

## CITY OF EL PASO, TEXAS

BALANCE SHEET  
GOVERNMENTAL FUNDS  
August 31, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	32,284,512	938,841	3,797,041	336,911,661	27,521	33,972,781	407,932,357
Receivables - Net of Allowances							
Taxes	18,779,065	-	2,489,589	610,732	453,532	1,099,283	23,432,201
Interest	1,254	306,942	978	2,392	-	1,198	312,764
Trade	2,184,639	-	12,895	3,640,840	72,242	393,351	6,303,967
Notes	1,900,000	54,468,159	-	-	-	23,069	56,391,228
Due from Other Government Agencies	-	2,203,586	-	2,671,721	-	16,839,476	21,714,783
Other	9,503,097	-	-	-	-	6,598,090	16,101,187
Due from Other Funds	-	-	-	4,743,876	-	-	4,743,876
Inventory	3,887,550	-	-	-	-	53,599	3,941,149
<b>Total Assets</b>	<b>70,296,332</b>	<b>57,917,528</b>	<b>6,300,503</b>	<b>348,583,129</b>	<b>553,295</b>	<b>59,016,295</b>	<b>542,667,082</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
	<b>70,296,332</b>	<b>57,917,528</b>	<b>6,300,503</b>	<b>348,583,129</b>	<b>553,295</b>	<b>59,016,295</b>	<b>542,667,082</b>
<b>LIABILITIES</b>							
Accounts Payable	12,433,269	793,527	3,500	4,831,591	3,501	13,425,459	31,490,847
Accrued Payroll	4,003,199	39,955	-	23,979	-	358,602	4,425,735
Due to Other Funds	3,141	-	-	2,877,845	-	-	2,880,986
Taxes Payable	1,252,721	-	8,970	-	-	10,679	1,272,370
Unearned Revenue	3,903,816	-	-	-	-	12,689,114	16,592,930
Due to Other Government Agencies	362,137	4,775	-	-	-	58,588	425,500
Other Payable	-	-	-	410,114	-	-	410,114
<b>Total Liabilities</b>	<b>21,958,546</b>	<b>838,257</b>	<b>12,470</b>	<b>8,143,529</b>	<b>3,501</b>	<b>26,543,694</b>	<b>57,499,997</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	57,079,271	-	-	-	-	57,079,271
Unavailable Revenues Property Taxes	4,608,835	-	2,239,205	-	-	-	6,848,040
<b>Total Deferred Inflows of Resources</b>	<b>4,608,835</b>	<b>57,079,271</b>	<b>2,239,205</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,927,311</b>
<b>FUND BALANCES:</b>							
Nonspendable	3,887,550	-	-	-	-	53,599	3,941,149
Restricted	18,008,119	-	4,048,828	340,439,600	549,794	18,991,427	382,037,768
Committed	-	-	-	-	-	14,010,668	14,010,668
Unassigned	21,833,282	-	-	-	-	(583,093)	21,250,189
<b>Total Fund Balances</b>	<b>43,728,951</b>	<b>-</b>	<b>4,048,828</b>	<b>340,439,600</b>	<b>549,794</b>	<b>32,472,601</b>	<b>421,239,774</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
	<b>70,296,332</b>	<b>57,917,528</b>	<b>6,300,503</b>	<b>348,583,129</b>	<b>553,295</b>	<b>59,016,295</b>	<b>542,667,082</b>

