

**INTERIM FINANCIAL STATEMENTS**  
**June 30, 2018**



# CITY OF EL PASO, TEXAS

## Balance Sheet Governmental Funds June 30, 2018

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Non-major Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash	56,237,239	1,809,468	73,893,002	210,900,044	47,866,814	390,706,567
Cash with Fiscal Agent	—	—	—	8,075,823	2,981,598	11,057,421
Receivables - Net of Allowances						
Taxes	20,143,224	—	2,963,556	—	—	23,106,780
Interest	1,254	169,623	978	2,391	135,557	309,803
Trade	1,992,156	—	—	2,697,430	497,750	5,187,336
Notes	1,900,000	54,284,835	—	—	1,964,736	58,149,571
Due from Other Government Agencies	200,068	461,264	—	138,577	2,666,389	3,466,298
Other	9,061,213	—	—	—	6,151,460	15,212,673
Prepaid Items	732	—	—	—	48,875	49,607
Due from Other Funds	—	—	—	6,401,345	111,031	6,512,376
Inventory	3,798,045	—	—	—	93,788	3,891,833
<b>Total Assets</b>	<b>93,333,931</b>	<b>56,725,190</b>	<b>76,857,536</b>	<b>228,215,610</b>	<b>62,517,998</b>	<b>517,650,265</b>
<b>LIABILITIES</b>						
Accounts Payable	2,620,035	104,258	—	7,589,681	2,457,094	12,771,068
Due to Other Funds	9,776	—	—	2,107,710	3,000,000	5,117,486
Taxes Payable	1,646,085	—	—	—	15,959	1,662,044
Unearned Revenue	3,870,201	—	—	—	3,080,354	6,950,555
Due to Other Government Agencies	—	4,851	—	—	157,078	161,929
Other Payable	262	—	—	—	—	262
<b>Total Liabilities</b>	<b>8,146,359</b>	<b>109,109</b>	<b>—</b>	<b>9,697,391</b>	<b>8,710,485</b>	<b>26,663,344</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Revenues Low Income Housing	—	54,992,853	—	—	—	54,992,853
Unavailable Revenues Property Taxes	5,207,229	—	2,583,480	—	—	7,790,709
<b>Total Deferred Inflows of Resources</b>	<b>5,207,229</b>	<b>54,992,853</b>	<b>2,583,480</b>	<b>—</b>	<b>—</b>	<b>62,783,562</b>
<b>FUND BALANCES:</b>						
Nonspendable	3,798,777	—	—	—	142,663	3,941,440
Restricted	18,370,749	1,623,228	74,274,056	218,518,219	31,178,034	343,964,286
Committed	—	—	—	—	22,486,816	22,486,816
Unassigned	57,810,817	—	—	—	—	57,810,817
<b>Total Fund Balances/(Deficits)</b>	<b>79,980,343</b>	<b>1,623,228</b>	<b>74,274,056</b>	<b>218,518,219</b>	<b>53,807,513</b>	<b>428,203,359</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>93,333,931</b>	<b>56,725,190</b>	<b>76,857,536</b>	<b>228,215,610</b>	<b>62,517,998</b>	<b>517,650,265</b>

**CITY OF EL PASO, TEXAS**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Period Ending June 30, 2018**

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Property Taxes	170,272,739	—	92,932,829	—	3,337,461	266,543,029
Penalties and Interest-Delinquent taxes	1,090,256	—	570,316	—	148	1,660,720
Sales Taxes	75,010,906	—	—	—	—	75,010,906
Hotel Occupancy Tax	—	—	—	2,607,804	6,772,691	9,380,495
Franchise Fees	38,765,206	—	—	—	6,357,331	45,122,537
Charges for Services	30,719,923	1,949,257	—	804,399	23,573,018	57,046,597
Fines and Forfeitures	6,735,265	—	—	—	1,328,691	8,063,956
Licenses and Permits	11,915,322	—	—	—	819,907	12,735,229
Ticket Sales	—	—	—	—	94,702	94,702
Intergovernmental Revenues	505,853	8,102,232	—	3,188,011	14,955,360	26,751,456
Interest Earnings	13,755	—	2,238	—	241	16,234
Rents and Other	1,420,698	183,867	—	255,146	1,460,613	3,320,324
<b>Total Revenues</b>	<b>336,449,923</b>	<b>10,235,356</b>	<b>93,505,383</b>	<b>6,855,360</b>	<b>58,700,163</b>	<b>505,746,185</b>
<b>EXPENDITURES</b>						
<b>Current:</b>						
General Government	23,774,724	30,232	—	60,600	506,081	24,371,637
Public Safety	187,417,669	—	—	—	10,844,949	198,262,618
Public Works	30,601,818	—	—	7,567,102	7,508,161	45,677,081
Public Health	4,554,525	—	—	—	10,755,750	15,310,275
Parks Department	18,015,477	21,940	—	88,566	1,257,188	19,383,171
Library	6,960,607	—	—	—	225,047	7,185,654
Non Departmental	14,714,595	—	7,923	3,350	4,286,897	19,012,765
Culture and Recreation	5,575,048	—	—	2,249,656	10,096,850	17,921,554
Economic Development	7,517,708	—	—	—	7,469,569	14,987,277
Animal Services	—	—	—	—	6,424,853	6,424,853
Community and Human Development	387,894	7,018,882	—	96,045	408,735	7,911,556
<b>Debt Service:</b>						
Principal	6,735,398	—	—	—	—	6,735,398
Interest Expense	595,157	—	27,247,519	—	1,880,526	29,723,202
Fiscal Fees	—	—	15,039	—	12,500	27,539
Capital Outlay	535,099	3,167,375	—	61,862,630	542,284	66,107,388
<b>Total Expenditures</b>	<b>307,385,719</b>	<b>10,238,429</b>	<b>27,270,481</b>	<b>71,927,949</b>	<b>62,219,390</b>	<b>479,041,968</b>
Excess(Deficiency) of revenues over(under) expenditures	29,064,204	(3,073)	66,234,902	(65,072,589)	(3,519,227)	26,704,217
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	14,389,775	(22,762)	55,250	1,622,386	14,456,130	30,500,779
Transfers Out	(8,323,421)	22,762	—	(901,215)	(12,405,893)	(21,607,767)
Proceeds from Sale of Capital Assets	3,687	—	—	21,600	—	25,287
Other Sources (Uses)	25,662	—	998,243	508,035	1,133,319	2,665,259
<b>Total Other Financing Sources (Uses)</b>	<b>6,095,703</b>	<b>—</b>	<b>1,053,493</b>	<b>1,250,806</b>	<b>3,183,556</b>	<b>11,583,558</b>
Net Change in Fund Balances	35,159,907	(3,073)	67,288,395	(63,821,783)	(335,671)	38,287,775
Fund Balances - Beginning of Year	44,820,436	1,626,301	6,985,661	282,340,002	52,137,854	387,910,254
Fund Balances/(Deficit) - End of Year	<b>79,980,343</b>	<b>1,623,228</b>	<b>74,274,056</b>	<b>218,518,219</b>	<b>51,802,183</b>	<b>426,198,029</b>

