Agenda Item Form

Agenda Date: 6-29-04

Districts Affected: All

Dept. Head/Contact Information: William A. Chapman, DCAO
Financial Services
541-4011

Type of Agenda Item:

- ☐ Resolution
- ☐ Tax Installment Agreements
- ☐ RFP/ BID/ Best Value Procurement
- ☐ Application for Facility Use
- ☐ Interlocal Agreements
- ☐ Staffing Table Changes
- ☐ Tax Refunds
- ☐ Budget Transfer
- ☐ Bldg. Permits/Inspection
- ☐ Contract/Lease Agreement
- ☐ Board Appointments
- ☐ Donations
- ☐ Item Placed by Citizen
- ☐ Introduction of Ordinance
- ☐ Grant Application
- ☒ Other Third Quarterly Financial Report

Funding Source:

- ☐ General Fund
- ☐ Grant (duration of funds: _____ Months)
- ☒ Other Source: None

Legal:

☐ Legal Review Required Attorney Assigned (please scroll down): None ☐ Approved ☐ Denied

None

Timeline Priority: ☐ High ☐ Medium ☐ Low # of days: _____

Why is this item necessary:

Per Budget Resolution

CITY CLERK'S DEPARTMENT
2004 JUN 29 PM 9 02

Explain Costs, including ongoing maintenance and operating expenditures, or Cost Savings:

None

Statutory or Citizen Concerns: None

Departmental Concerns:

None

CITY OF EL PASO REVENUE & EXPENDITURE QUARTERLY REPORT

AS OF MAY 31, 2004

Prepared by the Office of Management & Budget

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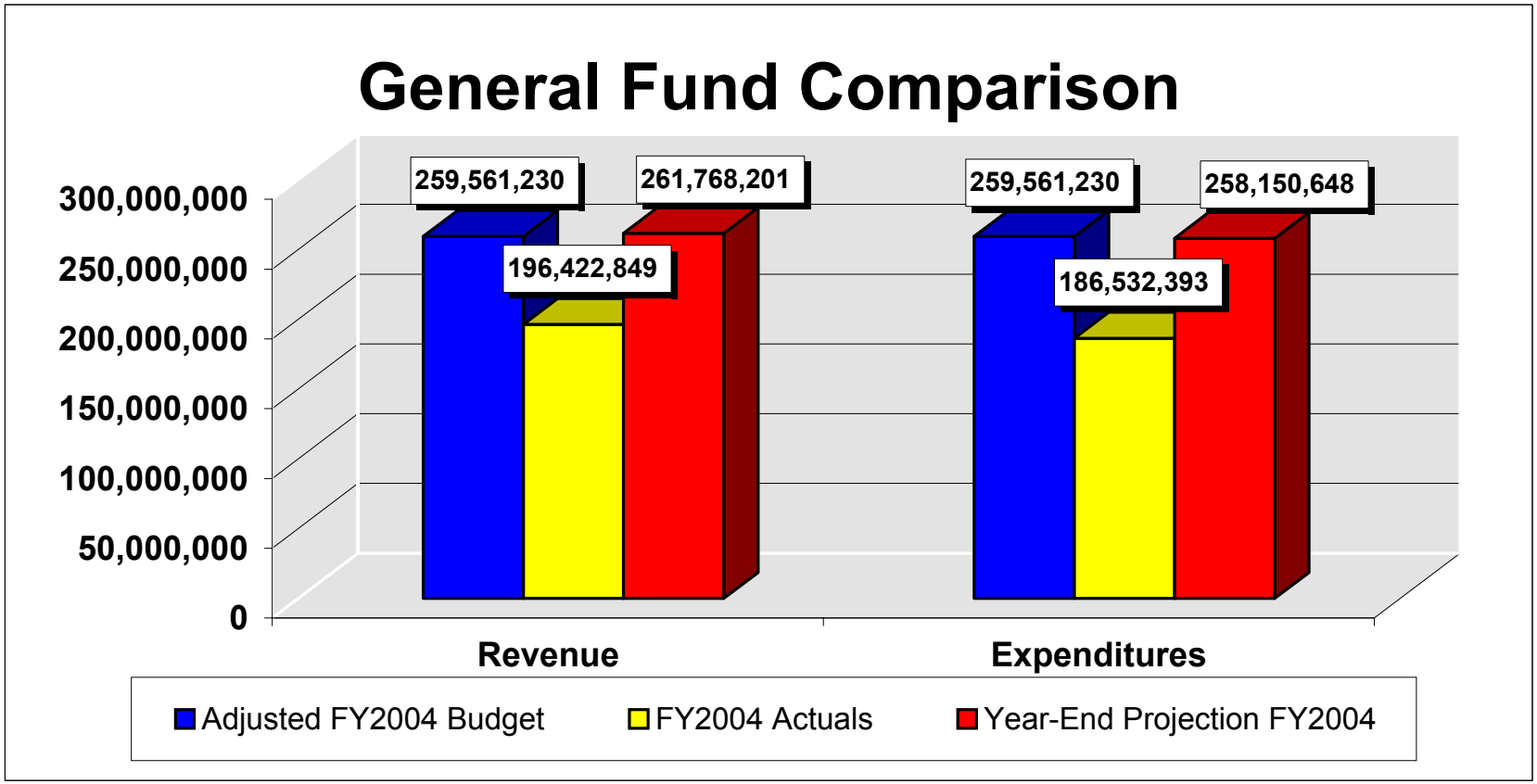
General Fund Comparison
300,000,000
250,000,000
200,000,000
150,000,000
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0
259,561,230
196,422,849
261,768,201
259,561,230
186,532,393
258,150,648
Revenue
Expenditures
Adjusted FY2004 Budget
FY2004 Actuals
Year-End Projection FY2004

GENERAL FUND ANALYSIS
AS OF MAY 31, 2004

	Adjusted Budget FY2004	FY 2004 Actuals	Year-End Projection FY2004	Over/(Under) Budget
R E V E N U E S				
Taxes	154,881,218	138,941,580	155,634,218	753,000
Franchise & Easement	29,099,441	14,829,042	29,499,985	400,544
Licenses & Permits	1,835,027	1,426,882	1,925,046	90,019
Intergovernmental Revenue	3,490,038	2,317,936	3,200,000	(290,038)
Charges for Service	13,836,280	9,363,519	14,516,102	679,822
Fines	16,186,280	10,879,714	14,982,340	(1,203,940)
Bridge Revenues	9,100,000	0	9,624,864	524,864
Other Revenues	15,711,680	18,664,176	16,964,380	1,252,700
Fund Balance	15,301,861	0	15,301,861	0
Prior Year Carry Forward	119,405	0	119,405	0
TOTAL REVENUE:	259,561,230	196,422,849	261,768,201	2,206,971

	Adjusted Budget FY2004	FY 2004 Actuals	Year-End Projection FY2004	(Over)/Under Budget
E X P E N D I T U R E S				
Personal Services	201,058,363	142,926,145	198,924,705	2,133,658
Contractual Services	27,357,697	22,212,417	27,703,250	(345,553)
Material & Supplies	9,262,548	7,529,674	9,121,553	140,995
Operating Expenditures	17,913,968	11,573,839	18,431,736	(517,768)
Non-Operating Expenses	1,284,898	703,208	1,285,648	(750)
Intergovernmental Appropriations	2,430,656	1,366,110	2,430,656	0
Other Uses	253,100	221,000	253,100	0
Capital Expenditures	0	0	0	0
TOTAL EXPENDITURES:	259,561,230	186,532,393	258,150,648	1,410,582

DIFFERENCE REV/ EXPEND:	**3,617,553**
BEGINNING FUND BALANCE	**5,745,190** [1]
ENDING FUND BALANCE:	**9,362,743**

[1] Based on CAFR report

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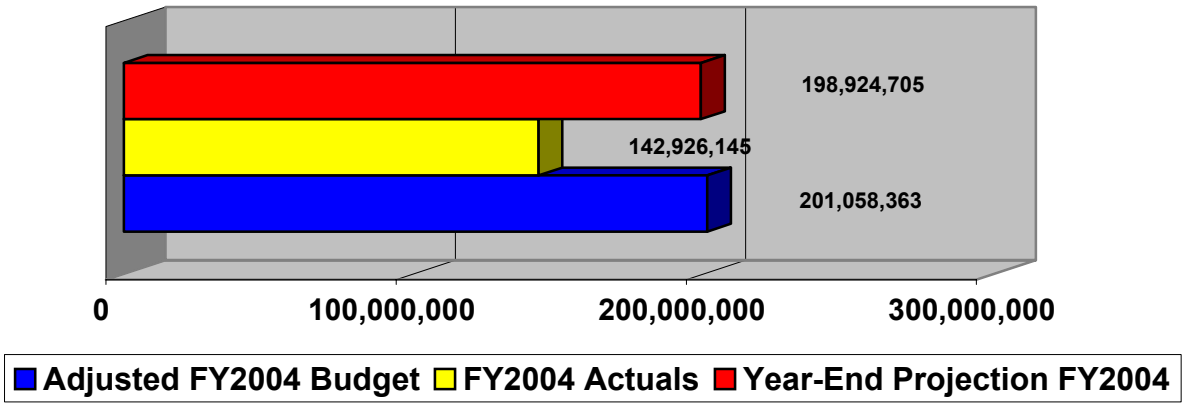
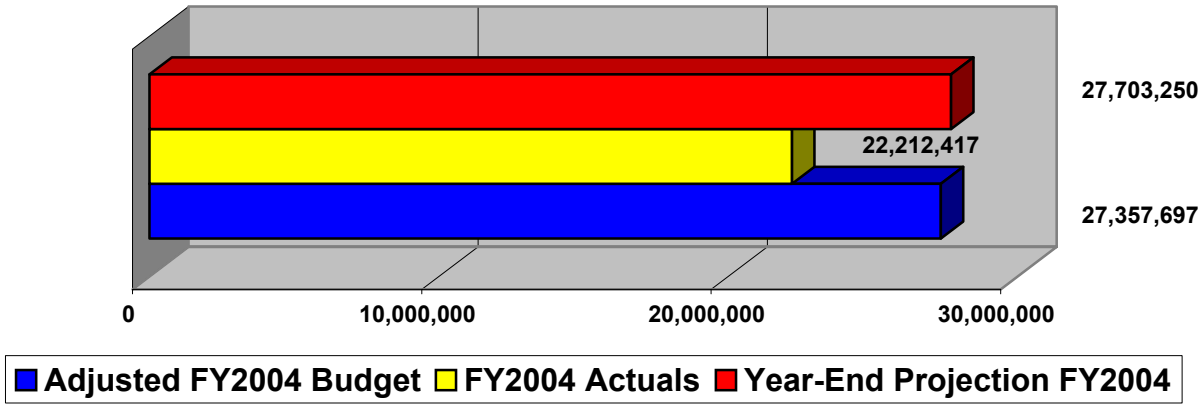
General Fund Appropriations Comparison

Personal Services



Includes: Salaries & Wages, Overtime and Fringe Benefits

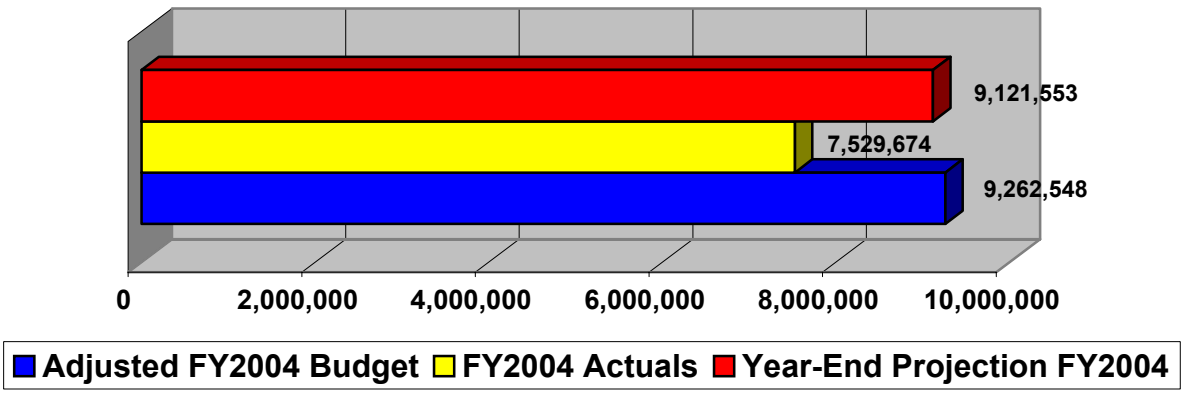
Contractual Services



Includes: Personal Services, Professional Services, Outside Contracts, Interfund Services, and Operating Leases

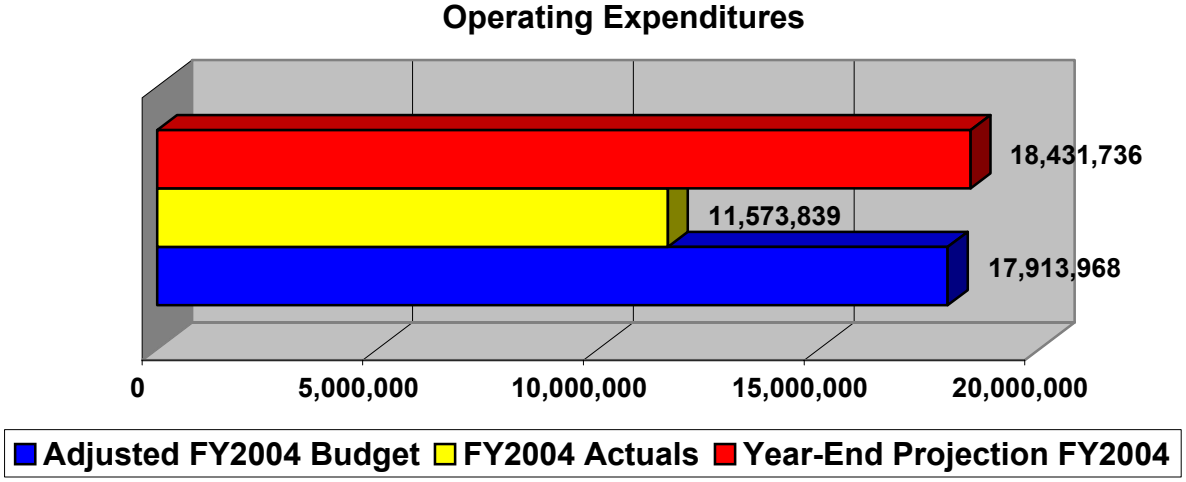
General Fund Appropriations Comparison

Materials and Supplies



Includes: Fuel & Lubricants, Office Supplies, Minor Equipment Supplies & Maintenance, Publications & Subscriptions, and Maintenance & Repairs