## CITY OF EL PASO, TEXAS

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

## GOVERNMENTAL FUNDS

For the Year Ended August 31, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	153,531,054	-	80,680,464	-	-	2,761,514	236,973,032
Penalties and Interest-Delinquent taxes	1,218,702	-	619,653	-	-	-	1,838,355
Sales Taxes	85,389,228	-	-	4,244,779	2,922,943	7,643,322	100,200,272
Franchise Fees	51,746,967	-	-	-	-	4,504,874	56,251,841
Charges for Services	36,364,085	3,117,168	1,213,352	4,372,872	99,575	31,658,095	76,825,147
Fines and Forfeitures	10,649,110	-	-	-	-	1,763,051	12,412,161
Licenses and Permits	13,991,638	-	-	-	-	29,510	14,021,148
Ticket Sales	-	-	-	-	250,197	-	250,197
Intergovernmental Revenues	349,877	13,731,907	-	8,437,382	-	18,143,034	40,662,200
County Participation	469,169	-	-	-	-	-	469,169
Interest	198,182	8,375	143,865	373,536	11	39,163	763,132
Rents and Other	1,411,981	(169,805)	-	-	400,000	2,532,729	4,174,905
Net Decrease in the Fair Value of Investments	-	-	2,124,181	-	140,208	-	2,264,389
<b>TOTAL REVENUES</b>	<b>355,319,993</b>	<b>16,687,645</b>	<b>84,781,515</b>	<b>17,428,569</b>	<b>3,812,934</b>	<b>69,075,292</b>	<b>547,105,948</b>
<b>EXPENDITURES</b>							
<b>Current:</b>							
General Government	28,067,753	193,730	-	80,390	-	1,021,696	29,363,569
Public Safety	211,879,950	-	-	-	-	12,227,252	224,107,202
Public Works	35,817,338	-	-	1,623,736	-	4,644,515	42,085,589
Facilities Maintenance	-	-	-	-	-	-	-
Public Health	5,857,910	-	-	-	-	13,111,259	18,969,169
Parks Department	20,521,973	245,070	-	51,040	-	1,582,899	22,400,982
Library	8,702,007	-	-	-	-	307,264	9,009,271
Non Departmental	19,710,120	-	-	-	-	1,640,719	21,350,839
Culture and Recreation	6,407,567	-	-	888,084	-	19,631,261	26,926,912
Economic Development	8,557,774	-	-	2,526,416	-	8,224,356	19,308,546
Environmental Code Compliance	-	-	-	-	-	454,255	454,255
Community and Human Development	1,038,045	10,675,222	-	-	-	577,616	12,290,883
<b>Debt Service:</b>							
Principal	4,065,323	-	39,954,278	-	-	-	44,019,601
Interest Expense	425,030	-	57,505,564	-	5,533,425	-	63,464,019
Payment to Refunding Bond Escrow Agent	-	-	-	-	17,455,000	-	17,455,000
Fiscal Fees	-	-	1,121,655	2,182,442	302,591	-	3,606,688
Capital Outlay	700,107	5,573,623	-	45,001,725	-	895,227	52,170,682
<b>TOTAL EXPENDITURES</b>	<b>351,750,897</b>	<b>16,687,645</b>	<b>98,581,497</b>	<b>52,353,833</b>	<b>23,291,016</b>	<b>64,318,319</b>	<b>606,983,207</b>
Excess(Deficiency) of revenues over expenditures	3,569,096	-	(13,799,982)	(34,925,264)	(19,478,082)	4,756,973	(59,877,259)
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	16,920,895	-	8,187,233	7,884,357	629,062	7,630,945	41,252,492
Transfers Out	(19,705,376)	-	(125,930)	(9,694,004)	-	(9,138,569)	(38,663,879)
Intrafund Transfers	-	-	-	-	-	-	-
Federal Tax Credit - Build America Bonds	-	-	-	-	-	-	-
Face Amount of Bonds Issued	-	-	-	254,575,000	-	-	254,575,000
Face Amount of Commercial Paper Issued	-	-	-	-	-	-	-
Face Amount of Refunding Bonds Issued	-	-	121,260,000	-	17,665,000	-	138,925,000
Premium on Issuance of Bonds	-	-	18,276,214	41,780,204	1,163,237	-	61,219,655
Discount on Issuance of Bonds	-	-	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	(135,475,000)	-	-	-	(135,475,000)
Proceeds from Sale of Capital Assets	-	-	-	137,900	-	-	137,900
Loan Proceeds	-	-	-	656,449	-	-	656,449
Capital Contributions	-	-	-	-	-	-	-
Other Sources (Uses)	-	-	2,126,179	-	-	4,375,500	6,501,679
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>(2,784,481)</b>	<b>-</b>	<b>14,248,696</b>	<b>295,339,906</b>	<b>19,457,299</b>	<b>2,867,876</b>	<b>329,129,296</b>
Net change in fund balances	784,615	-	448,714	260,414,642	(20,783)	7,624,849	269,252,037
Fund balances - beginning of year	42,944,336	-	3,600,114	80,024,958	570,577	24,847,752	151,987,737
Fund balances - end of period	43,728,951	-	4,048,828	340,439,600	549,794	32,472,601	421,239,774

