

CITY OF EL PASO, TEXAS

BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	361,251,882	2,709,117	69,159,267	36,627,756	(70,773)	32,020,077	501,697,326
Receivables - Net of Allowances							
Taxes	19,550,505	-	2,917,898	-	-	-	22,468,403
Interest	9,780	293,281	8,447	605	-	1,019	313,132
Trade	1,663,191	-	-	5,893,186	22,257	561,431	8,140,065
Notes	1,900,000	43,961,495	-	-	-	23,069	45,884,564
Due from Other Government Agencies	(9,186)	1,999,177	-	5,443,219	-	13,723,946	21,157,156
Other	9,403,905	-	-	-	-	5,399,069	14,802,974
Due from Other Funds	-	-	-	20,131,486	-	-	20,131,486
Inventory	4,027,347	-	-	-	-	40,574	4,067,921
Total Assets	397,797,424	48,963,070	72,085,612	68,096,252	(48,516)	51,769,185	638,663,027
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
	<u>397,797,424</u>	<u>48,963,070</u>	<u>72,085,612</u>	<u>68,096,252</u>	<u>(48,516)</u>	<u>51,769,185</u>	<u>638,663,027</u>
LIABILITIES							
Accounts Payable	2,509,598	884,292	-	533,567	22,257	11,296,810	15,246,524
Accrued Payroll	1,100,822	-	-	-	-	29,794	1,130,616
Due to Other Funds	2,844	-	-	2,635,780	-	-	2,638,624
Taxes Payable	1,935,309	-	10,305	-	-	16,335	1,961,949
Unearned Revenue	3,897,873	-	-	15,228	-	10,201,187	14,114,288
Due to Other Government Agencies	230,505	4,775	-	-	-	53,564	288,844
Other Payable	300,000,000	-	-	-	-	-	300,000,000
Total Liabilities	309,676,951	889,067	10,305	3,184,575	22,257	21,686,601	335,469,756
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Community Development low income housing loans	-	48,074,003	-	-	-	-	48,074,003
Unavailable Revenues Property Taxes	5,469,747	-	2,608,419	-	-	-	8,078,166
Total Deferred Inflows of Resources	5,469,747	48,074,003	2,608,419	-	-	-	56,152,169
FUND BALANCES:							
Nonspendable	4,027,347	-	-	-	-	40,574	4,067,921
Restricted	17,507,927	-	69,466,888	64,911,677	(70,773)	17,345,148	169,160,867
Committed	-	-	-	-	-	13,693,429	13,693,429
Unassigned	61,115,452	-	-	-	-	(996,567)	60,118,885
Total Fund Balances	82,650,726	-	69,466,888	64,911,677	(70,773)	30,082,584	247,041,102
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
	<u>397,797,424</u>	<u>48,963,070</u>	<u>72,085,612</u>	<u>68,096,252</u>	<u>(48,516)</u>	<u>51,769,185</u>	<u>638,663,027</u>

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
 For the Ten Months Ended June 30, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	153,269,530	-	80,546,161	-	-	2,301,253	236,116,944
Penalties and Interest-Delinquent taxes	1,020,149	-	519,131	-	-	-	1,539,280
Sales Taxes	70,160,623	-	-	2,688,756	1,696,066	4,842,564	79,388,009
Franchise Fees	37,954,719	-	-	-	-	3,345,025	41,299,744
Charges for Services	26,304,980	2,901,483	1,080,620	3,587,479	33,920	18,733,862	52,642,344
Fines and Forfeitures	9,343,193	-	-	-	-	1,574,324	10,917,517
Licenses and Permits	11,632,872	-	-	-	-	24,586	11,657,458
Ticket Sales	-	-	-	-	108,318	-	108,318
Intergovernmental Revenues	249,659	9,970,243	-	3,962,447	-	14,958,842	29,141,191
County Participation	351,877	-	-	-	-	-	351,877
Interest	8,744	-	-	1,555	4	-	10,303
Rents and Other	900,824	228,223	-	-	200,000	1,398,993	2,728,040
Net Decrease in the Fair Value of Investments	-	-	-	-	140,208	-	140,208
TOTAL REVENUES	311,197,170	13,099,949	82,145,912	10,240,237	2,178,516	47,179,449	466,041,233
EXPENDITURES							
Current:							
General Government	22,615,547	166,184	-	62,269	-	805,537	23,649,537
Public Safety	166,438,693	-	-	-	-	8,716,874	175,155,567
Public Works	26,475,745	-	-	371,686	-	3,733,288	30,580,719
Facilities Maintenance	373	-	-	-	-	-	373
Public Health	4,090,865	-	-	-	-	10,480,545	14,571,410
Parks Department	14,532,825	156,229	-	-	-	1,108,795	15,797,849
Library	6,761,427	-	-	-	-	269,569	7,030,996
Non Departmental	15,304,273	700	-	-	-	280,575	15,585,548
Culture and Recreation	4,877,129	-	-	647,170	-	8,274,772	13,799,071
Economic Development	6,697,728	-	-	1,802,845	-	5,665,396	14,165,969
Environmental Code Compliance	-	-	-	-	-	398,360	398,360
Community and Human Development	244,427	7,883,235	-	-	-	277,698	8,405,360
Debt Service:							
Principal	3,851,279	-	-	-	-	-	3,851,279
Interest Expense	401,059	-	23,341,681	-	3,988,563	-	27,731,303
Payment to Refunding Bond Escrow Agent	-	-	-	-	17,455,000	-	17,455,000
Fiscal Fees	-	-	19,630	14,590	301,090	-	335,310
Capital Outlay	63,211	4,893,601	-	25,738,908	-	889,706	31,585,426
TOTAL EXPENDITURES	272,354,581	13,099,949	23,361,311	28,637,468	21,744,653	40,901,115	400,099,077
Excess(Deficiency) of revenues over expenditures	38,842,589	-	58,784,601	(18,397,231)	(19,566,137)	6,278,334	65,942,156
OTHER FINANCING SOURCES(USES):							
Transfers In	13,623,972	-	6,019,083	5,957,525	96,550	4,915,093	30,612,223
Transfers Out	(13,161,861)	-	-	(7,190,798)	-	(5,870,228)	(26,222,887)
Face Amount of Refunding Bonds Issued	-	-	-	-	17,665,000	-	17,665,000
Premium on Issuance of Bonds	-	-	-	-	1,163,237	-	1,163,237
Proceeds from Sale of Capital Assets	-	-	-	137,900	-	-	137,900
Loan Proceeds	-	-	-	487,253	-	-	487,253
Other Sources (Uses)	-	-	1,063,090	-	-	-	1,063,090
TOTAL OTHER FINANCING SOURCES(USES)	462,111	-	7,082,173	(608,120)	18,924,787	(955,135)	24,905,816
Net change in fund balances	39,304,700	-	65,866,774	(19,005,351)	(641,350)	5,323,199	90,847,972
Fund balances - beginning of year	43,346,026	-	3,600,114	83,917,028	570,577	24,759,385	156,193,130
Fund balances - end of period	82,650,726	-	69,466,888	64,911,677	(70,773)	30,082,584	247,041,102

