

INTERIM FINANCIAL STATEMENTS
MARCH 31, 2018



CITY OF EL PASO, TEXAS

Balance Sheet

Governmental Funds

March 31, 2018

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Non-major Governmental Funds	Total Governmental Funds
ASSETS						
Cash	101,999,569	2,019,775	72,152,062	235,884,389	43,016,355	455,072,148
Cash with Fiscal Agent	—	—	—	8,075,823	2,863,873	10,939,696
Investments	—	—	—	—	—	—
Receivables - Net of Allowances						
Taxes	20,143,224	—	2,963,556	—	—	23,106,781
Interest	1,254	169,622	978	2,392	135,558	309,804
Trade	2,170,734	(1,180,551)	—	1,967,622	680,958	3,638,763
Notes	1,900,000	54,552,091	—	—	1,964,737	58,416,827
Due from Other Government Agencies	200,068	888,072	—	10,312	1,516,107	2,614,558
Other	9,061,214	—	—	—	5,466,650	14,527,864
Prepaid Items	731	—	—	—	(69,122)	(68,391)
Due from Other Funds	—	—	—	6,401,345	111,031	6,512,376
Due from Component Unit	—	—	—	—	—	—
Inventory	3,798,045	—	—	—	77,063	3,875,108
Total Assets	139,274,839	56,449,008	75,116,596	252,341,883	55,763,208	578,945,534
LIABILITIES						
Accounts Payable	3,163,775	70,745	—	1,161,478	3,256,626	7,652,624
Accrued Payroll	—	—	—	—	—	—
Due to Other Funds	6,934	—	—	2,107,710	3,000,000	5,114,644
Taxes Payable	1,886,368	(18)	—	—	15,902	1,902,252
Unearned Revenue	3,870,201	—	—	—	3,104,368	6,974,568
Due to Other Government Agencies	—	4,823	—	—	160,632	165,455
Other Payable	263	—	—	—	—	263
Total Liabilities	8,927,540	75,550	—	3,269,188	9,537,528	21,809,806
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenues Low Income Housing	—	54,989,790	—	—	—	54,989,790
Unavailable Revenues Property Taxes	5,207,229	—	2,583,478	—	—	7,790,707
Total Deferred Inflows of Resources	5,207,229	54,989,790	2,583,478	—	—	62,780,497
FUND BALANCES:						
Nonspendable	3,798,777	—	—	—	7,941	3,806,718
Restricted	18,370,749	—	72,533,118	249,072,695	33,329,852	373,306,414
Committed	—	—	—	—	15,151,559	15,151,559
Unassigned	102,970,544	1,383,668	—	—	(2,263,672)	102,090,540
Total Fund Balances/(Deficits)	125,140,070	1,383,668	72,533,118	249,072,695	46,225,681	494,355,231
Total Liabilities, Deferred Inflows of Resources and Fund Balances	139,274,839	56,449,008	75,116,596	252,341,883	55,763,208	578,945,534

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Seven Months Ended March 31, 2018

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property Taxes	168,382,112	—	91,400,622	—	2,346,493	262,129,228
Penalties and Interest-Delinquent taxes	681,106	—	358,244	—	133	1,039,483
Sales Taxes	52,138,727	—	—	—	—	52,138,727
Hotel Occupancy Tax	—	—	—	1,240,580	3,221,421	4,462,001
Franchise Fees	26,942,310	—	—	—	4,547,909	31,490,218
Charges for Services	20,112,902	1,338,771	—	462,406	16,446,204	38,360,283
Fines and Forfeitures	4,623,426	—	—	—	856,732	5,480,158
Licenses and Permits	7,802,133	—	—	—	267,141	8,069,274
Ticket Sales	—	—	—	—	9,558	9,558
Intergovernmental Revenues	214,567	3,928,512	—	981,076	8,484,500	13,608,656
County Participation	—	—	—	—	—	—
Interest	13,755	(85)	2,238	—	(195)	15,713
Rents and Other	942,696	125,455	—	137,214	930,788	2,136,153
Total Revenues	281,853,733	5,392,652	91,761,105	2,821,276	37,110,685	418,939,451
EXPENDITURES						
Current:						
General Government	15,377,611	20,801	—	38,191	374,257	15,810,860
Public Safety	126,107,621	—	—	—	7,180,770	133,288,390
Public Works	21,506,846	—	—	3,436,194	4,980,344	29,923,384
Public Health	3,015,455	—	—	—	7,015,935	10,031,390
Parks Department	11,451,694	42,695	—	76,831	718,763	12,289,983
Library	4,562,498	—	—	—	177,952	4,740,451
Non Departmental	11,299,903	—	—	9	641,178	11,941,090
Culture and Recreation	3,732,494	—	—	773,438	6,570,317	11,076,249
Economic Development	5,050,943	—	—	—	3,958,732	9,009,675
Animal Services	—	—	—	—	4,284,977	4,284,977
Community and Human Development	223,494	4,257,106	—	90,204	204,086	4,774,891
Debt Service:						
Principal	5,425,449	—	—	—	—	5,425,449
Interest Expense	515,069	—	27,247,520	—	1,880,526	29,643,115
Fiscal Fees	—	—	19,620	(4,260)	9,000	24,360
Capital Outlay	100,910	1,314,684	—	31,645,076	321,587	33,382,257
Total Expenditures	208,369,988	5,635,285	27,267,140	36,055,684	38,318,425	315,646,521
Excess(Deficiency) of revenues over expenditures	73,483,745	(242,633)	64,493,965	(33,234,407)	(1,207,739)	103,292,930
OTHER FINANCING SOURCES(USES):						
Transfers In	9,423,141	(22,762)	55,250	—	6,550,643	16,006,272
Transfers Out	(2,612,913)	22,762	—	(56,400)	(7,719,691)	(10,366,242)
Proceeds from Sale of Capital Assets	—	—	—	23,500	—	23,500
Issuance of Debt	—	—	—	—	—	—
Capital Contributions	—	—	—	—	—	—
Other Sources (Uses)	25,662	—	998,243	—	377,773	1,401,678
Total Other Financing Sources (Uses)	6,835,890	—	1,053,493	(32,900)	(791,275)	7,065,208
Net Change in Fund Balances	80,319,635	(242,633)	65,547,457	(33,267,307)	(1,999,014)	110,358,138
Fund Balances - September 1	44,820,435	1,626,301	6,985,660	282,340,002	48,224,694	383,997,093
Fund Balances/(Deficit) - March 31	125,140,070	1,383,668	72,533,118	249,072,695	46,225,681	494,355,231

CITY OF EL PASO, TEXAS
Statement of Net Position
Proprietary Funds
March 31, 2018

