

INTERIM FINANCIAL STATEMENTS
November 30, 2023



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds November 30, 2023

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Pooled Cash and Investments	\$ 72,211,747	\$ —	\$ —	\$ 39,133,733	\$ —	\$ 84,796,036	\$ 196,141,516
Cash with Fiscal Agent	—	—	—	246,797	—	4,818,505	5,065,302
Restricted Cash and Investments	23,811,991	13,772,112	23,306,533	355,793,885	84,947,800	65,005,238	566,637,559
Receivables - Net of Allowances							
Taxes	34,118,793	—	5,950,112	—	—	—	40,068,905
Interest	1,332,885	341,716	353,848	3,326,410	801,408	1,140,427	7,296,694
Trade	2,341,735	40,101	—	2,119,918	—	328,297	4,830,051
Notes	1,324,346	33,782,259	—	—	—	2,499,479	37,606,084
Due from Other Government Agencies	3,127,675	120,211	—	834,480	2,455,631	4,662,764	11,200,761
Other	10,018,070	—	—	—	—	10,070,369	20,088,439
Prepaid Items	—	—	—	—	—	272,075	272,075
Due from Other Funds	—	—	—	2,000,000	—	—	2,000,000
Due from Component Unit	—	—	—	—	—	668,110	668,110
Inventory	4,618,927	—	—	—	—	104,698	4,723,625
Lease Receivable	9,644,970	—	—	—	—	8,292,990	17,937,960
Total Assets	<u>\$162,551,139</u>	<u>\$ 48,056,399</u>	<u>\$ 29,610,493</u>	<u>\$403,455,223</u>	<u>\$ 88,204,839</u>	<u>\$ 182,658,988</u>	<u>\$ 914,537,081</u>
LIABILITIES							
Accounts Payable	\$ 4,492,878	\$ 31,887	\$ 16	\$ 850,895	\$ 394,058	\$ 4,132,189	\$ 9,901,923
Due to Other Funds	3,380	—	—	—	—	2,000,000	2,003,380
Taxes Payable	28,251	11,465	—	3,621	60,604	128,524	232,465
Unearned Revenue	253,437	—	—	17,413,372	85,283,698	31,071,144	134,021,651
Due to Other Government Agencies	837,969	—	—	—	—	26,859	864,828
Total Liabilities	<u>5,615,915</u>	<u>43,352</u>	<u>16</u>	<u>18,267,888</u>	<u>85,738,360</u>	<u>37,358,716</u>	<u>147,024,247</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Low Income Housing	—	35,079,297	—	—	—	—	35,079,297
Unavailable Revenues Property Taxes	11,981,140	—	5,740,798	—	—	—	17,721,938
Unavailable Revenues 380 Agreement	1,324,346	—	—	—	—	—	1,324,346
Leases	9,419,331	—	—	—	—	7,937,558	17,356,889
Deferred Inflows Other	—	—	—	—	1,308,098	840,015	2,148,113
Total Deferred Inflows of Resources	<u>22,724,817</u>	<u>35,079,297</u>	<u>5,740,798</u>	<u>—</u>	<u>1,308,098</u>	<u>8,777,573</u>	<u>73,630,583</u>
FUND BALANCES (DEFICITS)							
Nonspendable	4,618,927	—	—	—	—	376,773	4,995,700
Restricted	23,811,991	12,933,750	23,869,679	355,793,885	1,158,381	52,863,037	470,430,723
Committed	89,926,593	—	—	—	—	79,526,710	169,453,303
Assigned	—	—	—	29,393,450	—	10,747,866	40,141,316
Unassigned (Deficits)	15,852,896	—	—	—	—	(6,991,687)	8,861,209
Total Fund Balances (Deficits)	<u>134,210,407</u>	<u>12,933,750</u>	<u>23,869,679</u>	<u>385,187,335</u>	<u>1,158,381</u>	<u>136,522,699</u>	<u>693,882,251</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$162,551,139</u>	<u>\$ 48,056,399</u>	<u>\$ 29,610,493</u>	<u>\$403,455,223</u>	<u>\$ 88,204,839</u>	<u>\$ 182,658,988</u>	<u>\$ 914,537,081</u>

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Period Ending November 30, 2023

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 16,578,190	\$ —	\$ 7,462,929	\$ —	\$ —	\$ 718,811	\$ 24,759,930
Penalties and Interest - Delinquent Taxes	242,204	—	113,414	—	—	157	355,775
Sales Taxes	33,085,496	—	—	—	—	159,183	33,244,679
Hotel Occupancy Tax	—	—	—	352,518	—	1,344,153	1,696,671
Rental Vehicle Tax	—	—	—	—	—	344,062	344,062
Franchise Fees	13,701,730	—	—	—	—	3,827,816	17,529,546
Charges for Services	8,213,877	434,095	190,764	—	—	3,965,893	12,804,629
Fines and Forfeitures	1,734,549	—	—	—	—	162,695	1,897,244
Licenses and Permits	3,327,195	—	—	—	—	271,495	3,598,690
Ticket Sales	—	—	—	—	—	47,331	47,331
Intergovernmental Revenues	29,316	801,119	—	632,974	8,694,941	2,654,620	12,812,970
Investment Earnings	3,649,527	379,876	416,377	11,482,431	2,587,716	3,570,063	22,085,990
Rents and Other	1,758,373	44,933	—	30,590	—	687,773	2,521,669
Total Revenues	82,320,457	1,660,023	8,183,484	12,498,513	11,282,657	17,754,052	133,699,186
EXPENDITURES							
Current:							
General Government	15,773,705	25,328	—	146,985	—	496,851	16,442,869
Public Safety	66,880,411	—	—	—	2,250,263	7,543,673	76,674,347
Public Works	9,672,240	—	—	1,031,138	—	1,534,118	12,237,496
Public Health	1,568,400	—	—	—	1,104,603	5,238,147	7,911,150
Culture and Recreation	12,831,523	—	—	347,073	160,026	1,131,721	14,470,343
Economic Development	2,522,296	—	—	—	149,054	871,358	3,542,708
Community and Human Development	361,954	927,973	—	—	285,871	94,061	1,669,859
Debt Service:							
Fiscal Fees	—	—	4,000	—	—	5,450	9,450
Capital Outlay	69,107	13,007	—	7,763,021	5,455,363	1,682,138	14,982,636
Total Expenditures	109,679,636	966,308	4,000	9,288,217	9,405,180	18,597,517	147,940,858
Excess (Deficiency) of Revenues Over Expenditures	(27,359,179)	693,715	8,179,484	3,210,296	1,877,477	(843,465)	(14,241,672)
OTHER FINANCING SOURCES (USES):							
Transfers In	7,631,980	—	194,737	15,789	—	3,263,838	11,106,344
Transfers Out	(2,605,047)	—	—	—	—	(2,708,341)	(5,313,388)
Proceeds from Sale of Capital Assets	—	—	—	45,999	—	520,310	566,309
Total Other Financing Sources (Uses)	5,026,933	—	194,737	61,788	—	1,075,807	6,359,265
Net Change in Fund Balances	(22,332,246)	693,715	8,374,221	3,272,084	1,877,477	232,342	(7,882,407)
Fund Balances (Deficits) - Beginning	156,542,653	12,240,035	15,495,458	381,915,251	(719,096)	136,290,357	701,764,658
Fund Balances (Deficits) - Ending	\$134,210,407	\$ 12,933,750	\$ 23,869,679	\$385,187,335	\$ 1,158,381	\$ 136,522,699	\$ 693,882,251

