	—	—	945	(945)	—	—	—	—
Other Uses	—	—	—	—	—	—	—	—	—	—	—	—
Total charges to appropriations	4,101,594	4,101,594	2,697,658	1,403,936	2,983,554	2,983,554	1,728,071	1,255,483	—	—	80,089	(80,089)
Increase (Decrease) in fund balance:	—	—	(1,081,538)	3,889,410	—	—	(499,991)	3,010,957	—	—	(80,089)	(80,089)
Fund balances - beginning of year	—	—	337,031	—	—	—	107,941	—	—	—	—	—
Fund balances - February 28	—	—	(744,507)	3,889,410	—	—	(392,050)	3,010,957	—	—	(80,089)	(80,089)

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Non-Major Funds
For the Year Ended March 31, 2019

Account Group	Public Health				Public Health Waiver Program				Destination El Paso			
	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative
	Adopted	Final			Adopted	Final			Adopted	Final		
Resources (inflows):												
Property Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Hotel Occupancy Tax	—	—	—	—	—	—	—	—	—	—	—	—
Rental Vehicle Tax	—	—	—	—	—	—	—	—	—	—	—	—
Franchise Fees	—	—	—	—	—	—	—	—	—	—	—	—
Charges for Services	251,148	251,148	98,137	153,011	1,009,309	1,009,309	2,736,646	(1,727,337)	10,357,250	10,357,250	789,788	9,567,462
Fines and Forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Ticket Sales	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental Revenues	10,113,838	10,113,838	5,104,203	5,009,635	—	—	—	—	—	—	—	—
Interest	—	—	—	—	—	—	—	—	—	—	—	—
Rents and Other	—	—	133	(133)	—	—	—	—	1,250,000	1,250,000	1,191,805	58,195
Transfers In	—	—	—	—	—	—	—	—	—	—	—	—
Intrafund Transfers	—	—	—	—	—	—	—	—	—	—	—	—
Amounts available for appropriation from current year resources	10,364,986	10,364,986	5,202,473	5,162,513	1,009,309	1,009,309	2,736,646	(1,727,337)	11,607,250	11,607,250	1,981,593	9,625,657
Charges to appropriations (outflows):												
Personnel Services	7,266,791	7,266,791	3,994,860	3,271,931	136,201	136,201	771,867	(635,666)	6,232,761	6,232,761	942,215	5,290,546
Contractual Services	941,595	941,595	632,193	309,402	75,000	75,000	222,179	(147,179)	2,566,032	2,566,032	282,247	2,283,785
Materials and Supplies	487,447	487,447	668,028	(180,581)	372,000	372,000	95,071	276,929	1,219,507	1,219,507	588,675	630,832
Operating Expenditures	1,663,152	1,663,152	671,457	991,695	281,109	281,109	204,717	76,392	1,528,950	1,528,950	254,147	1,274,803
Non-Operating Expenditures	—	—	—	—	—	—	—	—	60,000	60,000	10,859	49,141
Intergovernmental Expenditures	—	—	—	—	—	—	—	—	—	—	—	—
Capital Outlay	6,000	6,000	268,845	(262,845)	145,000	145,000	—	145,000	—	—	—	—
Other Uses	—	—	—	—	—	—	—	—	—	—	—	—
Total charges to appropriations	10,364,986	10,364,986	6,235,383	4,129,603	1,009,309	1,009,309	1,293,834	(284,525)	11,607,250	11,607,250	2,078,143	9,529,107
Increase (Decrease) in fund balance:	—	—	(1,032,910)	1,032,910	—	—	1,442,812	(1,442,812)	—	—	(96,550)	96,550
Fund balances - beginning of year	—	—	624,188	—	—	—	12,305,981	—	—	—	1,819,236	—
Fund balances - February 28	—	—	(408,722)	1,032,910	—	—	13,748,793	(1,442,812)	—	—	1,722,686	96,550

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Non-Major Funds
For the Year Ended March 31, 2019