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
ASSETS							
Current assets:							
Cash	17,939,844	24,086,789	(28,922,603)	1,055,865	1,204,987	15,364,882	21,641,554
Investments	—	—	—	—	—	—	—
Receivables - Net of Allowances:							
Taxes	—	—	6,742,237	—	—	6,742,237	—
Interest	1,030	—	—	143	—	1,173	568
Trade	2,728,016	2,523,347	1,689,498	160,635	—	7,101,495	2,716
Due from Other Government Agencies	1,764,778	166,070	1	—	—	1,930,849	—
Due from Component Unit	—	—	—	—	—	—	—
Prepaid Items	321,456	—	226,464	—	—	547,920	—
Due From Other Funds	—	—	2,107,710	—	—	2,107,710	—
Inventory	1,372,871	—	4,465,645	—	—	5,838,516	1,144,701
Total current assets	24,127,995	26,776,206	(13,691,049)	1,216,643	1,204,987	39,634,782	22,789,539
Noncurrent assets:							
Restricted Cash	—	20,976,770	—	5,964,900	—	26,941,670	—
Restricted Investments	—	—	—	—	—	—	—
Capital Assets:							
Land	1,381,099	6,887,813	11,975,407	2,469,531	—	22,713,850	—
Buildings, Improvements, Equipment & Other, Net	238,730,014	36,858,941	133,284,050	14,761,470	81,310	423,715,785	345,881
Construction in Progress	20,129,008	6,531,578	23,767,909	99,850	—	50,528,345	—
Total noncurrent assets	260,240,120	71,255,102	169,027,366	23,295,751	81,310	523,899,649	345,881
TOTAL ASSETS	284,368,115	98,031,308	155,336,317	24,512,393	1,286,298	563,534,431	23,135,420
DEFERRED OUTFLOWS OF RESOURCES							
Pension Contributions Subsequent to Measurement Date	1,279,581	1,918,920	3,465,279	237,747	—	6,901,527	555,036
Difference in Projected and Actual Earnings on Pension Investment	1,457,117	2,185,163	3,946,071	270,735	—	7,859,086	632,044
Difference in Actual and Expected Pension Experience	90,889	136,302	246,139	16,888	—	490,218	39,425
Change in Assumptions for Pensions	1,609,731	2,414,030	4,359,371	299,090	—	8,682,222	698,243
Total Deferred Outflows of Resources	4,437,318	6,654,415	12,016,860	824,460	—	23,933,053	1,924,748
Total Assets and Deferred Outflows	288,805,433	104,685,723	167,353,177	25,336,853	1,286,298	587,467,484	25,060,168
LIABILITIES							
Current liabilities:							
Accounts Payable	491,503	271,466	1,983,547	20,110	—	2,766,626	440,853
Accrued Payroll	—	—	—	—	—	—	(1,037,833)
Bonds, Notes, and Capital Leases - Due within one year	1,876,944	1,511,033	1,711,105	1,259,907	—	6,358,989	—
Due to Other Funds	808,651	1,402,894	1,047,479	253,352	—	3,512,376	—
Taxes Payable	52,180	120,881	3	10,104	—	183,167	—
Interest Payable on Bonds and Notes	107,057	37,451	107,679	9,918	—	262,105	—
Unearned Revenue	1,074,064	563	838	10,000	—	1,085,465	—
Construction Contracts and Retainage Payable	—	—	481,916	—	—	481,916	—
Compensated Absences - Due within one year	2,005,358	980,025	1,448,501	167,141	104,863	4,705,888	71,479
Landfill Closure Costs - Due within one year	—	—	—	—	—	—	—
Net Pension Liability - Due within one year	1,030,579	1,545,868	2,791,489	190,698	—	5,558,634	608,357
Total current liabilities	7,446,335	5,870,181	9,572,557	1,921,230	104,863	24,915,166	82,856
Non-current liabilities:							
Bond Obligations	37,640,200	18,274,457	53,784,480	3,659,998	—	113,359,135	—
Revenue Bonds	14,940,000	—	—	—	—	14,940,000	—
Compensated Absences	565,614	276,417	408,551	47,143	29,577	1,327,302	643,310
Landfill Closure Costs	—	20,976,770	—	—	—	20,976,770	—
Claims and Judgments	—	—	364,687	—	—	364,687	16,033,064
Net Pension Liability	10,297,584	15,442,392	27,886,728	1,914,092	—	55,540,795	4,305,391
Other Post-employment Benefits	5,202,241	6,901,079	10,636,710	1,240,589	—	23,980,619	2,123,809
Total Non-current Liabilities	68,645,639	61,871,115	93,081,156	6,861,821	29,577	230,489,308	23,105,575
Total Liabilities	76,091,974	67,741,297	102,653,712	8,783,051	134,440	255,404,474	23,188,430
DEFERRED INFLOWS OF RESOURCES							
Difference in Actual and Expected Pension Experience	973,743	1,460,272	2,637,030	180,923	—	5,251,968	422,374
Total Deferred Inflows of Resources	973,743	1,460,272	2,637,030	180,923	—	5,251,968	422,374
NET POSITION (Deficit)							
Restricted for:							
Net investment in capital assets	205,675,920	30,455,391	112,942,185	12,401,028	81,310	361,555,834	345,881
Debt Service	1,633,000	—	—	—	—	1,633,000	—
Passenger Facilities	5,953,345	—	—	—	—	5,953,345	—
Customer Facility Charge	8,181,367	—	—	—	—	8,181,367	—
Unrestricted	(9,703,915)	5,028,764	(50,879,751)	3,971,852	1,070,547	(50,512,503)	1,103,483
Total Net Position	211,739,716	35,484,155	62,062,434	16,372,879	1,151,858	326,811,043	1,449,364
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	288,805,433	104,685,723	167,353,177	25,336,853	1,286,298	587,467,484	25,060,168

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Seven Months Ended March 31, 2018

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	23,433,852	23,868,062	111,608	201,497	—	47,615,019	—
Charges of Tolls	—	—	—	13,928,831	—	13,928,831	—
Charges of Fares and Fees	207,986	1,796	5,271,147	—	—	5,480,929	—
Sales to Departments	—	35,276	—	—	—	35,276	10,211,224
Premium Contributions	—	—	—	—	—	—	34,192,943
Intergovernmental Revenues	—	—	—	—	1,544,277	1,544,277	—
Penalties and Interest-Delinquent taxes	—	—	—	—	304,828	304,828	—
General Revenues	211,742	176,774	(769,536)	948,094	—	567,074	433,545
Total Operating Revenues	23,853,580	24,081,907	4,613,218	15,078,423	1,849,105	69,476,234	44,837,712
OPERATING EXPENSES:							
Personnel Services	9,830,543	10,224,259	18,922,427	1,667,043	608,128	41,252,400	4,038,903
Contractual Services	8,700	—	—	1,337,196	—	1,345,896	—
Professional Services	167,669	27,927	113,820	32,683	410	342,508	585,339
Outside Contracts	3,101,041	931,504	6,857,893	726,135	202,165	11,818,737	1,499,285
Fuel and Lubricants	120,363	1,443,154	1,505,157	3,403	41	3,072,118	3,298,891
Materials and Supplies	753,151	4,198,791	2,492,496	111,588	123,201	7,679,226	2,614,820
Communications	78,124	116,635	128,358	6,335	5,523	334,974	417
Utilities	946,125	55,934	700,992	42,396	—	1,745,447	15,615
Operating Leases	14,783	17,506	423,227	199,921	92,682	748,118	5,673
Travel and Training	145,036	32,728	25,123	7,666	2,113	212,665	77
Benefits Provided	234	—	27,170	—	—	27,404	31,045,159
Maintenance and Repairs	186,769	78,032	348,700	217,794	3,459	834,754	885,508
Landfill and Transfer Station Utilization	—	1,423,333	—	—	—	1,423,333	—
Other Operating Expenses	1,292,644	2,015,053	3,270,592	75,636	274,315	6,928,241	14,514
Capital Outlay	23,828,205	2,562,112	5,482,703	2,793	—	31,875,813	118,848
Depreciation	—	—	—	—	—	—	—
Total Operating Expenses	40,473,385	23,126,967	40,298,656	4,430,589	1,312,036	109,641,634	44,123,048
Operating Income (Loss)	(16,619,805)	954,941	(35,685,438)	10,647,834	537,069	(40,165,400)	714,665
NONOPERATING REVENUES (EXPENSES):							
Interest Revenue	9,872	—	—	—	—	9,872	—
Interest Expense	(1,221,115)	(427,177)	(1,228,218)	(113,125)	—	(2,989,635)	—
Federal Tax Credit - Build America Bonds	—	—	113,442	—	—	113,442	—
Gain(Loss) on Sale of Equipment and Land	—	4,293	—	—	—	4,293	—
Customer Facility Charge	1,893,770	—	—	—	—	1,893,770	—
Sales Tax	—	—	25,096,076	—	—	25,096,076	—
FTA Subsidy	—	—	10,338,753	—	—	10,338,753	—
Total Non-Operating Revenues (Expenses)	682,527	(422,884)	34,320,053	(113,125)	—	34,466,571	—
Income (Loss) Before Capital Contributions and Transfers	(15,937,278)	532,056	(1,365,385)	10,534,709	537,069	(5,698,829)	714,665
Capital Contributions	6,066,040	431,312	(61,917)	—	—	6,435,435	—
Transfers Out	(17,841,112)	(5,273,362)	—	(8,157,078)	—	(31,271,552)	—
Transfers In	17,841,112	5,259,568	—	141,782	—	23,242,462	294,000
Change in net position	(9,871,237)	949,574	(1,427,302)	2,519,413	537,069	(7,292,483)	1,008,665
Net Position, September 1	221,610,953	34,534,581	63,489,736	13,853,467	614,789	334,103,525	440,699
Net Position, March 31	211,739,716	35,484,155	62,062,434	16,372,879	1,151,858	326,811,043	1,449,364

CITY OF EL PASO, TEXAS
Statement of Cash Flows
Proprietary Funds
For the Seven Months Ended March 31, 2018

