

**INTERIM FINANCIAL STATEMENTS**  
**February 28, 2019**



# CITY OF EL PASO, TEXAS

## Balance Sheet Governmental Funds February 28, 2019

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Non-major Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash	126,240,541	1,165,489	77,078,033	122,565,075	58,203,345	385,252,483
Cash with Fiscal Agent	—	—	—	246,797	4,714,059	4,960,856
Receivables - Net of Allowances						
Taxes	21,784,755	—	3,321,754	—	—	25,106,509
Interest	60,418	94,554	10,174	366,170	209,093	740,409
Trade	1,556,058	1,611,043	—	3,468,418	491,247	7,126,766
Notes	1,900,000	60,059,680	—	—	2,728,115	64,687,795
Due from Other Government Agencies	206,739	—	—	1,162,893	1,612,619	2,982,251
Other	8,886,947	—	—	—	1,433,913	10,320,860
Prepaid Items	—	—	—	—	224,246	224,246
Due from Other Funds	—	—	—	6,267,564	108,476	6,376,040
Inventory	3,765,774	—	—	—	99,139	3,864,913
<b>Total Assets</b>	<b>164,401,232</b>	<b>62,930,766</b>	<b>80,409,961</b>	<b>134,076,917</b>	<b>69,824,252</b>	<b>511,643,128</b>
<b>LIABILITIES</b>						
Accounts Payable	4,135,237	76,780	494	172,061	2,753,773	7,138,345
Due to Other Funds	8,258	—	—	1,681,981	4,000,000	5,690,239
Taxes Payable	1,209,003	—	—	—	14,458	1,223,461
Unearned Revenue	2,065,212	—	—	—	3,799,584	5,864,796
Due to Other Government Agencies	—	4,823	—	—	214,452	219,275
<b>Total Liabilities</b>	<b>7,417,710</b>	<b>81,603</b>	<b>494</b>	<b>1,854,042</b>	<b>10,782,267</b>	<b>20,136,116</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Revenues Low Income Housing	—	59,669,585	—	—	—	59,669,585
Unavailable Revenues Property Taxes	6,131,551	—	3,081,507	—	—	9,213,058
<b>Total Deferred Inflows of Resources</b>	<b>6,131,551</b>	<b>59,669,585</b>	<b>3,081,507</b>	<b>—</b>	<b>—</b>	<b>68,882,643</b>
<b>FUND BALANCES:</b>						
Nonspendable	3,765,774	—	—	—	323,385	4,089,159
Restricted	19,098,290	3,179,578	77,327,960	132,222,875	34,524,619	266,353,322
Committed	—	—	—	—	24,193,981	24,193,981
Unassigned	127,987,907	—	—	—	—	127,987,907
<b>Total Fund Balances/(Deficits)</b>	<b>150,851,971</b>	<b>3,179,578</b>	<b>77,327,960</b>	<b>132,222,875</b>	<b>59,041,985</b>	<b>422,624,369</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>164,401,232</b>	<b>62,930,766</b>	<b>80,409,961</b>	<b>134,076,917</b>	<b>69,824,252</b>	<b>511,643,128</b>

**CITY OF EL PASO, TEXAS**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Period Ending February 28, 2019**

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Property Taxes	185,433,559	—	96,377,837	—	2,426,035	284,237,431
Penalties and Interest-Delinquent taxes	542,424	—	279,785	—	109	822,318
Sales Taxes	47,881,108	—	—	—	—	47,881,108
Hotel Occupancy Tax	—	—	—	1,494,467	3,884,246	5,378,713
Rental Vehicle Tax	—	—	—	—	1,411,770	1,411,770
Franchise Fees	29,044,804	—	—	—	2,671,128	31,715,932
Charges for Services	17,953,900	1,434,356	—	152,256	13,480,155	33,020,667
Fines and Forfeitures	4,273,277	—	—	—	885,020	5,158,297
Licenses and Permits	6,424,504	—	—	—	532,625	6,957,129
Ticket Sales	—	—	—	—	21,739	21,739
Intergovernmental Revenues	—	3,320,741	—	—	6,953,556	10,274,297
Interest Earnings	112,922	45	95,397	517,601	71,700	797,665
Rents and Other	1,279,673	108,972	—	143,568	1,637,694	3,169,907
<b>Total Revenues</b>	<b>292,946,171</b>	<b>4,864,114</b>	<b>96,753,019</b>	<b>2,307,892</b>	<b>33,975,777</b>	<b>430,846,973</b>
<b>EXPENDITURES</b>						
<b>Current:</b>						
General Government	14,118,562	25,118	—	57,709	209,685	14,411,074
Public Safety	116,124,279	—	—	—	6,909,377	123,033,656
Public Works	17,481,260	—	—	10,971,072	2,909,180	31,361,512
Public Health	2,685,846	—	—	—	6,093,606	8,779,452
Parks Department	11,169,958	339,990	—	89,543	514,406	12,113,897
Library	3,905,327	—	—	—	413,408	4,318,735
Non Departmental	12,499,324	—	—	4,118	2,860,217	15,363,659
Culture and Recreation	3,406,084	—	—	1,421,386	4,034,541	8,862,011
Economic Development	4,246,189	—	—	—	3,440,436	7,686,625
Animal Services	—	—	—	—	3,923,942	3,923,942
Community and Human Development	288,644	3,413,380	—	—	101,736	3,803,760
Municipal Clerk	560,453	—	—	—	—	560,453
<b>Debt Service:</b>						
Principal	—	—	4,444,321	—	—	4,444,321
Interest Expense	—	—	25,555,983	—	1,869,088	27,425,071
Fiscal Fees	—	—	14,790	—	9,990	24,780
Capital Outlay	339,034	1,610,028	—	36,745,696	963,974	39,658,732
<b>Total Expenditures</b>	<b>186,824,960</b>	<b>5,388,516</b>	<b>30,015,094</b>	<b>49,289,524</b>	<b>34,253,586</b>	<b>305,771,680</b>
Excess(Deficiency) of revenues over(under) expenditures	106,121,211	(524,402)	66,737,925	(46,981,632)	(277,809)	125,075,293
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	8,362,487	—	4,815,002	(57,226)	6,600,575	19,720,838
Transfers Out	(10,082,719)	—	—	(353,732)	(4,837,772)	(15,274,223)
Proceeds from Sale of Capital Assets	71,624	—	—	7,688	—	79,312
Face Amount of Bonds Issued	—	—	—	610,956	—	610,956
<b>Total Other Financing Sources (Uses)</b>	<b>(1,648,608)</b>	<b>—</b>	<b>4,815,002</b>	<b>207,686</b>	<b>1,762,803</b>	<b>5,136,883</b>
Net Change in Fund Balances	104,472,603	(524,402)	71,552,927	(46,773,946)	1,484,994	130,212,176
Fund Balances - Beginning	46,379,368	3,703,980	5,775,033	178,996,821	57,556,991	292,412,193
Fund Balances/(Deficit) - Ending	150,851,971	3,179,578	77,327,960	132,222,875	59,041,985	422,624,369