CITY OF EL PASO, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2016

	Business-type Activities - Enterprise Funds						
	El Paso International Airport	Environment al Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and Cash Equivalents	35,875,273	30,435,886	(16,059,672)	6,037,378	531,473	56,820,338	18,468,255
Receivables - Net of Allowances:							
Taxes	-	-	6,394,090	-		6,394,090	-
Interest	18,863	-	-	1,185		20,048	7,069
Trade	925,984	3,827,324	248,960	-		5,002,268	508,935
Due from Other Government Agencies	-	142,072	3,001,017	-		3,143,089	-
Prepaid Items	417,094	-	90,064	-		507,158	977,951
Due From Other Funds	-	-	2,635,780	-		2,635,780	-
Inventory	1,544,952	-	3,810,942	-		5,355,894	-
Total current assets	<u>38,782,166</u>	<u>34,405,282</u>	<u>121,181</u>	<u>6,038,563</u>	<u>531,473</u>	<u>79,878,665</u>	<u>19,962,210</u>
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	19,339,676	-	6,811		19,346,487	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531		22,610,345	-
Buildings, Improvements & Equipment, Net	190,003,697	27,985,153	108,729,575	15,526,152		342,244,577	63,983
Construction in Progress	73,701,687	9,587,553	48,954,879	99,570	29,346	132,373,035	159,929
Total noncurrent assets	<u>265,086,483</u>	<u>63,800,195</u>	<u>169,556,356</u>	<u>18,102,064</u>	<u>29,346</u>	<u>516,574,444</u>	<u>223,912</u>
TOTAL ASSETS	<u>303,868,649</u>	<u>98,205,477</u>	<u>169,677,537</u>	<u>24,140,627</u>	<u>560,819</u>	<u>596,453,109</u>	<u>20,186,122</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow of Resources - Pension Contributions	1,163,933	1,745,489	3,152,089	216,260		6,277,771	504,872
Deferred Outflow of Resources - Econ/Demog Losses	189,147	283,654	512,235	35,144		1,020,180	82,045
Total Deferred Outflows of Resources	<u>1,353,080</u>	<u>2,029,143</u>	<u>3,664,324</u>	<u>251,404</u>		<u>7,297,951</u>	<u>586,917</u>
Total Assets & Deferred Outflows	<u>305,221,729</u>	<u>100,234,620</u>	<u>173,341,861</u>	<u>24,392,031</u>	<u>560,819</u>	<u>603,751,060</u>	<u>20,773,039</u>
LIABILITIES							
Current liabilities:							
Accounts Payable	1,164,593	1,321,117	3,450,917	120,785	44,720	6,102,132	1,770,225
Accrued Payroll	39,253	-	-	-		39,253	-
Current Portion - Bonds, Notes and Capital	1,202,425	1,372,756	1,720,859	1,178,526		5,474,566	-
Due to Other Funds	1,347,752	2,153,106	16,208,376	422,253		20,131,487	-
Taxes Payable	59,327	-	10	-		59,337	-
Interest Payable on Bonds and Notes	102,536	41,804	91,907	13,802		250,049	-
Unearned Revenue	1,087,725	5,150	576	5,000		1,098,451	-
Construction Contracts and Retainage Payable	2,624,780	-	-	-		2,624,780	-
Compensated Absences - Current	1,827,771	988,970	1,493,510	157,135		4,467,386	-
Landfill Closure Costs - Current	-	992,875	-	-		992,875	-
Total current liabilities	<u>9,456,162</u>	<u>6,875,778</u>	<u>22,966,155</u>	<u>1,897,501</u>	<u>44,720</u>	<u>41,240,316</u>	<u>1,770,225</u>
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	21,286,615	51,185,893	6,168,228		78,640,736	-
Revenue Bonds	56,289,044	-	-	(167,547)		56,121,497	-
Compensated Absences	515,525	278,940	421,247	44,320		1,260,032	432,132
Landfill Closure Costs	-	18,224,756	-	-		18,224,756	-
Delta Transfer Station Closure Costs	-	122,045	-	-		122,045	-
Claims and Judgments	-	-	328,805	-		328,805	15,220,661
Net Pension Obligation	6,461,516	9,690,003	17,498,673	747,751		34,397,943	2,802,774
Other Postemployment Benefits	4,547,191	6,211,703	9,704,452	941,606		21,404,952	1,846,793
Total noncurrent liabilities	<u>67,813,276</u>	<u>55,814,062</u>	<u>79,139,070</u>	<u>7,734,358</u>	<u>-</u>	<u>210,500,766</u>	<u>20,302,360</u>
TOTAL LIABILITIES	<u>77,269,438</u>	<u>62,689,840</u>	<u>102,105,225</u>	<u>9,631,859</u>	<u>44,720</u>	<u>251,741,082</u>	<u>22,072,585</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred Inflow of Resources - Investment Earnings	2,437,059	3,654,731	6,599,889	905,618		13,597,297	1,057,108
Total Deferred Inflows of Resources	<u>2,437,059</u>	<u>3,654,731</u>	<u>6,599,889</u>	<u>905,618</u>	<u>-</u>	<u>13,597,297</u>	<u>1,057,108</u>
NET POSITION							
Net investment in capital assets	206,070,123	23,132,100	118,278,556	12,080,770		359,561,549	75,882
Unrestricted	19,445,109	10,757,949	(53,641,809)	1,773,784	516,099	(21,148,868)	(2,432,536)
TOTAL NET POSITION	<u>225,515,232</u>	<u>33,890,049</u>	<u>64,636,747</u>	<u>13,854,554</u>	<u>516,099</u>	<u>338,412,681</u>	<u>(2,356,654)</u>
TOTAL LIABILITIES AND NET POSITION	<u>305,221,729</u>	<u>100,234,620</u>	<u>173,341,861</u>	<u>24,392,031</u>	<u>560,819</u>	<u>603,751,060</u>	<u>20,773,039</u>