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers	23,187,303	24,541,834	5,713,931	14,935,684	1,849,105	70,227,857	45,035,884
Payments to suppliers	(35,154,408)	(13,881,890)	(23,602,063)	(3,195,268)	(703,908)	(76,537,537)	(40,793,643)
Payments to employees	(10,320,379)	(10,737,517)	(19,876,034)	(1,757,110)	(730,018)	(43,421,059)	(5,376,105)
Subsidy from federal grant	—	—	10,338,753	—	—	10,338,753	—
Operating Expenses to be reimbursed by grants	1,919,532	(12,206)	17,105,980	—	—	19,013,306	—
Net cash provided by (used for) operating activities	(20,367,951)	(89,779)	(10,319,434)	9,983,306	415,179	(20,378,680)	(1,133,864)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to other funds	—	(5,273,362)	—	(8,157,078)	—	(13,430,439)	294,000
Transfers from other funds	—	5,259,568	—	141,782	—	5,401,350	—
Advances to other funds	5,000,000	6,749,311	—	—	—	11,749,311	—
Advances from other funds	—	111,031	419,180	—	—	530,211	—
Sales tax	—	13,788	25,096,076	—	600	25,110,463	—
Net Cash Provided by (used for) Non-capital Financing Activities	5,000,000	6,860,336	25,515,256	(8,015,296)	600	29,360,896	294,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from disposal	—	—	—	—	—	—	—
Customer facility charges	1,893,770	—	—	—	—	1,893,770	—
Contributions from federal government	6,066,040	—	51,525	—	—	6,117,566	—
Purchases of capital assets	—	—	—	—	—	—	—
Payment of landfill closure and transfer station costs	—	(1,423,333)	—	—	—	(1,423,333)	—
Proceeds from the issue of capital debt	—	—	—	—	—	—	—
Principal paid on capital debt	—	—	(1,228,218)	(113,125)	—	(1,341,343)	—
Interest paid on capital debt	(1,221,115)	(427,177)	—	—	—	(1,648,292)	—
Proceeds from sale of capital assets	—	—	—	—	—	—	—
Net Cash Used for Capital and Related Financing Activities	6,738,695	(1,850,510)	(1,176,692)	(113,125)	—	3,598,367	—
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchases of Investments	—	—	—	—	678,763	678,763	18,103,576
Interest	9,872	—	—	—	—	9,872	—
Net Cash Provided by (Used for) Investing Activities	9,872	—	—	—	678,763	688,635	18,103,576
Net decrease in cash	(8,619,384)	4,920,047	14,019,129	1,854,885	1,094,542	13,269,218	17,263,712
Cash - September 1	26,559,229	40,143,513	(42,941,732)	5,165,880	110,446	29,037,336	4,377,842
Cash - March 31	17,939,844	45,063,559	(28,922,603)	7,020,765	1,204,987	42,306,552	21,641,554
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	(16,619,805)	954,941	(35,685,438)	10,647,834	537,069	(40,165,400)	714,665
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	—	1,423,333	—	—	—	1,423,333	—
Depreciation Expense	—	—	—	—	—	—	—
Compensated Absences	—	—	—	—	(18,382)	(18,382)	(1)
Other Post Employment Benefits	—	—	—	—	—	—	—
Net Pension Liability	—	—	—	—	—	(1)	—
Change in Assets and Liabilities:							
Receivables, Net Cash	256,666	459,926	28,545,368	(155,635)	—	29,106,326	6,637
Inventories	—	—	—	—	—	—	(186,362)
Other Assets	1,956,254	(12,206)	(167,825)	—	—	1,776,223	191,534
Accounts and other payables	(4,548,611)	(2,402,516)	(2,058,007)	(418,825)	—	(9,427,958)	(523,136)
Accrued Expenses	(1,412,456)	(513,258)	(953,532)	(90,067)	(103,508)	(3,072,821)	(1,337,200)
Net Cash Provided by (Used for) Operating Activities	(20,367,951)	(89,779)	(10,319,434)	9,983,306	415,179	(20,378,680)	(1,133,864)
Unrestricted Cash	17,939,844	24,086,789	(28,922,603)	1,055,865	1,204,987	15,364,882	21,641,554
Restricted Cash	—	20,976,770	—	5,964,900	—	26,941,670	—
Total Cash	17,939,844	45,063,559	(28,922,603)	7,020,765	1,204,987	42,306,552	21,641,554

CITY OF EL PASO, TEXAS
Statement of Fiduciary Net Position
March 31, 2018

ASSETS	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
Cash	26,983,020	1,550,018	232,387,675
Investments	—	—	—
Commingled Funds	164,011,312	—	—
U.S. Government Securities	27,104,666	—	—
Absolute Return Investments	109,573,856	—	—
Corporate Stocks	83,883,305	—	—
Bank Collective Investment Funds	176,342,988	—	—
Master Limited Partnerships	37,030,451	—	—
Private Equities	133,194,545	—	—
Investment in Real Estate Funds	194,810,322	—	—
Fixed Income Securities	378,965,761	—	—
Domestic Equities	366,450,206	—	—
International Equities	375,400,413	—	—
Invested securities lending collateral	82,219,120	—	—
Receivables - Net of Allowances			
Commission Credits Receivable	128,931	—	—
Due from Brokers For Securities Sold	967,188	—	—
Employer Contributions	1,475,438	—	—
Employee Contributions	1,024,031	—	—
Interest	620,705	—	—
Other Receivable	7,088	—	—
Taxes	—	—	67,023,324
Prepaid Items	21,857	—	—
Capital Assets:			
Land	891,306	—	—
Buildings, Improvements & Equipment, Net	1,788,498	—	—
Total Assets	2,162,895,007	1,550,018	299,410,999
LIABILITIES			
Accounts Payable	87,611,513	—	852,227
Accrued Expenses	2,138,191	—	—
Accrued Drawdown	855,764	—	—
Prepaid Property Taxes	—	—	7,143,183
Unearned Revenue - Commission Credits	128,931	—	—
Due to Other Government Agencies	—	—	221,644,519
Property Taxes Subject to Refund-Other Taxing Entities	—	—	3,080,437
Uncollected Property Taxes-Other Taxing Entities	—	—	66,690,633
Total liabilities	90,734,399	—	299,410,999
NET POSITION:			
Restricted for Pensions and Other Purposes	<u>2,072,160,608</u>	<u>1,550,018</u>	

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Seven Months Ended March 31, 2018

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	51,173,560	—
Employee	35,474,321	—
Total contributions	<u>86,647,881</u>	<u>—</u>
Rental vehicle sales tax	—	1,186,969
Miscellaneous	—	—
Investment income:		
Net appreciation in fair value of investments	144,790,324	—
Interest	9,584,146	—
Dividends	17,090,234	—
Securities lending income	424,649	—
Securities lending fees	(22,691)	—
Miscellaneous income	2,206	—
Investment advisory fees	(10,926,335)	—
Net investment income	<u>160,942,533</u>	<u>—</u>
 Total additions	 <u>247,590,414</u>	 <u>1,186,969</u>
DEDUCTIONS:		
Benefits paid to plan members	135,148,012	—
Refunds	5,654,485	—
Administrative expenses	2,935,260	—
Depreciation and amortization expense	174,078	—
Expended for other purposes	—	3,550,000
Total deductions	<u>143,911,835</u>	<u>3,550,000</u>
TRANSFERS:		
Transfers in	(1,007,714)	—
Transfers out	1,007,714	—
Total transfers	<u>—</u>	<u>—</u>
 Net decrease in net position	 103,678,579	 (2,363,031)
Net position - September 1	<u>1,968,482,029</u>	<u>3,913,049</u>
Net position - March 31	<u><u>2,072,160,608</u></u>	<u><u>1,550,018</u></u>

