

CITY OF EL PASO
OFFICE OF THE COMPTROLLER
INVESTMENT REPORT



Fiscal Year 2019 – 3rd Quarter
May 31, 2019



The City of El Paso Texas
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Investment Report for FY2019 3rd Quarter Ending May 31, 2019

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Office of the Comptroller

To: Mr. Tommy Gonzalez, City Manager
From: Investment Committee Members
Date: June 27, 2019
Subject: Third Quarter Investment Report for Period Ending May 31, 2019

Mayor

Dee Margo

City Council

District 1

Peter Svarzbein

District 2

Alexsandra Anello

District 3

Cassandra Hernandez

District 4

Dr. Sam Morgan

District 5

Isabel Salcido

District 6

Claudia Ordaz Perez

District 7

Henry Rivera

District 8

Cissy Lizarraga

City Manager

Tommy Gonzalez

Submitted for your review and acceptance is the City's Investment Report. The Investment Officers have conformed to all state laws and statutes that govern the investment of public funds including, but not limited to, the Public Funds Investment Act, Chapter 2256, Government Code, the City's Investment Policy and adopted investment strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments.

In fiscal year 2019, the Investment Committee will continue the oversight of the City's investments and maintain a proactive role to promote an active trading position of excess funds as allowed by the Investment Policy. In adherence with the Investment Policy, the Investment Officers' primary goal will continue to be the preservation and security of principal while returns remain commensurate with the City's Investment Policy constraints.

During the quarter, net maturities reduced the City's portfolio of securities from one-hundred-and-eighty-six (186) to one-hundred-and-eighty-one (181). The face value of the portfolio at May 31, 2019, was approximately \$615 million as compared to \$510 million at February 28, 2019. The increase was primarily the result of the City issuing bonds in March.

The investment earnings for the quarter were \$3,754,182 and year to date were \$7,626,314. Within those earnings and specific to the Quality of Life bond proceeds, quarterly investment earnings were \$800,309 and cumulatively totaled \$5,515,841. The Quality of Life debt issue costs to be offset by investment earnings totaled \$2,258,622 (net of issue cost refunds) resulting in a current surplus of \$3,257,219.



Margarita M. Muñoz – Comptroller
City 1 | 300 N Campbell | El Paso, Texas 79901 | (915) 212-1174

"Delivering Outstanding Services"



Office of the Comptroller

Investment Committee Members:

A handwritten signature in blue ink, appearing to read "Robert Cortinas", is written over a horizontal line.

Robert Cortinas, Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Margarita M. Muñoz", is written over a horizontal line.

Margarita M. Muñoz, Comptroller

A handwritten signature in blue ink, appearing to read "Edmundo S. Calderon", is written over a horizontal line.

Edmundo S. Calderon, Chief Internal Auditor

A handwritten signature in green ink, appearing to read "Katherine N. Cote", is written over a horizontal line.

Katherine N. Cote, Director Office of Management and Budget

A handwritten signature in blue ink, appearing to read "Luis Mier", is written over a horizontal line.

Luis Mier, Treasury Services Coordinator

Investment Position and Yield Summary

The following is a summary comparison of selected information for the last two quarters

	May 31, 2019	February 28, 2019
Par value invested	\$ 614,980,340	\$ 509,962,723
Portfolio book value	\$ 612,951,594	\$ 507,522,260
Portfolio market value	\$ 612,924,425	\$ 507,104,212
Weighted average maturity	125 days	127 days

The yield on portfolio investments and market securities is shown as follows:

	May 31, 2019	February 28, 2019
Certificates of Deposit	1.728%	1.708%
Average Yield Pools	2.405%	2.399%
Average Yield Money Market	2.300%	2.310%
Average Fixed Term Securities	2.336%	2.161%
City's Average Portfolio Yield	2.331%	2.288%
Average 3 Month T-Bill	2.408%	2.412%
Average 6 Month T-Bill	2.439%	2.495%
Average 1 Year T-Bill	2.404%	2.614%
Average 2 Year T-Note	2.265%	2.567%

Quarter Changes in Security Type Balances

Below is a comparison of selected balances and investments for the 3rd Quarter:

	May 31, 2019	February 28, 2019	Increase (Decrease)
Certificates of Deposit	\$ 14,945,000	\$ 18,375,000	\$ (3,430,000)
Logic - City	-	-	-
TexPool	13,822,987	18,919,215	(5,096,228)
TexStar	28,992,668	20,078,687	8,913,981
TexasDaily	13,625,789	18,225,538	(4,599,749)
Wells Fargo - City	17,338,896	31,674,284	(14,335,388)
Municipals	9,545,000	12,480,000	(2,935,000)
Agencies	303,710,000	229,710,000	74,000,000
Treasuries	213,000,000	160,500,000	52,500,000
	\$ 614,980,340	\$ 509,962,724	\$ 105,017,616

FY Changes in Yield, Activity & Interest Earned Balances

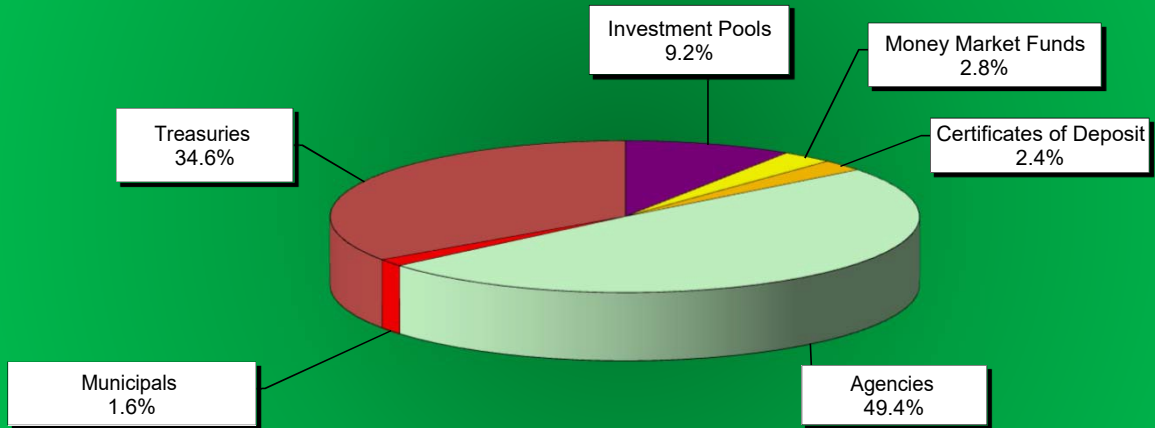
	3rd Qtr. FY 2019	3rd Qtr. FY 2018	Increase (Decrease)
Interest Earnings	\$ 3,754,182	\$ 1,964,570	\$ 1,789,612
Portfolio Ending Balance (FMV)	\$ 612,924,425	\$ 447,688,741	165,235,684
Yield to Maturity @ Cost	2.331%	1.652%	0.679%
Purchases/Deposits	\$ 698,160,000	\$ 210,345,000	487,815,000
Maturities/Withdrawals	\$ 593,515,000	\$ 282,495,000	311,020,000

Portfolio Composition Review as of May 31, 2019

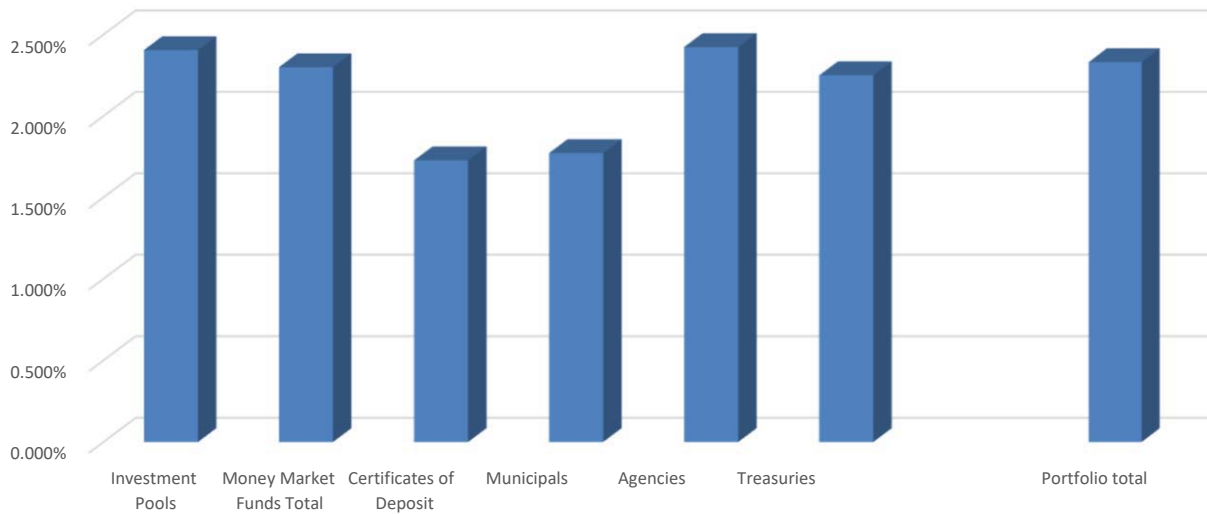
	Face Amount	Weighted Yield	Weighted Maturity (days)	% Portfolio
Pools				
TexStar	\$ 28,992,668	2.405%	1	4.7%
TexasDaily	13,625,789	2.410%	1	2.2%
TexPool	13,822,987	2.401%	1	2.2%
Investment Pools	<u>56,441,444</u>			<u>9.2%</u>
Money Market Funds				
Wells Fargo - City	<u>17,338,896</u>	2.300%	1	<u>2.8%</u>
Securities				
Certificates of Deposit	14,945,000	1.728%	170	2.4%
Agencies	303,710,000	2.424%	155	49.4%
Municipals	9,545,000	1.773%	222	1.6%
Treasuries	213,000,000	2.250%	117	34.6%
Securities	<u>541,200,000</u>			<u>88.0%</u>
Portfolio total	<u>\$ 614,980,340</u>		125	<u>100.0%</u>

Portfolio Composition	Face Amount
Investment Pools	56,441,444
Money Market Funds	17,338,896
Certificates of Deposit	14,945,000
Agencies	303,710,000
Municipals	9,545,000
Treasuries	213,000,000

Overall Portfolio Composition



Portfolio Yield



City of El Paso
 Portfolio Holdings
 Tracker Portfolio Set-Up - City of El Paso
 Report Format: By Transaction
 Group By: Security Sector
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 5/31/2019

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Certificate Of Deposit										
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	9/22/2017	245,000.00	245,000.00	245,000.00	244,389.29	1.600	1.600	9/23/2019	115
Bank of Tennessee 1.9 3/23/2020	065284FW6	12/22/2017	245,000.00	245,000.00	245,000.00	243,941.15	1.900	1.900	3/23/2020	297
Bank of the Panhandle 1.65 9/30/2019	064302BC5	9/29/2017	245,000.00	245,000.00	245,000.00	244,390.96	1.650	1.650	9/30/2019	122
BARCLAYS BANK/DELAWARE 1.7 9/20/2019	06740KKT3	9/20/2017	245,000.00	245,000.00	245,000.00	244,466.40	1.700	1.700	9/20/2019	112
Bell Bank Corp 1.95 12/27/2019	07815AAT4	12/28/2017	245,000.00	245,000.00	245,000.00	244,336.30	1.950	1.950	12/27/2019	210
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	10/4/2017	245,000.00	245,000.00	245,000.00	244,847.56	1.650	1.650	7/5/2019	35
BLC Community Bank 1.7 9/30/2019	05549CGP9	11/30/2017	245,000.00	245,000.00	245,000.00	244,431.61	1.700	1.700	9/30/2019	122
BMW BANK NORTH AMERICA 1.85 3/16/2020	05580AKH6	9/15/2017	245,000.00	245,000.00	245,000.00	243,867.22	1.850	1.850	3/16/2020	290
Brickell Bank 2 12/27/2019	10801DAM3	12/29/2017	245,000.00	245,000.00	245,000.00	244,414.39	2.000	2.000	12/27/2019	210
Bridgewater Bank Bloom NM 1.75 5/15/2020	108622GB1	11/15/2017	245,000.00	245,000.00	245,000.00	243,380.66	1.750	1.750	5/15/2020	350
Capital Bank (AR) 2 2/19/2020	139797GJ7	1/19/2018	245,000.00	245,000.00	245,000.00	244,249.64	2.000	2.000	2/19/2020	264
Capital One Bank 1.75 8/30/2019	1404204T4	8/30/2017	245,000.00	245,000.00	245,000.00	244,602.53	1.750	1.750	8/30/2019	91
Capital One NA 1.75 8/30/2019	14042RHP9	8/30/2017	245,000.00	245,000.00	245,000.00	244,602.53	1.750	1.750	8/30/2019	91
Carolina Alliance Bank 2 1/21/2020	14376RBB2	1/19/2018	245,000.00	245,000.00	245,000.00	244,339.17	2.000	2.000	1/21/2020	235
Citizens First Bank 1.65 8/22/2019	17462TBB6	11/22/2017	245,000.00	245,000.00	245,000.00	244,593.86	1.650	1.650	8/22/2019	83
Citizens State Bank 1.75 11/22/2019	17670LAN6	11/22/2017	245,000.00	245,000.00	245,000.00	244,230.42	1.750	1.750	11/22/2019	175
Clinton Bank & Trust 1.8 12/13/2019	51508TAA4	12/15/2017	245,000.00	245,000.00	245,000.00	244,196.58	1.800	1.800	12/13/2019	196
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	10/6/2017	245,000.00	245,000.00	245,000.00	244,807.13	1.550	1.550	7/8/2019	38
ConnectOne Bank 1.95 6/15/2020	20786ABX2	12/13/2017	245,000.00	245,000.00	245,000.00	243,731.33	1.950	1.950	6/15/2020	381
COVENANT BANK 1.6 9/30/2019	22285EAL3	9/29/2017	245,000.00	245,000.00	245,000.00	244,340.02	1.600	1.600	9/30/2019	122
Crescom Bank 1.7 11/29/2019	225862DH1	11/29/2017	245,000.00	245,000.00	245,000.00	244,136.96	1.700	1.700	11/29/2019	182
Crossfirst Bank 1.7 11/20/2019	22766ABY0	11/20/2017	245,000.00	245,000.00	245,000.00	244,182.38	1.700	1.700	11/20/2019	173