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
 For the Ten Months Ended June 30, 2016

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds	
	El Paso Operating Budget	International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	
OPERATING REVENUES:												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	3,168,952	1,537,692	1,537,692	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	30,000	427,416	427,416	-
Charges of Rentals and Fees	37,088,254	29,393,722	46,144,656	39,372,767	40,000	113,575	83,249	37,783	-	-	68,917,847	-
Charges of Tolls	-	-	-	-	-	-	21,338,521	18,267,312	-	-	18,267,312	-
Charges of Fares and Fees	433,500	277,966	410,604	277,057	12,124,700	8,056,357	-	-	-	-	8,611,380	-
Sales to Departments	-	-	-	64,065	-	-	-	-	-	-	64,065	14,011,719
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	45,160,179
General Revenues	215,882	246,240	1,059,429	620,917	2,600,000	2,356,610	670,847	294,138	-	-	3,517,905	571,842
Total Operating Revenues	37,737,636	29,917,928	47,614,689	40,334,806	14,764,700	10,526,542	22,092,617	18,599,233	-	1,965,108	101,343,617	59,743,740
OPERATING EXPENSES:												
Personnel Services	16,827,071	13,519,750	21,153,676	16,671,923	31,673,594	28,372,152	2,896,938	2,344,748	(1,202,143)	790,313	61,698,886	5,114,338
Contractual Services	99,000	12,360	10,000	4,483	-	-	2,925,926	1,070,938	-	-	1,087,781	-
Professional Services	1,022,200	460,482	148,433	25,001	307,000	114,882	27,653	7,370	-	-	607,735	1,027,342
Outside Contracts	7,022,362	4,785,913	2,381,364	1,929,724	12,813,177	9,791,690	1,401,626	914,079	(216,377)	228,309	17,649,715	2,520,603
Fuel and Lubricants	343,570	107,417	4,120,185	1,753,325	4,636,500	2,386,045	11,350	3,588	(500)	73	4,250,448	3,406,156
Materials and Supplies	1,239,605	925,891	8,015,685	6,099,858	3,673,889	4,553,933	200,927	115,428	(150,173)	131,937	11,827,047	4,016,048
Communications	396,825	128,568	311,554	20,632	181,490	49,415	27,394	12,881	-	-	211,496	457
Utilities	1,953,099	1,259,300	216,385	154,605	1,345,000	1,020,682	91,500	57,158	-	-	2,491,745	18,399
Operating Leases	54,200	18,404	55,407	29,304	916,359	577,304	346,754	287,150	(132,750)	116,530	1,028,692	52,302
Travel and Entertainment	155,735	153,730	74,325	62,923	46,000	39,745	12,600	19,125	(16,000)	11,657	287,180	1,158
Benefits Provided	500	306	-	-	40,000	34,825	-	-	-	-	35,131	47,303,440
Maintenance and Repairs	1,168,627	629,190	270,575	258,747	541,055	1,243,335	328,300	217,957	-	-	2,349,229	1,313,216
Landfill and Transfer Station Utilization	-	-	3,001,005	1,651,080	-	-	-	-	-	-	1,651,080	-
Other Operating Expenses	2,680,231	1,621,628	6,847,848	4,455,511	5,926,230	5,186,370	89,500	66,900	(389,756)	170,190	11,500,599	267,853
Depreciation	-	10,616,270	6,027,773	-	-	6,909,161	-	1,244,092	-	-	24,797,296	6,505
Total Operating Expenses	32,963,025	34,239,209	46,606,442	39,144,889	62,100,294	60,279,539	8,360,468	6,361,414	(2,107,699)	1,449,009	141,474,060	65,047,817
Operating Income (Loss)	4,774,611	(4,321,281)	1,008,247	1,189,917	(47,335,594)	(49,752,997)	13,732,149	12,237,819	2,107,699	516,099	(40,130,443)	(5,304,077)
NONOPERATING REVENUES (EXPENSES):												
Interest Revenue	90,000	593	60,000	-	-	-	-	-	-	-	593	-
Interest Expense	-	(1,272,833)	(953,654)	(476,827)	(1,937,615)	(1,163,094)	(354,050)	(157,425)	-	-	(3,070,179)	-
Passenger Facility Charge	-	3,627,893	-	-	-	-	-	-	-	-	3,627,893	-
Customer Facility Charge	3,290,000	2,819,308	-	-	-	-	-	-	-	-	2,819,308	-
Sales Tax	-	-	-	-	41,357,944	33,931,127	-	-	-	-	33,931,127	-
FTA Subsidy	-	-	-	-	11,500,000	11,277,462	-	-	-	-	11,277,462	-
Other Revenues (Expenses)	-	-	-	-	-	-	-	-	-	-	-	-
Total NonOperating Revenues (Expenses)	3,380,000	5,174,961	(893,654)	(476,827)	50,920,329	44,161,341	(354,050)	(157,425)	-	-	48,702,050	-
Income (Loss) Before Capital Contributions and Transfers	8,154,611	853,680	114,593	713,090	3,584,735	(5,591,656)	13,378,099	12,080,394	2,107,699	516,099	8,571,607	(5,304,077)
Capital Contributions	-	3,894,171	-	560,652	-	4,637,895	-	-	-	-	9,092,718	-
Transfers Out	(3,851,616)	52,105	(3,297,010)	6,646,508	(362,500)	142,474	(11,317,892)	(10,700,565)	-	-	(3,859,478)	-
Change in net assets	4,302,995	4,799,956	(3,182,417)	7,920,250	3,222,235	(811,287)	2,060,207	1,379,829	48,901,270	516,099	13,804,847	(5,304,077)
Total Net Position-beginning	-	220,715,276	-	25,969,799	-	65,448,034	-	12,474,725	-	-	324,607,834	2,947,423
Total Net Position-ending	4,302,995	225,515,232	(3,182,417)	33,890,049	3,222,235	64,636,747	2,060,207	13,854,554	48,901,270	516,099	338,412,681	(2,356,654)