CITY OF EL PASO, TEXAS

Statement of Net Position

Proprietary Funds

November 30, 2023

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
ASSETS							
Current Assets:							
Pooled Cash and Investments	\$ 54,214,410	\$ 57,502,619	\$ 106,314,502	\$ 21,612,466	\$ 23,546,108	\$ 263,190,105	\$45,979,410
Receivables - Net of Allowances:							
Taxes	—	—	10,322,686	—	—	10,322,686	—
Interest	691,633	631,382	911,710	180,684	13,996	2,429,405	350,597
Trade	1,641,708	700,520	79,462	—	128,081	2,549,771	21,911
Due from Other Government Agencies	5,565,213	190,761	2,789,988	—	—	8,545,962	—
Other	—	—	—	—	—	—	—
Due from Component Unit	—	3,340,551	—	—	—	3,340,551	—
Prepaid Items	—	13,002	654,356	—	—	667,358	—
Inventory	1,580,981	—	6,254,126	—	—	7,835,107	1,047,574
Total Current Assets	63,693,945	62,378,835	127,326,830	21,793,150	23,688,185	298,880,945	47,399,492
Noncurrent Assets:							
Restricted Cash and Investments	32,028,309	17,529,697	—	—	—	49,558,006	—
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	84,009,231	84,009,231	—
Leases Receivable	157,698,441	—	1,988,122	—	—	159,686,563	—
Capital Assets:							
Land	14,175,312	6,887,813	11,753,641	2,469,531	—	35,286,297	—
Buildings, Improvements, Equipment, Net	224,336,531	42,184,758	216,194,095	11,269,726	11,826	493,996,936	19,231
Construction in Progress	36,757,604	7,917,608	1,197,788	1,356,527	—	47,229,527	—
Lease Right of Use Asset, Net	—	—	2,517,721	—	1,254,360	3,772,081	—
SBITA Right of Use Asset, Net	15,036	30,073	324,943	257,589	—	627,641	—
Total Noncurrent Assets	465,011,233	74,549,949	233,976,310	15,353,373	85,275,417	874,166,282	19,231
Total Assets	528,705,178	136,928,784	361,303,140	37,146,523	108,963,602	1,173,047,227	47,418,723
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Charge on Refunding	186,024	257,800	627,490	—	—	1,071,314	—
Pension Contributions Subsequent to Measurement Date	1,664,946	2,496,835	4,508,905	309,349	—	8,980,035	722,194
Difference in Projected and Actual Earnings on Pension Investments	1,898,772	2,847,487	5,142,129	352,794	—	10,241,182	823,618
Difference in Actual and Expected Pension Experience	227,545	341,235	616,221	42,277	—	1,227,278	98,700
Change in Assumptions for Pensions	708	1,061	1,916	132	—	3,817	308
Change in Assumptions for Other Postemployment Benefits	300,394	191,641	191,226	99,458	51,337	834,056	105,132
Difference in Actual and Expected Other Postemployment Benefits Experience	519,518	682,219	1,048,850	124,351	1,968	2,376,906	211,040
Total Deferred Outflows of Resources	4,797,907	6,818,278	12,136,737	928,361	53,305	24,734,588	1,960,992
Total Assets and Deferred Outflows of Resources	\$ 533,503,085	\$ 143,747,062	\$ 373,439,877	\$ 38,074,884	\$109,016,907	\$1,197,781,815	\$49,379,715

CITY OF EL PASO, TEXAS

Statement of Net Position

Proprietary Funds

November 30, 2023

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 297,697	\$ 252,505	\$ 1,781,298	\$ 14,848	\$ 382	\$ 2,346,730	\$ 323,084
Bond Obligations - Due Within One Year	1,490,924	1,514,548	2,300,932	—	—	5,306,404	—
Revenue Bonds - Due Within One Year	5,693,444	—	—	—	—	5,693,444	—
Lease Liability	—	—	66,622	—	124,252	190,874	—
SBITA Liability	15,763	31,526	296,669	138,527	—	482,485	—
Taxes Payable	76,813	53,313	52,541	7,301	—	189,968	—
Interest Payable on Bonds and Notes	128,980	11,255	63,754	—	—	203,989	—
Due to Other Government Agencies	—	19	—	—	19,557,336	19,557,355	—
Unearned Revenue	3,920,903	—	—	10,000	—	3,930,903	—
Construction Contracts and Retainage Payable	1,003,917	—	—	—	—	1,003,917	—
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	1,442,631	1,442,631	—
Prepaid Property Taxes	—	—	—	—	47,904	47,904	—
Compensated Absences - Due Within One Year	941,461	459,417	559,344	93,492	33,373	2,087,087	222,308
Other Postemployment Benefits - Due Within One Year	203,030	266,737	409,646	48,853	617	928,883	48,472
Total Current Liabilities	13,772,932	2,589,320	5,530,806	313,021	21,206,495	43,412,574	593,864
Noncurrent Liabilities:							
Lease Liability	—	—	2,501,360	—	1,191,873	3,693,233	—
SBITA Liability	—	—	46,572	120,617	—	167,189	—
Bond Obligations	32,516,291	8,918,980	42,905,827	—	—	84,341,098	—
Revenue Bonds	26,636,557	—	—	—	—	26,636,557	—
Compensated Absences	2,196,743	1,071,973	1,305,135	218,147	77,868	4,869,866	518,719
Landfill Closure Costs	—	17,529,697	—	—	—	17,529,697	—
Claims and Judgments	—	2,227,167	627,360	—	—	2,854,527	21,934,396
Net Pension Liability	10,695,971	16,040,197	28,966,162	1,987,329	—	57,689,659	4,639,526
Other Postemployment Benefits	5,743,125	7,545,221	11,587,711	1,381,914	17,461	26,275,432	2,375,106
Uncollected Property Taxes - Other Taxing Entities	—	—	—	—	84,009,231	84,009,231	—
Total Noncurrent Liabilities	77,788,687	53,333,235	87,940,127	3,708,007	85,296,433	308,066,489	29,467,747
Total Liabilities	91,561,619	55,922,555	93,470,933	4,021,028	106,502,928	351,479,063	30,061,611
DEFERRED INFLOWS OF RESOURCES							
Change in Assumptions for Other Postemployment Benefits	3,007,252	3,946,299	6,066,354	720,128	11,522	13,751,555	1,221,337
Difference in Actual and Expected Other Postemployment Benefits Experience	357,170	303,731	382,717	107,947	42,241	1,193,806	131,320
Lease Related	154,300,213	—	1,942,339	—	—	156,242,552	—
Total Deferred Inflows of Resources	157,664,635	4,250,030	8,391,410	828,075	53,763	171,187,913	1,352,657
NET POSITION							
Net Investment in Capital Assets	213,537,251	46,546,830	181,533,933	14,827,784	(1,366,064)	455,079,734	19,231
Restricted for:							
Debt Service	3,233,000	—	—	—	—	3,233,000	—
Cash Reserve	6,944,425	—	—	—	—	6,944,425	—
Passenger Facilities	21,850,884	—	—	—	—	21,850,884	—
Unrestricted	38,711,271	37,027,647	90,043,601	18,397,997	3,826,280	188,006,796	17,946,216
Total Net Position	284,276,831	83,574,477	271,577,534	33,225,781	2,460,216	675,114,839	17,965,447
Total Liabilities, Deferred Inflows of Resources and Net Position	\$533,503,085	\$ 143,747,062	\$373,439,877	\$ 38,074,884	\$109,016,907	\$1,197,781,815	\$ 49,379,715

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Period Ending November 30, 2023

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	\$ 12,715,183	\$ 11,764,082	\$ 288,333	\$ 117,535	\$ —	\$ 24,885,133	\$ —
Charges of Tolls	—	—	—	6,826,162	—	6,826,162	—
Charges of Fares and Fees	266,207	—	1,431,089	—	—	1,697,296	—
Sales to Departments	—	—	—	—	—	—	4,925,294
Premium Contributions	—	—	—	—	—	—	17,226,715
Intergovernmental Revenues	—	—	—	—	1,667,027	1,667,027	—
Penalties and Interest - Delinquent taxes	—	—	—	—	127,995	127,995	—
General Revenues	652,157	178,260	135,677	23,200	3,521	992,815	113,820
Total Operating Revenues	13,633,547	11,942,342	1,855,099	6,966,897	1,798,543	36,196,428	22,265,829
OPERATING EXPENSES:							
Personnel Services	4,895,093	5,562,544	8,130,506	883,789	338,014	19,809,946	1,925,852
Contractual Services	2,750	—	—	203,721	—	206,471	—
Professional Services	41,624	—	58,636	14,310	—	114,570	247,518
Outside Contracts	614,937	677,916	2,886,238	332,340	190,810	4,702,241	571,636
Fuel and Lubricants	60,429	827,409	365,068	1,634	37	1,254,577	1,587,747
Materials and Supplies	278,114	1,943,458	707,089	21,450	5,747	2,955,858	852,533
Communications	1,597	31,421	14,589	—	111,830	159,437	—
Utilities	430,476	26,019	318,571	18,038	—	793,104	4,552
Travel and Training	48,454	19,887	21,780	1,639	—	91,760	1,653
Benefits Provided	—	—	5,500	—	—	5,500	13,518,598
Maintenance and Repairs	71,686	11,818	112,079	36,859	—	232,442	425,882
Other Operating Expenses	703,902	832,397	1,493,346	131,246	149,151	3,310,042	4,141
Total Operating Expenses	7,149,062	9,932,869	14,113,402	1,645,026	795,589	33,635,948	19,140,112
Operating Income (Loss)	6,484,485	2,009,473	(12,258,303)	5,321,871	1,002,954	2,560,480	3,125,717
NONOPERATING REVENUES (EXPENSES):							
Investment Earnings	2,498,698	2,071,841	3,109,081	558,068	44,487	8,282,175	1,193,312
Customer Facility Charge	720,829	—	—	—	—	720,829	—
Capital Outlay	(3,359,452)	(3,738,094)	(6,138,895)	(12,266)	—	(13,248,707)	—
Sales Tax	—	—	16,020,036	—	—	16,020,036	—
Total Nonoperating Revenues (Expenses)	(139,925)	(1,666,253)	12,990,222	545,802	44,487	11,774,333	1,193,312
Income (Loss) Before Capital Contributions and Transfers	6,344,560	343,220	731,919	5,867,673	1,047,441	14,334,813	4,319,029
Capital Contributions	—	89,989	20,305	—	—	110,294	—
Transfers Out	—	(4,553,322)	—	(3,578,618)	—	(8,131,940)	—
Transfers In	—	2,338,983	—	—	—	2,338,983	—
Change in Net Position	6,344,560	(1,781,130)	752,224	2,289,055	1,047,441	8,652,150	4,319,029
Net Position - Beginning	277,932,271	85,355,607	270,825,310	30,936,726	1,412,775	666,462,689	13,646,418
Net Position - Ending	\$ 284,276,831	\$ 83,574,477	\$ 271,577,534	\$ 33,225,781	\$ 2,460,216	\$ 675,114,839	\$ 17,965,447