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
August 31, 2016

	Business-type Activities - Enterprise Funds						
	El Paso International Airport	Environmenta l Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and Cash Equivalents	36,015,867	26,567,600	(20,793,029)	(11,241)	388,678	42,167,875	21,774,799
Receivables - Net of Allowances:							
Taxes	-	-	6,909,373	-	1,018	6,910,391	-
Interest	1,030	-	-	143	-	1,173	568
Trade	2,748,548	3,778,444	266,155	5,754	1,583	6,800,484	10,208
Due from Other Government Agencies	2,021,968	165,829	903,999	-	-	3,091,796	-
Due From Component Unit	-	3,742,395	-	-	-	3,742,395	-
Prepaid Items	348,253	-	59,213	-	-	407,466	939,775
Due From Other Funds	-	-	2,877,845	-	-	2,877,845	-
Inventory	1,557,179	-	4,242,673	-	-	5,799,852	-
Total current assets	<u>42,692,845</u>	<u>34,254,268</u>	<u>(5,533,771)</u>	<u>(5,344)</u>	<u>391,279</u>	<u>71,799,277</u>	<u>22,725,350</u>
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,146,294	-	4,760,709	-	24,907,003	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531	-	22,610,345	-
Buildings, Improvements & Equipment, Net	247,001,880	26,899,680	96,393,478	14,749,774	29,123	385,073,935	-
Construction in Progress	15,663,114	504,122	47,614,206	91,357	-	63,872,799	326,672
Total noncurrent assets	<u>264,046,093</u>	<u>54,437,909</u>	<u>155,879,586</u>	<u>22,071,371</u>	<u>29,123</u>	<u>496,464,082</u>	<u>326,672</u>
<b>TOTAL ASSETS</b>	<u><u>306,738,938</u></u>	<u><u>88,692,177</u></u>	<u><u>150,345,815</u></u>	<u><u>22,066,027</u></u>	<u><u>420,402</u></u>	<u><u>568,263,359</u></u>	<u><u>23,052,022</u></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,163,933	1,745,489	3,152,089	216,260	-	6,277,771	504,872
Deferred Outflow of Resources - Econ/Demog Losses	189,147	283,654	512,235	35,144	-	1,020,180	82,045
Total Deferred Outflows of Resources	<u>1,353,080</u>	<u>2,029,143</u>	<u>3,664,324</u>	<u>251,404</u>	<u>-</u>	<u>7,297,951</u>	<u>586,917</u>
Total Assets & Deferred Outflows	<u><u>308,092,018</u></u>	<u><u>90,721,320</u></u>	<u><u>154,010,139</u></u>	<u><u>22,317,431</u></u>	<u><u>420,402</u></u>	<u><u>575,561,310</u></u>	<u><u>23,638,939</u></u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts Payable	3,424,860	1,607,088	4,274,235	154,082	26,106	9,486,371	3,111,669
Accrued Payroll	233,473	305,211	484,836	44,237	17,193	1,084,950	89,521
Current Portion - Bonds, Notes and Capital	1,831,900	1,495,494	1,575,436	1,104,943	-	6,007,773	-
Due to Other Funds	1,091,230	1,886,196	1,446,974	319,476	-	4,743,876	-
Taxes Payable	55,256	-	-	-	-	55,256	-
Interest Payable on Bonds and Notes	108,945	40,138	101,043	12,362	-	262,488	-
Unearned Revenue	2,187,360	95,150	246,061	5,000	-	2,533,571	-
Construction Contracts and Retainage Payable	3,998,703	-	-	-	-	3,998,703	-
Compensated Absences - Current	2,157,892	904,848	1,658,295	184,032	-	4,905,067	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	<u>15,089,619</u>	<u>7,327,000</u>	<u>9,786,880</u>	<u>1,824,132</u>	<u>43,299</u>	<u>34,070,930</u>	<u>3,201,190</u>
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	19,797,832	55,495,585	4,919,905	-	80,213,322	-
Revenue Bonds	54,457,144	(6,712)	-	(48,896)	-	54,401,536	-
Compensated Absences	608,636	255,214	467,724	51,906	177,989	1,561,469	725,327
Landfill Closure Costs	-	19,029,543	-	-	-	19,029,543	-
Delta Transfer Station Closure Costs	-	123,876	-	-	-	123,876	-
Claims and Judgments	-	-	467,845	-	-	467,845	15,220,661
Net Pension Obligation	6,461,516	9,690,003	17,498,673	747,751	-	34,397,943	2,802,774
Other Postemployment Benefits	4,547,191	6,211,703	9,704,452	941,606	-	21,404,952	1,846,793
Total noncurrent liabilities	<u>66,074,487</u>	<u>55,101,459</u>	<u>83,634,279</u>	<u>6,612,272</u>	<u>177,989</u>	<u>211,600,486</u>	<u>20,595,555</u>
<b>TOTAL LIABILITIES</b>	<u><u>81,164,106</u></u>	<u><u>62,428,459</u></u>	<u><u>93,421,159</u></u>	<u><u>8,436,404</u></u>	<u><u>221,288</u></u>	<u><u>245,671,416</u></u>	<u><u>23,796,745</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	2,437,059	3,654,731	6,599,889	905,618	-	13,597,297	1,057,108
Total Deferred Inflows of Resources	<u>2,437,059</u>	<u>3,654,731</u>	<u>6,599,889</u>	<u>905,618</u>	<u>-</u>	<u>13,597,297</u>	<u>1,057,108</u>
<b>NET POSITION</b>							
Net investment in capital assets	205,481,301	14,460,357	100,282,958	12,427,291	-	332,651,907	75,882
Unrestricted	19,009,552	10,177,773	(46,293,867)	548,118	199,114	(16,359,310)	(1,290,796)
<b>TOTAL NET POSITION</b>	<u><u>224,490,853</u></u>	<u><u>24,638,130</u></u>	<u><u>53,989,091</u></u>	<u><u>12,975,409</u></u>	<u><u>199,114</u></u>	<u><u>316,292,597</u></u>	<u><u>(1,214,914)</u></u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>308,092,018</u></u>	<u><u>90,721,320</u></u>	<u><u>154,010,139</u></u>	<u><u>22,317,431</u></u>	<u><u>420,402</u></u>	<u><u>575,561,310</u></u>	<u><u>23,638,939</u></u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Year Ended August 31, 2016