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Seven Months Ended March 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Property taxes	174,534,222	174,534,222	168,382,112	(6,152,110)	96.48%
Penalties and Interest-Delinquent taxes	0	0	681,106	681,106	—%
Sales taxes	89,473,202	89,473,202	52,138,727	(37,334,475)	58.27%
Franchise fees	55,660,606	55,660,606	26,942,310	(28,718,296)	48.40%
Licenses and permits	12,629,230	12,629,230	7,802,133	(4,827,097)	61.78%
Fines and forfeitures	9,162,749	9,162,749	4,623,426	(4,539,323)	50.46%
Charges for services	38,067,636	38,067,636	20,112,902	(17,954,734)	52.83%
Intergovernmental revenues	446,988	446,988	214,567	(232,421)	48.00%
County Participation	537,341	537,341	—	(537,341)	—%
Rents and other	2,309,025	2,309,025	942,696	(1,366,329)	40.83%
Interest	200,000	200,000	13,755	(186,245)	6.88%
Transfers In	15,092,863	15,092,863	9,423,141	(5,669,722)	62.43%
Amounts available for appropriation from current year resources	398,113,862	398,113,862	291,276,874	(106,836,988)	73.16%
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,313,020	1,313,020	646,790	666,230	49.26%
City Manager	1,326,513	1,326,513	749,557	576,957	56.51%
Office of Management and Budget	1,001,431	1,001,431	437,106	564,325	43.65%
Internal Audit	703,781	703,781	372,391	331,390	52.91%
Public Information	298,393	298,393	182,868	115,525	61.28%
Municipal Clerk	1,976,505	1,985,457	962,209	1,023,248	48.46%
Financial Services	4,340,918	4,340,918	2,258,121	2,082,797	52.02%
Information Technology	12,046,088	12,046,088	7,455,859	4,590,229	61.89%
City Attorney	4,022,805	4,022,805	1,790,584	2,232,221	44.51%
Human Resources	2,139,046	2,139,046	1,098,624	1,040,422	51.36%
Public Safety and Community Services:					
Police Department	128,874,864	128,874,864	69,212,326	59,662,538	53.71%
Fire Department	105,800,625	105,800,625	58,226,730	47,573,895	55.03%
Municipal Court	3,320,920	3,311,968	1,679,216	1,632,752	50.70%
Public Health	6,347,522	6,347,522	3,015,455	3,332,067	47.51%
Library	9,638,048	9,638,048	4,562,498	5,075,549	47.34%
Parks Department	25,532,195	25,532,195	11,456,424	14,075,771	44.87%
Transportation and Public Works:					
Facilities Maintenance	23,015,051	22,990,051	12,498,351	10,491,700	54.36%
Engineering	5,930,025	5,930,025	2,910,036	3,019,989	49.07%
Street Department	14,300,422	14,325,422	8,553,948	5,771,474	59.71%
Development and Tourism:					
City Development:					
Business Center	6,656,359	6,656,359	3,419,284	3,237,075	51.37%
Building Permits Inspection-Commercial	1,101,572	1,101,572	588,763	512,809	53.45%
Economic Development Administration	1,916,326	1,916,326	1,042,896	873,430	54.42%
Community and human development	631,716	631,716	223,494	408,222	35.38%
Culture and recreation:					
Art Museum	1,110,752	1,110,752	562,465	548,288	50.64%
History Museum	660,395	660,395	290,750	369,646	44.03%
Archeology Museum	259,132	259,132	150,601	108,531	58.12%
Cultural Affairs	425,977	425,977	204,483	221,495	48.00%
Zoo	4,798,606	4,798,606	2,524,196	2,274,410	52.60%
Nondepartmental:					
Non Departmental	28,624,853	28,624,853	13,906,876	14,717,977	48.58%
Total charges to appropriations	398,113,862	398,113,862	210,982,901	187,130,961	53.00%
Increase in fund balance:	—	—	80,293,973	80,293,973	
Fund balance, September 1	44,820,435	44,820,435	44,820,435	—	
Fund balance, March 31	44,820,435	44,820,435	125,114,408	80,293,973	

City of El Paso, Texas
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Seven Months Ended March 31, 2018

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	93,793,531	93,793,531	91,400,622	(2,392,909)
Penalties and Interest-Delinquent taxes	—	—	358,244	358,244
Parking meter revenue	—	—	—	—
Federal tax credit - Build America Bonds	2,063,819	2,063,819	998,243	(1,065,576)
Transfers from other funds	5,440,369	5,976,949	55,250	(5,921,699)
Interest	—	—	2,238	2,238
Amounts available for appropriation	101,297,719	101,834,299	92,814,597	(9,019,701)
Charges to appropriations (outflows):				
Debt service:				
Principal	46,792,506	47,296,456	—	47,296,456
Interest	54,319,283	54,351,913	27,247,520	27,104,393
Fiscal fees	60,000	60,000	19,620	40,380
Transfers to other funds	125,930	125,930	—	125,930
Total charges to appropriations	101,297,719	101,834,299	27,267,140	74,567,159
Increase in fund balance	—	—	65,547,457	65,547,457
Fund balance, September 1	—	—	6,985,660	(6,985,660)
Fund balance, March 31	—	—	72,533,117	72,533,117

City of El Paso, Texas
Combining Balance Sheet
Non-major Governmental Funds
March 31, 2018

	Special Revenue Funds							
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Non-grants	Total
ASSETS								
Cash and Cash Equivalents	(2,218,961)	(489,147)	115,821	(862,166)	12,327,671	757,396	33,385,740	43,016,355
Cash with Fiscal Agent	—	—	—	—	—	2,863,873	—	2,863,873
Investments	—	—	—	—	—	—	—	—
Receivables - Net of Allowances								
Taxes	—	—	—	—	—	—	—	—
Interest	—	—	—	1,079	—	—	134,479	135,558
Trade	—	4,826	—	7,912	—	250,480	417,740	680,958
Notes	—	—	—	—	—	—	1,964,737	1,964,737
Due From Other Government Agencies	318,939	463,437	—	583,041	—	—	150,690	1,516,107
Other	—	—	—	—	(22)	2,365,041	3,101,631	5,466,650
Due from Other Funds	—	—	—	—	—	—	111,031	111,031
Due from Component Unit	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	(69,122)	—	(69,122)
Inventory	—	—	—	—	—	77,063	—	77,063
Total Assets	<u>(1,900,022)</u>	<u>(20,884)</u>	<u>115,821</u>	<u>(270,134)</u>	<u>12,327,649</u>	<u>6,244,731</u>	<u>39,266,047</u>	<u>55,763,207</u>
LIABILITIES								
Accounts Payable	7,078	(1,842)	27,541	98,148	32,014	2,122,562	971,126	3,256,626
Accrued Payroll	—	—	—	—	—	—	—	—
Due to Other Funds	—	—	—	—	—	—	3,000,000	3,000,000
Taxes Payable	—	—	—	—	—	—	15,902	15,902
Unearned Revenue	2,500	196,337	173,409	99	—	2,722,023	10,000	3,104,368
Due To Other Government Agencies	—	53,564	—	107,068	—	—	—	160,632
Other Payables	—	—	—	—	—	—	—	—
Total Liabilities	<u>9,578</u>	<u>248,058</u>	<u>200,951</u>	<u>205,315</u>	<u>32,014</u>	<u>4,844,585</u>	<u>3,997,028</u>	<u>9,537,528</u>
FUND BALANCES:								
Nonspendable	—	—	—	—	—	7,941	—	7,941
Restricted	—	—	—	(475,449)	12,295,635	1,392,205	20,117,461	33,329,852
Committed	—	—	—	—	—	—	15,151,559	15,151,559
Unassigned	(1,909,601)	(268,942)	(85,130)	—	—	—	—	(2,263,672)
Total Fund Balances	<u>(1,909,601)</u>	<u>(268,942)</u>	<u>(85,130)</u>	<u>(475,449)</u>	<u>12,295,635</u>	<u>1,400,146</u>	<u>35,269,020</u>	<u>46,225,680</u>
Total Liabilities and Fund Balances	<u>(1,900,022)</u>	<u>(20,884)</u>	<u>115,821</u>	<u>(270,134)</u>	<u>12,327,649</u>	<u>6,244,731</u>	<u>39,266,047</u>	<u>55,763,207</u>

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Seven Months Ended March 31, 2018