CITY OF EL PASO, TEXAS

Statement of Cash Flows Proprietary Funds For the Period Ending November 30, 2023

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	\$ 13,291,353	\$ 17,908,009	\$ 1,856,477	\$ 6,966,241	\$ 1,670,713	\$ 41,692,793	\$ 17,340,502
Receipts from Interfund Services	—	—	—	—	—	—	4,922,795
Payments to Suppliers	(3,943,858)	(2,481,850)	(8,648,841)	(1,132,398)	(476,804)	(16,683,751)	(18,699,412)
Payments to Employees	(5,710,003)	(6,356,119)	(9,315,181)	(1,020,275)	(387,569)	(22,789,147)	(2,203,612)
Payments for Interfund Services	—	(2,612,380)	—	(4,415)	(52)	(2,616,847)	—
Property Taxes Collected for Other Governments	—	—	—	—	108,482,158	108,482,158	—
Property Taxes Distributed to Other Governments	—	—	—	—	(96,022,605)	(96,022,605)	—
Net Cash Provided by (Used in) Operating Activities	<u>3,637,492</u>	<u>6,457,660</u>	<u>(16,107,545)</u>	<u>4,809,153</u>	<u>13,265,841</u>	<u>12,062,601</u>	<u>1,360,273</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	—	(4,553,321)	—	(3,578,618)	—	(8,131,939)	—
Transfers from Other Funds	—	2,338,983	—	—	—	2,338,983	—
Sales Tax	—	—	16,020,036	—	—	16,020,036	—
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>—</u>	<u>(2,214,338)</u>	<u>16,020,036</u>	<u>(3,578,618)</u>	<u>—</u>	<u>10,227,080</u>	<u>—</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Customer Facility Charges	846,846	—	—	—	—	846,846	—
Capital Contributions from Other Governments and Agencies	4,781,030	104,996	16,397,030	—	—	21,283,056	—
Acquisition and Construction of Capital Assets	(6,076,897)	(5,614,630)	(7,750,348)	(124,753)	—	(19,566,628)	(40,600)
Interest Paid on Capital Debt	—	—	—	—	—	—	—
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(449,021)</u>	<u>(5,509,634)</u>	<u>8,646,682</u>	<u>(124,753)</u>	<u>—</u>	<u>2,563,274</u>	<u>(40,600)</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Sale of Investments	81,826,192	74,282,031	97,604,179	19,869,692	1,639,620	275,221,714	43,406,890
Interest	274,680	15,074	22,521	4,032	333	316,640	8,809
Net Cash Provided by (Used in) Investing Activities	<u>82,100,872</u>	<u>74,297,105</u>	<u>97,626,700</u>	<u>19,873,724</u>	<u>1,639,953</u>	<u>275,538,354</u>	<u>43,415,699</u>
Net Increase in Cash	85,289,343	73,030,793	106,185,873	20,979,506	14,905,794	300,391,309	44,735,372
Cash - Beginning of the Year	953,376	2,001,523	128,629	632,960	8,640,314	12,356,802	1,244,038
Cash - End of the Year	<u>\$ 86,242,719</u>	<u>\$ 75,032,316</u>	<u>\$ 106,314,502</u>	<u>\$ 21,612,466</u>	<u>\$ 23,546,108</u>	<u>\$ 312,748,111</u>	<u>\$ 45,979,410</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:							
Operating Income (Loss)	\$ 6,484,485	\$ 2,009,473	\$ (12,258,303)	\$ 5,321,871	\$ 1,002,954	\$ 2,560,480	\$ 3,125,717
Adjustments to Reconcile Operating Income (Loss) to Net Cash							
Provided by (Used In) Operating Activities:							
Change in Assets and Liabilities:							
Receivables	(65,650)	5,965,665	1,377	(655)	(127,831)	5,772,906	(2,500)
Prepays	—	1,950	(594,053)	—	—	(592,103)	—
Accounts and Other Payables	(2,781,343)	(1,519,428)	(3,256,566)	(512,063)	(68,835)	(8,138,235)	(1,762,944)
Due to Other Government Agencies	—	—	—	—	12,459,553	12,459,553	—
Net Cash Provided by (Used In) Operating Activities	<u>\$ 3,637,492</u>	<u>\$ 6,457,660</u>	<u>\$ (16,107,545)</u>	<u>\$ 4,809,153</u>	<u>\$ 13,265,841</u>	<u>\$ 12,062,601</u>	<u>\$ 1,360,273</u>

CITY OF EL PASO, TEXAS

Statement of Fiduciary Net Position

November 30, 2023

ASSETS	Pension Trust Funds	Custodial Funds
Cash	\$ 53,914,630	\$ 34,753,564
Investments:		
Commingled Funds	164,229,287	—
U.S. Government Securities	30,463,493	19,499,667
Bank Collective Investment Funds	475,660,095	—
Private Equities	463,604,665	—
Investment in Real Estate Funds	252,188,667	—
Fixed Income Securities	320,135,554	—
Domestic Equities	458,080,369	—
International Equities	429,727,830	—
Invested Securities Lending Collateral	37,135,679	—
Other	—	—
Receivables - Net Of Allowances		
Commission Credits Receivable	1,869	—
Employer Contributions	2,300,397	—
Employee Contributions	2,853,882	—
Interest	378,927	—
Due From Other Government Agencies	171	2,410,853
Prepaid Items	25,035	—
Capital Assets:		
Land	521,174	—
Buildings, Improvements and Equipment, Net	3,146,853	—
Construction in Progress	—	3,089,390
Lease Right of Use, Net	—	247,503
SBITA Right of Use, Net	—	2,440
Total Assets	2,694,368,577	60,003,417
LIABILITIES		
Accounts Payable	1,141,715	48,952
Accrued Expenses	116,240,476	416,211
Taxes Payable	—	7,375
Lease Liability	—	258,247
Accrued Interest on Long-term Liabilities	—	1,335,901
Unearned Revenue	1,869	13,245,790
Bonds and Notes Payable	—	94,613,297
Total Liabilities	117,384,060	109,925,773
Deferred Inflows - Other	—	3,529,049
NET POSITION (DEFICIT):		
Net Investment in Capital Assets	—	3,089,390
Restricted for:		
Pension	2,576,984,517	—
Unrestricted (Deficit)	—	(56,540,795)
Total Net Position (Deficit)	\$ 2,576,984,517	\$ (53,451,405)

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Period Ending November 30, 2023

