

**INTERIM FINANCIAL STATEMENTS**  
**May 31, 2018**



# CITY OF EL PASO, TEXAS

## Balance Sheet Governmental Funds May 31, 2018

|   | General<br>Fund    | Community<br>Development<br>Block Grants | Debt Service      | Capital<br>Projects | Non-major<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|--------------------|--|-------------------|---------------------|------------------------------------|--------------------------------|
| <b>ASSETS</b>   |                    |  |                   |                     |                                    |                                |
| Cash  | 82,815,318         | 2,059,623                                | 73,419,654        | 220,726,945         | 50,766,032                         | 429,787,572                    |
| Cash with Fiscal Agent  | —                  | —  | —                 | 8,075,823           | 3,186,451                          | 11,262,274                     |
| Receivables - Net of Allowances   |                    |  |                   |                     |                                    |                                |
| Taxes   | 20,143,224         | —  | 2,963,556         | —                   | —                                  | 23,106,780                     |
| Interest  | 1,254              | 169,623                                  | 978               | 2,391               | 135,557                            | 309,803                        |
| Trade   | 2,393,675          | —  | —                 | 2,630,694           | 489,241                            | 5,513,610                      |
| Notes   | 1,900,000          | 54,347,935                               | —                 | —                   | 1,964,736                          | 58,212,671                     |
| Due from Other Government Agencies  | 200,068            | 330,556                                  | —                 | 138,577             | 2,057,203                          | 2,726,404                      |
| Other   | 9,061,213          | —  | —                 | —                   | 5,735,092                          | 14,796,305                     |
| Prepaid Items   | 732                | —  | —                 | —                   | —                                  | 732                            |
| Due from Other Funds  | —                  | —  | —                 | 6,401,345           | 111,031                            | 6,512,376                      |
| Inventory   | 3,798,045          | —  | —                 | —                   | 22,040                             | 3,820,085                      |
| <b>Total Assets</b>   | <b>120,313,529</b> | <b>56,907,737</b>                        | <b>76,384,188</b> | <b>237,975,775</b>  | <b>64,467,383</b>                  | <b>556,048,612</b>             |
| <b>LIABILITIES</b>  |                    |  |                   |                     |                                    |                                |
| Accounts Payable  | 2,853,046          | 1,166,580                                | —                 | 2,733,815           | 3,273,267                          | 10,026,708                     |
| Due to Other Funds  | 6,689              | —  | —                 | 2,107,710           | 3,000,000                          | 5,114,399                      |
| Taxes Payable   | 1,161,434          | —  | —                 | —                   | 9,466                              | 1,170,900                      |
| Unearned Revenue  | 3,870,201          | —  | —                 | —                   | 2,893,124                          | 6,763,325                      |
| Due to Other Government Agencies  | 2,471              | 4,851                                    | —                 | —                   | 160,632                            | 167,954                        |
| Other Payable   | 262                | —  | —                 | —                   | —                                  | 262                            |
| <b>Total Liabilities</b>  | <b>7,894,103</b>   | <b>1,171,431</b>                         | <b>—</b>          | <b>4,841,525</b>    | <b>9,336,489</b>                   | <b>23,243,548</b>              |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                    |  |                   |                     |                                    |                                |
| Unavailable Revenues Low Income Housing                                   | —                  | 54,992,853                               | —                 | —                   | —                                  | 54,992,853                     |
| Unavailable Revenues Property Taxes                                       | 5,207,229          | —  | 2,583,480         | —                   | —                                  | 7,790,709                      |
| <b>Total Deferred Inflows of Resources</b>                                | <b>5,207,229</b>   | <b>54,992,853</b>                        | <b>2,583,480</b>  | <b>—</b>            | <b>—</b>                           | <b>62,783,562</b>              |
| <b>FUND BALANCES:</b>   |                    |  |                   |                     |                                    |                                |
| Nonspendable  | 3,798,777          | —  | —                 | —                   | 22,040                             | 3,820,817                      |
| Restricted  | 18,370,749         | 743,453                                  | 73,800,708        | 233,134,250         | 32,001,114                         | 358,050,274                    |
| Committed   | —                  | —  | —                 | —                   | 23,107,740                         | 23,107,740                     |
| Unassigned  | 85,042,671         | —  | —                 | —                   | —                                  | 85,042,671                     |
| <b>Total Fund Balances/(Deficits)</b>                                     | <b>107,212,197</b> | <b>743,453</b>                           | <b>73,800,708</b> | <b>233,134,250</b>  | <b>55,130,894</b>                  | <b>470,021,502</b>             |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> | <b>120,313,529</b> | <b>56,907,737</b>                        | <b>76,384,188</b> | <b>237,975,775</b>  | <b>64,467,383</b>                  | <b>556,048,612</b>             |

**CITY OF EL PASO, TEXAS**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Period Ending May 31, 2018**

|   | General<br>Fund    | Community<br>Development<br>Block Grants | Debt Service      | Capital<br>Projects | Nonmajor<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|--------------------|--|-------------------|---------------------|-----------------------------------|--------------------------------|
| <b>REVENUES</b>   |                    |  |                   |                     |                                   |                                |
| Property Taxes  | 169,827,478        | —  | 92,517,907        | —                   | 3,006,981                         | 265,352,366                    |
| Penalties and Interest-Delinquent taxes                 | 979,339            | —  | 511,890           | —                   | 142                               | 1,491,371                      |
| Sales Taxes   | 67,930,589         | —  | —                 | —                   | —                                 | 67,930,589                     |
| Hotel Occupancy Tax                                     | —                  | —  | —                 | 2,572,984           | 6,681,526                         | 9,254,510                      |
| Franchise Fees  | 38,479,987         | —  | —                 | —                   | 6,055,750                         | 44,535,737                     |
| Charges for Services                                    | 27,210,231         | 1,757,473                                | —                 | 774,853             | 21,010,773                        | 50,753,330                     |
| Fines and Forfeitures                                   | 6,293,754          | —  | —                 | —                   | 1,170,013                         | 7,463,767                      |
| Licenses and Permits                                    | 10,553,678         | —  | —                 | —                   | 805,441                           | 11,359,119                     |
| Ticket Sales  | —                  | —  | —                 | —                   | 51,070                            | 51,070                         |
| Intergovernmental Revenues                              | 505,853            | 6,353,767                                | —                 | 2,056,030           | 13,245,643                        | 22,161,293                     |
| Interest Earnings                                       | 13,755             | —  | 2,238             | —                   | 241                               | 16,234                         |
| Rents and Other   | 1,226,557          | 160,709                                  | —                 | 203,556             | 1,317,124                         | 2,907,946                      |
| <b>Total Revenues</b>                                   | <b>323,021,221</b> | <b>8,271,949</b>                         | <b>93,032,035</b> | <b>5,607,423</b>    | <b>53,344,704</b>                 | <b>483,277,332</b>             |
| <b>EXPENDITURES</b>                                     |                    |  |                   |                     |                                   |                                |
| <b>Current:</b>   |                    |  |                   |                     |                                   |                                |
| General Government                                      | 19,956,655         | 25,893                                   | —                 | 51,217              | 451,828                           | 20,485,593                     |
| Public Safety   | 161,775,590        | —  | —                 | —                   | 9,558,865                         | 171,334,455                    |
| Public Works  | 27,314,320         | —  | —                 | 5,825,537           | 6,698,954                         | 39,838,811                     |
| Public Health   | 3,950,651          | —  | —                 | —                   | 9,267,563                         | 13,218,214                     |
| Parks Department  | 15,036,497         | 60,635                                   | —                 | 76,831              | 956,019                           | 16,129,982                     |
| Library   | 6,006,188          | —  | —                 | —                   | 214,947                           | 6,221,135                      |
| Non Departmental  | 13,691,899         | —  | 7,923             | 3,350               | 4,249,572                         | 17,952,744                     |
| Culture and Recreation                                  | 4,822,817          | —  | —                 | 2,206,503           | 8,962,495                         | 15,991,815                     |
| Economic Development                                    | 6,505,809          | —  | —                 | —                   | 6,405,104                         | 12,910,913                     |
| Animal Services   | —                  | —  | —                 | —                   | 5,552,029                         | 5,552,029                      |
| Community and Human Development                         | 343,348            | 6,014,745                                | —                 | 95,113              | 322,592                           | 6,775,798                      |
| <b>Debt Service:</b>                                    |                    |  |                   |                     |                                   |                                |
| Principal   | 5,849,394          | —  | —                 | —                   | —                                 | 5,849,394                      |
| Interest Expense  | 561,032            | —  | 27,247,519        | —                   | 1,880,526                         | 29,689,077                     |
| Fiscal Fees   | —                  | —  | 15,039            | —                   | 12,500                            | 27,539                         |
| Capital Outlay  | 494,319            | 3,053,524                                | —                 | 47,804,230          | 410,639                           | 51,762,712                     |
| <b>Total Expenditures</b>                               | <b>266,308,519</b> | <b>9,154,797</b>                         | <b>27,270,481</b> | <b>56,062,781</b>   | <b>54,943,633</b>                 | <b>413,740,211</b>             |
| Excess(Deficiency) of revenues over(under) expenditures | 56,712,702         | (882,848)                                | 65,761,554        | (50,455,358)        | (1,598,929)                       | 69,537,121                     |
| <b>OTHER FINANCING SOURCES(USES):</b>                   |                    |  |                   |                     |                                   |                                |
| Transfers In  | 13,236,378         | —  | 55,250            | 1,622,386           | 13,499,002                        | 28,413,016                     |
| Transfers Out   | (7,586,668)        | —  | —                 | (901,215)           | (11,667,818)                      | (20,155,701)                   |
| Proceeds from Sale of Capital Assets                    | 3,687              | —  | —                 | 20,400              | —                                 | 24,087                         |
| Other Sources (Uses)                                    | 25,662             | —  | 998,243           | 508,035             | 755,546                           | 2,287,486                      |
| <b>Total Other Financing Sources (Uses)</b>             | <b>5,679,059</b>   | <b>—</b>                                 | <b>1,053,493</b>  | <b>1,249,606</b>    | <b>2,586,730</b>                  | <b>10,568,888</b>              |
| <b>Net Change in Fund Balances</b>                      | <b>62,391,761</b>  | <b>(882,848)</b>                         | <b>66,815,047</b> | <b>(49,205,752)</b> | <b>987,801</b>                    | <b>80,106,009</b>              |
| Fund Balances - Beginning of Year                       | 44,820,436         | 1,626,301                                | 6,985,661         | 282,340,002         | 52,137,778                        | 387,910,178                    |
| <b>Fund Balances/(Deficit) - End of Year</b>            | <b>107,212,197</b> | <b>743,453</b>                           | <b>73,800,708</b> | <b>233,134,250</b>  | <b>53,125,579</b>                 | <b>468,016,187</b>             |