# CITY OF EL PASO, TEXAS

## Statement of Net Position

### Proprietary Funds

February 28, 2019

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash	64,423,409	48,583,427	(22,224,960)	7,389,646	1,807,583	99,979,105	32,776,499
Receivables - Net of Allowances:							
Taxes	—	—	7,160,337	—	—	7,160,337	—
Interest	44,284	83,794	—	10,268	1,682	140,028	51,829
Trade	1,264,007	2,518,169	457,987	73,439	—	4,313,602	6,812
Due from Other Government Agencies	—	11,156	2,902,416	—	—	2,913,572	—
Prepaid Items	321,456	—	352,655	—	—	674,111	—
Due From Other Funds	—	—	1,681,981	—	—	1,681,981	—
Inventory	1,675,039	—	4,583,028	—	—	6,258,067	1,096,575
<b>Total current assets</b>	<b>67,728,195</b>	<b>51,196,546</b>	<b>(5,086,556)</b>	<b>7,473,353</b>	<b>1,809,265</b>	<b>123,120,803</b>	<b>33,931,715</b>
<b>Noncurrent assets:</b>							
<b>Capital Assets:</b>							
Land	1,381,099	6,887,813	11,665,907	2,469,531	—	22,404,350	—
Buildings, Improvements, Equipment & Other, Net	226,509,120	41,908,385	167,915,964	13,822,430	61,932	450,217,831	345,807
Construction in Progress	53,900,220	226,064	12,538,582	327,267	—	66,992,133	—
<b>Total noncurrent assets</b>	<b>281,790,439</b>	<b>49,022,262</b>	<b>192,120,453</b>	<b>16,619,228</b>	<b>61,932</b>	<b>539,614,314</b>	<b>345,807</b>
<b>TOTAL ASSETS</b>	<b>349,518,634</b>	<b>100,218,808</b>	<b>187,033,897</b>	<b>24,092,581</b>	<b>1,871,197</b>	<b>662,735,117</b>	<b>34,277,522</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension Contributions Subsequent to Measurement Date	1,296,059	1,943,631	3,509,903	240,809	—	6,990,402	562,183
Difference in Projected and Actual Earnings on Pension Investment	340,949	511,304	1,776,163	63,349	—	2,691,765	147,890
Difference in Actual and Expected Pension Experience	41,760	62,626	113,091	7,760	—	225,237	18,115
Change in Assumptions for Pensions	1,311,080	1,966,158	3,550,582	243,600	—	7,071,420	568,699
Deferred Other Post Employment Contributions	220,787	292,885	451,429	52,651	—	1,017,752	90,136
Difference in Actual and Expected Other Post Employment Experience	10,822	14,356	22,127	2,581	—	49,886	4,418
<b>Total Deferred Outflows of Resources</b>	<b>3,221,457</b>	<b>4,790,960</b>	<b>9,423,295</b>	<b>610,750</b>	<b>—</b>	<b>18,046,462</b>	<b>1,391,441</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>352,740,091</b>	<b>105,009,768</b>	<b>196,457,192</b>	<b>24,703,331</b>	<b>1,871,197</b>	<b>680,781,579</b>	<b>35,668,963</b>

**CITY OF EL PASO, TEXAS**  
**Statement of Net Position**  
**Proprietary Funds**  
**February 28, 2019**

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>LIABILITIES</b>							
<b>Current liabilities:</b>							
Accounts Payable	1,024,943	169,388	1,837,011	175,291	130	3,206,763	1,840,232
Accrued Payroll	—	—	—	—	—	—	176,828
Bonds, Notes, and Capital Leases - Due within one year	1,927,008	1,580,287	1,857,517	1,265,514	—	6,630,326	—
Due to Other Funds	539,101	969,719	698,319	168,901	—	2,376,040	—
Taxes Payable	50,595	138,531	—	8,188	—	197,314	—
Interest Payable on Bonds and Notes	105,023	34,742	105,211	7,386	—	252,362	—
Unearned Revenue	992,298	—	40,499	10,000	—	1,042,797	—
Compensated Absences - Due within one year	1,949,143	810,341	1,283,692	165,358	87,977	4,296,511	—
<b>Total current liabilities</b>	<b>6,588,111</b>	<b>3,703,008</b>	<b>5,822,249</b>	<b>1,800,638</b>	<b>88,107</b>	<b>18,002,113</b>	<b>2,017,060</b>
<b>Non-current liabilities:</b>							
Bond Obligations	82,797,413	16,694,173	51,926,962	2,394,483	—	153,813,031	—
Revenue Bonds	14,205,001	—	—	—	—	14,205,001	—
Compensated Absences	549,758	228,558	362,067	46,640	24,814	1,211,837	684,412
Landfill Closure Costs	—	21,971,939	—	—	—	21,971,939	—
Claims and Judgments	—	1,038,325	428,666	—	—	1,466,991	17,440,251
Net Pension Liability	10,169,569	15,250,778	27,540,589	1,889,522	—	54,850,458	4,411,193
Other Post-employment Benefits	8,525,694	11,309,834	17,431,974	2,033,139	—	39,300,641	3,480,604
<b>Total Non-current Liabilities</b>	<b>116,247,435</b>	<b>66,493,607</b>	<b>97,690,258</b>	<b>6,363,784</b>	<b>24,814</b>	<b>286,819,898</b>	<b>26,016,460</b>
<b>Total Liabilities</b>	<b>122,835,546</b>	<b>70,196,615</b>	<b>103,512,507</b>	<b>8,164,422</b>	<b>112,921</b>	<b>304,822,011</b>	<b>28,033,520</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Difference in Actual and Expected Pension Experience	793,086	1,189,350	2,147,785	147,357	—	4,277,578	344,011
<b>Total Deferred Inflows of Resources</b>	<b>793,086</b>	<b>1,189,350</b>	<b>2,147,785</b>	<b>147,357</b>	<b>—</b>	<b>4,277,578</b>	<b>344,011</b>
<b>NET POSITION (Deficit)</b>							
Net investment in capital assets	182,976,781	31,005,945	138,682,192	13,004,496	61,932	365,731,346	345,807
<b>Restricted for:</b>							
Debt Service	1,633,000	—	—	—	—	1,633,000	—
Passenger Facilities	9,329,306	—	—	—	—	9,329,306	—
Customer Facility Charge	4,308,860	—	—	—	—	4,308,860	—
Unrestricted	30,863,512	2,617,858	(47,885,292)	3,387,056	1,696,344	(9,320,522)	6,945,625
<b>Total Net Position</b>	<b>229,111,459</b>	<b>33,623,803</b>	<b>90,796,900</b>	<b>16,391,552</b>	<b>1,758,276</b>	<b>371,681,990</b>	<b>7,291,432</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>352,740,091</b>	<b>105,009,768</b>	<b>196,457,192</b>	<b>24,703,331</b>	<b>1,871,197</b>	<b>680,781,579</b>	<b>35,668,963</b>