	<u>Pension Trust Funds</u>	<u>Custodial Funds</u>
ADDITIONS:		
Contributions:		
Employer	\$ 65,947,138	\$ —
Employee	50,286,960	—
Total Contributions	<u>116,234,098</u>	<u>—</u>
Program Income	—	—
Federal Grant Proceeds	—	947,797
State Grant Proceeds	—	97,953
Bike Share Revenues	—	16,153
Local Governments	—	1,637,089
Investment Income:		623,539
Net Appreciation in Fair Value Of Investments	(211,577,820)	—
Interest	10,389,622	—
Dividends	23,373,113	—
Securities Lending Income	248,048	—
Investment Advisory Fees	(6,417,460)	—
Miscellaneous Income	50	—
Net Investment Income	(183,984,447)	3,322,531
Other Income	—	—
Total Additions	<u>(67,750,349)</u>	<u>3,322,531</u>
DEDUCTIONS:		
Benefits Paid to Plan Members	183,412,503	—
Refunds	17,676,683	—
Salaries and Benefits	—	355,449
Professional Services	—	7,462
Contract Services	—	82,869
Supplies and Other	—	5,193
Administrative Expenses	3,821,648	48,569
Interest on Long-term Debt	—	377,152
Intergovernmental Transfers	—	24,893
Grants - Subrecipients	—	89,587
Depreciation and Amortization Expense	400,326	—
Total Deductions	<u>205,311,160</u>	<u>991,174</u>
Net Change in Fiduciary Net Position	(273,061,509)	2,331,357
Net Position (Deficit) - Beginning	<u>2,850,046,026</u>	<u>(55,782,762)</u>
Net Position (Deficit) - Ending	<u>\$ 2,576,984,517</u>	<u>\$ (53,451,405)</u>

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Period Ending November 30, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
Resources (Inflows):					
Property Taxes	\$ 264,719,112	\$ 264,719,112	\$ 16,578,190	\$ (248,140,922)	6.26 %
Penalties and Interest - Delinquent Taxes	—	—	242,204	242,204	— %
Sales Taxes	137,439,887	137,439,887	33,085,496	(104,354,391)	24.07 %
Franchise Fees	67,031,423	67,031,423	13,701,730	(53,329,693)	20.44 %
Licenses and Permits	12,712,880	12,712,880	3,327,195	(9,385,685)	26.17 %
Fines and Forfeitures	7,087,584	7,087,584	1,734,549	(5,353,035)	24.47 %
Charges for Services	29,242,052	29,242,052	8,213,877	(21,028,175)	28.09 %
Intergovernmental Revenues	1,478,809	1,478,809	29,316	(1,449,493)	1.98 %
Rents and Other	14,323,173	14,323,173	1,758,373	(12,564,800)	12.28 %
Investment Earnings	500,000	500,000	3,649,527	3,149,527	729.91 %
Transfers In	38,785,505	39,049,558	7,631,980	(31,417,578)	19.54 %
Amounts Available for Appropriation from Current Year Resources	<u>573,320,424</u>	<u>573,584,477</u>	<u>89,952,437</u>	<u>(483,632,040)</u>	<u>15.68 %</u>
Charges to Appropriations (Outflows):					
General Government:					
Mayor and Council	2,333,466	2,333,466	445,339	1,888,127	19.08 %
City Manager	3,220,658	3,220,658	609,637	2,611,021	18.93 %
City Clerk	922,507	1,186,560	354,413	832,147	29.87 %
Office of the Comptroller	3,447,858	3,447,858	713,862	2,733,996	20.70 %
Purchasing and Strategic Sourcing	2,044,665	2,044,665	352,399	1,692,266	17.24 %
Information Technology	24,676,524	24,676,524	6,378,554	18,297,970	25.85 %
Internal Audit	1,161,620	1,161,620	186,506	975,114	16.06 %
City Attorney	6,089,120	6,089,120	1,232,894	4,856,226	20.25 %
Human Resources	4,041,014	4,041,014	844,038	3,196,976	20.89 %
Public Safety and Community Services:					
Police Department	182,855,781	182,855,781	37,406,861	145,448,920	20.46 %
Fire Department	141,786,883	141,786,883	29,527,657	112,259,226	20.83 %
Municipal Court	6,370,086	6,370,086	1,275,074	5,095,012	20.02 %
Public Health	7,673,941	7,673,941	1,568,400	6,105,541	20.44 %
Library	10,439,109	10,439,109	2,133,382	8,305,727	20.44 %
Parks Department	45,783,651	45,783,651	8,437,979	37,345,672	18.43 %
Transportation and Public Works:					
Capital Improvement Department	7,611,562	7,611,562	1,549,059	6,062,503	20.35 %
Streets and Maintenance	63,767,529	63,767,529	8,123,181	55,644,348	12.74 %
Development and Tourism:					
City Development:					
Planning and Inspections	8,945,379	8,945,379	1,894,278	7,051,101	21.18 %
Economic Development	3,219,430	3,219,430	628,018	2,591,412	19.51 %
Community and Human Development	2,337,178	2,337,178	361,954	1,975,224	15.49 %
Culture and Recreation:					
Museums and Cultural Affairs	7,020,401	7,020,401	694,773	6,325,628	9.90 %
Zoo	7,204,374	7,204,374	1,570,389	5,633,985	21.80 %
Non Departmental:					
Non Departmental	30,367,688	30,367,688	5,996,036	24,371,652	19.74 %
Total Charges to Appropriations	<u>573,320,424</u>	<u>573,584,477</u>	<u>112,284,683</u>	<u>461,299,795</u>	<u>19.58 %</u>
Net Change in Fund Balance	—	—	(22,332,246)	(22,332,245)	
Fund Balance - Beginning	—	—	156,542,653	—	
Fund Balance - Ending	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 134,210,407</u>	<u>\$ (22,332,245)</u>	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Period Ending November 30, 2023

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Adopted	Final			
REVENUES					
Property Taxes	\$120,879,900	\$120,879,900	\$ 7,462,929	\$(113,416,971)	6.17 %
Penalties and Interest - Delinquent Taxes	—	—	113,414	113,414	— %
Charges for Services	820,202	820,202	190,764	(629,438)	23.26 %
Interest	—	—	416,377	416,377	— %
Total Revenues	121,700,102	121,700,102	8,183,484	(113,516,618)	6.72 %
EXPENDITURES					
Current:					
Debt Service:					
Principal	54,400,000	54,400,000	—	54,400,000	— %
Interest	67,648,792	67,648,792	—	67,648,792	— %
Fiscal Fees	35,358	35,358	4,000	31,358	11.31 %
Total Expenditures	122,084,150	122,084,150	4,000	122,080,150	— %
Excess (Deficiency) of Revenues Over Expenditures	(384,048)	(384,048)	8,179,484	8,563,532	
OTHER FINANCING SOURCES (USES):					
Transfers In	384,048	384,048	194,737	189,311	50.71 %
Total Other Financing Sources (Uses)	384,048	384,048	194,737	189,311	50.71 %
Net Change in Fund Balance	—	—	8,374,221	8,374,221	
Fund Balance - Beginning	—	—	15,495,458	—	
Fund Balance - Ending	\$ —	\$ —	\$ 23,869,679	\$ 8,374,221	

