

## CITY OF EL PASO, TEXAS

## BALANCE SHEET

## GOVERNMENTAL FUNDS

October 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	(5,391,059)	2,831,495	6,362,793	262,175,388	348,590	37,662,500	303,989,707
Receivables - Net of Allowances							
Taxes	20,143,224	-	2,963,556	239,874	193,719	431,759	23,972,132
Interest	1,254	277,529	978	2,392	-	1,198	283,351
Trade	2,314,589	-	1,008,237	1,602,860	29,657	315,955	5,271,298
Notes	1,900,000	58,713,456	-	-	-	23,069	60,636,525
Due from Other Government Agencies	43,309	1,681,112	-	1,887,620	-	11,939,385	15,551,426
Other	9,077,061	-	-	-	-	7,011,001	16,088,062
Due from Other Funds	-	-	-	6,401,345	-	-	6,401,345
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,798,045	-	-	-	-	58,844	3,856,889
Total Assets	32,493,414	63,503,592	10,335,564	272,309,479	571,966	57,640,599	436,854,614
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>32,493,414</b>	<b>63,503,592</b>	<b>10,335,564</b>	<b>272,309,479</b>	<b>571,966</b>	<b>57,640,599</b>	<b>436,854,614</b>
<b>LIABILITIES</b>							
Accounts Payable	3,924,553	521,941	(1)	(8,099,352)	(1)	10,579,455	6,926,595
Due to Other Funds	3,928	-	-	2,107,710	-	3,000,000	5,111,638
Taxes Payable	657,362	-	(7,562)	-	-	4,222	654,022
Unearned Revenue	3,860,717	-	-	-	-	13,009,168	16,869,885
Due to Other Government Agencies	-	4,823	-	-	-	165,656	170,479
Total Liabilities	8,446,823	526,764	(7,563)	(5,991,642)	(1)	26,758,501	29,732,882
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	62,977,151	-	-	-	-	62,977,151
Unavailable Revenues Property Taxes	5,207,229	-	2,583,478	-	-	-	7,790,707
Total Deferred Inflows of Resources	5,207,229	62,977,151	2,583,478	-	-	-	70,767,858
<b>FUND BALANCES:</b>							
Nonspendable	3,798,045	-	-	-	-	58,844	3,856,889
Restricted	18,370,302	-	7,759,649	278,301,121	571,967	19,057,054	324,060,093
Committed	-	-	-	-	-	12,465,448	12,465,448
Unassigned	(3,328,985)	-	-	-	-	(699,248)	(4,028,233)
Total Fund Balances	18,839,362	-	7,759,649	278,301,121	571,967	30,882,098	336,354,197
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>32,493,414</b>	<b>63,503,915</b>	<b>10,335,564</b>	<b>272,309,479</b>	<b>571,966</b>	<b>57,640,599</b>	<b>436,854,937</b>



CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF CHANGES IN NET POSITION  
 PENSION TRUST FUNDS  
 For the Two Months Ended October 31, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
<b>Other Income</b>				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
Total additions	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	<u>732,892,525</u>	<u>517,224,488</u>	<u>753,637,428</u>	<u>2,003,754,441</u>
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

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**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF NET POSITION**  
**PENSION TRUST FUNDS**  
October 31, 2017

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>546,438,446</b>	<b>800,542,438</b>	<b>2,051,202,588</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,228,821</b>	<b>60,373,477</b>	<b>105,435,833</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Two Months Ended October 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	2,810,877	17,391,568	20,202,445
Payments to suppliers	(1,971,719)	(7,372,536)	(9,344,255)
Payments to employees	(652,099)	(114,502)	(766,601)
Net cash provided (used) by operating activities	<u>187,059</u>	<u>9,904,530</u>	<u>10,091,589</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	-	-	-
Net cash (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of Investments	-	10,077,486	10,077,486
Net cash provided by investing activities	<u>-</u>	<u>10,077,486</u>	<u>10,077,486</u>
Net increase in cash and cash equivalents	187,059	19,982,016	20,169,075
Balances - beginning of the year	714,135	14,869,707	15,583,842
Balances - end of the year	<u>901,194</u>	<u>34,851,723</u>	<u>35,752,917</u>
		<u>(14,734,239)</u>	
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	1,225,260	(14,108,719)	(12,883,459)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	1,626	-	1,626
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	4,675	504,029	508,704
Inventories	(95,897)	-	(95,897)
Other assets	-	973,786	973,786
Accounts and other payables	(456,002)	(1,087,250)	(1,543,252)
Accrued expenses	(71,516)	(13,661)	(85,177)
Net cash provided (used) by operating activities	<u>608,146</u>	<u>(13,731,815)</u>	<u>(13,123,669)</u>
		<u>23,636,345</u>	