**CITY OF EL PASO, TEXAS**  
**Statement of Net Position**  
**Proprietary Funds**  
**May 31, 2018**

|   | El Paso<br>International<br>Airport | Environmental<br>Services | Mass Transit       | International<br>Bridges | Tax Office<br>Enterprise<br>Fund | Totals             | Internal<br>Service<br>Funds |
|---|-------------------------------------|---------------------------|--------------------|--------------------------|----------------------------------|--------------------|------------------------------|
| <b>ASSETS</b>   |                                     |                           |                    |                          |                                  |                    |                              |
| Current assets:   |                                     |                           |                    |                          |                                  |                    |                              |
| Cash  | 22,347,784                          | 47,113,751                | (27,552,139)       | 6,656,050                | 1,011,129                        | 49,576,575         | 23,483,353                   |
| Receivables - Net of Allowances:                                  |                                     |                           |                    |                          |                                  |                    |                              |
| Taxes   | —                                   | —                         | 6,742,237          | —                        | —                                | 6,742,237          | —                            |
| Interest  | 1,030                               | —                         | —                  | 143                      | —                                | 1,173              | 568                          |
| Trade   | 1,056,539                           | 2,552,846                 | 4,773,748          | 160,635                  | —                                | 8,543,768          | 6,492                        |
| Prepaid Items   | 321,457                             | —                         | 148,060            | —                        | —                                | 469,517            | —                            |
| Due From Other Funds  | —                                   | —                         | 2,107,710          | —                        | —                                | 2,107,710          | —                            |
| Inventory   | 1,372,872                           | —                         | 4,465,644          | —                        | —                                | 5,838,516          | 1,205,263                    |
| Total current assets  | <u>25,099,682</u>                   | <u>49,666,597</u>         | <u>(9,314,740)</u> | <u>6,816,828</u>         | <u>1,011,129</u>                 | <u>73,279,496</u>  | <u>24,695,676</u>            |
| Noncurrent assets:  |                                     |                           |                    |                          |                                  |                    |                              |
| Capital Assets:   |                                     |                           |                    |                          |                                  |                    |                              |
| Land  | 1,381,099                           | 6,887,813                 | 11,665,907         | 2,469,531                | —                                | 22,404,350         | —                            |
| Buildings, Improvements, Equipment & Other, Net                   | 238,730,008                         | 36,858,934                | 133,284,051        | 14,761,470               | 81,310                           | 423,715,773        | 345,881                      |
| Construction in Progress  | 20,129,008                          | 6,531,576                 | 23,767,908         | 99,850                   | —                                | 50,528,342         | —                            |
| Total noncurrent assets   | <u>260,240,115</u>                  | <u>50,278,323</u>         | <u>168,717,866</u> | <u>17,330,851</u>        | <u>81,310</u>                    | <u>496,648,465</u> | <u>345,881</u>               |
| <b>TOTAL ASSETS</b>   | <u>285,339,797</u>                  | <u>99,944,920</u>         | <u>159,403,126</u> | <u>24,147,679</u>        | <u>1,092,439</u>                 | <u>569,927,961</u> | <u>25,041,557</u>            |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                             |                                     |                           |                    |                          |                                  |                    |                              |
| Pension Contributions Subsequent to Measurement Date              | 1,279,581                           | 1,918,920                 | 3,465,279          | 237,747                  | —                                | 6,901,527          | 555,036                      |
| Difference in Projected and Actual Earnings on Pension Investment | 1,457,117                           | 2,185,163                 | 4,231,931          | 270,735                  | —                                | 8,144,946          | 632,044                      |
| Difference in Actual and Expected Pension Experience              | 90,889                              | 136,302                   | 246,139            | 16,888                   | —                                | 490,218            | 39,425                       |
| Change in Assumptions for Pensions                                | 1,609,731                           | 2,414,030                 | 4,359,371          | 299,090                  | —                                | 8,682,222          | 698,243                      |
| Total Deferred Outflows of Resources                              | <u>4,437,318</u>                    | <u>6,654,415</u>          | <u>12,302,720</u>  | <u>824,460</u>           | <u>—</u>                         | <u>24,218,913</u>  | <u>1,924,748</u>             |
| <b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>            | <u>289,777,115</u>                  | <u>106,599,335</u>        | <u>171,705,846</u> | <u>24,972,139</u>        | <u>1,092,439</u>                 | <u>594,146,874</u> | <u>26,966,305</u>            |

**CITY OF EL PASO, TEXAS**  
**Statement of Net Position**  
**Proprietary Funds**  
**May 31, 2018**

|  | El Paso<br>International<br>Airport | Environmental<br>Services | Mass Transit       | International<br>Bridges | Tax Office<br>Enterprise<br>Fund | Totals             | Internal<br>Service<br>Funds |
|--|-------------------------------------|---------------------------|--------------------|--------------------------|----------------------------------|--------------------|------------------------------|
| <b>LIABILITIES</b>   |                                     |                           |                    |                          |                                  |                    |                              |
| <b>Current liabilities:</b>  |                                     |                           |                    |                          |                                  |                    |                              |
| Accounts Payable   | 427,604                             | 162,048                   | 2,995,171          | 63,479                   | 252                              | 3,648,554          | 5,482,921                    |
| Accrued Payroll  | —                                   | —                         | —                  | —                        | —                                | —                  | 18,333                       |
| Bonds, Notes, and Capital Leases - Due within one year                   | 1,876,944                           | 1,511,034                 | 1,711,105          | 1,259,907                | —                                | 6,358,990          | —                            |
| Due to Other Funds   | 808,651                             | 1,402,895                 | 1,047,479          | 253,352                  | —                                | 3,512,377          | —                            |
| Taxes Payable  | 60,881                              | 124,083                   | —                  | 9,807                    | —                                | 194,771            | —                            |
| Interest Payable on Bonds and Notes                                      | 107,057                             | 37,451                    | 107,679            | 9,918                    | —                                | 262,105            | —                            |
| Unearned Revenue   | 1,067,430                           | 563                       | 838                | 5,000                    | —                                | 1,073,831          | —                            |
| Construction Contracts and Retainage Payable                             | —                                   | —                         | 481,916            | —                        | —                                | 481,916            | —                            |
| Compensated Absences - Due within one year                               | 2,005,358                           | 980,025                   | 1,448,501          | 167,142                  | 104,863                          | 4,705,889          | —                            |
| <b>Total current liabilities</b>   | <b>6,353,925</b>                    | <b>4,218,099</b>          | <b>7,792,689</b>   | <b>1,768,605</b>         | <b>105,115</b>                   | <b>20,238,433</b>  | <b>5,501,254</b>             |
| <b>Non-current liabilities:</b>  |                                     |                           |                    |                          |                                  |                    |                              |
| Bond Obligations   | 37,640,200                          | 18,274,458                | 53,784,480         | 3,659,998                | —                                | 113,359,136        | —                            |
| Revenue Bonds  | 14,940,001                          | —                         | —                  | —                        | —                                | 14,940,001         | —                            |
| Compensated Absences   | 565,614                             | 276,417                   | 408,551            | 47,142                   | 29,577                           | 1,327,301          | 714,788                      |
| Landfill Closure Costs   | —                                   | 20,976,771                | —                  | —                        | —                                | 20,976,771         | —                            |
| Claims and Judgments   | —                                   | —                         | 364,687            | —                        | —                                | 364,687            | 16,033,064                   |
| Net Pension Liability  | 11,328,162                          | 16,988,260                | 30,678,217         | 2,104,790                | —                                | 61,099,429         | 4,913,749                    |
| Other Post-employment Benefits   | 5,202,241                           | 6,901,079                 | 10,636,711         | 1,240,590                | —                                | 23,980,621         | 2,123,809                    |
| <b>Total Non-current Liabilities</b>                                     | <b>69,676,218</b>                   | <b>63,416,985</b>         | <b>95,872,646</b>  | <b>7,052,520</b>         | <b>29,577</b>                    | <b>236,047,946</b> | <b>23,785,410</b>            |
| <b>Total Liabilities</b>   | <b>76,030,143</b>                   | <b>67,635,084</b>         | <b>103,665,335</b> | <b>8,821,125</b>         | <b>134,692</b>                   | <b>256,286,379</b> | <b>29,286,664</b>            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                     |                                     |                           |                    |                          |                                  |                    |                              |
| Difference in Actual and Expected Pension Experience                     | 973,743                             | 1,460,272                 | 2,637,030          | 180,923                  | —                                | 5,251,968          | 422,374                      |
| <b>Total Deferred Inflows of Resources</b>                               | <b>973,743</b>                      | <b>1,460,272</b>          | <b>2,637,030</b>   | <b>180,923</b>           | <b>—</b>                         | <b>5,251,968</b>   | <b>422,374</b>               |
| <b>NET POSITION (Deficit)</b>  |                                     |                           |                    |                          |                                  |                    |                              |
| Net investment in capital assets   | 205,675,913                         | 30,455,380                | 112,632,686        | 12,401,028               | 81,310                           | 361,246,317        | 345,881                      |
| <b>Restricted for:</b>   |                                     |                           |                    |                          |                                  |                    |                              |
| Debt Service   | 1,633,000                           | —                         | —                  | —                        | —                                | 1,633,000          | —                            |
| Passenger Facilities   | 5,953,344                           | —                         | —                  | —                        | —                                | 5,953,344          | —                            |
| Customer Facility Charge   | 8,181,367                           | —                         | —                  | —                        | —                                | 8,181,367          | —                            |
| Unrestricted   | (8,670,395)                         | 7,048,599                 | (47,229,205)       | 3,569,063                | 876,437                          | (44,405,501)       | (3,088,614)                  |
| <b>Total Net Position</b>  | <b>212,773,229</b>                  | <b>37,503,979</b>         | <b>65,403,481</b>  | <b>15,970,091</b>        | <b>957,747</b>                   | <b>332,608,527</b> | <b>(2,742,733)</b>           |
| <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b> | <b>289,777,115</b>                  | <b>106,599,335</b>        | <b>171,705,846</b> | <b>24,972,139</b>        | <b>1,092,439</b>                 | <b>594,146,874</b> | <b>26,966,305</b>            |