CITY OF EL PASO, TEXAS

Combining Balance Sheet Non-major Governmental Funds November 30, 2023

	Special Revenue Funds									
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants	Total
ASSETS										
Pooled Cash and Investments	\$ —	\$ (3,407,227)	\$ —	\$ (1,936,432)	\$ —	\$ —	\$ 45,828,082	\$ 4,242,003	\$ 40,069,610	\$ 84,796,036
Cash with Fiscal Agent	—	—	—	—	—	4,818,505	—	—	—	4,818,505
Restricted Cash and Investments	21,265,734	—	45,080	—	19,702,239	395,780	—	—	23,596,405	65,005,238
Receivables - Net of Allowances										
Interest	144,349	—	200	3,691	166,838	—	355,669	21,570	448,110	1,140,427
Trade	—	—	—	12,840	3,763	—	—	—	311,694	328,297
Notes	—	—	—	—	—	—	—	—	2,499,479	2,499,479
Due from Other Government Agencies	55,617	2,268,830	—	2,338,317	—	—	—	—	—	4,662,764
Other	—	117,650	—	—	—	7,675,672	2,172,044	—	105,003	10,070,369
Due from Component Unit	—	—	—	—	—	—	—	—	668,110	668,110
Prepaid Items	—	—	—	—	—	272,075	—	—	—	272,075
Inventory	—	—	—	—	—	104,698	—	—	—	104,698
Leases Receivable	—	—	—	—	—	—	—	—	8,292,990	8,292,990
Total Assets	\$ 21,465,700	\$ (1,020,747)	\$ 45,280	\$ 418,416	\$ 19,872,840	\$ 13,266,730	\$ 48,355,795	\$ 4,263,573	\$ 75,991,401	\$ 182,658,988
LIABILITIES										
Accounts Payable	\$ 175,013	\$ 51,439	\$ 1,545	\$ 117,135	\$ 35,596	\$ 3,224,719	\$ —	\$ —	\$ 526,742	\$ 4,132,189
Due to Other Funds	—	—	—	—	—	—	2,000,000	—	—	2,000,000
Taxes Payable	39,782	13,312	—	54,741	9,445	—	554	—	10,690	128,524
Unearned Revenue	24,808,763	1,284,511	78,879	409,013	—	4,489,978	—	—	—	31,071,144
Due to Other Government Agencies	—	—	—	26,188	—	—	—	—	671	26,859
Total Liabilities	25,023,558	1,349,262	80,424	607,077	45,041	7,714,697	2,000,554	—	538,103	37,358,716
DEFERRED INFLOWS OF RESOURCES										
Lease Related	—	—	—	—	—	—	—	—	7,937,558	7,937,558
Other	—	—	—	840,015	—	—	—	—	—	840,015
Total Deferred Inflows of Resources	—	—	—	840,015	—	—	—	—	7,937,558	8,777,573
FUND BALANCES (DEFICITS)										
Nonspendable	—	—	—	—	—	376,773	—	—	—	376,773
Restricted	—	—	—	—	19,827,799	5,175,260	—	4,263,573	23,596,405	52,863,037
Committed	—	—	—	—	—	—	46,355,241	—	33,171,469	79,526,710
Assigned	—	—	—	—	—	—	—	—	10,747,866	10,747,866
Unassigned (Deficits)	(3,557,858)	(2,370,009)	(35,144)	(1,028,676)	—	—	—	—	—	(6,991,687)
Total Fund Balances (Deficits)	(3,557,858)	(2,370,009)	(35,144)	(1,028,676)	19,827,799	5,552,033	46,355,241	4,263,573	67,515,740	136,522,699
Total Liabilities and Fund Balances (Deficits)	\$ 21,465,700	\$ (1,020,747)	\$ 45,280	\$ 418,416	\$ 19,872,840	\$ 13,266,730	\$ 48,355,795	\$ 4,263,573	\$ 75,991,401	\$ 182,658,988

CITY OF EL PASO, TEXAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-major Governmental Funds

For the Period Ending November 30, 2023

	Special Revenue Funds									
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants	Total
REVENUES										
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 701,968	\$ 16,843	\$ 718,811
Penalties and Interest-Delinquent taxes	—	—	—	—	—	—	—	—	157	157
Sales Taxes	—	—	—	—	—	—	159,183	—	—	159,183
Hotel Occupancy Tax	—	—	—	—	—	—	381,645	—	962,508	1,344,153
Rental Vehicle Tax	—	—	—	—	—	—	—	—	344,062	344,062
Franchise Fees	—	—	—	—	—	—	3,183,784	—	644,032	3,827,816
Charges for Services	—	—	—	10,327	—	—	25,358	—	3,930,208	3,965,893
Fines and Forfeitures	—	—	—	—	—	—	—	—	162,695	162,695
Licenses and Permits	—	—	—	—	—	—	—	—	271,495	271,495
Ticket Sales	—	—	—	—	—	—	—	—	47,331	47,331
Intergovernmental Revenues	1,059,857	112,513	146,582	1,182,357	4,749	—	—	—	148,562	2,654,620
Investment Earnings	615,122	—	1,408	10,519	545,649	—	1,139,090	53,721	1,204,554	3,570,063
Rents and Other	—	—	—	—	—	—	—	—	687,773	687,773
Total Revenues	1,674,979	112,513	147,990	1,203,203	550,398	—	4,889,060	755,689	8,420,220	17,754,052
EXPENDITURES										
Current:										
General Government	—	—	642	—	—	—	—	12,424	483,785	496,851
Public Safety	4,703,987	812,877	1,190	—	199,150	—	—	—	1,826,469	7,543,673
Public Works	—	—	—	—	—	—	—	—	1,534,118	1,534,118
Public Health	—	—	144,581	2,541,259	240,965	—	—	—	2,311,342	5,238,147
Culture and Recreation	8,277	16,489	—	—	—	5,976	—	—	1,100,979	1,131,721
Economic Development	—	—	—	—	—	—	535,307	14,300	321,751	871,358
Community and Human Development	—	57,094	—	—	—	—	—	—	36,967	94,061
Debt Service:										
Fiscal Fees	—	—	—	—	—	—	—	—	5,450	5,450
Capital Outlay	33,482	1,552,883	—	—	32,100	—	—	—	63,673	1,682,138
Total Expenditures	4,745,746	2,439,343	146,413	2,541,259	472,215	5,976	535,307	26,724	7,684,534	18,597,517
Excess (Deficiency) of Revenues Over Expenditures	(3,070,767)	(2,326,830)	1,577	(1,338,056)	78,183	(5,976)	4,353,753	728,965	735,686	(843,465)
OTHER FINANCING SOURCES (USES):										
Transfers In	—	—	—	—	—	—	1,064,868	—	2,198,970	3,263,838
Transfers Out	—	—	—	—	—	—	—	(210,526)	(2,497,815)	(2,708,341)
Proceeds from Sale of Capital Assets	—	—	—	—	—	—	—	—	520,310	520,310
Total Other Financing Sources (Uses)	—	—	—	—	—	—	1,064,868	(210,526)	221,465	1,075,807
Net Change in Fund Balances	(3,070,767)	(2,326,830)	1,577	(1,338,056)	78,183	(5,976)	5,418,621	518,439	957,151	232,342
Fund Balances (Deficits) - Beginning	(487,091)	(43,179)	(36,721)	309,380	19,749,616	5,558,009	40,936,620	3,745,134	66,558,589	136,290,357
Fund Balances (Deficits) - Ending	<u>\$ (3,557,858)</u>	<u>\$ (2,370,009)</u>	<u>\$ (35,144)</u>	<u>\$ (1,028,676)</u>	<u>\$ 19,827,799</u>	<u>\$ 5,552,033</u>	<u>\$ 46,355,241</u>	<u>\$ 4,263,573</u>	<u>\$ 67,515,740</u>	<u>\$ 136,522,699</u>

CITY OF EL PASO, TEXAS

Combining Statement of Net Position

Internal Service Funds

November 30, 2023

	Supply and Support	Self Insurance	Total
ASSETS:			
Current Assets:			
Pooled Cash and Investments	\$ 2,309,484	\$ 43,669,926	\$ 45,979,410
Receivables - Net of Allowances			
Interest	16,529	334,068	350,597
Trade	21,911	—	21,911
Inventory	1,047,574	—	1,047,574
Total Current Assets	3,395,498	44,003,994	47,399,492
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements & Equipment, Net	19,231	—	19,231
Total Noncurrent Assets	19,231	—	19,231
Total Assets	3,414,729	44,003,994	47,418,723
DEFERRED OUTFLOWS OF RESOURCES			
Pension Contributions Subsequent to Measurement Date	559,512	162,682	722,194
Difference in Projected and Actual Earnings on Pension Investments	638,089	185,529	823,618
Difference in Expected and Actual Pension Experience	76,467	22,233	98,700
Change in Assumptions for Pensions	238	70	308
Change in Assumptions for Other Postemployment Benefits	125,042	(19,910)	105,132
Difference in Expected and Actual Other Postemployment Benefits Experience	189,031	22,009	211,040
Total Deferred Outflows of Resources	1,588,379	372,613	1,960,992
Total Assets & Deferred Outflows of Resources	\$ 5,003,108	\$ 44,376,607	\$ 49,379,715
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 283,908	\$ 39,176	\$ 323,084
Compensated Absences - Due Within One year	176,211	46,097	222,308
Other Postemployment Benefits - Due Within One Year	43,330	5,142	48,472
Total Current Liabilities	503,449	90,415	593,864
Noncurrent Liabilities:			
Compensated Absences	411,159	107,560	518,719
Other Postemployment Benefits	2,123,147	251,959	2,375,106
Net Pension Liability	3,594,423	1,045,103	4,639,526
Claims and Judgments	—	21,934,396	21,934,396
Total Noncurrent Liabilities	6,128,729	23,339,018	29,467,747
Total Liabilities	6,632,178	23,429,433	30,061,611
DEFERRED INFLOWS OF RESOURCES			
Difference in Actual and Expected for Other Postemployment Benefits Experience	153,997	(22,677)	131,320
Change in Assumptions for Other Postemployment Benefits	1,094,595	126,742	1,221,337
Total Deferred Inflows of Resources	1,248,592	104,065	1,352,657
NET POSITION:			
Net Investment in Capital Assets	19,231	—	19,231
Unrestricted (Deficit)	(2,896,893)	20,843,109	17,946,216
Total Net Position (Deficit)	(2,877,662)	20,843,109	17,965,447
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	\$ 5,003,108	\$ 44,376,607	\$ 49,379,715