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Cumberland Federal Bank 1.9 10/2/2020	23062KBL5	1/2/2018	245,000.00	245,000.00	245,000.00	243,168.23	1.900	1.900	10/2/2020	490
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	9/20/2017	245,000.00	245,000.00	245,000.00	244,443.20	1.650	1.650	9/20/2019	112
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	9/28/2017	245,000.00	245,000.00	245,000.00	244,441.56	1.700	1.700	9/27/2019	119
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	9/27/2017	245,000.00	245,000.00	245,000.00	244,367.04	1.600	1.600	9/27/2019	119
Fairfield National Bank 1.65 8/30/2019	304549BA5	8/30/2017	245,000.00	245,000.00	245,000.00	244,547.19	1.650	1.650	8/30/2019	91
Farmers & Merchants Bank (MD) 1.95 6/22/2020	30810NBC9	12/21/2017	245,000.00	245,000.00	245,000.00	243,705.60	1.950	1.950	6/22/2020	388
Farmers & Merchants Bank (WI) 1.75 12/13/2019	307811BL2	12/15/2017	245,000.00	245,000.00	245,000.00	244,131.40	1.750	1.750	12/13/2019	196
Farmers State Bank (IA) 1.85 9/20/2019	31034UAC2	12/22/2017	245,000.00	245,000.00	245,000.00	244,588.54	1.850	1.850	9/20/2019	112
FIRST BANK NC 1.6 9/30/2019	31931TET8	9/29/2017	245,000.00	245,000.00	245,000.00	244,350.33	1.600	1.600	9/30/2019	122
First Priority Bank PA 1.65 11/12/2019	33612JHL6	11/10/2017	245,000.00	245,000.00	245,000.00	244,155.49	1.650	1.650	11/12/2019	165
First State Bank Dequeen 1.5 6/28/2019	336460CC2	11/15/2017	245,000.00	244,610.08	244,981.50	244,851.44	1.500	1.600	6/28/2019	28
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	8/30/2017	245,000.00	245,000.00	245,000.00	244,889.48	1.700	1.700	6/28/2019	28
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	9/15/2017	245,000.00	245,000.00	245,000.00	244,939.64	1.600	1.600	6/13/2019	13
Homeland Federal Svgs Bk 1.7 11/18/2019	43739PAD4	11/17/2017	245,000.00	245,000.00	245,000.00	244,192.48	1.700	1.700	11/18/2019	171
Horatio State BK 1.65 8/30/2019	44039TAH2	8/31/2017	245,000.00	245,000.00	245,000.00	244,547.19	1.650	1.650	8/30/2019	91
Independent Bank Memphis 1.7 5/18/2020	45383USR7	11/16/2017	245,000.00	245,000.00	245,000.00	243,248.32	1.700	1.700	5/18/2020	353
Insbank 1.9 2/19/2020	45776NCE4	12/19/2017	245,000.00	245,000.00	245,000.00	244,075.09	1.900	1.900	2/19/2020	264
International Bank Chicago 1.6 10/31/2019	45906ABT3	10/31/2017	245,000.00	245,000.00	245,000.00	244,181.43	1.600	1.600	10/31/2019	153
Isabella Bank 2 12/23/2019	464209CN3	12/22/2017	245,000.00	245,000.00	245,000.00	244,426.65	2.000	2.000	12/23/2019	206
Jefferson Bank & Trust Saint Louis 1.75 5/12/2	472376AC6	11/9/2017	245,000.00	245,000.00	245,000.00	243,394.22	1.750	1.750	5/12/2020	347
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	9/8/2017	245,000.00	245,000.00	245,000.00	244,533.97	1.700	1.700	9/9/2019	101
Lakeside Bank 1.7 11/18/2019	51210SNU7	11/17/2017	245,000.00	245,000.00	245,000.00	244,192.48	1.700	1.700	11/18/2019	171
Luana Savings Bank 1.65 11/25/2019	5491034Z9	11/24/2017	245,000.00	245,000.00	245,000.00	244,086.57	1.650	1.650	11/25/2019	178
Marquis Bank 1.7 11/29/2019	57161LAJ7	11/30/2017	245,000.00	245,000.00	245,000.00	244,137.01	1.700	1.700	11/29/2019	182
	59805FAB5	10/13/2017	245,000.00	245,184.73	245,012.99	244,813.12	1.700	1.656	7/15/2019	45

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Midsouth Bank Lafayette 1.7 7/15/2019										
Morgan Stanley Pvt Bank 1.75 9/3/2019	61760ADR7	8/31/2017	245,000.00	245,000.00	245,000.00	244,584.67	1.750	1.750	9/3/2019	95
NORTHERN BANK & TRUST MA 1.7 9/30/2019	66476QBY3	9/29/2017	245,000.00	245,000.00	245,000.00	244,432.05	1.700	1.700	9/30/2019	122
Pacific City Bank 1.6 8/30/2019	69406PCL1	8/30/2017	245,000.00	245,000.00	245,000.00	244,516.69	1.600	1.600	8/30/2019	91
Plus International Bank 1.85 3/13/2020	72940UJA4	12/13/2017	245,000.00	245,000.00	245,000.00	243,885.83	1.850	1.850	3/13/2020	287
PrimeSouth Bank 1.75 11/29/2019	74161ACY1	11/29/2017	245,000.00	245,000.00	245,000.00	244,197.45	1.750	1.750	11/29/2019	182
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	9/8/2017	245,000.00	245,000.00	245,000.00	244,500.43	1.650	1.650	9/9/2019	101
Southern States Bank 1.7 11/29/2019	843879AV9	11/30/2017	245,000.00	245,000.00	245,000.00	244,137.01	1.700	1.700	11/29/2019	182
Summit Community Bank 1.6 11/21/2019	86604XMF0	11/21/2017	245,000.00	245,000.00	245,000.00	244,061.74	1.600	1.600	11/21/2019	174
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	9/20/2017	245,000.00	245,000.00	245,000.00	244,443.20	1.650	1.650	9/20/2019	112
Town & Country Bank 1.6 10/28/2019	89210PBL6	10/27/2017	245,000.00	245,000.00	245,000.00	244,192.95	1.600	1.600	10/28/2019	150
Unity Bank 1.7 7/17/2019	91330ABB2	10/13/2017	245,000.00	245,707.00	245,051.76	244,864.10	1.700	1.534	7/17/2019	47
Washington Savings Bank 1.75 5/15/2020	939693AG2	11/15/2017	245,000.00	245,000.00	245,000.00	243,380.66	1.750	1.750	5/15/2020	350
Wex Bank 1.7 11/1/2019	92937CGF9	11/1/2017	245,000.00	245,000.00	245,000.00	244,263.11	1.700	1.700	11/1/2019	154
Woodland Bank 1.7 11/25/2019	979471AD1	11/24/2017	245,000.00	245,000.00	245,000.00	244,157.13	1.700	1.700	11/25/2019	178
Sub Total / Average Certificate Of Deposit			14,945,000.00	14,945,501.81	14,945,046.25	14,900,502.78	1.730	1.728		170
Local Government Investment Pool										
TexasDaily LGIP	TEXASDAILY	8/31/2008	13,625,788.57	13,625,788.57	13,625,788.57	13,625,788.57	2.410	2.410	N/A	1
TexPool LGIP	TEXPOOL	8/31/2008	13,822,986.87	13,822,986.87	13,822,986.87	13,822,986.87	2.401	2.401	N/A	1
TexStar LGIP	TEXSTAR	8/31/2008	28,992,668.05	28,992,668.05	28,992,668.05	28,992,668.05	2.405	2.405	N/A	1
Sub Total / Average Local Government Investment Pool			56,441,443.49	56,441,443.49	56,441,443.49	56,441,443.49	2.405	2.405		1
Money Market										
Wells Fargo MM	WFCITY	8/31/2008	17,338,896.26	17,338,896.26	17,338,896.26	17,338,896.26	2.300	2.300	N/A	1
Sub Total / Average Money Market			17,338,896.26	17,338,896.26	17,338,896.26	17,338,896.26	2.300	2.300		1
Municipal										
Columbus D 2.61 8/15/2019	199492HB8	8/29/2017	1,000,000.00	1,021,750.00	1,002,279.74	1,000,410.00	2.610	1.480	8/15/2019	76
FLORIDA ST BRD ADMIN FIN CORP REV 2.163 7/1/2019	341271AA2	9/29/2017	1,000,000.00	1,005,190.00	1,000,246.36	999,750.00	2.163	1.860	7/1/2019	31
	617403EK2	8/29/2017	1,000,000.00	1,010,750.00	1,000,932.08	999,170.00	2.060	1.490	8/1/2019	62

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Morgan Hill CA 2.06 8/1/2019										
New York St Dorm 1.97 3/15/2020	64990EEK9	11/17/2017	625,000.00	627,400.00	625,813.37	622,987.50	1.970	1.800	3/15/2020	289
New York State Dormitory Authority 1.7 2/15/2020	64990FGR9	11/17/2017	1,000,000.00	997,800.00	999,308.42	995,150.00	1.700	1.801	2/15/2020	260
Oklahoma State Water Res 3.055 4/1/2020	67919PKX0	11/20/2017	2,920,000.00	3,001,993.60	2,948,904.91	2,939,009.20	3.055	1.835	4/1/2020	306
State of California 2.25 10/1/2019	13063DDD7	12/5/2017	1,000,000.00	1,007,480.00	1,001,368.29	999,630.00	2.250	1.830	10/1/2019	123
State of California 2.3 10/1/2020	13063DDE5	12/5/2017	1,000,000.00	1,008,720.00	1,004,119.68	1,002,590.00	2.300	1.981	10/1/2020	489
Sub Total / Average Municipal			9,545,000.00	9,681,083.60	9,582,972.85	9,558,696.70	2.434	1.773		222
US Agency										
FAMC 1.52 7/15/2019-18	3132X0WA5	8/25/2017	1,000,000.00	1,000,000.00	1,000,000.00	998,884.50	1.520	1.520	7/15/2019	45
FAMC 1.65 12/20/2019	3132X0MF5	11/15/2017	600,000.00	597,624.89	599,373.98	597,920.30	1.650	1.843	12/20/2019	203
FAMC 1.75 7/27/2020	3132X0NU1	11/15/2017	800,000.00	796,764.64	798,615.32	797,079.92	1.750	1.904	7/27/2020	423
FFCB 1.12 6/27/2019-18	3133EGHD0	8/25/2017	2,000,000.00	1,988,500.00	1,999,548.34	1,998,365.06	1.120	1.438	6/27/2019	27
FHLB 0 10/16/2019	313384NA3	5/6/2019	9,000,000.00	8,902,607.50	8,917,545.00	8,921,025.00	0.000	2.416	10/16/2019	138
FHLB 0 10/25/2019	313384NK1	5/6/2019	15,000,000.00	14,828,716.67	14,853,612.50	14,859,600.00	0.000	2.418	10/25/2019	147
FHLB 0 2/14/2020	313384TB5	2/14/2019	10,000,000.00	9,748,555.56	9,821,577.78	9,836,444.40	0.000	2.544	2/14/2020	259
FHLB 0 6/10/2019	313384GS2	3/12/2019	10,000,000.00	9,939,750.00	9,993,305.56	9,995,450.00	0.000	2.425	6/10/2019	10
FHLB 0 6/13/2019	313384GV5	1/31/2019	13,000,000.00	12,885,693.89	12,988,827.22	12,991,550.00	0.000	2.401	6/13/2019	13
FHLB 0 6/26/2019	313384HJ1	1/31/2019	3,000,000.00	2,971,043.33	2,994,843.33	2,995,515.00	0.000	2.403	6/26/2019	26
FHLB 0 6/3/2019	313384GK9	3/28/2019	1,000,000.00	995,496.11	999,798.33	1,000,000.00	0.000	2.431	6/3/2019	3
FHLB 0 7/15/2019	313384JD2	3/12/2019	10,000,000.00	9,915,798.61	9,969,687.50	9,972,700.00	0.000	2.446	7/15/2019	45
FHLB 0 7/15/2019	313384JD2	3/28/2019	7,000,000.00	6,948,921.39	6,978,912.50	6,980,890.00	0.000	2.428	7/15/2019	45
FHLB 0 7/25/2019	313384JP5	2/4/2019	10,000,000.00	9,884,575.00	9,962,875.00	9,966,200.00	0.000	2.458	7/25/2019	55
FHLB 0 7/26/2019	313384JQ3	1/28/2019	9,556,000.00	9,439,589.34	9,519,581.02	9,523,079.58	0.000	2.480	7/26/2019	56
FHLB 0 7/3/2019	313384HR3	4/3/2019	1,600,000.00	1,590,333.78	1,596,494.67	1,596,880.00	0.000	2.405	7/3/2019	33
FHLB 0 8/12/2019	313384KH1	12/28/2018	30,000,000.00	29,532,758.33	29,849,741.67	29,862,916.80	0.000	2.509	8/12/2019	73
FHLB 0 8/12/2019	313384KH1	1/7/2019	30,000,000.00	29,560,575.00	29,852,175.00	29,862,916.80	0.000	2.466	8/12/2019	73
FHLB 0 8/15/2019	313384KL2	3/28/2019	7,000,000.00	6,934,666.67	6,964,533.34	6,966,643.04	0.000	2.423	8/15/2019	76
FHLB 0 8/16/2019	313384KM0	2/19/2019	700,000.00	691,537.58	696,339.29	696,618.61	0.000	2.475	8/16/2019	77
FHLB 0 8/19/2019	313384KQ1	3/12/2019	4,000,000.00	3,956,800.00	3,978,400.00	3,979,894.44	0.000	2.457	8/19/2019	80
FHLB 0 8/2/2019	313384JX8	2/8/2019	10,000,000.00	9,881,631.94	9,957,387.50	9,960,833.30	0.000	2.464	8/2/2019	63
FHLB 0 8/2/2019	313384JX8	2/14/2019	1,624,000.00	1,605,436.10	1,617,079.73	1,617,639.33	0.000	2.463	8/2/2019	63
FHLB 0 8/23/2019	313384KU2	2/22/2019	25,000,000.00	24,688,704.17	24,856,325.00	24,867,812.50	0.000	2.494	8/23/2019	84
FHLB 0 8/26/2019	313384KX6	2/14/2019	3,350,000.00	3,306,178.28	3,330,246.17	3,331,630.84	0.000	2.472	8/26/2019	87
FHLB 0 8/30/2019	313384LB3	3/7/2019	12,580,000.00	12,429,319.56	12,502,091.36	12,507,734.94	0.000	2.480	8/30/2019	91
FHLB 0 9/11/2019	313384LP2	3/14/2019	10,000,000.00	9,877,070.83	9,930,045.83	9,934,722.20	0.000	2.475	9/11/2019	103
FHLB 0 9/20/2019	313384LY3	12/20/2018	1,100,000.00	1,078,232.22	1,091,102.22	1,092,173.19	0.000	2.652	9/20/2019	112
FHLB 0 9/6/2019	313384LJ6	3/12/2019	4,500,000.00	4,445,487.50	4,469,987.50	4,472,093.75	0.000	2.480	9/6/2019	98
FHLB 0.875 8/5/2019	3130A8Y72	12/10/2018	11,000,000.00	10,874,380.00	10,965,788.60	10,970,097.38	0.875	2.650	8/5/2019	66
FHLB 0.875 8/5/2019	3130A8Y72	1/9/2019	1,700,000.00	1,690,357.62	1,697,004.31	1,695,378.69	0.875	1.876	8/5/2019	66
FHLB 1 9/26/2019	3130A9EP2	10/11/2018	2,000,000.00	1,968,380.00	1,989,339.54	1,991,040.10	1.000	2.682	9/26/2019	118
	3133834H1	3/1/2019	1,400,000.00	1,379,354.26	1,383,384.88	1,387,694.63	1.375	2.552	6/12/2020	378