**CITY OF EL PASO, TEXAS**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Period Ending May 31, 2018**

|   | El Paso<br>International<br>Airport | Environmental<br>Services | Mass Transit        | International<br>Bridges | Tax Office<br>Enterprise<br>Fund | Totals              | Internal Service<br>Funds |
|---|-------------------------------------|---------------------------|---------------------|--------------------------|----------------------------------|---------------------|---------------------------|
| <b>OPERATING REVENUES:</b>                                      |                                     |                           |                     |                          |                                  |                     |                           |
| Charges of Rentals and Fees                                     | 31,067,277                          | 31,846,994                | 154,651             | 201,592                  | —                                | 63,270,514          | —                         |
| Charges of Tolls  | —                                   | —                         | —                   | 17,931,710               | —                                | 17,931,710          | —                         |
| Charges of Fares and Fees                                       | 243,529                             | 1,876                     | 6,896,987           | —                        | —                                | 7,142,392           | —                         |
| Sales to Departments  | —                                   | 35,534                    | —                   | —                        | —                                | 35,534              | 13,512,300                |
| Premium Contributions   | —                                   | —                         | —                   | —                        | —                                | —                   | 44,495,067                |
| Intergovernmental Revenues                                      | —                                   | —                         | —                   | —                        | 1,601,484                        | 1,601,484           | —                         |
| Penalties and Interest-Delinquent taxes                         | —                                   | —                         | —                   | —                        | 391,058                          | 391,058             | —                         |
| General Revenues  | 230,407                             | 314,570                   | 2,387,433           | 1,099,838                | —                                | 4,032,248           | 454,135                   |
| <b>Total Operating Revenues</b>                                 | <b>31,541,213</b>                   | <b>32,198,974</b>         | <b>9,439,071</b>    | <b>19,233,140</b>        | <b>1,992,542</b>                 | <b>94,404,940</b>   | <b>58,461,502</b>         |
| <b>OPERATING EXPENSES:</b>                                      |                                     |                           |                     |                          |                                  |                     |                           |
| Personnel Services  | 12,640,394                          | 12,821,030                | 24,226,155          | 2,143,842                | 782,931                          | 52,614,352          | 5,220,540                 |
| Contractual Services  | 8,700                               | —                         | —                   | 1,682,774                | —                                | 1,691,474           | —                         |
| Professional Services   | 277,028                             | 60,305                    | 129,401             | 62,947                   | 468                              | 530,149             | 687,780                   |
| Outside Contracts   | 4,207,595                           | 1,437,708                 | 9,527,359           | 903,358                  | 256,373                          | 16,332,393          | 1,761,118                 |
| Fuel and Lubricants   | 156,367                             | 1,911,252                 | 1,836,062           | 4,342                    | 60                               | 3,908,083           | 4,327,024                 |
| Materials and Supplies  | 1,017,930                           | 5,371,190                 | 3,072,186           | 130,402                  | 126,910                          | 9,718,618           | 3,314,337                 |
| Communications  | 88,736                              | 119,016                   | 145,806             | 8,044                    | 5,523                            | 367,125             | 513                       |
| Utilities   | 1,198,750                           | 75,628                    | 917,427             | 57,176                   | —                                | 2,248,981           | 17,699                    |
| Operating Leases  | 17,054                              | 22,443                    | 476,842             | 257,197                  | 115,316                          | 888,852             | 6,484                     |
| Travel and Training   | 174,972                             | 49,359                    | 36,258              | 23,219                   | 6,036                            | 289,844             | 77                        |
| Benefits Provided   | 423                                 | —                         | 37,243              | —                        | —                                | 37,666              | 45,410,607                |
| Maintenance and Repairs   | 265,582                             | 156,837                   | 380,583             | 249,116                  | 3,458                            | 1,055,576           | 1,139,574                 |
| Landfill and Transfer Station Utilization                       | —                                   | 1,832,158                 | —                   | —                        | —                                | 1,832,158           | —                         |
| Other Operating Expenses  | 1,609,638                           | 2,664,203                 | 4,218,963           | 120,529                  | 352,509                          | 8,965,842           | 18,332                    |
| Capital Outlay  | 32,266,379                          | 2,631,168                 | 9,452,660           | 90,352                   | —                                | 44,440,559          | 118,848                   |
| <b>Total Operating Expenses</b>                                 | <b>53,929,548</b>                   | <b>29,152,297</b>         | <b>54,456,945</b>   | <b>5,733,298</b>         | <b>1,649,584</b>                 | <b>144,921,672</b>  | <b>62,022,933</b>         |
| <b>Operating Income (Loss)</b>                                  | <b>(22,388,335)</b>                 | <b>3,046,677</b>          | <b>(45,017,874)</b> | <b>13,499,842</b>        | <b>342,958</b>                   | <b>(50,516,732)</b> | <b>(3,561,431)</b>        |
| <b>NONOPERATING REVENUES (EXPENSES):</b>                        |                                     |                           |                     |                          |                                  |                     |                           |
| Interest Earnings   | 14,185                              | —                         | —                   | —                        | —                                | 14,185              | —                         |
| Interest Expense  | (1,221,115)                         | (427,177)                 | (1,228,218)         | (113,125)                | —                                | (2,989,635)         | —                         |
| Federal Tax Credit - Build America Bonds                        | —                                   | —                         | 113,442             | —                        | —                                | 113,442             | —                         |
| Gain(Loss) on Sale of Equipment and Land                        | 71,250                              | 4,293                     | —                   | —                        | —                                | 75,543              | —                         |
| Customer Facility Charge  | 2,509,089                           | —                         | —                   | —                        | —                                | 2,509,089           | —                         |
| Sales Tax   | —                                   | —                         | 32,562,664          | —                        | —                                | 32,562,664          | —                         |
| FTA Subsidy   | —                                   | —                         | 10,338,753          | —                        | —                                | 10,338,753          | —                         |
| <b>Total Non-Operating Revenues (Expenses)</b>                  | <b>1,373,409</b>                    | <b>(422,884)</b>          | <b>41,786,641</b>   | <b>(113,125)</b>         | <b>—</b>                         | <b>42,624,041</b>   | <b>—</b>                  |
| <b>Income (Loss) Before Capital Contributions and Transfers</b> | <b>(21,014,926)</b>                 | <b>2,623,793</b>          | <b>(3,231,233)</b>  | <b>13,386,717</b>        | <b>342,958</b>                   | <b>(7,892,691)</b>  | <b>(3,561,431)</b>        |
| Capital Contributions Received                                  | 12,177,196                          | 434,762                   | 5,144,980           | —                        | —                                | 17,756,938          | —                         |
| Transfers Out   | (17,842,534)                        | (6,054,504)               | —                   | (11,812,899)             | —                                | (35,709,937)        | —                         |
| Transfers In  | 17,842,535                          | 5,965,347                 | —                   | 537,808                  | —                                | 24,345,690          | 378,000                   |
| <b>Change in net position</b>                                   | <b>(8,837,729)</b>                  | <b>2,969,398</b>          | <b>1,913,747</b>    | <b>2,111,626</b>         | <b>342,958</b>                   | <b>(1,500,000)</b>  | <b>(3,183,431)</b>        |
| Net Position, Beginning of Year                                 | 221,610,958                         | 34,534,581                | 63,489,734          | 13,858,465               | 614,789                          | 334,108,528         | 440,698                   |
| <b>Net Position, End of Year</b>                                | <b>212,773,229</b>                  | <b>37,503,979</b>         | <b>65,403,481</b>   | <b>15,970,091</b>        | <b>957,747</b>                   | <b>332,608,527</b>  | <b>(2,742,733)</b>        |

# CITY OF EL PASO, TEXAS

## Statement of Cash Flows

### Proprietary Funds

**For the Period Ending May 31, 2018**

|   | El Paso<br>International<br>Airport | Environmental<br>Services | Mass<br>Transit            | International<br>Bridges | Tax Office<br>Enterprise<br>Fund | Totals                   | Internal<br>Service Funds |
|---|-------------------------------------|---------------------------|----------------------------|--------------------------|----------------------------------|--------------------------|---------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                                     |                           |                            |                          |                                  |                          |                           |
| Receipts from Customers   | 32,548,480                          | 36,395,702                | 7,455,530                  | 19,082,312               | 1,992,542                        | 97,474,566               | 58,655,897                |
| Payments to Suppliers   | (11,089,149)                        | (16,647,634)              | (21,913,936)               | (3,879,665)              | (969,909)                        | (54,500,293)             | (52,411,540)              |
| Payments to Employees   | (13,130,230)                        | (13,334,288)              | (25,465,622)               | (2,233,909)              | (801,313)                        | (54,965,362)             | (5,501,574)               |
| Subsidy from Federal Grant  | —                                   | —                         | 10,338,753                 | —                        | —                                | 10,338,753               | —                         |
| Operating Expense to be Reimbursed by Grants  | —                                   | 153,864                   | 17,105,981                 | —                        | —                                | 17,259,845               | —                         |
| Net cash provided by (used for) operating activities  | <u>8,329,101</u>                    | <u>6,567,644</u>          | <u>(12,479,294)</u>        | <u>12,968,738</u>        | <u>221,320</u>                   | <u>15,607,509</u>        | <u>742,783</u>            |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>  |                                     |                           |                            |                          |                                  |                          |                           |
| Transfers to Other Funds  | (17,842,534)                        | (6,054,504)               | —                          | (11,812,899)             | —                                | (35,709,937)             | —                         |
| Transfers from Other Funds  | 17,842,535                          | 5,965,347                 | —                          | 537,808                  | —                                | 24,345,690               | 378,000                   |
| Advances to Other Funds   | 5,000,000                           | 3,000,000                 | —                          | —                        | —                                | 8,000,000                | —                         |
| Advances from Other Funds   | —                                   | 111,032                   | (42,522,553)               | —                        | —                                | (42,411,521)             | —                         |
| Sales Tax   | —                                   | —                         | 32,562,664                 | —                        | 600                              | 32,563,264               | —                         |
| Net Cash Provided by (used for) Non-capital Financing Activities                                      | <u>5,000,001</u>                    | <u>3,021,875</u>          | <u>(9,959,889)</u>         | <u>(11,275,091)</u>      | <u>600</u>                       | <u>(13,212,504)</u>      | <u>378,000</u>            |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>                                       |                                     |                           |                            |                          |                                  |                          |                           |
| Contributions from Federal Government   | 12,177,196                          | 434,762                   | 5,258,422                  | —                        | —                                | 17,870,380               | —                         |
| Purchases of Capital Assets   | (28,582,063)                        | (2,631,159)               | (9,143,160)                | (90,352)                 | —                                | (40,446,734)             | (118,848)                 |
| Interest Paid on Capital Debt   | (1,221,115)                         | (427,177)                 | (1,228,218)                | (113,125)                | —                                | (2,989,635)              | —                         |
| Proceeds from Sale of Capital Assets  | 71,250                              | 4,293                     | —                          | —                        | —                                | 75,543                   | —                         |
| Net Cash Used for Capital and Related Financing Activities  | <u>(17,554,732)</u>                 | <u>(2,619,281)</u>        | <u>(5,112,956)</u>         | <u>(203,477)</u>         | <u>—</u>                         | <u>(25,490,446)</u>      | <u>(118,848)</u>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                                     |                           |                            |                          |                                  |                          |                           |
| Purchase of Investments   | 25,936,018                          | 36,918,744                | —                          | 4,407,980                | 678,763                          | 67,941,505               | 18,103,576                |
| Interest  | 14,185                              | —                         | —                          | —                        | —                                | 14,185                   | —                         |
| Net Cash Provided by (Used for) Investing Activities  | <u>25,950,203</u>                   | <u>36,918,744</u>         | <u>—</u>                   | <u>4,407,980</u>         | <u>678,763</u>                   | <u>67,955,690</u>        | <u>18,103,576</u>         |
| Net Change in cash  | <u>21,724,573</u>                   | <u>43,888,982</u>         | <u>(27,552,139)</u>        | <u>5,898,150</u>         | <u>900,683</u>                   | <u>44,860,249</u>        | <u>19,105,511</u>         |
| Cash - beginning of the year  | 623,211                             | 3,224,769                 | —                          | 757,900                  | 110,446                          | 4,716,326                | 4,377,842                 |
| Cash - end of the year  | <u><u>22,347,784</u></u>            | <u><u>47,113,751</u></u>  | <u><u>(27,552,139)</u></u> | <u><u>6,656,050</u></u>  | <u><u>1,011,129</u></u>          | <u><u>49,576,575</u></u> | <u><u>23,483,353</u></u>  |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b> |                                     |                           |                            |                          |                                  |                          |                           |
| Operating Income (Loss)   | (22,388,335)                        | 3,046,677                 | (45,017,874)               | 13,499,842               | 342,958                          | (50,516,732)             | (3,561,431)               |
| Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:        |                                     |                           |                            |                          |                                  |                          |                           |
| Net Pension Liability   | —                                   | —                         | (285,860)                  | —                        | —                                | (285,860)                | —                         |
| Purchase of Capital Assets  | 32,266,379                          | 2,631,168                 | 9,452,660                  | 90,352                   | —                                | 44,440,559               | 118,848                   |
| Change in Assets and Liabilities:   |                                     |                           |                            |                          |                                  |                          |                           |
| Receivables, Net Cash   | 1,964,864                           | 4,333,602                 | 15,032,945                 | (160,635)                | —                                | 21,170,776               | 194,395                   |
| Inventories   | —                                   | —                         | —                          | —                        | —                                | —                        | (246,926)                 |
| Other Assets  | —                                   | —                         | 10,338,753                 | —                        | —                                | 10,338,753               | —                         |
| Accounts and other payables   | (2,094,717)                         | (2,930,545)               | (1,046,385)                | (370,754)                | (103,256)                        | (6,545,657)              | 4,518,931                 |
| Accrued Expenses  | (1,419,090)                         | (513,258)                 | (953,533)                  | (90,067)                 | (18,382)                         | (2,994,330)              | (281,034)                 |
| Net Cash Provided by (Used for) Operating Activities  | <u><u>8,329,101</u></u>             | <u><u>6,567,644</u></u>   | <u><u>(12,479,294)</u></u> | <u><u>12,968,738</u></u> | <u><u>221,320</u></u>            | <u><u>15,607,509</u></u> | <u><u>742,783</u></u>     |