**CITY OF EL PASO, TEXAS**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Period Ending February 28, 2019**

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>OPERATING REVENUES:</b>							
Charges of Rentals and Fees	21,398,194	24,616,722	71,706	73,573	—	46,160,195	—
Charges of Tolls	—	—	—	11,715,600	—	11,715,600	—
Charges of Fares and Fees	254,969	240	4,546,498	—	—	4,801,707	—
Sales to Departments	—	18,633	—	—	—	18,633	8,216,721
Premium Contributions	—	—	—	—	—	—	30,963,474
Intergovernmental Revenues	—	—	—	—	1,545,983	1,545,983	—
Penalties and Interest-Delinquent taxes	—	—	—	—	258,602	258,602	—
General Revenues	1,308,375	162,200	13,460	682,126	174,676	2,340,837	362,662
<b>Total Operating Revenues</b>	<b>22,961,538</b>	<b>24,797,795</b>	<b>4,631,664</b>	<b>12,471,299</b>	<b>1,979,261</b>	<b>66,841,557</b>	<b>39,542,857</b>
<b>OPERATING EXPENSES:</b>							
Personnel Services	8,305,096	8,609,755	16,718,114	1,565,053	551,536	35,749,554	3,723,299
Contractual Services	5,100	—	—	965,532	—	970,632	—
Professional Services	180,896	65,822	136,539	36,465	414	420,136	447,575
Outside Contracts	3,708,342	816,332	7,136,051	458,708	192,948	12,312,381	851,344
Fuel and Lubricants	91,293	1,296,770	729,678	4,148	61	2,121,950	2,209,410
Materials and Supplies	689,206	3,064,309	1,981,362	40,825	114,242	5,889,944	1,687,151
Communications	8,256	66,544	25,895	—	940	101,635	208
Utilities	876,655	43,438	637,288	35,388	—	1,592,769	11,410
Operating Leases	13,025	13,843	356,595	142,404	68,015	593,882	6,905
Travel and Training	121,210	19,826	10,822	9,050	3,470	164,378	570
Benefits Provided	1,534	—	25,510	—	—	27,044	27,025,368
Maintenance and Repairs	258,665	107,238	161,866	95,628	—	623,397	759,055
Landfill and Transfer Station Utilization	—	4,702,883	—	—	—	4,702,883	—
Other Operating Expenses	1,722,464	1,881,202	2,530,436	7,961	132,860	6,274,923	11,661
Capital Outlay	9,171,807	1,766,423	1,919,723	98,474	—	12,956,427	17,945
<b>Total Operating Expenses</b>	<b>25,153,549</b>	<b>22,454,385</b>	<b>32,369,879</b>	<b>3,459,636</b>	<b>1,064,486</b>	<b>84,501,935</b>	<b>36,751,901</b>
<b>Operating Income (Loss)</b>	<b>(2,192,011)</b>	<b>2,343,410</b>	<b>(27,738,215)</b>	<b>9,011,663</b>	<b>914,775</b>	<b>(17,660,378)</b>	<b>2,790,956</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>							
Interest Earnings	99,589	80,577	—	12,687	1,657	194,510	40,273
Interest Expense	(1,923,731)	(396,283)	(1,200,070)	(84,250)	—	(3,604,334)	—
Federal Tax Credit - Build America Bonds	—	—	112,359	—	—	112,359	—
Customer Facility Charge	1,470,261	—	—	—	—	1,470,261	—
Sales Tax	—	—	23,003,969	—	—	23,003,969	—
<b>Total Non-Operating Revenues (Expenses)</b>	<b>(353,881)</b>	<b>(315,706)</b>	<b>21,916,258</b>	<b>(71,563)</b>	<b>1,657</b>	<b>21,176,765</b>	<b>40,273</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>(2,545,892)</b>	<b>2,027,704</b>	<b>(5,821,957)</b>	<b>8,940,100</b>	<b>916,432</b>	<b>3,516,387</b>	<b>2,831,229</b>
Capital Contributions Received	(6,362,240)	150,619	10,209,201	—	—	3,997,580	—
Transfers Out	(11,669,074)	(2,206,644)	(1,610,809)	(7,188,079)	—	(22,674,606)	—
Transfers In	11,669,074	2,492,328	1,610,809	62,500	—	15,834,711	252,000
<b>Change in net position</b>	<b>(8,908,132)</b>	<b>2,464,007</b>	<b>4,387,244</b>	<b>1,814,521</b>	<b>916,432</b>	<b>674,072</b>	<b>3,083,229</b>
<b>Net Position, Beginning</b>	<b>238,019,591</b>	<b>31,159,796</b>	<b>86,409,656</b>	<b>14,577,031</b>	<b>841,844</b>	<b>371,007,919</b>	<b>4,208,203</b>
<b>Net Position, Ending</b>	<b>229,111,459</b>	<b>33,623,803</b>	<b>90,796,900</b>	<b>16,391,552</b>	<b>1,758,276</b>	<b>371,681,991</b>	<b>7,291,432</b>

# CITY OF EL PASO, TEXAS

## Statement of Cash Flows

### Proprietary Funds

For the Period Ending February 28, 2019

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	25,201,878	28,963,842	4,703,381	12,558,698	1,981,153	73,408,952	39,549,975
Payments to Suppliers	(12,737,846)	(15,820,972)	(15,983,590)	(1,837,284)	(524,971)	(46,904,663)	(32,531,374)
Payments to Employees	(8,598,802)	(8,948,839)	(17,251,363)	(1,622,507)	(572,898)	(36,994,409)	(3,662,392)
Operating Expense to be Reimbursed by Grants	—	173,645	979,064	—	—	1,152,709	—
Net cash provided by (used for) operating activities	<u>3,865,230</u>	<u>4,367,676</u>	<u>(27,552,508)</u>	<u>9,098,907</u>	<u>883,284</u>	<u>(9,337,411)</u>	<u>3,356,209</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	(11,669,074)	(2,206,644)	(1,610,809)	(7,188,079)	—	(22,674,606)	—
Transfers from Other Funds	11,669,074	2,492,328	1,610,809	62,500	—	15,834,711	252,000
Advances to Other Funds	11,800,000	13,078,189	—	—	—	24,878,189	—
Advances from Other Funds	—	108,476	(24,878,189)	—	—	(24,769,713)	—
Sales Tax	—	—	23,003,969	—	—	23,003,969	—
Net Cash Provided by (used for) Non-capital Financing Activities	<u>11,800,000</u>	<u>13,472,349</u>	<u>(1,874,220)</u>	<u>(7,125,579)</u>	<u>—</u>	<u>16,272,550</u>	<u>252,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Customer Facility Charges	1,470,261	—	—	—	—	1,470,261	—
Contributions from Federal Government	(6,362,240)	150,619	10,321,560	—	—	4,109,939	—
Purchases of Capital Assets	(846,885)	(1,766,424)	(1,919,722)	(98,473)	—	(4,631,504)	(17,944)
Principal Paid on Capital Debt	46,349,221	—	—	—	—	46,349,221	—
Interest Paid on Capital Debt	(1,923,731)	(396,283)	(1,200,070)	(84,250)	—	(3,604,334)	—
Net Cash Used for Capital and Related Financing Activities	<u>38,686,626</u>	<u>(2,012,088)</u>	<u>7,201,768</u>	<u>(182,723)</u>	<u>—</u>	<u>43,693,583</u>	<u>(17,944)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Purchase of Investments	8,953,943	31,645,209	—	4,122,690	685,452	45,407,294	20,896,988
Interest	84,487	80,577	—	12,687	1,657	179,408	40,273
Net Cash Provided by (Used for) Investing Activities	<u>9,038,430</u>	<u>31,725,786</u>	<u>—</u>	<u>4,135,377</u>	<u>687,109</u>	<u>45,586,702</u>	<u>20,937,261</u>
Net decrease in cash	<u>63,390,286</u>	<u>47,553,723</u>	<u>(22,224,960)</u>	<u>5,925,982</u>	<u>1,570,393</u>	<u>96,215,424</u>	<u>24,527,526</u>
Cash - Beginning	<u>1,033,123</u>	<u>1,029,704</u>	<u>—</u>	<u>1,463,664</u>	<u>237,190</u>	<u>3,763,681</u>	<u>8,248,973</u>
Cash - Ending	<u><u>64,423,409</u></u>	<u><u>48,583,427</u></u>	<u><u>(22,224,960)</u></u>	<u><u>7,389,646</u></u>	<u><u>1,807,583</u></u>	<u><u>99,979,105</u></u>	<u><u>32,776,499</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(2,192,011)	2,343,410	(27,738,215)	9,011,663	914,775	(17,660,378)	2,790,956
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Net Pension Liability	—	—	52,048	—	—	52,048	—
Purchase of Capital Assets	9,171,807	1,766,423	1,919,723	98,474	—	12,956,427	17,945
Change in Assets and Liabilities:							
Receivables, Net Cash	3,516,578	4,328,554	765,213	87,196	1,892	8,699,433	7,118
Accounts and other payables	(5,093,308)	(3,731,627)	(1,964,764)	(40,972)	(12,021)	(10,842,692)	479,283
Accrued Expenses	(1,537,836)	(339,084)	(586,513)	(57,454)	(21,362)	(2,542,249)	60,907
Net Cash Provided by (Used for) Operating Activities	<u><u>3,865,230</u></u>	<u><u>4,367,676</u></u>	<u><u>(27,552,508)</u></u>	<u><u>9,098,907</u></u>	<u><u>883,284</u></u>	<u><u>(9,337,411)</u></u>	<u><u>3,356,209</u></u>