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds	
	El Paso Operating Budget	International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	Internal Service Funds
<b>OPERATING REVENUES:</b>												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	3,217,232	1,585,972	1,585,972	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	30,000	514,881	514,881	-
Charges of Rentals and Fees	37,088,254	37,001,739	46,144,656	50,849,796	40,000	129,688	83,249	43,537	-	-	88,024,760	-
Charges of Tolls	-	-	-	-	-	-	21,338,521	21,884,648	-	-	21,884,648	-
Charges of Fares and Fees	433,500	376,706	708,234	426,297	12,124,700	9,791,978	-	-	-	-	10,594,981	-
Sales to Departments	-	-	-	86,551	-	-	-	-	-	-	86,551	17,084,152
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	53,274,781
General Revenues	215,882	252,141	1,059,429	781,287	2,600,000	2,379,896	670,847	426,580	-	-	3,839,904	807,589
<b>Total Operating Revenues</b>	<b>37,737,636</b>	<b>37,630,586</b>	<b>47,912,319</b>	<b>52,143,931</b>	<b>14,764,700</b>	<b>12,301,562</b>	<b>22,092,617</b>	<b>22,354,765</b>	<b>3,247,232</b>	<b>2,100,853</b>	<b>126,531,697</b>	<b>71,166,522</b>
<b>OPERATING EXPENSES:</b>												
Personnel Services	16,827,071	17,451,503	21,153,676	21,166,357	31,673,594	35,725,016	2,896,938	3,008,574	1,202,143	1,202,388	78,553,838	6,917,624
Contractual Services	99,000	14,260	10,000	5,198	-	-	2,925,926	1,455,081	-	-	1,474,539	-
Professional Services	1,022,200	681,435	148,433	34,844	307,000	141,638	27,653	19,670	-	-	877,587	1,170,656
Outside Contracts	7,022,362	6,385,663	2,381,364	2,560,060	12,813,177	12,661,367	1,401,626	1,458,297	216,377	245,360	23,310,747	3,066,913
Fuel and Lubricants	343,570	148,367	4,120,185	2,152,269	4,636,500	3,221,940	11,350	4,449	500	73	5,527,098	4,445,494
Materials and Supplies	1,239,605	1,191,556	8,015,685	8,456,405	3,673,889	5,221,735	200,927	124,956	150,173	139,369	15,134,021	4,868,797
Communications	396,825	221,715	311,554	253,295	181,490	123,509	27,394	19,355	-	-	617,874	615
Utilities	1,953,099	1,642,994	216,385	197,223	1,345,000	1,345,120	91,500	80,916	-	-	3,266,253	25,845
Operating Leases	54,200	28,883	55,407	37,828	916,359	776,572	346,754	344,231	132,750	127,536	1,315,050	60,640
Travel and Entertainment	155,735	204,365	74,325	77,932	46,000	53,836	12,600	22,932	16,000	10,711	369,776	2,521
Benefits Provided	500	306	-	-	40,000	43,745	-	-	-	-	44,051	53,267,486
Maintenance and Repairs	1,168,627	895,725	270,575	272,034	541,055	1,430,288	328,300	258,164	-	-	2,856,211	1,638,733
Landfill and Transfer Station Utilization	-	-	3,001,005	3,008,034	-	-	-	-	-	-	3,008,034	-
Other Operating Expenses	2,680,231	2,145,906	6,847,848	6,599,220	5,926,230	6,475,849	89,500	90,592	389,756	203,165	15,514,732	262,748
Depreciation	-	17,825,398	-	17,028,834	-	21,587,270	-	2,167,339	-	3,377	58,612,218	73,628
<b>Total Operating Expenses</b>	<b>32,963,025</b>	<b>48,838,076</b>	<b>46,606,442</b>	<b>61,849,533</b>	<b>62,100,294</b>	<b>88,807,885</b>	<b>8,360,468</b>	<b>9,054,556</b>	<b>2,107,699</b>	<b>1,931,979</b>	<b>210,482,029</b>	<b>75,801,700</b>
<b>Operating Income (Loss)</b>	<b>4,774,611</b>	<b>(11,207,490)</b>	<b>1,305,877</b>	<b>(9,705,602)</b>	<b>(47,335,594)</b>	<b>(76,506,323)</b>	<b>13,732,149</b>	<b>13,300,209</b>	<b>1,139,533</b>	<b>168,874</b>	<b>(83,950,332)</b>	<b>(4,635,178)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>												
Interest Revenue	90,000	142,345	60,000	-	-	-	-	21,109	-	-	163,454	81,383
Interest Expense	-	(2,654,652)	(953,654)	(734,662)	(1,937,615)	(2,192,288)	(354,050)	(205,155)	-	-	(5,786,757)	-
Federal Tax Credit - Build America Bonds	-	-	-	-	-	241,738	-	-	-	-	241,738	-
Gain(Loss) on Sale of Equipment and Land	-	-	-	(23,448)	-	-	-	-	-	-	(23,448)	-
Passenger Facility Charge	-	4,682,476	-	-	-	-	-	-	-	-	4,682,476	-
Customer Facility Charge	3,290,000	3,435,217	-	-	-	-	-	-	-	-	3,435,217	-
Sales Tax	-	-	-	-	41,357,944	41,343,218	-	-	-	-	41,343,218	-
FTA Subsidy	-	-	-	-	11,500,000	11,277,462	-	-	-	-	11,277,462	-
<b>Total NonOperating Revenues (Expenses)</b>	<b>3,380,000</b>	<b>5,605,386</b>	<b>(893,654)</b>	<b>(758,110)</b>	<b>50,920,329</b>	<b>50,670,130</b>	<b>(354,050)</b>	<b>(184,046)</b>	<b>-</b>	<b>-</b>	<b>55,333,360</b>	<b>81,383</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>8,154,611</b>	<b>(5,602,104)</b>	<b>412,223</b>	<b>(10,463,712)</b>	<b>3,584,735</b>	<b>(25,836,193)</b>	<b>13,378,099</b>	<b>13,116,163</b>	<b>1,139,533</b>	<b>168,874</b>	<b>(28,616,972)</b>	<b>(4,553,795)</b>
Capital Contributions	-	9,377,679	-	731,681	8,757,764	14,158,174	-	-	-	-	24,267,534	-
Transfers Out	(3,851,616)	2	(3,297,010)	8,400,362	(362,500)	219,076	(11,317,892)	(12,615,479)	-	30,240	(3,965,799)	465,086
Change in net assets	4,302,995	3,775,577	(2,884,787)	(1,331,669)	11,979,999	(11,458,943)	2,060,207	500,684	1,139,533	199,114	(8,315,237)	(4,162,337)
Total Net Position-beginning	-	220,715,276	-	25,969,799	-	65,448,034	-	12,474,725	-	-	324,607,834	2,947,423
<b>Total Net Position-ending</b>	<b>4,302,995</b>	<b>224,490,853</b>	<b>(2,884,787)</b>	<b>24,638,130</b>	<b>11,979,999</b>	<b>53,989,091</b>	<b>2,060,207</b>	<b>12,975,409</b>	<b>1,139,533</b>	<b>199,114</b>	<b>316,292,597</b>	<b>(1,214,914)</b>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Year Ended August 31, 2016