	Special Revenue Funds						Nongrants	Total
	Other Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso		
REVENUES								
Property Taxes	—	—	—	—	—	—	2,346,493	2,346,493
Penalties & Interest-Delinquent Taxes	—	—	—	—	—	—	133	133
Sales Taxes	—	—	—	—	—	—	—	—
Hotel Occupancy Tax	—	—	—	—	—	2,232,974	988,447	3,221,421
Franchise Fees	—	—	—	—	—	—	4,547,909	4,547,909
Charges for Services	60,506	—	32,788	93,556	4,268,640	388,752	11,601,962	16,446,204
Fines and Forfeitures	—	—	—	—	—	—	856,732	856,732
Licenses and Permits	—	—	—	—	—	—	267,141	267,141
Ticket Sales	—	—	—	—	—	—	9,558	9,558
Intergovernmental Revenues	1,620,718	1,399,250	1,300	4,160,306	—	—	1,302,926	8,484,500
Interest	—	(71)	—	—	—	—	(124)	(195)
Rents and Other	—	(251)	649	—	—	71,186	859,205	930,788
Total revenues	1,681,224	1,398,928	34,736	4,253,862	4,268,640	2,692,912	22,780,383	37,110,685
EXPENDITURES								
General Government	—	19,194	—	—	—	—	355,063	374,257
Public Safety	2,279,479	1,578,695	—	—	218,827	—	3,103,769	7,180,770
Public Works	—	—	—	—	—	—	4,980,344	4,980,344
Facilities Maintenance	—	—	—	—	—	—	—	—
Public Health	—	—	—	5,567,906	1,448,029	—	—	7,015,935
Parks Department	—	37,740	—	—	—	—	681,023	718,763
Library	36,372	—	—	—	—	—	141,580	177,952
Non Departmental	—	—	—	—	—	—	641,178	641,178
Culture and Recreation	2,232	85,948	57,047	—	—	4,926,829	1,498,261	6,570,317
Economic Development	1,320	—	—	—	—	—	3,957,412	3,958,732
Animal Services	—	—	1,110	—	—	—	4,283,867	4,284,977
Community and Human Development	—	19,790	—	—	—	—	184,296	204,086
Debt Service:								
Principal	—	—	—	—	—	—	—	—
Interest Expense	—	—	—	—	—	—	1,880,526	1,880,526
Fiscal Fees	—	—	—	—	—	—	9,000	9,000
Capital Outlay	(122)	26,185	—	16,363	18,167	—	260,995	321,587
Total expenditures	2,319,281	1,767,552	58,157	5,584,269	1,685,022	4,926,829	21,977,315	38,318,425
Excess (Deficiency) of revenues over (under) expenditures	(638,057)	(368,624)	(23,420)	(1,330,407)	2,583,617	(2,233,917)	803,068	(1,207,739)
OTHER FINANCING SOURCES(USES):								
Transfers In	—	—	—	—	—	—	6,550,643	6,550,643
Transfers Out	—	—	—	—	—	(133,527)	(7,586,164)	(7,719,691)
Capital Contributions	—	—	—	—	—	—	—	—
Other sources (uses)	—	—	—	—	—	377,773	—	377,773
Total other financing sources (uses):	—	—	—	—	—	244,246	(1,035,521)	(791,275)
Net change in fund balances	(638,058)	(368,624)	(23,420)	(1,330,407)	2,583,618	(1,989,671)	(232,453)	(1,999,015)
Fund balances - September 1	(1,271,542)	99,682	(61,710)	854,958	9,712,016	3,389,817	35,501,473	48,224,694
Fund balances - March 31	(1,909,601)	(268,942)	(85,130)	(475,449)	12,295,635	1,400,146	35,269,020	46,225,680

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Non-major Funds
For the Seven Months Ended March 31, 2018

Account Group	Federal Grants			State Grants			Other Grants		
	Budgeted Amounts	Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts	Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts	Actual Amounts	Variance with Budget (Positive) Negative
Resources (inflows):									
Property Taxes	—	—	—	—	—	—	—	—	—
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	—	—	—
Sales Taxes	—	—	—	—	—	—	—	—	—
Hotel Occupancy Tax	—	—	—	—	—	—	—	—	—
Franchise Fees	—	—	—	—	—	—	—	—	—
Charges for Services	—	60,506	60,506	—	—	—	—	32,788	32,788
Fines and Forfeitures	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—
Ticket Sales	—	—	—	—	—	—	—	—	—
Intergovernmental Revenues	4,022,982	1,620,718	(2,402,264)	1,490,197	1,399,250	(90,947)	—	1,300	1,300
Interest	—	—	—	—	(71)	(71)	—	—	—
Rents and Other	—	—	—	—	(251)	(251)	106,450	649	(105,801)
Capital Contributions	—	—	—	—	—	—	—	—	—
Transfers In	—	—	—	—	—	—	—	—	—
Intrafund Transfers	43,111	—	(43,111)	—	—	—	—	—	—
Other Sources (Uses)	—	—	—	—	—	—	—	—	—
Amounts available for appropriation from current year resources	4,066,093	1,681,224	(2,384,869)	1,490,197	1,398,928	(91,269)	106,450	34,736	(71,714)
Charges to appropriations (outflows):									
Personal Services	3,615,169	2,014,833	1,600,336	1,724,358	1,218,150	506,208	—	—	—
Contractual Services	537,229	215,871	321,358	117,989	619,645	(501,656)	81,050	38,060	42,990
Materials and Supplies	43,648	149,247	(105,599)	158,390	182,637	(24,248)	5,000	12,616	(7,616)
Operating Expenditures	93,197	50,988	42,209	56,532	34,972	21,560	15,500	7,481	8,019
Non-Operating Expenditures	—	—	—	—	3,371	(3,371)	400	—	400
Intergovernmental Expenditures	(223,150)	(111,535)	(111,615)	(567,072)	(317,409)	(249,663)	4,500	—	4,500
Capital Outlay	—	(122)	122	—	26,185	(26,185)	—	—	—
Other Uses	—	1	(1)	—	—	—	—	—	—
Total charges to appropriations	4,066,093	2,319,282	1,746,811	1,490,197	1,767,552	(277,354)	106,450	58,157	48,293
Increase (Decrease) in fund balance:	—	(638,058)	(638,058)	—	(368,624)	(368,623)	—	(23,421)	(23,421)
Fund balances - September 1	—	(1,271,542)	—	—	99,682	—	—	(61,710)	—
Fund balances - March 1	—	(1,909,600)	(638,058)	—	(268,942)	(368,623)	—	(85,131)	(23,421)

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Non-Major Funds
For the Seven Months Ended March 31, 2018

Account Group	Public Health			Public Health Waiver Program			Destination El Paso		
	Budgeted Amounts	Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts	Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts	Actual Amounts	Variance with Budget (Positive) Negative
Resources (inflows):									
Property Taxes	—	—	—	—	—	—	—	—	—
Penalties & Interest - Delinquent Taxes	—	—	—	—	—	—	—	—	—
Sales Taxes	—	—	—	—	—	—	—	—	—
Hotel Occupancy Tax	—	—	—	—	—	—	6,975,000	2,232,974	(4,742,026)
Franchise Fees	—	—	—	—	—	—	—	—	—
Charges for Services	358,000	93,556	(264,444)	971,210	4,268,640	3,297,430	4,040,000	388,752	(3,651,248)
Fines and Forfeitures	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—
Ticket Sales	—	—	—	—	—	—	—	—	—
Intergovernmental Revenues	10,336,877	4,160,306	(6,176,571)	—	—	—	—	—	—
Interest	—	—	—	—	—	—	—	—	—
Rents and Other	—	—	—	—	—	—	1,036,789	71,186	(965,603)
Capital Contributions	—	—	—	—	—	—	—	—	—
Transfers In	—	—	—	—	—	—	—	—	—
Intrafund Transfers	—	—	—	—	—	—	1,211,750	—	(1,211,750)
Other Sources (Uses)	—	—	—	—	—	—	—	377,773	377,773
Amounts available for appropriation from current year resources	10,694,877	4,253,862	(6,441,015)	971,210	4,268,640	3,297,430	13,263,539	3,070,685	(10,192,854)
Charges to appropriations (outflows):									
Personal Services	8,209,134	4,395,374	3,813,760	156,765	713,865	(557,101)	743,711	763,138	(19,427)
Contractual Services	907,178	520,957	386,221	75,000	553,977	(478,977)	9,886,437	3,242,275	6,644,162
Materials and Supplies	336,474	277,308	59,167	297,000	203,916	93,084	41,074	140,477	(99,403)
Operating Expenditures	1,813,212	442,717	1,370,495	347,445	195,097	152,348	810,537	494,074	316,464
Non-Operating Expenditures	—	—	—	—	—	—	341,126	224,865	116,261
Intergovernmental Expenditures	(571,121)	(68,450)	(502,672)	—	—	—	—	62,000	(62,000)
Capital Outlay	—	16,363	(16,363)	95,000	18,167	76,833	—	—	—
Other Uses	—	—	—	—	—	—	1,440,654	133,527	1,307,127
Total charges to appropriations	10,694,877	5,584,269	5,110,608	971,210	1,685,022	(713,812)	13,263,539	5,060,356	8,203,183
Increase (Decrease) in fund balance:	—	(1,330,406)	(1,330,407)	—	2,583,618	2,583,618	—	(1,989,671)	(1,989,671)
Fund balances - September 1	—	854,958	—	—	9,712,016	—	—	3,389,817	—
Fund balances - March 31	—	(475,448)	(1,330,407)	—	12,295,635	2,583,618	—	1,400,146	(1,989,671)

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Non-Major Funds
For the Seven Months Ended March 31, 2018