CITY OF EL PASO, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Ten Months Ended June 30, 2016

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	31,190,228	40,590,207	7,509,021	18,599,233	1,965,108	99,853,797	59,752,671
Payments to Suppliers	(18,324,051)	(16,441,378)	(25,248,147)	(2,765,704)	(613,976)	(63,393,256)	(61,247,423)
Payments to Employees	(13,706,753)	(16,914,126)	(28,760,225)	(2,148,453)	(790,313)	(62,319,870)	(4,949,964)
Net cash provided (used) by operating activities	<u>(840,576)</u>	<u>7,234,703</u>	<u>(46,499,351)</u>	<u>13,685,076</u>	<u>560,819</u>	<u>(25,859,329)</u>	<u>(6,444,716)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	52,105	-	142,474	(10,700,565)	-	(10,505,986)	-
Transfers from Other Funds	-	6,646,508	-	-	-	6,646,508	-
Sales Tax	-	-	33,931,127	-	-	33,931,127	-
FTA Subsidy	-	-	11,194,254	-	-	11,194,254	-
Net cash provided (used) by noncapital financing activities	<u>52,105</u>	<u>6,646,508</u>	<u>45,267,855</u>	<u>(10,700,565)</u>	<u>-</u>	<u>41,265,903</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from Disposals	-	-	8,306	-	-	8,306	-
Passenger Facility Charge	3,627,893	-	-	-	-	3,627,893	-
Customer Facility Charges	2,819,308	-	-	-	-	2,819,308	-
Capital Contributions from Federal Government	3,894,171	-	4,637,895	-	-	8,532,066	-
Purchases of Capital Assets	(21,463,595)	(8,613,896)	(864,300)	(12,901)	(139,932)	(31,094,624)	(53,157)
Principal Paid on Capital Debt	-	18,044	-	(234,100)	-	(216,056)	-
Interest Paid on Capital Debt	(1,272,833)	(476,827)	(1,047,248)	(157,425)	-	(2,954,333)	-
Proceeds from Sale of Capital Assets	-	110,586	-	-	110,586	221,172	-
Net cash provided (used) by capital and related financing activities	<u>(12,395,056)</u>	<u>(8,962,093)</u>	<u>2,734,653</u>	<u>(404,426)</u>	<u>(29,346)</u>	<u>(19,056,268)</u>	<u>(53,157)</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchases of Investments	19,802,166	18,106,140	-	-	-	37,908,306	10,077,486
Interest	593	-	-	-	-	593	-
Net cash provided (used) by investing activities	<u>19,802,759</u>	<u>18,106,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,908,899</u>	<u>10,077,486</u>
Net increase (decrease) in cash and cash equivalents	6,619,232	23,025,258	1,503,157	2,580,085	531,473	34,259,205	3,579,613
Cash and Cash Equivalents - beginning of the year	29,256,041	26,750,304	(17,562,829)	3,464,104	-	41,907,620	14,888,642
Cash and Cash Equivalents - end of the year	<u>35,875,273</u>	<u>49,775,562</u>	<u>(16,059,672)</u>	<u>6,044,189</u>	<u>531,473</u>	<u>76,166,825</u>	<u>18,468,255</u>

CITY OF EL PASO, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Ten Months Ended June 30, 2016