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	37,919,364	48,415,150	6,613,885	22,246,234	2,098,252	117,292,885	71,674,180
Payments to Suppliers	(19,517,260)	(22,467,938)	(3,628,423)	(3,838,476)	(700,108)	(50,152,205)	(68,751,277)
Payments to Employees	(17,021,054)	(21,211,197)	(2,355,418)	(2,733,559)	(1,007,206)	(44,328,434)	(6,370,534)
Net cash provided (used) by operating activities	<u>1,381,050</u>	<u>4,736,015</u>	<u>630,044</u>	<u>15,674,199</u>	<u>390,938</u>	<u>22,812,246</u>	<u>(2,982,545)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	52,106	-	-	(12,615,479)	-	(12,563,373)	-
Transfers from Other Funds	-	8,400,362	-	-	30,240	8,430,602	-
Sales Tax	-	-	3,296,848	-	-	3,296,848	-
FTA Subsidy	-	-	(515,108)	-	-	(515,108)	-
Net cash provided (used) by noncapital financing activities	<u>52,106</u>	<u>8,400,362</u>	<u>2,781,740</u>	<u>(12,615,479)</u>	<u>30,240</u>	<u>(1,351,031)</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	8,306	-	-	8,306	-
Passenger Facility Charge	4,682,476	-	-	-	-	4,682,476	-
Customer Facility Charges	3,435,217	-	-	-	-	3,435,217	-
Capital Contributions from Federal Government	9,377,679	-	-	-	-	9,377,679	-
Purchases of Capital Assets	(28,280,378)	(9,298,472)	(6,111,299)	(151,557)	(143,086)	(43,984,792)	(223,040)
Proceeds from Capital Debt	(1,202,425)	-	-	-	-	(1,202,425)	-
Principal Paid on Capital Debt	-	(1,354,713)	-	(1,437,355)	-	(2,792,068)	-
Interest Paid on Capital Debt	(2,648,243)	(736,328)	-	(206,595)	-	(3,591,166)	-
Proceeds from Sale of Capital Assets	-	110,586	-	-	110,586	221,172	-
Net cash provided (used) by capital and related financing activities	<u>(14,858,714)</u>	<u>(11,278,927)</u>	<u>(6,102,993)</u>	<u>(1,795,507)</u>	<u>(32,500)</u>	<u>(34,068,641)</u>	<u>(223,040)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Purchases of Investments	19,802,166	18,106,140	-	-	-	37,908,306	10,077,486
Interest	117,501	-	-	14,662	-	132,163	60,287
Net cash provided (used) by investing activities	<u>19,919,667</u>	<u>18,106,140</u>	<u>-</u>	<u>(22,738,705)</u>	<u>-</u>	<u>15,287,102</u>	<u>10,137,773</u>
Net increase (decrease) in cash and cash equivalents	6,494,109	19,963,590	(2,691,209)	(21,475,492)	388,678	2,679,676	6,932,188
Cash and Cash Equivalents - beginning of the year	29,256,041	26,750,304	(20,793,029)	3,464,104	-	38,677,420	14,888,642
Cash and Cash Equivalents - end of the year	<u>35,750,150</u>	<u>46,713,894</u>	<u>(23,484,238)</u>	<u>(18,011,388)</u>	<u>388,678</u>	<u>41,357,096</u>	<u>21,820,830</u>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Year Ended August 31, 2016

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(11,207,490)	(9,705,602)	(76,506,323)	13,300,209	168,874	(83,950,332)	(4,635,178)
Adjustments to Reconcile Operating Income to Net Cash							
Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	17,825,398	17,028,834	863,645	2,167,339	3,377	37,888,593	73,628
Compensated Absences	423,232	(107,848)	(211,262)	34,483	177,989	316,594	293,195
Other Post Employment Benefits	1	(1)	-	-	-	-	-
Net Pension Obligation	-	(18,042)	-	234,100	-	216,058	226,799
Change in Assets and Liabilities:							
Receivables, Net	292,325	(198,842)	(4,819)	(5,754)	(2,601)	80,309	507,658
Inventories	(12,227)	-	-	-	-	(12,227)	(69,709)
Other Assets	68,841	(3,263,029)	32,940	-	-	(3,161,248)	473,785
Accounts and other payables	(6,219,424)	22,868	3,350,141	(62,610)	26,106	(2,882,919)	1,036,466
Accrued Expenses	262,499	171,059	(484,836)	6,432	17,193	(27,653)	(889,189)
Net cash provided (used) by operating activities	<u>1,433,155</u>	<u>3,929,397</u>	<u>(72,960,514)</u>	<u>15,674,199</u>	<u>390,938</u>	<u>(51,532,825)</u>	<u>(2,982,545)</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
August 31, 2016

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	20,884,120	478,226	481,328,768
Receivables - Net of Allowances			
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	(900)	-
Other	171	567,421	-
Taxes	-	-	79,177,298
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	294,337
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
Total Assets	<u>2,051,202,588</u>	<u>3,869,220</u>	<u>560,811,789</u>
<b>LIABILITIES</b>			
Accounts Payable	102,955,876	5,478	332,723
Accrued Payroll	2,344,354	2,626	-
Due to Other Funds	-	-	-
Prepaid Property Taxes	-	-	2,013,571
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	476,099,213
Property Taxes Subject to Refund-Other Taxing Entities	-	-	3,521,674
Uncollected Property Taxes-Other Taxing Entities	-	-	78,844,608
Total liabilities	<u>105,435,833</u>	<u>8,104</u>	<u>560,811,789</u>
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	<u>1,945,766,755</u>	<u>3,861,116</u>	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Year Ended August 31, 2016

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	3,971,949
Miscellaneous	-	173,423
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>4,145,372</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	3,080,797
Total deductions	<u>126,963,776</u>	<u>3,080,797</u>
Change in net assets	(57,987,686)	1,064,575
Net position - beginning of the year	<u>2,003,754,441</u>	<u>2,796,541</u>
Net position - end of the year	<u>1,945,766,755</u>	<u>3,861,116</u>