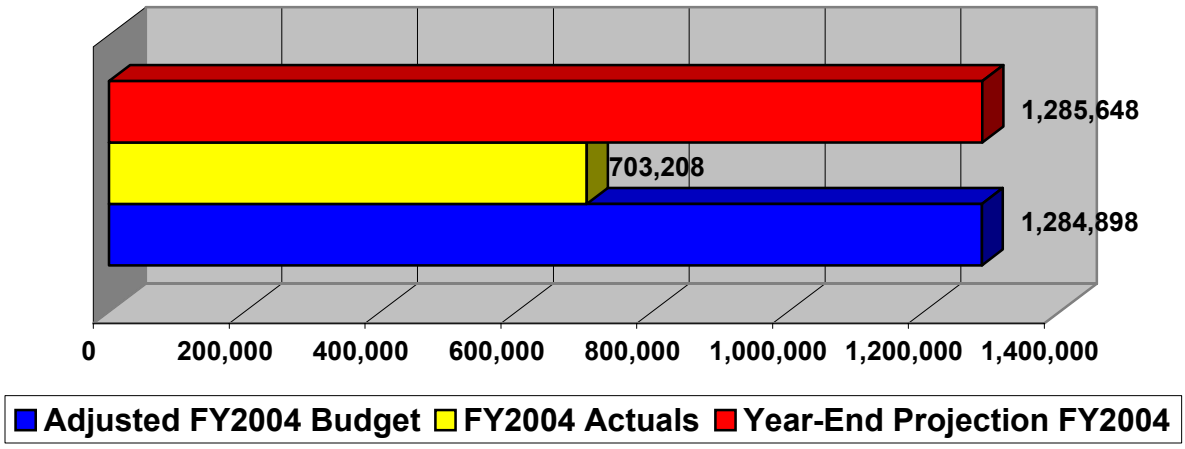
Operating Expenditures



Includes: Communications, Utilities, and Travel

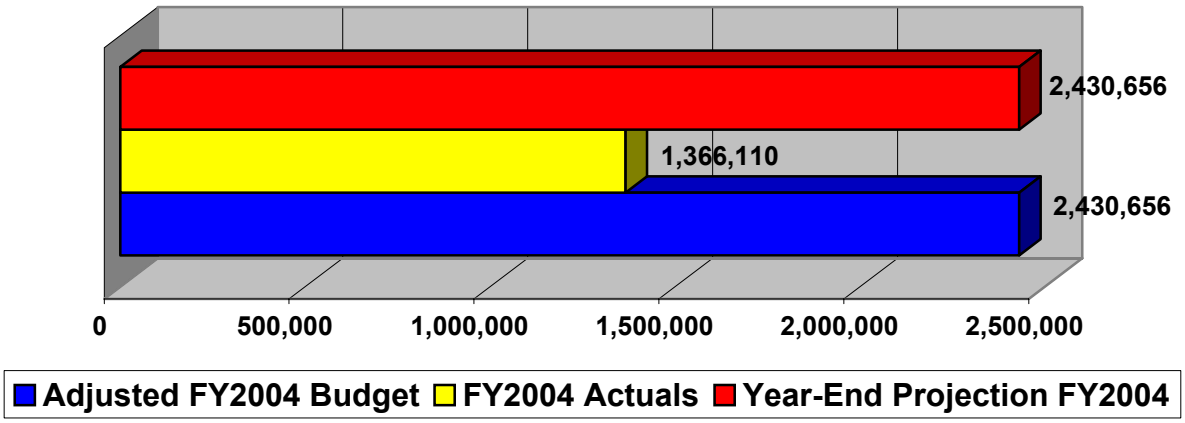
General Fund Appropriations Comparison

Non-Operating Expenditures



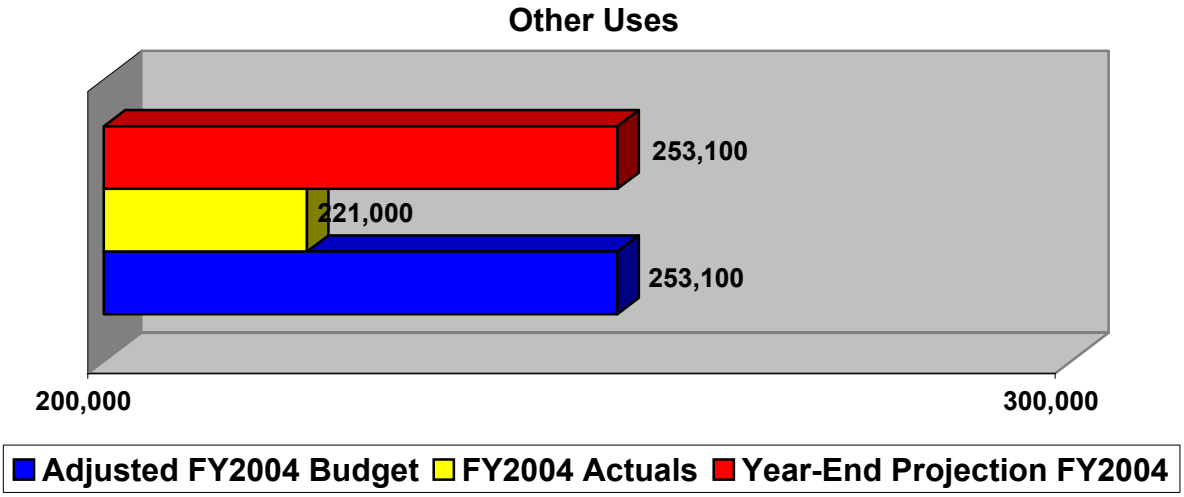
Includes: Pension, Community Service Projects, and Interest Expense

Intergovernmental Expenditures



Includes: Grant Match and Program Expense

General Fund Appropriations Comparison



Includes: Interfund Transfers, Intrafund Transfers, and Fund Balance Transfers

GENERAL FUND (101) EXPENDITURES BY CHARACTER

	ADJUSTED BUDGET FY2004	YTD EXPENDITURES May-04	YEAR-END PROJECTED EXPEND	PROJECTED (OVER)/UNDER BUDGET
PERSONAL SERVICES	201,058,363	142,926,145	198,924,705	2,133,658
CONTRACTUAL SERVICES	27,357,697	22,212,417	27,703,250	(345,553)
MATERIALS & SUPPLIES	9,262,548	7,529,674	9,121,553	140,995
OPERATING EXPENDITURES	17,913,968	11,573,839	18,431,736	(517,768)
NON-OPERATING EXPENDITURES	1,284,898	703,208	1,285,648	(750)
INTERGOVERNMENTAL EXPEND.	2,430,656	1,366,110	2,430,656	0
OTHER USES	253,100	221,000	253,100	0
CAPITAL EXPENDITURES	0	0	0	0
TOTAL GENERAL FUND	**259,561,230**	**186,532,393**	**258,150,648**	**1,410,582**
OVERTIME FOR FIRE and PD	6,929,330	6,754,249	9,303,698	(2,374,368)

(Details in Dept. Summary)

SUMMARY OF GENERAL FUND EXPENDITURE PROJECTIONS

	DEPARTMENT	ADJUSTED BUDGET FY2004	YTD EXPENDITURES May-04	YEAR-END PROJECTED EXPEND	PROJECTED (OVER)/UNDER BUDGET
01	MAYOR & COUNCIL	1,793,517	1,162,640	1,703,039	90,478
03	CITY ATTORNEY	4,200,164	2,741,352	3,999,559	200,605
04	OMB	1,236,154	635,158	979,827	256,327
10	FINANCIAL SERVICES	645,871	421,799	549,459	96,412
05	COMPTROLLER	1,519,059	1,104,848	1,455,984	63,075
06	TAX	6,368,407	5,098,877	6,991,088	(622,681)
07	PURCHASING	1,205,535	854,102	1,177,285	28,250
08	PLANNING	1,624,402	1,138,409	1,560,855	63,547
09	HUMAN RESOURCES	2,115,048	1,540,593	2,089,952	25,096
11	MUNICIPAL CLERK	4,676,356	3,445,790	4,526,020	150,336
12	QUALITY OF LIFE SERVICES	142,687	71,975	113,792	28,895
13	MUNICIPAL SERVICES DCAO	142,215	102,601	128,348	13,867
14	BUILDING & PLANNING SVCS.	388,534	274,506	386,653	1,881
21	POLICE	94,940,449	66,167,683	92,480,358	2,460,091
22	FIRE	58,402,230	44,089,297	59,740,483	(1,338,253)
31	MUNICIPAL SERVICES DEPT.	12,826,270	9,789,619	13,589,563	(763,293)
39	INFORMATION TECHNOLOGY	6,822,626	5,339,513	6,856,804	(34,178)
32	STREETS	14,513,064	10,920,651	14,555,388	(42,324)
35	ENGINEERING	3,677,291	2,542,193	3,606,046	71,245
36	BUILDING PERMITS & INSP.	4,630,618	3,251,760	4,549,563	81,055
41	HEALTH	10,084,977	7,455,017	10,058,263	26,714
51	PARKS	11,840,157	9,407,733	11,884,984	(44,827)
52	ZOO	2,685,209	1,893,611	2,611,447	73,762
53	LIBRARY	5,623,535	3,881,459	5,577,098	46,437
54	MUSEUMS	1,688,904	1,149,053	1,571,165	117,739
55	ARTS & CULTURE	402,946	342,577	405,976	(3,030)
71	COMMUNITY DEVELOPMENT	323,605	192,015	325,273	(1,668)
72	ECONOMIC DEVELOPMENT	1,388,703	400,230	1,025,247	363,456
62	FOREIGN TRADE ZONE	188,313	142,409	186,745	1,568
99	NON-DEPARTMENT	3,464,384	974,923	3,464,384	0
	TOTAL 101	**259,561,230**	**186,532,393**	**258,150,648**	**1,410,582**

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GENERAL FUND ANALYSIS AS OF MAY 31, 2004

Prepared By: Office of Management & Budget 23-Jun-04 02:42 PM

	ADJUSTED BUDGET FY2004	YTD EXPENDITURES	PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
MAYOR/COUNCIL				
PERSONAL SERVICES	1,430,817	1,044,402	1,380,115	50,702
CONTRACTUAL SERVICES	67,550	14,402	33,342	34,208
MATERIALS & SUPPLIES	29,976	20,798	25,907	4,069
OPERATING EXPENDITURES	265,174	83,038	263,675	1,499
INTERGOVERNMENTAL EXPEND.	0	0	0	0
OTHER USES	0	0	0	0
TOTAL	**1,793,517**	**1,162,640**	**1,703,039**	**90,478**
CITY ATTORNEY				
PERSONAL SERVICES	2,559,066	1,832,064	2,460,023	99,043
CONTRACTUAL SERVICES	612,115	285,161	519,337	92,778
MATERIALS & SUPPLIES	27,893	21,418	23,166	4,727
OPERATING EXPENDITURES	30,090	11,459	26,033	4,057
NON-OPERATING EXPENSES	750,000	370,250	750,000	0
OTHER USES	221,000	221,000	221,000	0
TOTAL	**4,200,164**	**2,741,352**	**3,999,559**	**200,605**
OMB				
PERSONAL SERVICES	1,115,204	593,396	876,452	238,752
CONTRACTUAL SERVICES	100,100	27,585	83,863	16,237
MATERIALS & SUPPLIES	12,150	11,394	13,229	(1,079)
OPERATING EXPENDITURES	8,700	2,783	6,283	2,417
TOTAL	**1,236,154**	**635,158**	**979,827**	**256,327**
FINANCIAL SERVICES				
PERSONAL SERVICES	580,481	366,587	488,044	92,437
CONTRACTUAL SERVICES	45,850	43,335	43,353	2,497
MATERIALS & SUPPLIES	5,110	3,312	3,812	1,298
OPERATING EXPENDITURES	9,430	3,565	9,250	180
NON-OPERATING EXPENSES	5,000	5,000	5,000	0
TOTAL	**645,871**	**421,799**	**549,459**	**96,412**
COMPTROLLER				
PERSONAL SERVICES	1,198,241	802,012	1,138,147	60,094
CONTRACTUAL SERVICES	287,050	270,601	282,646	4,404
MATERIALS & SUPPLIES	25,900	24,665	24,665	1,235
OPERATING EXPENDITURES	7,868	7,570	10,526	(2,658)
TOTAL	**1,519,059**	**1,104,848**	**1,455,984**	**63,075**

GENERAL FUND ANALYSIS AS OF MAY 31, 2004

Prepared By: Office of Management & Budget 23-Jun-04 02:42 PM

	ADJUSTED BUDGET FY2004	YTD EXPENDITURES	PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
TAX				
PERSONAL SERVICES	947,130	687,245	917,006	30,124
CONTRACTUAL SERVICES	5,392,700	4,387,468	6,045,515	(652,815)
MATERIALS & SUPPLIES	20,127	19,199	20,117	10
OPERATING EXPENDITURES	8,450	4,937	8,450	0
NON-OPERATING EXPENSES	0	28	0	0
TOTAL	**6,368,407**	**5,098,877**	**6,991,088**	**(622,681)**
PURCHASING				
PERSONAL SERVICES	1,103,430	809,398	1,095,079	8,351
CONTRACTUAL SERVICES	75,550	29,191	60,026	15,524
MATERIALS & SUPPLIES	20,095	12,911	16,879	3,216
OPERATING EXPENDITURES	6,460	2,602	5,301	1,159
TOTAL	**1,205,535**	**854,102**	**1,177,285**	**28,250**
PLANNING				
PERSONAL SERVICES	1,537,567	1,069,756	1,463,565	74,002
CONTRACTUAL SERVICES	58,200	47,201	69,660	(11,460)
MATERIALS & SUPPLIES	16,200	13,191	15,245	955
OPERATING EXPENSES	12,435	8,261	12,385	50
TOTAL	**1,624,402**	**1,138,409**	**1,560,855**	**63,547**
HUMAN RESOURCES				
PERSONAL SERVICES	1,742,998	1,300,194	1,739,925	3,073
CONTRACTUAL SERVICES	196,900	132,601	178,410	18,490
MATERIALS & SUPPLIES	26,900	14,533	24,560	2,340
OPERATING EXPENDITURES	148,250	93,265	147,057	1,193
TOTAL	**2,115,048**	**1,540,593**	**2,089,952**	**25,096**
MUNICIPAL CLERK				
PERSONAL SERVICES	3,074,048	2,229,230	2,995,827	78,221
CONTRACTUAL SERVICES	1,464,661	1,140,333	1,403,346	61,315
MATERIALS & SUPPLIES	50,265	36,442	46,565	3,700
OPERATING EXPENDITURES	56,285	22,755	49,185	7,100
NON-OPERATING EXPENSES	0	(423)	0	0
INTERGOVERNMENTAL EXPEND.	31,097	17,453	31,097	0
TOTAL	**4,676,356**	**3,445,790**	**4,526,020**	**150,336**

GENERAL FUND ANALYSIS AS OF MAY 31, 2004

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	ADJUSTED BUDGET FY2004	YTD EXPENDITURES	PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
QUALITY OF LIFE SERVICES				
PERSONAL SERVICES	142,687	71,647	113,464	29,223
CONTRACTUAL SERVICES	0	29	29	(29)
MATERIALS & SUPPLIES	0	274	274	(274)
OPERATING EXPENDITURES	0	25	25	(25)
TOTAL	**142,687**	**71,975**	**113,792**	**28,895**
MUNICIPAL SERVICES DEPUTY CAO				
PERSONAL SERVICES	142,215	102,601	128,348	13,867
TOTAL	**142,215**	**102,601**	**128,348**	**13,867**
BUILDING & PLANNING SERVICES				
PERSONAL SERVICES	378,584	267,635	377,175	1,409
CONTRACTUAL SERVICES	3,050	2,706	2,913	137
MATERIALS & SUPPLIES	2,500	1,998	2,412	88
OPERATING EXPENDITURES	4,400	2,167	4,153	247
TOTAL	**388,534**	**274,506**	**386,653**	**1,881**
POLICE				
PERSONAL SERVICES	85,188,337	57,933,308	82,773,709	2,414,628
CONTRACTUAL SERVICES	3,378,953	2,786,175	3,343,672	35,281
MATERIALS & SUPPLIES	2,111,523	1,704,601	2,111,183	340
OPERATING EXPENDITURES	3,179,396	3,092,068	3,169,554	9,842
INTERGOVERNMENTAL EXPEND.	1,082,240	651,531	1,082,240	0
TOTAL	**94,940,449**	**66,167,683**	**92,480,358**	**2,460,091**
OVERTIME (Included in Pers Svcs)	5,248,330	3,664,115	5,129,329	119,001
FIRE				
PERSONAL SERVICES	52,529,474	39,823,126	53,949,202	(1,419,728)
CONTRACTUAL SERVICES	3,079,316	2,279,769	3,035,384	43,932
MATERIALS & SUPPLIES	2,505,898	1,862,448	2,478,379	27,519
OPERATING EXPENDITURES	201,542	118,287	190,768	10,774
NON-OPERATING EXPENSES	0	721	750	(750)
INTERGOVERNMENTAL EXPEND.	86,000	4,946	86,000	0
TOTAL	**58,402,230**	**44,089,297**	**59,740,483**	**(1,338,253)**
OVERTIME (Included in Pers Svcs)	1,681,000	3,090,134	4,174,369	(2,493,369)

GENERAL FUND ANALYSIS AS OF MAY 31, 2004

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	ADJUSTED BUDGET FY2004	YTD EXPENDITURES	PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
MUNICIPAL SERVICES DEPARTMENT				
PERSONAL SERVICES	2,166,257	1,588,288	2,323,230	(156,973)
CONTRACTUAL SERVICES	2,547,910	2,370,655	2,556,288	(8,378)
MATERIALS & SUPPLIES	354,300	327,241	353,071	1,229
OPERATING EXPENDITURES	7,757,803	5,503,435	8,356,974	(599,171)
TOTAL	**12,826,270**	**9,789,619**	**13,589,563**	**(763,293)**
INFORMATION TECHNOLOGY				
PERSONAL SERVICES	2,577,946	1,746,473	2,510,701	67,245
CONTRACTUAL SERVICES	2,775,480	2,648,544	2,886,271	(110,791)
MATERIALS & SUPPLIES	56,200	38,756	54,313	1,887
OPERATING EXPENDITURES	1,413,000	905,740	1,405,519	7,481
TOTAL	**6,822,626**	**5,339,513**	**6,856,804**	**(34,178)**
STREETS				
PERSONAL SERVICES	9,944,698	7,172,446	10,020,884	(76,186)
CONTRACTUAL SERVICES	2,610,375	2,113,805	2,596,893	13,482
MATERIALS & SUPPLIES	1,855,175	1,586,351	1,836,174	19,001
OPERATING EXPENDITURES	75,700	48,049	74,321	1,379
INTERGOVERMENTAL EXPEND.	27,116	0	27,116	0
TOTAL	**14,513,064**	**10,920,651**	**14,555,388**	**(42,324)**
ENGINEERING				
PERSONAL SERVICES	3,469,336	2,382,796	3,383,692	85,644
CONTRACTUAL SERVICES	127,195	103,196	139,656	(12,461)
MATERIALS & SUPPLIES	53,245	43,144	56,445	(3,200)
OPERATING EXPENDITURES	27,515	13,057	26,253	1,262
TOTAL	**3,677,291**	**2,542,193**	**3,606,046**	**71,245**
BUILDING PERMITS & INSPECTIONS				
PERSONAL SERVICES	4,179,788	2,971,904	4,129,505	50,283
CONTRACTUAL SERVICES	191,350	104,723	176,285	15,065
MATERIALS & SUPPLIES	184,750	127,886	171,959	12,791
OPERATING EXPENDITURES	59,730	37,464	56,814	2,916
NON-OPERATING EXPENSES	15,000	9,783	15,000	0
TOTAL	**4,630,618**	**3,251,760**	**4,549,563**	**81,055**