**CITY OF EL PASO, TEXAS**  
**Statement of Fiduciary Net Position**  
**May 31, 2018**

| ASSETS   | Pension Trust<br>Funds | Agency Funds       |
|--|------------------------|--------------------|
| Cash   | 52,083,513             | 205,524,891        |
| Investments  | —                      | —                  |
| Commingled Funds                                       | 154,771,183            | —                  |
| U.S. Government Securities                             | 32,086,839             | —                  |
| Absolute Return Investments                            | 126,830,615            | —                  |
| Corporate Stocks                                       | 101,459,644            | —                  |
| Bank Collective Investment Funds                       | 180,019,198            | —                  |
| Master Limited Partnerships                            | 39,817,825             | —                  |
| Private Equities                                       | 164,245,588            | —                  |
| Investment in Real Estate Funds                        | 199,158,621            | —                  |
| Fixed Income Securities                                | 370,889,783            | —                  |
| Domestic Equities                                      | 423,742,075            | —                  |
| International Equities                                 | 456,225,801            | —                  |
| Invested securities lending collateral                 | 65,316,080             | —                  |
| Receivables - Net of Allowances                        |                        |                    |
| Commission Credits Receivable                          | 105,042                | —                  |
| Due from Brokers For Securities Sold                   | 3,558,783              | —                  |
| Employer Contributions                                 | 1,661,495              | —                  |
| Employee Contributions                                 | 1,161,713              | —                  |
| Interest   | 664,340                | —                  |
| Other Receivable                                       | 2,830                  | —                  |
| Taxes  | —                      | 67,023,324         |
| Prepaid Items  | 17,360                 | —                  |
| Capital Assets:  |                        |                    |
| Buildings, Improvements & Equipment, Net               | 5,420,890              | —                  |
| <b>Total Assets</b>                                    | <b>2,379,239,218</b>   | <b>272,548,215</b> |
| <b>LIABILITIES</b>                                     |                        |                    |
| Accounts Payable                                       | 84,306,101             | 877,576            |
| Accrued Expenses                                       | 2,412,559              | —                  |
| Accrued Drawdown                                       | 105,042                | —                  |
| Prepaid Property Taxes                                 | —                      | 7,891,516          |
| Due to Other Government Agencies                       | —                      | 194,779,883        |
| Property Taxes Subject to Refund-Other Taxing Entities | —                      | 2,308,606          |
| Uncollected Property Taxes-Other Taxing Entities       | —                      | 66,690,634         |
| <b>Total liabilities</b>                               | <b>86,823,702</b>      | <b>272,548,215</b> |
| <b>NET POSITION:</b>                                   |                        |                    |
| Restricted for Pensions and Other Purposes             | <b>2,292,415,516</b>   |                    |



**CITY OF EL PASO, TEXAS**  
**Statement of Changes in Fiduciary Net Position**  
**For the Period Ending May 31, 2018**

|   | Pension Trust Funds |
|---|---------------------|
| ADDITIONS:                                    |                     |
| Contributions:                                |                     |
| Employer                                      | 52,709,260          |
| Employee                                      | 36,844,730          |
| Total contributions                           | 89,553,990          |
| Investment income:                            |                     |
| Net appreciation in fair value of investments | 260,767,374         |
| Interest                                      | 11,125,939          |
| Dividends                                     | 22,286,321          |
| Securities lending income                     | 593,427             |
| Investment advisory fees                      | (11,835,218)        |
| Net investment income                         | 282,937,843         |
| Other income:                                 |                     |
| Rental Income                                 | 4,857,083           |
| Total additions                               | 377,348,916         |
| DEDUCTIONS:                                   |                     |
| Benefits paid to plan members                 | 146,283,581         |
| Refunds                                       | 6,699,828           |
| Administrative expenses                       | 3,512,995           |
| Depreciation and amortization expense         | 431,807             |
| Total deductions                              | 156,928,211         |
| Net decrease in net position                  | 220,420,705         |
| Net position - beginning of the year          | 2,071,994,811       |
| Net position - end of the year                | 2,292,415,516       |

**COMBINING AND INDIVIDUAL  
FUND STATEMENTS AND SCHEDULES**



**CITY OF EL PASO, TEXAS**  
**Required Supplementary Information**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balance – Budget and Actual**  
**General Fund**  
**For the Period Ending May 31, 2018**

|  | Budgeted Amounts |             | Actual Amounts | Variance with<br>Final Budget<br>Positive<br>(Negative) | % of Budget |
|--|------------------|-------------|----------------|---|-------------|
|  | Original         | Final       |                |   |             |
| Resources (inflows):   |                  |             |                |   |             |
| Property taxes   | 174,534,222      | 174,534,222 | 169,827,478    | (4,706,744)   | 97.30%      |
| Penalties and Interest-Delinquent taxes                            | —                | —           | 979,339        | 979,339   | —%          |
| Sales taxes  | 89,473,202       | 89,473,202  | 67,930,589     | (21,542,613)  | 75.92%      |
| Franchise fees   | 55,660,606       | 55,660,606  | 38,479,987     | (17,180,619)  | 69.13%      |
| Licenses and permits   | 12,629,230       | 12,629,230  | 10,553,678     | (2,075,552)   | 83.57%      |
| Fines and forfeitures  | 9,162,749        | 9,162,749   | 6,293,754      | (2,868,995)   | 68.69%      |
| Charges for services   | 38,067,636       | 38,385,011  | 27,210,231     | (11,174,780)  | 70.89%      |
| Intergovernmental revenues   | 446,988          | 446,988     | 505,853        | 58,865  | 113.17%     |
| County Participation   | 537,341          | 537,341     | —              | (537,341)   | —%          |
| Rents and other  | 2,309,025        | 2,309,025   | 1,226,557      | (1,082,468)   | 53.12%      |
| Interest   | 200,000          | 200,000     | 13,755         | (186,245)   | 6.88%       |
| Proceeds from sale of capital assets                               | —                | —           | 3,687          | 3,687   | —%          |
| Other sources (uses)   | —                | —           | 25,662         | 25,662  | —%          |
| Transfers In   | 15,092,863       | 15,092,863  | 13,236,378     | (1,856,485)   | 87.70%      |
| Amounts available for appropriation from<br>current year resources | 398,113,862      | 398,431,236 | 336,286,948    | (62,144,288)  | 84.40%      |
| Charges to appropriations (outflows):                              |                  |             |                |   |             |
| General Government:  |                  |             |                |   |             |
| Mayor and Council  | 1,313,020        | 1,313,020   | 834,550        | 478,470   | 63.56%      |
| City Manager   | 1,326,513        | 1,326,513   | 967,568        | 358,945   | 72.94%      |
| Office of Management and Budget                                    | 1,001,431        | 1,001,431   | 548,148        | 453,283   | 54.74%      |
| Internal Audit   | 703,781          | 703,781     | 517,791        | 185,990   | 73.57%      |
| Public Information   | 298,393          | 298,393     | 232,846        | 65,547  | 78.03%      |
| Municipal Clerk  | 4,964,815        | 5,048,268   | 350,648        | 4,697,620   | 6.95%       |
| Financial Services   | 4,340,918        | 4,328,585   | 2,914,676      | 1,413,909   | 67.34%      |
| Information Technology   | 12,046,088       | 12,046,088  | 8,921,247      | 3,124,841   | 74.06%      |
| City Attorney  | 4,022,805        | 4,022,805   | 2,367,874      | 1,654,931   | 58.86%      |
| Human Resources  | 2,139,046        | 2,151,379   | 1,461,227      | 690,152   | 67.92%      |
| Public Safety and Community Services:                              |                  |             |                |   |             |
| Police Department  | 128,874,864      | 128,874,864 | 88,849,333     | 40,025,531  | 68.94%      |
| Fire Department  | 105,800,625      | 105,800,625 | 74,341,806     | 31,458,819  | 70.27%      |
| Municipal Court  | 3,320,920        | 3,273,443   | 2,186,506      | 1,086,937   | 66.80%      |
| Public Health  | 6,347,522        | 6,347,522   | 3,950,651      | 2,396,871   | 62.24%      |
| Library  | 9,638,048        | 9,638,048   | 6,006,188      | 3,631,860   | 62.32%      |
| Parks Department   | 25,532,195       | 25,532,195  | 15,041,227     | 10,490,968  | 58.91%      |
| Transportation and Public Works:                                   |                  |             |                |   |             |
| Facilities Maintenance   | 23,015,051       | 23,110,051  | 15,426,442     | 7,683,609   | 66.75%      |
| Engineering  | 5,930,025        | 5,930,025   | 3,772,501      | 2,157,524   | 63.62%      |
| Street Department  | 14,300,422       | 14,522,797  | 11,034,834     | 3,487,963   | 75.98%      |
| Development and Tourism:   |                  |             |                |   |             |
| City Development:  |                  |             |                |   |             |
| Business Center  | 6,656,359        | 6,656,359   | 4,430,413      | 2,225,946   | 66.56%      |
| Building Permits Inspection-Commercial                             | 1,101,572        | 1,101,572   | 772,964        | 328,608   | 70.17%      |
| Economic Development Administration                                | 1,916,326        | 1,916,326   | 1,302,432      | 613,894   | 67.97%      |
| Community and human development                                    | 631,716          | 631,716     | 343,348        | 288,368   | 54.35%      |
| Culture and recreation:  |                  |             |                |   |             |
| Art Museum   | 1,110,752        | 1,110,752   | 749,540        | 361,212   | 67.48%      |
| History Museum   | 660,395          | 660,395     | 361,620        | 298,775   | 54.76%      |
| Archeology Museum  | 259,132          | 259,132     | 189,786        | 69,346  | 73.24%      |
| Cultural Affairs   | 425,977          | 425,977     | 253,163        | 172,814   | 59.43%      |
| Zoo  | 4,798,606        | 4,798,606   | 3,268,708      | 1,529,898   | 68.12%      |
| Nondepartmental:   |                  |             |                |   |             |
| Non Departmental   | 28,624,853       | 28,624,853  | 22,497,150     | 6,127,703   | 78.59%      |
| Total charges to appropriations                                    | 401,102,171      | 401,455,522 | 273,895,187    | 127,560,335   | 68.23%      |
| Increase in fund balance:  | (2,988,310)      | (3,024,286) | 62,391,761     | 65,416,046  |             |
| Fund balance, Beginning  | 44,820,436       | 44,820,436  | 44,820,436     | —   |             |
| Fund balance, Ending   | 41,832,126       | 41,796,150  | 107,212,197    | 65,416,046  |             |