## CITY OF EL PASO, TEXAS

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

## INTERNAL SERVICE FUNDS

For the Two Months Ended October 31, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	18,756,000	3,041,309	-	-	3,041,309
Premium Contributions	-	-	63,270,587	(5,191,233)	(5,191,233)
General Revenues	7,000	-	-	110,881	110,881
<b>TOTAL OPERATING REVENUES</b>	<b>18,763,000</b>	<b>3,041,309</b>	<b>63,270,587</b>	<b>(5,080,352)</b>	<b>(2,039,043)</b>
OPERATING EXPENSES:					
Personnel Services	5,100,362	640,901	1,993,058	292,733	933,634
Outside Contracts	162,300	49,940	3,851,100	487,890	537,830
Professional Services	-	-	1,294,536	187,233	187,233
Fuel and Lubricants	6,230,300	838,244	-	-	838,244
Materials and Supplies	5,076,732	610,226	43,100	2,438	612,664
Communications	4,000	40	1,300	6	46
Utilities	34,500	4,687	-	-	4,687
Operating Leases	9,000	1,387	6,000	-	1,387
Travel and Entertainment	1,000	-	5,075	-	-
Benefits Provided	2,500	-	55,073,118	8,057,207	8,057,207
Maintenance and Repairs	1,950,000	274,947	-	-	274,947
Other Operating Expenses	34,000	(605,136)	7,300	860	(604,276)
Depreciation	-	813	-	-	813
<b>TOTAL OPERATING EXPENSES</b>	<b>18,604,694</b>	<b>1,816,049</b>	<b>62,274,587</b>	<b>9,028,367</b>	<b>10,844,416</b>
<b>OPERATING INCOME(LOSS)</b>	<b>158,306</b>	<b>1,225,260</b>	<b>996,000</b>	<b>(14,108,719)</b>	<b>(12,883,459)</b>
<b>INCOME(LOSS)</b>	<b>158,306</b>	<b>1,225,260</b>	<b>996,000</b>	<b>(14,108,719)</b>	<b>(12,883,459)</b>
Transfers Out	-	-	504,000	42,000	42,000
Change in net position	158,306	1,225,260	1,500,000	(14,066,719)	(12,841,459)
Total Net Position-beginning	-	(3,363,618)	-	18,464,630	15,101,012
Total Net Position-ending		(2,138,358)		4,397,911	2,259,553

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

October 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	1,893,598	20,117,484	22,011,082
Receivables - Net of Allowances			
Interest		568	568
Trade	79	2,859	2,938
Inventory	1,142,895	-	1,142,895
Capital Assets:			
Buildings, Improvements & Equipment, Net	345,067	-	345,067
<b>TOTAL ASSETS</b>	<b>3,381,639</b>	<b>20,620,912</b>	<b>24,002,551</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	396,605	115,316	511,921
Deferred Outflow of Resources - Econ/Demog Losses	47,053	13,682	60,735
<b>Total Deferred Outflows of Resources</b>	<b>443,658</b>	<b>128,998</b>	<b>572,656</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>3,825,297</b>	<b>20,749,910</b>	<b>24,575,207</b>
<b>LIABILITIES:</b>			
Accounts Payable	276,622	(792,135)	(515,513)
Compensated Absences	595,882	118,907	714,789
Other Postemployment Benefits	1,755,596	238,964	1,994,560
Net Pension Obligation	3,335,555	969,837	4,305,392
Claims and Judgments		15,816,426	15,816,426
<b>TOTAL LIABILITIES</b>	<b>5,963,655</b>	<b>16,351,999</b>	<b>22,315,654</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Investment Earnings		-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,214,240)	4,397,911	2,183,671
<b>TOTAL NET POSITION</b>	<b>(2,138,358)</b>	<b>4,397,911</b>	<b>2,259,553</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>3,825,297</b>	<b>20,749,910</b>	<b>24,575,207</b>