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	(4,321,281)	1,189,917	(49,752,997)	12,237,819	516,099	(40,130,443)	(5,304,077)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Depreciation Expense	10,616,270	6,027,773	6,909,161	1,244,092	-	24,797,296	6,505
Other Post Employment Benefits	1	(1)	(1)	-	-	(1)	-
Net Pension Obligation	-	(18,042)	-	234,100	-	216,058	226,799
Change in Assets and Liabilities:							
Receivables, Net	2,114,889	(247,722)	(3,017,606)	-	-	(1,150,439)	8,931
Inventories	-	-	-	-	-	-	(107,885)
Other Assets	-	503,123	(22,913)	-	-	480,210	473,785
Accounts and other payables	(8,219,099)	3,807	(227,006)	6,870	44,720	(8,390,708)	(1,686,349)
Accrued Expenses	(1,031,356)	(224,152)	(387,989)	(37,805)	-	(1,681,302)	(62,425)
Net cash provided (used) by operating activities	<u>(840,576)</u>	<u>7,234,703</u>	<u>(46,499,351)</u>	<u>13,685,076</u>	<u>560,819</u>	<u>(25,859,329)</u>	<u>(6,444,716)</u>

CITY OF EL PASO, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2016

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
ASSETS			
Cash and Cash Equivalents	23,381,712	2,961,906	600,699,695
Receivables - Net of Allowances			-
Trade	-	100	-
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,596,773	-	-
Employee Contributions	1,169,897	-	-
Interest	1,249,346	900	-
Other	171	-	-
Taxes			77,519,864
Delinquent Property Taxes-Other Taxing Entities		-	-
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	3,556,433
Capital Assets:			-
Buildings, Improvements & Equipment, Net	1,983,274	-	-
Total Assets	2,076,348,279	5,787,379	681,775,992
LIABILITIES			
Accounts Payable	102,625,979	42,227	332,713
Accrued Payroll	2,336,612	-	-
Due to Other Funds	-	3,262,096	-
Prepaid Property Taxes	-	-	1,381,789
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	598,998,470
Property Taxes Subject to Refund-Other Taxing Entities	-	-	3,876,046
Uncollected Property Taxes-Other Taxing Entities	-	-	77,187,173
Total liabilities	105,098,194	3,304,323	681,776,191
NET POSITION:			
Held in Trust for Pension Benefits and Other Purposes	1,971,250,085	2,483,056	

CITY OF EL PASO, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Ten Months Ended June 30, 2016

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	48,546,813	-
Employee	34,243,426	-
Total contributions	<u>82,790,239</u>	<u>-</u>
Rental vehicle sales tax	-	2,488,261
Miscellaneous	-	197,738
Investment income:		
Net appreciation in fair value of investments	11,236,909	-
Interest	12,170,927	-
Dividends	18,389,488	-
Securities lending income	622,515	-
Investment advisor fees	(8,080,806)	-
Net investment income	<u>34,277,623</u>	<u>-</u>
Total additions	<u>117,067,862</u>	<u>2,685,999</u>
DEDUCTIONS:		
Benefits paid to participants	113,063,412	-
Refunds	6,179,988	-
Administrative expenses	2,723,779	-
Depreciation and amortization expense	126,368	-
Expended for other purposes	-	3,051,041
Total deductions	<u>122,093,547</u>	<u>3,051,041</u>
Change in net assets	(5,025,685)	(365,042)
Net position - beginning of the year	<u>1,976,275,770</u>	<u>2,848,103</u>
Net position - end of the year	<u>1,971,250,085</u>	<u>2,483,061</u>