**City of El Paso, Texas**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Debt Service Funds**  
**For the Period Ending May 31, 2018**

|  | Budgeted Amount |             | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-----------------|-------------|-------------------|---|
|  | Adopted         | Final       |                   |   |
| Resources (inflows):                     |                 |             |                   |   |
| Property taxes                           | 93,793,531      | 93,793,531  | 92,517,907        | (1,275,624)   |
| Penalties and Interest-Delinquent taxes  | —               | —           | 511,890           | 511,890   |
| Parking meter revenue                    | —               | —           | —                 | —   |
| Federal tax credit - Build America Bonds | 2,063,819       | 2,063,819   | 998,243           | (1,065,576)   |
| Transfers from other funds               | 5,440,369       | 5,976,949   | 55,250            | (5,921,699)   |
| Interest                                 | —               | —           | 2,238             | 2,238   |
| Amounts available for appropriation      | 101,297,719     | 101,834,299 | 94,085,528        | (7,748,771)   |
| Charges to appropriations (outflows):    |                 |             |                   |   |
| Non Departmental                         | 60,000          | 60,000      | 7,923             | 52,077  |
| Debt service:                            |                 |             |                   |   |
| Principal                                | 46,792,506      | 47,296,456  | —                 | 47,296,456  |
| Interest                                 | 56,383,102      | 56,415,732  | 27,247,519        | 29,168,213  |
| Fiscal fees                              | —               | —           | 15,039            | (15,039)  |
| Transfers to other funds                 | 125,930         | 125,930     | —                 | 125,930   |
| Total charges to appropriations          | 103,361,538     | 103,898,118 | 27,270,481        | 76,627,637  |
| Increase in fund balance                 | (2,063,819)     | (2,063,819) | 66,815,047        | 68,878,866  |
| Fund balance, Beginning of year          | —               | —           | 6,985,661         | —   |
| Fund balance, End of year                | (2,063,819)     | (2,063,819) | 73,800,708        | 75,864,527  |

**City of El Paso, Texas**  
**Combining Balance Sheet**  
**Non-major Governmental Funds**  
**May 31, 2018**

|  | Special Revenue Funds |                  |                 |                  |                                       |                        |                         |                   |                   |
|--|-----------------------|------------------|-----------------|------------------|---------------------------------------|------------------------|-------------------------|-------------------|-------------------|
|  | Federal<br>Grants     | State<br>Grants  | Other<br>Grants | Public<br>Health | Public<br>Health<br>Waiver<br>Program | Destination<br>El Paso | Economic<br>Development | Non-grants        | Total             |
| <b>ASSETS</b>                              |                       |                  |                 |                  |                                       |                        |                         |                   |                   |
| Cash and Cash Equivalents                  | (1,707,622)           | (367,216)        | 194,595         | (1,376,544)      | 11,976,063                            | —                      | 8,424,523               | 33,622,233        | 50,766,032        |
| Cash with Fiscal Agent                     | —                     | —                | —               | —                | —                                     | 3,186,451              | —                       | —                 | 3,186,451         |
| Receivables - Net of Allowances            |                       |                  |                 |                  |                                       |                        |                         |                   |                   |
| Interest                                   | —                     | —                | —               | 1,079            | —                                     | —                      | —                       | 134,478           | 135,557           |
| Trade                                      | —                     | 5,563            | —               | 15,587           | —                                     | —                      | —                       | 468,091           | 489,241           |
| Notes                                      | —                     | —                | —               | —                | —                                     | —                      | —                       | 1,964,736         | 1,964,736         |
| Due From Other Government Agencies         | 33,954                | 159,880          | —               | 1,312,407        | —                                     | —                      | —                       | 550,962           | 2,057,203         |
| Other                                      | —                     | —                | —               | —                | —                                     | 2,007,300              | 3,609,729               | 118,063           | 5,735,092         |
| Due from Other Funds                       | —                     | —                | —               | —                | —                                     | —                      | 0                       | 111,031           | 111,031           |
| Inventory                                  | —                     | —                | —               | —                | —                                     | 22,040                 | —                       | —                 | 22,040            |
| <b>Total Assets</b>                        | <b>(1,673,668)</b>    | <b>(201,773)</b> | <b>194,595</b>  | <b>(47,471)</b>  | <b>11,976,063</b>                     | <b>5,215,791</b>       | <b>12,034,252</b>       | <b>36,969,594</b> | <b>64,467,383</b> |
| <b>LIABILITIES</b>                         |                       |                  |                 |                  |                                       |                        |                         |                   |                   |
| Accounts Payable                           | —                     | 33,165           | 27,550          | 101,173          | 7,505                                 | 1,428,998              | 214,201                 | 1,460,675         | 3,273,267         |
| Due to Other Funds                         | —                     | —                | —               | —                | —                                     | —                      | 3,000,000               | —                 | 3,000,000         |
| Taxes Payable                              | —                     | —                | —               | —                | —                                     | —                      | —                       | 9,466             | 9,466             |
| Unearned Revenue                           | 9,519                 | 226,070          | 179,409         | —                | —                                     | 2,468,127              | —                       | 9,999             | 2,893,124         |
| Due To Other Government Agencies           | —                     | 53,564           | —               | 107,068          | —                                     | —                      | —                       | —                 | 160,632           |
| <b>Total Liabilities</b>                   | <b>9,519</b>          | <b>312,799</b>   | <b>206,959</b>  | <b>208,241</b>   | <b>7,505</b>                          | <b>3,897,125</b>       | <b>3,214,201</b>        | <b>1,480,140</b>  | <b>9,336,489</b>  |
| <b>FUND BALANCES:</b>                      |                       |                  |                 |                  |                                       |                        |                         |                   |                   |
| Nonspendable                               | —                     | —                | —               | —                | —                                     | 22,040                 | —                       | —                 | 22,040            |
| Restricted                                 | (1,683,187)           | (514,572)        | (12,364)        | (255,712)        | 11,968,558                            | 1,296,626              | —                       | 21,201,765        | 32,001,114        |
| Committed                                  | —                     | —                | —               | —                | —                                     | —                      | 8,820,051               | 14,287,689        | 23,107,740        |
| Unassigned                                 | —                     | —                | —               | —                | —                                     | —                      | —                       | —                 | —                 |
| <b>Total Fund Balances</b>                 | <b>(1,683,187)</b>    | <b>(514,572)</b> | <b>(12,364)</b> | <b>(255,712)</b> | <b>11,968,558</b>                     | <b>1,318,666</b>       | <b>8,820,051</b>        | <b>35,489,454</b> | <b>55,130,894</b> |
| <b>Total Liabilities and Fund Balances</b> | <b>(1,673,668)</b>    | <b>(201,773)</b> | <b>194,595</b>  | <b>(47,471)</b>  | <b>11,976,063</b>                     | <b>5,215,791</b>       | <b>12,034,252</b>       | <b>36,969,594</b> | <b>64,467,383</b> |

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Period Ending May 31, 2018**