Account Group	Nongrants			Total Non-Major		
	Budgeted Amounts	Actual Amounts	Variance with Budget (Positive) Negative	Budgeted Amounts	Actual Amounts	Variance with Budget (Positive) Negative
Resources (inflows):						
Property Taxes	4,000,473	2,346,493	(1,653,980)	4,000,473	2,346,493	(1,653,980)
Penalties & Interest - Delinquent Taxes	—	133	133	—	133	133
Sales Taxes	—	—	—	—	—	—
Hotel Occupancy Tax	—	988,447	988,447	6,975,000	3,221,421	(3,753,579)
Franchise Fees	4,483,974	4,547,909	63,935	4,483,974	4,547,909	63,935
Charges for Services	22,542,914	11,601,962	(10,940,952)	27,912,124	16,446,204	(11,465,920)
Fines and Forfeitures	1,722,003	856,732	(865,271)	1,722,003	856,732	(865,271)
Licenses and Permits	1,165,000	267,141	(897,859)	1,165,000	267,141	(897,859)
Ticket Sales	—	9,558	9,558	—	9,558	9,558
Intergovernmental Revenues	3,844,946	1,302,926	(2,542,020)	19,695,002	8,484,500	(11,210,502)
Interest	—	(124)	(124)	—	(195)	(195)
Rents and Other	1,141,169	859,205	(281,964)	2,284,408	930,788	(1,353,620)
Capital Contributions	—	—	—	—	—	—
Transfers In	12,292,524	6,550,643	(5,741,881)	12,292,524	6,550,643	(5,741,881)
Intrafund Transfers	2,550,809	—	(2,550,809)	3,805,670	—	(3,805,670)
Other Sources (Uses)	—	—	—	—	377,773	377,773
Amounts available for appropriation from current year resources	53,743,811	29,331,026	(24,412,786)	84,336,178	44,039,102	(40,297,076)
Charges to appropriations (outflows):						
Personal Services	13,785,823	7,129,194	6,656,628	28,234,960	16,234,556	12,000,404
Contractual Services	21,795,227	8,911,790	12,883,437	33,400,110	14,102,575	19,297,535
Materials and Supplies	4,006,800	2,350,393	1,656,407	4,888,386	3,316,593	1,571,793
Operating Expenditures	2,909,205	506,618	2,402,587	6,045,629	1,731,947	4,313,682
Non-Operating Expenditures	1,148,282	2,289,626	(1,141,343)	1,489,808	2,517,862	(1,028,054)
Intergovernmental Expenditures	192,500	528,699	(336,199)	(1,164,343)	93,305	(1,257,648)
Capital Outlay	1,307,010	260,995	1,046,015	1,402,010	321,587	1,080,423
Other Uses	8,598,964	7,586,164	1,012,800	10,039,618	7,719,692	2,319,926
Total charges to appropriations	53,743,811	29,563,479	24,180,333	84,336,178	46,038,117	38,298,061
Increase (Decrease) in fund balance:	—	(232,452)	(232,453)	—	(1,999,015)	(1,999,015)
Fund balances - September 1	—	35,501,473	—	—	48,224,694	—
Fund balances - March 31	—	35,269,021	(232,453)	—	46,225,680	(1,999,015)

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Combining Statement of Net Position
Internal Service Funds
March 31, 2018

	Supply and Support	Self Insurance	Total
ASSETS:			
Cash	1,600,060	20,041,494	21,641,554
Investments	—	—	—
Receivables - Net of Allowances			
Interest	—	568	568
Trade	57	2,659	2,716
Due from other Government Agencies	—	—	—
Inventory	1,144,701	—	1,144,701
Capital Assets:			
Buildings, Improvements & Equipment, Net	345,881	—	345,881
Total Assets	3,090,699	20,044,721	23,135,420
DEFERRED OUTFLOWS OF RESOURCES			
Pension contributions subsequent to measurement date	430,008	125,028	555,036
Difference in projected and actual earnings on pension investments	489,669	142,375	632,044
Difference in expected and actual pension experience	30,543	8,882	39,425
Change in Assumptions for Pensions	540,956	157,287	698,243
Total Deferred Outflows of Resources	1,491,176	433,572	1,924,748
Total Assets & Deferred Outflows of Resources	4,581,875	20,478,293	25,060,168
LIABILITIES:			
Accounts Payable	572,545	(131,692)	440,853
Accrued Payroll	—	(1,037,833)	(1,037,833)
Compensated Absences - Due within one year	59,588	11,891	71,479
Net Pension Liability - Due within one year	471,318	137,039	608,357
Compensated Absences - Due beyond one year	536,294	107,017	643,310
Other Post-employment Benefits	1,884,845	238,964	2,123,809
Net Pension Liability - Due beyond one year	3,335,555	969,837	4,305,391
Claims and Judgments	—	16,033,064	16,033,064
Total Liabilities	6,860,144	16,328,286	23,188,430
DEFERRED INFLOWS OF RESOURCES			
Difference in Actual and Expected Pension Experience	327,230	95,144	422,374
Total Deferred Inflows of Resources	327,230	95,144	422,374
NET POSITION (DEFICIT):			
Net investment in capital assets	345,881	—	345,881
Unrestricted	(2,951,380)	4,054,863	1,103,483
Total Net Position (Deficit)	(2,605,499)	4,054,863	1,449,364
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	4,581,875	20,478,293	25,060,168

City of El Paso, Texas
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Seven Months Ended March 31, 2018

	Supply and Support	Self Insurance	Total
OPERATING REVENUES			
Sales to Departments	10,211,224	—	10,211,224
Premium Contributions	—	34,192,943	34,192,943
General Revenues	2,895	430,650	433,545
Total Operating Revenues	10,214,119	34,623,593	44,837,712
OPERATING EXPENSES:			
Personnel Services	2,747,770	1,291,133	4,038,903
Outside Contracts	115,488	1,383,796	1,499,285
Professional Services	—	585,339	585,339
Fuel and Lubricants	3,298,891	—	3,298,891
Materials and Supplies	2,610,297	4,523	2,614,820
Communications	284	133	417
Utilities	15,615	—	15,615
Operating Leases	4,793	880	5,673
Travel and Entertainment	77	—	77
Benefits Provided	768	31,044,391	31,045,159
Maintenance and Repairs	885,508	—	885,508
Other Operating Expenses	13,401	1,113	14,514
Capital Outlay	118,848	—	118,848
Depreciation	—	—	—
Total Operating Expenses	9,811,740	34,311,309	44,123,048
Operating Income (Loss)	402,379	312,285	714,665
NON-OPERATING REVENUES (EXPENSES):			
Interest Revenue	—	—	—
Total Non-operating Revenues	—	—	—
Income (Loss)	402,380	312,285	714,665
Transfers in	—	294,000	294,000
Change in net position	402,380	606,285	1,008,665
Net Position (Deficit), September 1	(3,007,879)	3,448,578	440,699
Net Position (Deficit), March 31	(2,605,499)	4,054,863	1,449,364

City of El Paso, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Seven Months Ended March 31, 2018

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	10,220,506	34,815,378	45,035,884
Payments to suppliers	(7,379,410)	(33,414,233)	(40,793,643)
Payments to employees	(2,829,137)	(2,546,967)	(5,376,105)
Net cash provided by (used in) operating activities	<u>11,959</u>	<u>(1,145,823)</u>	<u>(1,133,864)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from Other Funds	—	294,000	294,000
Net cash provided by noncapital financing activities	<u>—</u>	<u>294,000</u>	<u>294,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	—	—	—
Net cash used in capital and related financing activities	<u>—</u>	<u>—</u>	<u>—</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of investments	1,278,966	16,824,610	18,103,576
Interest	—	—	—
Net cash used in investing activities	<u>1,278,966</u>	<u>16,824,610</u>	<u>18,103,576</u>
Net Decrease in cash and cash equivalents	1,290,925	15,972,787	17,263,712
Cash Balance - September 1	309,135	4,068,707	4,377,842
Cash Balance - March 31	<u>1,600,060</u>	<u>20,041,494</u>	<u>21,641,554</u>
Reconciliation of operating income to net cash provided (used in) operating activities:			
Operating income (loss)	402,380	312,285	714,665
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	—	—	—
Compensated Absences	—	(1)	(1)
Other Post Employment Benefits	—	—	—
Net Pension Liability	—	—	—
Change in assets and liabilities:			
Receivables, net	6,387	250	6,637
Inventories	(186,362)	—	(186,362)
Other assets	—	191,534	191,534
Accounts and other payables	(129,078)	(394,058)	(523,136)
Accrued expenses	(81,367)	(1,255,833)	(1,337,200)
Net cash provided (used in) operating activities	<u>11,959</u>	<u>(1,145,823)</u>	<u>(1,133,864)</u>

City of El Paso, Texas
Combining Statement of Changes in Net Position
Pension Trust Funds
March 31, 2018

