



Texas Enterprise Fund (TEF)

"The door is open for business in Texas, and the Texas Enterprise Fund allows me to put that sign up in neon." --- Governor Rick Perry

Benefits:

- Largest "Deal Closing Fund" of its kind
- Flexible but generally will not grant more than \$10,000 per job created
- Can be used for a variety of projects

Eligibility Criteria:

- Project must demonstrate a significant return on the state's investment and strong local support.
- The review process will consider a variety of factors associated with each project including :
 - job creation and wages
 - capital investment
 - the financial strength of the applicant
 - the applicant's business history
 - analysis of the relevant business sector, and public and private sector financial support.

Procedure:

- An application must be submitted to the Office of the Governor, Economic Development & Tourism.
- Approved projects will be given a performance contract.

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