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
FHLB 1.375 6/12/2020										
FHLB 1.375 7/26/2019-19	3130ABB21	8/25/2017	1,000,000.00	999,650.00	999,972.14	998,457.74	1.375	1.393	7/26/2019	56
FHLB 1.375 9/13/2019	313380FB8	9/15/2017	3,000,000.00	2,995,122.02	2,999,307.03	2,991,357.18	1.375	1.458	9/13/2019	105
FHLB 1.5 9/27/2019	313382H89	9/15/2017	2,045,000.00	2,046,506.95	2,045,238.81	2,038,936.78	1.500	1.463	9/27/2019	119
FHLB 1.625 6/14/2019	313379EE5	12/12/2018	985,000.00	980,315.34	984,665.38	984,781.33	1.625	2.578	6/14/2019	14
FHLB 2.125 2/11/2020	3130ADN32	4/2/2019	2,000,000.00	2,000,740.83	2,000,599.38	1,998,442.10	2.125	2.080	2/11/2020	256
FHLB 2.125 2/11/2020	3130ADN32	4/2/2019	2,095,000.00	2,095,776.02	2,095,627.85	2,093,368.10	2.125	2.080	2/11/2020	256
FHLB 2.4 7/15/2020	3130ADYY2	4/2/2019	1,000,000.00	1,004,687.62	1,004,090.28	1,002,333.79	2.400	2.027	7/15/2020	411
FHLB 2.45 11/23/2020-19	3130AGGJ8	5/30/2019	1,175,000.00	1,175,383.51	1,175,383.51	1,175,330.90	2.450	2.427	11/23/2020	542
FHLB 2.5 5/28/2021-19	3130AGGY5	5/28/2019	14,225,000.00	14,225,000.00	14,225,000.00	14,229,478.17	2.500	2.500	5/28/2021	728
FHLB 2.625 5/6/2022-19	3130AGCQ6	5/9/2019	10,000,000.00	10,001,187.50	10,001,163.24	10,013,510.00	2.625	2.621	5/6/2022	1,071
FHLB 2.875 9/11/2020	313370US5	4/2/2019	1,500,000.00	1,512,030.06	1,510,662.48	1,514,916.06	2.875	2.306	9/11/2020	469
FHLB 3.375 6/12/2020	313370E38	4/2/2019	2,000,000.00	2,042,411.62	2,036,592.35	2,022,944.32	3.375	1.575	6/12/2020	378
FHLMC 1.1 6/28/2019-17	3134G9G84	8/29/2017	1,000,000.00	994,950.00	999,793.10	999,086.32	1.100	1.380	6/28/2019	28
FHLMC 1.3 8/23/2019	3134G93S4	11/14/2017	250,000.00	247,625.00	249,695.23	249,380.84	1.300	1.846	8/23/2019	84
FHLMC 2 7/30/2019	3134G3JM3	9/12/2017	1,000,000.00	1,011,798.43	1,001,026.71	999,340.90	2.000	1.363	7/30/2019	60
FNMA 1.375 8/15/2019	3137EAEH8	3/1/2019	925,000.00	920,199.25	922,833.81	923,011.75	1.375	2.526	8/15/2019	76
Sub Total / Average US Agency			303,710,000.00	300,588,224.92	302,377,221.29	302,464,100.58	0.405	2.424		155
US Treasury										
T-Bill 0 10/3/2019	912796SL4	4/4/2019	10,000,000.00	9,881,194.44	9,918,402.78	9,921,377.80	0.000	2.411	10/3/2019	125
T-Bill 0 9/19/2019	912796SJ9	4/3/2019	10,000,000.00	9,890,150.00	9,927,850.00	9,931,037.50	0.000	2.399	9/19/2019	111
T-Bill 0 9/26/2019	912796SK6	4/2/2019	14,000,000.00	13,839,274.17	13,892,849.45	13,896,859.34	0.000	2.395	9/26/2019	118
T-Bill 0 9/5/2019	912796SG5	3/26/2019	5,000,000.00	4,946,232.64	4,968,003.47	4,969,792.05	0.000	2.434	9/5/2019	97
T-Bond 0.75 8/15/2019	912828B5	2/1/2019	5,000,000.00	4,954,492.19	4,982,263.62	4,982,888.40	0.750	2.463	8/15/2019	76
T-Note 0.75 7/15/2019	912828S43	8/29/2017	1,000,000.00	989,552.42	999,313.66	998,048.21	0.750	1.315	7/15/2019	45
T-Note 0.75 7/15/2019	912828S43	3/27/2019	5,000,000.00	4,974,833.74	4,989,704.71	4,990,241.05	0.750	2.415	7/15/2019	45
T-Note 0.75 7/15/2019	912828S43	3/27/2019	1,000,000.00	994,966.75	997,940.94	998,048.21	0.750	2.415	7/15/2019	45
T-Note 0.875 9/15/2019	912828G4	12/8/2017	1,500,000.00	1,476,598.04	1,496,123.82	1,493,671.88	0.875	1.775	9/15/2019	107
T-Note 1 10/15/2019	912828T59	12/4/2017	2,000,000.00	1,972,981.71	1,994,556.61	1,990,000.00	1.000	1.739	10/15/2019	137
T-Note 1 11/15/2019	912828U32	4/3/2019	5,000,000.00	4,977,224.35	4,983,069.43	4,969,726.55	1.000	1.746	11/15/2019	168
T-Note 1 11/30/2019	912828UB4	12/4/2017	2,000,000.00	1,971,188.27	1,992,737.54	1,986,406.24	1.000	1.740	11/30/2019	183
T-Note 1 6/30/2019	912828TC4	10/11/2018	2,000,000.00	1,978,284.42	1,997,513.48	1,997,870.26	1.000	2.530	6/30/2019	30
T-Note 1 6/30/2019	912828TC4	3/27/2019	5,000,000.00	4,981,279.82	4,994,088.36	4,994,675.65	1.000	2.430	6/30/2019	30
	912828TC4	3/27/2019	2,000,000.00	1,992,511.93	1,997,635.35	1,997,870.26	1.000	2.430	6/30/2019	30

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
T-Note 1 6/30/2019										
T-Note 1 6/30/2019	912828TC4	4/2/2019	14,000,000.00	13,987,979.05	13,995,947.99	13,985,091.82	1.000	1.347	6/30/2019	30
T-Note 1 8/31/2019	912828TN0	8/29/2017	1,000,000.00	993,687.16	999,206.58	996,445.31	1.000	1.320	8/31/2019	92
T-Note 1 8/31/2019	912828TN0	12/4/2017	2,000,000.00	1,975,442.36	1,996,442.04	1,992,890.62	1.000	1.720	8/31/2019	92
T-Note 1 9/30/2019	912828TR1	3/15/2019	10,000,000.00	9,919,432.87	9,950,607.09	9,953,906.20	1.000	2.500	9/30/2019	122
T-Note 1.25 6/30/2019	912828XV7	8/29/2017	1,000,000.00	998,819.60	999,947.15	999,119.00	1.250	1.315	6/30/2019	30
T-Note 1.25 6/30/2019	912828XV7	12/4/2017	2,000,000.00	1,985,771.22	1,999,255.04	1,998,238.00	1.250	1.710	6/30/2019	30
T-Note 1.25 6/30/2019	912828XV7	3/1/2019	11,000,000.00	10,956,051.72	10,989,103.73	10,990,309.00	1.250	2.450	6/30/2019	30
T-Note 1.25 8/31/2019	9128282T6	12/15/2017	1,000,000.00	991,120.14	998,690.79	997,070.31	1.250	1.780	8/31/2019	92
T-Note 1.25 8/31/2019	9128282T6	10/11/2018	2,000,000.00	1,975,691.87	1,993,097.69	1,994,140.62	1.250	2.645	8/31/2019	92
T-Note 1.25 8/31/2019	9128282T6	3/27/2019	5,000,000.00	4,974,619.53	4,985,127.37	4,985,351.55	1.250	2.450	8/31/2019	92
T-Note 1.25 8/31/2019	9128282T6	3/27/2019	1,000,000.00	994,923.91	997,025.48	997,070.31	1.250	2.450	8/31/2019	92
T-Note 1.375 1/31/2020	912828UL2	12/8/2017	500,000.00	495,541.63	498,606.76	496,914.00	1.375	1.800	1/31/2020	245
T-Note 1.375 10/31/2020	912828L99	12/8/2017	500,000.00	492,776.04	496,456.30	495,176.00	1.375	1.890	10/31/2020	519
T-Note 1.375 2/29/2020	912828J50	12/8/2017	500,000.00	495,162.69	498,369.71	496,347.66	1.375	1.820	2/29/2020	274
T-Note 1.375 3/31/2020	912828J84	12/8/2017	500,000.00	494,928.52	498,167.30	496,250.00	1.375	1.825	3/31/2020	305
T-Note 1.375 3/31/2020	912828J84	2/22/2019	10,000,000.00	9,873,828.13	9,904,510.12	9,925,000.00	1.375	2.543	3/31/2020	305
T-Note 1.375 4/30/2020	912828K58	12/8/2017	500,000.00	494,748.07	497,986.96	495,917.97	1.375	1.825	4/30/2020	335
T-Note 1.375 7/31/2019	9128282K5	12/15/2017	1,000,000.00	993,763.54	999,358.48	998,282.10	1.375	1.765	7/31/2019	61
T-Note 1.375 7/31/2019	9128282K5	10/11/2018	2,000,000.00	1,980,915.42	1,996,026.76	1,996,564.20	1.375	2.580	7/31/2019	61
T-Note 1.375 7/31/2019	9128282K5	2/1/2019	5,000,000.00	4,973,437.50	4,990,998.26	4,991,410.50	1.375	2.456	7/31/2019	61
T-Note 1.375 8/31/2020	912828L32	12/8/2017	500,000.00	493,512.49	497,019.78	495,351.56	1.375	1.865	8/31/2020	458
T-Note 1.375 9/30/2019	9128282X7	3/27/2019	1,000,000.00	994,673.59	996,525.02	996,797.00	1.375	2.430	9/30/2019	122
T-Note 1.375 9/30/2020	912828L65	12/8/2017	500,000.00	493,250.69	496,792.93	495,175.78	1.375	1.870	9/30/2020	488
T-Note 1.5 10/31/2019	912828F62	12/8/2017	1,500,000.00	1,492,199.41	1,498,275.30	1,494,609.38	1.500	1.780	10/31/2019	153
T-Note 1.5 10/31/2019	912828F62	10/11/2018	2,000,000.00	1,975,207.22	1,990,147.28	1,992,812.50	1.500	2.700	10/31/2019	153
T-Note 1.5 10/31/2019	912828F62	3/27/2019	5,000,000.00	4,973,002.15	4,981,051.97	4,982,031.25	1.500	2.420	10/31/2019	153
T-Note 1.5 11/30/2019	912828G61	12/8/2017	1,500,000.00	1,491,870.25	1,497,939.41	1,493,554.68	1.500	1.780	11/30/2019	183
T-Note 1.5 11/30/2019	912828G61	3/27/2019	5,000,000.00	4,968,673.74	4,976,884.25	4,978,515.60	1.500	2.435	11/30/2019	183
T-Note 1.5 5/31/2020	912828XE5	12/8/2017	500,000.00	495,779.68	498,293.22	496,406.25	1.500	1.850	5/31/2020	366
T-Note 1.5 7/15/2020	9128282J8	12/8/2017	500,000.00	495,443.55	498,028.74	496,152.35	1.500	1.860	7/15/2020	411
T-Note 1.625 11/30/2020	912828M98	12/8/2017	500,000.00	496,036.37	497,999.97	496,738.28	1.625	1.900	11/30/2020	549
	912828G95	12/4/2017	2,000,000.00	1,994,922.36	1,998,564.58	1,991,718.76	1.625	1.749	12/31/2019	214

