

FY 2019 FINANCIAL UPDATE

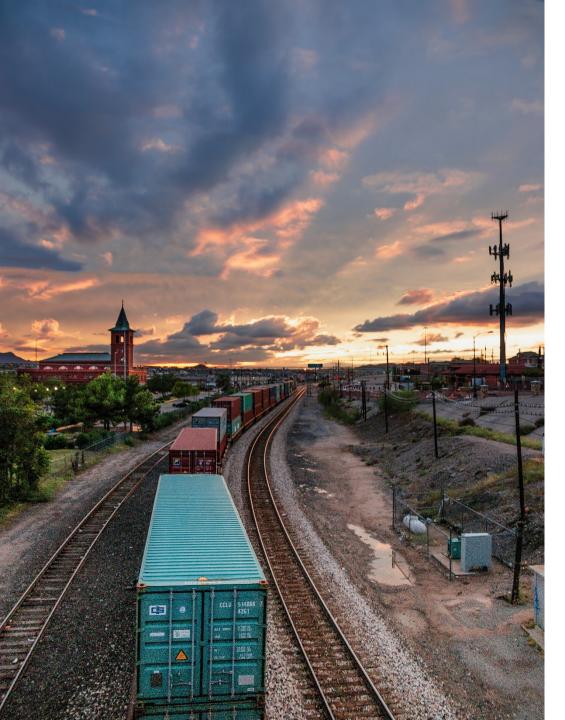
[APRIL 2, 2019]



Integrated **Budget Process**







Fiscal Management

- Constant monitoring and reporting
- Monthly reviews with departments
- Long-term financial planning

FY 2019 General Fund Summary

Starting Fund Balance (9/1/18)

Plus Estimated Revenues

Less Estimated Expenses

\$46,379,368

\$430,501,475

\$430,209,718

Estimated Ending Fund Balance (8/31/19)

Surplus/(Deficit)



General Fund Revenue Summary

	FY 2019	FY 2019 Actual YTD	FY 2019	FY 2018
	Adjusted		Actual YTD	Actual YTD
REVENUE	Budget	טוז	%	%
Property Taxes	193,554,893	186,156,485	96.2%	97.2%
Sales Taxes	93,763,721	47,881,109	<mark>51.</mark> 1%	<mark>49.</mark> 6%
Franchise Taxes	52,661,354	29,044,807	<mark>55.2</mark> %	<mark>45</mark> .6%
Charges for Services	32,517,730	15,100,665	<mark>46</mark> .4%	<mark>40</mark> .5%
Fines and Forfeitures	7,541,245	4,273,274	56.7 %	44 .7%
Licenses and Permits	13,148,935	6,424,504	<mark>48</mark> .9%	<mark>46</mark> .2%
Intergovernmental Revenues	446,988	0	0.0%	0.0%
County Participation	537,341	0	0.0%	0.0%
Interest	200,000	0	0.0%	0.0%
Rents and Other	2,241,265	1,279,661	57.1 %	<mark>47</mark> .5%
Other Sources (Uses)	31,984,328	11,106,810	<mark>3</mark> 4.7%	<mark>41</mark> .5%
	428,597,800	301,267,314	70.3%	67.6%

General Fund Expense Summary by Goal

	FY 2019	FY 2019 Actual	FY 2019	FY 2018
	Adjusted	YTD	Actual YTD	Actual YTD
EXPENDITURES	Budget	ΠD	%	%
Economic Development	1,963,563	759,621	<mark>38.7</mark> %	<mark>45</mark> .1%
Public Safety	257,815,741	118,909,734	46.1%	46 .3%
Visual Image	7,857,127	3,486,569	<mark>44.4%</mark>	46 .3%
Quality of Life	45,396,094	18,809,529	<mark>41.4%</mark>	40 .7%
Communication	12,106,792	6,532,748	54.0%	<mark>52.</mark> 1%
Sound Governance	46,428,835	25,858,139	55.7%	41.2%
Infrastructure	49,802,126	19,463,934	<mark>39.1</mark> %	45 .4%
Sustainability	7,227,521	2,974,482	<mark>41.2%</mark>	40 .1%
TOTAL EXPENDITURES	428,597,800	196,794,756	45.9%	<mark>45</mark> .1%

2ND Quarter Major Revenue Highlights

- Overall revenue projections are exceeding budget
- Property tax projections are meeting budget
- Sales tax projection is exceeding budget
 - Year-to-date current period collections up 3.9% compared to same period last year
- Franchises projection are slightly below budget
- Charges for services projection is exceeding budget
- Fines and forfeiture projection is exceeding budget
- Engineering charges reimbursed from capital projects are slightly below budget

2ND Quarter Major Expenditure Highlights

Overall expenses are exceeding budget

In particular, the Budget Office will closely monitor the following areas in order to maintain budget discipline:

- May special election
- Presidential visit
- Legal expenses related to current litigation
- Utilities water and electricity
- Fuel and vehicle maintenance

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