Account Group	Economic Development				Non-grants				Total Non-Major			
	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative
	Adopted	Final			Adopted	Final			Adopted	Final		
Resources (inflows):												
Property Taxes	6,010	6,010	—	6,010	4,814,972	4,006,417	2,824,094	1,182,323	4,820,982	4,012,427	2,824,094	1,188,333
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	145	(145)	—	—	145	(145)
Hotel Occupancy Tax	—	—	—	—	10,850,000	13,814,868	4,074,623	9,740,245	10,850,000	13,814,868	4,074,623	9,740,245
Rental Vehicle Tax	—	—	—	—	3,550,000	—	1,411,823	(1,411,823)	3,550,000	—	1,411,823	(1,411,823)
Franchise Fees	9,680,549	9,680,549	2,282,347	7,398,202	720,000	720,000	388,781	331,219	10,400,549	10,400,549	2,671,128	7,729,421
Charges for Services	—	71,220	59,729	11,491	22,788,507	20,541,309	11,998,058	8,543,251	34,406,214	32,230,236	15,682,358	16,547,878
Fines and Forfeitures	—	—	—	—	1,572,781	1,359,746	1,038,842	320,904	1,572,781	1,359,746	1,038,842	320,904
Licenses and Permits	—	—	—	—	909,000	909,000	556,278	352,722	909,000	909,000	556,278	352,722
Ticket Sales	—	—	—	—	—	248,856	22,557	226,299	—	248,856	22,557	226,299
Intergovernmental Revenues	—	—	—	—	2,738,594	659,095	1,054,606	(395,511)	19,937,580	17,858,081	9,003,893	8,854,188
Interest	—	—	—	—	—	567	1,869	(1,302)	—	567	985	(418)
Rents and Other	—	—	—	—	1,383,949	503,134	1,092,303	(589,169)	2,633,949	1,753,134	2,284,241	(531,107)
Transfers In	7,230,921	7,230,921	3,474,189	3,756,732	13,529,674	14,226,860	3,683,836	10,543,024	20,760,595	21,457,781	7,158,025	14,299,756
Intrafund Transfers	—	3,780	—	3,780	4,644,780	4,265,961	—	4,265,961	4,644,780	4,269,741	—	4,269,741
Amounts available for appropriation from current year resources	16,917,480	16,992,480	5,816,265	11,176,215	67,502,257	61,255,811	28,147,815	33,107,996	114,486,430	108,314,985	46,728,992	61,585,993
Charges to appropriations (outflows):												
Personnel Services	—	—	2,374	(2,374)	14,676,358	12,779,467	7,338,727	5,440,740	33,340,575	31,443,684	16,184,678	15,259,006
Contractual Services	16,911,470	16,986,470	3,875,261	13,111,209	18,753,586	21,826,017	9,281,461	12,544,556	40,441,656	43,589,087	15,024,562	28,564,525
Materials and Supplies	—	—	—	—	3,751,226	3,582,146	2,312,545	1,269,601	6,032,034	5,862,954	3,997,500	1,865,454
Operating Expenditures	—	—	—	—	2,946,928	2,554,541	521,281	2,033,260	6,673,571	6,281,184	1,786,771	4,494,413
Non-Operating Expenditures	—	—	—	—	4,736,744	4,750,183	5,978,272	(1,228,089)	5,204,170	5,217,609	6,047,288	(829,679)
Intergovernmental Expenditures	—	—	—	—	203,600	225,600	236,950	(11,350)	203,600	225,600	287,210	(61,610)
Capital Outlay	—	—	—	—	8,580,955	1,704,853	693,442	1,011,411	8,731,955	1,855,853	1,025,482	830,371
Other Uses	6,010	6,010	—	6,010	13,852,859	13,833,004	5,639,036	8,193,968	13,858,869	13,839,014	5,639,036	8,199,978
Total charges to appropriations	16,917,480	16,992,480	3,877,635	13,114,845	67,502,257	61,255,812	32,001,714	29,254,098	114,486,430	108,314,985	49,992,527	58,322,458
Increase (Decrease) in fund balance:	—	—	1,938,630	(1,938,630)	—	—	(3,853,899)	3,853,899	—	—	(3,263,535)	3,263,535
Fund balances - beginning of year	—	—	5,352,888	—	—	—	37,009,726	—	—	—	57,556,992	—
Fund balances - February 28	—	—	7,291,518	(1,938,630)	—	—	33,155,827	3,853,899	—	—	54,293,456	3,263,535

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Combining Statement of Net Position
Internal Service Funds
March 31, 2019