**CITY OF EL PASO, TEXAS**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2018**

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash	23,544,857	47,035,240	(31,039,263)	6,866,798	870,975	47,278,607	25,670,531
Receivables - Net of Allowances:							
Taxes	—	—	6,742,237	—	—	6,742,237	—
Interest	1,030	—	—	143	—	1,173	568
Trade	1,232,501	2,635,366	2,415,193	160,635	—	6,443,695	5,239
Due from Other Government Agencies	—	147,885	7,954,396	—	—	8,102,281	—
Prepaid Items	321,457	—	144,357	—	—	465,814	—
Due From Other Funds	—	—	2,107,710	—	—	2,107,710	—
Inventory	1,372,872	—	4,465,644	—	—	5,838,516	1,172,012
<b>Total current assets</b>	<b>26,472,717</b>	<b>49,818,491</b>	<b>(7,209,726)</b>	<b>7,027,576</b>	<b>870,975</b>	<b>76,980,033</b>	<b>26,848,350</b>
<b>Noncurrent assets:</b>							
<b>Capital Assets:</b>							
Land	1,381,099	6,887,813	11,665,907	2,469,531	—	22,404,350	—
Buildings, Improvements, Equipment & Other, Net	238,730,008	36,858,934	133,284,051	14,761,470	81,310	423,715,773	345,881
Construction in Progress	20,129,008	6,531,576	23,767,908	99,850	—	50,528,342	—
<b>Total noncurrent assets</b>	<b>260,240,115</b>	<b>50,278,323</b>	<b>168,717,866</b>	<b>17,330,851</b>	<b>81,310</b>	<b>496,648,465</b>	<b>345,881</b>
<b>TOTAL ASSETS</b>	<b>286,712,832</b>	<b>100,096,814</b>	<b>161,508,140</b>	<b>24,358,427</b>	<b>952,285</b>	<b>573,628,498</b>	<b>27,194,231</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension Contributions Subsequent to Measurement Date	1,279,581	1,918,920	3,465,279	237,747	—	6,901,527	555,036
Difference in Projected and Actual Earnings on Pension Investment	1,457,117	2,185,163	4,231,931	270,735	—	8,144,946	632,044
Difference in Actual and Expected Pension Experience	90,889	136,302	246,139	16,888	—	490,218	39,425
Change in Assumptions for Pensions	1,609,731	2,414,030	4,359,371	299,090	—	8,682,222	698,243
<b>Total Deferred Outflows of Resources</b>	<b>4,437,318</b>	<b>6,654,415</b>	<b>12,302,720</b>	<b>824,460</b>	<b>—</b>	<b>24,218,913</b>	<b>1,924,748</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>291,150,150</b>	<b>106,751,229</b>	<b>173,810,860</b>	<b>25,182,887</b>	<b>952,285</b>	<b>597,847,411</b>	<b>29,118,979</b>

**CITY OF EL PASO, TEXAS**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2018**

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>LIABILITIES</b>							
<b>Current liabilities:</b>							
Accounts Payable	780,510	222,618	3,128,260	47,248	5	4,178,641	502,454
Accrued Payroll	—	(1)	—	—	—	(1)	—
Bonds, Notes, and Capital Leases - Due within one year	1,876,944	1,511,034	1,711,105	1,259,907	—	6,358,990	—
Due to Other Funds	808,651	1,402,895	1,047,479	253,352	—	3,512,377	—
Taxes Payable	62,832	122,875	—	7,953	—	193,660	—
Interest Payable on Bonds and Notes	107,057	37,451	107,679	9,918	—	262,105	—
Unearned Revenue	1,074,728	563	838	5,000	—	1,081,129	—
Construction Contracts and Retainage Payable	—	—	481,916	—	—	481,916	—
Compensated Absences - Due within one year	2,005,358	980,025	1,448,501	167,142	104,863	4,705,889	—
<b>Total current liabilities</b>	<b>6,716,080</b>	<b>4,277,460</b>	<b>7,925,778</b>	<b>1,750,520</b>	<b>104,868</b>	<b>20,774,706</b>	<b>502,454</b>
<b>Non-current liabilities:</b>							
Bond Obligations	37,640,200	18,274,458	53,784,480	3,659,998	—	113,359,136	—
Revenue Bonds	14,940,001	—	—	—	—	14,940,001	—
Compensated Absences	565,614	276,417	408,551	47,142	29,577	1,327,301	714,788
Landfill Closure Costs	—	20,976,771	—	—	—	20,976,771	—
Claims and Judgments	—	—	364,687	—	—	364,687	14,820,263
Net Pension Liability	11,328,162	16,988,260	30,678,217	2,104,790	—	61,099,429	4,913,749
Other Post-employment Benefits	5,202,241	6,901,079	10,636,711	1,240,590	—	23,980,621	2,123,809
<b>Total Non-current Liabilities</b>	<b>69,676,218</b>	<b>63,416,985</b>	<b>95,872,646</b>	<b>7,052,520</b>	<b>29,577</b>	<b>236,047,946</b>	<b>22,572,609</b>
<b>Total Liabilities</b>	<b>76,392,298</b>	<b>67,694,445</b>	<b>103,798,424</b>	<b>8,803,040</b>	<b>134,445</b>	<b>256,822,652</b>	<b>23,075,063</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Difference in Actual and Expected Pension Experience	973,743	1,460,272	2,637,030	180,923	—	5,251,968	422,374
<b>Total Deferred Inflows of Resources</b>	<b>973,743</b>	<b>1,460,272</b>	<b>2,637,030</b>	<b>180,923</b>	<b>—</b>	<b>5,251,968</b>	<b>422,374</b>
<b>NET POSITION (Deficit)</b>							
Net investment in capital assets	205,675,913	30,455,380	112,632,686	12,401,028	81,310	361,246,317	345,881
<b>Restricted for:</b>							
Debt Service	1,633,000	—	—	—	—	1,633,000	—
Passenger Facilities	5,953,344	—	—	—	—	5,953,344	—
Customer Facility Charge	8,181,367	—	—	—	—	8,181,367	—
Unrestricted	(7,659,515)	7,141,132	(45,257,280)	3,797,896	736,530	(41,241,237)	5,275,661
<b>Total Net Position</b>	<b>213,784,109</b>	<b>37,596,512</b>	<b>67,375,406</b>	<b>16,198,924</b>	<b>817,840</b>	<b>335,772,791</b>	<b>5,621,542</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>291,150,150</b>	<b>106,751,229</b>	<b>173,810,860</b>	<b>25,182,887</b>	<b>952,285</b>	<b>597,847,411</b>	<b>29,118,979</b>