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
T-Note 1.625 12/31/2019										
T-Note 1.625 12/31/2019	912828G95	12/8/2017	1,500,000.00	1,494,702.56	1,498,494.49	1,493,789.07	1.625	1.800	12/31/2019	214
T-Note 1.625 12/31/2019	912828G95	3/27/2019	5,000,000.00	4,969,528.16	4,976,627.33	4,979,296.90	1.625	2.435	12/31/2019	214
T-Note 1.625 12/31/2019	912828G95	4/3/2019	3,000,000.00	2,995,793.26	2,996,690.29	2,987,578.14	1.625	1.815	12/31/2019	214
T-Note 1.625 6/30/2019	912828WS5	12/8/2017	1,500,000.00	1,497,001.62	1,499,841.91	1,499,093.49	1.625	1.755	6/30/2019	30
T-Note 1.625 6/30/2019	912828WS5	12/15/2017	1,000,000.00	997,950.39	999,890.59	999,395.66	1.625	1.760	6/30/2019	30
T-Note 1.625 6/30/2020	912828XH8	12/8/2017	500,000.00	497,132.97	498,785.73	496,816.41	1.625	1.855	6/30/2020	396
T-Note 1.625 7/31/2019	912828WW6	12/4/2017	2,000,000.00	1,997,055.70	1,999,702.65	1,997,355.56	1.625	1.715	7/31/2019	61
T-Note 1.625 7/31/2019	912828WW6	12/8/2017	1,500,000.00	1,496,837.38	1,499,678.47	1,498,016.67	1.625	1.755	7/31/2019	61
T-Note 1.625 7/31/2019	912828WW6	10/25/2018	5,000,000.00	4,964,120.44	4,992,155.36	4,993,388.90	1.625	2.575	7/31/2019	61
T-Note 1.625 7/31/2019	912828WW6	12/21/2018	15,000,000.00	14,917,118.76	14,977,226.33	14,980,166.70	1.625	2.540	7/31/2019	61
T-Note 1.625 8/31/2019	912828D80	12/8/2017	1,500,000.00	1,496,304.34	1,499,461.17	1,496,835.93	1.625	1.770	8/31/2019	92
T-Note 1.75 11/30/2019	912828H1	10/11/2018	2,000,000.00	1,978,125.00	1,990,353.92	1,993,828.12	1.750	2.733	11/30/2019	183
T-Note 1.75 9/30/2019	912828F39	12/4/2017	2,000,000.00	2,000,696.88	2,000,127.85	1,995,781.24	1.750	1.730	9/30/2019	122
T-Note 1.875 12/31/2019	912828N8	10/11/2018	2,000,000.00	1,978,828.00	1,989,841.24	1,994,610.00	1.875	2.762	12/31/2019	214
T-Note 2 1/31/2020	912828S7	3/27/2019	3,000,000.00	2,989,947.61	2,992,055.37	2,993,437.50	2.000	2.400	1/31/2020	245
T-Note 3.625 8/15/2019	912828LJ7	10/4/2018	5,000,000.00	5,043,826.03	5,010,573.90	5,011,523.30	3.625	2.590	8/15/2019	76
Sub Total / Average US Treasury			213,000,000.00	211,548,946.46	212,266,013.87	212,220,785.55	1.121	2.250		117
Total / Average			614,980,339.75	610,544,096.54	612,951,594.01	612,924,425.36	0.954	2.331		125

City of El Paso
Transactions Summary
MONTHLY Proof for Accuracy - Transaction Summary
Group By: Action
Portfolio / Report Group: All Portfolios
Begin Date: 02/28/2019, End Date: 05/31/2019

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Buy										
FHLB 0 10/16/2019	313384NA3	Wells Fargo	5/6/2019	5/6/2019	2.416	9,000,000.00	8,902,607.50	98.917861	0.00	8,902,607.50
FHLB 0 10/25/2019	313384NK1	Wells Fargo	5/6/2019	5/6/2019	2.418	15,000,000.00	14,828,716.67	98.858111	0.00	14,828,716.67
FHLB 0 3/26/2019	313384DN6	Wells Fargo	3/5/2019	3/5/2019	2.333	44,000,000.00	43,940,196.67	99.864083	0.00	43,940,196.67
FHLB 0 3/28/2019	313384DQ9	Wells Fargo	3/5/2019	3/5/2019	2.333	17,300,000.00	17,274,247.03	99.851139	0.00	17,274,247.03
FHLB 0 3/29/2019	313384DR7	Wells Fargo	3/12/2019	3/12/2019	2.353	350,000.00	349,611.60	99.889029	0.00	349,611.60
FHLB 0 4/1/2019	313384DU0	Wells Fargo	3/12/2019	3/12/2019	2.343	36,500,000.00	36,452,550.00	99.87	0.00	36,452,550.00
FHLB 0 4/22/2019	313384ER6	Wells Fargo	3/14/2019	3/14/2019	2.396	5,000,000.00	4,987,054.17	99.741083	0.00	4,987,054.17
FHLB 0 5/16/2019	313384FR5	Wells Fargo	3/28/2019	3/28/2019	2.408	1,000,000.00	996,733.33	99.673333	0.00	996,733.33
FHLB 0 5/16/2019	313384FR5	Wells Fargo	3/12/2019	3/12/2019	2.410	10,000,000.00	9,956,666.67	99.566667	0.00	9,956,666.67
FHLB 0 6/10/2019	313384GS2	Wells Fargo	3/12/2019	3/12/2019	2.425	10,000,000.00	9,939,750.00	99.3975	0.00	9,939,750.00
FHLB 0 6/3/2019	313384GK9	Wells Fargo	3/28/2019	3/28/2019	2.431	1,000,000.00	995,496.11	99.549611	0.00	995,496.11
FHLB 0 7/15/2019	313384JD2	Wells Fargo	3/28/2019	3/28/2019	2.428	7,000,000.00	6,948,921.39	99.270306	0.00	6,948,921.39
FHLB 0 7/15/2019	313384JD2	Wells Fargo	3/12/2019	3/12/2019	2.446	10,000,000.00	9,915,798.61	99.157986	0.00	9,915,798.61
FHLB 0 7/3/2019	313384HR3	Wells Fargo	4/3/2019	4/3/2019	2.405	1,600,000.00	1,590,333.78	99.395861	0.00	1,590,333.78
FHLB 0 8/15/2019	313384KL2	Wells Fargo	3/28/2019	3/28/2019	2.423	7,000,000.00	6,934,666.67	99.066667	0.00	6,934,666.67
FHLB 0 8/19/2019	313384KQ1	Wells Fargo	3/12/2019	3/12/2019	2.457	4,000,000.00	3,956,800.00	98.92	0.00	3,956,800.00
FHLB 0 8/30/2019	313384LB3	Wells Fargo	3/7/2019	3/7/2019	2.480	12,580,000.00	12,429,319.56	98.802222	0.00	12,429,319.56
FHLB 0 9/11/2019	313384LP2	Wells Fargo	3/14/2019	3/14/2019	2.475	10,000,000.00	9,877,070.83	98.770708	0.00	9,877,070.83
FHLB 0 9/6/2019	313384LJ6	Wells Fargo	3/12/2019	3/12/2019	2.480	4,500,000.00	4,445,487.50	98.788611	0.00	4,445,487.50
FHLB 0.01 4/24/2019	313384ET2	Wells Fargo	3/28/2019	3/28/2019	2.517	1,000,000.00	998,192.50	99.81925	0.00	998,192.50
FHLB 1.375 6/12/2020	3133834H1	Wells Fargo	2/28/2019	3/1/2019	2.552	1,400,000.00	1,379,354.26	98.525304	4,224.31	1,383,578.57
FHLB 2.125 2/11/2020	3130ADN32	Wells Fargo	4/1/2019	4/2/2019	2.080	2,000,000.00	2,000,740.83	100.037042	6,020.83	2,006,761.66
FHLB 2.125 2/11/2020	3130ADN32	Wells Fargo	4/1/2019	4/2/2019	2.080	2,095,000.00	2,095,776.02	100.037042	6,306.82	2,102,082.84
FHLB 2.4 7/15/2020	3130ADYY2	Wells Fargo	4/1/2019	4/2/2019	2.027	1,000,000.00	1,004,687.62	100.468762	5,133.33	1,009,820.95
FHLB 2.45 11/23/2020-19	3130AGGJ8	Wells Fargo	5/29/2019	5/30/2019	2.427	1,175,000.00	1,175,383.51	100.032639	559.76	1,175,943.27
FHLB 2.5 5/28/2021-19	3130AGGY5	Wells Fargo	5/21/2019	5/28/2019	2.500	14,225,000.00	14,225,000.00	100	0.00	14,225,000.00
FHLB 2.625 5/6/2022-19	3130AGCQ6	Wells Fargo	5/8/2019	5/9/2019	2.621	10,000,000.00	10,001,187.50	100.011875	2,187.50	10,003,375.00
FHLB 2.875 9/11/2020	313370US5	Wells Fargo	4/1/2019	4/2/2019	2.306	1,500,000.00	1,512,030.06	100.802004	2,515.63	1,514,545.69
FHLB 3.375 6/12/2020	313370E38	Wells Fargo	4/1/2019	4/2/2019	1.575	2,000,000.00	2,042,411.62	102.120581	20,625.00	2,063,036.62
FNMA 1.375 8/15/2019	3137EAEH8	Wells Fargo	2/28/2019	3/1/2019	2.526	925,000.00	920,199.25	99.481	565.28	920,764.53
T-Bill 0 10/3/2019	912796SL4	Wells Fargo	4/2/2019	4/4/2019	2.411	10,000,000.00	9,881,194.44	98.811944	0.00	9,881,194.44
T-Bill 0 3/12/2019	912796US6	Wells Fargo	3/5/2019	3/5/2019	2.328	75,000,000.00	74,966,531.25	99.955375	0.00	74,966,531.25
T-Bill 0 3/14/2019	912796RB7	Wells Fargo	3/5/2019	3/5/2019	2.333	25,000,000.00	24,985,625.00	99.9425	0.00	24,985,625.00
T-Bill 0 4/16/2019	912796UX5	Wells Fargo	3/26/2019	3/26/2019	2.427	2,000,000.00	1,997,211.67	99.860584	0.00	1,997,211.67
T-Bill 0 5/21/2019	912796VC0	Wells Fargo	3/26/2019	3/26/2019	2.422	5,000,000.00	4,981,488.89	99.629778	0.00	4,981,488.89
T-Bill 0 5/21/2019	912796VC0	Wells Fargo	3/26/2019	3/26/2019	2.422	2,000,000.00	1,992,595.56	99.629778	0.00	1,992,595.56
T-Bill 0 9/19/2019	912796SJ9	Wells Fargo	4/2/2019	4/3/2019	2.399	10,000,000.00	9,890,150.00	98.9015	0.00	9,890,150.00
T-Bill 0 9/26/2019	912796SK6	Wells Fargo	4/1/2019	4/2/2019	2.395	14,000,000.00	13,839,274.17	98.851958	0.00	13,839,274.17
T-Bill 0 9/5/2019	912796SG5	Wells Fargo	3/26/2019	3/26/2019	2.434	5,000,000.00	4,946,232.64	98.924653	0.00	4,946,232.64

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
T-Note 0.75 7/15/2019	912828S43	Wells Fargo	3/26/2019	3/27/2019	2.415	5,000,000.00	4,974,833.74	99.496675	7,354.97	4,982,188.71
T-Note 0.75 7/15/2019	912828S43	Wells Fargo	3/26/2019	3/27/2019	2.415	1,000,000.00	994,966.75	99.496675	1,470.99	996,437.74
T-Note 1 11/15/2019	912828U32	Wells Fargo	4/2/2019	4/3/2019	1.746	5,000,000.00	4,977,224.35	99.544487	19,198.90	4,996,423.25
T-Note 1 6/30/2019	912828TC4	Wells Fargo	4/1/2019	4/2/2019	1.347	14,000,000.00	13,987,979.05	99.914136	35,580.11	14,023,559.16
T-Note 1 6/30/2019	912828TC4	Wells Fargo	3/26/2019	3/27/2019	2.430	5,000,000.00	4,981,279.82	99.625596	11,878.45	4,993,158.27
T-Note 1 6/30/2019	912828TC4	Wells Fargo	3/26/2019	3/27/2019	2.430	2,000,000.00	1,992,511.93	99.625597	4,751.38	1,997,263.31
T-Note 1 9/30/2019	912828TR1	Wells Fargo	3/14/2019	3/15/2019	2.500	10,000,000.00	9,919,432.87	99.194329	45,604.40	9,965,037.27
T-Note 1.25 6/30/2019	912828XV7	Wells Fargo	2/28/2019	3/1/2019	2.450	11,000,000.00	10,956,051.72	99.60047	22,790.06	10,978,841.78
T-Note 1.25 8/31/2019	9128282T6	Wells Fargo	3/26/2019	3/27/2019	2.450	5,000,000.00	4,974,619.53	99.492391	4,585.60	4,979,205.13
T-Note 1.25 8/31/2019	9128282T6	Wells Fargo	3/26/2019	3/27/2019	2.450	1,000,000.00	994,923.91	99.492391	917.12	995,841.03
T-Note 1.375 9/30/2019	9128282X7	Wells Fargo	3/26/2019	3/27/2019	2.430	1,000,000.00	994,673.59	99.467359	6,723.90	1,001,397.49
T-Note 1.5 10/31/2019	912828F62	Wells Fargo	3/26/2019	3/27/2019	2.420	5,000,000.00	4,973,002.15	99.460043	30,455.80	5,003,457.95
T-Note 1.5 11/30/2019	912828G61	Wells Fargo	3/26/2019	3/27/2019	2.435	5,000,000.00	4,968,673.74	99.373475	24,107.14	4,992,780.88
T-Note 1.625 12/31/2019	912828G95	Wells Fargo	4/2/2019	4/3/2019	1.815	3,000,000.00	2,995,793.26	99.859775	12,524.17	3,008,317.43
T-Note 1.625 12/31/2019	912828G95	Wells Fargo	3/26/2019	3/27/2019	2.435	5,000,000.00	4,969,528.16	99.390563	19,302.49	4,988,830.65
T-Note 2 1/31/2020	9128283S7	Wells Fargo	3/26/2019	3/27/2019	2.400	3,000,000.00	2,989,947.61	99.66492	9,116.02	2,999,063.63
Sub Total / Average Buy						472,150,000.00	470,202,737.06		304,499.96	470,507,237.02