GENERAL FUND ANALYSIS AS OF MAY 31, 2004

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	ADJUSTED BUDGET FY2004	YTD EXPENDITURES	PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
HEALTH				
PERSONAL SERVICES	6,811,870	5,175,861	6,874,860	(62,990)
CONTRACTUAL SERVICES	875,926	661,361	820,051	55,875
MATERIALS & SUPPLIES	649,450	533,220	616,227	33,223
OPERATING EXPENDITURES	414,937	285,026	414,331	606
NON-OPERATING EXPENSES	267,440	160,000	267,440	0
INTERGOVERNMENTAL EXPEND.	1,065,354	639,549	1,065,354	0
CAPITAL EXPENDITURES	0	0	0	0
TOTAL	**10,084,977**	**7,455,017**	**10,058,263**	**26,714**
PARKS				
PERSONAL SERVICES	7,322,987	5,598,602	7,414,103	(91,116)
CONTRACTUAL SERVICES	2,306,100	2,239,274	2,288,185	17,915
MATERIALS & SUPPLIES	1,037,200	951,956	1,015,097	22,103
OPERATING EXPENDITURES	1,173,870	617,901	1,167,599	6,271
TOTAL	**11,840,157**	**9,407,733**	**11,884,984**	**(44,827)**
ZOO				
PERSONAL SERVICES	2,685,209	1,893,611	2,611,447	73,762
TOTAL	**2,685,209**	**1,893,611**	**2,611,447**	**73,762**
LIBRARY				
PERSONAL SERVICES	5,202,081	3,563,925	5,162,951	39,130
CONTRACTUAL SERVICES	183,683	144,771	183,030	653
MATERIALS & SUPPLIES	162,899	129,939	158,216	4,683
OPERATING EXPENDITURES	74,872	42,824	72,901	1,971
TOTAL	**5,623,535**	**3,881,459**	**5,577,098**	**46,437**
MUSEUMS				
PERSONAL SERVICES	1,469,109	974,531	1,353,631	115,478
CONTRACTUAL SERVICES	149,640	117,869	149,090	550
MATERIALS & SUPPLIES	42,095	35,470	41,500	595
OPERATING EXPENDITURES	28,060	21,183	26,944	1,116
INTERGOVERNMENTAL EXPEND.	0	0	0	0
TOTAL	**1,688,904**	**1,149,053**	**1,571,165**	**117,739**

GENERAL FUND ANALYSIS AS OF MAY 31, 2004

Prepared By: Office of Management & Budget 23-Jun-04 02:42 PM

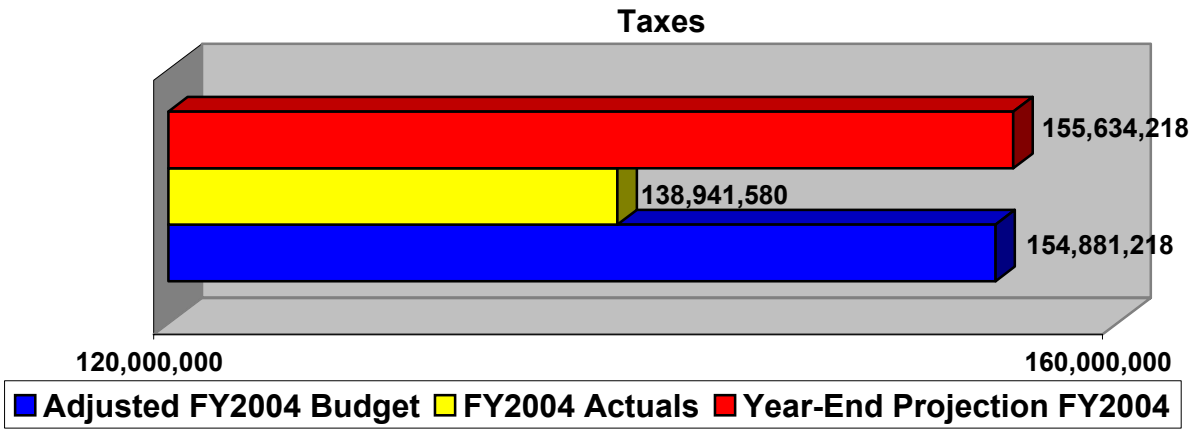
	ADJUSTED BUDGET FY2004	YTD EXPENDITURES	PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
ARTS & CULTURE				
PERSONAL SERVICES	130,988	102,769	134,018	(3,030)
CONTRACTUAL SERVICES	122,000	114,548	122,000	0
MATERIALS & SUPPLIES	0	0	0	0
OPERATING EXPENDITURES	2,500	259	2,500	0
NON-OPERATING EXPENDITURES	147,458	125,001	147,458	0
TOTAL	**402,946**	**342,577**	**405,976**	**(3,030)**
COMMUNITY DEVELOPMENT				
PERSONAL SERVICES	159,023	122,116	162,676	(3,653)
CONTRACTUAL SERVICES	20,305	15,546	19,416	889
MATERIALS & SUPPLIES	1,350	511	832	518
OPERATING EXPENDITURES	4,078	1,211	3,500	578
INTERGOVERNMENTAL EXPEND.	138,849	52,631	138,849	0
TOTAL	**323,605**	**192,015**	**325,273**	**(1,668)**
ECONOMIC DEVELOPMENT				
PERSONAL SERVICES	794,773	336,643	471,571	323,202
CONTRACTUAL SERVICES	509,750	52,240	488,996	20,754
MATERIALS & SUPPLIES	7,030	4,996	7,030	0
OPERATING EXPENDITURES	45,050	6,351	25,550	19,500
OTHER USES	32,100	0	32,100	0
TOTAL	**1,388,703**	**400,230**	**1,025,247**	**363,456**
FOREIGN TRADE ZONE				
PERSONAL SERVICES	135,134	100,247	136,470	(1,336)
CONTRACTUAL SERVICES	38,988	32,012	38,593	395
MATERIALS & SUPPLIES	4,317	3,020	4,296	21
OPERATING EXPENDITURES	9,874	7,130	7,386	2,488
TOTAL	**188,313**	**142,409**	**186,745**	**1,568**

GENERAL FUND ANALYSIS AS OF MAY 31, 2004

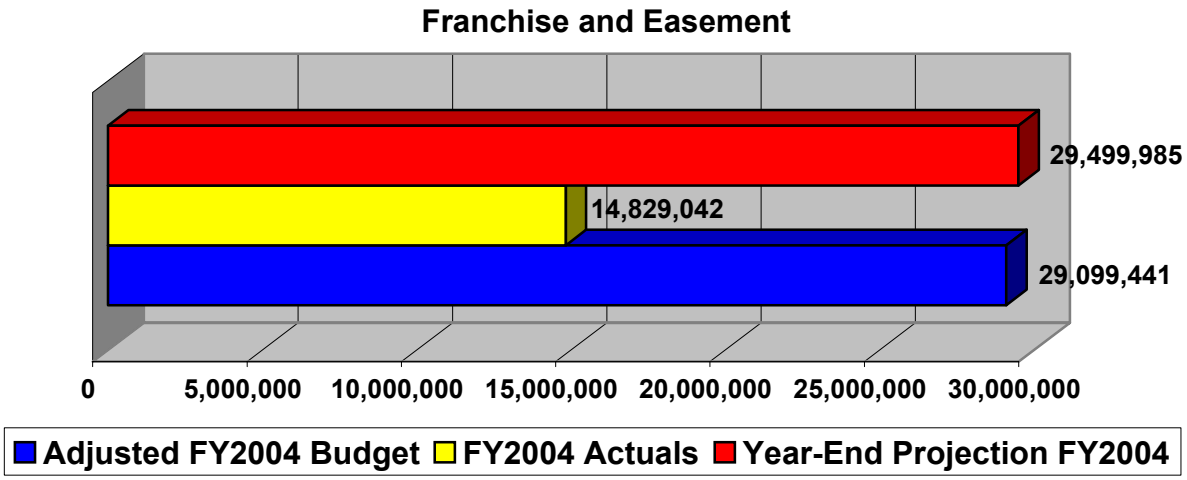
Prepared By: Office of Management & Budget 23-Jun-04 02:42 PM

	ADJUSTED BUDGET FY2004	YTD EXPENDITURES	PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
NON-DEPARTMENTAL				
PERSONAL SERVICES	338,885	263,332	338,885	0
CONTRACTUAL SERVICES	137,000	47,316	137,000	0
MATERIALS & SUPPLIES	0	0	0	0
OPERATING EXPENDITURES	2,888,499	631,427	2,888,499	0
NON-OPERATING EXPENSES	100,000	32,848	100,000	0
OTHER USES	0	0	0	0
TOTAL	**3,464,384**	**974,923**	**3,464,384**	**0**
GRAND TOTAL GENERAL FUND	**259,561,230**	**186,532,393**	**258,150,648**	**1,410,582**

General Fund Revenue Comparison



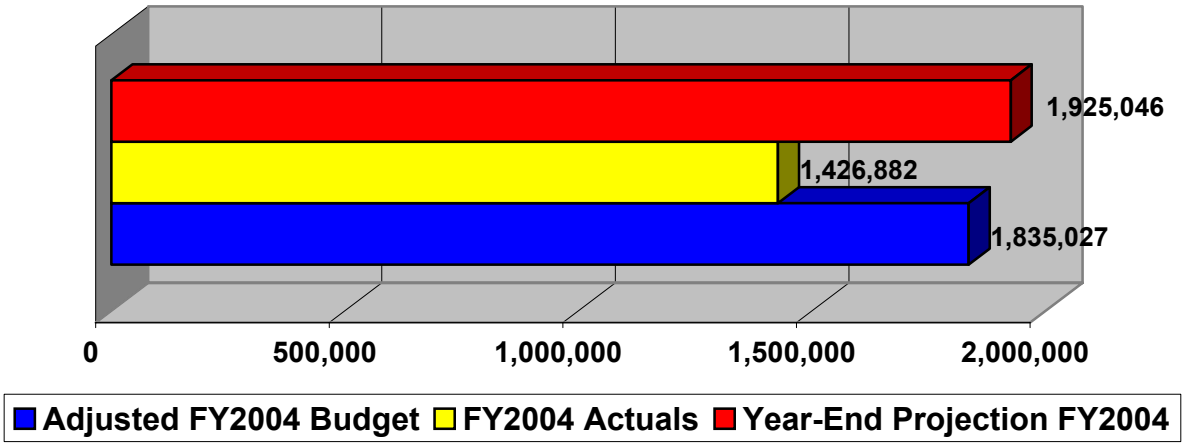
Includes: Property, Sales, Hotel/Motel, Mixed Beverages, and Bingo



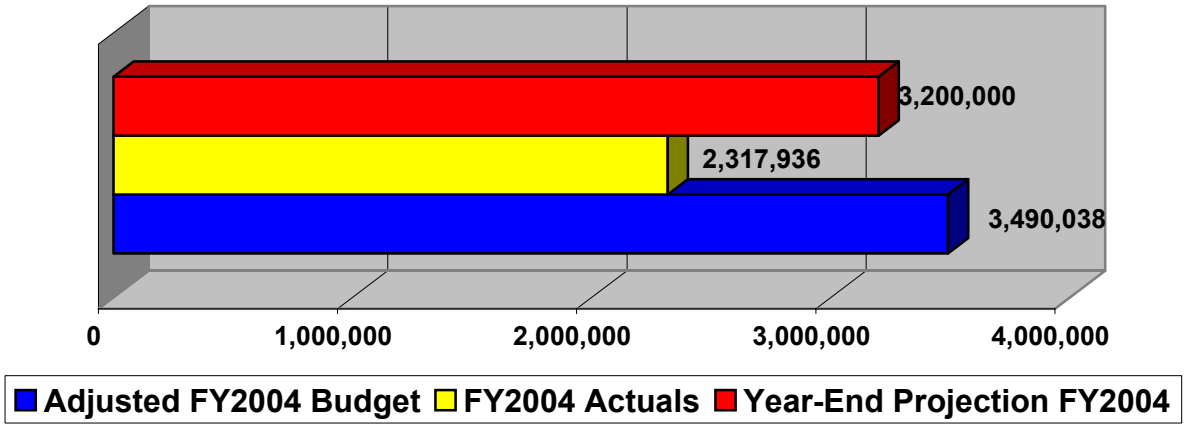
Includes: Electric, Gas, Telephone & Water Utilities, Cable Vision, and Bridge Revenues

General Fund Revenue Comparison

Licenses and Permits



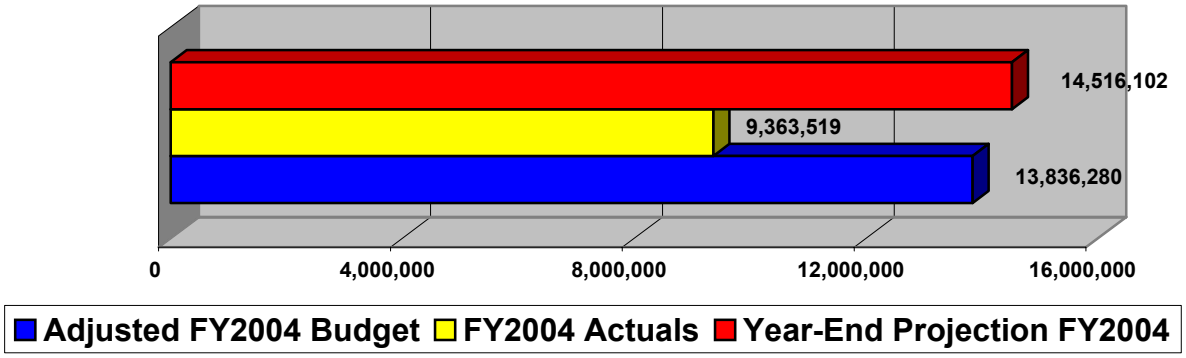
Intergovernmental Revenues



Includes: Indirect Cost Recovery and County Health Participation

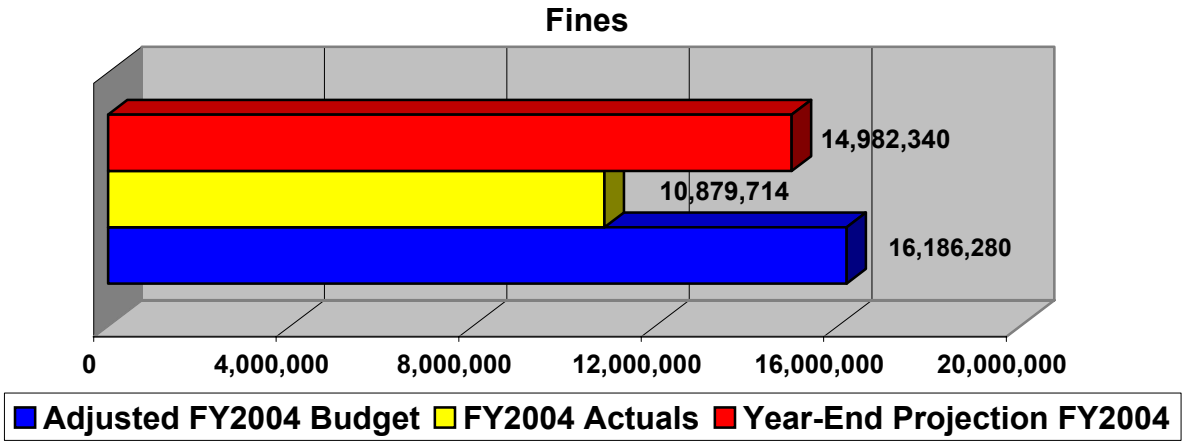
General Fund Revenue Comparison

Charges for Service



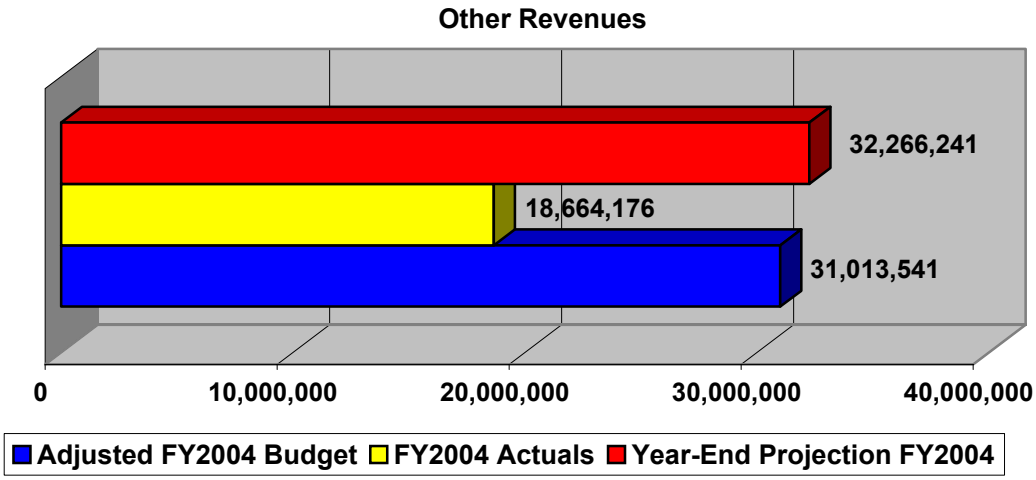
Includes: General Government, Public Safety, Streets, Health, EMS.
Culture & Recreation, and Inspection Fees