CITY OF EL PASO, TEXAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
DEBT SERVICE FUND  
For the Two Months Ended October 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Adopted</u>	<u>Final</u>		
Resources (inflows):				
Property taxes	93,793,531	93,793,531	716,182	(93,077,349)
Penalties and Interest-Delinquent taxes	-	-	66,697	66,697
Parking meter revenue	-	-	2	2
Federal tax credit - Build America Bonds	2,063,819	2,063,819	-	(2,063,819)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	5,440,369	5,440,369	-	(5,440,369)
Amounts available for appropriation	<u>101,297,719</u>	<u>101,297,719</u>	<u>782,881</u>	<u>(100,514,838)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	46,792,506	46,792,506	-	46,792,506
Interest	54,319,283	54,319,283	-	54,319,283
Fiscal fees	-	-	5,850	(5,850)
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>101,237,719</u>	<u>101,237,719</u>	<u>5,850</u>	<u>101,231,869</u>
Increase (Decrease) in fund balance	60,000.00	60,000	777,031	717,031
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>6,982,618</u>	<u>4,810,007</u>
Fund balance, Ending	<u><u>2,232,611</u></u>	<u><u>2,232,611</u></u>	<u><u>7,759,649</u></u>	<u><u>5,527,038</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.



**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 For the Two Months Ended October 31, 2017

	Special revenue funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>Revenues</b>						
Sales Taxes	-	-	-	-	10,663	10,663
Charges for Services	17,088	-	1,077	22,733	2,255,545	2,296,443
Fines and Forfeitures	-	-	-	-	213,517	213,517
Licenses and Permits	-	-	-	-	-	-
Intergovernmental Revenues	474,521	464,073	-	1,803,173	(4,331)	2,737,436
Rents and Other	-	(750)	-	-	93,879	93,129
<b>Total revenues</b>	<b>491,609</b>	<b>463,323</b>	<b>1,077</b>	<b>1,825,906</b>	<b>3,260,302</b>	<b>6,042,217</b>
<b>Expenditures</b>						
<b>Current:</b>						
General Government	-	4,286	-	-	58,575	62,861
Public Safety	481,695	371,935	-	54,385	491,364	1,399,379
Public Works	-	-	-	-	887,481	887,481
Public Health	-	-	-	1,753,354	-	1,753,354
Parks Department	-	407	-	-	169,100	169,507
Library	7,871	-	-	-	8,482	16,353
Non Departmental	-	-	-	-	53,202	53,202
Culture and Recreation	923	84,683	8,182	-	1,132,631	1,226,419
Economic Development	1,120	-	-	-	1,133,182	1,134,302
Environmental Code Compliance	-	-	-	-	35,759	35,759
Community and Human Development	-	2,883	-	-	-	2,883
Capital Outlay	-	28	-	18,167	43,973	62,168
<b>Total expenditures</b>	<b>491,609</b>	<b>464,222</b>	<b>8,182</b>	<b>1,825,906</b>	<b>4,013,749</b>	<b>6,803,668</b>
Excess (Deficiency) of revenues over (under) expenditures	-	(899)	(7,105)	-	(753,447)	(761,451)
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	-	750,398	750,398
Transfers Out	-	-	-	-	(1,580,999)	(1,580,999)
Budget only	-	-	-	-	(3,852,303)	(3,852,303)
Other Sources (Uses)	-	-	-	-	3,852,303	3,852,303
Total other financing sources (uses):	-	-	-	-	(830,601)	(830,601)
Net change in fund balances	-	(899)	(7,105)	-	(1,584,048)	(1,592,052)
Fund balances - beginning of year	-	-	(61,716)	-	32,534,967	32,473,251
Fund balances - end of year	-	(899)	(68,821)	-	30,950,919	30,881,199

CITY OF EL PASO, TEXAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 October 31, 2017