Deposit

TexasDaily LGIP	TEXASDAILY	None	4/30/2019	4/30/2019	0.000	32,742.89	32,742.89	100	0.00	32,742.89
TexasDaily LGIP	TEXASDAILY	None	4/30/2019	4/30/2019	0.000	5,000,000.00	5,000,000.00	100	0.00	5,000,000.00
TexasDaily LGIP	TEXASDAILY	None	3/29/2019	3/29/2019	0.000	36,686.85	36,686.85	100	0.00	36,686.85
TexPool LGIP	TEXPOOL	None	5/31/2019	5/31/2019	0.000	31,346.49	31,346.49	100	0.00	31,346.49
TexPool LGIP	TEXPOOL	None	4/30/2019	4/30/2019	0.000	34,276.96	34,276.96	100	0.00	34,276.96
TexPool LGIP	TEXPOOL	None	4/30/2019	4/30/2019	0.000	5,000,000.00	5,000,000.00	100	0.00	5,000,000.00
TexPool LGIP	TEXPOOL	None	3/29/2019	3/29/2019	0.000	38,148.78	38,148.78	100	0.00	38,148.78
TexStar LGIP	TEXSTAR	None	5/31/2019	5/31/2019	0.000	41,994.34	41,994.34	100	0.00	41,994.34
TexStar LGIP	TEXSTAR	None	5/21/2019	5/21/2019	0.000	15,000,000.00	15,000,000.00	100	0.00	15,000,000.00
TexStar LGIP	TEXSTAR	None	4/30/2019	4/30/2019	0.000	32,461.34	32,461.34	100	0.00	32,461.34
TexStar LGIP	TEXSTAR	None	4/30/2019	4/30/2019	0.000	5,000,000.00	5,000,000.00	100	0.00	5,000,000.00
TexStar LGIP	TEXSTAR	None	3/29/2019	3/29/2019	0.000	39,525.26	39,525.26	100	0.00	39,525.26
Wells Fargo MM	WFCITY	None	5/31/2019	5/31/2019	0.000	100,000.00	100,000.00	100	0.00	100,000.00
Wells Fargo MM	WFCITY	None	5/30/2019	5/30/2019	0.000	7,700,000.00	7,700,000.00	100	0.00	7,700,000.00
Wells Fargo MM	WFCITY	None	5/29/2019	5/29/2019	0.000	100,000.00	100,000.00	100	0.00	100,000.00
Wells Fargo MM	WFCITY	None	5/22/2019	5/22/2019	0.000	1,500,000.00	1,500,000.00	100	0.00	1,500,000.00
Wells Fargo MM	WFCITY	None	5/17/2019	5/17/2019	0.000	3,000,000.00	3,000,000.00	100	0.00	3,000,000.00
Wells Fargo MM	WFCITY	None	5/16/2019	5/16/2019	0.000	9,200,000.00	9,200,000.00	100	0.00	9,200,000.00
Wells Fargo MM	WFCITY	None	5/14/2019	5/14/2019	0.000	450,000.00	450,000.00	100	0.00	450,000.00
Wells Fargo MM	WFCITY	None	5/13/2019	5/13/2019	0.000	4,500,000.00	4,500,000.00	100	0.00	4,500,000.00
Wells Fargo MM	WFCITY	None	5/10/2019	5/10/2019	0.000	10,000,000.00	10,000,000.00	100	0.00	10,000,000.00
Wells Fargo MM	WFCITY	None	5/8/2019	5/8/2019	0.000	800,000.00	800,000.00	100	0.00	800,000.00
Wells Fargo MM	WFCITY	None	5/2/2019	5/2/2019	0.000	400,000.00	400,000.00	100	0.00	400,000.00
Wells Fargo MM	WFCITY	None	5/2/2019	5/2/2019	0.000	15,100,000.00	15,100,000.00	100	0.00	15,100,000.00
Wells Fargo MM	WFCITY	None	5/1/2019	5/1/2019	0.000	30,070.87	30,070.87	100	0.00	30,070.87

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Wells Fargo MM	WFCITY	None	4/29/2019	4/29/2019	0.000	500,000.00	500,000.00	100	0.00	500,000.00
Wells Fargo MM	WFCITY	None	4/25/2019	4/25/2019	0.000	500,000.00	500,000.00	100	0.00	500,000.00
Wells Fargo MM	WFCITY	None	4/23/2019	4/23/2019	0.000	1,000,000.00	1,000,000.00	100	0.00	1,000,000.00
Wells Fargo MM	WFCITY	None	4/22/2019	4/22/2019	0.000	4,000,000.00	4,000,000.00	100	0.00	4,000,000.00
Wells Fargo MM	WFCITY	None	4/16/2019	4/16/2019	0.000	8,700,000.00	8,700,000.00	100	0.00	8,700,000.00
Wells Fargo MM	WFCITY	None	4/15/2019	4/15/2019	0.000	1,300,000.00	1,300,000.00	100	0.00	1,300,000.00
Wells Fargo MM	WFCITY	None	4/12/2019	4/12/2019	0.000	9,800,000.00	9,800,000.00	100	0.00	9,800,000.00
Wells Fargo MM	WFCITY	None	4/9/2019	4/9/2019	0.000	1,500,000.00	1,500,000.00	100	0.00	1,500,000.00
Wells Fargo MM	WFCITY	None	4/1/2019	4/1/2019	0.000	24,541.59	24,541.59	100	0.00	24,541.59
Wells Fargo MM	WFCITY	None	4/1/2019	4/1/2019	0.000	88,300,000.00	88,300,000.00	100	0.00	88,300,000.00
Wells Fargo MM	WFCITY	None	3/29/2019	3/29/2019	0.000	2,400,000.00	2,400,000.00	100	0.00	2,400,000.00
Wells Fargo MM	WFCITY	None	3/26/2019	3/26/2019	0.000	30,100,000.00	30,100,000.00	100	0.00	30,100,000.00
Wells Fargo MM	WFCITY	None	3/19/2019	3/19/2019	0.000	860,000.00	860,000.00	100	0.00	860,000.00
Wells Fargo MM	WFCITY	None	3/18/2019	3/18/2019	0.000	5,700,000.00	5,700,000.00	100	0.00	5,700,000.00
Wells Fargo MM	WFCITY	None	3/14/2019	3/14/2019	0.000	9,700,000.00	9,700,000.00	100	0.00	9,700,000.00
Wells Fargo MM	WFCITY	None	3/12/2019	3/12/2019	0.000	800,000.00	800,000.00	100	0.00	800,000.00
Wells Fargo MM	WFCITY	None	3/8/2019	3/8/2019	0.000	1,700,000.00	1,700,000.00	100	0.00	1,700,000.00
Wells Fargo MM	WFCITY	None	3/6/2019	3/6/2019	0.000	300,000.00	300,000.00	100	0.00	300,000.00
Wells Fargo MM	WFCITY	None	3/5/2019	3/5/2019	0.000	1,500,000.00	1,500,000.00	100	0.00	1,500,000.00
Wells Fargo MM	WFCITY	None	3/4/2019	3/4/2019	0.000	1,100,000.00	1,100,000.00	100	0.00	1,100,000.00
Wells Fargo MM	WFCITY	None	3/1/2019	3/1/2019	0.000	40,888.79	40,888.79	100	0.00	40,888.79
Sub Total / Average Deposit						252,992,684.16	252,992,684.16		0.00	252,992,684.16

Interest

BANK OF HOPE 1.6 3/22/2019	062683AN7	None	3/22/2019	3/22/2019	0.000	0.00	0.00		300.71	300.71
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	None	5/22/2019	5/22/2019	0.000	0.00	0.00		322.19	322.19
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	None	4/22/2019	4/22/2019	0.000	0.00	0.00		332.93	332.93
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	None	3/22/2019	3/22/2019	0.000	0.00	0.00		300.71	300.71
Bank of Tennessee 1.9 3/23/2020	065284FW6	None	5/22/2019	5/22/2019	0.000	0.00	0.00		382.60	382.60
Bank of Tennessee 1.9 3/23/2020	065284FW6	None	4/22/2019	4/22/2019	0.000	0.00	0.00		395.36	395.36
Bank of Tennessee 1.9 3/23/2020	065284FW6	None	3/22/2019	3/22/2019	0.000	0.00	0.00		357.10	357.10
Bank of the Panhandle 1.65 9/30/2019	064302BC5	None	5/29/2019	5/29/2019	0.000	0.00	0.00		332.26	332.26
Bank of the Panhandle 1.65 9/30/2019	064302BC5	None	4/29/2019	4/29/2019	0.000	0.00	0.00		343.34	343.34
Bank of the Panhandle 1.65 9/30/2019	064302BC5	None	3/29/2019	3/29/2019	0.000	0.00	0.00		321.18	321.18
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	None	5/31/2019	5/31/2019	0.000	0.00	0.00		332.93	332.93
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	None	4/30/2019	4/30/2019	0.000	0.00	0.00		322.19	322.19
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	None	3/31/2019	3/31/2019	0.000	0.00	0.00		332.93	332.93
BARCLAYS BANK/DELAWARE 1.7 9/20/2019	06740KKT3	None	3/20/2019	3/20/2019	0.000	0.00	0.00		2,065.38	2,065.38

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Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	None	5/4/2019	5/4/2019	0.000	0.00	0.00		332.26	332.26
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	None	4/4/2019	4/4/2019	0.000	0.00	0.00		343.34	343.34
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	None	3/4/2019	3/4/2019	0.000	0.00	0.00		310.11	310.11
BLC Community Bank 1.7 9/30/2019	05549CGP9	None	5/30/2019	5/30/2019	0.000	0.00	0.00		342.33	342.33
BLC Community Bank 1.7 9/30/2019	05549CGP9	None	4/30/2019	4/30/2019	0.000	0.00	0.00		353.74	353.74
BLC Community Bank 1.7 9/30/2019	05549CGP9	None	3/30/2019	3/30/2019	0.000	0.00	0.00		342.33	342.33
BMW BANK NORTH AMERICA 1.85 3/16/2020	05580AKH6	None	3/15/2019	3/15/2019	0.000	0.00	0.00	2,247.62		2,247.62
Boston Private Bank & TR 1.6 5/14/2019	101120DR1	None	5/14/2019	5/14/2019	0.000	0.00	0.00		322.19	322.19
Boston Private Bank & TR 1.6 5/14/2019	101120DR1	None	4/14/2019	4/14/2019	0.000	0.00	0.00		332.93	332.93
Boston Private Bank & TR 1.6 5/14/2019	101120DR1	None	3/14/2019	3/14/2019	0.000	0.00	0.00		300.71	300.71
Brickell Bank 2 12/27/2019	10801DAM3	None	5/29/2019	5/29/2019	0.000	0.00	0.00		402.74	402.74
Brickell Bank 2 12/27/2019	10801DAM3	None	4/29/2019	4/29/2019	0.000	0.00	0.00		416.16	416.16
Brickell Bank 2 12/27/2019	10801DAM3	None	3/29/2019	3/29/2019	0.000	0.00	0.00		389.32	389.32
Bridgewater Bank Bloom NM 1.75 5/15/2020	108622GB1	None	5/15/2019	5/15/2019	0.000	0.00	0.00		352.40	352.40
Bridgewater Bank Bloom NM 1.75 5/15/2020	108622GB1	None	4/15/2019	4/15/2019	0.000	0.00	0.00		364.14	364.14
Bridgewater Bank Bloom NM 1.75 5/15/2020	108622GB1	None	3/15/2019	3/15/2019	0.000	0.00	0.00		328.90	328.90
Capital Bank (AR) 2 2/19/2020	139797GJ7	None	5/19/2019	5/19/2019	0.000	0.00	0.00		402.74	402.74
Capital Bank (AR) 2 2/19/2020	139797GJ7	None	4/19/2019	4/19/2019	0.000	0.00	0.00		416.16	416.16
Capital Bank (AR) 2 2/19/2020	139797GJ7	None	3/19/2019	3/19/2019	0.000	0.00	0.00		375.89	375.89
Carolina Alliance Bank 2 1/21/2020	14376RBB2	None	5/19/2019	5/19/2019	0.000	0.00	0.00		402.74	402.74
Carolina Alliance Bank 2 1/21/2020	14376RBB2	None	4/19/2019	4/19/2019	0.000	0.00	0.00		416.16	416.16
Carolina Alliance Bank 2 1/21/2020	14376RBB2	None	3/19/2019	3/19/2019	0.000	0.00	0.00		375.89	375.89
CATHAY BANK 1.6 3/7/2019	149159LF0	None	3/7/2019	3/7/2019	0.000	0.00	0.00		300.71	300.71
Chester County 1.839 5/15/2019	165573C20	None	5/15/2019	5/15/2019	0.000	0.00	0.00	4,597.50		4,597.50
Citizens First Bank 1.65 8/22/2019	17462TBB6	None	5/22/2019	5/22/2019	0.000	0.00	0.00		332.26	332.26
Citizens First Bank 1.65 8/22/2019	17462TBB6	None	4/22/2019	4/22/2019	0.000	0.00	0.00		343.34	343.34
Citizens First Bank 1.65 8/22/2019	17462TBB6	None	3/22/2019	3/22/2019	0.000	0.00	0.00		310.11	310.11
Citizens State Bank 1.75 11/22/2019	17670LAN6	None	5/22/2019	5/22/2019	0.000	0.00	0.00		352.40	352.40