Fines



Includes: Court Costs, Misdemeanors, Violations, and Warrants

General Fund Revenue Comparison



Includes: General Revenues, and Interfund Revenues

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BASE REVENUES	Adjusted FY 04	Actual YTD MAY FY 04	Projection FY 04	Over/(Under) Budget
TAXES	154,881,218	138,941,580	155,634,218	**753,000**
FRANCHISE & EASEMENT	29,099,441	14,829,042	29,499,985	**400,544**
LICENSES AND PERMITS	1,835,027	1,426,882	1,925,046	**90,019**
INTERGOVERNMENTAL REV.	3,490,038	2,317,936	3,200,000	**(290,038)**
CHARGES FOR SERVICE	13,836,280	9,363,519	14,516,102	**679,822**
FINES	16,186,280	10,879,714	14,982,340	**(1,203,940)**
BRIDGE REVENUES	9,100,000	0	9,624,864	**524,864**
OTHER REVENUES	31,013,541	18,664,176	32,266,241	**1,252,700**
TOTAL GENERAL FUND	**259,441,825**	**196,422,849**	**261,648,796**	**2,206,971**
401000 Property taxes	97,927,218	96,408,834	97,927,218	**0**
401002 Penalties & Interest	1,400,000	1,153,769	1,550,000	**150,000**
401004 Special Fees/Delinquents	3,400,000	2,910,253	3,900,000	**500,000**
404600 Tax office certificates	13,000	20,421	29,000	**16,000**
PROPERTY TAXES	**102,740,218**	**100,493,277**	**103,406,218**	**666,000**
401020 Sales tax	51,168,000	37,644,014	51,168,000	**0**
401022 Mixed beverage tax	930,000	746,443	1,000,000	**70,000**
401023 Bingo tax	43,000	57,846	60,000	**17,000**
OTHER TAXES	**52,141,000**	**38,448,303**	**52,228,000**	**87,000**
TOTAL TAXES	**154,881,218**	**138,941,580**	**155,634,218**	**753,000**
402000 Other franchise	300,000	32,820	41,000	(259,000)
402023 Gas company	2,250,000	638,499	2,250,000	0
402024 Cablevision	2,700,000	2,054,495	2,725,000	25,000
402025 PSB franchise	5,930,280	4,595,352	7,000,000	1,069,720
402026 XSPEDIUS	50,000	121,800	150,000	100,000
402029 Telephone company	7,500,000	5,218,606	6,900,000	(600,000)
402030 Gas transportation	800,000	862,343	862,343	62,343
402031 E. P. Natural gas city sales	12,000	14,481	14,481	2,481
402032 Electric company	7,857,161	0	7,857,161	0
402033 Telecom Franchises	1,700,000	1,290,646	1,700,000	0
FRANCHISE & EASEMENT	**29,099,441**	**14,829,042**	**29,499,985**	**400,544**
404111 Plumbing (CHP) health	12,000	7,425	10,600	(1,400)
404114 Sidewalk and driveway	6,120	3,774	6,120	0
404128 Taxicab operators permit	45,000	12,258	46,000	1,000
404129 Alarms/other- license	26,520	18,059	29,000	2,480
404130 Alcoholic beverages licenses	125,000	91,576	125,000	0
404135 Chauffeur's license	2,500	2,030	2,550	50
404136 Day care registration	6,000	0	0	(6,000)
404137 Electrical license	38,000	39,306	42,000	4,000
404138 Food establishment fees	576,500	418,443	555,000	(21,500)
404141 Signs license	3,060	2,863	3,500	440
404142 Zoning home occupation	30,000	22,515	30,000	0
404143 Penalties/interest/-license)	132,000	128,560	175,000	43,000
404145 High piled combust storage	1,326	1,004	1,326	0
404147 Charter/Tours Limo Fees	7,000	7,417	7,700	700
404148 Driverless rental fee	1,020	964	1,020	0
404150 Professional/Occupational	0	0	0	0
404151 Special Privilege Permits	0	2,608	2,700	2,700
BUSINESS LICENSES	**1,012,046**	**758,802**	**1,037,516**	**25,470**

BASE REVENUES	Adjusted FY 04	Actual YTD MAY FY 04	Projection FY 04	Over/(Under) Budget
404119 Other permits and licenses	357,000	314,017	400,000	43,000
404120 Bingo Certification	30	15	30	0
404121 Chartiable solicitaion permit	2,091	2,097	2,800	709
404123 Parade permit	2,700	1,638	2,700	0
404131 Amplification permits	1,000	163	400	(600)
404139 Food management school	452,000	345,600	475,000	23,000
404140 Home improvement contractor	8,160	4,550	6,600	(1,560)
NON BUSINESS LICENSES	**822,981**	**668,080**	**887,530**	**64,549**
LICENSES AND PERMITS	**1,835,027**	**1,426,882**	**1,925,046**	**90,019**
404356 Indirect cost recovery	900,000	557,235	900,000	0
406001 State operating grants	0	0	0	0
406023 County Health Participation	2,590,038	1,760,701	2,300,000	(290,038)
INTERGOVT'L REVENUES	**3,490,038**	**2,317,936**	**3,200,000**	**(290,038)**
404100 Application fees	142,800	81,839	105,000	(37,800)
404116 Zoning bd application fees	19,380	21,114	29,000	9,620
404118 Weekly reports-sales	10,000	11,032	13,000	3,000
404133 Assembly permits	25,000	29,228	33,000	8,000
405063 Public info/open record fees	22,440	14,551	20,000	(2,440)
405068 Photostats	350,000	249,463	350,000	0
406021 Ad valorem collections	626,000	644,450	645,000	19,000
SERVICES-GENERAL GOVT.	**1,195,620**	**1,051,677**	**1,195,000**	**(620)**
404105 Fire protection	26,520	16,566	28,000	1,480
404144 Hazardous chemicals	60,000	57,436	67,000	7,000
404200 Fire inspections	5,000	3,699	4,900	(100)
404201 Hazmat fee	107,100	90,206	120,000	12,900
404202 Police-special events	60,000	59,845	60,000	0
SERVICES PUBLIC SAFETY	**258,620**	**227,752**	**279,900**	**21,280**
404020 Parking meters/street rent	1,000,000	860,032	955,000	(45,000)
404021 Patching-street cuts	12,000	27,262	34,000	22,000
404022 Street lights	45,000	50,511	61,000	16,000
404124 Paving cut permits	10,200	9,235	12,000	1,800
404149 Storm drain permits/fees	8,000	8,195	10,000	2,000
SERVICES-STREETS	**1,075,200**	**955,235**	**1,072,000**	**(3,200)**
403118 Food estab. site assessment	40,000	47,615	57,000	17,000
403119 Hazard analysis/critical cntl	0	0	0	0
403123 Primary care TB clinic	32,000	18,009	24,000	(8,000)
403127 Overseas immunizations	8,500	3,528	8,500	0
403128 Animal impoundment fees	415,000	178,320	250,000	(165,000)
403130 HIV clinic visit	2,700	950	1,400	(1,300)
403131 Dental clinic fees	275,000	156,263	250,000	(25,000)
403132 STD clinic visit	39,000	35,184	46,000	7,000
403133 Lab-TB mycology tests	6,000	18,743	25,000	19,000
403134 Milk and dairy lab tests	17,000	11,369	15,000	(2,000)
403135 Child health	30,600	15,499	26,000	(4,600)
403136 Routine Immunizations	440,000	289,540	405,000	(35,000)
403137 Lab syph-tests	4,000	2,936	4,500	500
403138 Water Lab Tests	47,940	37,207	50,000	2,060

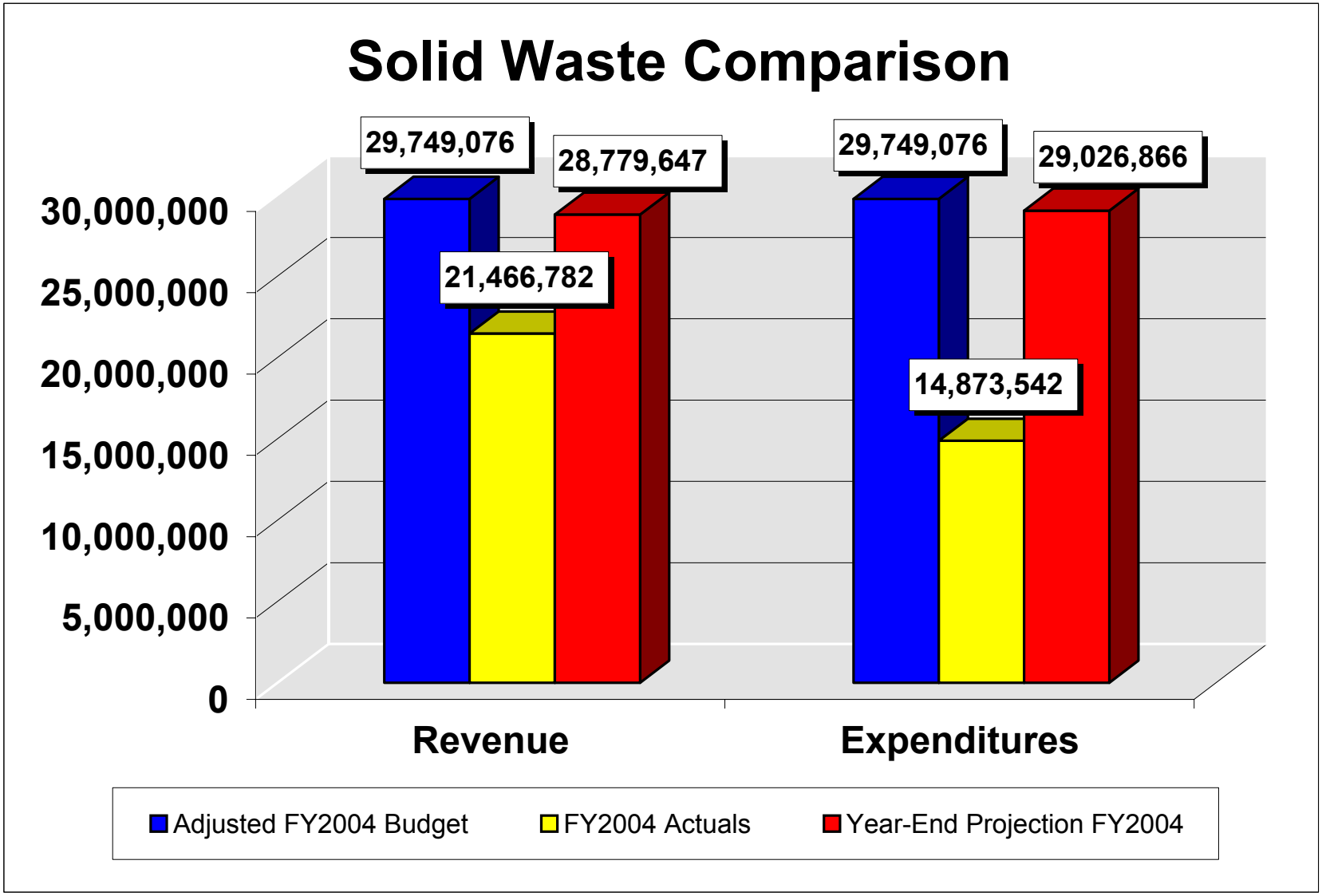
BASE REVENUES	Adjusted FY 04	Actual YTD MAY FY 04	Projection FY 04	Over/(Under) Budget
404132 Animal permit and registration	366,000	352,332	475,000	109,000
404306 Sales to the public	15,000	16,299	21,000	6,000
406040 Program income	(380,000)	(263,341)	(320,000)	60,000
SERVICES-HEALTH	**1,358,740**	**920,453**	**1,338,400**	**(20,340)**
402027 Ambulance	0	53,160	0	0
403120 Ambulance service	5,335,000	2,476,449	5,635,000	300,000
SERVICES-EMS	**5,335,000**	**2,529,609**	**5,635,000**	**300,000**
404000 Museum fees	0	0	0	0
404300 Library fees	180,000	145,402	195,000	15,000
SERVICES-CULTURE & REC	**180,000**	**145,402**	**195,000**	**15,000**
404101Building Service Investigation	12,000	323	323	(11,677)
404102 Building permits	1,854,000	1,513,735	2,050,000	196,000
404103 Demolition	15,000	7,869	9,400	(5,600)
404104 Electrical permits	545,000	476,972	630,000	85,000
404106 Grading permits	130,000	77,278	110,000	(20,000)
404107 Mechanical permits	432,600	312,662	450,000	17,400
404108 Mobile home placements	11,500	4,927	6,000	(5,500)
404109 Plan check fees	500,000	408,433	550,000	50,000
404110 TAS plan check revenue	40,000	1,025	0	(40,000)
404112 Plumbing permits	625,000	502,720	675,000	50,000
404113 Roofing permits	155,000	93,073	138,000	(17,000)
404115 Signs Permits	63,000	52,935	70,000	7,000
404126 Sub-division permits	50,000	81,360	112,000	62,000
404204 Taxi inspection	0	79	79	79
SERVICES-INSPECTION FEES	**4,433,100**	**3,533,391**	**4,800,802**	**367,702**
CHARGES FOR SERVICE	**13,836,280**	**9,363,519**	**14,516,102**	**679,822**
404039 Warrant Fees	325,000	202,605	260,000	(65,000)
404040 Moving violations	2,919,540	1,827,695	2,550,000	(369,540)
404041 Public inspection violations	58,140	43,748	58,140	0
404042 Health code violations	10,500	31,908	48,000	37,500
404043 Animal violations	40,000	33,765	42,000	2,000
404044 Liability insurance violations	4,600,000	2,701,013	4,000,000	(600,000)
404045 Misdemeanors	673,200	439,049	605,000	(68,200)
404046 Misdemeanor warrants	25,000	19,732	25,000	0
404047 Moving warrants	475,000	290,960	400,000	(75,000)
404048 Arrest fees	805,800	525,031	710,000	(95,800)
404049 Parking court costs	110,000	83,187	113,000	3,000
404050 City court costs	480,000	315,392	420,000	(60,000)
404051 Undistributed	0	(46)	0	0
404052 Overpayments Muni Ct.	29,000	18,298	29,000	0
404053 Special expense fee	485,000	336,295	465,000	(20,000)
404055 Moving violation forfeitures	3,700,000	2,635,453	3,500,000	(200,000)
404056 Parking forfeiture/fines	880,000	933,428	1,300,000	420,000
404057 Appellate docket fees	1,500	760	1,000	(500)
404058 Recoveries-probation bonds	8,000	2,354	2,500	(5,500)
405060 Time Payment fees	540,600	428,342	440,000	(100,600)
405064 Credit card fees	20,000	10,745	13,700	(6,300)
FINES	**16,186,280**	**10,879,714**	**14,982,340**	**(1,203,940)**
402020 Bridge Revenues	0	0	0	0
402050 Passenger vehicle crossings	9,100,000	0	9,624,864	524,864
BRIDGE REVENUES	**9,100,000**	**0**	**9,624,864**	**524,864**

BASE REVENUES	Adjusted FY 04	Actual YTD MAY FY 04	Projection FY 04	Over/(Under) Budget
404122 FTZ management	325,000	212,400	290,000	(35,000)
404206 False Alarms Penalties	300	39,090	45,000	44,700
404601 Forfeitures-Purch bids	18,000	13,450	16,000	(2,000)
404602 Tax office certificates	18,000	15,209	18,000	0
405000 Investment Interest Revenue	0	162,299	0	0
405020 Facility rentals revenue	0	0	0	0
405021 Rental city property	500,000	338,010	430,000	(70,000)
405060 Donations	0	0	0	0
405065 Misc non operating revenues	650,000	1,261,515	1,600,000	950,000
405066 Interest	550,000	749	450,000	(100,000)
405067 Reimbursed expenses	750,000	978,187	1,200,000	450,000
405071 Impact Fee/Annexation	100,000	185,219	215,000	115,000
407002 Transfer from fund balance	15,301,861	0	15,301,861	0
GENERAL REVENUE	**18,213,161**	**3,206,128**	**19,565,861**	**1,352,700**
403160 Airport indirect cost reimburs.	3,323,543	2,490,211	3,323,543	0
403161 Mass transit indir cost reimb.	3,750,000	2,812,500	3,750,000	0
404355 Misc. Charges	0	(75,326)	(100,000)	(100,000)
404357 Engineering chrgs to other dep	750,000	423,870	750,000	0
407000 Interfund Transfers (Sources)	7,249	5,306,793	7,249	0
407034 Transfer from SWM	4,969,588	4,500,000	4,969,588	0
INTERFUND REVENUES	**12,800,380**	**15,458,048**	**12,700,380**	**(100,000)**
OTHER REVENUES	**31,013,541**	**18,664,176**	**32,266,241**	**1,252,700**
TOTAL GENERAL FUND	**259,441,825**	**196,422,849**	**261,648,796**	**2,206,971**

Capital Acquisition Fund Analysis

As of MAY 2004

FY 2004 Revenue				
	102 Capital	**FY02 C.O.'s**	**FY03 C.O.'s**	**FY04 G.O.'s**
Interest Income	160,000	0	0	200,000
Sale of C.O.'s/G.O.'s	0	22,413,298	6,303,564	20,000,000
Sale of Equipment/Property	312,000	0	0	0
Tax Overpayments	150,000	0	0	0
Total Revenue	**622,000**	**22,413,298**	**6,303,564**	**20,200,000**
Projected FY 2004 Expenditures				
Projected Expenditures at end of FY04	(1,248,135)	(22,022,365)	(6,297,595)	(20,000,000)
Diff. Revenue/Expenditures	(626,135)	390,933	5,969	200,000
FY2004 Beginning Fund Balance	664,224	0	0	0
Projected Ending Fund Balance thru 8/2004	**38,089**	**390,933**	**5,969**	**200,000**