**CITY OF EL PASO, TEXAS**  
**Statement of Fiduciary Net Position**  
**February 28, 2019**

ASSETS	Pension Trust Funds	Agency Funds
Cash	52,083,513	12,198,365
Investments		
Commingled Funds	154,771,183	—
U.S. Government Securities	32,086,839	—
Absolute Return Investments	126,830,615	—
Corporate Stocks	101,459,644	—
Bank Collective Investment Funds	180,019,198	—
Master Limited Partnerships	39,817,825	—
Private Equities	164,245,588	—
Investment in Real Estate Funds	199,158,621	—
Fixed Income Securities	370,889,783	—
Domestic Equities	423,742,075	—
International Equities	456,225,801	—
Invested securities lending collateral	65,316,080	—
Receivables - Net of Allowances		
Commission Credits Receivable	105,042	—
Due from Brokers For Securities Sold	3,558,783	—
Employer Contributions	1,661,495	—
Employee Contributions	1,161,713	—
Interest	664,340	—
Other Receivable	2,830	—
Taxes	—	67,058,665
Trade	—	5,791
Prepaid Items	17,360	—
Capital Assets:		
Buildings, Improvements & Equipment, Net	5,420,890	—
<b>Total Assets</b>	<b>2,379,239,218</b>	<b>79,262,821</b>
LIABILITIES		
Accounts Payable	84,306,101	338,389
Accrued Expenses	2,412,559	—
Accrued Drawdown	105,042	—
Prepaid Property Taxes	—	383,876
Due to Other Government Agencies	—	6,407,093
Unearned Revenue	—	911
Property Taxes Subject to Refund-Other Taxing Entities	—	5,406,577
Uncollected Property Taxes-Other Taxing Entities	—	66,725,975
<b>Total liabilities</b>	<b>86,823,702</b>	<b>79,262,821</b>
NET POSITION:		
Restricted for Pensions and Other Purposes	<b>2,292,415,516</b>	



**CITY OF EL PASO, TEXAS**  
**Statement of Changes in Fiduciary Net Position**  
**For the Period Ending February 28, 2019**

	Pension Trust Funds
ADDITIONS:	
Contributions:	
Employer	52,709,260
Employee	36,844,730
Total contributions	89,553,990
Investment income:	
Net appreciation in fair value of investments	260,767,374
Interest	11,125,939
Dividends	22,286,321
Securities lending income	593,427
Investment advisory fees	(11,835,218)
Net investment income	282,937,843
Other income:	
Rental Income	4,857,083
Total additions	377,348,916
DEDUCTIONS:	
Benefits paid to plan members	146,283,581
Refunds	6,699,828
Administrative expenses	3,512,995
Depreciation and amortization expense	431,807
Total deductions	156,928,211
Net decrease in net position	220,420,705
Net position - Beginning	2,071,994,811
Net position - Ending	2,292,415,516

**COMBINING AND INDIVIDUAL  
FUND STATEMENTS AND SCHEDULES**



**CITY OF EL PASO, TEXAS**  
**Required Supplementary Information**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balance – Budget and Actual**  
**General Fund**  
**For the Period Ending February 28, 2019**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>Resources (inflows):</b>					
Property taxes	193,154,893	193,154,893	185,433,559	(7,721,334)	96.00%
Penalties and Interest-Delinquent taxes	—	—	542,424	542,424	—%
Sales taxes	93,763,721	93,763,721	47,881,108	(45,882,613)	51.07%
Franchise fees	52,661,354	52,661,354	29,044,804	(23,616,550)	55.15%
Licenses and permits	13,148,935	13,148,935	6,424,504	(6,724,431)	48.86%
Fines and forfeitures	7,541,245	7,541,245	4,273,277	(3,267,968)	56.67%
Charges for services	38,263,128	38,263,128	17,953,900	(20,309,228)	46.92%
Intergovernmental revenues	446,988	446,988	—	(446,988)	—%
County Participation	537,341	537,341	—	(537,341)	—%
Rents and other	2,241,265	2,241,265	1,279,673	(961,592)	57.10%
Interest	200,000	200,000	112,922	(87,078)	56.46%
Proceeds from sale of capital assets	—	—	71,624	71,624	—%
Other sources (uses)	—	—	—	—	—%
Transfers In	26,638,930	26,638,930	8,362,487	(18,276,443)	31.39%
Amounts available for appropriation from current year resources	428,597,800	428,597,800	301,380,282	(127,217,518)	70.32%
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,332,339	1,339,539	621,121	718,418	46.37%
City Manager	1,413,446	1,413,446	800,559	612,887	56.64%
Office of Management and Budget	954,855	954,855	428,932	525,923	44.92%
Internal Audit	800,714	800,714	341,631	459,083	42.67%
Public Information	349,589	349,589	162,452	187,137	46.47%
Municipal Clerk	4,961,055	4,961,055	2,282,925	2,678,130	46.02%
Financial Services	4,456,866	4,456,866	2,003,595	2,453,271	44.96%
Information Technology	12,106,792	12,106,792	6,532,760	5,574,032	53.96%
City Attorney	4,253,471	4,253,471	2,413,018	1,840,453	56.73%
Human Resources	2,172,469	2,172,469	972,290	1,200,179	44.76%
<b>Public Safety and Community Services:</b>					
Police Department	138,541,616	138,541,616	64,350,957	74,190,659	46.45%
Fire Department	114,380,588	114,380,588	52,460,776	61,919,812	45.87%
Municipal Court	898,427	898,427	375,446	522,981	41.79%
Public Health	6,600,903	6,600,903	2,685,846	3,915,057	40.69%
Library	9,674,141	9,674,141	4,105,327	5,568,814	42.44%
Parks Department	27,165,508	27,165,508	11,298,134	15,867,374	41.59%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	22,248,347	22,444,455	9,895,737	12,548,718	44.09%
Engineering	6,104,745	6,104,745	2,665,265	3,439,480	43.66%
Street Department	21,449,034	21,252,926	6,902,950	14,349,976	32.48%
<b>Development and Tourism:</b>					
City Development:					
Business Center	6,723,684	6,715,504	2,926,689	3,788,815	43.58%
Building Permits Inspection-Commercial	1,133,443	1,141,623	559,886	581,737	49.04%
Economic Development Administration	1,963,563	1,963,563	759,614	1,203,949	38.69%
Community and human development	608,618	626,618	288,644	337,974	46.06%
Culture and recreation:					
Art Museum	1,130,762	1,130,762	487,246	643,516	43.09%
History Museum	654,476	654,476	279,854	374,622	42.76%
Archeology Museum	272,221	272,221	97,472	174,749	35.81%
Cultural Affairs	1,330,061	1,330,061	219,993	1,110,068	16.54%
Zoo	5,168,925	5,168,925	2,321,519	2,847,406	44.91%
Nondepartmental:					
Non Departmental	29,747,141	29,721,941	17,667,041	12,054,900	59.44%
Total charges to appropriations	428,597,800	428,597,800	196,907,679	231,690,121	45.94%
Increase in fund balance:	—	—	104,472,603	104,472,604	
Fund balance, Beginning	46,379,368	46,379,368	46,379,368	—	
Fund balance, Ending	46,379,368	46,379,368	150,851,971	104,472,604	