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Citizens State Bank 1.75 11/22/2019	17670LAN6	None	4/22/2019	4/22/2019	0.000	0.00	0.00		364.14	364.14
Citizens State Bank 1.75 11/22/2019	17670LAN6	None	3/22/2019	3/22/2019	0.000	0.00	0.00		328.90	328.90
Clayton SD C BABS 4.5 3/1/2019	184270JJ6	None	3/1/2019	3/1/2019	0.000	0.00	0.00		26,212.50	26,212.50
Clinton Bank & Trust 1.8 12/13/2019	51508TAA4	None	5/15/2019	5/15/2019	0.000	0.00	0.00		362.47	362.47
Clinton Bank & Trust 1.8 12/13/2019	51508TAA4	None	4/15/2019	4/15/2019	0.000	0.00	0.00		374.55	374.55
Clinton Bank & Trust 1.8 12/13/2019	51508TAA4	None	3/15/2019	3/15/2019	0.000	0.00	0.00		338.30	338.30
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	None	5/6/2019	5/6/2019	0.000	0.00	0.00		312.12	312.12
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	None	4/6/2019	4/6/2019	0.000	0.00	0.00		322.53	322.53
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	None	3/6/2019	3/6/2019	0.000	0.00	0.00		291.32	291.32
ConnectOne Bank 1.95 6/15/2020	20786ABX2	None	5/13/2019	5/13/2019	0.000	0.00	0.00		392.67	392.67
ConnectOne Bank 1.95 6/15/2020	20786ABX2	None	4/13/2019	4/13/2019	0.000	0.00	0.00		405.76	405.76
ConnectOne Bank 1.95 6/15/2020	20786ABX2	None	3/13/2019	3/13/2019	0.000	0.00	0.00		366.49	366.49
COVENANT BANK 1.6 9/30/2019	22285EAL3	None	3/29/2019	3/29/2019	0.000	0.00	0.00		1,943.89	1,943.89
Crescom Bank 1.7 11/29/2019	225862DH1	None	5/29/2019	5/29/2019	0.000	0.00	0.00		342.33	342.33
Crescom Bank 1.7 11/29/2019	225862DH1	None	4/29/2019	4/29/2019	0.000	0.00	0.00		353.74	353.74
Crescom Bank 1.7 11/29/2019	225862DH1	None	3/29/2019	3/29/2019	0.000	0.00	0.00		330.92	330.92
Crossfirst Bank 1.7 11/20/2019	22766ABY0	None	5/20/2019	5/20/2019	0.000	0.00	0.00		342.33	342.33
Crossfirst Bank 1.7 11/20/2019	22766ABY0	None	4/20/2019	4/20/2019	0.000	0.00	0.00		353.74	353.74
Crossfirst Bank 1.7 11/20/2019	22766ABY0	None	3/20/2019	3/20/2019	0.000	0.00	0.00		319.51	319.51
Cumberland Federal Bank 1.9 10/2/2020	23062KBL5	None	5/2/2019	5/2/2019	0.000	0.00	0.00		382.60	382.60
Cumberland Federal Bank 1.9 10/2/2020	23062KBL5	None	4/2/2019	4/2/2019	0.000	0.00	0.00		395.36	395.36
Cumberland Federal Bank 1.9 10/2/2020	23062KBL5	None	3/2/2019	3/2/2019	0.000	0.00	0.00		357.10	357.10
DISCOVER BANK 1.6 3/7/2019	254673BT2	None	3/7/2019	3/7/2019	0.000	0.00	0.00		1,943.89	1,943.89
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	None	5/20/2019	5/20/2019	0.000	0.00	0.00		332.26	332.26
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	None	4/20/2019	4/20/2019	0.000	0.00	0.00		343.34	343.34
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	None	3/20/2019	3/20/2019	0.000	0.00	0.00		310.11	310.11
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	None	5/28/2019	5/28/2019	0.000	0.00	0.00		342.33	342.33
	27113PBZ3	None	4/28/2019	4/28/2019	0.000	0.00	0.00		353.74	353.74

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
EAST BOSTON SAVINGS BANK 1.7 9/27/2019										
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	None	3/28/2019	3/28/2019	0.000	0.00	0.00		319.51	319.51
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	None	5/27/2019	5/27/2019	0.000	0.00	0.00		322.19	322.19
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	None	4/27/2019	4/27/2019	0.000	0.00	0.00		332.93	332.93
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	None	3/27/2019	3/27/2019	0.000	0.00	0.00		300.71	300.71
Fairfield National Bank 1.65 8/30/2019	304549BA5	None	5/30/2019	5/30/2019	0.000	0.00	0.00		332.26	332.26
Fairfield National Bank 1.65 8/30/2019	304549BA5	None	4/30/2019	4/30/2019	0.000	0.00	0.00		343.34	343.34
Fairfield National Bank 1.65 8/30/2019	304549BA5	None	3/30/2019	3/30/2019	0.000	0.00	0.00		332.26	332.26
Farmers & Merchants Bank (MD) 1.95 6/22/2020	30810NBC9	None	5/21/2019	5/21/2019	0.000	0.00	0.00		392.67	392.67
Farmers & Merchants Bank (MD) 1.95 6/22/2020	30810NBC9	None	4/21/2019	4/21/2019	0.000	0.00	0.00		405.76	405.76
Farmers & Merchants Bank (MD) 1.95 6/22/2020	30810NBC9	None	3/21/2019	3/21/2019	0.000	0.00	0.00		366.49	366.49
Farmers & Merchants Bank (WI) 1.75 12/13/2019	307811BL2	None	5/15/2019	5/15/2019	0.000	0.00	0.00		352.40	352.40
Farmers & Merchants Bank (WI) 1.75 12/13/2019	307811BL2	None	4/15/2019	4/15/2019	0.000	0.00	0.00		364.14	364.14
Farmers & Merchants Bank (WI) 1.75 12/13/2019	307811BL2	None	3/15/2019	3/15/2019	0.000	0.00	0.00		328.90	328.90
Farmers State Bank (IA) 1.85 9/20/2019	31034UAC2	None	5/22/2019	5/22/2019	0.000	0.00	0.00		372.53	372.53
Farmers State Bank (IA) 1.85 9/20/2019	31034UAC2	None	4/22/2019	4/22/2019	0.000	0.00	0.00		384.95	384.95
Farmers State Bank (IA) 1.85 9/20/2019	31034UAC2	None	3/22/2019	3/22/2019	0.000	0.00	0.00		347.70	347.70
FHLB 1 9/26/2019	3130A9EP2	None	3/26/2019	3/26/2019	0.000	0.00	0.00		10,000.00	10,000.00
FHLB 1.26 3/15/2019-17	3130A7G25	None	3/15/2019	3/15/2019	0.000	0.00	0.00		6,300.00	6,300.00
FHLB 1.36 3/29/2019	3130ABQ25	None	3/29/2019	3/29/2019	0.000	0.00	0.00		20,400.00	20,400.00
FHLB 1.375 9/13/2019	313380FB8	None	3/13/2019	3/13/2019	0.000	0.00	0.00		20,625.00	20,625.00
FHLB 1.5 9/27/2019	313382H89	None	3/27/2019	3/27/2019	0.000	0.00	0.00		15,337.50	15,337.50
FHLB 1.6 5/30/2019	313379KL2	None	5/30/2019	5/30/2019	0.000	0.00	0.00		8,000.00	8,000.00
FHLMC 1.125 4/15/2019	3137EADZ9	None	4/15/2019	4/15/2019	0.000	0.00	0.00		5,625.00	5,625.00
FHLMC 1.125 5/28/2019-17	3134GAXB5	None	5/28/2019	5/28/2019	0.000	0.00	0.00		5,625.00	5,625.00

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FHLMC 3.75 3/27/2019	3137EACA5	None	3/27/2019	3/27/2019	0.000	0.00	0.00		56,250.00	56,250.00
FIRST BANK NC 1.6 9/30/2019	31931TET8	None	5/29/2019	5/29/2019	0.000	0.00	0.00		322.19	322.19
FIRST BANK NC 1.6 9/30/2019	31931TET8	None	4/29/2019	4/29/2019	0.000	0.00	0.00		332.93	332.93
FIRST BANK NC 1.6 9/30/2019	31931TET8	None	3/29/2019	3/29/2019	0.000	0.00	0.00		311.45	311.45
First Priority Bank PA 1.65 11/12/2019	33612JHL6	None	5/10/2019	5/10/2019	0.000	0.00	0.00		2,004.64	2,004.64
First State Bank Dequeen 1.5 6/28/2019	336460CC2	None	5/30/2019	5/30/2019	0.000	0.00	0.00		302.05	302.05
First State Bank Dequeen 1.5 6/28/2019	336460CC2	None	4/30/2019	4/30/2019	0.000	0.00	0.00		312.12	312.12
First State Bank Dequeen 1.5 6/28/2019	336460CC2	None	3/30/2019	3/30/2019	0.000	0.00	0.00		302.05	302.05
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	None	5/30/2019	5/30/2019	0.000	0.00	0.00		342.33	342.33
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	None	4/30/2019	4/30/2019	0.000	0.00	0.00		353.74	353.74
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	None	3/30/2019	3/30/2019	0.000	0.00	0.00		342.33	342.33
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	None	5/13/2019	5/13/2019	0.000	0.00	0.00		322.19	322.19
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	None	4/13/2019	4/13/2019	0.000	0.00	0.00		332.93	332.93
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	None	3/13/2019	3/13/2019	0.000	0.00	0.00		300.71	300.71
Hanmi Bank 1.6 4/25/2019	410493CF5	None	4/25/2019	4/25/2019	0.000	0.00	0.00		332.93	332.93
Hanmi Bank 1.6 4/25/2019	410493CF5	None	3/25/2019	3/25/2019	0.000	0.00	0.00		300.71	300.71
Homeland Federal Svgs Bk 1.7 11/18/2019	43739PAD4	None	5/17/2019	5/17/2019	0.000	0.00	0.00		342.33	342.33
Homeland Federal Svgs Bk 1.7 11/18/2019	43739PAD4	None	4/17/2019	4/17/2019	0.000	0.00	0.00		353.74	353.74
Homeland Federal Svgs Bk 1.7 11/18/2019	43739PAD4	None	3/17/2019	3/17/2019	0.000	0.00	0.00		319.51	319.51
Horatio State BK 1.65 8/30/2019	44039TAH2	None	5/31/2019	5/31/2019	0.000	0.00	0.00		343.34	343.34
Horatio State BK 1.65 8/30/2019	44039TAH2	None	4/30/2019	4/30/2019	0.000	0.00	0.00		332.26	332.26
Horatio State BK 1.65 8/30/2019	44039TAH2	None	3/31/2019	3/31/2019	0.000	0.00	0.00		343.34	343.34
Iberia Bank (LA) 1.8 4/17/2019	45083AHD7	None	4/17/2019	4/17/2019	0.000	0.00	0.00		1,087.40	1,087.40
Independent Bank Memphis 1.7 5/18/2020	45383USR7	None	5/16/2019	5/16/2019	0.000	0.00	0.00		342.33	342.33
Independent Bank Memphis 1.7 5/18/2020	45383USR7	None	4/16/2019	4/16/2019	0.000	0.00	0.00		353.74	353.74
Independent Bank Memphis 1.7 5/18/2020	45383USR7	None	3/16/2019	3/16/2019	0.000	0.00	0.00		319.51	319.51
Insbank 1.9 2/19/2020	45776NCE4	None	5/19/2019	5/19/2019	0.000	0.00	0.00		382.60	382.60
	45776NCE4	None	4/19/2019	4/19/2019	0.000	0.00	0.00		395.36	395.36

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Insbank 1.9 2/19/2020										
Insbank 1.9 2/19/2020	45776NCE4	None	3/19/2019	3/19/2019	0.000	0.00	0.00		357.10	357.10
International Bank Chicago 1.6 10/31/2019	45906ABT3	None	5/31/2019	5/31/2019	0.000	0.00	0.00		332.93	332.93
International Bank Chicago 1.6 10/31/2019	45906ABT3	None	4/30/2019	4/30/2019	0.000	0.00	0.00		322.19	322.19
International Bank Chicago 1.6 10/31/2019	45906ABT3	None	3/31/2019	3/31/2019	0.000	0.00	0.00		332.93	332.93
Isabella Bank 2 12/23/2019	464209CN3	None	5/22/2019	5/22/2019	0.000	0.00	0.00		402.74	402.74
Isabella Bank 2 12/23/2019	464209CN3	None	4/22/2019	4/22/2019	0.000	0.00	0.00		416.16	416.16
Isabella Bank 2 12/23/2019	464209CN3	None	3/22/2019	3/22/2019	0.000	0.00	0.00		375.89	375.89
Jefferson Bank & Trust Saint Louis 1.75 5/12/2	472376AC6	None	5/9/2019	5/9/2019	0.000	0.00	0.00		1,045.45	1,045.45
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	None	5/8/2019	5/8/2019	0.000	0.00	0.00		342.33	342.33
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	None	4/8/2019	4/8/2019	0.000	0.00	0.00		353.74	353.74
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	None	3/8/2019	3/8/2019	0.000	0.00	0.00		319.51	319.51
Lakeside Bank 1.7 11/18/2019	51210SNU7	None	5/17/2019	5/17/2019	0.000	0.00	0.00		342.33	342.33
Lakeside Bank 1.7 11/18/2019	51210SNU7	None	4/17/2019	4/17/2019	0.000	0.00	0.00		353.74	353.74
Lakeside Bank 1.7 11/18/2019	51210SNU7	None	3/17/2019	3/17/2019	0.000	0.00	0.00		319.51	319.51
Luana Savings Bank 1.65 11/25/2019	5491034Z9	None	5/24/2019	5/24/2019	0.000	0.00	0.00		2,004.64	2,004.64
Marine Bank 1.65 5/28/2019	56817TAE1	None	5/28/2019	5/28/2019	0.000	0.00	0.00		332.26	332.26
Marine Bank 1.65 5/28/2019	56817TAE1	None	4/28/2019	4/28/2019	0.000	0.00	0.00		343.34	343.34
Marine Bank 1.65 5/28/2019	56817TAE1	None	3/28/2019	3/28/2019	0.000	0.00	0.00		310.11	310.11
Marquis Bank 1.7 11/29/2019	57161LAJ7	None	5/30/2019	5/30/2019	0.000	0.00	0.00		342.33	342.33
Marquis Bank 1.7 11/29/2019	57161LAJ7	None	4/30/2019	4/30/2019	0.000	0.00	0.00		353.74	353.74
Marquis Bank 1.7 11/29/2019	57161LAJ7	None	3/30/2019	3/30/2019	0.000	0.00	0.00		342.33	342.33
Massachusetts 1.88 5/1/2019	57582P2S8	None	5/1/2019	5/1/2019	0.000	0.00	0.00		9,400.00	9,400.00
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	None	5/14/2019	5/14/2019	0.000	0.00	0.00		342.33	342.33
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	None	4/14/2019	4/14/2019	0.000	0.00	0.00		353.74	353.74
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	None	3/14/2019	3/14/2019	0.000	0.00	0.00		319.51	319.51
Morgan Stanley Bank NA 1.6 3/1/2019	61747MYR6	None	3/1/2019	3/1/2019	0.000	0.00	0.00		1,954.63	1,954.63
New York St Dorm 1.97 3/15/2020	64990EEK9	None	3/15/2019	3/15/2019	0.000	0.00	0.00		6,156.25	6,156.25
	66476QBY3	None	3/29/2019	3/29/2019	0.000	0.00	0.00		1,026.99	1,026.99