	Supply and Support	Self Insurance	Total
ASSETS:			
Cash	2,201,064	30,938,649	33,139,713
Receivables - Net of Allowances			
Interest	3,628	48,201	51,829
Trade	3,058	2,459	5,517
Inventory	1,096,575	—	1,096,575
Capital Assets:			
Buildings, Improvements & Equipment, Net	345,807	—	345,807
Total Assets	3,650,132	30,989,309	34,639,441
DEFERRED OUTFLOWS OF RESOURCES			
Pension Contributions Subsequent to Measurement Date	435,545	126,638	562,183
Difference in Projected and Actual Earnings on Pension Investments	114,576	33,314	147,890
Difference in Expected and Actual Pension Experience	14,033	4,082	18,115
Change in Assumptions for Pensions	440,593	128,106	568,699
Deferred Other Post Employment Contributions	79,994	10,142	90,136
Difference in Expected and Actual Other Post Employment Experience	3,921	497	4,418
Total Deferred Outflows of Resources	1,088,662	302,779	1,391,441
Total Assets & Deferred Outflows of Resources	4,738,794	31,292,088	36,030,882
LIABILITIES:			
Accounts Payable	330,760	1,610,472	1,941,232
Accrued Payroll	—	418,338	418,338
Compensated Absences	586,621	97,791	684,412
Other Post-employment Benefits	3,088,978	391,626	3,480,604
Net Pension Liability - Due beyond one year	3,417,523	993,670	4,411,193
Claims and Judgments	—	17,440,251	17,440,251
Total Liabilities	7,423,882	20,952,148	28,376,030
DEFERRED INFLOWS OF RESOURCES			
Difference in Actual and Expected Pension Experience	266,519	77,492	344,011
Total Deferred Inflows of Resources	266,519	77,492	344,011
NET POSITION (DEFICIT):			
Net investment in capital assets	345,807	—	345,807
Unrestricted	(3,297,414)	10,262,448	6,965,034
Total Net Position (Deficit)	(2,951,607)	10,262,448	7,310,841
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	4,738,794	31,292,088	36,030,882

City of El Paso, Texas
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Period Ending March 31, 2019

	Supply and Support	Self Insurance	Total
OPERATING REVENUES			
Sales to Departments	9,514,087	—	9,514,087
Premium Contributions	—	35,992,572	35,992,572
General Revenues	1,560	413,908	415,468
Total Operating Revenues	<u>9,515,647</u>	<u>36,406,480</u>	<u>45,922,127</u>
OPERATING EXPENSES:			
Personnel Services	2,902,449	1,430,369	4,332,818
Outside Contracts	104,129	906,094	1,010,223
Professional Services	—	522,766	522,766
Fuel and Lubricants	2,727,064	—	2,727,064
Materials and Supplies	1,910,516	47,293	1,957,809
Communications	208	110	318
Utilities	12,825	—	12,825
Operating Leases	5,639	2,012	7,651
Travel and Entertainment	110	460	570
Benefits Provided	222	31,584,192	31,584,414
Maintenance and Repairs	963,340	—	963,340
Other Operating Expenses	12,420	3,599	16,019
Depreciation	17,945	—	17,945
Total Operating Expenses	<u>8,656,867</u>	<u>34,496,895</u>	<u>43,153,762</u>
Operating Income (Loss)	<u>858,780</u>	<u>1,909,585</u>	<u>2,768,365</u>
NON-OPERATING REVENUES (EXPENSES):			
Interest Revenue	2,147	38,126	40,273
Total Non-operating Revenues	<u>2,147</u>	<u>38,126</u>	<u>40,273</u>
Income (Loss)	860,927	1,947,711	2,808,638
Transfers in	—	294,000	294,000
Change in net position	<u>860,927</u>	<u>2,241,711</u>	<u>3,102,638</u>
Net Position (Deficit), Beginning of Year	<u>(3,812,534)</u>	<u>8,020,737</u>	<u>4,208,203</u>
Net Position (Deficit), February 28	<u><u>(2,951,607)</u></u>	<u><u>10,262,448</u></u>	<u><u>7,310,841</u></u>

City of El Paso, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Period Ending March 31, 2019

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	9,524,060	36,406,480	45,930,540
Payments to Suppliers	(6,389,246)	(31,833,470)	(38,222,716)
Payments to Employees	(2,988,370)	(1,042,031)	(4,030,401)
Payments for Retirees	—	—	—
Subsidy from Federal Grant	—	—	—
Net cash provided by (used in) operating activities	<u>146,444</u>	<u>3,530,979</u>	<u>3,677,423</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from Other Funds	—	294,000	294,000
Net cash provided by noncapital financing activities	<u>—</u>	<u>294,000</u>	<u>294,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	(17,944)	—	(17,944)
Net cash used in capital and related financing activities	<u>(17,944)</u>	<u>—</u>	<u>(17,944)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of investments	1,479,554	19,417,434	20,896,988
Interest	2,147	38,126	40,273
Net cash used in investing activities	<u>1,481,701</u>	<u>19,455,560</u>	<u>20,937,261</u>
Net Decrease in cash and cash equivalents	1,610,201	23,280,539	24,890,740
Cash Balance - beginning of year	590,863	7,658,110	8,248,973
Cash Balance - end of year	<u>2,201,064</u>	<u>30,938,649</u>	<u>33,139,713</u>
Reconciliation of operating income(loss) to net cash provided (used in) operating activities:			
Operating income (loss)	858,780	1,909,585	2,768,365
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:			
Purchase of Capital Assets	17,945	—	17,945
Change in assets and liabilities:			
Receivables, net	8,413	—	8,413
Accounts and other payables	(652,773)	1,233,056	580,283
Accrued expenses	(85,921)	388,338	302,417
Net cash provided (used in) operating activities	<u>146,444</u>	<u>3,530,979</u>	<u>3,677,423</u>