	Special Revenue Funds					
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total
<b>ASSETS</b>						
Cash and Cash Equivalents	(2,081,616)	(160,539)	(39,520)	8,272,484	31,671,691	37,662,500
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	3,311	-	8,532	304,112	315,955
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	2,667,240	316,443	7,011,001	1,944,701	-	11,939,385
Other	-	-	-	2,005	7,008,996	7,011,001
Inventory	-	-	-	-	58,844	58,844
<b>Total Assets</b>	<b>608,696</b>	<b>159,215</b>	<b>6,971,481</b>	<b>10,228,801</b>	<b>39,672,406</b>	<b>57,640,599</b>
<b>LIABILITIES</b>						
Accounts Payable	1,431	4,636	7,040,302	124,108	3,408,978	10,579,455
Taxes Payable	-	-	-	-	4,222	4,222
Unearned Revenue	602,241	101,015	-	9,997,625	2,308,287	13,009,168
Due To Other Government Agencies	5,024	53,564	-	107,068	-	165,656
Claims and Judgments	-	-	-	-	-	-
Compensated Absences	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>608,696</b>	<b>159,215</b>	<b>7,040,302</b>	<b>10,228,801</b>	<b>8,721,487</b>	<b>26,758,501</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	58,844	58,844
Restricted	-	-	(68,820)	-	19,125,874	19,057,054
Committed	-	-	-	-	12,465,448	12,465,448
Unassigned	-	-	-	-	(699,248)	(699,248)
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>(68,821)</b>	<b>-</b>	<b>30,950,919</b>	<b>30,882,098</b>
<b>TOTAL LIABILITIES, AND FUND BALANCES</b>	<b>608,696</b>	<b>159,215</b>	<b>6,971,481</b>	<b>10,228,801</b>	<b>39,672,406</b>	<b>57,640,599</b>

CITY OF EL PASO, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 For the Two Months Ended October 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>Resources (inflows):</b>					
Property taxes	174,534,222	174,534,222	666,481	(173,867,741)	0.38%
Penalties and Interest-Delinquent taxes	-	-	123,435	123,435	
Sales taxes	89,473,202	89,473,202	14,241,338	(75,231,864)	15.92%
Franchise fees	55,660,606	55,660,606	2,478,925	(53,181,681)	4.45%
Licenses and permits	12,367,130	12,367,130	2,482,092	(9,885,038)	20.07%
Fines and forfeitures	9,157,749	9,157,749	1,086,424	(8,071,325)	11.86%
Charges for services	35,561,820	35,561,820	4,841,339	(30,720,481)	13.61%
Intergovernmental revenues	446,988	446,988	-	(446,988)	
County Participation	537,341	537,341	-	(537,341)	
Rents and other	2,294,025	2,294,025	238,017	(2,056,008)	10.38%
Interest	200,000	200,000	-	(200,000)	
Transfers In	14,966,933	14,966,933	402,241	(14,564,692)	2.69%
Amounts available for appropriation from current year resources	<u>395,200,015</u>	<u>395,200,015</u>	<u>26,560,292</u>	<u>(368,639,723)</u>	<u>6.72%</u>
			13,319		
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,313,020	1,313,035	148,909	1,164,126	11.34%
City Manager	1,326,513	1,326,513	164,839	1,161,674	12.43%
Office of Management and Budget	1,001,431	1,001,430	100,844	900,586	10.07%
Internal Audit	703,781	703,782	80,024	623,758	11.37%
Public Information	298,393	298,395	40,276	258,119	13.50%
Municipal Clerk	1,976,505	1,985,457	214,248	1,771,209	10.79%
Financial Services	4,055,154	4,055,155	436,824	3,618,331	10.77%
Information Technology	7,748,189	7,361,965	2,993,080	4,368,885	40.66%
City Records	-	-	-	-	
City Attorney	4,022,805	4,022,806	494,713	3,528,093	12.30%
Human Resources	1,151,491	1,542,672	186,760	1,355,912	12.11%
<b>Public Safety and Community Services:</b>					
Police Department	125,983,027	125,971,692	15,579,588	110,392,104	12.37%
Fire Department	104,478,438	104,450,772	12,912,530	91,538,242	12.36%
Municipal Court	3,170,310	3,164,956	380,396	2,784,560	12.02%
Public Health	6,371,214	6,370,716	694,528	5,676,188	10.90%
Library	9,426,941	9,426,946	983,999	8,442,947	10.44%
Parks Department	25,140,305	25,124,888	2,808,293	22,316,595	11.18%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	23,015,051	22,971,166	3,027,621	19,943,545	13.18%
Engineering	5,842,883	5,837,878	675,686	5,162,192	11.57%
Street Department	14,271,572	14,269,324	1,832,638	12,436,686	12.84%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,695,215	5,695,214	677,195	5,018,019	11.89%
Building Permits Inspection-Commercial	1,052,572	1,052,572	132,983	919,589	12.63%
Economic Development Administration	-	-	23,945	(23,945)	
Economic Development	1,873,026	1,863,027	247,673	1,615,354	13.29%
Community and human development	463,232	459,733	49,440	410,293	10.75%
<b>Culture and recreation:</b>					
Art Museum	1,110,752	1,110,752	112,460	998,292	10.12%
History Museum	659,295	659,295	78,040	581,255	11.84%
Archeology Museum	259,132	259,132	33,645	225,487	12.98%
Cultural Affairs	425,977	425,979	45,249	380,730	10.62%
Zoo	4,843,735	4,843,738	579,083	4,264,655	11.96%
<b>Nondepartmental:</b>					
Non Departmental	34,522,803	34,449,073	6,476,061	27,973,012	18.80%
Total charges to appropriations	<u>392,202,763</u>	<u>392,018,063</u>	<u>52,211,570</u>	<u>339,806,493</u>	<u>13.32%</u>
			334,772		
Increase (Decrease) in fund balance:	2,997,253	3,181,952	(25,651,278)	(28,833,230)	
Fund balance, Beginning	44,812,093	44,812,093	44,812,093	-	
Fund balance, Ending	<u>47,809,346</u>	<u>47,994,045</u>	<u>19,160,815</u>	<u>(28,833,230)</u>	
			(321,453)		