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NORTHERN BANK & TRUST MA 1.7 9/30/2019										
Oklahoma State Water Res 3.055 4/1/2020	67919PKX0	None	4/1/2019	4/1/2019	0.000	0.00	0.00		44,603.00	44,603.00
Pacific City Bank 1.6 8/30/2019	69406PCL1	None	5/30/2019	5/30/2019	0.000	0.00	0.00		322.19	322.19
Pacific City Bank 1.6 8/30/2019	69406PCL1	None	4/30/2019	4/30/2019	0.000	0.00	0.00		332.93	332.93
Pacific City Bank 1.6 8/30/2019	69406PCL1	None	3/30/2019	3/30/2019	0.000	0.00	0.00		322.19	322.19
Plains State Bank Texas 1.6 5/21/2019	726547AX0	None	5/21/2019	5/21/2019	0.000	0.00	0.00		322.19	322.19
Plains State Bank Texas 1.6 5/21/2019	726547AX0	None	4/21/2019	4/21/2019	0.000	0.00	0.00		332.93	332.93
Plains State Bank Texas 1.6 5/21/2019	726547AX0	None	3/21/2019	3/21/2019	0.000	0.00	0.00		300.71	300.71
Plus International Bank 1.85 3/13/2020	72940UJA4	None	5/13/2019	5/13/2019	0.000	0.00	0.00		372.53	372.53
Plus International Bank 1.85 3/13/2020	72940UJA4	None	4/13/2019	4/13/2019	0.000	0.00	0.00		384.95	384.95
Plus International Bank 1.85 3/13/2020	72940UJA4	None	3/13/2019	3/13/2019	0.000	0.00	0.00		347.70	347.70
PrimeSouth Bank 1.75 11/29/2019	74161ACY1	None	5/29/2019	5/29/2019	0.000	0.00	0.00		352.40	352.40
PrimeSouth Bank 1.75 11/29/2019	74161ACY1	None	4/29/2019	4/29/2019	0.000	0.00	0.00		364.14	364.14
PrimeSouth Bank 1.75 11/29/2019	74161ACY1	None	3/29/2019	3/29/2019	0.000	0.00	0.00		340.65	340.65
Rockford B&T IL 1.6 5/28/2019	77315PBK7	None	5/28/2019	5/28/2019	0.000	0.00	0.00		332.93	332.93
Rockford B&T IL 1.6 5/28/2019	77315PBK7	None	4/27/2019	4/27/2019	0.000	0.00	0.00		332.93	332.93
Rockford B&T IL 1.6 5/28/2019	77315PBK7	None	3/27/2019	3/27/2019	0.000	0.00	0.00		300.71	300.71
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	None	5/8/2019	5/8/2019	0.000	0.00	0.00		332.26	332.26
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	None	4/8/2019	4/8/2019	0.000	0.00	0.00		343.34	343.34
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	None	3/8/2019	3/8/2019	0.000	0.00	0.00		310.11	310.11
Southern States Bank 1.7 11/29/2019	843879AV9	None	5/30/2019	5/30/2019	0.000	0.00	0.00		342.33	342.33
Southern States Bank 1.7 11/29/2019	843879AV9	None	4/30/2019	4/30/2019	0.000	0.00	0.00		353.74	353.74
Southern States Bank 1.7 11/29/2019	843879AV9	None	3/30/2019	3/30/2019	0.000	0.00	0.00		342.33	342.33
State of California 2.25 10/1/2019	13063DDD7	None	4/18/2019	4/18/2019	0.000	0.00	0.00		11,250.00	11,250.00
State of California 2.3 10/1/2020	13063DDE5	None	4/26/2019	4/26/2019	0.000	0.00	0.00		11,500.00	11,500.00
State of California 6.2 3/1/2019	13063BFU1	None	3/1/2019	3/1/2019	0.000	0.00	0.00		8,370.00	8,370.00
STEARNS BANK NA 1.6 3/13/2019	857894UF4	None	3/13/2019	3/13/2019	0.000	0.00	0.00		300.71	300.71
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	None	5/8/2019	5/8/2019	0.000	0.00	0.00		332.26	332.26

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	None	4/8/2019	4/8/2019	0.000	0.00	0.00		343.34	343.34
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	None	3/8/2019	3/8/2019	0.000	0.00	0.00		310.11	310.11
Summit Community Bank 1.6 11/21/2019	86604XMF0	None	5/21/2019	5/21/2019	0.000	0.00	0.00		322.19	322.19
Summit Community Bank 1.6 11/21/2019	86604XMF0	None	4/21/2019	4/21/2019	0.000	0.00	0.00		332.93	332.93
Summit Community Bank 1.6 11/21/2019	86604XMF0	None	3/21/2019	3/21/2019	0.000	0.00	0.00		300.71	300.71
TexasDaily LGIP	TEXASDAILY	None	5/31/2019	5/31/2019	0.000	0.00	0.00		30,821.10	30,821.10
TexasDaily LGIP	TEXASDAILY	None	4/30/2019	4/30/2019	0.000	0.00	0.00		32,742.89	32,742.89
TexasDaily LGIP	TEXASDAILY	None	3/29/2019	3/29/2019	0.000	0.00	0.00		36,686.85	36,686.85
TexPool LGIP	TEXPOOL	None	5/31/2019	5/31/2019	0.000	0.00	0.00		31,346.49	31,346.49
TexPool LGIP	TEXPOOL	None	4/30/2019	4/30/2019	0.000	0.00	0.00		34,276.96	34,276.96
TexPool LGIP	TEXPOOL	None	3/29/2019	3/29/2019	0.000	0.00	0.00		38,148.78	38,148.78
TexStar LGIP	TEXSTAR	None	5/31/2019	5/31/2019	0.000	0.00	0.00		41,994.34	41,994.34
TexStar LGIP	TEXSTAR	None	4/30/2019	4/30/2019	0.000	0.00	0.00		32,461.34	32,461.34
TexStar LGIP	TEXSTAR	None	3/29/2019	3/29/2019	0.000	0.00	0.00		39,525.26	39,525.26
T-Note 0.875 4/15/2019	912828Q52	None	4/15/2019	4/15/2019	0.000	0.00	0.00		6,562.50	6,562.50
T-Note 0.875 9/15/2019	912828G4	None	3/15/2019	3/15/2019	0.000	0.00	0.00		6,562.50	6,562.50
T-Note 1 10/15/2019	912828T59	None	4/15/2019	4/15/2019	0.000	0.00	0.00		10,000.00	10,000.00
T-Note 1 11/15/2019	912828U32	None	5/15/2019	5/15/2019	0.000	0.00	0.00		25,000.00	25,000.00
T-Note 1 11/30/2019	912828UB4	None	5/31/2019	5/31/2019	0.000	0.00	0.00		10,000.00	10,000.00
T-Note 1 9/30/2019	912828TR1	None	3/31/2019	3/31/2019	0.000	0.00	0.00		50,000.00	50,000.00
T-Note 1.125 5/31/2019	912828SX9	None	5/31/2019	5/31/2019	0.000	0.00	0.00		11,250.00	11,250.00
T-Note 1.25 3/31/2019	912828W97	None	3/31/2019	3/31/2019	0.000	0.00	0.00		81,250.00	81,250.00
T-Note 1.25 4/30/2019	912828ST8	None	4/30/2019	4/30/2019	0.000	0.00	0.00		12,500.00	12,500.00
T-Note 1.25 4/30/2019	912828ST8	None	4/30/2019	4/30/2019	0.000	0.00	0.00		12,500.00	12,500.00
T-Note 1.25 4/30/2019	912828ST8	None	4/30/2019	4/30/2019	0.000	0.00	0.00		6,250.00	6,250.00
T-Note 1.25 5/31/2019	912828XS4	None	5/31/2019	5/31/2019	0.000	0.00	0.00		12,500.00	12,500.00
T-Note 1.25 5/31/2019	912828XS4	None	5/31/2019	5/31/2019	0.000	0.00	0.00		6,250.00	6,250.00
T-Note 1.375 10/31/2020	912828L99	None	4/30/2019	4/30/2019	0.000	0.00	0.00		3,437.50	3,437.50
T-Note 1.375 3/31/2020	912828J84	None	3/31/2019	3/31/2019	0.000	0.00	0.00		72,187.50	72,187.50
T-Note 1.375 4/30/2020	912828K58	None	4/30/2019	4/30/2019	0.000	0.00	0.00		3,437.50	3,437.50
T-Note 1.375 9/30/2019	912828X7	None	3/31/2019	3/31/2019	0.000	0.00	0.00		6,875.00	6,875.00
T-Note 1.375 9/30/2020	912828L65	None	3/31/2019	3/31/2019	0.000	0.00	0.00		3,437.50	3,437.50
T-Note 1.5 10/31/2019	912828F62	None	4/30/2019	4/30/2019	0.000	0.00	0.00		48,750.00	48,750.00
T-Note 1.5 10/31/2019	912828F62	None	4/30/2019	4/30/2019	0.000	0.00	0.00		15,000.00	15,000.00
T-Note 1.5 11/30/2019	912828G61	None	5/31/2019	5/31/2019	0.000	0.00	0.00		48,750.00	48,750.00

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T-Note 1.5 3/31/2019	912828SN1	None	3/31/2019	3/31/2019	0.000	0.00	0.00		15,000.00	15,000.00
T-Note 1.5 3/31/2019	912828SN1	None	3/31/2019	3/31/2019	0.000	0.00	0.00		15,000.00	15,000.00
T-Note 1.5 5/31/2019	912828WL0	None	5/31/2019	5/31/2019	0.000	0.00	0.00		18,750.00	18,750.00
T-Note 1.5 5/31/2019	912828WL0	None	5/31/2019	5/31/2019	0.000	0.00	0.00		15,000.00	15,000.00
T-Note 1.5 5/31/2020	912828XE5	None	5/31/2019	5/31/2019	0.000	0.00	0.00		3,750.00	3,750.00
T-Note 1.625 11/30/2020	912828M98	None	5/30/2019	5/30/2019	0.000	0.00	0.00		4,062.50	4,062.50
T-Note 1.625 3/31/2019	912828C65	None	3/31/2019	3/31/2019	0.000	0.00	0.00		20,312.50	20,312.50
T-Note 1.625 3/31/2019	912828C65	None	3/31/2019	3/31/2019	0.000	0.00	0.00		243,750.00	243,750.00
T-Note 1.625 3/31/2019	912828C65	None	3/31/2019	3/31/2019	0.000	0.00	0.00		8,125.00	8,125.00
T-Note 1.625 4/30/2019	912828D23	None	4/30/2019	4/30/2019	0.000	0.00	0.00		8,125.00	8,125.00
T-Note 1.75 11/30/2019	9128283H1	None	5/31/2019	5/31/2019	0.000	0.00	0.00		17,500.00	17,500.00
T-Note 1.75 9/30/2019	912828F39	None	3/31/2019	3/31/2019	0.000	0.00	0.00		17,500.00	17,500.00
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	None	5/20/2019	5/20/2019	0.000	0.00	0.00		332.26	332.26
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	None	4/20/2019	4/20/2019	0.000	0.00	0.00		343.34	343.34
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	None	3/20/2019	3/20/2019	0.000	0.00	0.00		310.11	310.11
Town & Country Bank 1.6 10/28/2019	89210PBL6	None	5/27/2019	5/27/2019	0.000	0.00	0.00		322.19	322.19
Town & Country Bank 1.6 10/28/2019	89210PBL6	None	4/27/2019	4/27/2019	0.000	0.00	0.00		332.93	332.93
Town & Country Bank 1.6 10/28/2019	89210PBL6	None	3/27/2019	3/27/2019	0.000	0.00	0.00		300.71	300.71
Unity Bank 1.7 7/17/2019	91330ABB2	None	5/17/2019	5/17/2019	0.000	0.00	0.00		342.33	342.33
Unity Bank 1.7 7/17/2019	91330ABB2	None	4/17/2019	4/17/2019	0.000	0.00	0.00		353.74	353.74
Unity Bank 1.7 7/17/2019	91330ABB2	None	3/17/2019	3/17/2019	0.000	0.00	0.00		319.51	319.51
Washington Savings Bank 1.75 5/15/2020	939693AG2	None	5/15/2019	5/15/2019	0.000	0.00	0.00		352.40	352.40
Washington Savings Bank 1.75 5/15/2020	939693AG2	None	4/15/2019	4/15/2019	0.000	0.00	0.00		364.14	364.14
Washington Savings Bank 1.75 5/15/2020	939693AG2	None	3/15/2019	3/15/2019	0.000	0.00	0.00		328.90	328.90
WASHINGTON TRST WESTERLY 1.6 3/8/2019	940637JJ1	None	3/8/2019	3/8/2019	0.000	0.00	0.00		1,943.89	1,943.89
Wells Fargo MM	WFCITY	None	5/1/2019	5/1/2019	0.000	0.00	0.00		30,070.87	30,070.87
Wells Fargo MM	WFCITY	None	4/1/2019	4/1/2019	0.000	0.00	0.00		24,541.59	24,541.59
Wells Fargo MM	WFCITY	None	3/29/2019	3/29/2019	0.000	0.00	0.00		40,888.79	40,888.79
Wells Fargo MM	WFCITY	None	3/1/2019	3/1/2019	0.000	0.00	0.00		40,888.79	40,888.79
Wex Bank 1.7 11/1/2019	92937CGF9	None	5/1/2019	5/1/2019	0.000	0.00	0.00		2,065.38	2,065.38
Woodland Bank 1.7 11/25/2019	979471AD1	None	5/24/2019	5/24/2019	0.000	0.00	0.00		342.33	342.33
	979471AD1	None	4/24/2019	4/24/2019	0.000	0.00	0.00		353.74	353.74