City of El Paso, Texas
Combining Statement of Fiduciary Net Position
Pension Trust Funds
March 31, 2019

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2017)		Total
		Firemen Division	Policemen Division	
Assets				
Cash and Cash Equivalents	7,433,888	18,107,830	26,541,795	52,083,513
Investments:				
Commingled funds	154,771,183	—	—	154,771,183
U.S. Government Securities	32,086,839	—	—	32,086,839
Absolute Return Investments	126,830,615	—	—	126,830,615
Corporate stocks	101,459,644	—	—	101,459,644
Bank Collective Investment Funds	180,019,198	—	—	180,019,198
Master Limited Partnerships	39,817,825	—	—	39,817,825
Private equities	62,394,830	41,464,752	60,386,006	164,245,588
Real estate investment funds	72,817,424	51,435,124	74,906,073	199,158,621
Fixed Income Securities	38,991,174	135,120,187	196,778,422	370,889,783
Domestic Equities	—	172,510,842	251,231,233	423,742,075
International Equities	—	185,735,384	270,490,417	456,225,801
Securities lending collateral	—	26,484,531	38,831,549	65,316,080
Receivables - Net of Allowances				
Commission Credits Receivable	105,042	—	—	105,042
Due from Brokers For Securities Sold	3,558,783	—	—	3,558,783
Employer Contributions	1,047,510	267,977	346,008	1,661,495
Employee Contributions	667,228	227,482	267,003	1,161,713
Accrued Interest and Dividends	664,340	—	—	664,340
Other Receivables	1,584	623	623	2,830
Prepaid Items	17,360	—	—	17,360
Capital Assets:				
Buildings, Improvements & Equipment, Net	3,111,020	1,154,935	1,154,935	5,420,890
TOTAL ASSETS	825,795,487	632,509,667	920,934,064	2,379,239,218
LIABILITIES				
Accounts Payable	4,777,992	30,112,068	49,416,041	84,306,101
Accrued Expenses	946,165	606,878	859,516	2,412,559
Unearned Revenue - Commission Credits	105,042	—	—	105,042
TOTAL LIABILITIES	5,829,199	30,718,946	50,275,557	86,823,702
NET POSITION:				
Restricted for Pensions	819,966,288	601,790,721	870,658,507	2,292,415,516

City of El Paso, Texas
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Period Ending March 31, 2019

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2017)		Total
		Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	25,651,488	11,796,406	15,261,366	52,709,260
Employee	15,540,713	9,600,215	11,703,802	36,844,730
Total contributions	<u>41,192,201</u>	<u>21,396,621</u>	<u>26,965,168</u>	<u>89,553,990</u>
Investment income:				
Net increase in fair value	64,832,061	81,775,970	114,159,343	260,767,374
Interest	3,915,267	2,922,970	4,287,702	11,125,939
Dividends	3,186,719	7,742,313	11,357,289	22,286,321
Securities lending income	—	240,624	352,803	593,427
Investment adviser fees	(6,578,777)	(2,206,900)	(3,049,541)	(11,835,218)
Net investment income	<u>65,355,270</u>	<u>90,474,977</u>	<u>127,107,596</u>	<u>282,937,843</u>
Other income:				
Rental and Other Income	17,219	1,962,023	2,877,841	4,857,083
Other income	17,219	1,962,023	2,877,841	4,857,083
Total additions	<u>106,564,690</u>	<u>113,833,621</u>	<u>156,950,605</u>	<u>377,348,916</u>
DEDUCTIONS				
Benefits paid to participants	58,224,939	35,888,776	52,169,866	146,283,581
Refunds of contributions	2,889,443	1,564,672	2,245,713	6,699,828
Administrative expenses	2,036,643	718,173	758,179	3,512,995
Depreciation and amortization expense	—	215,903	215,904	431,807
Total deductions	<u>63,151,025</u>	<u>38,387,524</u>	<u>55,389,662</u>	<u>156,928,211</u>
Change in net position	43,413,665	75,446,097	101,560,943	220,420,705
Net position - beginning of the year	776,552,623	526,344,624	769,097,564	2,071,994,811
Net position - end of the year	<u>819,966,288</u>	<u>601,790,721</u>	<u>870,658,507</u>	<u>2,292,415,516</u>