CITY OF EL PASO, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Ten Months Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Property taxes	154,923,003	154,923,003	153,269,530	(1,653,473)	98.93%
Penalties and Interest-Delinquent taxes	151,446	151,446	1,020,149	868,703	673.61%
Sales taxes	85,173,174	85,173,174	70,160,623	(15,012,551)	82.37%
Franchise fees	50,707,193	50,707,193	37,954,719	(12,752,474)	74.85%
Licenses and permits	12,574,325	12,574,325	11,632,872	(941,453)	92.51%
Fines and forfeitures	12,084,048	12,084,048	9,343,193	(2,740,855)	77.32%
Charges for services	34,779,199	34,779,199	26,304,980	(8,474,219)	75.63%
Intergovernmental revenues	469,169	469,169	249,659	(219,510)	53.21%
County Participation	400,871	400,871	351,877	(48,994)	87.78%
Rents and other	1,672,791	1,672,791	900,824	(771,967)	53.85%
Interest	100,000	100,000	8,744	(91,256)	8.74%
Transfers In	15,657,871	15,657,871	13,623,972	(2,033,899)	87.01%
Amounts available for appropriation from current year resources	<u>368,693,090</u>	<u>368,693,090</u>	<u>324,821,142</u>	<u>(43,871,948)</u>	<u>88.10%</u>
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,275,010	1,275,010	921,712	353,298	72.29%
City Manager	1,196,630	1,196,630	971,465	225,165	81.18%
Office of Management and Budget	941,413	941,413	597,323	344,090	63.45%
Internal Audit	472,557	472,557	371,104	101,453	78.53%
Public Information	282,592	282,592	230,228	52,364	81.47%
Municipal Clerk	2,322,526	2,322,526	1,814,817	507,709	78.14%
Financial Services	3,360,445	3,360,445	2,479,445	881,000	73.78%
Information Technology	7,031,247	7,031,247	5,500,382	1,530,865	78.23%
City Records	239,888	239,888	193,369	46,519	80.61%
City Attorney	3,960,788	3,960,788	2,875,425	1,085,363	72.60%
Human Resources	1,084,263	1,084,263	780,805	303,458	72.01%
Public Safety and Community Services:					
Police Department	117,984,542	117,984,542	91,948,554	26,035,988	77.93%
Fire Department	97,267,111	97,267,111	76,258,869	21,008,242	78.40%
Municipal Court	3,151,404	3,151,404	2,389,065	762,339	75.81%
Public Health	6,169,603	6,169,603	4,090,865	2,078,738	66.31%
Library	8,964,491	8,964,491	6,761,427	2,203,064	75.42%
Parks Department	19,989,529	20,084,164	14,532,825	5,551,339	72.36%
Transportation and Public Works:					
Facilities Maintenance	20,874,836	20,874,836	15,160,340	5,714,496	72.62%
Engineering	6,562,223	6,467,588	3,803,841	2,663,747	58.81%
Street Department	11,378,315	11,378,315	9,865,387	1,512,928	86.70%
Development and Tourism:					
City Development:					
Business Center	5,528,787	5,528,787	4,101,589	1,427,198	74.19%
Building Permits Inspection-Commercial	1,115,728	1,115,728	810,109	305,619	72.61%
Economic Development Administration	-	-	676	(676)	
Economic Development	1,777,782	1,777,782	1,134,866	642,916	63.84%
Community and human development	472,545	522,448	244,427	278,021	46.78%
Culture and recreation:					
Art Museum	1,267,205	1,267,205	862,340	404,865	68.05%
History Museum	665,399	665,399	479,991	185,408	72.14%
Archeology Museum	192,531	192,531	154,440	38,091	80.22%
Cultural Affairs	306,992	306,992	280,418	26,574	91.34%
Zoo	4,173,567	4,173,567	3,099,940	1,073,627	74.28%
Nondepartmental:					
Non Departmental	38,683,141	38,633,238	32,800,398	5,832,840	84.90%
Total charges to appropriations	<u>368,693,090</u>	<u>368,693,090</u>	<u>285,516,442</u>	<u>83,176,648</u>	<u>77.44%</u>
Increase (Decrease) in fund balance:	-	-	39,304,700	39,304,700	
Fund balance, September 1	43,346,026	43,346,026	43,346,026	-	
Fund balance, August 31	<u>43,346,026</u>	<u>43,346,026</u>	<u>82,650,726</u>	<u>39,304,700</u>	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
ASSETS						
Cash and Cash Equivalents	(4,845,724)	(495,964)	(78,710)	5,922,019	31,518,456	32,020,077
Receivables - Net of Allowances						
Interest	20	-	-	919	80	1,019
Trade	27,909	26,296	-	10,002	497,224	561,431
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	5,431,649	577,653	5,441,117	2,273,527	-	13,723,946
Other	-	-	-	-	5,399,069	5,399,069
Inventory	-	-	-	-	40,574	40,574
Total Assets	<u>636,923</u>	<u>107,985</u>	<u>5,362,407</u>	<u>8,206,467</u>	<u>37,455,403</u>	<u>51,769,185</u>
LIABILITIES						
Accounts Payable	509	(1,273)	5,378,558	102,190	5,816,826	11,296,810
Accrued Payroll	438	-	-	-	29,356	29,794
Due to Other Funds	-	-	-	-	-	-
Taxes Payable	-	-	-	-	16,335	16,335
Unearned Revenue	635,976	55,694	13,126	8,104,277	1,392,114	10,201,187
Due To Other Government Agencies	-	53,564	-	-	-	53,564
Claims and Judgments	-	-	-	-	-	-
Construction Contracts and Retainage Payable	-	-	-	-	-	-
Compensated Absences	-	-	-	-	88,911	88,911
Total Liabilities	<u>636,923</u>	<u>107,985</u>	<u>5,391,684</u>	<u>8,206,467</u>	<u>7,343,542</u>	<u>21,686,601</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred Ad Valorem Taxes	-	-	-	-	-	-
Total Deferred Infows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:						
Nonspendable	-	-	-	-	40,574	40,574
Restricted	-	-	59,092	-	17,286,056	17,345,148
Committed	-	-	-	-	13,693,429	13,693,429
Unassigned	-	-	(88,368)	-	(908,199)	(996,567)
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>(29,277)</u>	<u>-</u>	<u>30,111,861</u>	<u>30,082,584</u>
TOTAL LIABILITIES, AND FUND BALANCES	<u>636,923</u>	<u>107,985</u>	<u>5,362,407</u>	<u>8,206,467</u>	<u>37,455,403</u>	<u>51,769,185</u>

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Ten Months Ended June 30, 2016