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2016)		Total
		Firemen Division	Policemen Division	
Assets				
Cash and Cash Equivalents	10,597,586	6,646,915	9,738,519	26,983,020
Investments:				
Mutual funds	—	—	—	—
Commingled funds	164,011,312	—	—	164,011,312
U.S. Government Securities	27,104,666	—	—	27,104,666
Absolute Return Investments	109,573,856	—	—	109,573,856
High-yield bond obligations	—	—	—	—
Corporate stocks	83,883,305	—	—	83,883,305
Bank Collective Investment Funds	176,342,988	—	—	176,342,988
Master Limited Partnerships	37,030,451	—	—	37,030,451
Private equities	57,103,830	30,857,424	45,233,291	133,194,545
Real estate investment funds	67,975,022	51,436,114	75,399,186	194,810,322
Fixed Income Securities	42,183,834	136,576,754	200,205,173	378,965,761
Domestic Equities	—	148,608,271	217,841,935	366,450,206
International Equities	—	152,237,890	223,162,523	375,400,413
Securities lending collateral	—	33,341,300	48,877,820	82,219,120
Receivables - Net of Allowances				
Commission Credits Receivable	128,931	—	—	128,931
Due from Brokers For Securities Sold	967,188	—	—	967,188
Employer Contributions	947,003	225,196	303,239	1,475,438
Employee Contributions	596,022	194,192	233,817	1,024,031
Accrued Interest and Dividends	620,705	—	—	620,705
Other Receivables	—	3,544	3,544	7,088
Prepaid Items	21,857	—	—	21,857
Capital Assets:				
Land	891,306	—	—	891,306
Buildings, Improvements & Equipment, Net	—	894,248	894,250	1,788,498
TOTAL ASSETS	779,979,862	561,021,848	821,893,297	2,162,895,007
LIABILITIES				
Accounts Payable	1,715,974	34,136,712	51,758,827	87,611,513
Accrued Expenses	835,801	540,512	761,878	2,138,191
Accrued Drawdown	855,764	—	—	855,764
Unearned Revenue - Commission Credits	128,931	—	—	128,931
TOTAL LIABILITIES	3,536,470	34,677,224	52,520,705	90,734,399
NET POSITION:				
Restricted for Pensions and Other Purposes	776,443,392	526,344,624	769,372,592	2,072,160,608

City of El Paso, Texas
Combining Statement of Changes in Net Position
Pension Trust Funds
For the Seven Months Ended March 31, 2018

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2016)		Total
		Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	25,327,071	11,295,350	14,551,139	51,173,560
Employee	15,154,341	9,183,060	11,136,920	35,474,321
Total contributions	<u>40,481,412</u>	<u>20,478,410</u>	<u>25,688,059</u>	<u>86,647,881</u>
Investment income:				
Net increase in fair value	74,606,774	28,451,129	41,732,421	144,790,324
Interest	3,808,906	2,341,326	3,433,914	9,584,146
Dividends	2,582,152	5,881,020	8,627,062	17,090,234
Securities lending income	68,169	144,565	211,915	424,649
Securities lending fees	(22,691)	—	—	(22,691)
Investment adviser fees	(5,783,774)	(2,085,487)	(3,057,074)	(10,926,335)
Increase in commission credits receivable	2,206	—	—	2,206
Net investment income	<u>75,261,742</u>	<u>34,732,553</u>	<u>50,948,238</u>	<u>160,942,533</u>
Total additions	<u>115,743,154</u>	<u>55,210,963</u>	<u>76,636,297</u>	<u>247,590,414</u>
DEDUCTIONS				
Benefits paid to participants	57,972,792	32,304,561	44,870,659	135,148,012
Refunds of contributions	3,104,773	848,140	1,701,572	5,654,485
Administrative expenses	1,325,640	836,224	773,396	2,935,260
Depreciation and amortization expense		87,039	87,039	174,078
Total deductions	<u>62,403,205</u>	<u>34,075,964</u>	<u>47,432,666</u>	<u>143,911,835</u>
TRANSFERS				
Transfers in	—	(503,857)	(503,857)	(1,007,714)
Transfers out	—	503,857	503,857	1,007,714
Total transfers	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Change in net position	53,339,949	21,134,999	29,203,631	103,678,579
Net position - September 1	723,103,443	505,209,625	740,168,961	1,968,482,029
Net position - March 31	<u>776,443,392</u>	<u>526,344,624</u>	<u>769,372,592</u>	<u>2,072,160,608</u>