**CITY OF EL PASO, TEXAS**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Period Ending June 30, 2018**

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>OPERATING REVENUES:</b>							
Charges of Rentals and Fees	35,046,280	35,810,122	178,572	201,623	—	71,236,597	—
Charges of Tolls	—	—	—	19,817,206	—	19,817,206	—
Charges of Fares and Fees	268,115	1,876	7,685,355	—	—	7,955,346	—
Sales to Departments	—	50,430	—	—	—	50,430	15,173,289
Premium Contributions	—	—	—	—	—	—	49,712,250
Intergovernmental Revenues	—	—	—	—	1,630,088	1,630,088	—
Penalties and Interest-Delinquent taxes	—	—	—	—	432,908	432,908	—
General Revenues	247,290	247,646	2,387,433	1,233,017	—	4,115,386	497,188
<b>Total Operating Revenues</b>	<b>35,561,685</b>	<b>36,110,074</b>	<b>10,251,360</b>	<b>21,251,846</b>	<b>2,062,996</b>	<b>105,237,961</b>	<b>65,382,727</b>
<b>OPERATING EXPENSES:</b>							
Personnel Services	14,694,944	14,906,090	28,137,008	2,495,583	920,092	61,153,717	6,077,429
Contractual Services	8,700	—	—	1,861,365	—	1,870,065	—
Professional Services	317,322	69,404	133,631	63,722	468	584,547	802,234
Outside Contracts	4,749,550	1,713,097	10,815,416	1,037,765	264,550	18,580,378	1,892,351
Fuel and Lubricants	183,558	2,160,219	1,999,765	5,159	60	4,348,761	4,934,680
Materials and Supplies	1,153,433	6,059,045	3,439,724	140,283	143,639	10,936,124	3,737,334
Communications	92,688	132,285	153,213	9,047	5,523	392,756	639
Utilities	1,383,711	88,748	1,068,544	63,926	—	2,604,929	20,338
Operating Leases	19,227	24,620	498,503	285,693	126,746	954,789	7,441
Travel and Training	179,645	58,936	37,147	23,322	6,902	305,952	77
Benefits Provided	423	—	40,417	—	—	40,840	41,707,607
Maintenance and Repairs	302,938	160,181	421,491	297,801	3,458	1,185,869	1,301,319
Landfill and Transfer Station Utilization	—	2,035,491	—	—	—	2,035,491	—
Other Operating Expenses	1,789,532	2,781,834	4,701,182	139,967	388,507	9,801,022	21,586
Capital Outlay	33,613,412	2,891,116	15,277,423	157,339	—	51,939,290	118,848
<b>Total Operating Expenses</b>	<b>58,489,083</b>	<b>33,081,066</b>	<b>66,723,464</b>	<b>6,580,972</b>	<b>1,859,945</b>	<b>166,734,530</b>	<b>60,621,883</b>
<b>Operating Income (Loss)</b>	<b>(22,927,398)</b>	<b>3,029,008</b>	<b>(56,472,104)</b>	<b>14,670,874</b>	<b>203,051</b>	<b>(61,496,569)</b>	<b>4,760,844</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>							
Interest Earnings	16,355	—	—	—	—	16,355	—
Interest Expense	(1,221,115)	(427,177)	(1,228,218)	(113,125)	—	(2,989,635)	—
Federal Tax Credit - Build America Bonds	—	—	113,442	—	—	113,442	—
Gain(Loss) on Sale of Equipment and Land	71,250	4,293	—	—	—	75,543	—
Customer Facility Charge	2,823,018	—	—	—	—	2,823,018	—
Sales Tax	—	—	36,055,775	—	—	36,055,775	—
FTA Subsidy	—	—	—	—	—	—	—
<b>Total Non-Operating Revenues (Expenses)</b>	<b>1,689,508</b>	<b>(422,884)</b>	<b>34,940,999</b>	<b>(113,125)</b>	<b>—</b>	<b>36,094,498</b>	<b>—</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>(21,237,890)</b>	<b>2,606,124</b>	<b>(21,531,105)</b>	<b>14,557,749</b>	<b>203,051</b>	<b>(25,402,071)</b>	<b>4,760,844</b>
Capital Contributions Received	13,411,040	582,648	25,416,777	—	—	39,410,465	—
Transfers Out	(17,842,534)	(6,920,222)	—	(12,755,098)	—	(37,517,854)	—
Transfers In	17,842,535	6,793,381	—	537,808	—	25,173,724	420,000
<b>Change in net position</b>	<b>(7,826,849)</b>	<b>3,061,931</b>	<b>3,885,672</b>	<b>2,340,459</b>	<b>203,051</b>	<b>1,664,264</b>	<b>5,180,844</b>
<b>Net Position, Beginning of Year</b>	<b>221,610,958</b>	<b>34,534,581</b>	<b>63,489,734</b>	<b>13,858,465</b>	<b>614,789</b>	<b>334,108,527</b>	<b>440,698</b>
<b>Net Position, End of Year</b>	<b>213,784,109</b>	<b>37,596,512</b>	<b>67,375,406</b>	<b>16,198,924</b>	<b>817,840</b>	<b>335,772,791</b>	<b>5,621,542</b>

# CITY OF EL PASO, TEXAS

## Statement of Cash Flows

### Proprietary Funds

**For the Period Ending June 30, 2018**

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	37,928,198	40,143,831	8,326,210	21,246,814	2,064,888	109,709,941	65,391,418
Payments to Suppliers	(28,769,809)	(16,636,935)	(46,445,635)	(4,815,834)	(1,179,054)	(97,847,267)	(61,747,031)
Payments to Employees	(18,116,643)	(19,291,438)	(34,506,779)	(3,308,176)	(919,805)	(76,142,841)	(7,472,157)
Operating Expense to be Reimbursed by Grants	—	36,916	(4,072,916)	—	—	(4,036,000)	—
Net cash provided by (used for) operating activities	<u>(8,958,254)</u>	<u>4,252,374</u>	<u>(76,699,120)</u>	<u>13,122,804</u>	<u>(33,971)</u>	<u>(68,316,167)</u>	<u>(3,827,770)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	(17,842,534)	(6,920,222)	—	(12,755,098)	—	(37,517,854)	—
Transfers from Other Funds	17,842,535	6,793,381	—	537,808	—	25,173,724	420,000
Advances to Other Funds	11,800,000	13,078,189	(425,729)	—	—	24,452,460	—
Advances from Other Funds	269,550	541,652	(24,529,029)	84,451	—	(23,633,376)	—
Sales Tax	—	—	36,473,875	—	—	36,473,875	—
Net Cash Provided by (used for) Non-capital Financing Activities	<u>12,069,551</u>	<u>13,493,000</u>	<u>11,519,117</u>	<u>(12,132,839)</u>	<u>—</u>	<u>24,948,829</u>	<u>420,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Contributions from Federal Government	13,411,040	582,648	25,530,219	—	—	39,523,907	—
Purchases of Capital Assets	(3,738,166)	(4,147,179)	8,125,166	(868,961)	(19,378)	(648,518)	(118,921)
Payment of Landfill Closure and Transfer Station costs	—	(995,168)	—	—	—	(995,168)	—
Principal Paid on Capital Debt	1,876,944	1,511,033	1,711,105	1,259,908	—	6,358,990	—
Interest Paid on Capital Debt	(1,219,081)	(424,468)	(1,225,750)	(110,593)	—	(2,979,892)	—
Proceeds from Sale of Capital Assets	71,250	4,293	—	—	—	75,543	—
Net Cash Used for Capital and Related Financing Activities	<u>10,401,987</u>	<u>(3,468,841)</u>	<u>34,140,740</u>	<u>280,354</u>	<u>(19,378)</u>	<u>41,334,862</u>	<u>(118,921)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Purchase of Investments	8,953,943	31,645,209	—	4,122,690	685,452	45,407,294	20,896,988
Interest	44,507	83,794	—	10,125	1,682	140,108	51,261
Net Cash Provided by (Used for) Investing Activities	<u>8,998,450</u>	<u>31,729,003</u>	<u>—</u>	<u>4,132,815</u>	<u>687,134</u>	<u>45,547,402</u>	<u>20,948,249</u>
Net decrease in cash	22,511,734	46,005,536	(31,039,263)	5,403,134	633,785	43,514,926	17,421,558
Cash - beginning of the year	1,033,123	1,029,704	—	1,463,664	237,190	3,763,681	8,248,973
Cash - end of the year	<u>23,544,857</u>	<u>47,035,240</u>	<u>(31,039,263)</u>	<u>6,866,798</u>	<u>870,975</u>	<u>47,278,607</u>	<u>25,670,531</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(22,927,398)	3,029,008	(56,472,104)	14,670,874	203,051	(61,496,569)	4,760,844
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Compensated Absences	72,071	217,543	211,293	2,286	21,649	524,842	30,376
Other Post Employment Benefits	(3,091,844)	(4,101,514)	(6,321,707)	(737,317)	—	(14,252,382)	(1,262,241)
Net Pension Liability	(108,220)	(162,292)	325,940	(20,108)	—	35,320	(46,942)
Purchase of Capital Assets	33,613,412	2,891,116	15,277,423	157,339	—	51,939,290	118,848
Change in Assets and Liabilities:							
Receivables, Net Cash	3,548,082	4,074,628	(6,035,675)	—	1,892	1,588,927	8,691
Inventories	302,168	—	117,384	—	—	419,552	(75,437)
Accounts and other payables	(5,325,504)	(3,694,053)	(191,599)	(169,250)	(12,146)	(9,392,552)	(858,495)
Accrued Expenses	(15,041,021)	1,997,938	(23,610,075)	(781,020)	(248,417)	(37,682,595)	(6,503,414)
Net Cash Provided by (Used for) Operating Activities	<u>(8,958,254)</u>	<u>4,252,374</u>	<u>(76,699,120)</u>	<u>13,122,804</u>	<u>(33,971)</u>	<u>(68,316,167)</u>	<u>(3,827,770)</u>