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
Revenues						
Sales Taxes	-	-	-	-	4,842,564	4,842,564
Charges for Services	-	565	4,957	1,442,143	17,286,197	18,733,862
Fines and Forfeitures	-	-	-	-	1,574,324	1,574,324
Licenses and Permits	24,586	-	-	-	-	24,586
Intergovernmental Revenues	3,529,301	1,737,074	-	9,083,831	640,000	14,958,842
Rents and Other	-	264,463	27,943	1,282	1,105,305	1,398,993
Total revenues	3,553,887	2,002,102	32,900	10,527,256	31,094,668	47,179,449
Expenditures						
Current:						
General Government	-	42,971	-	-	762,566	805,537
Public Safety	3,392,892	1,577,092	-	191,767	3,555,123	8,716,874
Public Works	-	-	-	-	3,733,288	3,733,288
Public Health	-	-	-	10,480,545	-	10,480,545
Parks Department	-	-	-	-	1,108,795	1,108,795
Library	24,521	23,080	-	-	221,968	269,569
Non Departmental	-	-	-	-	280,575	280,575
Culture and Recreation	1,504	208,849	100,477	-	7,963,942	8,274,772
Economic Development	-	-	-	-	5,665,396	5,665,396
Environmental Code Compliance	-	-	-	-	398,360	398,360
Community and Human Development	-	134,553	-	-	143,145	277,698
Capital Outlay	27,970	15,557	-	15,432	830,747	889,706
Total expenditures	3,446,887	2,002,102	100,477	10,687,744	24,663,905	40,901,115
Excess (Deficiency) of revenues over (under) expenditures	107,000	-	(67,577)	(160,488)	6,430,763	6,278,334
OTHER FINANCING SOURCES(USES):						
Transfers In	-	-	-	160,488	4,719,767	4,915,093
Transfers Out	(107,000)	-	(37,000)	-	(5,722,754)	(5,870,228)
Total other financing sources (uses):	(107,000)		(37,000)	160,488	(1,002,987)	(955,135)
Net change in fund balances	-	-	(104,577)	-	5,427,776	5,323,199
Fund balances - beginning of year	-	-	75,300	-	24,684,085	24,759,385
Fund balances - end of year	-	-	(29,277)	-	30,111,861	30,082,584

CITY OF EL PASO, TEXAS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
 For the Ten Months Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	81,650,892	81,650,892	80,546,161	(1,104,731)
Penalties and Interest-Delinquent taxes	-	-	519,131	519,131
Parking meter revenue	1,213,350	1,213,350	1,080,620	(132,730)
Federal tax credit - Build America Bonds	2,114,772	2,114,772	1,063,090	(1,051,682)
Transfers from other funds	2,442,230	2,442,230	6,019,083	3,576,853
Amounts available for appropriation	<u>87,421,244</u>	<u>87,421,244</u>	<u>89,228,085</u>	<u>1,806,841</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	40,284,278	40,284,278	-	40,284,278
Interest	46,951,036	46,951,036	23,341,681	23,609,355
Fiscal fees	48,000	48,000	19,630	28,370
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	12,000	12,000	-	12,000
Total charges to appropriations	<u>87,421,244</u>	<u>87,421,244</u>	<u>23,361,311</u>	<u>64,059,933</u>
Increase (Decrease) in fund balance	-	-	65,866,774	65,866,774
Fund balance, September 1	2,172,611	2,172,611	3,600,114	1,427,503
Fund balance, End of period	<u>2,172,611</u>	<u>2,172,611</u>	<u>69,466,888</u>	<u>67,294,277</u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS

STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

June 30, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
ASSETS:			
Cash and Cash Equivalents	887,832	17,580,423	18,468,255
Receivables - Net of Allowances			
Interest		7,069	7,069
Trade	1,393	507,542	508,935
Inventory	977,951	-	977,951
Prepaid Items		-	-
Capital Assets:			
Construction in Progress	63,983	-	63,983
Buildings, Improvements & Equipment, Net	159,929	-	159,929
TOTAL ASSETS	2,091,088	18,095,034	20,186,122
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflow of Resources - Pension Contributions	391,144	113,728	504,872
Deferred Outflow of Resources - Econ/Demog Losses	63,563	18,482	82,045
Total Deferred Outflows of Resources	454,707	132,210	586,917
Total Assets & Deferred Outflows	2,545,795	18,227,244	20,773,039
LIABILITIES:			
Accounts Payable	577,348	1,192,877	1,770,225
Compensated Absences	347,227	84,905	432,132
Other Postemployment Benefits	1,607,829	238,964	1,846,793
Net Pension Obligation	2,171,418	631,356	2,802,774
Claims and Judgments		15,220,661	15,220,661
TOTAL LIABILITIES	4,703,822	17,368,763	22,072,585
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflow of Resources - Investment Earnings	818,983	238,125	1,057,108
Total Deferred Inflows of Resources	818,983	238,125	1,057,108
NET POSITION:			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(3,052,892)	620,356	(2,432,536)
TOTAL NET POSITION	(2,977,010)	620,356	(2,356,654)
TOTAL LIABILITIES AND NET POSITION	2,545,795	18,227,244	20,773,039

CITY OF EL PASO, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

INTERNAL SERVICE FUNDS

For the Ten Months Ended June 30, 2016

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	20,170,226	14,011,719	-	-	14,011,719
Premium Contributions	-	-	62,760,548	45,160,179	45,160,179
General Revenues	32,000	21,746	-	550,096	571,842
TOTAL OPERATING REVENUES	20,202,226	14,033,465	62,760,548	45,710,275	59,743,740
OPERATING EXPENSES:					
Personnel Services	5,138,773	3,906,041	3,192,138	1,208,297	5,114,338
Outside Contracts	299,105	205,172	3,648,245	2,315,431	2,520,603
Professional Services	-	-	1,289,000	1,027,342	1,027,342
Fuel and Lubricants	8,396,822	3,406,156	-	-	3,406,156
Materials and Supplies	4,030,812	4,002,032	44,350	14,016	4,016,048
Communications	17,740	450	4,250	7	457
Utilities	30,100	18,399	-	-	18,399
Operating Leases	72,696	49,902	7,000	2,400	52,302
Travel and Entertainment	4,000	143	2,400	1,015	1,158
Benefits Provided	2,500	957	56,512,350	47,302,483	47,303,440
Maintenance and Repairs	1,600,000	1,313,216	-	-	1,313,216
Other Operating Expenses	49,000	255,611	17,849	12,242	267,853
Depreciation	-	6,505	-	-	6,505
TOTAL OPERATING EXPENSES	19,641,548	13,164,584	64,717,582	51,883,233	65,047,817
OPERATING INCOME(LOSS)	560,678	868,881	(1,957,034)	(6,172,958)	(5,304,077)
INCOME(LOSS)	560,678	868,881	(1,957,034)	(6,172,958)	(5,304,077)
Transfers Out	-	-	-	-	-
Change in net position	560,678	868,881	(1,957,034)	(6,172,958)	(5,304,077)
Total Net Position-beginning	-	(3,845,891)	-	6,793,314	2,947,423
Total Net Position-ending		(2,977,010)		620,356	(2,356,654)