|   | Special Revenue Funds |                  |                 |                  |                              |                     | Non-grants         | Total             |
|---|-----------------------|------------------|-----------------|------------------|------------------------------|---------------------|--------------------|-------------------|
|   | Federal Grants        | State Grants     | Other Grants    | Public Health    | Public Health Waiver Program | Destination El Paso |                    |                   |
| <b>REVENUES</b>   |                       |                  |                 |                  |                              |                     |                    |                   |
| Property Taxes  | —                     | —                | —               | —                | —                            | —                   | 3,006,981          | 3,006,981         |
| Penalties & Interest-Delinquent Taxes                     | —                     | —                | —               | —                | —                            | —                   | 142                | 142               |
| Hotel Occupancy Tax                                       | —                     | —                | —               | —                | —                            | —                   | 6,681,526          | 6,681,526         |
| Franchise Fees  | —                     | —                | —               | —                | —                            | —                   | 548,210            | 6,055,750         |
| Charges for Services                                      | 58,163                | —                | 29,759          | 122,748          | 4,268,641                    | 830,021             | 15,696,481         | 21,010,773        |
| Fines and Forfeitures                                     | —                     | —                | —               | —                | —                            | —                   | 1,170,013          | 1,170,013         |
| Licenses and Permits                                      | —                     | —                | —               | —                | —                            | —                   | 805,441            | 805,441           |
| Ticket Sales  | —                     | —                | —               | —                | —                            | —                   | 51,070             | 51,070            |
| Intergovernmental Revenues                                | 2,349,513             | 1,761,733        | 91,300          | 6,333,492        | —                            | —                   | 2,709,605          | 13,245,643        |
| Interest Earnings   | —                     | —                | —               | —                | —                            | —                   | 241                | 241               |
| Rents and Other   | —                     | —                | 12,490          | —                | —                            | 178,498             | 1,125,136          | 1,317,124         |
| <b>Total revenues</b>                                     | <b>2,407,676</b>      | <b>1,761,733</b> | <b>133,549</b>  | <b>6,456,240</b> | <b>4,268,641</b>             | <b>1,008,519</b>    | <b>31,794,846</b>  | <b>53,344,704</b> |
| <b>EXPENDITURES</b>                                       |                       |                  |                 |                  |                              |                     |                    |                   |
| General Government  | —                     | 25,109           | —               | —                | —                            | —                   | 426,719            | 451,828           |
| Public Safety   | 3,305,642             | 2,052,028        | —               | —                | 277,037                      | —                   | 3,924,158          | 9,558,865         |
| Public Works  | —                     | —                | —               | —                | —                            | —                   | 6,698,954          | 6,698,954         |
| Public Health   | —                     | —                | —               | 7,550,634        | 1,716,929                    | —                   | —                  | 9,267,563         |
| Parks Department  | —                     | 45,684           | —               | —                | —                            | —                   | 910,335            | 956,019           |
| Library   | 42,632                | 11,000           | —               | —                | —                            | —                   | 161,315            | 214,947           |
| Non Departmental  | —                     | —                | —               | —                | —                            | —                   | 4,249,572          | 4,249,572         |
| Culture and Recreation                                    | 2,232                 | 92,279           | 81,492          | —                | —                            | 1,554,793           | 7,231,699          | 8,962,495         |
| Economic Development                                      | 1,321                 | —                | —               | —                | —                            | —                   | 1,682,759          | 6,405,104         |
| Animal Services   | —                     | —                | 2,711           | —                | —                            | —                   | 5,549,318          | 5,552,029         |
| Community and Human Development                           | —                     | 123,691          | —               | —                | —                            | —                   | 198,901            | 322,592           |
| Debt Service:   |                       |                  |                 |                  |                              |                     |                    |                   |
| Interest Expense  | —                     | —                | —               | —                | —                            | —                   | 1,880,526          | 1,880,526         |
| Fiscal Fees   | —                     | —                | —               | —                | —                            | —                   | 12,500             | 12,500            |
| Capital Outlay  | —                     | 26,185           | —               | 16,363           | 18,167                       | —                   | 349,924            | 410,639           |
| <b>Total expenditures</b>                                 | <b>3,351,827</b>      | <b>2,375,976</b> | <b>84,203</b>   | <b>7,566,997</b> | <b>2,012,133</b>             | <b>1,554,793</b>    | <b>33,276,680</b>  | <b>54,943,633</b> |
| Excess (Deficiency) of revenues over (under) expenditures | (944,151)             | (614,243)        | 49,346          | (1,110,757)      | 2,256,508                    | (546,274)           | (1,481,834)        | (1,598,929)       |
| <b>OTHER FINANCING SOURCES(USES):</b>                     |                       |                  |                 |                  |                              |                     |                    |                   |
| Transfers In  | 532,501               | —                | —               | —                | —                            | —                   | 7,845,384          | 13,499,002        |
| Transfers Out   | —                     | —                | —               | —                | —                            | —                   | (9,260,443)        | (11,667,818)      |
| Other sources (uses)                                      | —                     | —                | —               | —                | —                            | 755,546             | —                  | 755,546           |
| <b>Total other financing sources (uses):</b>              | <b>532,501</b>        | <b>—</b>         | <b>—</b>        | <b>—</b>         | <b>—</b>                     | <b>755,546</b>      | <b>(1,415,059)</b> | <b>2,586,730</b>  |
| Net change in fund balances                               | (411,650)             | (614,243)        | 49,346          | (1,110,757)      | 2,256,508                    | 209,272             | (2,896,893)        | 987,801           |
| Fund balances - beginning of year                         | (1,271,538)           | 99,671           | (61,710)        | 855,045          | 9,712,050                    | 1,109,394           | 36,381,032         | 52,137,778        |
| Fund balances - end of year                               | <u>(1,683,187)</u>    | <u>(514,572)</u> | <u>(12,364)</u> | <u>(255,712)</u> | <u>11,968,558</u>            | <u>1,318,666</u>    | <u>33,484,139</u>  | <u>53,125,579</u> |

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Non-major Funds**  
**For the Period Ending May 31, 2018**

| Account Group   | Federal Grants   |           |                |  | State Grants     |           |                |  | Other Grants     |         |                |  |
|---|------------------|-----------|----------------|--|------------------|-----------|----------------|--|------------------|---------|----------------|--|
|   | Budgeted Amounts |           | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts |           | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts |         | Actual Amounts | Variance with Budget (Positive) Negative |
|   | Adopted          | Final     |                |  | Adopted          | Final     |                |  | Adopted          | Final   |                |  |
| Resources (inflows):  |                  |           |                |  |                  |           |                |  |                  |         |                |  |
| Property Taxes  | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Penalties & Interest - Delinquent Taxes                         | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Hotel Occupancy Tax   | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Franchise Fees  | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Charges for Services  | —                | —         | 58,163         | (58,163)                                 | —                | —         | —              | —  | —                | —       | 29,759         | (29,759)                                 |
| Fines and Forfeitures   | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Licenses and Permits  | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Ticket Sales  | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Intergovernmental Revenues                                      | 4,022,982        | 4,022,982 | 2,349,513      | 1,673,469                                | 1,490,197        | 1,490,197 | 1,761,733      | (271,536)                                | —                | —       | 91,300         | (91,300)                                 |
| Interest  | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Rents and Other   | —                | —         | —              | —  | —                | —         | —              | —  | 106,450          | 113,450 | 12,490         | 100,960                                  |
| Transfers In  | —                | —         | 532,501        | (532,501)                                | —                | —         | —              | —  | —                | —       | —              | —  |
| Intrafund Transfers   | 43,111           | 43,111    | —              | 43,111                                   | —                | —         | —              | —  | —                | —       | —              | —  |
| Amounts available for appropriation from current year resources | 4,066,093        | 4,066,093 | 2,940,177      | 1,125,916                                | 1,490,197        | 1,490,197 | 1,761,733      | (271,536)                                | 106,450          | 113,450 | 133,549        | (20,099)                                 |
| Charges to appropriations (outflows):                           |                  |           |                |  |                  |           |                |  |                  |         |                |  |
| Personnel Services  | 3,392,019        | 3,392,019 | 2,505,090      | 886,929                                  | 1,157,286        | 1,157,286 | 1,241,094      | (83,808)                                 | 4,500            | 12,000  | —              | 12,000                                   |
| Contractual Services  | 537,229          | 537,229   | 321,747        | 215,482                                  | 117,989          | 117,989   | 727,282        | (609,293)                                | 81,050           | 67,351  | 58,936         | 8,415                                    |
| Materials and Supplies  | 43,648           | 43,648    | 457,406        | (413,758)                                | 158,390          | 158,390   | 236,136        | (77,746)                                 | 5,000            | 25,699  | 17,287         | 8,412                                    |
| Operating Expenditures  | 93,197           | 93,197    | 67,584         | 25,613                                   | 56,532           | 56,532    | 45,952         | 10,580                                   | 15,500           | 8,000   | 7,980          | 20                                       |
| Non-Operating Expenditures                                      | —                | —         | —              | —  | —                | —         | 99,327         | (99,327)                                 | 400              | 400     | —              | 400                                      |
| Intergovernmental Expenditures                                  | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Capital Outlay  | —                | —         | —              | —  | —                | —         | 26,185         | (26,185)                                 | —                | —       | —              | —  |
| Other Uses  | —                | —         | —              | —  | —                | —         | —              | —  | —                | —       | —              | —  |
| Total charges to appropriations                                 | 4,066,093        | 4,066,093 | 3,351,827      | 714,266                                  | 1,490,197        | 1,490,197 | 2,375,976      | (885,779)                                | 106,450          | 113,450 | 84,203         | 29,247                                   |
| Increase (Decrease) in fund balance:                            | —                | —         | (411,650)      | 1,840,182                                | —                | —         | (614,243)      | (1,157,315)                              | —                | —       | 49,346         | 9,148                                    |
| Fund balances - beginning of year                               | —                | —         | (1,271,538)    | —  | —                | —         | 99,671         | —  | —                | —       | (61,710)       | —  |
| Fund balances - end of year                                     | —                | —         | (1,683,187)    | 1,840,182                                | —                | —         | (514,572)      | (1,157,315)                              | —                | —       | (12,364)       | 9,148                                    |

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Non-Major Funds**  
**For the Period Ending May 31, 2018**

| Account Group   | Public Health    |            |                |  | Public Health Waiver Program |         |                |  | Destination El Paso |             |                |  |
|---|------------------|------------|----------------|--|------------------------------|---------|----------------|--|---------------------|-------------|----------------|--|
|   | Budgeted Amounts |            | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts             |         | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts    |             | Actual Amounts | Variance with Budget (Positive) Negative |
|   | Adopted          | Final      |                |  | Adopted                      | Final   |                |  | Adopted             | Final       |                |  |
| Resources (inflows):  |                  |            |                |  |                              |         |                |  |                     |             |                |  |
| Property Taxes  | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Penalties & Interest - Delinquent Taxes                         | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Hotel Occupancy Tax   | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Franchise Fees  | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Charges for Services  | 358,000          | 358,000    | 122,748        | 235,252                                  | 971,210                      | 971,210 | 4,268,641      | (3,297,431)                              | 4,040,000           | 4,040,000   | 830,021        | 3,209,979                                |
| Fines and Forfeitures   | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Licenses and Permits  | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Ticket Sales  | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Intergovernmental Revenues                                      | 10,336,877       | 10,336,877 | 6,333,492      | 4,003,385                                | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Interest  | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Rents and Other   | —                | —          | —              | —  | —                            | —       | —              | —  | 960,000             | 960,000     | 178,498        | 781,502                                  |
| Transfers In  | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Intrafund Transfers   | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | 755,546        | (755,546)                                |
| Amounts available for appropriation from current year resources | 10,694,877       | 10,694,877 | 6,456,240      | 4,238,637                                | 971,210                      | 971,210 | 4,268,641      | (3,297,431)                              | 5,000,000           | 5,000,000   | 1,764,065      | 3,235,935                                |
| Charges to appropriations (outflows):                           |                  |            |                |  |                              |         |                |  |                     |             |                |  |
| Personnel Services  | 7,638,012        | 7,638,012  | 5,532,743      | 2,105,269                                | 156,765                      | 156,765 | 944,043        | (787,278)                                | —                   | 734,441     | 907,980        | (173,539)                                |
| Contractual Services  | 907,178          | 907,178    | 674,909        | 232,269                                  | 75,000                       | 75,000  | 571,277        | (496,277)                                | 5,000,000           | 5,000,000   | 114,659        | 4,885,341                                |
| Materials and Supplies  | 336,474          | 336,474    | 397,492        | (61,018)                                 | 297,000                      | 297,000 | 244,881        | 52,119                                   | —                   | (1,267,148) | 332,868        | (1,600,016)                              |
| Operating Expenditures  | 1,813,212        | 1,813,212  | 945,490        | 867,722                                  | 347,445                      | 347,445 | 233,765        | 113,680                                  | —                   | —           | 187,769        | (187,769)                                |
| Non-Operating Expenditures                                      | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | 11,517         | (11,517)                                 |
| Intergovernmental Expenditures                                  | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | —           | —              | —  |
| Capital Outlay  | —                | —          | 16,363         | (16,363)                                 | 95,000                       | 95,000  | 18,167         | 76,833                                   | —                   | —           | —              | —  |
| Other Uses  | —                | —          | —              | —  | —                            | —       | —              | —  | —                   | 62,000      | —              | 62,000                                   |
| Total charges to appropriations                                 | 10,694,877       | 10,694,877 | 7,566,997      | 3,127,880                                | 971,210                      | 971,210 | 2,012,133      | (1,040,923)                              | 5,000,000           | 4,529,293   | 1,554,793      | 2,974,500                                |
| Increase (Decrease) in fund balance:                            | —                | —          | (1,110,757)    | 1,110,757                                | —                            | —       | 2,256,508      | (2,256,508)                              | —                   | 470,707     | 209,272        | 261,435                                  |
| Fund balances - beginning of year                               | —                | —          | 855,045        | —  | —                            | —       | 9,712,050      | —  | —                   | —           | 1,109,394      | —  |
| Fund balances - end of year                                     | —                | —          | (255,712)      | 1,110,757                                | —                            | —       | 11,968,558     | (2,256,508)                              | —                   | 470,707     | 1,318,666      | 261,435                                  |

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.