**City of El Paso, Texas**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Debt Service Funds**  
**For the Period Ending February 28, 2019**

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	99,433,545	99,433,545	96,377,837	(3,055,708)
Penalties and Interest-Delinquent taxes	—	—	279,785	279,785
Parking meter revenue	1,204,750	1,204,750	—	(1,204,750)
Federal tax credit - Build America Bonds	1,951,818	1,951,818	987,490	(964,328)
Transfers from other funds	7,169,135	7,169,135	4,815,002	(2,354,133)
Interest	300,000	300,000	95,397	(204,603)
Amounts available for appropriation	110,059,248	110,059,248	102,555,511	(7,503,737)
Charges to appropriations (outflows):				
Debt service:				
Principal	48,103,450	48,103,450	4,444,321	43,659,129
Interest	61,805,468	61,805,468	26,543,473	35,261,995
Fiscal fees	24,400	24,400	14,790	9,610
Transfers to other funds	125,930	125,930	—	125,930
Total charges to appropriations	110,059,248	110,059,248	31,002,584	79,056,664
Increase in fund balance	—	—	71,552,927	71,552,927
Fund balance, Beginning	—	—	5,775,033	—
Fund balance, Ending	—	—	77,327,960	77,327,960

**City of El Paso, Texas**  
**Combining Balance Sheet**  
**Non-major Governmental Funds**  
**February 28, 2019**

	Special Revenue Funds								
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Non-grants	Total
<b>ASSETS</b>									
Cash and Cash Equivalents	(826,343)	(322,374)	332,967	(1,689,291)	13,935,179	(59,038)	11,893,989	34,938,256	58,203,345
Cash with Fiscal Agent	—	—	—	—	—	4,714,059	—	—	4,714,059
Receivables - Net of Allowances									
Interest	—	—	—	1,079	22,706	—	14,523	170,785	209,093
Trade	—	6,816	—	14,337	—	—	—	470,094	491,247
Notes	—	—	—	—	—	—	—	2,728,115	2,728,115
Due From Other Government Agencies	122,332	218,341	190	1,269,687	—	—	—	2,069	1,612,619
Other	—	—	—	—	—	1,146,750	158,000	129,163	1,433,913
Due from Other Funds	—	—	—	—	—	—	—	108,476	108,476
Prepaid items	—	—	—	—	—	224,246	—	—	224,246
Inventory	—	—	—	—	—	99,139	—	—	99,139
Total Assets	<u>(704,011)</u>	<u>(97,217)</u>	<u>333,157</u>	<u>(404,188)</u>	<u>13,957,885</u>	<u>6,125,156</u>	<u>12,066,512</u>	<u>38,546,958</u>	<u>69,824,252</u>
<b>LIABILITIES</b>									
Accounts Payable	8,190	—	—	99,691	9,538	1,483,881	215,246	937,227	2,753,773
Due to Other Funds	—	—	—	—	—	—	4,000,000	—	4,000,000
Taxes Payable	—	—	—	—	—	—	4,476	9,982	14,458
Unearned Revenue	33,621	279,005	410,821	13,994	—	2,918,589	75,000	68,554	3,799,584
Due To Other Government Agencies	—	53,564	—	160,888	—	—	—	—	214,452
Total Liabilities	<u>41,811</u>	<u>332,569</u>	<u>410,821</u>	<u>274,573</u>	<u>9,538</u>	<u>4,402,470</u>	<u>4,294,722</u>	<u>1,015,763</u>	<u>10,782,267</u>
<b>FUND BALANCES:</b>									
Nonspendable	—	—	—	—	—	323,385	—	—	323,385
Restricted	(745,822)	(429,786)	(77,664)	(678,761)	13,948,347	1,399,301	—	21,109,004	34,524,619
Committed	—	—	—	—	—	—	7,771,790	16,422,191	24,193,981
Total Fund Balances	<u>(745,822)</u>	<u>(429,786)</u>	<u>(77,664)</u>	<u>(678,761)</u>	<u>13,948,347</u>	<u>1,722,686</u>	<u>7,771,790</u>	<u>37,531,195</u>	<u>59,041,985</u>
Total Liabilities and Fund Balances	<u>(704,011)</u>	<u>(97,217)</u>	<u>333,157</u>	<u>(404,188)</u>	<u>13,957,885</u>	<u>6,125,156</u>	<u>12,066,512</u>	<u>38,546,958</u>	<u>69,824,252</u>

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Period Ending February 28, 2019**

	Special Revenue Funds							Non-grants	Total
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development		
<b>REVENUES</b>									
Property Taxes	—	—	—	—	—	—	—	2,426,035	2,426,035
Penalties & Interest-Delinquent Taxes	—	—	—	—	—	—	—	109	109
Hotel Occupancy Tax	—	—	—	—	—	—	—	3,884,246	3,884,246
Rental Vehicle Tax	—	—	—	—	—	—	—	1,411,770	1,411,770
Franchise Fees	—	—	—	—	—	—	2,282,347	388,781	2,671,128
Charges for Services	—	—	—	85,109	2,736,646	789,788	50,494	9,818,118	13,480,155
Fines and Forfeitures	—	—	—	—	—	—	—	885,020	885,020
Licenses and Permits	—	—	—	—	—	—	—	532,625	532,625
Ticket Sales	—	—	—	—	—	—	—	21,739	21,739
Intergovernmental Revenues	1,180,357	908,554	—	4,076,390	—	—	—	788,255	6,953,556
Interest Earnings	—	—	—	—	20,068	—	15,585	36,047	71,700
Rents and Other	—	—	—	133	—	724,534	—	913,027	1,637,694
<b>Total revenues</b>	<b>1,180,357</b>	<b>908,554</b>	<b>—</b>	<b>4,161,632</b>	<b>2,756,714</b>	<b>1,514,322</b>	<b>2,348,426</b>	<b>21,105,772</b>	<b>33,975,777</b>
<b>EXPENDITURES</b>									
General Government	—	17,082	—	—	—	—	—	192,603	209,685
Public Safety	2,167,692	1,357,140	—	—	216,478	—	—	3,168,067	6,909,377
Public Works	—	—	—	—	—	—	—	2,909,180	2,909,180
Public Health	—	—	—	5,195,736	897,870	—	—	—	6,093,606
Parks Department	—	—	—	—	—	—	—	514,406	514,406
Library	29,792	—	—	—	—	—	—	383,616	413,408
Non Departmental	—	—	—	—	—	—	—	2,860,217	2,860,217
Culture and Recreation	3,476	24,504	—	—	—	2,078,143	—	1,928,418	4,034,541
Economic Development	—	—	—	—	—	—	2,906,542	533,894	3,440,436
Animal Services	—	—	77,664	—	—	—	—	3,846,278	3,923,942
Community and Human Development	—	47,555	—	—	—	—	—	54,181	101,736
Debt Service:									
Interest Expense	—	—	—	—	—	—	—	1,869,088	1,869,088
Fiscal Fees	—	—	—	—	—	—	—	9,990	9,990
Capital Outlay	62,250	—	—	268,845	—	—	—	632,879	963,974
<b>Total expenditures</b>	<b>2,263,210</b>	<b>1,446,281</b>	<b>77,664</b>	<b>5,464,581</b>	<b>1,114,348</b>	<b>2,078,143</b>	<b>2,906,542</b>	<b>18,902,817</b>	<b>34,253,586</b>
Excess (Deficiency) of revenues over (under) expenditures	(1,082,853)	(537,727)	(77,664)	(1,302,949)	1,642,366	(563,821)	(558,116)	2,202,955	(277,809)
<b>OTHER FINANCING SOURCES(USES):</b>									
Transfers In	—	—	—	—	—	467,271	2,977,018	3,156,286	6,600,575
Transfers Out	—	—	—	—	—	—	—	(4,837,772)	(4,837,772)
<b>Total other financing sources (uses):</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>467,271</b>	<b>2,977,018</b>	<b>(1,681,486)</b>	<b>1,762,803</b>
Net change in fund balances	(1,082,853)	(537,727)	(77,664)	(1,302,949)	1,642,366	(96,550)	2,418,902	521,469	1,484,994
Fund balances - Beginning	337,031	107,941	—	624,188	12,305,981	1,819,236	5,352,888	37,009,726	57,556,991
Fund balances - Ending	<u>(745,822)</u>	<u>(429,786)</u>	<u>(77,664)</u>	<u>(678,761)</u>	<u>13,948,347</u>	<u>1,722,686</u>	<u>7,771,790</u>	<u>37,531,195</u>	<u>59,041,985</u>