**CITY OF EL PASO, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
For the Year Ended August 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>Resources (inflows):</b>					
Property taxes	154,923,003	154,923,003	153,531,054	(1,391,949)	99.10%
Penalties and Interest-Delinquent taxes	151,446	151,446	1,218,702	1,067,256	804.71%
Sales taxes	85,173,174	85,173,174	85,389,228	216,054	100.25%
Franchise fees	50,707,193	50,707,193	51,746,967	1,039,774	102.05%
Licenses and permits	12,574,325	12,574,325	13,991,638	1,417,313	111.27%
Fines and forfeitures	12,084,048	12,084,048	10,649,110	(1,434,938)	88.13%
Charges for services	34,779,199	34,779,199	36,364,085	1,584,886	104.56%
Intergovernmental revenues	469,169	469,169	349,877	(119,292)	74.57%
County Participation	400,871	400,871	469,169	68,298	117.04%
Rents and other	1,672,791	1,672,791	1,411,981	(260,810)	84.41%
Interest	100,000	100,000	198,182	98,182	198.18%
Transfers In	15,657,871	15,657,871	16,920,895	1,263,024	108.07%
Amounts available for appropriation from current year resources	368,693,090	368,693,090	372,240,888	3,547,798	100.96%
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,275,010	1,275,010	1,203,306	71,704	94.38%
City Manager	1,196,630	1,196,630	1,298,346	(101,716)	108.50%
Office of Management and Budget	941,413	941,413	766,412	175,001	81.41%
Internal Audit	472,557	472,557	498,568	(26,011)	105.50%
Public Information	282,592	282,592	289,338	(6,746)	102.39%
Municipal Clerk	2,322,526	2,322,526	2,314,953	7,573	99.67%
Financial Services	3,360,445	3,360,445	3,244,336	116,109	96.54%
Information Technology	7,031,247	7,031,247	6,142,658	888,589	87.36%
City Records	239,888	239,888	238,494	1,394	99.42%
City Attorney	3,960,788	3,960,788	3,680,348	280,440	92.92%
Human Resources	1,084,263	1,084,263	994,730	89,533	91.74%
<b>Public Safety and Community Services:</b>					
Police Department	117,984,542	117,984,542	117,379,320	605,222	99.49%
Fire Department	97,267,111	97,267,111	96,882,387	384,724	99.60%
Municipal Court	3,151,404	3,151,404	3,049,325	102,079	96.76%
Public Health	6,169,603	6,169,603	5,876,045	293,558	95.24%
Library	8,964,491	8,964,491	8,964,299	192	100.00%
Parks Department	19,989,529	20,084,164	20,561,707	(477,543)	102.38%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	20,874,836	20,874,836	20,246,419	628,417	96.99%
Engineering	6,563,128	6,468,493	5,294,106	1,174,387	81.84%
Street Department	11,378,315	11,378,315	12,823,153	(1,444,838)	112.70%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,528,787	5,528,787	5,236,977	291,810	94.72%
Building Permits Inspection-Commercial	1,115,728	1,115,728	1,015,514	100,214	91.02%
Economic Development Administration	-	-	-	-	-
Economic Development	1,777,782	1,777,782	1,470,957	306,825	82.74%
Community and human development	472,545	522,448	1,038,045	(515,597)	198.69%
<b>Culture and recreation:</b>					
Art Museum	1,267,205	1,267,205	1,101,364	165,841	86.91%
History Museum	665,399	665,399	620,810	44,589	93.30%
Archeology Museum	192,531	192,531	189,224	3,307	98.28%
Cultural Affairs	306,992	306,992	509,391	(202,399)	165.93%
Zoo	4,173,567	4,173,567	3,986,778	186,789	95.52%
<b>Nondepartmental:</b>					
Non Departmental	38,682,236	38,632,333	44,538,963	(5,906,630)	115.29%
Total charges to appropriations	368,693,090	368,693,090	371,456,273	(2,763,183)	100.75%
Increase (Decrease) in fund balance:	-	-	784,615	784,615	
Fund balance, September 1	42,944,336	42,944,336	42,944,336	-	
Fund balance, August 31	42,944,336	42,944,336	43,728,951	784,615	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**CITY OF EL PASO, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
August 31, 2016

	Special Revenue Funds					
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total
<b>ASSETS</b>						
Cash and Cash Equivalents	(4,940,302)	(606,768)	15,086	6,993,625	32,511,140	33,972,781
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	117,782	28,191	-	8,532	238,846	393,351
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	5,611,185	963,507	6,598,090	3,666,694	-	16,839,476
Other	-	-	-	4,118	6,593,972	6,598,090
Inventory	-	-	-	-	53,599	53,599
<b>Total Assets</b>	<b>811,737</b>	<b>384,930</b>	<b>6,613,176</b>	<b>10,674,048</b>	<b>40,532,404</b>	<b>59,016,295</b>
<b>LIABILITIES</b>						
Accounts Payable	104,709	248,985	6,627,472	560,866	5,883,427	13,425,459
Accrued Payroll	70,260	26,687	-	159,283	102,372	358,602
Due to Other Funds	-	-	-	-	-	-
Taxes Payable	-	-	-	-	10,679	10,679
Unearned Revenue	636,768	55,694	-	9,953,899	2,042,753	12,689,114
Due To Other Government Agencies	-	53,564	5,024	-	-	58,588
Claims and Judgments	-	-	-	-	-	-
Construction Contracts and Retainage Payable	-	-	-	-	-	-
Compensated Absences	-	-	-	-	1,252	1,252
<b>Total Liabilities</b>	<b>811,737</b>	<b>384,930</b>	<b>6,632,496</b>	<b>10,674,048</b>	<b>8,040,483</b>	<b>26,543,694</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Ad Valorem Taxes	-	-	-	-	-	-
<b>Total Deferred Infows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	53,599	53,599
Restricted	-	-	(19,319)	-	19,010,746	18,991,427
Committed	-	-	-	-	14,010,668	14,010,668
Unassigned	-	-	-	-	(583,093)	(583,093)
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>(19,320)</b>	<b>-</b>	<b>32,491,921</b>	<b>32,472,601</b>
<b>TOTAL LIABILITIES, AND FUND BALANCES</b>	<b>811,737</b>	<b>384,930</b>	<b>6,613,176</b>	<b>10,674,048</b>	<b>40,532,404</b>	<b>59,016,295</b>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended August 31, 2016