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Ten Months Ended June 30, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	14,042,750	45,709,921	59,752,671
Payments to suppliers	(9,392,690)	(51,854,733)	(61,247,423)
Payments to employees	(3,728,006)	(1,221,958)	(4,949,964)
Net cash provided (used) by operating activities	<u>922,054</u>	<u>(7,366,770)</u>	<u>(6,444,716)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	(53,157)	-	(53,157)
Net cash (used) by capital and related financing activities	<u>(53,157)</u>	<u>-</u>	<u>(53,157)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of Investments	-	10,077,486	10,077,486
Net cash provided by investing activities	<u>-</u>	<u>10,077,486</u>	<u>10,077,486</u>
Net increase in cash and cash equivalents	868,897	2,710,716	3,579,613
Balances - beginning of the year	18,935	14,869,707	14,888,642
Balances - end of the year	<u>887,832</u>	<u>17,580,423</u>	<u>18,468,255</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income	868,881	(6,172,958)	(5,304,077)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	6,505	-	6,505
Net Pension Obligation	226,799	-	226,799
Change in assets and liabilities:			
Receivables, net	9,285	(354)	8,931
Inventories	(107,885)	-	(107,885)
Accounts and other payables	(32,767)	(1,653,582)	(1,686,349)
Accrued expenses	(48,764)	(13,661)	(62,425)
Net cash provided (used) by operating activities	<u>922,054</u>	<u>(7,366,770)</u>	<u>(6,444,716)</u>
Schedule of Non-Cash Investing, Capital and Financing Activities			
Increase in fair value of investments	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF NET POSITION
PENSION TRUST FUNDS
June 30, 2016

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2014)		Total
		Firemen Division	Policemen Division	
ASSETS				
Cash and Cash Equivalents	6,411,365	6,906,713	10,063,634	23,381,712
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	14,481,456	21,100,638	99,923,783
Real estate investment funds	66,507,980	25,400,692	37,010,839	128,919,511
Fixed Income Securities	97,966,289	158,453,686	230,879,687	487,299,662
Domestic Equities	53,989,173	158,021,940	230,250,600	442,261,713
International Equities	-	153,130,416	223,123,258	376,253,674
Invested securities lending collateral	-	40,687,658	59,285,170	99,972,828
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	381,924	556,494	1,596,773
Employee Contributions	417,549	306,196	446,152	1,169,897
Accrued Interest and Dividends	843,024	165,368	240,954	1,249,346
Other	-	70	101	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	501,785	731,144	1,983,274
TOTAL ASSETS	704,221,704	558,437,904	813,688,671	2,076,348,279
LIABILITIES				
Accounts Payable	2,653,151	40,687,658	59,285,170	102,625,979
Accrued Payroll	1,044,781	525,758	766,073	2,336,612
Unearned Revenue - Commission Credits	135,603	-	-	135,603
TOTAL LIABILITIES	3,833,535	41,213,416	60,051,243	105,098,194
NET POSITION:				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	517,224,488	753,637,428	1,971,250,085

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Ten Months Ended June 30, 2016

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2014)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	22,916,913	10,853,759	14,776,141	48,546,813
Employee	14,595,935	8,749,488	10,898,003	34,243,426
Total contributions	<u>37,512,848</u>	<u>19,603,247</u>	<u>25,674,144</u>	<u>82,790,239</u>
Investment earnings:				
Net increase(decrease) in fair value				
Increase in fair value of investments	(21,734,515)	13,418,946	19,552,478	11,236,909
Interest	4,888,211	2,963,972	4,318,744	12,170,927
Dividends	2,359,009	6,524,199	9,506,280	18,389,488
Securities lending income	186,359	177,510	258,646	622,515
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,860,027)	(2,710,209)	(8,080,806)
Increase in commission credits receivable	(1,577)			(1,577)
Net investment income	<u>(17,872,916)</u>	<u>21,224,600</u>	<u>30,925,939</u>	<u>34,277,623</u>
Total additions	<u>19,639,932</u>	<u>40,827,847</u>	<u>56,600,083</u>	<u>117,067,862</u>
DEDUCTIONS				
Benefits paid to participants	48,419,841	27,839,232	36,804,339	113,063,412
Refunds of contributions	2,369,096	2,047,629	1,763,263	6,179,988
Administrative expenses	1,355,351	556,932	811,496	2,723,779
Depreciation and amortization expense	-	51,431	74,937	126,368
Total deductions	<u>52,144,288</u>	<u>30,495,224</u>	<u>39,454,035</u>	<u>122,093,547</u>
Change in net position	<u>(32,504,356)</u>	<u>10,332,623</u>	<u>17,146,048</u>	<u>(5,025,685)</u>
Net position - beginning of the year	<u>732,892,525</u>	<u>506,891,865</u>	<u>736,491,380</u>	<u>1,976,275,770</u>
Net position - end of the year	<u>700,388,169</u>	<u>517,224,488</u>	<u>753,637,428</u>	<u>1,971,250,085</u>