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Period Ending November 30, 2023

	Supply and Support	Self Insurance	Total
OPERATING REVENUES			
Sales to Departments	\$ 4,925,294	\$ —	\$ 4,925,294
Premium Contributions	—	17,226,715	17,226,715
General Revenues	1,421	112,399	113,820
Total Operating Revenues	4,926,715	17,339,114	22,265,829
OPERATING EXPENSES:			
Personnel Services	1,294,297	631,555	1,925,852
Outside Contracts	28,659	542,977	571,636
Professional Services	—	247,518	247,518
Fuel and Lubricants	1,587,747	—	1,587,747
Materials and Supplies	847,977	4,556	852,533
Utilities	4,552	—	4,552
Travel and Training	1,653	—	1,653
Benefits Provided	—	13,518,598	13,518,598
Maintenance and Repairs	425,882	—	425,882
Other Operating Expenses	1,593	2,548	4,141
Total Operating Expenses	4,192,360	14,947,752	19,140,112
Operating Loss	734,355	2,391,362	3,125,717
NONOPERATING REVENUES (EXPENSES):			
Investment Earnings	78,049	1,115,263	1,193,312
Total Nonoperating Revenues (Expenses)	78,049	1,115,263	1,193,312
Change in Net Position	812,404	3,506,625	4,319,029
Net Position (Deficit) - Beginning of Year	(3,690,066)	17,336,484	13,646,418
Net Position (Deficit) - End of Year	\$ (2,877,662)	\$20,843,109	\$17,965,447

CITY OF EL PASO, TEXAS

Combining Statement of Cash Flows Internal Service Funds

For the Period Ending November 30, 2023

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 1,421	\$ 17,339,081	\$ 17,340,502
Receipts from Interfund Services	4,922,795	—	4,922,795
Payments to Suppliers	(4,153,325)	(14,546,087)	(18,699,412)
Payments to Employees	(1,495,904)	(707,708)	(2,203,612)
Net Cash Provided by (Used in) Operating Activities	(725,013)	2,085,286	1,360,273
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	(40,600)	—	(40,600)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(40,600)	—	(40,600)
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale of Investments	2,988,834	40,418,056	43,406,890
Interest	607	8,202	8,809
Net Cash Provided by (Used in) Investing Activities	2,989,441	40,426,258	43,415,699
Net Increase in Cash	2,223,828	42,511,544	44,735,372
Cash - Beginning of the Year	85,656	1,158,382	1,244,038
Cash - End of the Year	\$ 2,309,484	\$ 43,669,926	\$ 45,979,410
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating Income (Loss)	\$ 734,355	\$ 2,391,362	\$ 3,125,717
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used in) Operating Activities:			
Change in Assets and Liabilities:			
Receivables, Net	(2,500)	—	(2,500)
Accounts and Other Payables	(1,456,868)	(306,076)	(1,762,944)
Net Cash Provided by (Used in) Operating Activities	\$ (725,013)	\$ 2,085,286	\$ 1,360,273

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Pension Trust Funds
November 30, 2023

	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2022)				Total Pension Trust Funds
	City Employees Retirement Trust	Firemen Division	Policemen Division	Total	
Assets					
Cash and Cash Equivalents	\$ 9,483,313	\$ 18,113,831	\$ 26,317,486	\$ 44,431,317	\$ 53,914,630
Investments:					
Commingled Funds	164,229,287	—	—	—	164,229,287
U.S. Government Securities	30,463,493	—	—	—	30,463,493
Bank Collective Investment Funds	475,660,095	—	—	—	475,660,095
Private Equities	139,705,018	132,046,649	191,852,998	323,899,647	463,604,665
Real Estate Investment Funds	92,504,202	65,099,788	94,584,677	159,684,465	252,188,667
Fixed Income Securities	—	130,512,111	189,623,443	320,135,554	320,135,554
Domestic Equities	—	186,749,131	271,331,238	458,080,369	458,080,369
International Equities	—	175,190,434	254,537,396	429,727,830	429,727,830
Securities Lending Collateral	—	15,139,387	21,996,292	37,135,679	37,135,679
Receivables - Net of Allowances					
Commission Credits Receivable	1,869	—	—	—	1,869
Employer Contributions	971,295	602,112	726,990	1,329,102	2,300,397
Employee Contributions	1,524,780	602,112	726,990	1,329,102	2,853,882
Accrued Interest and Dividends	378,927	—	—	—	378,927
Other Receivables	—	85	86	171	171
Prepaid Items	25,035	—	—	—	25,035
Capital Assets:					
Land	521,174	—	—	—	521,174
Buildings, Improvements & Equipment, Net	1,511,113	817,869	817,871	1,635,740	3,146,853
TOTAL ASSETS	916,979,601	724,873,509	1,052,515,467	1,777,388,976	2,694,368,577
LIABILITIES					
Accounts Payable	—	507,422	634,293	1,141,715	1,141,715
Accrued Expenses	2,665,841	40,471,035	73,103,600	113,574,635	116,240,476
Unearned Revenue - Commission Credits	1,869	—	—	—	1,869
TOTAL LIABILITIES	2,667,710	40,978,457	73,737,893	114,716,350	117,384,060
NET POSITION:					
Restricted for Pensions	<u>\$ 914,311,891</u>	<u>\$ 683,895,052</u>	<u>\$ 978,777,574</u>	<u>\$ 1,662,672,626</u>	<u>\$ 2,576,984,517</u>

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Period Ending November 30, 2023

	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2022)				Total Pension Trust Funds
	City Employees Retirement Trust	Firemen Division	Policemen Division	Total	
ADDITIONS:					
Contributions:					
Employer	\$ 33,055,632	\$ 14,207,513	\$ 18,683,993	\$ 32,891,506	\$ 65,947,138
Employee	18,582,860	13,730,670	17,973,430	31,704,100	50,286,960
Total Contributions	51,638,492	27,938,183	36,657,423	64,595,606	116,234,098
Investment Income:					
Net Change in Fair Value	33,125,191	(99,597,499)	(145,105,512)	(244,703,011)	(211,577,820)
Interest	2,194,209	3,338,056	4,857,357	8,195,413	10,389,622
Dividends	4,372,122	7,735,257	11,265,734	19,000,991	23,373,113
Securities Lending Income (Loss)	—	101,163	146,885	248,048	248,048
Less Investment Expenses	(1,959,424)	(1,897,801)	(2,560,235)	(4,458,036)	(6,417,460)
Miscellaneous Income	50	—	—	—	50
Net Investment Income (Loss)	37,732,148	(90,320,824)	(131,395,771)	(221,716,595)	(183,984,447)
Total Additions	89,370,640	(62,382,641)	(94,738,348)	(157,120,989)	(67,750,349)
DEDUCTIONS					
Benefit Payments	77,218,433	42,919,790	63,274,280	106,194,070	183,412,503
Refunds of Contributions	3,848,122	4,896,015	8,932,546	13,828,561	17,676,683
Administrative Expenses	2,023,983	895,912	901,753	1,797,665	3,821,648
Depreciation/Amortization Expense	242,122	79,102	79,102	158,204	400,326
Total Deductions	83,332,660	48,790,819	73,187,681	121,978,500	205,311,160
Net Increase (Decrease) in Fiduciary Net Position	6,037,980	(111,173,460)	(167,926,029)	(279,099,489)	(273,061,509)
Net Position - Beginning of the Year	908,273,911	795,068,512	1,146,703,603	1,941,772,115	2,850,046,026
Net Position - End of the Year	\$ 914,311,891	\$ 683,895,052	\$ 978,777,574	\$1,662,672,626	\$ 2,576,984,517

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Custodial Funds
November 30, 2023