Solid Waste Comparison
29,749,076
28,779,647
21,466,782
29,749,076
29,026,866
14,873,542
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
Revenue
Expenditures
Adjusted FY2004 Budget
FY2004 Actuals
Year-End Projection FY2004

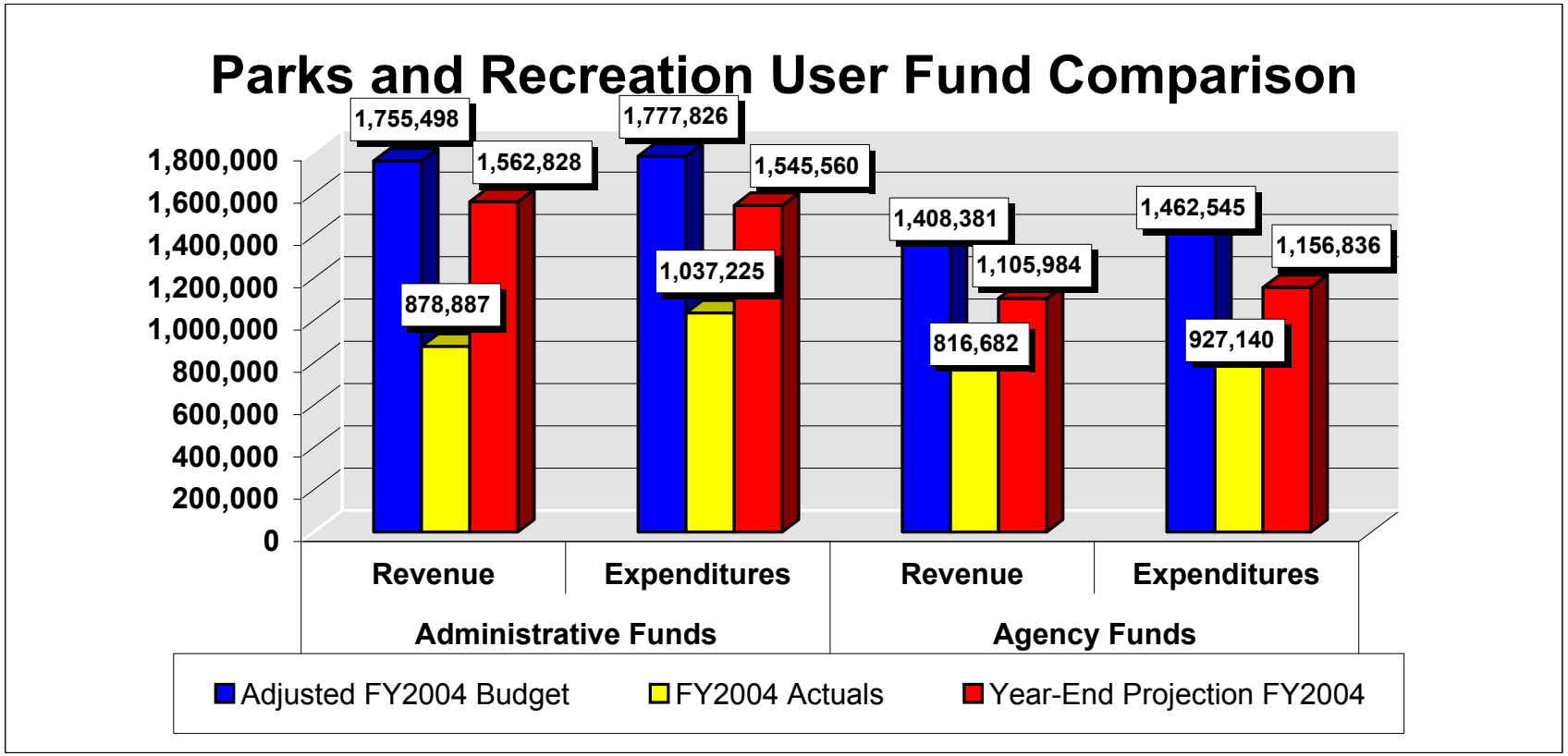
SOLID WASTE MANAGEMENT FUND ANALYSIS

As of MAY 2004

REVENUES	ADJUSTED Budget	Collected	Projected	Over/(Under)
GARBAGE COLLECTION BILLINGS	24,220,000	18,135,493	24,180,657	(39,343)
LANDFILL FEES	2,158,000	1,771,223	2,361,631	203,631
RECYCLING REVENUES	300,000	183,302	274,953	(25,047)
TIRE DISPOSAL FEES	6,000	6,650	8,867	2,867
SPECIAL WASTE REMOVAL FEES	178,000	159,562	181,561	3,561
WEED REMOVAL CHARGES	96,000	64,245	85,660	(10,340)
REFUSE COLLECTION PERMITS	18,000	12,838	17,117	(883)
PENALTIES/LATE FEES	1,000	557	1,000	0
INVESTMENT INTEREST	50,000	29,037	50,000	0
INTRAFUND TRANSFER	1,103,875	1,103,875	0	0
FUND BALANCE TRANSFERS	1,618,201	0	1,618,201	0
TOTAL REVENUE	**29,749,076**	**21,466,782**	**28,779,647**	**134,446**

E X P E N D I T U R E S	ADJUSTED Budget	Expended	Projected	(Over)/Under
Personal Services	10,094,594	7,331,857	10,116,793	(22,199)
Contractual Services	5,160,455	4,086,112	5,158,905	1,550
Materials & Supplies	1,124,630	1,026,197	1,321,815	(197,185)
Operating Expend	1,909,809	591,972	1,868,105	41,704
Non-Operating Expend	652,192	622,716	765,727	(113,535)
Interfund Transfers/Non-Operating	10,807,396	1,214,688	9,795,521	1,011,875
Debt Service Payments	0	0	0	0
TOTAL EXPENDITURES	**29,749,076**	**14,873,542**	**29,026,866**	**722,210**

Fund Balance Increase/(Decrease)	**(247,219)**
less FY04 Transfer from Fund Balance	(1,618,201)
BEGINNING FUND BALANCE:	**5,345,439**
ENDING FUND BALANCE:	**3,480,019**


Parks and Recreation User Fund Comparison
1,755,498
1,562,828
878,887
1,777,826
1,545,560
1,037,225
1,408,381
1,105,984
816,682
1,462,545
1,156,836
927,140
1,800,000
1,600,000
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
Revenue
Expenditures
Revenue
Expenditures
Administrative Funds
Agency Funds
Adjusted FY2004 Budget
FY2004 Actuals
Year-End Projection FY2004

Parks and Recreation User Fund

As of MAY 2004

ADMINISTRATIVE FUNDS	Estimated Revenues	Realized To Date	Year-End Projection
REVENUES			
Admin/Sports/Aquatics	1,755,498	878,887	1,562,828
Transfer from Fund Balance	0	0	0
Transfer from Fund 101	0	0	0
Prior Year Encumbrances	0	0	0
TOTAL REVENUE	**1,755,498**	**878,887**	**1,562,828**

	Adjusted Budget	Expended To Date	Year-End Projection
EXPENDITURES			
Admin/Sports/Aquatics	1,777,826	1,037,225	1,545,560
TOTAL EXPENDITURES	**1,777,826**	**1,037,225**	**1,545,560**

Difference Rev./Expenditures	**17,268**
Beginning Fund Balance	**919,161**
Admin Funds Projected Ending Balance	**936,429**

AGENCY FUNDS	Estimated Revenues	Realized To Date	Year-End Projection
REVENUES			
Agency Restricted Funds	1,408,381	816,682	1,105,984
Transfer from Fund Balance	0	0	0
Transfer from Fund 101	0	0	0
Intrafund Transfers	0	0	0
Prior Year Encumbrances	0	0	0
TOTAL REVENUE	**1,408,381**	**816,682**	**1,105,984**

	Adjusted Budget	Expended To Date	Year-End Projection
EXPENDITURES			
Agency Restricted Funds	1,462,545	927,140	1,156,836
TOTAL EXPENDITURES	**1,462,545**	**927,140**	**1,156,836**

Fund Balance Increase/(Decrease)	**(50,852)**
Beginning Fund Balance	**824,472**
Agency Funds Projected Ending Balance	**773,620**
Admin/Agency Projected Ending Fund Balance	**1,710,049**

POSTAGE FUND ANALYSIS

As of MAY 2004

	Estimated Revenues	Actual To Date	Year End Projection	Difference
REVENUES				
Sales to Departments	444,983	278,511	396,348	(48,635)
Reimbursed Expenditures	0	127	127	127
Total Revenues	444,983	278,638	396,475	(48,508)
EXPENDITURES				
Postage/Personnel Costs	444,983	315,797	419,417	25,566
Total Expenditures	444,983	315,797	419,417	25,566
Fund Balance Increase/(Decrease)			(22,942)	
Beginning Fund Balance			72,272	
ENDING FUND BALANCE:			49,330	

El Paso Public Library
Quick Copy Print Shop

Income Statement
As of MAY 31, 2004

Service Revenues

	Estimated Revenues	Actual To Date	Year End Projection
Other Revenues	7,500	17	17
Sales to Departments	522,000	361,628	512,123
Total Revenue	**529,500**	**361,645**	**512,140**

Operating Expenses

	Adjusted Budget	Expended To Date	Year End Projection
Salaries & Benefits	122,832	90,182	126,921
Contractuals	298,812	252,795	280,704
Materials/Supplies	96,656	91,502	78,299
Operating Expenses	225	0	0
Other Uses	25,975	0	0
Total Operating Expenses	**544,500**	**434,479**	**485,924**

Estimated Profit/(Loss):	**26,216**
Beginning Fund Balance:	**247,582**
Ending Fund Balance:	**273,798**

Fleet Services Department

Income Statement

As of MAY 31, 2004

Service Revenues

	Estimated Revenues	Actual To Date	Year End Projection
Fuel Revenues	3,489,985	2,543,765	3,405,045
Maintenance Revenues	7,533,719	5,361,662	7,274,230
Motor Pool Revenues	54,900	22,466	42,000
Misc. Revenues	100,000	96,113	104,937
Total Revenue	**11,178,604**	**8,024,006**	**10,826,212**

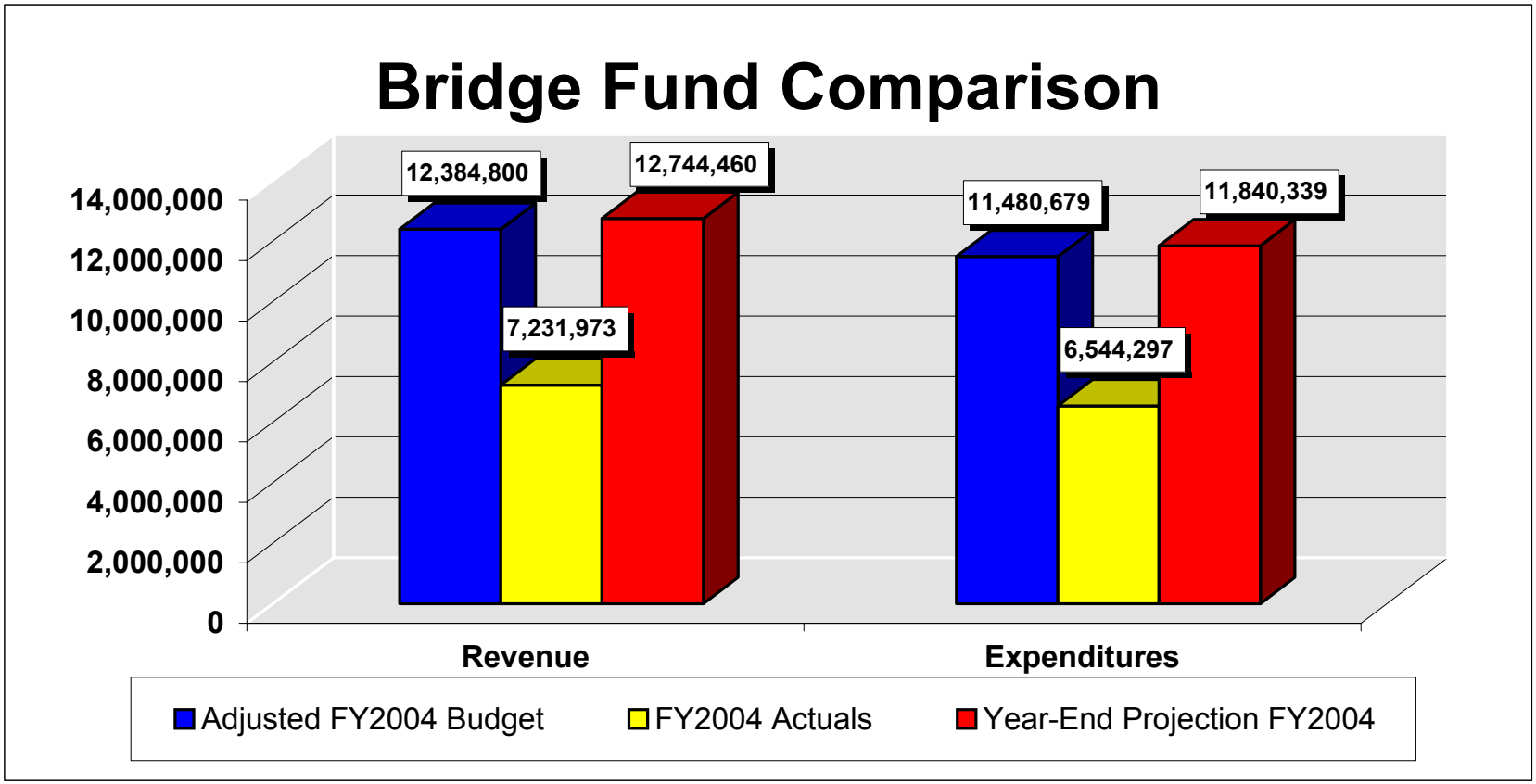
Inventory

	Adjusted Budget	Actual to Date	Year End Projection
Parts/Supplies Purchases	3,000,000	2,981,173	2,867,673
Fuel Purchases	3,000,000	2,837,437	3,033,450
Equipment - Outside Repairs	1,000,000	978,215	906,776
Inventory Purchases	**7,000,000**	**6,796,825**	**6,807,899**
Gross Margin	**4,178,604**	**1,227,181**	**4,018,313**

Operating Expenses

	Adjusted Budget	Actual To Date	Year End Projection
Administration/Operations	4,166,604	2,638,467	3,809,374
Motor Pool Expense	12,000	6,148	12,000
Total Operating Expenditures	**4,178,604**	**2,644,615**	**3,821,374**

Estimated Profit/(Loss)	**196,939**
Beginning Fund Balance - FY 2004	**(441,422)**
Ending Fund Balance - FY 2004	**(244,483)**

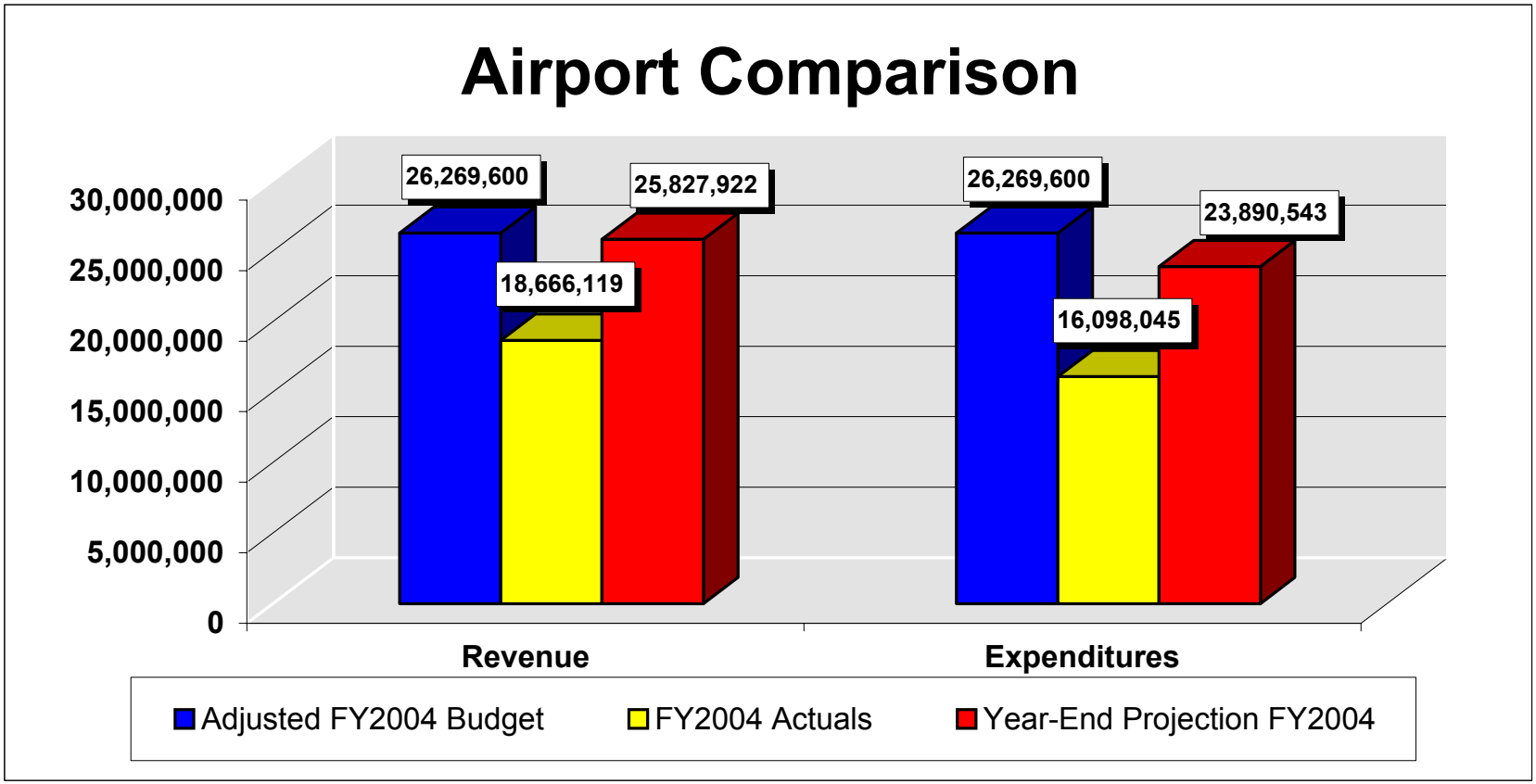

Bridge Fund Comparison
14,000,000
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
0
12,384,800
7,231,973
12,744,460
11,480,679
6,544,297
11,840,339
Revenue
Expenditures
Adjusted FY2004 Budget
FY2004 Actuals
Year-End Projection FY2004