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Non-major Funds**  
**For the Period Ending February 28, 2019**

Account Group	Federal Grants				State Grants				Other Grants			
	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative
	Adopted	Final			Adopted	Final			Adopted	Final		
Resources (inflows):												
Property Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Hotel Occupancy Tax	—	—	—	—	—	—	—	—	—	—	—	—
Rental Vehicle Tax	—	—	—	—	—	—	—	—	—	—	—	—
Franchise Fees	—	—	—	—	—	—	—	—	—	—	—	—
Charges for Services	—	—	—	—	—	—	—	—	—	—	—	—
Fines and Forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Ticket Sales	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental Revenues	4,101,594	4,101,594	1,180,357	2,921,237	2,983,554	2,983,554	908,554	2,075,000	—	—	—	—
Interest	—	—	—	—	—	—	—	—	—	—	—	—
Rents and Other	—	—	—	—	—	—	—	—	—	—	—	—
Transfers In	—	—	—	—	—	—	—	—	—	—	—	—
Intrafund Transfers	—	—	—	—	—	—	—	—	—	—	—	—
Amounts available for appropriation from current year resources	4,101,594	4,101,594	1,180,357	2,921,237	2,983,554	2,983,554	908,554	2,075,000	—	—	—	—
Charges to appropriations (outflows):												
Personnel Services	3,433,307	3,433,307	1,745,675	(1,687,632)	1,595,156	1,595,156	936,694	(658,462)	—	—	—	—
Contractual Services	529,926	529,926	250,771	(279,155)	664,047	664,047	356,753	(307,294)	—	—	—	—
Materials and Supplies	43,736	43,736	138,774	95,038	158,118	158,118	85,124	(72,994)	—	—	28,124	28,124
Operating Expenditures	94,625	94,625	65,740	(28,885)	158,808	158,808	35,913	(122,895)	—	—	—	—
Non-Operating Expenditures	—	—	—	—	407,426	407,426	31,797	(375,629)	—	—	—	—
Intergovernmental Expenditures	—	—	—	—	—	—	—	—	—	—	49,540	49,540
Capital Outlay	—	—	62,250	62,250	—	—	—	—	—	—	—	—
Other Uses	—	—	—	—	—	—	—	—	—	—	—	—
Total charges to appropriations	4,101,594	4,101,594	2,263,210	(1,838,384)	2,983,554	2,983,554	1,446,281	(1,537,273)	—	—	77,664	77,664
Increase (Decrease) in fund balance:	—	—	(1,082,853)	1,082,853	—	—	(537,727)	537,727	—	—	(77,664)	77,664
Fund balances - Beginning	—	—	337,031	—	—	—	107,941	—	—	—	—	—
Fund balances - Ending	—	—	(745,822)	1,082,853	—	—	(429,786)	537,727	—	—	(77,664)	77,664

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Non-Major Funds**  
**For the Period Ending February 28, 2019**

Account Group	Public Health				Public Health Waiver Program				Destination El Paso			
	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative
	Adopted	Final			Adopted	Final			Adopted	Final		
Resources (inflows):												
Property Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Hotel Occupancy Tax	—	—	—	—	—	—	—	—	—	—	—	—
Rental Vehicle Tax	—	—	—	—	—	—	—	—	—	—	—	—
Franchise Fees	—	—	—	—	—	—	—	—	—	—	—	—
Charges for Services	251,148	251,148	85,109	166,039	1,009,309	1,009,309	2,736,646	(1,727,337)	10,357,250	10,357,250	789,788	9,567,462
Fines and Forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Ticket Sales	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental Revenues	10,113,838	10,113,838	4,076,390	6,037,448	—	—	—	—	—	—	—	—
Interest	—	—	—	—	—	—	20,068	(20,068)	—	—	—	—
Rents and Other	—	—	133	(133)	—	—	—	—	1,250,000	1,250,000	724,534	525,466
Transfers In	—	—	—	—	—	—	—	—	—	—	467,271	(467,271)
Intrafund Transfers	—	—	—	—	—	—	—	—	—	—	—	—
Amounts available for appropriation from current year resources	10,364,986	10,364,986	4,161,632	6,203,354	1,009,309	1,009,309	2,756,714	(1,747,405)	11,607,250	11,607,250	1,981,593	9,625,657
Charges to appropriations (outflows):												
Personnel Services	7,266,791	7,266,791	3,450,928	(3,815,863)	136,201	136,201	660,902	524,701	6,232,761	6,232,761	942,215	(5,290,546)
Contractual Services	941,595	941,595	548,838	(392,757)	75,000	75,000	211,600	136,600	2,566,032	2,566,032	282,247	(2,283,785)
Materials and Supplies	487,447	487,447	636,153	148,706	372,000	372,000	90,700	(281,300)	1,219,507	1,219,507	588,675	(630,832)
Operating Expenditures	1,663,152	1,663,152	559,817	(1,103,335)	281,109	281,109	151,146	(129,963)	1,528,950	1,528,950	254,147	(1,274,803)
Non-Operating Expenditures	—	—	—	—	—	—	—	—	60,000	60,000	10,859	(49,141)
Intergovernmental Expenditures	—	—	—	—	—	—	—	—	—	—	—	—
Capital Outlay	6,000	6,000	268,845	262,845	145,000	145,000	—	(145,000)	—	—	—	—
Other Uses	—	—	—	—	—	—	—	—	—	—	—	—
Total charges to appropriations	10,364,986	10,364,986	5,464,581	(4,900,405)	1,009,309	1,009,309	1,114,348	105,039	11,607,250	11,607,250	2,078,143	(9,529,107)
Increase (Decrease) in fund balance:	—	—	(1,302,94)	1,302,949	—	—	1,642,366	(1,642,366)	—	—	(96,550)	96,550
Fund balances - Beginning	—	—	624,188	—	—	—	12,305,981	—	—	—	1,819,236	—
Fund balances - Ending	—	—	(678,761)	1,302,949	—	—	13,948,347	(1,642,366)	—	—	1,722,686	96,550

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.