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Two Months Ended October 31, 2017

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	378,286
Miscellaneous	-	14,876
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>393,162</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	22,376
Total deductions	<u>126,963,776</u>	<u>22,376</u>
Change in net assets	(57,987,686)	370,786
Net position - beginning of the year	<u>2,003,754,441</u>	<u>3,294,537</u>
Net position - end of the year	<u><u>1,945,766,755</u></u>	<u><u>3,665,323</u></u>

CITY OF EL PASO, TEXAS  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
October 31, 2017

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	20,884,120	4,169,587	291,652,205
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	85,364,715
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	294,337
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
Total Assets	<u>2,051,202,588</u>	<u>4,169,587</u>	<u>377,316,848</u>
<b>LIABILITIES</b>			
Accounts Payable	102,955,876	(2)	332,712
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	6,035,042
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	283,095,511
Property Taxes Subject to Refund-Other Taxing Entities	-	-	2,820,137
Uncollected Property Taxes-Other Taxing Entities	-	-	85,032,024
Total liabilities	<u>105,435,833</u>	<u>(2)</u>	<u>377,315,426</u>
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	<u>1,945,766,755</u>	<u>4,169,589</u>	

CITY OF EL PASO, TEXAS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Two Months Ended October 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(674,752)	(2,789,067)	(8,876,586)	3,080,704	(254,424)	(9,514,125)	(12,883,459)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	2,654,068	753,472	3,810,805	361,223	-	7,579,568	1,626
Compensated Absences	-	107,848	-	-	-	107,848	-
Other Post Employment Benefits	1	-	-	-	-	1	-
Net Pension Obligation	-	-	-	-	-	-	-
Change in Assets and Liabilities:							
Receivables, Net	2,180,935	392,059	193,821	5,754	2,601	2,775,170	508,704
Inventories	(12,611)	-	(288,060)	-	-	(300,671)	(95,897)
Other Assets	68,841	-	-	-	-	68,841	973,786
Accounts and other payables	(9,201,875)	(1,212,938)	(2,742,197)	(153,188)	(25,960)	(13,336,158)	(1,543,252)
Accrued Expenses	(1,070,021)	(305,211)	(468,898)	(44,237)	(17,193)	(1,905,560)	(85,177)
Net cash provided (used) by operating activities	<u>(6,055,414)</u>	<u>(3,053,837)</u>	<u>(8,371,115)</u>	<u>3,250,256</u>	<u>(294,976)</u>	<u>(14,525,086)</u>	<u>(13,123,669)</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For the Two Months Ended October 31, 2017