**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Non-Major Funds**  
**For the Period Ending May 31, 2018**

| Account Group   | Economic Development |           |                |  | Non-grants       |             |                |  | Total Non-Major  |            |                |  |
|---|----------------------|-----------|----------------|--|------------------|-------------|----------------|--|------------------|------------|----------------|--|
|   | Budgeted Amounts     |           | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts |             | Actual Amounts | Variance with Budget (Positive) Negative | Budgeted Amounts |            | Actual Amounts | Variance with Budget (Positive) Negative |
|   | Adopted              | Final     |                |  | Adopted          | Final       |                |  | Adopted          | Final      |                |  |
| Resources (inflows):  |                      |           |                |  |                  |             |                |  |                  |            |                |  |
| Property Taxes  | —                    | —         | —              | —  | 4,000,473        | 3,276,499   | 3,006,981      | 269,518                                  | 4,000,473        | 3,276,499  | 3,006,981      | 269,518                                  |
| Penalties & Interest - Delinquent Taxes                         | —                    | —         | —              | —  | —                | —           | 142            | (142)                                    | —                | —          | 142            | (142)                                    |
| Hotel Occupancy Tax   | —                    | —         | —              | —  | 6,975,000        | 10,150,652  | 6,681,526      | 3,469,126                                | 6,975,000        | 10,150,652 | 6,681,526      | 3,469,126                                |
| Franchise Fees  | 3,618,974            | 3,618,974 | 5,507,540      | (1,888,566)                              | 865,000          | 865,000     | 548,210        | 316,790                                  | 4,483,974        | 4,483,974  | 6,055,750      | (1,571,776)                              |
| Charges for Services  | —                    | —         | 4,960          | (4,960)                                  | 22,542,914       | 20,377,747  | 15,696,481     | 4,681,266                                | 27,912,124       | 25,746,957 | 21,010,773     | 4,736,184                                |
| Fines and Forfeitures   | —                    | —         | —              | —  | 1,722,003        | 1,423,829   | 1,170,013      | 253,816                                  | 1,722,003        | 1,423,829  | 1,170,013      | 253,816                                  |
| Licenses and Permits  | —                    | —         | —              | —  | 1,165,000        | 1,165,000   | 805,441        | 359,559                                  | 1,165,000        | 1,165,000  | 805,441        | 359,559                                  |
| Ticket Sales  | —                    | —         | —              | —  | —                | 255,453     | 51,070         | 204,383                                  | —                | 255,453    | 51,070         | 204,383                                  |
| Intergovernmental Revenues                                      | —                    | —         | —              | —  | 3,844,946        | 580,000     | 2,709,605      | (2,129,605)                              | 19,695,002       | 16,430,056 | 13,245,643     | 3,184,413                                |
| Interest  | —                    | —         | —              | —  | —                | 8           | 241            | (233)                                    | —                | 8          | 241            | (233)                                    |
| Rents and Other   | —                    | —         | 1,000          | (1,000)                                  | 1,217,958        | 481,904     | 1,125,136      | (643,232)                                | 2,284,408        | 1,555,354  | 1,317,124      | 238,230                                  |
| Transfers In  | 4,618,264            | 4,618,264 | 5,121,117      | (502,853)                                | 7,674,260        | 8,117,089   | 7,845,384      | 271,705                                  | 12,292,524       | 12,735,353 | 13,499,002     | (763,649)                                |
| Intrafund Transfers   | —                    | —         | —              | —  | 3,762,559        | 4,333,157   | —              | 4,333,157                                | 3,805,670        | 4,376,268  | 755,546        | 3,620,722                                |
| Amounts available for appropriation from current year resources | 8,237,238            | 8,237,238 | 10,634,617     | (2,397,379)                              | 53,770,113       | 51,026,338  | 39,640,230     | 11,386,108                               | 84,336,178       | 81,599,403 | 67,599,252     | 14,000,151                               |
| Charges to appropriations (outflows):                           |                      |           |                |  |                  |             |                |  |                  |            |                |  |
| Personnel Services  | —                    | —         | —              | —  | 14,722,034       | 13,019,144  | 10,079,357     | 2,939,787                                | 27,070,617       | 26,109,668 | 21,210,307     | 4,899,361                                |
| Contractual Services  | 8,237,238            | 8,237,238 | 4,721,024      | 3,516,214                                | 18,444,426       | 14,649,910  | 11,440,580     | 3,209,330                                | 33,400,110       | 29,591,895 | 18,630,414     | 10,961,481                               |
| Materials and Supplies  | —                    | —         | —              | —  | 4,047,874        | 4,701,528   | 3,193,829      | 1,507,699                                | 4,888,386        | 4,295,590  | 4,879,899      | (584,309)                                |
| Operating Expenditures  | —                    | —         | —              | —  | 3,719,742        | 3,465,673   | 1,202,230      | 2,263,443                                | 6,045,629        | 5,784,060  | 2,690,770      | 3,093,290                                |
| Non-Operating Expenditures                                      | —                    | —         | —              | —  | 4,489,408        | 4,695,850   | 6,130,073      | (1,434,223)                              | 4,489,808        | 4,696,250  | 6,240,917      | (1,544,667)                              |
| Intergovernmental Expenditures                                  | —                    | —         | —              | —  | —                | —           | 880,687        | (880,687)                                | —                | —          | 880,687        | (880,687)                                |
| Capital Outlay  | —                    | —         | —              | —  | 1,307,010        | 1,653,817   | 349,924        | 1,303,893                                | 1,402,010        | 1,748,817  | 410,639        | 1,338,178                                |
| Other Uses  | —                    | —         | 2,407,375      | (2,407,375)                              | 10,039,618       | 10,045,565  | 9,260,443      | 785,122                                  | 10,039,618       | 10,107,565 | 11,667,818     | (1,560,253)                              |
| Total charges to appropriations                                 | 8,237,238            | 8,237,238 | 7,128,399      | 1,108,839                                | 56,770,113       | 52,231,487  | 42,537,123     | 9,694,364                                | 87,336,178       | 82,333,845 | 66,611,451     | 15,722,394                               |
| Increase (Decrease) in fund balance:                            | —                    | —         | 3,506,218      | (3,506,218)                              | (3,000,000)      | (1,205,149) | (2,896,893)    | 1,691,744                                | (3,000,000)      | (734,441)  | 987,801        | (1,722,242)                              |
| Fund balances - beginning of year                               | —                    | —         | 5,313,833      | —  | —                | —           | 36,381,032     | —  | —                | —          | 52,137,778     | —  |
| Fund balances - end of year                                     | —                    | —         | 8,820,051      | (3,506,218)                              | (3,000,000)      | (1,205,149) | 33,484,139     | 1,691,744                                | (3,000,000)      | (734,441)  | 53,125,579     | (1,722,242)                              |

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**City of El Paso, Texas**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**May 31, 2018**

|  | Supply and<br>Support | Self<br>Insurance | Total              |
|--|-----------------------|-------------------|--------------------|
| <b>ASSETS:</b>   |                       |                   |                    |
| Cash   | 1,983,936             | 21,499,417        | 23,483,353         |
| Receivables - Net of Allowances  |                       |                   |                    |
| Interest   | —                     | 568               | 568                |
| Trade  | 3,933                 | 2,559             | 6,492              |
| Inventory  | 1,205,263             | —                 | 1,205,263          |
| Capital Assets:  |                       |                   |                    |
| Buildings, Improvements & Equipment, Net   | 345,881               | —                 | 345,881            |
| <b>Total Assets</b>  | <b>3,539,013</b>      | <b>21,502,544</b> | <b>25,041,557</b>  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>  |                       |                   |                    |
| Pension Contributions Subsequent to Measurement Date                               | 430,008               | 125,028           | 555,036            |
| Difference in Projected and Actual Earnings on Pension Investments                 | 489,669               | 142,375           | 632,044            |
| Difference in Expected and Actual Pension Experience                               | 30,543                | 8,882             | 39,425             |
| Change in Assumptions for Pensions   | 540,956               | 157,287           | 698,243            |
| <b>Total Deferred Outflows of Resources</b>  | <b>1,491,176</b>      | <b>433,572</b>    | <b>1,924,748</b>   |
| <b>Total Assets &amp; Deferred Outflows of Resources</b>                           | <b>5,030,189</b>      | <b>21,936,116</b> | <b>26,966,305</b>  |
| <b>LIABILITIES:</b>  |                       |                   |                    |
| Accounts Payable   | 498,368               | 4,984,553         | 5,482,921          |
| Accrued Payroll  | —                     | 18,333            | 18,333             |
| Compensated Absences   | 595,881               | 118,907           | 714,788            |
| Other Post-employment Benefits   | 1,884,845             | 238,964           | 2,123,809          |
| Net Pension Liability - Due beyond one year  | 3,806,873             | 1,106,876         | 4,913,749          |
| Claims and Judgments   | —                     | 16,033,064        | 16,033,064         |
| <b>Total Liabilities</b>   | <b>6,785,967</b>      | <b>22,500,697</b> | <b>29,286,664</b>  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>   |                       |                   |                    |
| Difference in Actual and Expected Pension Experience                               | 327,230               | 95,144            | 422,374            |
| <b>Total Deferred Inflows of Resources</b>   | <b>327,230</b>        | <b>95,144</b>     | <b>422,374</b>     |
| <b>NET POSITION (DEFICIT):</b>   |                       |                   |                    |
| Net investment in capital assets   | 345,881               | —                 | 345,881            |
| Unrestricted   | (2,428,889)           | (659,725)         | (3,088,614)        |
| <b>Total Net Position (Deficit)</b>  | <b>(2,083,008)</b>    | <b>(659,725)</b>  | <b>(2,742,733)</b> |
| <b>Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)</b> | <b>5,030,189</b>      | <b>21,936,116</b> | <b>26,966,305</b>  |