**CITY OF EL PASO, TEXAS**  
**Statement of Fiduciary Net Position**  
**June 30, 2018**

ASSETS	Pension Trust Funds	Agency Funds
Cash	52,083,513	196,149,057
Investments:		
Commingled Funds	154,771,183	—
U.S. Government Securities	32,086,839	—
Absolute Return Investments	126,830,615	—
Corporate Stocks	101,459,644	—
Bank Collective Investment Funds	180,019,198	—
Master Limited Partnerships	39,817,825	—
Private Equities	164,245,588	—
Investment in Real Estate Funds	199,158,621	—
Fixed Income Securities	370,889,783	—
Domestic Equities	423,742,075	—
International Equities	456,225,801	—
Invested securities lending collateral	65,316,080	—
Receivables - Net of Allowances		
Commission Credits Receivable	105,042	—
Due from Brokers For Securities Sold	3,558,783	—
Employer Contributions	1,661,495	—
Employee Contributions	1,161,713	—
Interest	664,340	—
Other Receivable	2,830	—
Taxes	—	67,023,325
Prepaid Items	17,360	—
Capital Assets:		
Buildings, Improvements & Equipment, Net	5,420,890	—
<b>Total Assets</b>	<b>2,379,239,218</b>	<b>263,172,382</b>
LIABILITIES		
Accounts Payable	84,306,101	743,704
Accrued Expenses	2,412,559	—
Accrued Drawdown	105,042	—
Prepaid Property Taxes	—	8,251,955
Due to Other Government Agencies	—	185,443,108
Property Taxes Subject to Refund-Other Taxing Entities	—	2,042,981
Uncollected Property Taxes-Other Taxing Entities	—	66,690,634
<b>Total liabilities</b>	<b>86,823,702</b>	<b>263,172,382</b>
NET POSITION:		
Restricted for Pensions and Other Purposes	<b>2,292,415,516</b>	



**CITY OF EL PASO, TEXAS**  
**Statement of Changes in Fiduciary Net Position**  
**For the Period Ending June 30, 2018**

	Pension Trust Funds
ADDITIONS:	
Contributions:	
Employer	52,709,260
Employee	36,844,730
Total contributions	89,553,990
Investment income:	
Net appreciation in fair value of investments	260,767,374
Interest	11,125,939
Dividends	22,286,321
Securities lending income	593,427
Investment advisory fees	(11,835,218)
Net investment income	282,937,843
Other income:	
Rental Income	4,857,083
Total additions	377,348,916
DEDUCTIONS:	
Benefits paid to plan members	146,283,581
Refunds	6,699,828
Administrative expenses	3,512,995
Depreciation and amortization expense	431,807
Total deductions	156,928,211
Net decrease in net position	220,420,705
Net position - beginning of the year	2,071,994,811
Net position - end of the year	2,292,415,516

**COMBINING AND INDIVIDUAL  
FUND STATEMENTS AND SCHEDULES**



**CITY OF EL PASO, TEXAS**  
**Required Supplementary Information**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balance – Budget and Actual**  
**General Fund**  
**For the Period Ending June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Property taxes	174,534,222	174,534,222	170,272,739	(4,261,483)	97.56%
Penalties and Interest-Delinquent taxes	—	—	1,090,256	1,090,256	—%
Sales taxes	89,473,202	89,473,202	75,010,906	(14,462,296)	83.84%
Franchise fees	55,660,606	55,660,606	38,765,206	(16,895,400)	69.65%
Licenses and permits	12,629,230	12,629,230	11,915,322	(713,908)	94.35%
Fines and forfeitures	9,162,749	9,162,749	6,735,265	(2,427,484)	73.51%
Charges for services	38,067,636	38,537,382	30,719,923	(7,817,459)	79.71%
Intergovernmental revenues	446,988	446,988	505,853	58,865	113.17%
County Participation	537,341	537,341	—	(537,341)	—%
Rents and other	2,309,025	2,309,025	1,420,698	(888,327)	61.53%
Interest	200,000	200,000	13,755	(186,245)	6.88%
Proceeds from sale of capital assets	—	—	3,687	3,687	—%
Other sources (uses)	—	—	25,662	25,662	—%
Transfers In	15,092,863	15,092,863	14,389,775	(703,088)	95.34%
Amounts available for appropriation from current year resources	398,113,862	398,583,607	350,869,047	(47,714,560)	88.03%
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,313,020	1,313,020	974,282	338,738	74.20%
City Manager	1,326,513	1,333,013	1,114,387	218,626	83.60%
Office of Management and Budget	1,001,431	994,931	630,956	363,975	63.42%
Internal Audit	703,781	703,781	610,334	93,447	86.72%
Public Information	298,393	298,393	271,746	26,647	91.07%
Municipal Clerk	4,964,815	5,053,555	457,397	4,596,158	9.05%
Financial Services	4,340,918	4,328,585	3,380,632	947,953	78.10%
Information Technology	12,046,088	12,046,088	9,806,479	2,239,609	81.41%
City Attorney	4,022,805	4,022,805	3,556,554	466,251	88.41%
Human Resources	2,139,046	2,180,179	1,658,005	522,174	76.05%
Public Safety and Community Services:					
Police Department	128,874,864	128,874,864	103,324,878	25,549,986	80.17%
Fire Department	105,800,625	105,800,625	85,975,500	19,825,125	81.26%
Municipal Court	3,320,920	3,268,156	2,558,614	709,542	78.29%
Public Health	6,347,522	6,347,522	4,554,525	1,792,997	71.75%
Library	9,638,048	9,638,048	6,960,607	2,677,441	72.22%
Parks Department	25,532,195	25,532,195	18,020,207	7,511,988	70.58%
Transportation and Public Works:					
Facilities Maintenance	23,015,051	22,785,951	17,505,247	5,280,704	76.82%
Engineering	5,930,025	5,930,025	4,424,258	1,505,767	74.61%
Street Department	14,300,422	14,999,268	13,096,571	1,902,697	87.31%
Development and Tourism:					
City Development:					
Business Center	6,656,359	6,656,359	5,140,296	1,516,063	77.22%
Building Permits Inspection-Commercial	1,101,572	1,101,572	901,322	200,250	81.82%
Economic Development Administration	1,916,326	1,916,326	1,476,090	440,236	77.03%
Community and human development	631,716	631,716	387,894	243,822	61.40%
Culture and recreation:					
Art Museum	1,110,752	1,110,752	880,819	229,933	79.30%
History Museum	660,395	660,395	411,804	248,591	62.36%
Archeology Museum	259,132	259,132	216,769	42,363	83.65%
Cultural Affairs	425,977	425,977	289,846	136,131	68.04%
Zoo	4,798,606	4,798,606	3,775,810	1,022,796	78.69%
Nondepartmental:					
Non Departmental	28,624,853	28,596,053	23,347,311	5,248,742	81.65%
Total charges to appropriations	401,102,171	401,607,893	315,709,140	85,898,752	78.61%
Increase in fund balance:	(2,988,310)	(3,024,286)	35,159,907	38,184,192	
Fund balance, Beginning	44,820,436	44,820,436	44,820,436	—	
Fund balance, Ending	41,832,126	41,796,150	79,980,343	38,184,192	