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ASSETS			
Pooled Cash and Investments	\$ 35,040,863	\$ (287,299)	\$ 34,753,564
Investments	19,499,667	—	19,499,667
Receivables:			
Due from Other Government Agencies	2,115,032	295,821	2,410,853
Capital Assets			
Lease Right of Use, Net	—	247,503	247,503
SBITA Right of Use, Net	—	2,440	2,440
Construction in Progress	3,089,390	—	3,089,390
TOTAL ASSETS	59,744,952	258,465	60,003,417
LIABILITIES			
Accounts Payable	42,946	6,006	48,952
Accrued Expenses	317,488	98,723	416,211
Taxes Payable	—	7,375	7,375
Lease Liability	—	258,247	258,247
Accrued Interest on Long-term Liabilities	1,335,901	—	1,335,901
Unearned Revenue	13,245,790	—	13,245,790
Bonds and Notes Payable	94,613,297	—	94,613,297
TOTAL LIABILITIES	109,555,422	370,351	109,925,773
DEFERRED INFLOW OF RESOURCES - OTHER	3,529,049	—	3,529,049
NET POSITION (DEFICIT)			
Net Investment in Capital Assets	3,089,390	—	3,089,390
Unrestricted (Deficit)	(56,428,909)	(111,886)	(56,540,795)
Total Net Position (Deficit)	\$ (53,339,519)	\$ (111,886)	\$ (53,451,405)

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Period Ending November 30, 2023

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ADDITIONS:			
Federal Grant Proceeds	\$ —	\$ 947,797	\$ 947,797
State Grant Proceeds	—	97,953	97,953
Bike Share Revenues	16,153	—	16,153
Local Governments	1,622,156	14,933	1,637,089
Investment Earnings	623,539	—	623,539
Total Additions	<u>2,261,848</u>	<u>1,060,683</u>	<u>3,322,531</u>
DEDUCTIONS:			
Salaries and Benefits	116,239	239,210	355,449
Professional Services	1,248	6,214	7,462
Contract Services	—	82,869	82,869
Supplies and Other	2,413	2,780	5,193
Administrative Cost	6,853	41,716	48,569
Interest on Long-term Debt	377,152	—	377,152
Intergovernmental Transfer of Capital Assets	24,893	—	24,893
Grants - Subrecipients	—	89,587	89,587
Total Deductions	<u>528,798</u>	<u>462,376</u>	<u>991,174</u>
Net Change in Fiduciary Net Position	1,733,050	598,307	2,331,357
Net Position (Deficit) - Beginning of the Year	<u>(55,072,569)</u>	<u>(710,193)</u>	<u>(55,782,762)</u>
Net Position (Deficit) - End of the Year	<u><u>\$ (53,339,519)</u></u>	<u><u>\$ (111,886)</u></u>	<u><u>\$ (53,451,405)</u></u>

