

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF EL PASO

A tax rate of \$0.847470 per \$100 valuation has been proposed for adoption by the governing body of CITY OF EL PASO. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF EL PASO proposes to use revenue attributable to the tax rate increase for the purpose of funding increases in Police and Fire, debt service for Quality of Life and Street CIP bond projects, and operating costs for Quality of Life bond projects.

PROPOSED TAX RATE	\$0.847470 per \$100
PRECEDING YEAR'S TAX RATE	\$0.803433 per \$100
EFFECTIVE TAX RATE	\$0.799259 per \$100
ROLLBACK TAX RATE	\$0.847470 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF EL PASO from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF EL PASO may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Maria O. Pasillas, RTA
CITY OF EL PASO Tax Assessor-Collector
221 N. Kansas, Suite 300
El Paso, TX 79901
915-212-0106
citytaxoffice@elpasotexas.gov
www.elpasotexas.gov/tax-office

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 7, 2018 at 9:00 AM at City Council Chambers inside City Hall, 300 N. Campbell St., El Paso, TX 79901, 1st Floor (City #1).

Second Hearing: August 14, 2018 at 9:00 AM at City Council Chambers inside City Hall, 300 N. Campbell St., El Paso, TX 79901, 1st Floor (City #1).