BRIDGES FUND ANALYSIS
As of MAY 2004

	FY04 ADJUSTED BUDGET	ACTUAL AS OF MAY 04	FY04 YEAR-END PROJECTION	
REVENUES				
Bridge Revenues	12,033,550	6,925,560	12,379,505	*
Investment Revenue	0	13,701	13,701	
Lease Payments	351,250	292,712	351,254	
Prior Year Carryover	0	0	0	
TOTAL REVENUE:	**12,384,800**	**7,231,973**	**12,744,460**	
EXPENDITURES				
Personal Services	1,357,970	954,361	1,311,063	
Contractual Services	881,964	698,826	792,010	
Materials & Supplies	49,825	32,574	44,132	
Operating Expenditures	90,920	28,580	68,270	
Non-Operating Expense	0	0	0	
Transfer to General Fund	9,100,000	4,829,956	9,624,864	*
TOTAL OPERATING EXPENDITURES:	**11,480,679**	**6,544,297**	**11,840,339**	
Debt Service				
SIB Loan	350,875	350,875	350,875	
1997 Issue Refinance	364,650	364,650	364,650	
Fed Loan FHWA (ZIB)	154,750	154,750	154,750	
FY03 Certificates of Obligation	33,846	33,846	33,846	
Total Debt Service	**904,121**	**904,121**	**904,121**	
TOTAL EXPENDITURES:	**12,384,800**	**7,448,418**	**12,744,460**	
FUND BALANCE INCREASE/(DECREASE)			0	
BEGINNING FUND BALANCE			75,000	
ENDING FUND BALANCE:			**75,000**	[1]

[1] $75,000 emergency reserve is maintained as required by the Bond Ordinances. The reserve must equal 10% of estimated scheduled annual maintenance.

* Bridge fees increased effective Jan. 2004.


Airport Comparison
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
26,269,600
18,666,119
25,827,922
26,269,600
16,098,045
23,890,543
Revenue
Expenditures
Adjusted FY2004 Budget
FY2004 Actuals
Year-End Projection FY2004

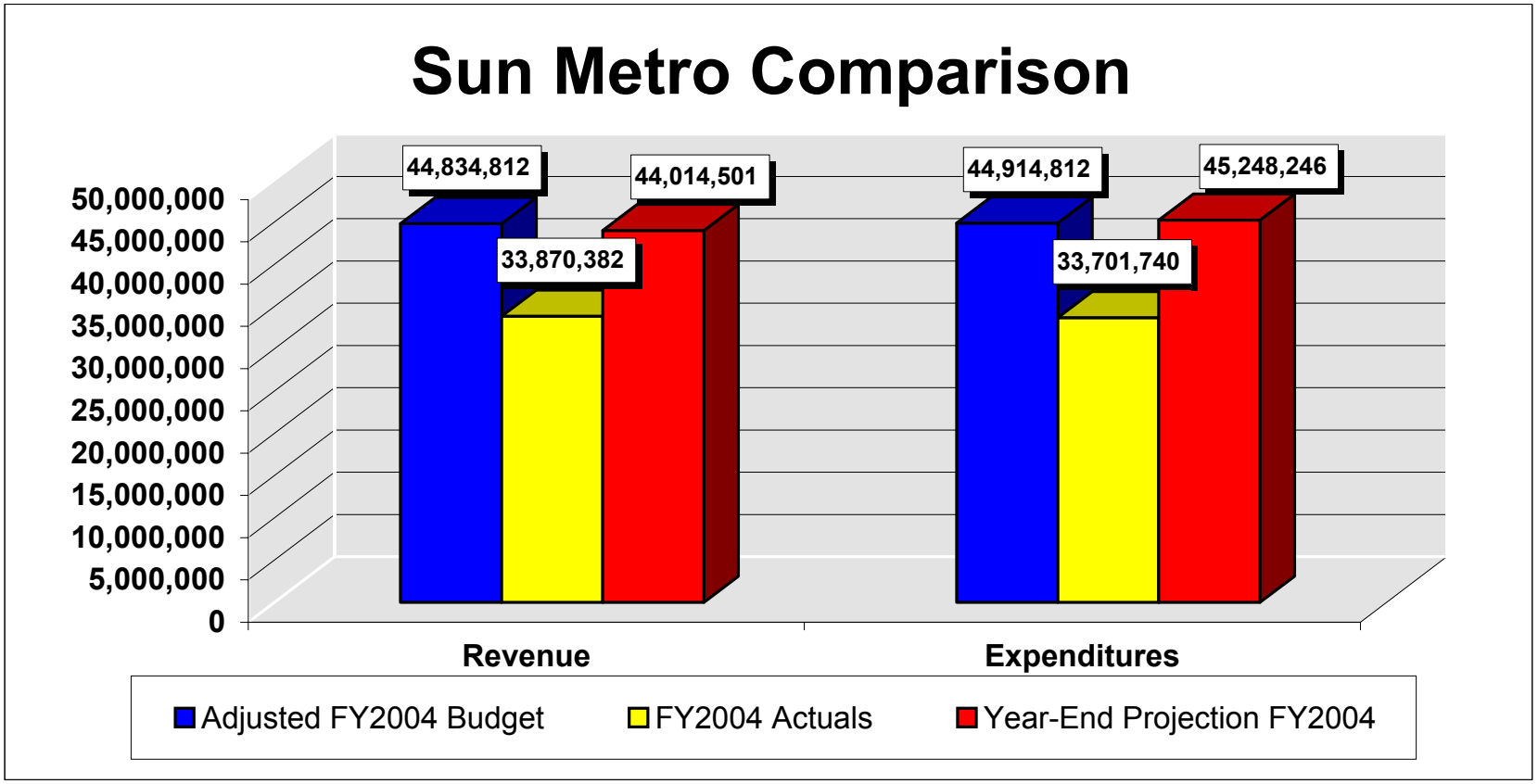
AIRPORT

Operating Account Analysis

As of MAY 31, 2004

REVENUES	ADOPTED BUDGET	ADJUSTED BUDGET	YTD REVENUES	PROJECTED REVENUES
62620001 Administration	300,000	300,000	142,856	300,000
62620002 Security	0	13,000	0	0
62620004 New Cargo Complex	1,890,000	1,890,000	1,392,595	1,856,793
62620005 Terminal	9,002,000	9,023,000	6,416,477	8,500,000
62620006 Parking Lot	3,700,000	3,710,000	2,830,321	3,773,761
62620007 Air Freight	423,000	423,000	337,972	450,629
62620008 General Aviation	1,070,200	1,070,200	978,809	1,100,000
62620009 Landing Area	3,886,000	3,916,000	2,296,307	3,839,002
62620010 ARFF	0	0	0	0
62620011 Industrial Park	2,214,400	2,214,400	1,907,841	2,300,000
62620012 Golf Course	200,000	200,000	144,211	200,000
62620013 Butterfield Trail	2,800,000	2,800,000	2,218,730	2,817,737
62620037 Police-Ops	690,000	692,300	0	690,000
62620039 Global Industrial	0	17,700	0	0
TOTAL REVENUE	26,175,600	26,269,600	18,666,119	25,827,922

EXPENSES	ADOPTED BUDGET	ADJUSTED BUDGET	YTD EXPENSES	PROJECTED EXPENSES
62620001 Administration	11,545,872	11,290,272	4,555,893	9,559,621
62620002 Security	605,281	618,281	505,463	608,294
62620003 Inventory Purchases	4,129,000	4,129,000	2,701,708	4,100,000
62620004 New Cargo Complex	493,928	493,928	269,408	404,112
62620005 Terminal	5,028,724	5,049,724	3,626,315	5,119,504
62620006 Parking Lot	1,437,171	1,464,671	877,044	1,403,270
62620007 Air Freight	104,827	104,827	37,593	60,000
62620008 General Aviation	622,191	622,191	398,010	597,015
62620009 Landing Area	1,422,963	1,650,063	1,167,401	1,556,535
62620010 ARFF	1,833,549	1,833,549	1,191,810	1,787,715
62620011 Industrial Park	528,725	565,725	317,435	525,672
62620012 Golf Course	8,000	8,000	5,000	8,000
62620013 Butterfield Trail	659,991	663,991	379,918	569,877
62620032 Inventory Issues	(4,129,000)	(4,129,000)	(1,119,539)	(4,100,000)
62620036 Police-Taxi Detail	454,338	454,338	235,095	352,643
62620037 Police-Airport Operations	1,389,390	1,391,690	933,785	1,318,285
62620039 Global Reach Industrial	40,650	58,350	15,706	20,000
TOTAL EXPENSES	26,175,600	26,269,600	16,098,045	23,890,543
Projected Cost Center Increase/(Decrease)				1,937,379
Beginning Balance Fund 40101				68,929,108
Projected Ending Balance Fund 40101				**70,866,487**


Sun Metro Comparison
50,000,000
45,000,000
40,000,000
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
44,834,812
33,870,382
44,014,501
44,914,812
33,701,740
45,248,246
Revenue
Expenditures
Adjusted FY2004 Budget
FY2004 Actuals
Year-End Projection FY2004

SUN METRO-MASS TRANSIT

Fund Income Statement

As of MAY 2004

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget
Sales Tax	24,804,238	22,779,190	24,804,238	0
Fare Box Revenue	5,700,000	4,172,315	5,563,087	(136,913)
Ticket Sales	866,829	454,081	605,441	(261,388)
Trolley Token Sales	109,036	40,467	53,956	(55,080)
Lift Bus Revenue-Tickets	187,630	104,090	138,787	(48,843)
Senior Citizen Bus Pass	242,102	187,522	250,029	7,927
Taxi Sales	9,425	5,907	7,876	(1,549)
Retained Fares	20,549	0	0	(20,549)
Lift Box Revenue-Fare Box	219,409	87,967	117,289	(102,120)
Non-Transportation Revenue	69,447	56,025	74,700	5,253
Union Depot Office Lease	40,000	19,920	26,560	(13,440)
Reimbursed Damages	10,000	39,885	39,885	29,885
Warranty Claims Reimb.	0	(158)	(158)	(158)
FTA Subsidy	8,756,600	5,856,063	8,734,710	(21,890)
Reimbursed Expenses	62,694	9,688	9,688	(53,006)
Parking Fees	25,000	30,486	40,648	15,648
Investment Interest	200,000	26,934	35,912	(164,088)
Fund Balance Transfers	843,527	0	843,527	0
Interfund Transfer	2,668,326	0	2,668,326	0
Total Revenues	**44,834,812**	**33,870,382**	**44,014,501**	**(820,311)**

Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
Mass Transit Administration	13,427,923	8,974,218	12,469,505	958,418
Busses-Fixed Route	12,792,553	10,061,143	14,110,761	(1,318,208)
The Life-Demand Response	3,020,380	2,134,751	3,032,346	(11,966)
Transit Facilities Maintenance	1,229,834	988,693	1,196,790	33,044
Transit Maintenance-Fixed Route	9,338,593	8,261,013	9,841,293	(502,700)
Transit Maint.-Support Vehicles	165,429	140,133	184,650	(19,221)
Transit Operations	1,689,823	1,149,039	1,585,574	104,249
Lift Operations	2,039,288	1,195,174	1,672,233	367,055
The Lift Administration	1,210,989	797,576	1,155,094	55,895
Total Expenses	**44,914,812**	**33,701,740**	**45,248,246**	**(333,434)**

Estimated Profit/(Loss)	**(1,233,745)**
Beginning Un-Reserved Fund Balance	**5,474,518**
Projected Ending Un-Reserved Fund Balance	**4,240,773**

El Paso Zoo
Zoo Gate Restricted Fund

As of MAY 2004

Operating Budget

Revenues Fund 15445

	Estimated	YTD Actual	Projected	Over/(Under)
Admission Revenues	872,493	555,781	852,937	**(19,556)**
Parking Fee Revenue	2,000	5,457	5,457	**3,457**
Sales to the Public	72,000	42,719	92,465	**20,465**
Facility Rentals	0	4,450	4,450	**4,450**
Donations	13,000	26,100	26,100 [1]	**13,100**
Reimbursed Expenditures	0	5,397	5,397	**5,397**
Fund Balance Transfer	33,631	0	33,631	**0**
Totals	**993,124**	**639,904**	**1,020,437**	**27,313**

Expenditures Fund 15445

	Budgeted	Expended	Projected	(Over)/Under
Zoo Administration	488,403	374,482	470,086	**18,317**
Zoo Facilities	147,390	131,810	146,887	**503**
Zoo Animal Care	48,100	30,800	45,348	**2,752**
Community Programs	47,950	27,127	44,350	**3,600**
Zoo Animal Health & Nutrition	261,281	234,389	260,505	**776**
Totals	**993,124**	**798,608**	**967,176**	**25,948**

Difference Revenues / Expenditures	**53,261**
Beginning Fund Balance All Funds	**413,633**
Estimated Ending Fund Balance All Funds	**466,894**

[1] Coca-Cola donates $13,000 annually as part of their contract with the Zoo. Coca-Cola did not make its 2003 payment therefore the projection includes two payments for 2003 and 2004.

HEALTH FUND CASH FLOW ANALYSIS

May 31, 2004

CASH RECEIPTS	Budget FY 2004	Actual 5/31/2004	Projection FY 2004
FROM DEPARTMENT CONTRIBUTIONS	18,525,864	10,233,359	18,525,864
FROM EMPLOYEE PREMIUMS	10,488,305	8,002,828	10,758,993
TOTAL RECEIPTS	**29,014,169**	**18,236,187**	**29,284,857**
CASH DISBURSEMENTS			
TO PAY POS MEDICAL CLAIMS	20,793,045	15,075,892	20,135,759
TO PAY POLICE & FIRE DENTAL CLAIMS	540,000	393,674	524,898
TO PAY POLICE & FIRE VISION CLAIMS	40,000	29,162	38,883
TO PAY ACCESS HEALTHSOURCE ADMINISTRATIVE FEES	1,600,000	1,150,200	1,533,600
TO PAY POS PRESCRIPTIONS CLAIMS & FEES	4,500,000	3,938,110	5,250,813
TO PAY LIFE PREMIUMS	220,000	111,698	148,931
TO PAY STOP LOSS INSURANCE	765,000	585,512	799,066
TO PAY CONTRACT SERVICES - NOC	40,000	0	40,000
INSURANCE & BENEFITS ADMINISTRATION	516,124	292,610	390,147
TOTAL DISBURSEMENTS	**29,014,169**	**21,576,858**	**28,862,097**
NET INCREASE (DECREASE) TO CASH			422,760
EST'D CASH AT BEGINNING OF PERIOD[1]			(7,178,941)
CASH AT END OF PERIOD			(6,756,181)

[1] Beginning cash balance from Comptroller's CAFR

WORKERS COMPENSATION CASH FLOW ANALYSIS
SELF INSURANCE FUNDS ANALYSIS

May 31, 2004

CASH RECEIPTS	Budget FY 2004	Actual 5/31/2004	Projection FY 2004
FROM DEPARTMENT CONTRIBUTIONS	10,082,255	8,259,974	10,082,255
WORKERS COMPENSATION PAYBACK	0	550,093	733,457
REIMBURSED EXPENSES	0	98,254	131,006
TOTAL RECEIPTS	**10,082,255**	**8,908,321**	**10,946,718**
CASH DISBURSEMENTS			
TO PAY MEDICAL CLAIMS	5,047,500	3,368,697	4,674,076
TO PAY WEEKLY BENEFITS	3,799,458	2,850,911	3,711,841
TO PAY THIRD PARTY ADMINISTRATORS	900,000	665,528	949,967
TO PAY OTHER SALARIES & BENEFITS	227,217	76,552	102,069
TO PAY OTHER OPERATING COSTS	108,080	41,854	55,705
TOTAL DISBURSEMENTS	**10,082,255**	**7,003,542**	**9,493,658**
NET INCREASE (DECREASE) TO CASH			1,453,060
EST'D CASH AT BEGINNING OF PERIOD[1]			4,698,429
CASH AT END OF PERIOD			6,151,489