**City of El Paso, Texas**  
**Schedule of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Debt Service Funds**  
**For the Period Ending June 30, 2018**

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	93,793,531	93,793,531	92,932,829	(860,702)
Penalties and Interest-Delinquent taxes	—	—	570,316	570,316
Federal tax credit - Build America Bonds	2,063,819	2,063,819	998,243	(1,065,576)
Transfers from other funds	7,348,488	5,976,949	55,250	(5,921,699)
Interest	—	—	2,238	2,238
Amounts available for appropriation	103,205,838	101,834,299	94,558,876	(7,275,423)
Charges to appropriations (outflows):				
Non Departmental	60,000	60,000	7,923	52,077
Debt service:				
Principal	46,792,506	47,296,456	—	47,296,456
Interest	56,383,102	56,415,732	27,247,519	29,168,213
Fiscal fees	—	—	15,039	(15,039)
Transfers to other funds	125,930	125,930	—	125,930
Total charges to appropriations	103,361,538	103,898,118	27,270,481	76,627,637
Increase in fund balance	(155,700)	(2,063,819)	67,288,395	69,352,214
Fund balance, Beginning of year	—	—	6,985,661	—
Fund balance, End of year	(155,700)	(2,063,819)	74,274,056	76,337,875

**City of El Paso, Texas**  
**Combining Balance Sheet**  
**Non-major Governmental Funds**  
**June 30, 2018**

	Special Revenue Funds								
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Non-grants	Total
<b>ASSETS</b>									
Cash and Cash Equivalents	(2,140,712)	(564,796)	157,901	(1,822,050)	11,574,445	—	7,749,157	32,912,869	47,866,814
Cash with Fiscal Agent	—	—	—	—	—	2,981,598	—	—	2,981,598
Receivables - Net of Allowances									
Interest	—	—	—	1,079	—	—	—	134,478	135,557
Trade	—	2,608	—	15,587	—	—	2,400	477,155	497,750
Notes	—	—	—	—	—	—	—	1,964,736	1,964,736
Due From Other Government Agencies	544,385	395,328	—	1,036,511	—	—	—	690,165	2,666,389
Other	—	—	—	—	—	2,122,087	3,911,310	118,063	6,151,460
Due from Other Funds	—	—	—	—	—	—	—	111,031	111,031
Prepaid items	—	—	—	—	—	48,875	—	—	48,875
Inventory	—	—	—	—	—	93,788	—	—	93,788
Total Assets	<u>(1,596,327)</u>	<u>(166,860)</u>	<u>157,901</u>	<u>(768,873)</u>	<u>11,574,445</u>	<u>5,246,348</u>	<u>11,662,867</u>	<u>36,408,497</u>	<u>62,517,998</u>
<b>LIABILITIES</b>									
Accounts Payable	20,040	8	27,550	107,810	4,487	1,003,051	158,956	1,135,192	2,457,094
Due to Other Funds	—	—	—	—	—	—	3,000,000	—	3,000,000
Taxes Payable	—	—	—	—	—	—	—	15,959	15,959
Unearned Revenue	9,573	242,925	179,409	—	—	2,644,074	—	4,373	3,080,354
Due To Other Government Agencies	—	50,010	—	107,068	—	—	—	—	157,078
Total Liabilities	<u>29,613</u>	<u>292,943</u>	<u>206,959</u>	<u>214,878</u>	<u>4,487</u>	<u>3,647,125</u>	<u>3,158,956</u>	<u>1,155,524</u>	<u>8,710,485</u>
<b>FUND BALANCES:</b>									
Nonspendable	—	—	—	—	—	142,663	—	—	142,663
Restricted	(1,625,940)	(459,803)	(49,058)	(983,751)	11,569,958	1,456,560	—	21,270,068	31,178,034
Committed	—	—	—	—	—	—	8,503,911	13,982,905	22,486,816
Unassigned	—	—	—	—	—	—	—	—	—
Total Fund Balances	<u>(1,625,940)</u>	<u>(459,803)</u>	<u>(49,058)</u>	<u>(983,751)</u>	<u>11,569,958</u>	<u>1,599,223</u>	<u>8,503,911</u>	<u>35,252,973</u>	<u>53,807,513</u>
Total Liabilities and Fund Balances	<u>(1,596,327)</u>	<u>(166,860)</u>	<u>157,901</u>	<u>(768,873)</u>	<u>11,574,445</u>	<u>5,246,348</u>	<u>11,662,867</u>	<u>36,408,497</u>	<u>62,517,998</u>

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**For the Period Ending June 30, 2018**