	Special Revenue funds				Total
	Federal Grants	State Grants	Other Grants	Nongrants	
<b>Revenues</b>					
Sales Taxes	-	-	-	7,643,322	7,643,322
Charges for Services	-	565	6,057	28,291,688	31,658,095
Fines and Forfeitures	-	-	-	1,763,051	1,763,051
Licenses and Permits	29,510	-	-	-	29,510
Intergovernmental Revenues	4,509,041	3,095,270	-	640,050	18,143,034
Rents and Other	7,379	18,755	39,775	2,466,589	2,532,729
<b>Total revenues</b>	<u>4,546,348</u>	<u>3,114,590</u>	<u>45,832</u>	<u>48,084,923</u>	<u>69,075,292</u>
<b>Expenditures</b>					
Current:					
General Government	-	53,972	-	967,724	1,021,696
Public Safety	4,416,845	2,154,154	-	5,379,912	12,227,252
Public Works	-	-	-	4,644,515	4,644,515
Public Health	-	-	-	-	13,111,259
Parks Department	-	2,583	-	1,580,316	1,582,899
Library	63,893	12,381	-	230,990	307,264
Non Departmental	-	-	-	1,640,719	1,640,719
Culture and Recreation	2,698	356,840	191,820	19,079,903	19,631,261
Economic Development	-	-	-	8,224,356	8,224,356
Environmental Code Compliance	-	-	-	454,255	454,255
Community and Human Development	-	391,516	-	186,100	577,616
Capital Outlay	27,909	16,374	-	794,457	895,227
<b>Total expenditures</b>	<u>4,511,345</u>	<u>2,987,820</u>	<u>191,820</u>	<u>43,183,247</u>	<u>64,318,319</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>35,003</u>	<u>126,770</u>	<u>(145,988)</u>	<u>4,901,676</u>	<u>4,756,973</u>
<b>OTHER FINANCING SOURCES(USES):</b>					
Transfers In	71,997	(126,770)	-	7,525,230	7,630,945
Transfers Out	(107,000)	-	(37,000)	(8,994,569)	(9,138,569)
Intrafund Transfers	-	-	-	-	-
Intrafund Transfers Out	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-
Budget only	-	-	-	-	-
Face Amount of Refunding Bonds Issued	-	-	-	-	-
Premium on Issuance of Bonds	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Other Sources (Uses)	-	-	-	4,375,500	4,375,500
<b>Total other financing sources (uses):</b>	<u>(35,003)</u>	<u>(126,770)</u>	<u>(37,000)</u>	<u>2,906,161</u>	<u>2,867,876</u>
Net change in fund balances	-	0	(182,988)	7,807,837	7,624,849
Fund balances - beginning of year	-	-	163,668	24,684,084	24,847,752
Fund balances - end of year	<u>-</u>	<u>0</u>	<u>(19,320)</u>	<u>32,491,921</u>	<u>32,472,601</u>

## CITY OF EL PASO, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
DEBT SERVICE FUND

For the Year Ended August 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	81,650,892	81,650,892	80,680,464	(970,428)
Penalties and Interest-Delinquent taxes	-	-	619,653	619,653
Parking meter revenue	1,213,350	1,213,350	1,213,352	2
Federal tax credit - Build America Bonds	2,114,772	2,114,772	2,126,179	11,407
Face amount of refunding bonds issued		-	121,260,000	121,260,000
Premium on bonds issued	-	-	18,276,214	18,276,214
Transfers from other funds	2,442,230	2,442,230	8,187,233	5,745,003
Amounts available for appropriation	<u>87,421,244</u>	<u>87,421,244</u>	<u>232,506,960</u>	<u>145,085,716</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	40,284,278	40,284,278	39,954,278	330,000
Interest	46,951,036	46,951,036	57,505,564	(10,554,528)
Fiscal fees	48,000	48,000	1,121,655	(1,073,655)
Transfers Out	125,930	125,930	125,930	-
Arbitrage rebate	12,000	12,000		12,000
Total charges to appropriations	<u>87,421,244</u>	<u>87,421,244</u>	<u>234,182,427</u>	<u>(146,761,183)</u>
Increase (Decrease) in fund balance	-	-	(1,675,467)	(1,675,467)
Fund balance, September 1	2,172,611	2,172,611	3,600,114	1,427,503
Fund balance, End of period	<u>2,172,611</u>	<u>2,172,611</u>	<u>1,924,647</u>	<u>(247,964)</u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

August 31, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	709,274	21,065,525	21,774,799
Receivables - Net of Allowances			
Interest		568	568
Trade	6,675	3,533	10,208
Inventory	939,775	-	939,775
Prepaid Items		-	-
Capital Assets:			
Construction in Progress		-	-
Buildings, Improvements & Equipment, Net	326,672	-	326,672
<b>TOTAL ASSETS</b>	<b>1,982,396</b>	<b>21,069,626</b>	<b>23,052,022</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	391,144	113,728	504,872
Deferred Outflow of Resources - Econ/Demog Losses	63,563	18,482	82,045
<b>Total Deferred Outflows of Resources</b>	<b>454,707</b>	<b>132,210</b>	<b>586,917</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>2,437,103</b>	<b>21,201,836</b>	<b>23,638,939</b>
<b>LIABILITIES:</b>			
Accounts Payable	761,665	2,350,004	3,111,669
Compensated Absences	613,144	112,183	725,327
Other Postemployment Benefits	1,607,829	238,964	1,846,793
Net Pension Obligation	2,171,418	631,356	2,802,774
Claims and Judgments		15,220,661	15,220,661
<b>TOTAL LIABILITIES</b>	<b>5,225,571</b>	<b>18,571,174</b>	<b>23,796,745</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Investment Earnings	818,983	238,125	1,057,108
<b>Total Deferred Inflows of Resources</b>	<b>818,983</b>	<b>238,125</b>	<b>1,057,108</b>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(3,683,333)	2,392,537	(1,290,796)
<b>TOTAL NET POSITION</b>	<b>(3,607,451)</b>	<b>2,392,537</b>	<b>(1,214,914)</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>2,437,103</b>	<b>21,201,836</b>	<b>23,638,939</b>