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	3,473,122	572,434	1,288,986	3,672,846	44,148	9,051,536	20,202,445
Payments to Suppliers	(9,380,572)	6,602,427	(5,339,785)	(758,579)	(87,238)	(8,963,747)	(9,344,255)
Payments to Employees	(11,070,125)	(976,017)	(4,929,547)	(419,918)	(60,787)	(17,456,394)	(766,601)
Net cash provided (used) by operating activities	<u>(16,977,575)</u>	<u>6,198,844</u>	<u>(8,980,346)</u>	<u>2,494,349</u>	<u>(103,877)</u>	<u>(17,368,605)</u>	<u>10,091,589</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	-	205,543	-	(2,072,328)	-	(1,866,785)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	6,311,682	-	-	6,311,682	-
FTA Subsidy	-	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>205,543</u>	<u>6,311,682</u>	<u>(2,072,328)</u>	<u>-</u>	<u>4,444,897</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	417,468	-	-	-	-	417,468	-
Customer Facility Charges	281,393	-	-	-	-	281,393	-
Capital Contributions from Federal Government	-	3,742,395	22,437	-	-	3,764,832	-
Purchases of Capital Assets	5,261,593	(9,673,782)	(1,142,351)	(28,071)	(110,586)	(5,693,197)	-
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	-	-	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	-	-	-	-	-	-
Interest Paid on Capital Debt	-	-	-	-	-	-	-
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	(1,305,000)	110,586	8,306	-	110,586	(1,075,522)	-
Net cash provided (used) by capital and related financing activities	<u>4,655,454</u>	<u>(5,820,801)</u>	<u>(1,111,608)</u>	<u>(28,071)</u>	<u>-</u>	<u>(2,305,026)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	19,802,166	19,339,676	-	-	-	39,141,842	10,077,486
Interest	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	<u>19,802,166</u>	<u>19,339,676</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,141,842</u>	<u>10,077,486</u>
Net increase (decrease) in cash and cash equivalents	7,480,045	19,923,262	(3,780,272)	393,950	(103,877)	23,913,108	20,169,075
Cash and Cash Equivalents - beginning of the year	29,256,041	27,374,218	(20,715,453)	4,751,348	388,678	41,054,832	15,583,842
Cash and Cash Equivalents - end of the year	<u>36,736,086</u>	<u>47,297,480</u>	<u>(24,495,725)</u>	<u>5,145,298</u>	<u>284,801</u>	<u>64,967,940</u>	<u>35,752,917</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE**  
**FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2017**

Period: 10/01/2016 to 09/30/2017

GENERAL FUND	Fund: 1000 - General Fund												
	OPERATING BUDGET	REVENUE	ADJUSTMENTS	OPERATING BUDGET	REVENUE	ADJUSTMENTS	OPERATING BUDGET	REVENUE	ADJUSTMENTS	OPERATING BUDGET	REVENUE	ADJUSTMENTS	OPERATING BUDGET
1,234,567	1,234,567	1,234,567	-	1,234,567	1,234,567	-	1,234,567	1,234,567	-	1,234,567	1,234,567	-	1,234,567
...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Total Operating Expenses</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>
<b>Operating Income (Loss)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Total Operating Revenue</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>
<b>Total Operating Balance</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>	<b>1,234,567</b>	<b>-</b>	<b>1,234,567</b>



CITY OF EL PASO, TEXAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
October 31, 2017