**BUDGETARY SCHEDULES
ENTERPRISE FUNDS
OPERATIONS**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Operating Fund - Budget and Actual
El Paso International Airport
For the Seven Months Ended March 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Charges of Rentals and Fees	37,522,141	37,522,141	20,506,433	(17,015,708)	54.65%
Charges of Fares and Fees	378,172	378,172	207,986	(170,186)	55.00%
General Revenues	240,182	240,182	211,625	(28,557)	88.11%
Interest Revenue	104,000	104,000	194	(103,806)	0.19%
Transfers In	—	—	5,100,631	5,100,631	—%
Amounts available for appropriation from current year resources	<u>38,244,495</u>	<u>38,244,495</u>	<u>26,026,869</u>	<u>(12,217,626)</u>	<u>68.05%</u>
Charges to appropriations (outflows):					
Personnel Services	18,448,967	18,448,967	9,532,899	8,916,067	51.67%
Contractual Services	82,000	82,000	8,700	73,300	10.61%
Professional Services	758,975	895,288	166,919	728,370	18.64%
Outside Contracts	8,037,913	7,797,600	3,091,454	4,706,146	39.65%
Fuel and Lubricants	191,070	290,070	115,538	174,532	39.83%
Materials and Supplies	1,090,239	1,095,239	749,410	345,829	68.42%
Communications	242,325	242,325	78,124	164,201	32.24%
Utilities	1,993,500	1,993,500	946,125	1,047,375	47.46%
Operating Leases	42,200	42,200	14,783	27,417	35.03%
Travel and Entertainment	191,775	191,775	145,036	46,739	75.63%
Benefits Provided	500	500	234	266	46.80%
Maintenance and Repairs	753,500	753,500	179,480	574,020	23.82%
Other Operating Expenses	3,269,262	3,269,262	1,292,644	1,976,618	39.54%
Transfers Out	2,143,875	2,143,875	8,454,822	(6,310,947)	394.37%
Budget only	998,394	998,394	—	998,394	—%
Total charges to appropriations	<u>38,244,495</u>	<u>38,244,495</u>	<u>24,776,168</u>	<u>13,468,327</u>	<u>64.78%</u>
Increase in fund balance	—	—	1,250,701	(1,250,701)	
Fund balance September 1	201,433,390	201,433,390	201,433,390	—	
Fund balance, March 31	<u>201,433,390</u>	<u>201,433,390</u>	<u>202,684,091</u>	<u>(1,250,701)</u>	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Operating Fund - Budget and Actual
Mass Transit
For the Seven Months Ended March 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Charges of Rentals and Fees	227,121	227,121	99,901	(127,220)	43.99 %
Sales Tax	43,416,145	43,416,145	25,096,076	(18,320,069)	57.80 %
Charges of Fares and Fees	10,003,314	10,003,314	5,271,147	(4,732,167)	52.69 %
Federal Tax Credit - Build America Bonds	225,869	225,869	113,442	(112,427)	50.22 %
General Revenues	2,500,000	2,843,445	(769,536)	(3,612,981)	(27.06)%
FTA Subsidy	—	—	—	—	— %
Transfers in	265,000	265,000	—	(265,000)	— %
Amounts available for appropriation from current year resources	56,637,449	56,980,893	29,811,030	(27,169,864)	52.32 %
Charges to appropriations (outflows):					
Personnel Services	25,262,441	25,262,441	13,943,978	11,318,463	55.20 %
Professional Services	172,000	197,000	113,820	83,180	57.78 %
Outside Contracts	10,728,428	11,227,460	5,131,807	6,095,653	45.71 %
Fuel and Lubricants	2,761,388	3,031,388	1,480,067	1,551,321	48.82 %
Materials and Supplies	311,350	165,080	286,878	(121,798)	173.78 %
Communications	237,814	302,814	128,358	174,456	42.39 %
Utilities	1,418,000	1,398,000	700,992	697,008	50.14 %
Operating Leases	361,950	366,950	234,903	132,047	64.01 %
Travel and Entertainment	35,000	50,000	25,123	24,877	50.25 %
Benefits Provided	120,000	120,000	25,170	94,830	20.98 %
Maintenance and Repairs	80,000	85,000	50,427	34,573	59.33 %
Current Portion - Bonds, Notes and Capital	1,502,154	1,502,154	—	1,502,154	— %
Other Operating Expenses	10,303,407	10,038,407	4,927,654	5,110,753	49.09 %
Interest expense	2,456,437	2,456,437	1,228,218	1,228,219	50.00 %
Transfers Out	262,500	—	—	—	— %
Budget only	356,262	306,262	—	306,262	— %
Capital outlay	268,317	471,500	246,556	224,944	52.29 %
Total charges to appropriations	56,637,449	56,980,893	28,523,951	28,456,942	50.06 %
Increase in fund balance	—	—	1,287,079	(1,287,079)	
Fund balance September 1	47,693,763.394	47,693,763.394	47,693,763.394	—	
Fund balance, March 31	47,693,763.394	47,693,763.394	48,980,842.394	(1,287,079)	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Operating Fund - Budget and Actual
Environmental Services
For the Seven Months Ended March 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Charges of Rentals and Fees	47,163,000	47,163,000	23,868,062	(23,294,938)	50.61%
Sales to Departments	94,726	94,726	35,276	(59,450)	37.24%
Capital Contributions	—	—	24,412	24,412	—%
General Revenues	414,408	414,408	176,774	(237,634)	42.66%
Gain(Loss) on sale of equipment and land	—	—	4,293	4,293	—%
Transfers In	4,234,650	4,358,284	2,843,847	(1,514,437)	65.25%
Budget only	2,846,887	2,846,887	—	(2,846,887)	—%
Amounts available for appropriation from current year resources	54,753,671	54,877,305	26,952,664	(27,924,641)	49.11%
Charges to appropriations (outflows):					
Personnel Services	18,937,513	18,634,227	9,842,113	8,792,114	52.82%
Contractual Services	10,000	10,000	—	10,000	—%
Professional Services	45,000	147,000	27,927	119,073	19.00%
Outside Contracts	2,449,200	2,784,242	921,684	1,862,558	33.10%
Fuel and Lubricants	2,540,500	2,540,500	1,439,487	1,101,013	56.66%
Materials and Supplies	7,630,615	7,588,370	4,192,693	3,395,677	55.25%
Communications	367,862	365,362	114,470	250,892	31.33%
Utilities	135,500	135,500	54,528	80,972	40.24%
Operating Leases	50,000	50,000	17,506	32,494	35.01%
Travel and Entertainment	90,800	94,340	30,773	63,567	32.62%
Maintenance and Repairs	465,000	517,150	78,032	—	15.09%
Landfill and Transfer Station	3,240,000	3,180,000	1,423,333	1,756,667	44.76%
Other Operating Expenses	4,559,119	4,478,419	2,075,239	2,403,180	46.34%
Current portion - Bonds, Notes and Capital	1,325,340	1,325,340	—	—	—%
Transfers Out	12,052,868	12,048,868	5,149,728	6,899,140	42.74%
Interest Expense	854,354	854,354	427,177	—	50.00%
Budget only	—	123,634	—	123,634	—%
Total charges to appropriations	54,753,671	54,877,305	25,794,690	26,890,981	47.00%
Increase in fund balance	—	—	1,157,974	(1,157,974)	
Fund balance September 1	28,379,653	28,379,653	28,379,653	—	
Fund balance, March 31	28,379,653	28,379,653	29,537,627	(1,157,974)	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Operating Fund - Budget and Actual
International Bridges
For the Seven Months Ended March 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Charges of Rentals and Fees	91,782	91,782	201,497	109,715	219.54%
Charges of Tolls	18,672,051	18,672,051	11,093,965	(7,578,086)	59.41%
General Revenues	831,777	831,777	948,094	116,317	113.98%
Amounts available for appropriation from current year resources	19,595,610	19,595,610	12,243,556	(7,352,054)	62.48%
Charges to appropriations (outflows):					
Personnel Services	3,462,062	3,462,062	1,667,043	1,795,019	48.15%
Professional Services	296,753	296,753	17,749	279,004	5.98%
Outside Contracts	1,532,800	1,494,630	593,864	900,766	39.73%
Fuel and Lubricants	7,350	7,350	3,403	3,947	46.30%
Materials and Supplies	136,700	178,201	111,588	66,613	62.62%
Communications	10,672	17,672	6,335	11,337	35.85%
Utilities	107,700	107,700	42,396	65,304	39.36%
Operating Leases	346,754	346,754	199,921	146,833	57.65%
Travel and Entertainment	16,000	16,000	7,666	8,334	47.91%
Current portion - Bonds, Notes and Capital	1,155,000	1,155,000	—	1,155,000	—%
Maintenance and Repairs	347,000	336,669	160,820	175,849	47.77%
Capital outlay	26,000	26,000	—	26,000	—%
Other Operating Expenses	121,200	121,200	75,636	45,564	62.41%
Transfers Out	11,803,369	11,900,489	8,157,078	3,743,411	68.54%
Interest Expense	226,250	226,250	113,125	113,125	50.00%
Budget Only	—	(97,120)	—	(97,120)	—%
Total charges to appropriations	19,595,610	19,595,610	11,156,624	8,438,986	56.93%
Increase in fund balance	—	—	1,086,932	(1,086,932)	
Fund balance September 1	(1,739,487)	(1,739,487)	(1,739,487)	—	
Fund balance, March 31	(1,739,487)	(1,739,487)	(652,555)	(1,086,932)	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Operating Fund - Budget and Actual
Supply and Support
For the Seven Months Ended March 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Sales to Departments	18,756,000	18,756,000	10,211,224	(8,544,776)	54.44%
General Revenues	7,000	7,000	2,895	(4,105)	41.36%
Interest Revenue	—	—	—	—	—%
Transfers In	—	—	—	—	—%
Amounts available for appropriation from current year resources	18,763,000	18,763,000	10,214,119	(8,548,881)	54.44%
Charges to appropriations (outflows):					
Personnel Services	5,100,362	5,100,362	2,747,770	2,352,592	53.87%
Outside Contracts	162,300	162,300	115,488	46,812	71.16%
Fuel and Lubricants	6,230,300	6,215,857	3,298,891	2,916,966	53.07%
Materials and Supplies	5,076,732	5,076,732	2,610,297	2,466,435	51.42%
Communications	4,000	4,000	284	3,716	7.10%
Utilities	34,500	34,500	15,615	18,885	45.26%
Operating Leases	9,000	9,000	4,793	4,207	53.26%
Travel and Entertainment	1,000	1,000	77	923	7.70%
Benefits Provided	2,500	2,500	768	1,732	30.72%
Maintenance and Repairs	1,950,000	1,950,000	885,508	1,064,492	45.41%
Capital outlay	126,000	140,443	118,848	21,595	84.62%
Other Operating Expenses	34,000	34,000	13,401	20,599	39.41%
Budget only	32,306	32,306	—	32,306	—%
Total charges to appropriations	18,763,000	18,763,000	9,811,740	8,951,260	52.29%
Increase in fund balance	—	—	402,379	(402,379)	
Fund balance September 1	(3,007,879)	(3,007,879)	(3,007,879)	—	
Fund balance, March 31	(3,007,879)	(3,007,879)	(2,605,500)	(402,379)	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Operating Fund - Budget and Actual
Self Insurance
For the Seven Months Ended March 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Premium Contributions	63,270,587	63,270,587	34,192,943	(29,077,644)	54.04%
General Revenues	—	—	430,650	430,650	—%
Transfers In	504,000	504,000	294,000	(210,000)	58.33%
Amounts available for appropriation from current year resources	63,774,587	63,774,587	34,917,593	(28,856,994)	54.75%
Charges to appropriations (outflows):					
Personnel Services	1,293,058	1,993,058	1,291,133	701,925	64.78%
Professional Services	1,294,536	1,294,536	585,339	709,197	45.22%
Outside Contracts	3,851,100	3,851,100	1,383,796	2,467,304	35.93%
Materials and Supplies	43,100	43,100	4,523	38,577	10.49%
Communications	1,300	1,300	133	1,167	10.23%
Operating Leases	6,000	6,000	880	5,120	14.67%
Travel and Entertainment	5,075	5,075	—	5,075	—%
Benefits Provided	55,073,118	56,373,118	31,044,391	25,328,727	55.07%
Other Operating Expenses	2,007,300	7,300	1,113	6,187	15.25%
Budget only	200,000	200,000	—	200,000	—%
Total charges to appropriations	63,774,587	63,774,587	34,311,308	29,463,279	53.80%
Increase in fund balance	—	—	606,285	(606,285)	
Fund balance September 1	3,665,216	3,665,216	3,665,216	—	
Fund balance, March 31	3,665,216	3,665,216	4,271,501	(606,285)	