



Federal Enterprise Zone

Benefits:

- Businesses eligible for Federal Tax wage credit of up to \$3,000 per employee
- Border Opportunity Fund offers financing at competitive rates and terms
 - Eligible business types include retail, wholesale, manufacturing and service businesses.
 - Funds can be used to acquire fixed assets (land, buildings, and equipment) or finance working capital needs.
 - Offer below market interest rates

Eligibility Criteria:

- Tax credit availability governed by IRS laws and procedures
- In order to receive wage credits, the employee must live and work in the Zone
- Wage credits available until December 31, 2009
- In order to receive a Border Opportunity Loan, a loan application must be submitted (along with a \$35 fee) to the El Paso Empowerment Zone Corporation.

Procedure:

- Tax credit availability governed by IRS laws and procedures.
- Border Opportunity Fund Loans administered by El Paso Empowerment Zone Corp.

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