[1] Beginning cash balance from Comptroller's CAFR

UNEMPLOYMENT INSURANCE CASH FLOW ANALYSIS

May 31, 2004

CASH RECEIPTS	Budget FY 2004	Actual FY 2004	Projection FY 2004
FROM DEPARTMENT CONTRIBUTIONS	0	0	0
FROM EMPLOYEE PREMIUMS	0	0	0
TOTAL RECEIPTS	**0**	**0**	**0**
CASH DISBURSEMENTS			
TO PAY CLAIMS [1]	150,000	222,626	296,834
TO PAY SALARIES	46,026	35,057	49,731
TOTAL DISBURSEMENTS	**196,026**	**257,683**	**346,565**
NET INCREASE (DECREASE) TO CASH			(346,565)
EST'D CASH AT BEGINNING OF PERIOD [2]			922,362
CASH AT END OF PERIOD			575,797

[1] Three quarterly payment have been made

[2] From On Line Trial balance 09/01/2003

City Wellness Centers Recap

For FY 2004

VISITS

	1st QTR	2nd QTR	MAR	APR	MAY	3rd QTR	YTD
CITY HALL	695	761	296	237	219	752	2208
MSC	168	112	41	36	30	107	387
TOTAL VISITS	**863**	**873**	**337**	**273**	**249**	**859**	**2595**

COST ANALYSIS

CLINIC COSTS	44,703	42,539	18,025	15,553	14,008	47,586	134,828
EST. SAVINGS OF LOST WORK HOURS [1]	76,272	77,156	29,784	24,128	22,007	75,919	229,347
EST. SAVINGS TO INSURANCE PLAN [2]	64,725	65,475	25,275	20,475	18,675	64,425	194,625
TOTAL ESTIMATED SAVINGS	**96,294**	**100,092**	**37,034**	**29,050**	**26,674**	**92,758**	**289,144**

[1] Based on 50% of employees requiring 4 hours and the other 50% 8 hours off for visit * average salary

[2] Based on average doctor visit cost as per data from TPA

EL PASO CONVENTION AND PERFORMING ARTS CENTER
EL PASO CONVENTION AND VISITORS BUREAU
INCOME STATEMENT
For 3rd Quarter March 2004 - May 2004

	YTD Actual	FY04 Year-End Projection
REVENUE		
Direct Event Revenue	$ 783,950	$ 901,000
Ancillary Revenue	585,689	493,000
Total Event Revenue	$ 1,369,639	$ 1,394,000
Other Revenue	203,359	306,000
Gross Revenue	**$ 1,572,998**	**$ 1,700,000**
EXPENSES		
Convention & Performing Arts Ctr	$ 1,824,746	$ 2,425,808
Convention & Visitors Bureau	$ 1,460,357	$ 2,056,457
Utilities - City Accounts	$ 281,566	$ 449,284
Total Expenses	**$ 3,566,669**	**$ 4,931,549**
NET INCOME	**$ (1,993,671)**	**$ (3,231,549)**
City of El Paso Hotel Transfers	$ 2,080,964	$ 3,016,032
Utilities - City Accounts	$ 281,566	$ 449,284
CITY OF EL PASO	$ 2,362,530	$ 3,465,316
Adjusted Net Income	**$ 368,859**	**$ 233,767**

HOTEL OCCUPANCY TAX
As of May 2004

MONTH	SEP	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	TOTALS
FY 99 (Operating)	9,423	127,798	419,580	6,214	97,150	416,095	4,104	148,485	403,916	9,402	214,929	303,163	2,160,258
FY 99 (Capital)	10,915	110,075	321,695	4,830	80,897	140,887	3,275	123,715	336,535	7,833	179,075	298,323	1,618,053
Total Tax FY 99	20,337	237,872	741,275	11,043	178,047	556,982	7,379	272,200	740,451	17,235	394,004	601,486	3,778,311
YTD % OF TOTAL	0.54%	6.83%	26.45%	26.75%	31.46%	46.20%	46.39%	53.60%	73.20%	73.65%	84.08%	100.00%	
FY 2000 (Operating)	-	192,240	387,067	3,168	226,229	257,292	47,659	444,950	283,395	188,761	177,290	233,425	2,441,476
FY 2000 (Capital)	-	160,201	322,497	2,639	188,490	214,388	20,135	252,698	236,180	2,587	147,715	194,485	1,742,017
Total Tax FY 2000	-	352,441	709,565	5,807	414,719	471,680	67,794	697,648	519,575	191,348	325,005	427,911	4,183,494
YTD % OF TOTAL	0.00%	8.42%	25.39%	25.52%	35.44%	46.71%	48.33%	65.01%	77.43%	82.00%	89.77%	100.00%	
FY 2001 (Operating)	1,671	296,106	265,737	159	313,834	225,799	39,240	230,242	342,235	2,401	293,879	304,394	2,315,698
FY 2001 (Capital)	1,393	246,755	221,448	132	261,528	188,166	32,700	191,868	285,196	2,000	244,900	253,661	1,929,747
Total Tax FY 2001	3,064	542,861	487,185	291	575,362	413,965	71,940	422,110	627,431	4,401	538,779	558,055	4,245,445
YTD % OF TOTAL	0.07%	12.86%	24.33%	24.34%	37.89%	47.64%	49.34%	59.28%	74.06%	74.16%	86.86%	100.00%	
FY 2002 (Operating)	-	180,886	378,770	13,206	110,830	298,862	45,089	157,453	364,068	4,063	347,990	313,876	2,215,093
FY 2002 (Capital)	-	150,738	315,642	11,005	92,359	249,052	37,574	131,211	303,390	3,386	289,991	261,563	1,845,910
Total Tax FY 2002	-	331,624	694,412	24,211	203,189	547,914	82,662	288,664	667,459	7,448	637,981	575,439	4,061,003
YTD % OF TOTAL	0.00%	8.17%	25.27%	25.86%	30.87%	44.36%	46.39%	53.50%	69.94%	70.12%	85.83%	100.00%	
FY 2003 (Operating) *	2,149	384,469	279,643	2,450	391,153	399,723	11,475	380,904	452,298	16,060	668,825	291,916	3,281,064
FY 2003 (Capital) *	1,194	213,594	155,357	1,361	217,307	222,068	6,375	211,613	251,277	8,922	371,569	162,176	1,822,814
Total Tax FY 2003 *	3,343	598,062	435,000	3,812	608,460	621,791	17,850	592,517	703,575	24,982	1,040,394	454,092	5,103,878
YTD % OF TOTAL	0.07%	11.78%	20.31%	20.38%	32.30%	44.49%	44.83%	56.44%	70.23%	70.72%	91.10%	100.00%	
FY 2004 (Operating)	38,361	471,048	423,747	5,579	451,422	440,384	10,663	574,977	405,262	0	0	0	2,821,443
FY 2004 (Capital)	21,312	261,693	235,415	3,099	250,790	244,658	5,924	319,431	225,146	0	0	0	1,567,468
Total Tax FY 2004	59,673	732,741	659,163	8,678	702,213	685,042	16,588	894,408	630,408	0	0	0	4,388,914
YTD % OF TOTAL	1.36%	18.05%	33.07%	33.27%	49.27%	64.88%	65.26%	85.64%	100.00%	100.00%	100.00%	100.00%	
AVG. %	0.49%	10.87%	26.90%	27.15%	36.99%	49.96%	51.14%	63.41%	78.92%	79.99%	89.31%	100.00%	
PROJECTION	12,115,933	7,291,445	5,395,687	5,378,686	5,846,855	5,699,728	5,600,125	5,927,730	5,560,896	5,486,965	4,914,384	4,388,912	
CPAC FUNDING(4.5)	7,788,814	4,687,357	3,468,656	3,457,727	3,758,692	3,664,111	3,600,080	3,810,683	3,574,862	3,527,335	3,159,247	2,821,443	
DEBT SERVICE(2.5)	4,327,119	2,604,087	1,927,031	1,920,959	2,088,162	2,035,617	2,000,045	2,117,046	1,986,034	1,959,630	1,755,137	1,567,469	

* Hotel occupancy tax increased in September 2002.

Quarterly Motor Vehicle Rental Tax
Cash Flow Statement

As of MAY 31, 2004

Year to Date Activity
(Effective Date-January 1st 1998)

Collections Since January, 1998	12,828,700
Reimbursements Since January, 1998	(10,678,434)
Fund Balance	**$ 2,150,266**

FY2004 Activity

	Date	Amount
Invoice	03/22/04	1,250,000.00

CONTINGENCY & GENERAL CITY
Balances as of May 31, 2004

FY 2004 ADOPTED BUDGET:	**504405 CONTINGENCY**	**$750,000.00**
Budget Transfers:	Various departments	60,000.00
Expenditures:	Various items	66,109.40
AVAILABLE BALANCE		**$623,890.60**

FY 2004 Adopted Budget:	**505413 GENERAL CITY**	**$100,000.00**
	Balance as of May 31, 2004	61,901.72
AVAILABLE BALANCE		**61,901.72**

FOREIGN TRADE ZONE MONTHLY TRANSACTION FEES FY 2004					
	FY03	FY03 Cumulative Total	FY04	FY04 Cumulative Total	YTD Variance
September	$ 38,685	$ 38,685	$ 25,395	$ 25,395	(13,290)
October	54,915	93,600	28,980	54,375	(39,225)
November	47,190	140,790	24,795	79,170	(61,620)
December	44,460	185,250	18,795	97,965	(87,285)
January	31,275	216,525	20,520	118,485	(98,040)
February	32,190	248,715	20,370	138,855	(109,860)
March	41,175	289,890	23,495	162,350	(127,540)
April	35,025	324,915	19,605	181,955	(142,960)
May	31,595	356,510	16,950	198,905	(157,605)
June	26,495	383,005			
July	24,685	407,690			
August	24,425	432,115			

JOE WARDY
MAYOR

CITY COUNCIL

SUSAN AUSTIN
DISTRICT NO 1

ROBERT A. CUSHING, JR.
DISTRICT NO 2

JOSE ALEXANDRO LOZANO
DISTRICT NO 3

JOHN COOK
DISTRICT NO 4

DANIEL S. POWER
DISTRICT NO 5

PAUL J. ESCOBAR
DISTRICT NO 6

VIVIAN ROJAS
DISTRICT NO 7

ANTHONY COBOS
DISTRICT NO 8

To: Mayor Joe Wardy
Jim A. Martinez, Chief Administrative Officer

Through: William A. Chapman, Chief Financial Officer
Carmen Arrieta-Candelaria, Comptroller

From: Blanca B. Lorkowski, Treasury Services Manager
Robert E. Blackwood, Financial Reporting Manager

Date: June 9, 2004

Subject: Quarterly Investment Report for the Period Ending May 31, 2004

JUN 22 '04 PM 3:44

Submitted for your review and acceptance is the City of El Paso fourth quarter investment report including documentation of investments held and evaluation of investment performance. The investment officers have complied with the Public Funds Investment Act, the City's Investment Policy, and adopted Investment Strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments.

During this quarter, the City bid no investments. The investments were made to satisfy portfolio diversity requirements. The remaining cash available was placed into investment pools in order to take advantage of superior yields in the pools compared to the yields of investments currently available. The four investment pools used by the City – TexStar, TexPool, Logic, and MBIA – yielded 1.028% for the quarter ended May 31, 2004.

The following is a summary comparison of selected information as of February 29, 2004 and May 31, 2004:

	May 31, 2004	February 29, 2004
Principal Invested	$188,512,000.99	$227,822,084.06
Portfolio Book Value	$188,524,000.67	$227,835,670.41
Portfolio Fair Value	$188,550,275.99	$227,857,859.06
Weighted Average Maturity	13 Days	20 Days

The yields on portfolio investments and representative market securities are:

	May 31, 2004
Investment Pools	1.028%
Average 3-month T-bill Rate	1.050%
Average 6-month T-bill Rate	1.375%
Average 6-month CD Rate	1.550%
City Average Portfolio Yield	1.049%

BBL \ quarterly report –November 30, 2003

COMPTROLLER DEPARTMENT
Two Civic Center Plaza • El Paso, Texas 79901-1196 • (915) 541-4435 • FAX (915) 541-4446

El Paso
Make History on the Texas Border.

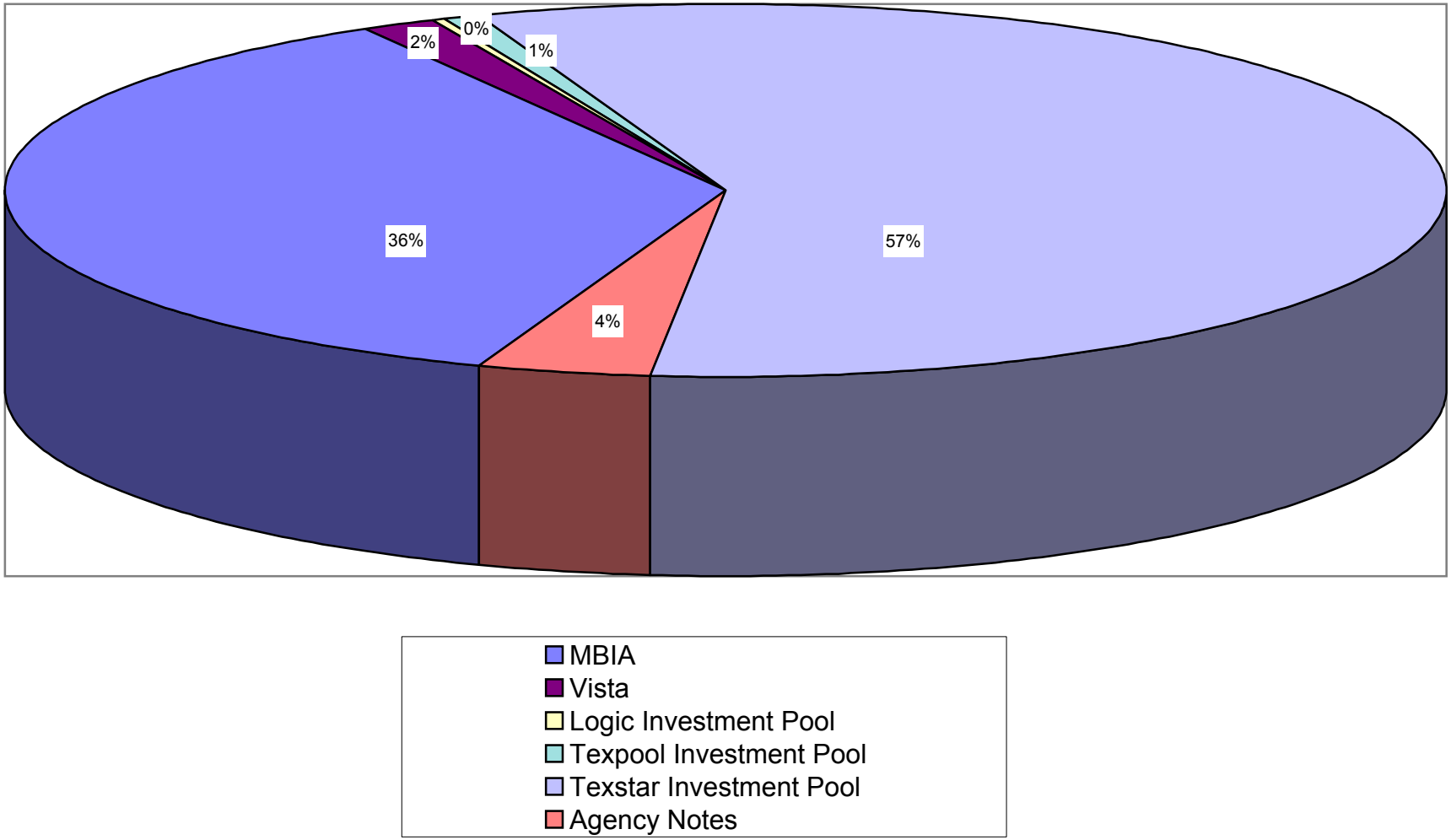
Attached are additional charts and tables portraying the City's portfolio and summarized reports of portfolio position required by the Texas Public Funds Investment Act.

The change in the average portfolio yield for the quarter was 3 basis points lower at the end of quarter compared to the beginning of the quarter. This decrease is due to the fact that a callable security with a relatively high interest was called. This resulted in a yield for the quarter that is commensurate with the yield that would be expected of a 3-month T-bill.