## CITY OF EL PASO, TEXAS

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

## INTERNAL SERVICE FUNDS

For the Year Ended August 31, 2016

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
<b>OPERATING REVENUES:</b>					
Sales to Departments	20,170,226	17,084,152	-	-	17,084,152
Premium Contributions	-	-	62,760,548	53,274,781	53,274,781
General Revenues	32,000	23,322	-	784,267	807,589
<b>TOTAL OPERATING REVENUES</b>	<b>20,202,226</b>	<b>17,107,474</b>	<b>62,760,548</b>	<b>54,059,048</b>	<b>71,166,522</b>
<b>OPERATING EXPENSES:</b>					
Personnel Services	5,138,773	5,232,957	3,192,138	1,684,667	6,917,624
Outside Contracts	299,105	225,384	3,648,245	2,841,529	3,066,913
Professional Services	-	-	1,289,000	1,170,656	1,170,656
Fuel and Lubricants	8,396,822	4,445,494	-	-	4,445,494
Materials and Supplies	4,030,812	4,844,310	44,350	24,487	4,868,797
Communications	17,740	608	4,250	7	615
Utilities	30,100	25,845	-	-	25,845
Operating Leases	72,696	57,603	7,000	3,037	60,640
Travel and Entertainment	4,000	143	2,400	2,378	2,521
Benefits Provided	2,500	996	56,512,350	53,266,490	53,267,486
Maintenance and Repairs	1,600,000	1,638,733	-	-	1,638,733
Other Operating Expenses	49,000	249,705	17,849	13,043	262,748
Depreciation	-	73,628	-	-	73,628
<b>TOTAL OPERATING EXPENSES</b>	<b>19,641,548</b>	<b>16,795,406</b>	<b>64,717,582</b>	<b>59,006,294</b>	<b>75,801,700</b>
<b>OPERATING INCOME(LOSS)</b>	<b>560,678</b>	<b>312,068</b>	<b>(1,957,034)</b>	<b>(4,947,246)</b>	<b>(4,635,178)</b>
<b>NON-OPERATING REVENUES (EXPENSES):</b>					
Interest Revenue	-	-	-	81,383	81,383
<b>TOTAL NON-OPERATING REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,383</b>	<b>81,383</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>					
<b>INCOME(LOSS)</b>	<b>560,678</b>	<b>312,068</b>	<b>(1,957,034)</b>	<b>(4,865,863)</b>	<b>(4,553,795)</b>
Capital Contributions	-	-	-	-	-
Transfers Out	-	-	-	465,086	465,086
Change in net position	560,678	238,440	(1,957,034)	(4,400,777)	(4,162,337)
Total Net Position-beginning	-	(3,845,891)	-	6,793,314	2,947,423
Total Net Position-ending	-	(3,607,451)	-	2,392,537	(1,214,914)

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Year Ended August 31, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	17,111,477	54,562,703	71,674,180
Payments to suppliers	(11,406,980)	(57,344,297)	(68,751,277)
Payments to employees	(4,717,490)	(1,653,044)	(6,370,534)
Proceeds (to) from other funds	-	465,086	465,086
Net cash provided (used) by operating activities	<u>987,007</u>	<u>(3,969,552)</u>	<u>(2,982,545)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from capital debt	-	-	-
Purchases of capital assets	(223,040)	-	(223,040)
Principal paid on capital debt	-	-	-
Interest paid on capital debt	-	-	-
Other receipts (payments)	-	-	-
Net cash (used) by capital and related financing activities	<u>(223,040)</u>	<u>-</u>	<u>(223,040)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sales and maturities of investments	-	-	-
Purchases of Investments	-	10,077,486	10,077,486
Interest	-	60,287	60,287
Net cash provided by investing activities	<u>-</u>	<u>10,137,773</u>	<u>10,137,773</u>
Net increase in cash and cash equivalents	763,967	6,168,221	6,932,188
Balances - beginning of the year	18,935	14,869,707	14,888,642
Balances - end of the year	<u>782,902</u>	<u>21,037,928</u>	<u>21,820,830</u>
		<b>27,597</b>	
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	312,068	(4,947,246)	(4,635,178)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	73,628	-	73,628
Compensated Absences	265,917	27,278	293,195
Other Post Employment Benefits	-	-	-
Net Pension Obligation	226,799	-	226,799
Change in assets and liabilities:			
Receivables, net	4,003	503,655	507,658
Inventories	(69,709)	-	(69,709)
Other assets	-	473,785	473,785
Accounts and other payables	151,550	884,916	1,036,466
Accrued expenses	22,751	(911,940)	(889,189)
Net cash provided (used) by operating activities	<u>987,007</u>	<u>(3,969,552)</u>	<u>(2,982,545)</u>
Schedule of Non-Cash Investing, Capital and Financing Activities			
Increase in fair value of investments	<u>-</u>	<u>-</u>	<u>-</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF NET POSITION**  
**PENSION TRUST FUNDS**  
August 31, 2016

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>546,438,446</b>	<b>800,542,438</b>	<b>2,051,202,588</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,228,821</b>	<b>60,373,477</b>	<b>105,435,833</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
For the Year Ended August 31, 2016

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Increase in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Increase in commission credits receivable	(1,577)			(1,577)
Net investment income	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
<b>Other Income</b>				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
<b>Total additions</b>	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	732,892,525	517,224,488	753,637,428	2,003,754,441
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

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