	Special Revenue Funds						Non-grants	Total
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso		
<b>REVENUES</b>								
Property Taxes	—	—	—	—	—	—	3,337,461	3,337,461
Penalties & Interest-Delinquent Taxes	—	—	—	—	—	—	148	148
Hotel Occupancy Tax	—	—	—	—	—	—	6,772,691	6,772,691
Franchise Fees	—	—	—	—	—	—	548,210	6,357,331
Charges for Services	58,163	—	2,304	135,980	4,268,641	1,412,441	17,690,529	23,573,018
Fines and Forfeitures	—	—	—	—	—	—	1,328,691	1,328,691
Licenses and Permits	—	—	—	—	—	—	819,907	819,907
Ticket Sales	—	—	—	—	—	—	94,702	94,702
Intergovernmental Revenues	3,030,172	2,160,455	96,300	6,703,952	—	—	2,964,481	14,955,360
Interest Earnings	—	—	—	—	—	—	241	241
Rents and Other	—	—	12,500	—	—	290,825	1,153,888	1,460,613
<b>Total revenues</b>	<b>3,088,335</b>	<b>2,160,455</b>	<b>111,104</b>	<b>6,839,932</b>	<b>4,268,641</b>	<b>1,703,266</b>	<b>34,710,949</b>	<b>58,700,163</b>
<b>EXPENDITURES</b>								
General Government	—	29,542	—	—	—	—	476,539	506,081
Public Safety	3,927,868	2,298,759	—	—	299,181	—	4,319,141	10,844,949
Public Works	—	—	—	—	—	—	7,508,161	7,508,161
Public Health	—	—	—	8,662,365	2,093,385	—	—	10,755,750
Parks Department	—	50,087	—	—	—	—	1,207,101	1,257,188
Library	43,818	11,000	—	—	—	—	170,229	225,047
Non Departmental	—	—	—	—	—	—	4,286,897	4,286,897
Culture and Recreation	2,232	103,361	95,401	—	—	2,346,756	7,549,100	10,096,850
Economic Development	1,321	—	—	—	—	—	1,831,839	7,469,569
Animal Services	—	—	3,051	—	—	—	6,421,802	6,424,853
Community and Human Development	—	201,894	—	—	—	—	206,841	408,735
Debt Service:								
Interest Expense	—	—	—	—	—	—	1,880,526	1,880,526
Fiscal Fees	—	—	—	—	—	—	12,500	12,500
Capital Outlay	—	26,185	—	16,363	18,167	—	481,569	542,284
<b>Total expenditures</b>	<b>3,975,239</b>	<b>2,720,828</b>	<b>98,452</b>	<b>8,678,728</b>	<b>2,410,733</b>	<b>2,346,756</b>	<b>36,352,245</b>	<b>62,219,390</b>
Excess (Deficiency) of revenues over (under) expenditures	(886,904)	(560,373)	12,652	(1,838,796)	1,857,908	(643,490)	(1,641,296)	(3,519,227)
<b>OTHER FINANCING SOURCES(USES):</b>								
Transfers In	532,502	899	—	—	—	—	8,506,348	14,456,130
Transfers Out	—	—	—	—	—	—	(9,998,518)	(12,405,893)
Other sources (uses)	—	—	—	—	—	1,133,319	—	1,133,319
<b>Total other financing sources (uses):</b>	<b>532,502</b>	<b>899</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,133,319</b>	<b>(1,492,170)</b>	<b>3,183,556</b>
Net change in fund balances	(354,402)	(559,474)	12,652	(1,838,796)	1,857,908	489,829	(3,133,466)	(335,668)
Fund balances - beginning of year	(1,271,538)	99,671	(61,710)	855,045	9,712,050	1,109,394	36,381,112	52,137,855
Fund balances - end of year	<u>(1,625,940)</u>	<u>(459,803)</u>	<u>(49,058)</u>	<u>(983,751)</u>	<u>11,569,958</u>	<u>1,599,223</u>	<u>33,247,646</u>	<u>51,802,186</u>

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Non-major Funds**  
**For the Period Ending June 30, 2018**

Account Group	Federal Grants				State Grants				Other Grants			
	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative
	Adopted	Final			Adopted	Final			Adopted	Final		
Resources (inflows):												
Property Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Hotel Occupancy Tax	—	—	—	—	—	—	—	—	—	—	—	—
Franchise Fees	—	—	—	—	—	—	—	—	—	—	—	—
Charges for Services	—	—	58,163	(58,163)	—	—	—	—	—	—	2,304	(2,304)
Fines and Forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Ticket Sales	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental Revenues	4,022,982	4,022,982	3,030,172	992,810	1,490,197	1,490,197	2,160,455	(670,258)	—	—	96,300	(96,300)
Interest	—	—	—	—	—	—	—	—	—	—	—	—
Rents and Other	—	—	—	—	—	—	—	—	106,450	113,450	12,500	100,950
Transfers In	43,111	43,111	532,503	(489,392)	—	—	899	(899)	—	—	—	—
Other Sources	—	—	—	—	—	—	—	—	—	—	—	—
Amounts available for appropriation from current year resources	4,066,093	4,066,093	3,620,838	445,255	1,490,197	1,490,197	2,161,354	(671,157)	106,450	113,450	111,104	2,346
Charges to appropriations (outflows):												
Personnel Services	3,392,019	3,392,019	3,022,693	(369,326)	1,157,286	1,157,286	1,396,370	239,084	4,500	12,000	11,992	(8)
Contractual Services	537,229	537,229	356,324	(180,905)	117,989	117,989	789,781	671,792	81,050	65,851	50,047	(15,804)
Materials and Supplies	43,648	43,648	514,622	470,974	158,390	158,390	276,252	117,862	5,000	27,199	28,415	1,216
Operating Expenditures	93,197	93,197	81,601	(11,596)	56,532	56,532	57,020	488	15,500	8,000	7,998	(2)
Non-Operating Expenditures	—	—	—	—	—	—	175,220	175,220	400	400	—	(400)
Intergovernmental Expenditures	—	—	—	—	—	—	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—	26,185	26,185	—	—	—	—
Other Uses	—	—	—	—	—	—	—	—	—	—	—	—
Total charges to appropriations	4,066,093	4,066,093	3,975,240	(90,853)	1,490,197	1,490,197	2,720,828	1,230,631	106,450	113,450	98,452	(14,998)
Increase (Decrease) in fund balance:	—	—	(354,402)	354,402	—	—	(559,474)	559,474	—	—	12,652	(12,652)
Fund balances - beginning of year	—	—	(1,271,538)	—	—	—	99,671	—	—	—	(61,710)	—
Fund balances - end of year	—	—	(1,625,940)	354,402	—	—	(459,803)	559,474	—	—	(49,058)	(12,652)

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Non-Major Funds**  
**For the Period Ending June 30, 2018**

Account Group	Public Health				Public Health Waiver Program				Destination El Paso			
	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative
	Adopted	Final			Adopted	Final			Adopted	Final		
Resources (inflows):												
Property Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	—	—	—	—	—	—
Hotel Occupancy Tax	—	—	—	—	—	—	—	—	—	—	—	—
Franchise Fees	—	—	—	—	—	—	—	—	—	—	—	—
Charges for Services	358,000	358,000	135,980	222,020	971,210	971,210	4,268,641	(3,297,431)	4,040,000	5,348,494	1,412,441	3,936,053
Fines and Forfeitures	—	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Ticket Sales	—	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental Revenues	10,336,877	10,336,877	6,703,952	3,632,925	—	—	—	—	—	—	—	—
Interest	—	—	—	—	—	—	—	—	—	—	—	—
Rents and Other	—	—	—	—	—	—	—	—	960,000	1,351,506	290,825	1,060,681
Transfers In	—	—	—	—	—	—	—	—	—	—	—	—
Other Sources	—	—	—	—	—	—	—	—	—	—	1,133,319	(1,133,319)
Amounts available for appropriation from current year resources	10,694,877	10,694,877	6,839,932	3,854,945	971,210	971,210	4,268,641	(3,297,431)	5,000,000	6,700,000	2,836,585	3,863,415
Charges to appropriations (outflows):												
Personnel Services	7,638,012	7,638,012	6,396,650	(1,241,362)	156,765	156,765	1,103,275	(946,510)	—	733,941	1,396,510	(662,569)
Contractual Services	907,178	907,178	766,903	(140,275)	75,000	75,000	725,280	(650,280)	5,000,000	5,432,851	163,836	5,269,015
Materials and Supplies	336,474	336,474	434,514	98,040	297,000	297,000	272,967	24,033	—	—	479,257	(479,257)
Operating Expenditures	1,813,212	1,813,212	1,064,298	(748,914)	347,445	347,445	291,044	56,401	—	64,001	288,619	(224,618)
Non-Operating Expenditures	—	—	—	—	—	—	—	—	—	—	18,534	(18,534)
Intergovernmental Expenditures	—	—	—	—	—	—	—	—	—	—	—	—
Capital Outlay	—	—	16,363	16,363	95,000	95,000	18,167	76,833	—	—	—	—
Other Uses	—	—	—	—	—	—	—	—	—	—	—	—
Total charges to appropriations	10,694,877	10,694,877	8,678,728	(2,016,149)	971,210	971,210	2,410,733	(1,439,523)	5,000,000	6,230,793	2,346,756	3,884,037
Increase (Decrease) in fund balance:	—	—	(1,838,796)	1,838,796	—	—	1,857,908	(1,857,908)	—	469,207	489,829	(20,622)
Fund balances - beginning of year	—	—	855,045	—	—	—	9,712,050	—	—	—	1,109,394	—
Fund balances - end of year	—	—	(983,751)	1,838,796	—	—	11,569,958	(1,857,908)	—	469,207	1,599,223	(20,622)

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.