	Business-type Activities - Enterprise Funds						
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash and Cash Equivalents	29,690,468	21,328,426	(29,240,690)	3,160,431	416,069	25,354,704	22,011,082
Receivables - Net of Allowances:							
Taxes	-	-	6,832,796	-	-	6,832,796	-
Interest	1,030	-	-	143	-	1,173	568
Trade	754,532	2,749,415	2,826,366	-	-	6,330,313	2,938
Due from Other Government Agencies	3,684,199	153,864	1,593,712	-	-	5,431,775	-
Prepaid Items	321,456	-	429,317	-	-	750,773	1,142,895
Due From Other Funds	-	-	2,107,710	-	-	2,107,710	-
Inventory	1,372,871	-	4,465,644	-	-	5,838,515	500,001
Total current assets	<u>35,824,556</u>	<u>24,231,705</u>	<u>(10,985,145)</u>	<u>3,160,574</u>	<u>416,069</u>	<u>52,647,759</u>	<u>23,657,484</u>
<b>Noncurrent assets:</b>							
Restricted Cash and Cash Equivalents	-	20,976,770	-	4,760,709	-	25,737,479	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531	-	22,610,345	-
Buildings, Improvements & Equipment, Net	236,075,947	35,351,998	99,497,778	14,593,702	24,058	385,543,483	-
Construction in Progress	21,196,719	7,278,480	56,011,486	99,850	-	84,586,535	345,067
Total noncurrent assets	<u>258,653,765</u>	<u>70,495,061</u>	<u>167,381,166</u>	<u>21,923,792</u>	<u>24,058</u>	<u>518,477,842</u>	<u>345,067</u>
<b>TOTAL ASSETS</b>	<u><u>294,478,321</u></u>	<u><u>94,726,766</u></u>	<u><u>156,396,021</u></u>	<u><u>25,084,366</u></u>	<u><u>440,127</u></u>	<u><u>571,125,601</u></u>	<u><u>24,002,551</u></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,180,184	1,769,860	3,196,099	219,279	-	6,365,422	511,921
Deferred Outflow of Resources - Econ/Demog Losses	140,018	209,978	379,187	26,016	-	755,199	60,735
Total Deferred Outflows of Resources	<u>1,320,202</u>	<u>1,979,838</u>	<u>3,575,286</u>	<u>245,295</u>	<u>-</u>	<u>7,120,621</u>	<u>572,656</u>
Total Assets & Deferred Outflows	<u><u>295,798,523</u></u>	<u><u>96,706,604</u></u>	<u><u>159,971,307</u></u>	<u><u>25,329,661</u></u>	<u><u>440,127</u></u>	<u><u>578,246,222</u></u>	<u><u>24,575,207</u></u>
<b>LIABILITIES</b>							
<b>Current liabilities:</b>							
Accounts Payable	(252,880)	(1,106,966)	(233,317)	(176,727)	2,579	(1,767,311)	(515,513)
Current Portion - Bonds, Notes and Capital	1,876,944	1,518,807	1,711,105	1,231,885	-	6,338,741	-
Due to Other Funds	808,651	1,402,894	1,047,479	253,352	-	3,512,376	-
Taxes Payable	56,540	-	(6)	16,463	-	72,997	-
Interest Payable on Bonds and Notes	107,057	37,451	107,679	9,918	-	262,105	-
Unearned Revenue	1,031,779	563	246,241	5,000	-	1,283,583	-
Construction Contracts and Retainage Payable	-	-	-	-	-	-	-
Compensated Absences - Current	2,005,358	980,026	1,448,501	167,142	-	4,601,027	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	<u>5,633,449</u>	<u>3,825,650</u>	<u>4,327,682</u>	<u>1,507,033</u>	<u>2,579</u>	<u>15,296,393</u>	<u>(515,513)</u>
<b>Noncurrent liabilities:</b>							
Certificates of Obligation Bonds	-	18,286,799	53,784,480	3,659,998	-	75,731,277	-
Revenue Bonds	52,580,200	(14,487)	-	(20,874)	-	52,544,839	-
Compensated Absences	565,614	276,417	408,551	47,142	134,440	1,432,164	714,789
Landfill Closure Costs	-	19,858,409	-	-	-	19,858,409	-
Delta Transfer Station Closure Costs	-	125,486	-	-	-	125,486	-
Claims and Judgments	-	-	364,687	-	-	364,687	15,816,426
Net Pension Obligation	9,925,655	14,884,993	26,880,037	1,391,393	-	53,082,078	4,305,392
Other Postemployment Benefits	4,896,567	6,518,466	10,199,530	1,097,754	-	22,712,317	1,994,560
Total noncurrent liabilities	<u>67,968,036</u>	<u>59,936,083</u>	<u>91,637,285</u>	<u>6,175,413</u>	<u>134,440</u>	<u>225,851,257</u>	<u>22,831,167</u>