**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Non-Major Funds**  
**For the Period Ending February 28, 2019**

Account Group	Economic Development				Non-grants				Total Non-Major			
	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative
	Adopted	Final			Adopted	Final			Adopted	Final		
Resources (inflows):												
Property Taxes	6,010	6,010	—	6,010	4,814,972	4,006,417	2,426,035	1,580,382	4,820,982	4,012,427	2,426,035	1,586,392
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	109	(109)	—	—	109	(109)
Hotel Occupancy Tax	—	—	—	—	10,850,000	13,814,868	3,884,246	9,930,622	10,850,000	13,814,868	3,884,246	9,930,622
Rental Vehicle Tax	—	—	—	—	3,550,000	—	1,411,770	(1,411,770)	3,550,000	—	1,411,770	(1,411,770)
Franchise Fees	9,680,549	9,680,549	2,282,347	7,398,202	720,000	720,000	388,781	331,219	10,400,549	10,400,549	2,671,128	7,729,421
Charges for Services	—	71,220	50,494	20,726	22,788,507	20,541,309	9,818,118	10,723,191	34,406,214	32,230,236	13,480,155	18,750,081
Fines and Forfeitures	—	—	—	—	1,572,781	1,359,746	885,020	474,726	1,572,781	1,359,746	885,020	474,726
Licenses and Permits	—	—	—	—	909,000	909,000	532,625	376,375	909,000	909,000	532,625	376,375
Ticket Sales	—	—	—	—	—	248,856	21,739	227,117	—	248,856	21,739	227,117
Intergovernmental Revenues	—	—	—	—	2,738,594	659,095	788,255	(129,160)	19,937,580	17,858,081	6,953,556	10,904,525
Interest	—	—	15,585	(15,585)	—	567	36,047	(35,480)	—	567	71,700	(71,133)
Rents and Other	—	—	—	—	1,383,949	503,134	913,027	(409,893)	2,633,949	1,753,134	1,637,694	115,440
Transfers In	7,230,921	7,230,921	2,977,018	4,253,903	13,529,674	14,226,860	3,156,286	11,070,574	20,760,595	21,457,781	6,600,575	14,857,206
Intrafund Transfers	—	3,780	—	3,780	4,644,780	4,265,961	—	4,265,961	4,644,780	4,269,741	—	4,269,741
Amounts available for appropriation from current year resources	16,917,480	16,992,480	5,325,444	11,667,036	67,502,257	61,255,811	24,262,058	36,993,753	114,486,430	108,314,985	40,576,352	67,738,633
Charges to appropriations (outflows):												
Personnel Services	—	—	—	—	14,676,358	12,779,467	6,254,622	(6,524,845)	33,340,575	31,443,684	13,991,036	(17,452,648)
Contractual Services	16,911,470	16,986,470	2,906,542	(14,079,92)	18,753,586	22,206,017	7,103,516	(15,102,501)	40,441,656	43,969,087	11,660,267	(32,308,820)
Materials and Supplies	—	—	—	8	3,751,226	3,582,146	2,127,932	(1,454,214)	6,032,034	5,862,954	3,695,482	(2,167,472)
Operating Expenditures	—	—	—	—	2,946,928	2,554,541	371,583	(2,182,958)	6,673,571	6,281,184	1,438,346	(4,842,838)
Non-Operating Expenditures	—	—	—	—	4,736,744	4,750,183	2,269,297	(2,480,886)	5,204,170	5,217,609	2,311,953	(2,905,656)
Intergovernmental Expenditures	—	—	—	—	203,600	225,600	142,988	(82,612)	203,600	225,600	192,528	(33,072)
Capital Outlay	—	—	—	—	8,580,955	1,704,853	632,879	(1,071,974)	8,731,955	1,855,853	963,974	(891,879)
Other Uses	6,010	6,010	—	(6,010)	13,852,859	13,453,004	4,837,772	(8,615,232)	13,858,869	13,459,014	4,837,772	(8,621,242)
Total charges to appropriations	16,917,480	16,992,480	2,906,542	(14,085,93)	67,502,257	61,255,812	23,740,589	(37,515,223)	114,486,430	108,314,985	39,091,358	(69,223,627)
Increase (Decrease) in fund balance:	—	—	2,418,902	(2,418,902)	—	—	521,469	(521,469)	—	—	1,484,994	(1,484,994)
Fund balances - Beginning	—	—	5,352,888	—	—	—	37,009,726	—	—	—	57,556,992	—
Fund balances - Ending	—	—	7,771,790	(2,418,902)	—	—	37,531,195	(521,469)	—	—	59,041,985	(1,484,994)

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**City of El Paso, Texas**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**February 28, 2019**

	Supply and Support	Self Insurance	Total
<b>ASSETS:</b>			
Cash	2,192,523	30,583,976	32,776,499
Receivables - Net of Allowances			
Interest	3,628	48,201	51,829
Trade	4,353	2,459	6,812
Inventory	1,096,575	—	1,096,575
Capital Assets:			
Buildings, Improvements & Equipment, Net	345,807	—	345,807
<b>Total Assets</b>	<b>3,642,886</b>	<b>30,634,636</b>	<b>34,277,522</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension Contributions Subsequent to Measurement Date	435,545	126,638	562,183
Difference in Projected and Actual Earnings on Pension Investments	114,576	33,314	147,890
Difference in Expected and Actual Pension Experience	14,033	4,082	18,115
Change in Assumptions for Pensions	440,593	128,106	568,699
Deferred Other Post Employment Contributions	79,994	10,142	90,136
Difference in Expected and Actual Other Post Employment Experience	3,921	497	4,418
<b>Total Deferred Outflows of Resources</b>	<b>1,088,662</b>	<b>302,779</b>	<b>1,391,441</b>
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b>4,731,548</b>	<b>30,937,415</b>	<b>35,668,963</b>
<b>LIABILITIES:</b>			
Accounts Payable	209,125	1,631,107	1,840,232
Accrued Payroll	—	176,828	176,828
Compensated Absences	586,621	97,791	684,412
Other Post-employment Benefits	3,088,978	391,626	3,480,604
Net Pension Liability - Due beyond one year	3,417,523	993,670	4,411,193
Claims and Judgments	—	17,440,251	17,440,251
<b>Total Liabilities</b>	<b>7,302,247</b>	<b>20,731,273</b>	<b>28,033,520</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Difference in Actual and Expected Pension Experience	266,519	77,492	344,011
<b>Total Deferred Inflows of Resources</b>	<b>266,519</b>	<b>77,492</b>	<b>344,011</b>
<b>NET POSITION (DEFICIT):</b>			
Net investment in capital assets	345,807	—	345,807
Unrestricted	(3,183,025)	10,128,650	6,945,625
<b>Total Net Position (Deficit)</b>	<b>(2,837,218)</b>	<b>10,128,650</b>	<b>7,291,432</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)</b>	<b>4,731,548</b>	<b>30,937,415</b>	<b>35,668,963</b>

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Period Ending February 28, 2019**