**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenditures and Changes**  
**in Fund Balances - Budget and Actual**  
**Non-Major Funds**  
**For the Period Ending June 30, 2018**

Account Group	Non-grants				Total Non-Major			
	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts		Actual Amounts	Variance with Budget (Positive) Negative
	Adopted	Final			Adopted	Final		
Resources (inflows):								
Property Taxes	4,000,473	3,276,499	3,337,461	(60,962)	4,000,473	3,276,499	3,337,461	(60,962)
Penalties & Interest - Delinquent Taxes	—	—	148	(148)	—	—	148	(148)
Hotel Occupancy Tax	6,975,000	10,150,652	6,772,691	3,377,961	6,975,000	10,150,652	6,772,691	3,377,961
Franchise Fees	865,000	865,000	548,210	316,790	4,483,974	865,000	6,357,331	(5,492,331)
Charges for Services	22,542,914	20,377,747	17,690,529	2,687,218	27,912,124	27,061,718	23,573,018	3,488,700
Fines and Forfeitures	1,722,003	1,423,829	1,328,691	95,138	1,722,003	1,423,829	1,328,691	95,138
Licenses and Permits	1,165,000	1,165,000	819,907	345,093	1,165,000	1,165,000	819,907	345,093
Ticket Sales	—	255,453	94,702	160,751	—	255,453	94,702	160,751
Intergovernmental Revenues	3,844,946	580,000	2,964,357	(2,384,357)	19,695,002	16,430,056	14,955,236	1,474,820
Interest	—	8	365	(357)	—	8	365	(357)
Rents and Other	1,217,958	481,904	1,153,888	(671,984)	2,284,408	1,946,860	1,460,613	486,247
Transfers In	11,436,819	12,511,722	8,506,348	4,005,374	16,098,194	12,554,833	14,456,131	(1,901,298)
Other Sources	—	—	—	—	—	—	1,133,319	(1,133,319)
Amounts available for appropriation from current year resources	53,770,113	51,087,814	43,217,297	7,870,517	84,336,178	75,129,908	74,289,613	840,295
Charges to appropriations (outflows):								
Personnel Services	14,722,034	12,282,123	11,684,956	597,167	27,070,617	25,372,147	25,012,446	(359,701)
Contractual Services	18,444,426	14,692,355	12,406,666	2,285,689	33,400,110	21,834,720	20,895,246	(939,474)
Materials and Supplies	4,047,874	4,737,923	3,440,397	1,297,526	4,888,386	5,600,634	5,446,424	(154,210)
Operating Expenditures	3,719,742	3,444,399	1,296,610	2,147,789	6,045,629	5,826,786	3,087,190	(2,739,596)
Non-Operating Expenditures	4,489,408	4,695,850	6,140,970	(1,445,120)	4,489,808	4,696,250	6,334,721	1,638,471
Intergovernmental Expenditures	—	—	900,997	(900,997)	—	—	900,997	900,997
Capital Outlay	1,307,010	1,653,127	481,569	1,171,558	1,402,010	1,748,127	542,284	(1,205,843)
Other Uses	10,039,618	10,051,245	9,998,518	52,727	10,039,618	10,051,245	12,405,893	2,354,648
Total charges to appropriations	56,770,113	51,557,021	46,350,683	5,206,338	87,336,178	75,129,908	74,625,201	(504,707)
Increase (Decrease) in fund balance:	(3,000,000)	(469,207)	(3,133,386)	2,664,179	(3,000,000)	—	(335,588)	335,588
Fund balances - beginning of year	—	—	36,381,032	—	—	—	52,137,775	—
Fund balances - end of year	(3,000,000)	(469,207)	33,247,646	2,664,179	(3,000,000)	—	51,802,186	335,588

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**City of El Paso, Texas**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2018**

	Supply and Support	Self Insurance	Total
<b>ASSETS:</b>			
Cash	1,928,337	23,742,194	25,670,531
Receivables - Net of Allowances			
Interest	—	568	568
Trade	2,730	2,509	5,239
Inventory	1,172,012	—	1,172,012
Capital Assets:			
Buildings, Improvements & Equipment, Net	345,881	—	345,881
<b>Total Assets</b>	<b>3,448,960</b>	<b>23,745,271</b>	<b>27,194,231</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension Contributions Subsequent to Measurement Date	430,008	125,028	555,036
Difference in Projected and Actual Earnings on Pension Investments	489,669	142,375	632,044
Difference in Expected and Actual Pension Experience	30,543	8,882	39,425
Change in Assumptions for Pensions	540,956	157,287	698,243
<b>Total Deferred Outflows of Resources</b>	<b>1,491,176</b>	<b>433,572</b>	<b>1,924,748</b>
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b>4,940,136</b>	<b>24,178,843</b>	<b>29,118,979</b>
<b>LIABILITIES:</b>			
Accounts Payable	502,454	—	502,454
Compensated Absences	595,881	118,907	714,788
Other Post-employment Benefits	1,884,845	238,964	2,123,809
Net Pension Liability - Due beyond one year	3,806,873	1,106,876	4,913,749
Claims and Judgments	—	14,820,263	14,820,263
<b>Total Liabilities</b>	<b>6,790,053</b>	<b>16,285,010</b>	<b>23,075,063</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Difference in Actual and Expected Pension Experience	327,230	95,144	422,374
<b>Total Deferred Inflows of Resources</b>	<b>327,230</b>	<b>95,144</b>	<b>422,374</b>
<b>NET POSITION (DEFICIT):</b>			
Net investment in capital assets	345,881	—	345,881
Unrestricted	(2,523,028)	7,798,689	5,275,661
<b>Total Net Position (Deficit)</b>	<b>(2,177,147)</b>	<b>7,798,689</b>	<b>5,621,542</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)</b>	<b>4,940,136</b>	<b>24,178,843</b>	<b>29,118,979</b>