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Woodland Bank 1.7 11/25/2019										
Woodland Bank 1.7 11/25/2019	979471AD1	None	3/24/2019	3/24/2019	0.000	0.00	0.00		319.51	319.51
Sub Total / Average Interest						0.00	0.00		1,643,606.52	1,643,606.52

Matured

BANK OF HOPE 1.6 3/22/2019	062683AN7	Wells Fargo	3/22/2019	3/22/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	Wells Fargo	5/31/2019	5/31/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Boston Private Bank & TR 1.6 5/14/2019	101120DR1	Hilltop Securities	5/14/2019	5/14/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
CATHAY BANK 1.6 3/7/2019	149159LF0	Wells Fargo	3/7/2019	3/7/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Chester County 1.839 5/15/2019	165573C20	Hilltop Securities	5/15/2019	5/15/2019	0.000	500,000.00	500,000.00	0	0.00	500,000.00
Clayton SD C BABS 4.5 3/1/2019	184270JJ6	Hilltop Securities	3/1/2019	3/1/2019	0.000	1,165,000.00	1,165,000.00	0	0.00	1,165,000.00
DISCOVER BANK 1.6 3/7/2019	254673BT2	Wells Fargo	3/7/2019	3/7/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
FHLB 0 3/26/2019	313384DN6	Wells Fargo	3/26/2019	3/26/2019	0.000	44,000,000.00	44,000,000.00	0	0.00	44,000,000.00
FHLB 0 3/28/2019	313384DQ9	Wells Fargo	3/28/2019	3/28/2019	0.000	17,300,000.00	17,300,000.00	0	0.00	17,300,000.00
FHLB 0 3/29/2019	313384DR7	Wells Fargo	3/29/2019	3/29/2019	0.000	350,000.00	350,000.00	0	0.00	350,000.00
FHLB 0 3/8/2019	313384CU1	Wells Fargo	3/8/2019	3/8/2019	0.000	4,000,000.00	4,000,000.00	0	0.00	4,000,000.00
FHLB 0 4/1/2019	313384DU0	Wells Fargo	4/1/2019	4/1/2019	0.000	36,500,000.00	36,500,000.00	0	0.00	36,500,000.00
FHLB 0 4/22/2019	313384ER6	Wells Fargo	4/22/2019	4/22/2019	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
FHLB 0 5/16/2019	313384FR5	Wells Fargo	5/16/2019	5/16/2019	0.000	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00
FHLB 0 5/16/2019	313384FR5	Wells Fargo	5/16/2019	5/16/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
FHLB 0 5/17/2019	313384FS3	Wells Fargo	5/17/2019	5/17/2019	0.000	9,000,000.00	9,000,000.00	0	0.00	9,000,000.00
FHLB 0 5/2/2019	313384FB0	Wells Fargo	5/2/2019	5/2/2019	0.000	15,000,000.00	15,000,000.00	0	0.00	15,000,000.00
FHLB 0 5/21/2019	313384FW4	Wells Fargo	5/21/2019	5/21/2019	0.000	6,000,000.00	6,000,000.00	0	0.00	6,000,000.00
FHLB 0 5/30/2019	313384GF0	Wells Fargo	5/30/2019	5/30/2019	0.000	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00
FHLB 0.01 4/24/2019	313384ET2	Wells Fargo	4/24/2019	4/24/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
FHLB 1.26 3/15/2019-17	3130A7G25	Hilltop Securities	3/15/2019	3/15/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
FHLB 1.36 3/29/2019	3130ABQ25	Wells Fargo	3/29/2019	3/29/2019	0.000	3,000,000.00	3,000,000.00	0	0.00	3,000,000.00
FHLB 1.6 5/30/2019	313379KL2	Hilltop Securities	5/30/2019	5/30/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
FHLMC 1.125 4/15/2019	3137EADZ9	Wells Fargo	4/15/2019	4/15/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
FHLMC 1.125 5/28/2019-17	3134GAXB5	Hilltop Securities	5/28/2019	5/28/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
FHLMC 3.75 3/27/2019	3137EACA5	Wells Fargo	3/27/2019	3/27/2019	0.000	3,000,000.00	3,000,000.00	0	0.00	3,000,000.00
Hanmi Bank 1.6 4/25/2019	410493CF5	Wells Fargo	4/25/2019	4/25/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Iberia Bank (LA) 1.8 4/17/2019	45083AHD7	Wells Fargo	4/17/2019	4/17/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Marine Bank 1.65 5/28/2019	56817TAE1	Hilltop Securities	5/28/2019	5/28/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Massachusetts 1.88 5/1/2019	57582P2S8	Hilltop Securities	5/1/2019	5/1/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
Morgan Stanley Bank NA 1.6 3/1/2019	61747MYR6	Wells Fargo	3/1/2019	3/1/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Plains State Bank Texas 1.6 5/21/2019	726547AX0	Hilltop Securities	5/21/2019	5/21/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Rockford B&T IL 1.6 5/28/2019	77315PBK7	Hilltop Securities	5/28/2019	5/28/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
State of California 6.2 3/1/2019	13063BFU1	Wells Fargo	3/1/2019	3/1/2019	0.000	270,000.00	270,000.00	0	0.00	270,000.00
STEARNS BANK NA 1.6 3/13/2019	857894UF4	Wells Fargo	3/13/2019	3/13/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	Wells Fargo	5/8/2019	5/8/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
T-Bill 0 3/12/2019	912796US6	Wells Fargo	3/12/2019	3/12/2019	0.000	75,000,000.00	75,000,000.00	0	0.00	75,000,000.00
T-Bill 0 3/14/2019	912796RB7	Wells Fargo	3/14/2019	3/14/2019	0.000	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00
T-Bill 0 4/16/2019	912796UX5	Wells Fargo	4/16/2019	4/16/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
T-Bill 0 5/21/2019	912796VC0	Wells Fargo	5/21/2019	5/21/2019	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
T-Bill 0 5/21/2019	912796VC0	Wells Fargo	5/21/2019	5/21/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
T-Note 0.875 4/15/2019	912828Q52	Wells Fargo	4/15/2019	4/15/2019	0.000	1,500,000.00	1,500,000.00	0	0.00	1,500,000.00
T-Note 1.125 5/31/2019	912828SX9	Wells Fargo	5/31/2019	5/31/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
T-Note 1.25 3/31/2019	912828W97	Wells Fargo	3/31/2019	3/31/2019	0.000	13,000,000.00	13,000,000.00	0	0.00	13,000,000.00
T-Note 1.25 4/30/2019	912828ST8	Wells Fargo	4/30/2019	4/30/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
T-Note 1.25 4/30/2019	912828ST8	Wells Fargo	4/30/2019	4/30/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
T-Note 1.25 4/30/2019	912828ST8	Wells Fargo	4/30/2019	4/30/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
T-Note 1.25 5/31/2019	912828XS4	Hilltop Securities	5/31/2019	5/31/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
T-Note 1.25 5/31/2019	912828XS4	Wells Fargo	5/31/2019	5/31/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
T-Note 1.5 3/31/2019	912828SN1	Wells Fargo	3/31/2019	3/31/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
T-Note 1.5 3/31/2019	912828SN1	Wells Fargo	3/31/2019	3/31/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
T-Note 1.5 5/31/2019	912828WL0	Wells Fargo	5/31/2019	5/31/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
T-Note 1.5 5/31/2019	912828WL0	Wells Fargo	5/31/2019	5/31/2019	0.000	1,500,000.00	1,500,000.00	0	0.00	1,500,000.00
T-Note 1.5 5/31/2019	912828WL0	Wells Fargo	5/31/2019	5/31/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
T-Note 1.625 3/31/2019	912828C65	Wells Fargo	3/31/2019	3/31/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
T-Note 1.625 3/31/2019	912828C65	Wells Fargo	3/31/2019	3/31/2019	0.000	1,500,000.00	1,500,000.00	0	0.00	1,500,000.00
T-Note 1.625 3/31/2019	912828C65	Wells Fargo	3/31/2019	3/31/2019	0.000	30,000,000.00	30,000,000.00	0	0.00	30,000,000.00
T-Note 1.625 3/31/2019	912828C65	Wells Fargo	3/31/2019	3/31/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
T-Note 1.625 4/30/2019	912828D23	Wells Fargo	4/30/2019	4/30/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
WASHINGTON TRST WESTERLY 1.6 3/8/2019	940637JJ1	Wells Fargo	3/8/2019	3/8/2019	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Sub Total / Average Matured						352,015,000.00	352,015,000.00		0.00	352,015,000.00
Withdraw										
TexasDaily LGIP	TEXASDAILY	None	5/9/2019	5/9/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
TexasDaily LGIP	TEXASDAILY	None	5/6/2019	5/6/2019	0.000	5,700,000.00	5,700,000.00	0	0.00	5,700,000.00
TexasDaily LGIP	TEXASDAILY	None	3/27/2019	3/27/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
TexPool LGIP	TEXPOOL	None	5/9/2019	5/9/2019	0.000	2,500,000.00	2,500,000.00	0	0.00	2,500,000.00
TexPool LGIP	TEXPOOL	None	5/6/2019	5/6/2019	0.000	5,700,000.00	5,700,000.00	0	0.00	5,700,000.00
TexPool LGIP	TEXPOOL	None	3/27/2019	3/27/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
TexStar LGIP	TEXSTAR	None	5/9/2019	5/9/2019	0.000	1,500,000.00	1,500,000.00	0	0.00	1,500,000.00
TexStar LGIP	TEXSTAR	None	5/6/2019	5/6/2019	0.000	5,700,000.00	5,700,000.00	0	0.00	5,700,000.00
TexStar LGIP	TEXSTAR	None	3/27/2019	3/27/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
TexStar LGIP	TEXSTAR	None	3/25/2019	3/25/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
Wells Fargo MM	WFCITY	None	5/28/2019	5/28/2019	0.000	12,700,000.00	12,700,000.00	0	0.00	12,700,000.00
Wells Fargo MM	WFCITY	None	5/24/2019	5/24/2019	0.000	200,000.00	200,000.00	0	0.00	200,000.00
Wells Fargo MM	WFCITY	None	5/24/2019	5/24/2019	0.000	800,000.00	800,000.00	0	0.00	800,000.00
Wells Fargo MM	WFCITY	None	5/20/2019	5/20/2019	0.000	5,200,000.00	5,200,000.00	0	0.00	5,200,000.00
Wells Fargo MM	WFCITY	None	5/15/2019	5/15/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
Wells Fargo MM	WFCITY	None	5/9/2019	5/9/2019	0.000	400,000.00	400,000.00	0	0.00	400,000.00
Wells Fargo MM	WFCITY	None	5/6/2019	5/6/2019	0.000	6,600,000.00	6,600,000.00	0	0.00	6,600,000.00
Wells Fargo MM	WFCITY	None	5/3/2019	5/3/2019	0.000	13,000,000.00	13,000,000.00	0	0.00	13,000,000.00
Wells Fargo MM	WFCITY	None	5/1/2019	5/1/2019	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
Wells Fargo MM	WFCITY	None	4/30/2019	4/30/2019	0.000	7,000,000.00	7,000,000.00	0	0.00	7,000,000.00
Wells Fargo MM	WFCITY	None	4/24/2019	4/24/2019	0.000	500,000.00	500,000.00	0	0.00	500,000.00
Wells Fargo MM	WFCITY	None	4/18/2019	4/18/2019	0.000	15,000,000.00	15,000,000.00	0	0.00	15,000,000.00
Wells Fargo MM	WFCITY	None	4/17/2019	4/17/2019	0.000	400,000.00	400,000.00	0	0.00	400,000.00
Wells Fargo MM	WFCITY	None	4/17/2019	4/17/2019	0.000	800,000.00	800,000.00	0	0.00	800,000.00
Wells Fargo MM	WFCITY	None	4/11/2019	4/11/2019	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
Wells Fargo MM	WFCITY	None	4/10/2019	4/10/2019	0.000	1,100,000.00	1,100,000.00	0	0.00	1,100,000.00
Wells Fargo MM	WFCITY	None	4/8/2019	4/8/2019	0.000	3,500,000.00	3,500,000.00	0	0.00	3,500,000.00
Wells Fargo MM	WFCITY	None	4/5/2019	4/5/2019	0.000	11,000,000.00	11,000,000.00	0	0.00	11,000,000.00
Wells Fargo MM	WFCITY	None	4/4/2019	4/4/2019	0.000	12,200,000.00	12,200,000.00	0	0.00	12,200,000.00
Wells Fargo MM	WFCITY	None	4/3/2019	4/3/2019	0.000	26,600,000.00	26,600,000.00	0	0.00	26,600,000.00
Wells Fargo MM	WFCITY	None	4/2/2019	4/2/2019	0.000	32,700,000.00	32,700,000.00	0	0.00	32,700,000.00
Wells Fargo MM	WFCITY	None	3/27/2019	3/27/2019	0.000	30,000,000.00	30,000,000.00	0	0.00	30,000,000.00
Wells Fargo MM	WFCITY	None	3/22/2019	3/22/2019	0.000	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00
Wells Fargo MM	WFCITY	None	3/21/2019	3/21/2019	0.000	6,400,000.00	6,400,000.00	0	0.00	6,400,000.00
Wells Fargo MM	WFCITY	None	3/20/2019	3/20/2019	0.000	2,500,000.00	2,500,000.00	0	0.00	2,500,000.00
Wells Fargo MM	WFCITY	None	3/15/2019	3/15/2019	0.000	10,500,000.00	10,500,000.00	0	0.00	10,500,000.00
Wells Fargo MM	WFCITY	None	3/13/2019	3/13/2019	0.000	2,200,000.00	2,200,000.00	0	0.00	2,200,000.00
Wells Fargo MM	WFCITY	None	3/11/2019	3/11/2019	0.000	3,100,000.00	3,100,000.00	0	0.00	3,100,000.00
Wells Fargo MM	WFCITY	None	3/7/2019	3/7/2019	0.000	4,800,000.00	4,800,000.00	0	0.00	4,800,000.00
Wells Fargo MM	WFCITY	None	3/1/2019	3/1/2019	0.000	13,800,000.00	13,800,000.00	0	0.00	13,800,000.00
Sub Total /										
Average						268,100,000.00	268,100,000.00		0.00	268,100,000.00
Withdraw										