	Supply and Support	Self Insurance	Total
<b>OPERATING REVENUES</b>			
Sales to Departments	8,216,721	—	8,216,721
Premium Contributions	—	30,963,474	30,963,474
General Revenues	1,461	361,201	362,662
<b>Total Operating Revenues</b>	<b>8,218,182</b>	<b>31,324,675</b>	<b>39,542,857</b>
<b>OPERATING EXPENSES:</b>			
Personnel Services	2,503,738	1,219,561	3,723,299
Outside Contracts	88,392	762,952	851,344
Professional Services	—	447,575	447,575
Fuel and Lubricants	2,209,410	—	2,209,410
Materials and Supplies	1,640,081	47,070	1,687,151
Communications	208	—	208
Utilities	11,410	—	11,410
Operating Leases	4,893	2,012	6,905
Travel and Entertainment	110	460	570
Benefits Provided	1,709	27,023,659	27,025,368
Maintenance and Repairs	759,055	—	759,055
Other Operating Expenses	8,062	3,599	11,661
Depreciation	17,945	—	17,945
<b>Total Operating Expenses</b>	<b>7,245,013</b>	<b>29,506,888</b>	<b>36,751,901</b>
<b>Operating Income (Loss)</b>	<b>973,169</b>	<b>1,817,787</b>	<b>2,790,956</b>
<b>NON-OPERATING REVENUES (EXPENSES):</b>			
Interest Revenue	2,147	38,126	40,273
<b>Total Non-operating Revenues</b>	<b>2,147</b>	<b>38,126</b>	<b>40,273</b>
<b>Income (Loss)</b>	<b>975,316</b>	<b>1,855,913</b>	<b>2,831,229</b>
Transfers in	—	252,000	252,000
<b>Change in net position</b>	<b>975,316</b>	<b>2,107,913</b>	<b>3,083,229</b>
<b>Net Position (Deficit), Beginning</b>	<b>(3,812,534)</b>	<b>8,020,737</b>	<b>4,208,203</b>
<b>Net Position (Deficit), Ending</b>	<b>(2,837,218)</b>	<b>10,128,650</b>	<b>7,291,432</b>

**City of El Paso, Texas**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Period Ending February 28, 2019**

	Supply and Support	Self Insurance	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	8,225,300	31,324,675	39,549,975
Payments to Suppliers	(5,497,738)	(27,033,636)	(32,531,374)
Payments to Employees	(2,589,659)	(1,072,733)	(3,662,392)
Payments for Retirees	—	—	—
Subsidy from Federal Grant	—	—	—
Net cash provided by (used in) operating activities	<u>137,903</u>	<u>3,218,306</u>	<u>3,356,209</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers from Other Funds	—	252,000	252,000
Net cash provided by noncapital financing activities	<u>—</u>	<u>252,000</u>	<u>252,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	(17,944)	—	(17,944)
Net cash used in capital and related financing activities	<u>(17,944)</u>	<u>—</u>	<u>(17,944)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of investments	1,479,554	19,417,434	20,896,988
Interest	2,147	38,126	40,273
Net cash used in investing activities	<u>1,481,701</u>	<u>19,455,560</u>	<u>20,937,261</u>
Net Decrease in cash and cash equivalents	1,601,660	22,925,866	24,527,526
Cash Balance - Beginning	590,863	7,658,110	8,248,973
Cash Balance - Ending	<u>2,192,523</u>	<u>30,583,976</u>	<u>32,776,499</u>
<b>Reconciliation of operating income(loss) to net cash provided (used in) operating activities:</b>			
Operating income (loss)	973,169	1,817,787	2,790,956
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:			
Purchase of Capital Assets	17,945	—	17,945
Change in assets and liabilities:			
Receivables, net	7,118	—	7,118
Accounts and other payables	(774,408)	1,253,691	479,283
Accrued expenses	(85,921)	146,828	60,907
Net cash provided (used in) operating activities	<u>137,903</u>	<u>3,218,306</u>	<u>3,356,209</u>

**City of El Paso, Texas**  
**Combining Statement of Fiduciary Net Position**  
**Pension Trust Funds**  
**February 28, 2019**

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2017)		Total
		Firemen Division	Policemen Division	
<b>Assets</b>				
Cash and Cash Equivalents	7,433,888	18,107,830	26,541,795	52,083,513
Investments:				
Commingled funds	154,771,183	—	—	154,771,183
U.S. Government Securities	32,086,839	—	—	32,086,839
Absolute Return Investments	126,830,615	—	—	126,830,615
Corporate stocks	101,459,644	—	—	101,459,644
Bank Collective Investment Funds	180,019,198	—	—	180,019,198
Master Limited Partnerships	39,817,825	—	—	39,817,825
Private equities	62,394,830	41,464,752	60,386,006	164,245,588
Real estate investment funds	72,817,424	51,435,124	74,906,073	199,158,621
Fixed Income Securities	38,991,174	135,120,187	196,778,422	370,889,783
Domestic Equities	—	172,510,842	251,231,233	423,742,075
International Equities	—	185,735,384	270,490,417	456,225,801
Securities lending collateral	—	26,484,531	38,831,549	65,316,080
Receivables - Net of Allowances				
Commission Credits Receivable	105,042	—	—	105,042
Due from Brokers For Securities Sold	3,558,783	—	—	3,558,783
Employer Contributions	1,047,510	267,977	346,008	1,661,495
Employee Contributions	667,228	227,482	267,003	1,161,713
Accrued Interest and Dividends	664,340	—	—	664,340
Other Receivables	1,584	623	623	2,830
Prepaid Items	17,360	—	—	17,360
Capital Assets:				
Buildings, Improvements & Equipment, Net	3,111,020	1,154,935	1,154,935	5,420,890
<b>TOTAL ASSETS</b>	<b>825,795,487</b>	<b>632,509,667</b>	<b>920,934,064</b>	<b>2,379,239,218</b>
<b>LIABILITIES</b>				
Accounts Payable	4,777,992	30,112,068	49,416,041	84,306,101
Accrued Expenses	946,165	606,878	859,516	2,412,559
Unearned Revenue - Commission Credits	105,042	—	—	105,042
<b>TOTAL LIABILITIES</b>	<b>5,829,199</b>	<b>30,718,946</b>	<b>50,275,557</b>	<b>86,823,702</b>
<b>NET POSITION:</b>				
Restricted for Pensions	819,966,288	601,790,721	870,658,507	2,292,415,516

**City of El Paso, Texas**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Pension Trust Funds**  
**For the Period Ending February 28, 2019**

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2017)		Total
		Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
Contributions:				
Employer	25,651,488	11,796,406	15,261,366	52,709,260
Employee	15,540,713	9,600,215	11,703,802	36,844,730
Total contributions	<u>41,192,201</u>	<u>21,396,621</u>	<u>26,965,168</u>	<u>89,553,990</u>
Investment income:				
Net increase in fair value	64,832,061	81,775,970	114,159,343	260,767,374
Interest	3,915,267	2,922,970	4,287,702	11,125,939
Dividends	3,186,719	7,742,313	11,357,289	22,286,321
Securities lending income	—	240,624	352,803	593,427
Investment adviser fees	(6,578,777)	(2,206,900)	(3,049,541)	(11,835,218)
Net investment income	<u>65,355,270</u>	<u>90,474,977</u>	<u>127,107,596</u>	<u>282,937,843</u>
Other income:				
Rental and Other Income	17,219	1,962,023	2,877,841	4,857,083
Other income	<u>17,219</u>	<u>1,962,023</u>	<u>2,877,841</u>	<u>4,857,083</u>
Total additions	<u>106,564,690</u>	<u>113,833,621</u>	<u>156,950,605</u>	<u>377,348,916</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	58,224,939	35,888,776	52,169,866	146,283,581
Refunds of contributions	2,889,443	1,564,672	2,245,713	6,699,828
Administrative expenses	2,036,643	718,173	758,179	3,512,995
Depreciation and amortization expense	—	215,903	215,904	431,807
Total deductions	<u>63,151,025</u>	<u>38,387,524</u>	<u>55,389,662</u>	<u>156,928,211</u>
Change in net position	43,413,665	75,446,097	101,560,943	220,420,705
Net position - Beginning	<u>776,552,623</u>	<u>526,344,624</u>	<u>769,097,564</u>	<u>2,071,994,811</u>
Net position - Ending	<u><u>819,966,288</u></u>	<u><u>601,790,721</u></u>	<u><u>870,658,507</u></u>	<u><u>2,292,415,516</u></u>