<b>TOTAL LIABILITIES</b>	<u><u>73,601,485</u></u>	<u><u>63,761,733</u></u>	<u><u>95,964,967</u></u>	<u><u>7,682,446</u></u>	<u><u>137,019</u></u>	<u><u>241,147,650</u></u>	<u><u>22,315,654</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	-	-	-	452,809	-	452,809	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>452,809</u>	<u>-</u>	<u>452,809</u>	<u>-</u>
<b>NET POSITION</b>							
Net investment in capital assets	205,966,508	31,208,528	113,489,007	13,514,041	-	364,178,084	75,882
Unrestricted	16,230,530	1,736,343	(49,482,667)	3,680,365	360,363	(27,475,066)	2,183,671
<b>TOTAL NET POSITION</b>	<u><u>222,197,038</u></u>	<u><u>32,944,871</u></u>	<u><u>64,006,340</u></u>	<u><u>17,194,406</u></u>	<u><u>360,363</u></u>	<u><u>336,703,018</u></u>	<u><u>2,259,553</u></u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>295,798,523</u></u>	<u><u>96,706,604</u></u>	<u><u>159,971,307</u></u>	<u><u>25,329,661</u></u>	<u><u>497,382</u></u>	<u><u>578,303,477</u></u>	<u><u>24,575,207</u></u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Two Months Ended October 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	666,481	-	716,182	-	-	659,670	2,042,333
Penalties and Interest-Delinquent taxes	123,435	-	66,697	-	-	-	190,132
Sales Taxes	14,241,338	-	-	5,924	4,638	10,663	14,262,563
Franchise Fees	2,478,925	-	-	-	-	31,359	2,510,284
Charges for Services	4,841,339	348,271	2	70,998	6,638	2,296,443	7,563,691
Fines and Forfeitures	1,086,424	-	-	-	-	213,517	1,299,941
Licenses and Permits	2,482,092	-	-	-	-	-	2,482,092
Intergovernmental Revenues	-	551,941	-	(1,711,509)	-	2,737,436	1,577,868
Interest	-	1,512	-	-	-	-	1,512
Rents and Other	238,017	33,877	-	-	-	93,129	365,023
Net Decrease in the Fair Value of Investments	13,319	-	-	-	-	-	13,319
<b>TOTAL REVENUES</b>	<b>26,171,370</b>	<b>935,601</b>	<b>782,881</b>	<b>(1,634,587)</b>	<b>11,276</b>	<b>6,042,217</b>	<b>32,308,758</b>
<b>EXPENDITURES</b>							
Current:							
General Government	3,573,006	4,807	-	9,576	-	62,861	3,650,250
Public Safety	28,401,079	-	-	-	-	1,399,379	29,800,458
Public Works	5,049,895	-	-	897,974	-	887,481	6,835,350
Facilities Maintenance	-	-	-	-	-	-	-
Public Health	694,528	-	-	-	-	1,753,354	2,447,882
Parks Department	2,808,293	9,516	-	-	-	169,507	2,987,316
Library	983,999	-	-	-	-	16,353	1,000,352
Non Departmental	4,990,014	-	-	-	-	53,202	5,043,216
Culture and Recreation	848,477	-	-	109,450	-	1,226,419	2,184,346
Economic Development	1,214,124	-	-	(14,148)	-	1,134,302	2,334,278
Environmental Code Compliance	-	-	-	-	-	35,759	35,759
Community and Human Development	49,440	770,532	-	10,617	-	2,883	833,472
Debt Service:							
Principal	2,835,876	-	-	-	-	-	2,835,876
Interest Expense	332,267	-	-	-	-	-	332,267
Fiscal Fees	-	-	5,850	14,590	9,000	-	29,440
Capital Outlay	-	173,508	-	3,052,957	-	62,168	3,288,633
<b>TOTAL EXPENDITURES</b>	<b>51,780,998</b>	<b>958,363</b>	<b>5,850</b>	<b>4,081,016</b>	<b>9,000</b>	<b>6,803,668</b>	<b>63,638,895</b>
Excess(Deficiency) of revenues over expenditures	(25,609,628)	(22,762)	777,031	(5,715,603)	2,276	(761,451)	(31,330,137)
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	402,241	-	-	-	11,098	750,398	1,163,737
Transfers Out	(765,344)	22,762	-	-	-	(1,580,999)	(2,323,581)
Other Sources (Uses)	-	-	-	-	-	3,852,303	3,852,303
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>(363,103)</b>	<b>22,762</b>	<b>-</b>	<b>-</b>	<b>11,098</b>	<b>(830,601)</b>	<b>(1,159,844)</b>
Net change in fund balances	(25,972,731)	-	777,031	(5,715,603)	13,374	(1,592,052)	(32,489,981)
Fund balances - beginning of year	44,812,093	-	6,982,618	284,016,724	525,190	32,473,251	368,809,876
Fund balances - end of period	18,839,362	-	7,759,649	278,301,121	538,564	30,881,199	336,319,895