**City of El Paso, Texas**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Period Ending June 30, 2018**

	Supply and Support	Self Insurance	Total
<b>OPERATING REVENUES</b>			
Sales to Departments	15,173,289	—	15,173,289
Premium Contributions	—	49,712,250	49,712,250
General Revenues	4,247	492,941	497,188
Total Operating Revenues	<u>15,177,536</u>	<u>50,205,191</u>	<u>65,382,727</u>
<b>OPERATING EXPENSES:</b>			
Personnel Services	4,087,659	1,989,770	6,077,429
Outside Contracts	125,466	1,766,885	1,892,351
Professional Services	—	802,234	802,234
Fuel and Lubricants	4,934,680	—	4,934,680
Materials and Supplies	3,732,233	5,101	3,737,334
Communications	506	133	639
Utilities	20,338	—	20,338
Operating Leases	5,749	1,692	7,441
Travel and Entertainment	77	—	77
Benefits Provided	1,536	41,706,071	41,707,607
Maintenance and Repairs	1,301,319	—	1,301,319
Other Operating Expenses	18,392	3,194	21,586
Depreciation	118,848	—	118,848
Total Operating Expenses	<u>14,346,803</u>	<u>46,275,080</u>	<u>60,621,883</u>
Operating Income (Loss)	<u>830,733</u>	<u>3,930,111</u>	<u>4,760,844</u>
Income (Loss) Before Transfers	830,733	3,930,111	4,760,844
Transfers in	—	420,000	420,000
Change in net position	<u>830,733</u>	<u>4,350,111</u>	<u>5,180,844</u>
Net Position (Deficit), Beginning of Year	<u>(3,007,880)</u>	<u>3,448,578</u>	<u>440,698</u>
Net Position (Deficit), End of Year	<u><u>(2,177,147)</u></u>	<u><u>7,798,689</u></u>	<u><u>5,621,542</u></u>

**City of El Paso, Texas**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Period Ending June 30, 2018**

	Supply and Support	Self Insurance	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	15,186,277	50,205,141	65,391,418
Payments to Suppliers	(9,892,158)	(51,854,873)	(61,747,031)
Payments to Employees	(5,320,906)	(2,151,251)	(7,472,157)
Net cash provided by (used in) operating activities	<u>(26,787)</u>	<u>(3,800,983)</u>	<u>(3,827,770)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers from Other Funds	—	420,000	420,000
Net cash provided by noncapital financing activities	<u>—</u>	<u>420,000</u>	<u>420,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	(118,921)	—	(118,921)
Net cash used in capital and related financing activities	<u>(118,921)</u>	<u>—</u>	<u>(118,921)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of investments	1,479,554	19,417,434	20,896,988
Interest	3,628	47,633	51,261
Net cash used in investing activities	<u>1,483,182</u>	<u>19,465,067</u>	<u>20,948,249</u>
Net Decrease in cash and cash equivalents	1,337,474	16,084,084	17,421,558
Cash Balance - beginning of year	590,863	7,658,110	8,248,973
Cash Balance - end of year	<u>1,928,337</u>	<u>23,742,194</u>	<u>25,670,531</u>
<b>Reconciliation of operating income(loss) to net cash provided (used in) operating activities:</b>			
Operating income (loss)	830,733	3,930,111	4,760,844
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:			
Compensated absences	9,260	21,116	30,376
Other post employment benefits	(1,120,218)	(142,023)	(1,262,241)
Net pension liability	(36,368)	(10,574)	(46,942)
Change in assets and liabilities:			
Receivables, net	8,741	(50)	8,691
Inventories	(75,437)	—	(75,437)
Other assets	118,848	—	118,848
Accounts and other payables	(481,079)	(377,416)	(858,495)
Accrued expenses	718,733	(7,222,147)	(6,503,414)
Net cash provided (used in) operating activities	<u>(26,787)</u>	<u>(3,800,983)</u>	<u>(3,827,770)</u>

**City of El Paso, Texas**  
**Combining Statement of Fiduciary Net Position**  
**Pension Trust Funds**  
**June 30, 2018**

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2017)		Total
		Firemen Division	Policemen Division	
<b>Assets</b>				
Cash and Cash Equivalents	7,433,888	18,107,830	26,541,795	52,083,513
Investments:				
Commingled funds	154,771,183	—	—	154,771,183
U.S. Government Securities	32,086,839	—	—	32,086,839
Absolute Return Investments	126,830,615	—	—	126,830,615
Corporate stocks	101,459,644	—	—	101,459,644
Bank Collective Investment Funds	180,019,198	—	—	180,019,198
Master Limited Partnerships	39,817,825	—	—	39,817,825
Private equities	62,394,830	41,464,752	60,386,006	164,245,588
Real estate investment funds	72,817,424	51,435,124	74,906,073	199,158,621
Fixed Income Securities	38,991,174	135,120,187	196,778,422	370,889,783
Domestic Equities	—	172,510,842	251,231,233	423,742,075
International Equities	—	185,735,384	270,490,417	456,225,801
Securities lending collateral	—	26,484,531	38,831,549	65,316,080
Receivables - Net of Allowances				
Commission Credits Receivable	105,042	—	—	105,042
Due from Brokers For Securities Sold	3,558,783	—	—	3,558,783
Employer Contributions	1,047,510	267,977	346,008	1,661,495
Employee Contributions	667,228	227,482	267,003	1,161,713
Accrued Interest and Dividends	664,340	—	—	664,340
Other Receivables	1,584	623	623	2,830
Prepaid Items	17,360	—	—	17,360
Capital Assets:				
Buildings, Improvements & Equipment, Net	3,111,020	1,154,935	1,154,935	5,420,890
<b>TOTAL ASSETS</b>	<b>825,795,487</b>	<b>632,509,667</b>	<b>920,934,064</b>	<b>2,379,239,218</b>
<b>LIABILITIES</b>				
Accounts Payable	4,777,992	30,112,068	49,416,041	84,306,101
Accrued Expenses	946,165	606,878	859,516	2,412,559
Restricted Assets	105,042	—	—	105,042
<b>TOTAL LIABILITIES</b>	<b>5,829,199</b>	<b>30,718,946</b>	<b>50,275,557</b>	<b>86,823,702</b>
<b>NET POSITION:</b>				
Restricted for Pensions	819,966,288	601,790,721	870,658,507	2,292,415,516

**City of El Paso, Texas**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Pension Trust Funds**  
**For the Period Ending June 30, 2018**

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2017)		Total
		Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
Contributions:				
Employer	25,651,488	11,796,406	15,261,366	52,709,260
Employee	15,540,713	9,600,215	11,703,802	36,844,730
Total contributions	41,192,201	21,396,621	26,965,168	89,553,990
Rental and Other Income	17,219	1,962,023	2,877,841	4,857,083
Investment income:				
Net increase in fair value	64,832,061	81,775,970	114,159,343	260,767,374
Interest	3,915,267	2,922,970	4,287,702	11,125,939
Dividends	3,186,719	7,742,313	11,357,289	22,286,321
Securities lending income	—	240,624	352,803	593,427
Investment adviser fees	(6,578,777)	(2,206,900)	(3,049,541)	(11,835,218)
Net investment income	65,355,270	90,474,977	127,107,596	282,937,843
<b>Total additions</b>	<b>106,564,690</b>	<b>113,833,621</b>	<b>156,950,605</b>	<b>377,348,916</b>
<b>DEDUCTIONS</b>				
Benefits paid to participants	58,224,939	35,888,776	52,169,866	146,283,581
Refunds of contributions	2,889,443	1,564,672	2,245,713	6,699,828
Administrative expenses	2,036,643	718,173	758,179	3,512,995
Depreciation and amortization expense	—	215,903	215,904	431,807
<b>Total deductions</b>	<b>63,151,025</b>	<b>38,387,524</b>	<b>55,389,662</b>	<b>156,928,211</b>
Change in net position	43,413,665	75,446,097	101,560,943	220,420,705
Net position - beginning of the year	776,552,623	526,344,624	769,097,564	2,071,994,811
<b>Net position - end of the year</b>	<b>819,966,288</b>	<b>601,790,721</b>	<b>870,658,507</b>	<b>2,292,415,516</b>