**BUDGETARY SCHEDULES
ENTERPRISE FUNDS
OPERATIONS**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
El Paso International Airport
For the Period Ending November 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 44,480,886	\$ 44,480,886	\$ 10,745,417	\$ (33,735,469)	24.16 %
Charges of Fares and Fees	576,950	576,950	266,207	(310,743)	46.14 %
General Revenues	2,156,503	2,156,503	652,157	(1,504,346)	30.24 %
Total Revenues	47,214,339	47,214,339	11,663,781	(35,550,558)	24.70 %
EXPENSES:					
Personnel Services	22,487,180	22,487,180	4,895,093	17,592,087	21.77 %
Contractual Services	111,100	111,100	2,750	108,350	2.48 %
Professional Services	928,710	984,710	40,874	943,836	4.15 %
Outside Contracts	9,787,458	9,846,458	613,497	9,232,961	6.23 %
Fuel and Lubricants	460,223	455,223	60,429	394,794	13.27 %
Materials and Supplies	1,360,133	1,300,133	254,814	1,045,319	19.60 %
Communications	217,070	217,070	1,597	215,473	0.74 %
Utilities	2,573,520	2,573,520	430,476	2,143,044	16.73 %
Travel	199,420	199,420	48,454	150,966	24.30 %
Benefits Provided	550	550	—	550	— %
Maintenance and Repairs	901,580	851,580	71,686	779,894	8.42 %
Other Operating Expenses	3,340,959	3,340,959	703,902	2,637,057	21.07 %
Total Expenses	42,367,903	42,367,903	7,123,572	35,244,331	16.81 %
Operating Income	4,846,436	4,846,436	4,540,209	(306,227)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	365,600	365,600	—	(365,600)	— %
Transfers Out	(3,008,500)	(3,008,500)	—	3,008,500	— %
Intrafund Transfers	(2,423,536)	(2,423,536)	—	2,423,536	— %
Investment Earnings	220,000	220,000	1,778,634	1,558,634	808.47 %
Total Nonoperating Revenues (Expenses)	(4,846,436)	(4,846,436)	1,778,634	6,625,070	— %
Change in Net Position	—	—	6,318,843	6,318,843	
Net Position - Beginning	—	—	251,609,213	—	
Net Position - Ending	\$ —	\$ —	\$ 257,928,056	\$ 6,318,843	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Environmental Services
For the Period Ending November 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 68,338,000	\$ 68,338,000	\$ 11,764,082	\$ (56,573,918)	17.21 %
General Revenues	242,455	242,455	178,260	(64,195)	73.52 %
Total Revenues	68,580,455	68,580,455	11,942,342	(56,638,113)	17.41 %
EXPENSES:					
Personnel Services	26,157,620	26,157,620	5,395,752	20,761,868	20.63 %
Professional Services	310,750	298,750	—	298,750	— %
Outside Contracts	3,907,000	4,249,156	675,216	3,573,940	15.89 %
Fuel and Lubricants	4,485,500	4,485,500	824,357	3,661,143	18.38 %
Materials and Supplies	7,959,500	7,856,413	1,938,638	5,917,775	24.68 %
Communications	301,400	300,200	30,232	269,968	10.07 %
Utilities	122,000	122,000	25,060	96,940	20.54 %
Travel	122,000	124,000	18,928	105,072	15.26 %
Maintenance and Repairs	588,500	618,500	11,477	607,023	1.86 %
Other Operating Expenses	5,496,488	5,186,619	848,651	4,337,968	16.36 %
Landfill and Transfer Station	1,000,000	1,000,000	—	1,000,000	— %
Total Expenses	50,450,758	50,398,758	9,768,311	40,630,447	19.38 %
Operating Income	18,129,697	18,181,697	2,174,031	(16,007,666)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	9,355,931	9,355,931	2,338,983	(7,016,948)	25.00 %
Transfers Out	(52,135,283)	(61,124,200)	(4,553,322)	56,570,878	7.45 %
Investment Earnings	750,000	750,000	1,791,414	1,041,414	238.86 %
Interest Expense	(270,143)	(270,143)	—	270,143	— %
Current Portion - Bonds	(1,475,000)	(1,475,000)	—	1,475,000	— %
Intrafund Transfers	25,644,798	34,581,715	—	(34,581,715)	— %
Capital Contributions	—	—	9,044	9,044	— %
Total Nonoperating Revenues (Expenses)	(18,129,697)	(18,181,697)	(413,881)	17,767,816	2.28 %
Change in Net Position	—	—	1,760,150	1,760,150	
Net Position - Beginning	—	—	92,699,855	—	
Net Position - Ending	\$ —	\$ —	\$ 94,460,005	\$ 1,760,150	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Mass Transit
For the Period Ending November 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 865,000	\$ 865,000	\$ 288,333	\$ (576,667)	33.33 %
Charges of Fares and Fees	5,570,040	5,570,040	1,431,089	(4,138,951)	25.69 %
General Revenues	1,665,000	1,665,000	135,677	(1,529,323)	8.15 %
Total Revenues	8,100,040	8,100,040	1,855,099	(6,244,941)	22.90 %
EXPENSES:					
Personnel Services	27,829,714	27,829,714	6,107,365	21,722,349	21.95 %
Professional Services	679,879	844,879	38,358	806,521	4.54 %
Outside Contracts	10,962,760	13,492,878	887,233	12,605,645	6.58 %
Contractual Services	50,000	50,000	—	50,000	— %
Fuel and Lubricants	4,112,900	4,172,900	310,682	3,862,218	7.45 %
Materials and Supplies	1,636,950	1,652,832	1,956	1,650,876	0.12 %
Communications	207,500	207,500	14,589	192,911	7.03 %
Utilities	1,883,000	1,883,000	318,571	1,564,429	16.92 %
Travel	170,500	170,500	21,780	148,720	12.77 %
Benefits Provided	60,000	60,000	5,500	54,500	9.17 %
Maintenance and Repairs	941,000	865,700	—	865,700	— %
Other Operating Expenses	18,360,769	15,665,069	1,182,570	14,482,499	7.55 %
Total Expenses	66,894,972	66,894,972	8,888,604	58,006,368	13.29 %
Operating Loss	(58,794,932)	(58,794,932)	(7,033,505)	51,761,427	
NONOPERATING REVENUES (EXPENSES)					
Sales Tax	66,100,000	66,100,000	16,020,036	(50,079,964)	24.24 %
Investment Earnings	550,000	550,000	3,093,213	2,543,213	562.40 %
Interest Expense	(1,530,118)	(1,530,118)	—	1,530,118	— %
Current Portion - Bonds	(2,010,000)	(2,010,000)	—	2,010,000	— %
Intrafund Transfers	4,162,050	9,262,050	—	(9,262,050)	— %
Transfers Out	(8,477,000)	(13,577,000)	—	13,577,000	— %
Total Nonoperating Revenues (Expenses)	58,794,932	58,794,932	19,113,249	(39,681,683)	32.51 %
Change in Net Position	—	—	12,079,744	12,079,744	
Net Position - Beginning	—	—	271,916,757	—	
Net Position - Ending	\$ —	\$ —	\$ 283,996,501	\$ 12,079,744	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
International Bridges
For the Period Ending November 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Tolls	\$ 20,279,019	\$ 20,279,019	\$ 5,431,402	\$ (14,847,617)	26.78 %
General Revenues	90,250	90,250	23,200	(67,050)	25.71 %
Charges of Rentals and Fees	578,002	578,002	117,535	(460,467)	20.33 %
Total Revenues	20,947,271	20,947,271	5,572,137	(15,375,134)	26.60 %
EXPENSES:					
Personnel Services	4,267,577	4,267,577	883,789	3,383,788	20.71 %
Professional Services	123,215	117,049	1,525	115,524	1.30 %
Outside Contracts	2,311,920	2,296,309	332,340	1,963,969	14.47 %
Fuel and Lubricants	13,000	13,000	1,634	11,366	12.57 %
Materials and Supplies	179,730	185,896	21,450	164,446	11.54 %
Communications	12,700	12,700	—	12,700	— %
Utilities	106,500	106,500	18,038	88,462	16.94 %
Travel	32,000	32,000	1,639	30,361	5.12 %
Maintenance and Repairs	221,760	206,760	33,514	173,246	16.21 %
Other Operating Expenses	550,480	550,480	131,246	419,234	23.84 %
Total Expenses	7,818,883	7,788,272	1,425,175	6,363,096	18.30 %
Operating Income	13,128,388	13,158,999	4,146,962	(9,012,038)	
NONOPERATING REVENUES (EXPENSES)					
Transfers Out	(13,056,298)	(13,056,298)	(3,531,510)	(9,524,788)	27.05 %
Investment Earnings	—	—	57	(57)	— %
Capital Outlay	(72,090)	(102,701)	(15,611)	(87,090)	15.20 %
Total Nonoperating Revenues (Expenses)	(13,128,388)	(13,158,999)	(3,547,064)	(9,611,935)	26.96 %
Change in Net Position	—	—	599,898	599,897	
Net Position - Beginning	—	—	11,006,119	—	
Net Position - Ending	\$ —	\$ —	\$ 11,606,017	\$ 599,897	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Tax Office
For the Period Ending November 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
General Revenues	\$ —	\$ —	\$ 3,521	\$ 3,521	— %
Intergovernmental Revenues	2,078,462	2,078,462	1,667,027	(411,435)	80.20 %
Penalties and Interest - Delinquent Taxes	525,000	525,000	127,995	(397,005)	24.38 %
Total Revenues	2,603,462	2,603,462	1,798,543	(804,919)	69.08 %
EXPENSES:					
Personnel Services	1,518,829	1,518,829	338,014	1,180,815	22.25 %
Professional Services	469	469	—	469	— %
Outside Contracts	375,500	375,500	190,810	184,690	50.81 %
Fuel and Lubricants	100	100	37	63	37.00 %
Materials and Supplies	37,532	37,532	5,747	31,785	15.31 %
Communications	117,800	117,800	111,830	5,970	94.93 %
Travel	8,000	8,000	—	8,000	— %
Other Operating Expenses	556,232	556,232	149,151	407,081	26.81 %
Total Expenses	2,614,462	2,614,462	795,589	1,818,873	30.43 %
Operating Income (Loss)	(11,000)	(11,000)	1,002,954	1,013,954	
NONOPERATING REVENUES (EXPENSES)					
Budget Only	11,000	284,000	—	(284,000)	— %
Transfers Out	—	(273,000)	—	273,000	— %
Investment Earnings	—	—	44,487	44,487	— %
Total Nonoperating Revenues (Expenses)	11,000	11,000	44,487	33,487	404.43 %
Change in Net Position	—	—	1,047,441	1,047,441	
Net Position - Beginning	—	—	1,412,775	—	
Net Position - Ending	\$ —	\$ —	\$ 2,460,216	\$ 1,047,441	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Supply and Support
For the Period Ending November 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Sales to Departments	\$ 17,419,212	\$ 17,419,212	\$ 4,925,294	\$ (12,493,918)	28.28 %
General Revenues	7,000	7,000	1,421	(5,579)	20.30 %
Total Revenues	17,426,212	17,426,212	4,926,715	(12,499,497)	28.27 %
EXPENSES:					
Personnel Services	5,999,399	5,999,399	1,294,297	4,705,102	21.57 %
Outside Contracts	227,873	227,873	28,659	199,214	12.58 %
Fuel and Lubricants	5,069,000	5,069,000	1,587,747	3,481,253	31.32 %
Materials and Supplies	4,008,720	4,008,720	847,977	3,160,743	21.15 %
Communications	3,000	3,000	—	3,000	— %
Utilities	32,500	32,500	4,552	27,948	14.01 %
Travel	6,500	6,500	1,653	4,847	25.43 %
Benefits Provided	2,500	2,500	—	2,500	— %
Maintenance and Repairs	1,825,720	1,825,720	425,882	1,399,838	23.33 %
Other Operating Expenses	51,000	51,000	1,593	49,407	3.12 %
Total Expenses	17,226,212	17,226,212	4,192,360	13,033,852	24.34 %
Operating Income	200,000	200,000	734,355	534,355	
NONOPERATING REVENUES (EXPENSES)					
Investment Earnings	—	—	78,049	78,049	— %
Capital Outlay	(200,000)	(200,000)	—	200,000	— %
Total Nonoperating Revenues (Expenses)	(200,000)	(200,000)	78,049	278,049	39.02 %
Change in Net Position	—	—	812,404	812,404	
Net Position (Deficit) - Beginning	—	—	(3,690,066)	—	
Net Position (Deficit) - Ending	\$ —	\$ —	\$ (2,877,662)	\$ 812,404	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Self Insurance
For the Period Ending November 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Premium Contributions	\$ 72,562,591	\$ 72,562,591	\$ 17,226,715	\$ (55,335,876)	23.74 %
General Revenues	—	—	112,399	112,399	— %
Total Revenues	72,562,591	72,562,591	17,339,114	(55,223,477)	23.90 %
EXPENSES:					
Personnel Services	3,400,647	3,400,647	631,555	2,769,092	18.57 %
Professional Services	1,052,925	1,052,925	247,518	805,407	23.51 %
Outside Contracts	2,021,910	2,021,910	542,977	1,478,933	26.85 %
Materials and Supplies	32,950	32,950	4,556	28,394	13.83 %
Communications	25	25	—	25	— %
Benefits Provided	68,787,085	68,787,085	13,518,598	55,268,487	19.65 %
Other Operating Expenses	17,050	17,050	2,548	14,502	14.94 %
Total Expenses	75,312,591	75,312,591	14,947,752	60,364,840	19.85 %
Operating Income (Loss)	(2,750,000)	(2,750,000)	2,391,362	5,141,363	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	250,000	250,000	—	(250,000)	— %
Investment Earnings	—	—	1,115,263	1,115,263	— %
Intrafund Transfers	2,500,000	2,500,000	—	(2,500,000)	— %
Total Nonoperating Revenues (Expenses)	2,750,000	2,750,000	1,115,263	(1,634,737)	40.56 %
Change in Net Position	—	—	3,506,625	3,506,626	
Net Position - Beginning	—	—	17,336,484	—	
Net Position - Ending	\$ —	\$ —	\$ 20,843,109	\$ 3,506,626	