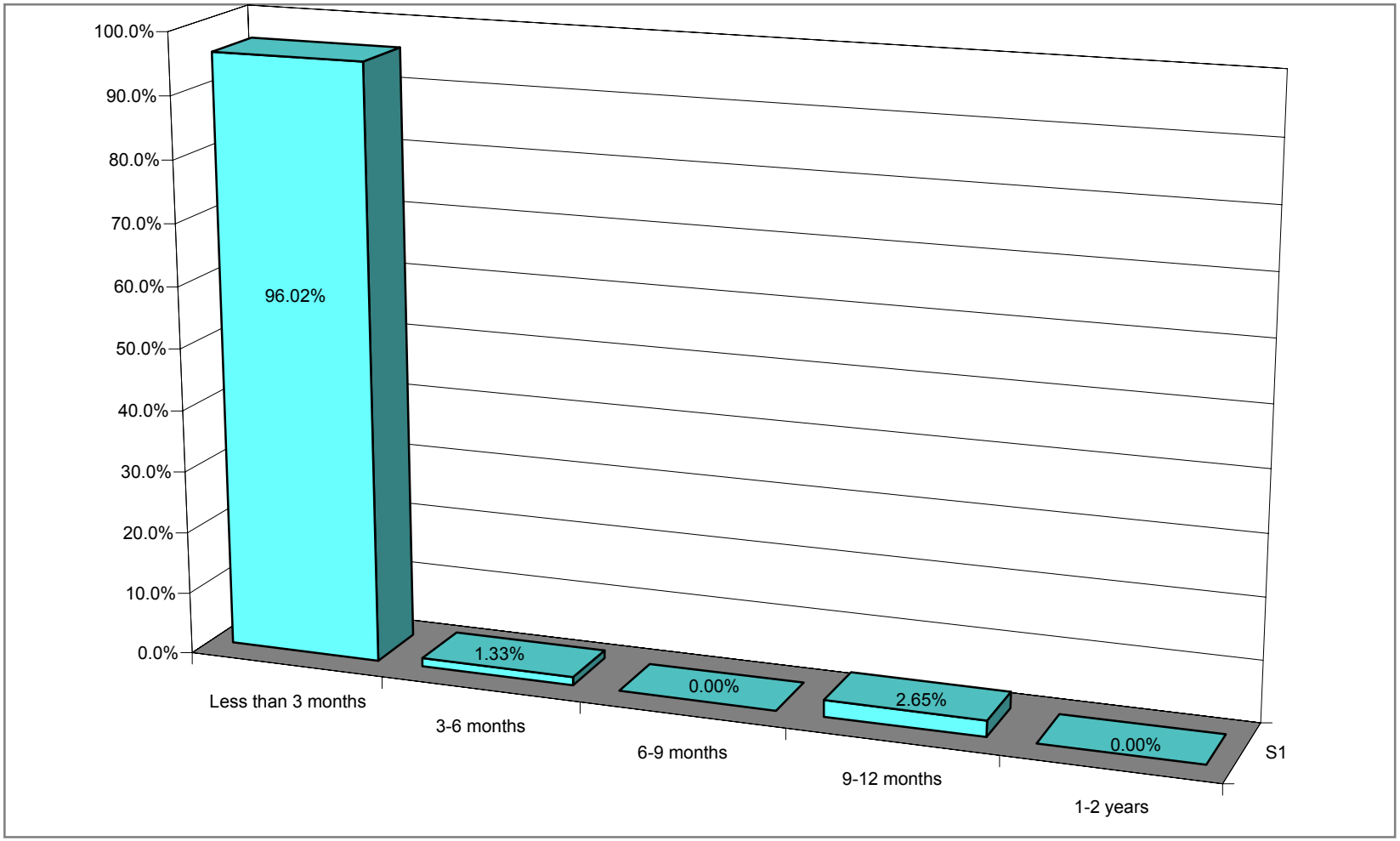
ATTACHMENTS:

- Chart - City Portfolio by Investment Type
- Chart - Portfolio Maturity
- Chart - Treasury Benchmark Yield Analysis
- Chart - Portfolio Performance Comparison
- Report - Total Return
- Report - Texas Compliance Summary
- Report - Texas Compliance Details

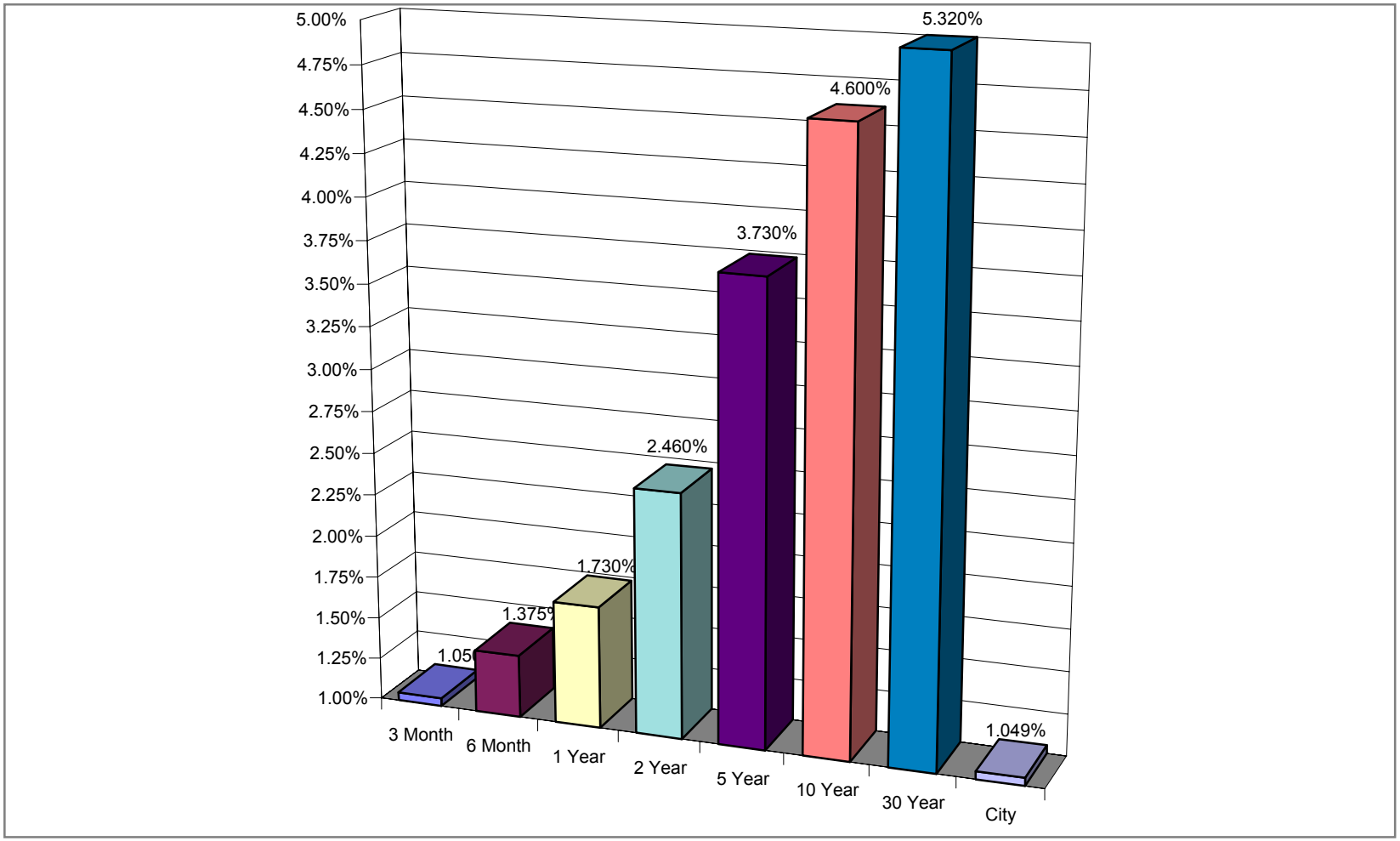
City Portfolio by Investment Type
As of May 31, 2004



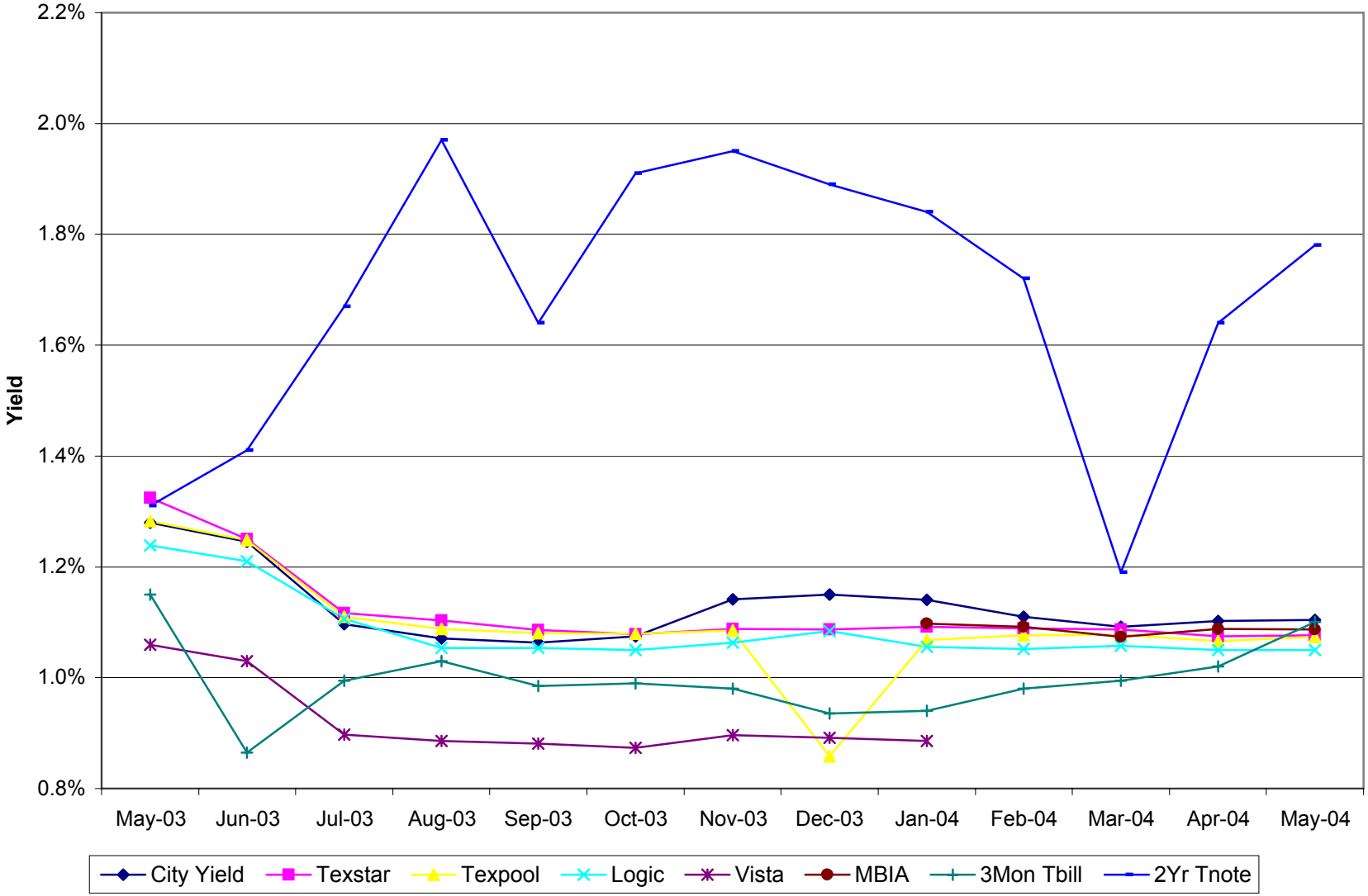
Portfolio Maturity
As of May 31, 2004



Treasury Benchmark Yield Analysis
As of May 31, 2004



Portfolio Performance Comparison for the Period May 2003 through May 2004



City_of_El_Paso_2004
Total Return
March 1, 2004 - May 31, 2004
Yield on Time Weighted Value

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income: Interest Earned	Investment Income: Adjustment in Value	Investment Income: Net Investment Income
Issuer: Federal Home Loan Bank												
3134A4TR5	515000039	01	Amortized	5,007,676.71	5,007,676.71	5,006,084.76	05/15/2005	1.750	1.607	21,875.00	-1,591.95	20,283.05
			Subtotal	**5,007,676.71**	**5,007,676.71**	**5,006,084.76**			**1.607**	**21,875.00**	**-1,591.95**	**20,283.05**
Issuer: Federal National Mortgage Assn												
31359MQJ5	515000041	01	Amortized	2,508,658.95	2,508,658.95	2,505,914.92	12/15/2004	1.865	1.409	11,656.25	-2,744.03	8,912.22
313588VG7	515000040	01	Amortized	2,497,250.69	1,004,329.08	0.00	04/07/2004	1.070	1.086	0.00	2,749.31	2,749.31
			Subtotal	**5,005,909.64**	**3,512,988.03**	**2,505,914.92**			**1.317**	**11,656.25**	**5.28**	**11,661.53**
Issuer: Logic Investment Pool												
746000749	5010000007	01	Amortized	267,372.72	267,811.46	268,034.28		0.999	1.002	676.23	0.00	676.23
	5010000008	01	Amortized	0.00	0.00	0.00				0.00	0.00	0.00
			Subtotal	**267,372.72**	**267,811.46**	**268,034.28**			**1.002**	**676.23**	**0.00**	**676.23**
Issuer: MUNICIPAL INVESTORS SVC CORP.												
TX0103050001	501000007	01	Amortized	82,504,250.02	73,825,148.97	68,199,054.65		1.037	1.030	191,749.72	0.00	191,749.72
			Subtotal	**82,504,250.02**	**73,825,148.97**	**68,199,054.65**			**1.030**	**191,749.72**	**0.00**	**191,749.72**
Issuer: TEXPOOL Investment Pool												
071031111000	5020000007	01	Amortized	2,998,632.93	2,416,635.83	1,506,000.70		1.017	1.023	6,230.68	0.00	6,230.68
			Subtotal	**2,998,632.93**	**2,416,635.83**	**1,506,000.70**			**1.023**	**6,230.68**	**0.00**	**6,230.68**
Issuer: Texstar												
746000749	5030000007	01	Amortized	129,974,678.96	125,277,645.17	107,802,013.55		1.026	1.030	325,282.67	0.00	325,282.67
			Subtotal	**129,974,678.96**	**125,277,645.17**	**107,802,013.55**			**1.030**	**325,282.67**	**0.00**	**325,282.67**
Issuer: Vista Investment Pool												
608352	5060000007	01	Amortized	0.00	0.00	0.00		0.836		0.00	0.00	0.00
332150	5060000008	02	Amortized	1,985,234.41	2,613,062.01	3,236,897.81		0.832	0.828	5,453.20	0.00	5,453.20
			Subtotal	**1,985,234.41**	**2,613,062.01**	**3,236,897.81**			**0.828**	**5,453.20**	**0.00**	**5,453.20**

City_of_El_Paso_ 2004
Total Return
March 1, 2004 - May 31, 2004

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income: Interest Earned	Investment Income: Adjustment in Value	Investment Income: Net Investment Income
			Total	227,743,755.39	212,920,968.18	188,524,000.67			1.046	562,923.75	-1,586.67	561,337.08

Components of Return: Interest: 1.049
Amortization: -0.003
Market Value:

City_of_El_Paso_ 2004
Texas Compliance Summary
Sorted by Investment Type
March 1, 2004 - May 31, 2004

Investment Type			Par Value	Market Value	Book Value	Accrued Interest
Investment Pools	Value beginning	03/01/2004	217,730,169.04	217,730,169.04	217,730,169.04	4,918,919.35
	Net Change		-36,718,168.05	-36,718,168.05	-36,718,168.05	-4,344.05
	Value ending	05/31/2004	181,012,000.99	181,012,000.99	181,012,000.99	4,914,575.30
Federal Agency Coupon Securities	Value beginning	03/01/2004	7,500,000.00	7,538,275.00	7,516,335.66	34,861.81
	Net Change		0.00	0.00	-4,335.98	-9,473.61
	Value ending	05/31/2004	7,500,000.00	7,538,275.00	7,511,999.68	25,388.20
Federal Agency Discount Note	Value beginning	03/01/2004	2,500,000.00	2,497,500.00	2,497,250.69	0.00
	Net Change		-2,500,000.00	-2,497,500.00	-2,497,250.69	0.00
	Value ending	05/31/2004	0.00	0.00	0.00	0.00
Total	Value beginning	03/01/2004	227,730,169.04	227,765,944.04	227,743,755.39	4,953,781.16
	Net Change		-39,218,168.05	-39,215,668.05	-39,219,754.72	-13,817.66
	Value ending	05/31/2004	188,512,000.99	188,550,275.99	188,524,000.67	4,939,963.50

City_of_El_Paso_ 2004
Texas Compliance Details
Sorted by Investment Type
May 31, 2004

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Pools												
746000749	5010000007	01	Logic Investment Pool	Amort	268,034.28			0.999	100.000	08/31/1999	268,034.28	268,034.28
071031111000	5020000007	01	TEXPOOL Investment Pool	Amort	1,506,000.70			1.017	100.000	05/31/2000	1,506,000.70	1,506,000.70
332150	5060000008	02	Vista Investment Pool	Amort	3,236,897.81			0.832	100.000	05/31/2000	3,236,897.81	3,236,897.81
746000749	5030000007	01	Texstar	Amort	107,802,013.55			1.026	100.000	02/29/2004	107,802,013.55	107,802,013.55
TX0103050001	501000007	01	MUNICIPAL INVESTORS SVC CORP.	Amort	68,199,054.65			1.037	100.000	01/31/2004	68,199,054.65	68,199,054.65
				Subtotal	**181,012,000.99**						**181,012,000.99**	**181,012,000.99**
Federal Agency Coupon Securities												
31359MQJ5	515000041	01	Federal National Mortgage Assn	Amort	2,500,000.00	12/15/2004		1.865	100.531	02/29/2004	2,513,275.00	2,505,914.92
3134A4TR5	515000039	01	Federal Home Loan Bank	Amort	5,000,000.00	05/15/2005		1.750	100.500	02/29/2004	5,025,000.00	5,006,084.76
				Subtotal	**7,500,000.00**						**7,538,275.00**	**7,511,999.68**
				Total	**188,512,000.99**						**188,550,275.99**	**188,524,000.67**