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Period Ending May 31, 2018**

|  | Supply and<br>Support | Self<br>Insurance  | Total              |
|--|-----------------------|--------------------|--------------------|
| <b>OPERATING REVENUES</b>                  |                       |                    |                    |
| Sales to Departments                       | 13,512,300            | —                  | 13,512,300         |
| Premium Contributions                      | —                     | 44,495,067         | 44,495,067         |
| General Revenues                           | 2,937                 | 451,198            | 454,135            |
| Total Operating Revenues                   | <u>13,515,237</u>     | <u>44,946,265</u>  | <u>58,461,502</u>  |
| <b>OPERATING EXPENSES:</b>                 |                       |                    |                    |
| Personnel Services                         | 3,532,757             | 1,687,783          | 5,220,540          |
| Outside Contracts                          | 123,160               | 1,637,958          | 1,761,118          |
| Professional Services                      | —                     | 687,780            | 687,780            |
| Fuel and Lubricants                        | 4,327,024             | —                  | 4,327,024          |
| Materials and Supplies                     | 3,309,624             | 4,713              | 3,314,337          |
| Communications                             | 380                   | 133                | 513                |
| Utilities                                  | 17,699                | —                  | 17,699             |
| Operating Leases                           | 4,792                 | 1,692              | 6,484              |
| Travel and Entertainment                   | 77                    | —                  | 77                 |
| Benefits Provided                          | 1,158                 | 45,409,449         | 45,410,607         |
| Maintenance and Repairs                    | 1,139,574             | —                  | 1,139,574          |
| Other Operating Expenses                   | 15,272                | 3,060              | 18,332             |
| Depreciation                               | 118,848               | —                  | 118,848            |
| Total Operating Expenses                   | <u>12,590,365</u>     | <u>49,432,568</u>  | <u>62,022,933</u>  |
| Operating Income (Loss)                    | <u>924,872</u>        | <u>(4,486,303)</u> | <u>(3,561,431)</u> |
| Income (Loss) Before Transfers             | 924,872               | (4,486,303)        | (3,561,431)        |
| Transfers in                               | —                     | 378,000            | 378,000            |
| Change in net position                     | <u>924,872</u>        | <u>(4,108,303)</u> | <u>(3,183,431)</u> |
| Net Position (Deficit), Beginning of Year, | <u>(3,007,880)</u>    | <u>3,448,578</u>   | <u>440,698</u>     |
| Net Position (Deficit), End of Year        | <u>(2,083,008)</u>    | <u>(659,725)</u>   | <u>(2,742,733)</u> |

**City of El Paso, Texas**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Period Ending May 31, 2018**

|   | Supply and<br>Support | Self<br>Insurance | Total             |
|---|-----------------------|-------------------|-------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                       |                   |                   |
| Receipts from Customers   | 13,517,748            | 45,138,149        | 58,655,897        |
| Payments to Suppliers   | (9,388,941)           | (43,022,599)      | (52,411,540)      |
| Payments to Employees   | (3,614,124)           | (1,887,450)       | (5,501,574)       |
| Net cash provided by (used in) operating activities   | <u>514,683</u>        | <u>228,100</u>    | <u>742,783</u>    |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>  |                       |                   |                   |
| Transfers from Other Funds  | —                     | 378,000           | 378,000           |
| Net cash provided by noncapital financing activities  | <u>—</u>              | <u>378,000</u>    | <u>378,000</u>    |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>   |                       |                   |                   |
| Purchases of capital assets   | (118,848)             | —                 | (118,848)         |
| Net cash used in capital and related financing activities   | <u>(118,848)</u>      | <u>—</u>          | <u>(118,848)</u>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                       |                   |                   |
| Purchases of investments  | 1,278,966             | 16,824,610        | 18,103,576        |
| Interest  | —                     | —                 | —                 |
| Net cash used in investing activities   | <u>1,278,966</u>      | <u>16,824,610</u> | <u>18,103,576</u> |
| Net Decrease in cash and cash equivalents   | 1,674,801             | 17,430,710        | 19,105,511        |
| Cash Balance - beginning of year  | 309,135               | 4,068,707         | 4,377,842         |
| Cash Balance - end of year  | <u>1,983,936</u>      | <u>21,499,417</u> | <u>23,483,353</u> |
| <b>Reconciliation of operating income(loss) to net cash provided (used in) operating activities:</b>    |                       |                   |                   |
| Operating income (loss)   | 924,872               | (4,486,303)       | (3,561,431)       |
| Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities: |                       |                   |                   |
| Change in assets and liabilities:   |                       |                   |                   |
| Receivables, net  | 2,511                 | 191,884           | 194,395           |
| Inventories   | (246,926)             | —                 | (246,926)         |
| Other assets  | 118,848               | —                 | 118,848           |
| Accounts and other payables   | (203,255)             | 4,722,186         | 4,518,931         |
| Accrued expenses  | (81,367)              | (199,667)         | (281,034)         |
| Net cash provided (used in) operating activities  | <u>514,683</u>        | <u>228,100</u>    | <u>742,783</u>    |

**City of El Paso, Texas**  
**Combining Statement of Fiduciary Net Position**  
**Pension Trust Funds**  
**May 31, 2018**

|  | El Paso City<br>Employees'<br>Pension Fund | El Paso Firemen and<br>Policemen's<br>Pension Fund<br>(As of December 31, 2017) |                       | Total                |
|--|--|---|-----------------------|----------------------|
|  |  | Firemen<br>Division   | Policemen<br>Division |                      |
| <b>Assets</b>                            |  |   |                       |                      |
| Cash and Cash Equivalents                | 7,433,888                                  | 18,107,830  | 26,541,795            | 52,083,513           |
| Investments:                             |  |   |                       |                      |
| Commingled funds                         | 154,771,183                                | —   | —                     | 154,771,183          |
| U.S. Government Securities               | 32,086,839                                 | —   | —                     | 32,086,839           |
| Absolute Return Investments              | 126,830,615                                | —   | —                     | 126,830,615          |
| Corporate stocks                         | 101,459,644                                | —   | —                     | 101,459,644          |
| Bank Collective Investment Funds         | 180,019,198                                | —   | —                     | 180,019,198          |
| Master Limited Partnerships              | 39,817,825                                 | —   | —                     | 39,817,825           |
| Private equities                         | 62,394,830                                 | 41,464,752  | 60,386,006            | 164,245,588          |
| Real estate investment funds             | 72,817,424                                 | 51,435,124  | 74,906,073            | 199,158,621          |
| Fixed Income Securities                  | 38,991,174                                 | 135,120,187   | 196,778,422           | 370,889,783          |
| Domestic Equities                        | —  | 172,510,842   | 251,231,233           | 423,742,075          |
| International Equities                   | —  | 185,735,384   | 270,490,417           | 456,225,801          |
| Securities lending collateral            | —  | 26,484,531  | 38,831,549            | 65,316,080           |
| Receivables - Net of Allowances          |  |   |                       |                      |
| Commission Credits Receivable            | 105,042                                    | —   | —                     | 105,042              |
| Due from Brokers For Securities Sold     | 3,558,783                                  | —   | —                     | 3,558,783            |
| Employer Contributions                   | 1,047,510                                  | 267,977   | 346,008               | 1,661,495            |
| Employee Contributions                   | 667,228                                    | 227,482   | 267,003               | 1,161,713            |
| Accrued Interest and Dividends           | 664,340                                    | —   | —                     | 664,340              |
| Other Receivables                        | 1,584                                      | 623   | 623                   | 2,830                |
| Prepaid Items                            | 17,360                                     | —   | —                     | 17,360               |
| Capital Assets:                          |  |   |                       |                      |
| Buildings, Improvements & Equipment, Net | 3,111,020                                  | 1,154,935   | 1,154,935             | 5,420,890            |
| <b>TOTAL ASSETS</b>                      | <b>825,795,487</b>                         | <b>632,509,667</b>  | <b>920,934,064</b>    | <b>2,379,239,218</b> |
| <b>LIABILITIES</b>                       |  |   |                       |                      |
| Accounts Payable                         | 4,777,992                                  | 30,112,068  | 49,416,041            | 84,306,101           |
| Accrued Expenses                         | 946,165                                    | 606,878   | 859,516               | 2,412,559            |
| Restricted Assets                        | 105,042                                    | —   | —                     | 105,042              |
| <b>TOTAL LIABILITIES</b>                 | <b>5,829,199</b>                           | <b>30,718,946</b>   | <b>50,275,557</b>     | <b>86,823,702</b>    |
| <b>NET POSITION:</b>                     |  |   |                       |                      |
| Restricted for Pensions                  | 819,966,288                                | 601,790,721   | 870,658,507           | 2,292,415,516        |

**City of El Paso, Texas**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Pension Trust Funds**  
**For the Period Ending May 31, 2018**

|   | El Paso City<br>Employees'<br>Pension<br>Fund | El Paso Firemen and<br>Policemen's<br>Pension Fund<br>(As of December 31, 2017) |                       | Total                |
|---|---|---|-----------------------|----------------------|
|   |   | Firemen<br>Division   | Policemen<br>Division |                      |
| <b>ADDITIONS:</b>                         |   |   |                       |                      |
| Contributions:                            |   |   |                       |                      |
| Employer                                  | 25,651,488                                    | 11,796,406  | 15,261,366            | 52,709,260           |
| Employee                                  | 15,540,713                                    | 9,600,215   | 11,703,802            | 36,844,730           |
| Total contributions                       | <u>41,192,201</u>                             | <u>21,396,621</u>   | <u>26,965,168</u>     | <u>89,553,990</u>    |
| Rental and Other Income                   | 17,219  | 1,962,023   | 2,877,841             | 4,857,083            |
| Investment income:                        |   |   |                       |                      |
| Net increase in fair value                | 64,832,061                                    | 81,775,970  | 114,159,343           | 260,767,374          |
| Interest                                  | 3,915,267                                     | 2,922,970   | 4,287,702             | 11,125,939           |
| Dividends                                 | 3,186,719                                     | 7,742,313   | 11,357,289            | 22,286,321           |
| Securities lending income                 | —   | 240,624   | 352,803               | 593,427              |
| Investment adviser fees                   | (6,578,777)                                   | (2,206,900)   | (3,049,541)           | (11,835,218)         |
| Increase in commission credits receivable | —   | —   | —                     | —                    |
| Net investment income                     | <u>65,355,270</u>                             | <u>90,474,977</u>   | <u>127,107,596</u>    | <u>282,937,843</u>   |
| Total additions                           | <u>106,564,690</u>                            | <u>113,833,621</u>  | <u>156,950,605</u>    | <u>377,348,916</u>   |
| <b>DEDUCTIONS</b>                         |   |   |                       |                      |
| Benefits paid to participants             | 58,224,939                                    | 35,888,776  | 52,169,866            | 146,283,581          |
| Refunds of contributions                  | 2,889,443                                     | 1,564,672   | 2,245,713             | 6,699,828            |
| Administrative expenses                   | 2,036,643                                     | 718,173   | 758,179               | 3,512,995            |
| Depreciation and amortization expense     | —   | 215,903   | 215,904               | 431,807              |
| Total deductions                          | <u>63,151,025</u>                             | <u>38,387,524</u>   | <u>55,389,662</u>     | <u>156,928,211</u>   |
| Change in net position                    | 43,413,665                                    | 75,446,097  | 101,560,943           | 220,420,705          |
| Net position - beginning of the year      | <u>776,552,623</u>                            | <u>526,344,624</u>  | <u>769,097,564</u>    | <u>2,071,994,811</u> |
| Net position - end of the year            | <u>819,966,288</u>                            | <u>601,790,721</u>  | <u>870,658,507</u>    | <u>2,292,415,516</u> |